

SCF Rahoituspalvelut Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.06.2012	Following payment dates:	25.07.2012
Payment date	25.06.2012		
Period No	1		
Monthly Period	Apr May 2012		
Interest Period	from 27.04.2012	to 25.06.2012	= 59 days

Index	Page
1 Portfolio Information	1
2 Amount Due for Distribution	2
3 Reserve Accounts	3
4 Performance Data	4
5 Outstanding Notes	5
6 Counterparty Ratings, Trigger Levels and Consequences	6
7 a Original Principal Balance	7
7 b Original PB (Graph)	8
8 a Outstanding principal Balance	9
8 b Outstanding PB (Graph)	10
9 a Geographical Distribution	11
9 b Geographical (Graph)	12
10 a Interest Rate	13
10 b Interest Rate (Graph)	14
11 a Remaining Terms	15
11 b Remaining Terms (Graph)	16
12 a Seasoning	17
12 b Seasoning (Graph)	18
13 a Balloon loans as % of other loans	19
13 b Balloon loans as % of other loans (Graph)	20
14 a Loans per borrower	21
14 b Loans per borrower (Graph)	22
15 a Amortization Profile	23
15 b Amortization Profile (Graph)	24
16 a Payment Holidays	25
16 b Payment Holidays (Graph)	26
17 a Restructured Loans	27
17 b Restructured Loans (Graph)	28
18 Defaults, Recoveries and Losses by Quarter of Default	29
19 Priority of Payments Pre-Enforcement	30
20 Transaction Costs	31
21 Swap Counterparty Data	32
22 Contact Details	33

SCF Rahoituspalvelut Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance	481 957 657,39 EUR
Scheduled Loan Principal Repayments	17 372 053,18 EUR
Prepayments	17 840 815,33 EUR
Deemed Collections	33 484,55 EUR
Total Principal Payments Received	35 246 353,06
Additional Loss due to government valuation	0,00 EUR
New Defaulted Auto Loans in Period	0,00 EUR
Total New Defaults	0,00 EUR
Closing Balance	446 711 304,33 EUR

Total revenue collections	
Revenue and fees received on loan balances	3 781 176,22 EUR
recoveries on loans in default	0,00
of which proceeds from bad debt sales	0,00
of which due to proceeds exceeding valuation	0,00 EUR
Total revenue received in period	3 781 176,22 EUR

# Loans	
At beginning of period	45 133 Loans
Paid in full	1 688 Loans
Repurchased (Deemed Collections)	3 Loans
New loans into Default	- Loans
of which required payment to customer upon valuation	
At end of period	43 442 Loans

Weighted Average Loan Return 6,11 %

SCF Rahoituspalvelut Limited
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

Purchaser Available Distribution Amount

Current Period

a. Collections (Principal, interest, and fee etc)	39 027 529,28 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
Total Amount for Purchaser Available Distribution Amount	39 027 529,28 EUR

Issuer Available Distribution Amount

Current Period

a. Amounts due to Issuer from Purchaser under the Loan Agreement	38 640 379,48 EUR
b. Reserve Fund	7 229 385,00 EUR
c. Swap counterparty payment to the Issuer	125 844,04 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	23 341,23 EUR
Total Amount for Issuer Available Distribution Amount	46 018 949,75 EUR

SCF Rahoituspalvelut Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

Note Balance

Beginning of Period	481 959 000,00	EUR
End of Period	446 709 704,00	EUR

Reserve Fund

	in %		
Beginning of Period	1,5 %	7 229 385,00	EUR
Cash Outflow		7 229 385,00	EUR
Cash Inflow		7 229 385,00	EUR
End of Period	1,5 %	7 229 385,00	EUR
Required Reserve Amount	1,5 %	7 229 385,00	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

SCF Rahoituspalvelut Limited
Monthly Investor Report

4. Performance Data



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days

Asset Balance

Beginning of Period	481 957 657,39	EUR
End of Period	446 711 304,33	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	416 356 449,74	93,20 %	40 616
1-30 days past due	26 253 533,07	5,88 %	2 435
Delinquent Receivables:			
31-60 days past due	3 835 659,43	0,86 %	366
61-90 days past due	265 662,09	0,06 %	25
91-120 days past due	-	0,00 %	0
121-140 days past due	-	0,00 %	0
151-180 days past due	-	0,00 %	0
Total Performing and Delinquent	446 711 304,33	100,00 %	43 442

Current Period Defaults	-	0
Cumulative Defaults	-	0
Current Period Recoveries	-	
Cumulative Recoveries	-	

SCF Rahoituspalvelut Limited
Monthly Investor Report

5. Outstanding Notes



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

1. Note Balance

	All Notes	Class A	Class A	Class B	Class B
General Note Information					
ISIN Code		XS0706720496	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0,01 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	43855	25.01.2020	43855
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35000 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
Current Note Information					
Class Principal Outstanding Opening Balance	481 959 000,00 EUR	402 400 000,00 EUR	35 000,00 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	39 027 529,28 EUR				
Amortisation	35 249 296,00 EUR				
Redemption per Class	35 249 296,00 EUR	35 246 216,00 EUR	3 080,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		8 759,00 EUR	88,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	446 709 704,00 EUR	367 153 769,65 EUR	31 934,35 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		82,19 %	0,01 %	17,80 %	0,01 %
Current Pool Factor		0,91	0,91	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M NIBOR / Spread	0,53 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		59,00	59,00	59,00	59,00
Interest Days	59				
Principal Outstanding per Note Beginning of Period		100 000,00 EUR	1 000,00 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		8 759,00 EUR	87,59 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		91 241,00 EUR	912,41 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		250,00 EUR	2,00 EUR	266,00 EUR	3,00 EUR
Interest Payment	1 217 612,00	1 006 000,00 EUR	70,00 EUR	211 470,00 EUR	72,00 EUR
Interest Payment per Note		250,00 EUR	2,00 EUR	266,00 EUR	3,00 EUR

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %
Current CE (incl. Excess Spread)		22,42 %		4,61 %
Current CE (excl. Excess Spread)		19,42 %		1,62 %

SCF Rahoituspalvelut Limited
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.06.2012
 Payment date 25.06.2012
 Period No 1
 Monthly Period Apr May 2012
 Interest Period : 27.04.2012 to 25.06.2012 = 59 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		Fitch	Current	Moody's	Current	Fitch	Current	Moody's	Current			
Issuer	Rahoituspalvelut Limited		No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2	BBB	BBB+ Rating Watch Negative	Baa3	Baa2 Review for possible Downgrade	N		The Back-up Servicer Facilitator, Banco Santander S.A. will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y		The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings; (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)
Issuer Swap Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y		The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A2	To be clarified		If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		P-1		A+		A2	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A		
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A1	N		Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.

