

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27/05/2016	Following payment dates:	25/06/2016
Payment date	25/05/2016		25/07/2016
Period No	18		
Monthly Period	Apr 2016	Fixed rate	= 30/360 days
Interest Period	from 25/04/2016 to	25/05/2016	= 30 days
Cut-Off date	30/04/2016		

Index	Page
1 Portfolio Information	1
2 Amount Due for Distribution	2
3 Reserve Accounts	3
4 Performance Data	4
5 Outstanding Notes	5
6 Counterparty Ratings, Trigger Levels and Consequences	6
7 a Original Principal Balance	7
7 b Original PB (Graph)	8
8 a Outstanding principal Balance	9
8 b Outstanding PB (Graph)	10
9 a Geographical Distribution	11
9 b Geographical (Graph)	12
10 a Interest Rate	13
10 b Interest Rate (Graph)	14
11 a Remaining Terms	15
11 b Remaining Terms (Graph)	16
12 a Seasoning	17
12 b Seasoning (Graph)	18
13 a Balloon loans as % of other loans	19
13 b Balloon loans as % of other loans (Graph)	20
14 a Loans per borrower	21
14 b Loans per borrower (Graph)	22
15 a Amortization Profile	23
15 b Amortization Profile (Graph)	24
16 a Payment Holidays	25
16 b Payment Holidays (Graph)	26
17 a Downpayment	27
17 b Downpayment (Graph)	28
18 a Vehicle Condition	29
18 b Vehicle Condition (Graph)	30
19 a Borrower Type	31
19 b Borrower Type (Graph)	32
20 a Vehicle Type	33
20 b Vehicle Type (Graph)	34
21 a Restructured Loans	35
21 b Restructured Loans (Graph)	36
22 Dynamic Interest Rate	37
23 Dynamic Pre-Payment	38
24 Dynamic Delinquency	39
25 Defaults, Recoveries and Losses by Quarter of Default	40
26 Priority of Payments Pre-Enforcement	41
27 Transaction Costs	42
28 Contact Details	43

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

1. Portfolio Information



Reporting Date	27/05/2016		
Payment date	25/05/2016		
Period No	18		
Monthly Period	Apr 2016	Fixed rate	= 30/360 days
Interest Period	from 25/04/2016	to 25/05/2016	= 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	213.759.499,16 EUR	228.579.250,89 EUR
Scheduled Loan Principal Repayments	5.916.069,44 EUR	6.507.510,77 EUR
Prepayments	8.010.144,52 EUR	8.070.859,87 EUR
Deemed Collections - Other	- EUR	- EUR
Total Principal Payments Received	13.926.213,96 EUR	14.578.370,64 EUR
New Defaulted Auto Loans in Period	83.731,91 EUR	241.381,09 EUR
Closing Balance	199.749.553,29 EUR	213.759.499,16 EUR
Total revenue collections		
Revenue and fees received on loan balances	932.822,31 EUR	1.046.020,41 EUR
Recoveries on loans in default	134.527,49 EUR	124.239,42 EUR
Total Revenue Received in Period	1.067.349,80 EUR	1.170.259,83 EUR
# Loans		
At beginning of period	21.551 Loans	22.450 Loans
Paid in Full	941 Loans	878 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into default	10 Loans	21 Loans
At end of period	20.600 Loans	21.551 Loans

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016		Fixed rate	=	10/360 days
Interest Period	from 25/04/2016	to	25/05/2016	=	30 days

Purchaser Available Distribution Amount

Current Period

Previous Period

a. Collections (Principal, interest, and fee etc)	14.993.564 EUR	15.748.630 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0 EUR	0 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0 EUR	0 EUR
d. Other amounts Paid by the Seller to the Purchaser	0 EUR	0 EUR
e. Interest Earned by the Purchaser	0 EUR	0 EUR
f. Other amounts received by the purchaser	0 EUR	0 EUR
Total Amount for Purchaser Available Distribution Amount	14.993.564 EUR	15.748.630 EUR

Issuer Available Distribution Amount

a. Amounts due to Issuer from Purchaser under the Loan Agreement	14.910.335 EUR	15.656.595 EUR
b. Reserve Fund	3.838.893 EUR	3.983.583 EUR
c. Interest Earned by the Issuer	-3.480 EUR	-2 EUR
d. Other amounts received by the issuer	0 EUR	0 EUR
Total Amount for Issuer Available Distribution Amount	18.745.747 EUR	19.640.177 EUR

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

3. Reserve Accounts



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016		Fixed rate	=	30/360 days
Interest Period	from