SCF Rahoituspalvelut Limited
Monthly Investor Report

6.a Original Portfolio Principal Balance



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days

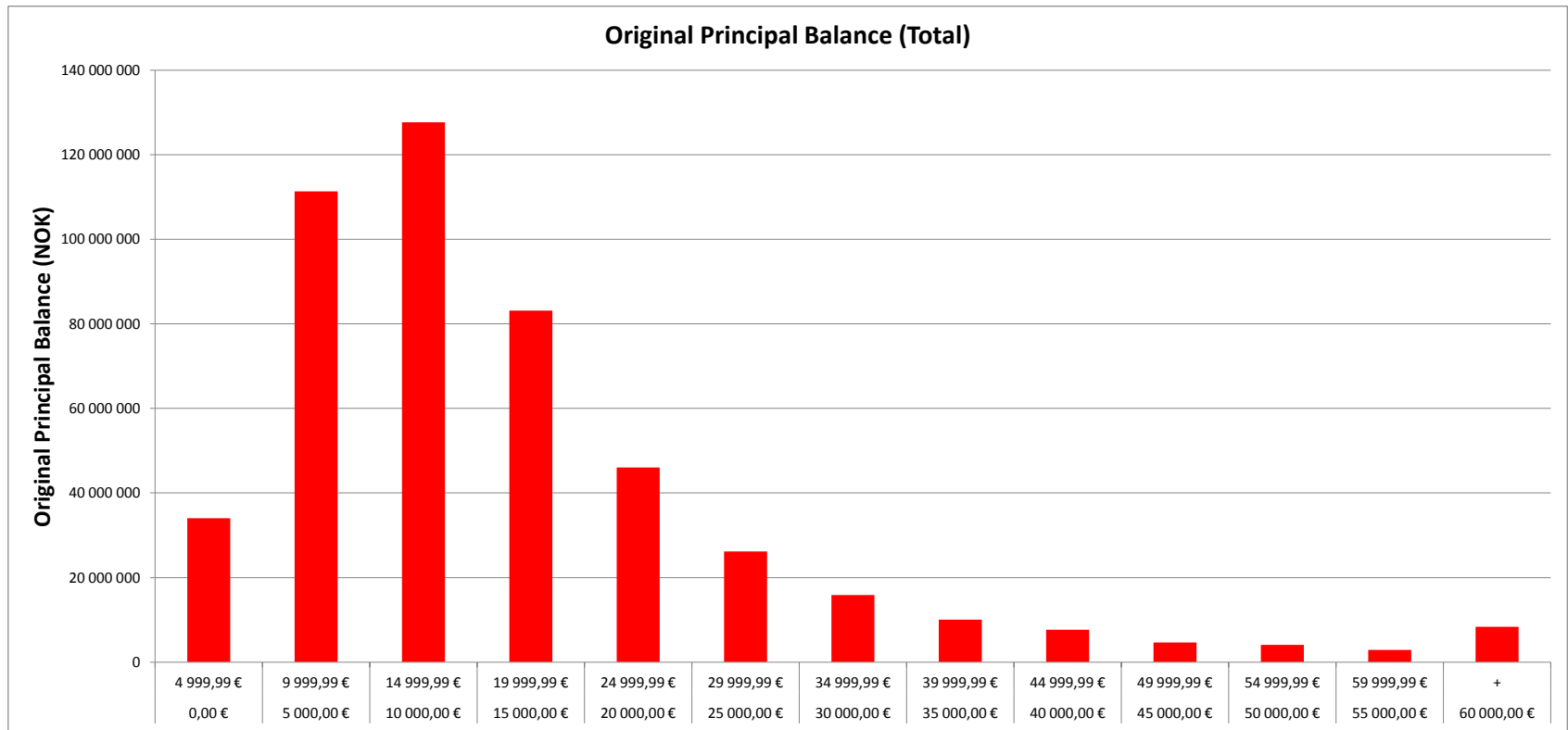
Average outstanding principal balance: 10 679

	TOTAL						
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9
	45 000,00 €	49 999,99 €	99	4 678 264	1,0 %	45,7	10,0
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2
	Total			45 133	481 957 657	100,00 %	42,3

SCF Rahoituspalvelut Limited
Monthly Investor Report

6.b Original Principal Balance Graph

Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

7.a Outstanding Principal Balance



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

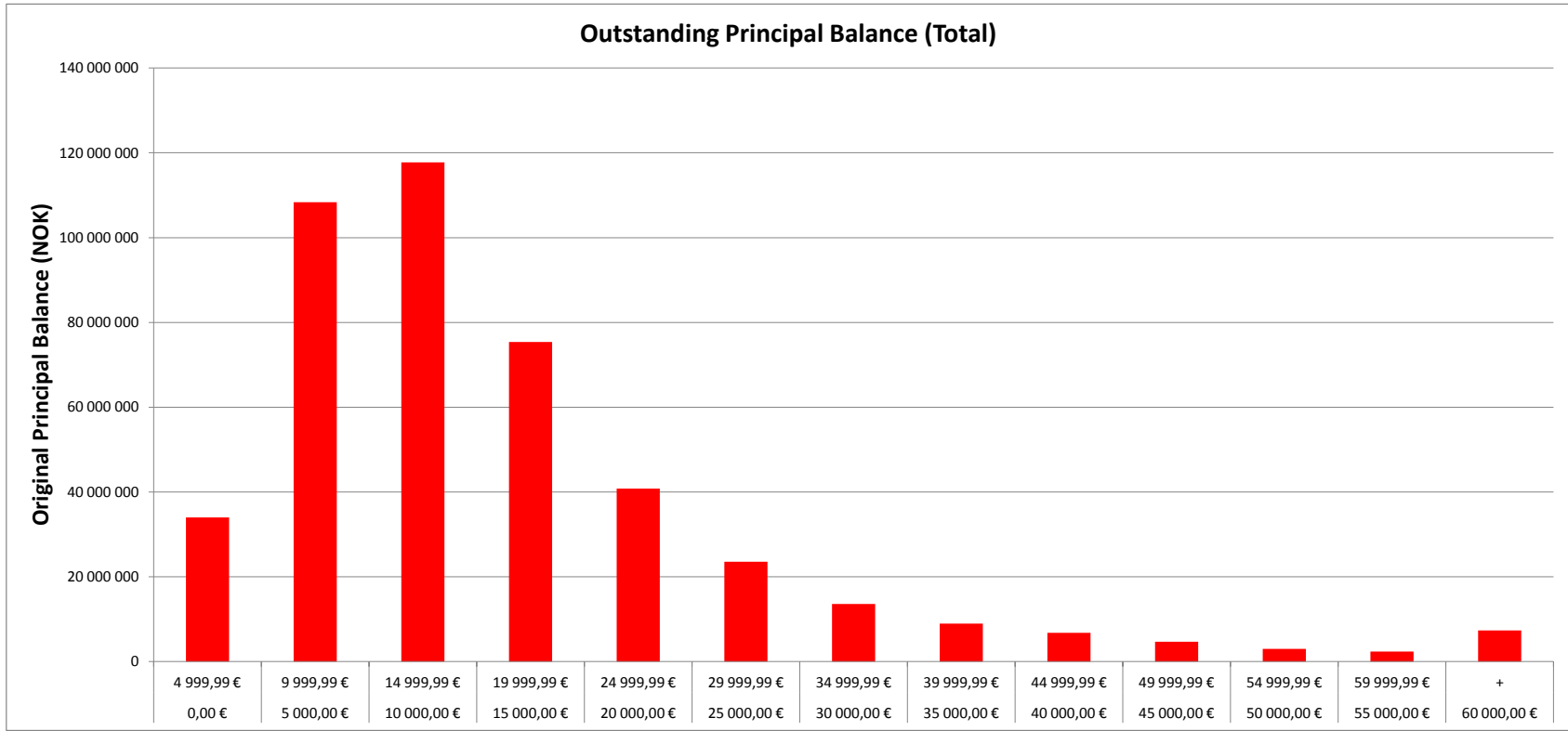
Average amount - all: 10 283

Outstanding balance	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
	0,00 €	4 999,99 €	11 005	34 011 093	7,61 %	25,33 %	20,4	21,9
	5 000,00 €	9 999,99 €	14 566	108 356 224	24,26 %	33,53 %	33,3	17,6
	10 000,00 €	14 999,99 €	9 658	117 766 341	26,36 %	22,23 %	39,8	14,9
	15 000,00 €	19 999,99 €	4 386	75 377 963	16,87 %	10,10 %	43,8	13,7
	20 000,00 €	24 999,99 €	1 844	40 809 577	9,14 %	4,24 %	45,4	12,3
	25 000,00 €	29 999,99 €	867	23 584 495	5,28 %	2,00 %	45,8	11,7
	30 000,00 €	34 999,99 €	422	13 596 859	3,04 %	0,97 %	46,0	11,5
	35 000,00 €	39 999,99 €	241	8 944 738	2,00 %	0,55 %	44,9	12,5
	40 000,00 €	44 999,99 €	161	6 788 510	1,52 %	0,37 %	45,8	11,5
	45 000,00 €	49 999,99 €	99	4 690 588	1,05 %	0,23 %	45,1	11,0
	50 000,00 €	54 999,99 €	58	3 033 790	0,68 %	0,13 %	45,2	11,1
	55 000,00 €	59 999,99 €	42	2 398 375	0,54 %	0,10 %	45,4	11,7
	60 000,00 € +		93	7 352 751	1,65 %	0,21 %	43,6	11,5
Total			43 442	446 711 304	100,0 %	100,0 %	38,8	15,2

SCF Rahoituspalvelut Limited
Monthly Investor Report

7.b Outstanding Principal Balance Graph

Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



**SCF Rahoituspalvelut Limited
Monthly Investor Report**

8.a Geographical Distribution



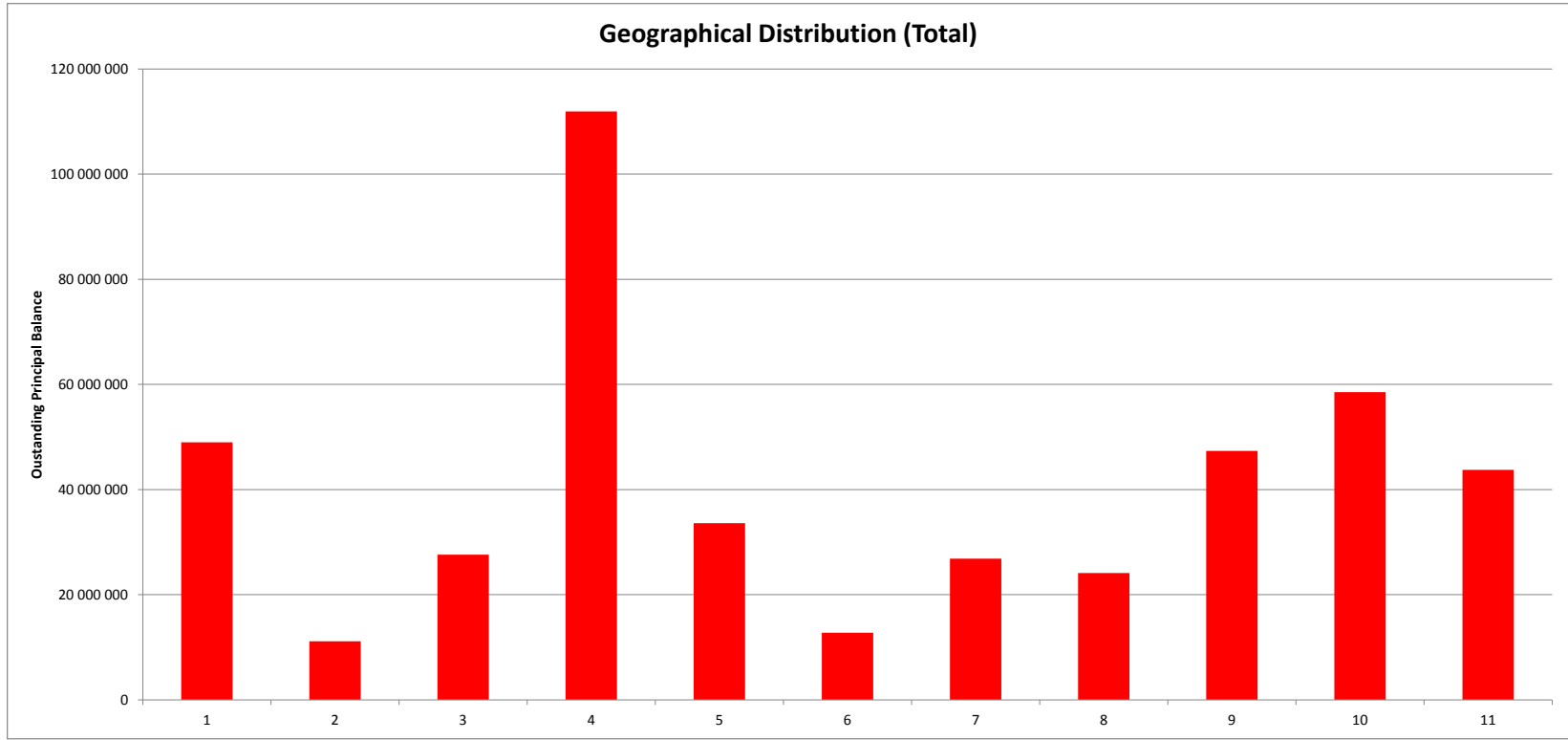
Reporting Date
Payment date
Period No
Monthly Period
Interest Period from to 25.06.2012 = #REF! days

TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	4 950	49 012 009	10,97 %	11,39 %	38,7	15,3	
Eastern Finland	1 146	11 155 620	2,50 %	2,64 %	38,1	15,4	
East Tavastia	2 735	27 620 287	6,18 %	6,30 %	39,2	15,3	
Greater Helsinki	10 080	111 916 187	25,05 %	23,20 %	38,8	15,0	
Northern Finland	3 204	33 630 491	7,53 %	7,38 %	40,6	14,0	
Northern Savonia	1 410	12 770 162	2,86 %	3,25 %	38,0	14,9	
Ostrobothnia	2 705	26 833 185	6,01 %	6,23 %	37,0	15,7	
South-Eastern Fi	2 438	24 140 073	5,40 %	5,61 %	38,8	15,1	
South-Western Fi	4 659	47 350 770	10,60 %	10,72 %	38,9	14,9	
Uusimaa	5 948	58 529 171	13,10 %	13,69 %	38,6	16,4	
Western Tavastia	4 167	43 753 349	9,79 %	9,59 %	39,2	14,6	
Total	43 442	446 711 304	100,0 %	100,00 %	38,7	15,1	

SCF Rahoituspalvelut Limited
Monthly Investor Report

8.b Geographical Distribution Graph

Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

9.a Interest Rate



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

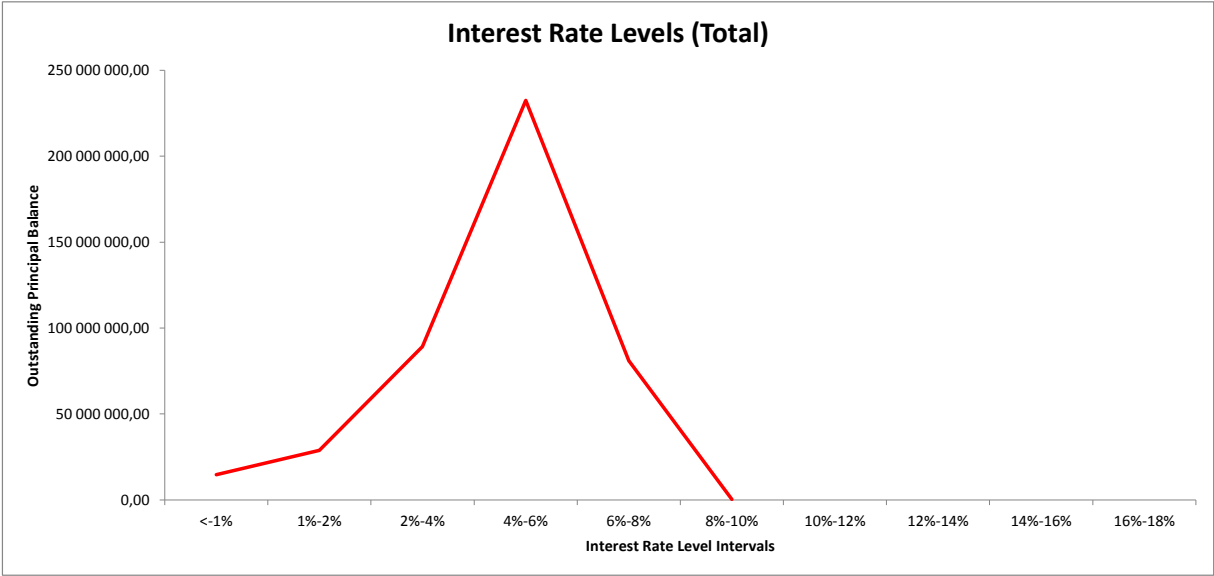
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	1 401	14 752 163	3,30 %	30,0	8,2
1 %	2 %	3 320	28 886 373	6,47 %	32,6	14,5
2 %	4 %	7 897	89 193 295	19,97 %	38,3	14,8
4 %	6 %	20 893	232 421 257	52,03 %	39,2	15,2
6 %	8 %	9 869	81 070 061	18,15 %	36,6	17,0
8 %	10 %	62	388 155	0,09 %	35,9	16,0
10 %	12 %			0,00 %		
12 %	14 %			0,00 %		
14 %	16 %			0,00 %		
16 %	18 %			0,00 %		
Total		43 442	446 711 304	100,00 %	35,4	14,3

SCF Rahoituspalvelut Limited
Monthly Investor Report

9.b Interest Rate



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

10.a Remaining Terms



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days

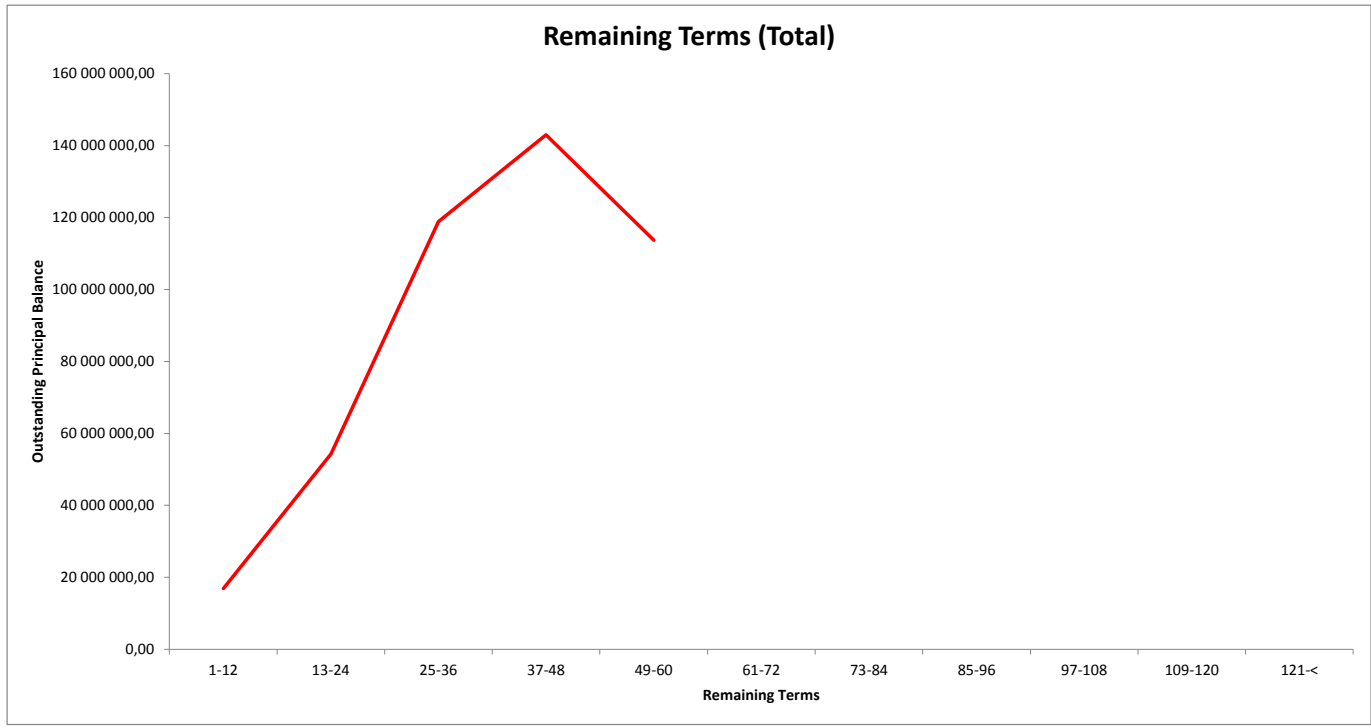
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity								
		1	12	4 944	16 889 188	3,78 %	8,5	32,0
		13	24	8 702	54 245 843	12,14 %	19,4	23,9
		25	36	12 335	118 886 847	26,61 %	30,8	18,1
		37	48	10 710	142 957 749	32,00 %	42,5	14,3
		49	60	6 751	113 731 677	25,46 %	52,4	6,6
		61	72			0,00 %		
		73	84			0,00 %		
		85	96			0,00 %		
		97	108			0,00 %		
		109	120			0,00 %		
		121 >				0,00 %		
		Total		43 442	446 711 304	100,00 %	30,7	19,0

SCF Rahoituspalvelut Limited
Monthly Investor Report

10.b Remaining Terms



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

11.a Seasoning



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

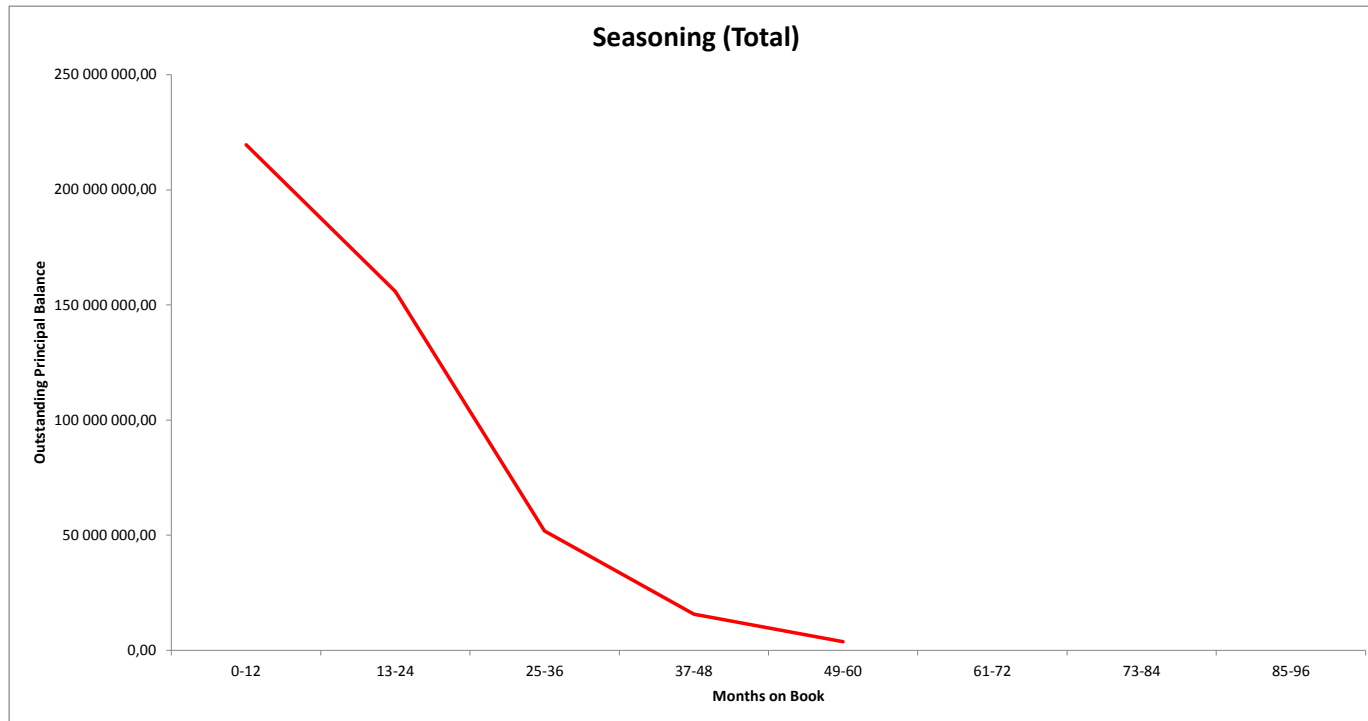
	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months on book	1		12	17 767	219 489 868	49,13 %	44,2	7,4
	13		24	15 684	155 896 731	34,90 %	35,4	17,8
	25		36	6 787	51 896 946	11,62 %	26,4	29,3
	37		48	2 450	15 673 044	3,51 %	16,5	41,9
	49		60	754	3 754 715	0,84 %	9,1	51,7
	61		72					
	73		84					
	85		96					
				43 442	446 711 304	100 %	26,3	29,6

SCF Rahoituspalvelut Limited
Monthly Investor Report

11.b Seasoning



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

13.a Balloon loans



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days

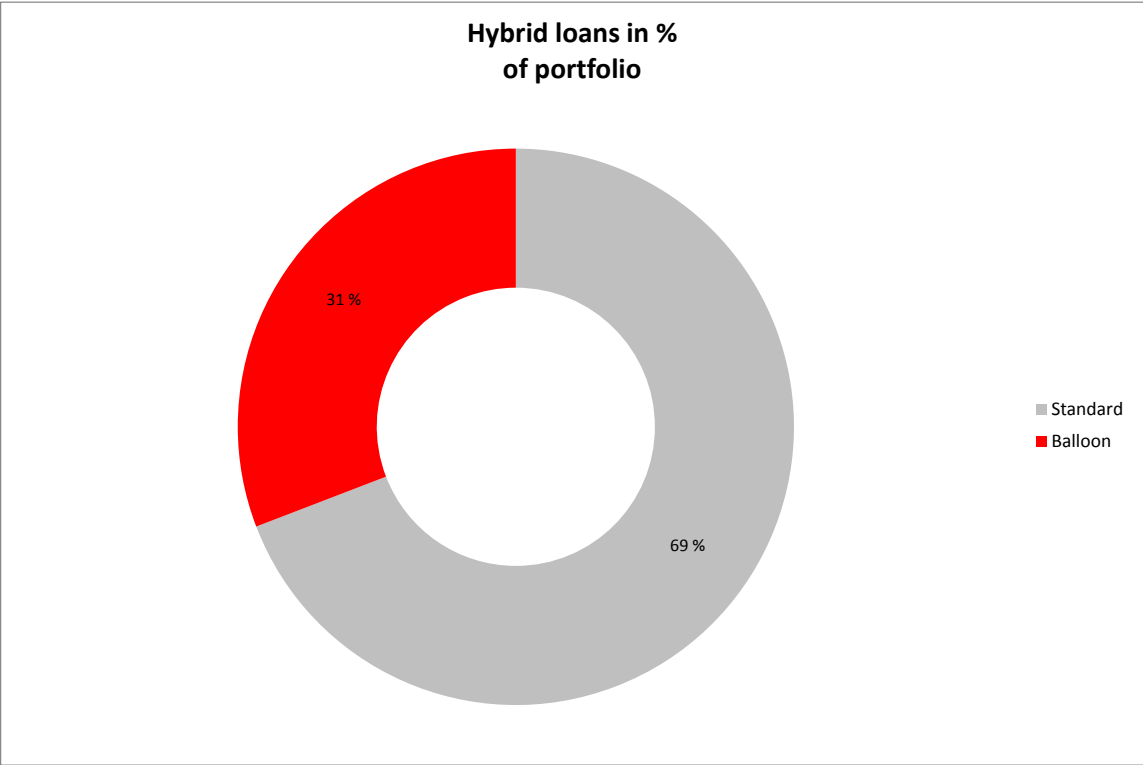
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		35 739	308 956 476	69,16 %	37,0	14,7
Balloon		7 703	137 754 828	30,84 %	40,4	16,3
Total		43 442	446 711 304	100 %	38,7	15,5

SCF Rahoituspalvelut Limited
Monthly Investor Report

13.b Balloon loans



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

14.a # loans per borrower



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

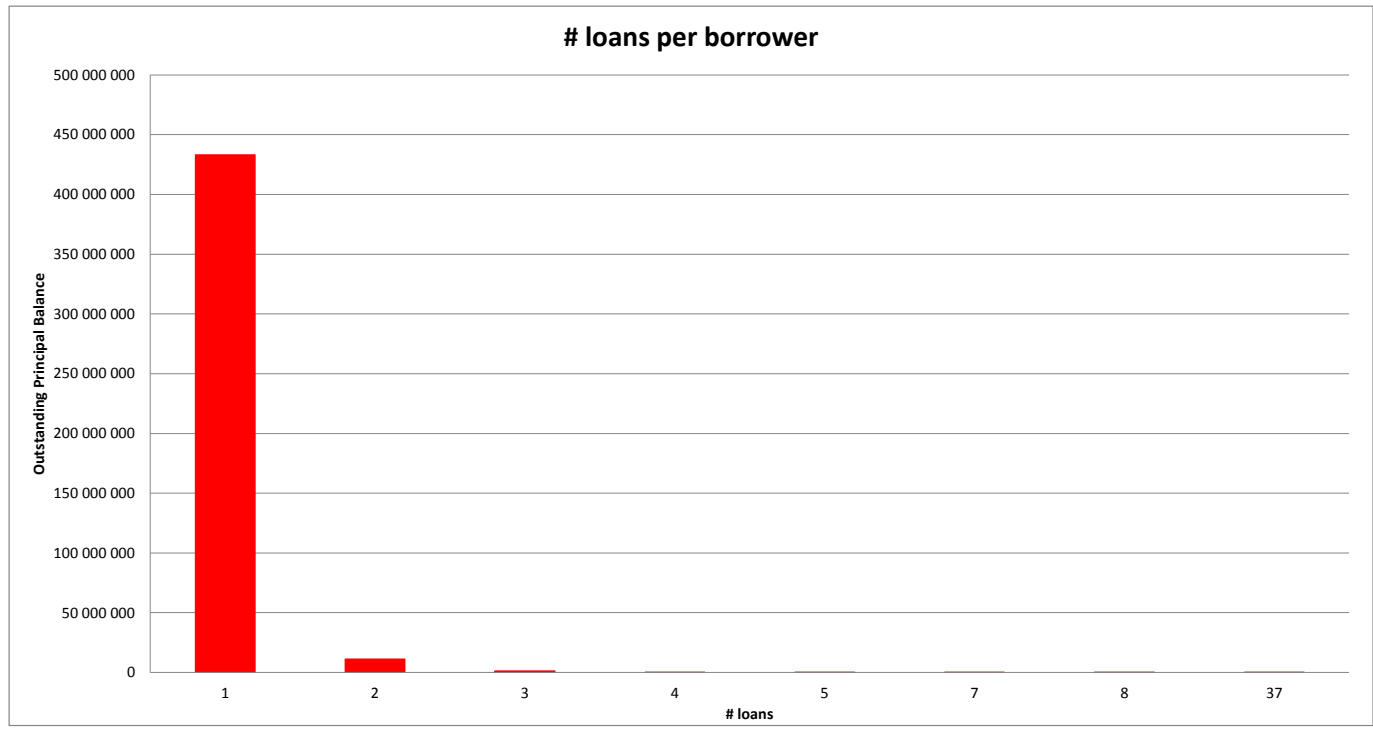
TOTAL					
	Total number of loans	Total number of debtors	Outstanding balance	%	
# loans per borrower	1	42 511	433 282 559	97,0 %	
	2	400	11 260 913	2,5 %	
	3	22	1 410 387	0,3 %	
	4	2	133 684	0,0 %	
	5	1	127 613	0,0 %	
	7	1	19 653	0,0 %	
	8	1	111 062	0,0 %	
	37	1	365 434	0,1 %	
	Total	42 939	446 711 304	100,00 %	

SCF Rahoituspalvelut Limited
Monthly Investor Report

14.b # loans per borrower



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

15.a Amortization Profile



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	446 711 304	434 510 365	12 200 939	1 823 585	4,90 %	97,27 %
2	434 510 365	422 249 752	12 260 613	1 774 020	4,90 %	94,52 %
3	422 249 752	409 939 883	12 309 869	1 724 159	4,90 %	91,77 %
4	409 939 883	397 441 909	12 497 974	1 674 040	4,90 %	88,97 %
5	397 441 909	385 350 415	12 091 493	1 622 918	4,90 %	86,26 %
6	385 350 415	373 421 646	11 928 770	1 573 823	4,90 %	83,59 %
7	373 421 646	361 441 552	11 980 094	1 525 527	4,90 %	80,91 %
8	361 441 552	349 462 677	11 978 875	1 477 008	4,90 %	78,23 %
9	349 462 677	337 502 887	11 959 790	1 428 397	4,90 %	75,55 %
10	337 502 887	325 694 678	11 808 208	1 379 826	4,91 %	72,91 %
11	325 694 678	314 014 029	11 680 650	1 332 024	4,91 %	70,29 %
12	314 014 029	302 365 588	11 648 440	1 284 835	4,91 %	67,69 %
13	302 365 588	290 834 031	11 531 558	1 237 536	4,91 %	65,11 %
14	290 834 031	279 751 682	11 082 349	1 190 768	4,91 %	62,62 %
15	279 751 682	268 655 891	11 095 791	1 146 019	4,92 %	60,14 %
16	268 655 891	257 804 286	10 851 604	1 101 064	4,92 %	57,71 %
17	257 804 286	247 169 387	10 634 899	1 057 075	4,92 %	55,33 %
18	247 169 387	236 768 291	10 401 096	1 014 236	4,92 %	53,00 %
19	236 768 291	226 320 884	10 447 407	972 635	4,93 %	50,66 %
20	226 320 884	215 889 524	10 431 360	931 029	4,94 %	48,33 %

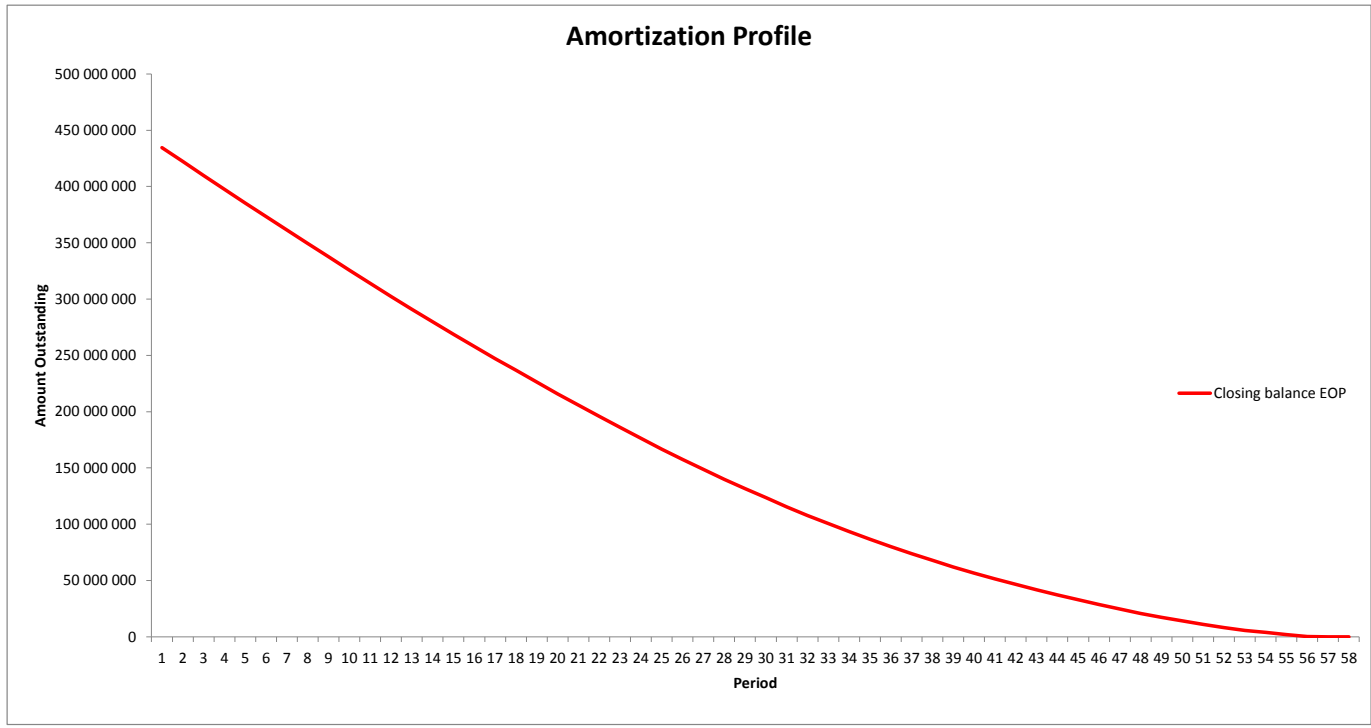
Amortization profile (first 20 periods)

SCF Rahoituspalvelut Limited
Monthly Investor Report

15.b Amortization Profile



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



**SCF Rahoituspalvelut Limited
Monthly Investor Report**

16.a Payment Holidays



Reporting Date	27.06.2012		
Payment date	25.06.2012		
Period No	1		
Monthly Period	Apr May 2012		
Interest Period	from	27.04.2012	to 25.06.2012 = 59 days

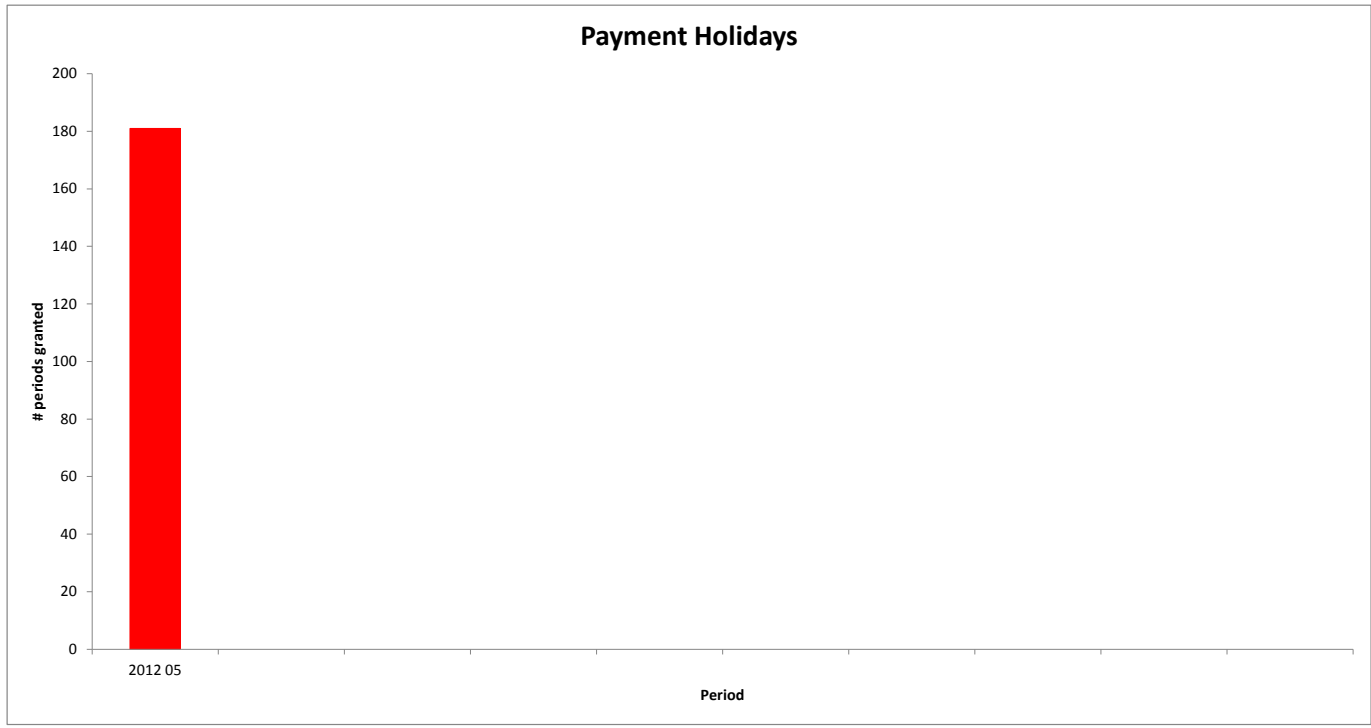
TOTAL			
Period	No	Number of periods granted	Sum of Payments
2012 05	181	248	2 124 992
Total	181	248	2 124 992

SCF Rahoituspalvelut Limited
Monthly Investor Report

16.b Payment Holidays



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

17.a Restructured Loans



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days

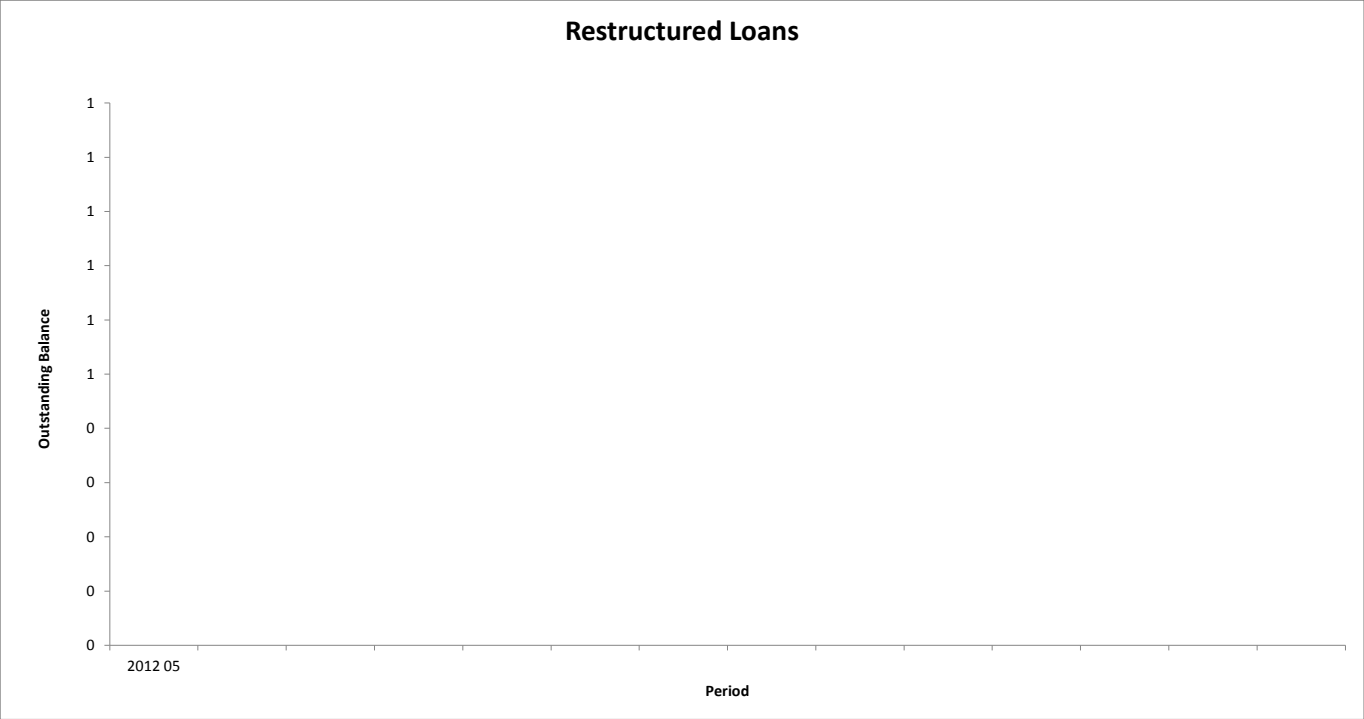
	TOTAL		
	Period	No	Outstanding Balance
Restructured	2012 05	0	0
		Total	0

SCF Rahoituspalvelut Limited
Monthly Investor Report

17.b Restructured Loans



Reporting Date	27.06.2012				
Payment date	25.06.2012				
Period No	1				
Monthly Period	Apr May 2012				
Interest Period	from	27.04.2012	to	25.06.2012	= 59 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

18. Defaults, recoveries and loss

Reporting Date 27.06.2012
Payment date 25.06.2012
Period No 1
Monthly Period Apr May 2012
Interest Period from 27.04.2012 to 25.06.2012 = 59 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 2			2012 3			2012 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss

SCF Rahoituspalvelut Limited
Monthly Investor Report

19. Priority of Payments



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from 27.04.2012	to 25.06.2012 = 59 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	39 027 529,28	EUR
Senior Expenses	-	1 291,67	EUR
Servicing Fee	-	387 149,80	EUR
Interest on Loan to Issuer	-	3 389 791,81	EUR
Principal on Loan to Issuer	-	35 249 296,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

Issuer Priority of Payments

Issuer Available Distribution Amount	+	46 018 949,75	EUR
Senior Expenses	-	1 083,34	EUR
Net Swap Payments	-	-	EUR
Interest Notes Class A	-	1 006 070,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	35 249 296,00	EUR
Interest Notes Class B	-	211 542,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	7 229 385,00	EUR
Interest Issuer Subordinated Loan	-	41 764,76	EUR
Principal Issuer Subordinated Loan	-	-	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		2 279 808,65	EUR

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	2 279 808,65	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	577,71	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	2 279 230,94	EUR

SCF Rahoituspalvelut Limited
Monthly Investor Report

20. Transaction Costs



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	1 291,67 EUR		
Interest accrued for the Period	1 217 612,00 EUR	1 006 070,00 EUR	211 542,00 EUR
Cumulative Interest accrued	1 217 612,00 EUR	1 006 070,00 EUR	211 542,00 EUR
Interest Payments	1 217 612,00 EUR	1 006 070,00 EUR	211 542,00 EUR
Cumulative Interest Payments	1 217 612,00 EUR	1 006 070,00 EUR	211 542,00 EUR
Interest accrued on Subordinated Loans for the Period	42 342,47 EUR		
Cumulative Interest accrued on Subordinated Loans	42 342,47 EUR		
Interest Payments on Subordinated Loans	42 342,47 EUR		
Cumulative Interest Payments on Subordinated Loans	42 342,47 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

21. Swap Counterparty Data



Reporting Date	27.06.2012
Payment date	25.06.2012
Period No	1
Monthly Period	Apr May 2012
Interest Period	from 27.04.2012 to 25.06.2012 = 59 days

Swap Counterparty Data

Swap Counterparty Provider Banco Santander SA
Swap Rating Trigger Breach yes

Swap Data

Swap Type Fixed Floating Interest Rate Swap
Swap Average Performing Balance 464 334 480,86 EUR
1M Euribor (Notes, Swap) 0,5250 %
Gross Amount Due to Swap Counterparty 3 391 083,48 EUR
Gross Amount Due from Swap Counterparty 3 516 927,52 EUR
Net Amount Due to Swap Counterparty -125 844,04 EUR

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

22. Contact Details



Reporting Date	27.06.2012	
Payment date	25.06.2012	
Period No	1	
Monthly Period	Apr May 2012	
Interest Period	from	27.04.2012 to 25.06.2012 = 59 days

Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Thomas Aase Johansen	+47 21 08 33 87	thomas.aase.johansen@santanderconsumer.no
Marius Fjellheim	+47 21 08 30 19	marius.fjellheim@santanderconsumer.no

Accounting and Taxes

Tore Skedsmo	+47 21 08 30 37	tore.skedsmo@santanderconsumer.no
--------------	-----------------	-----------------------------------

Risk

Morten Christopher Lundin Holme	+47 21 02 30 00	morten.holme@santanderconsumer.no
---------------------------------	-----------------	-----------------------------------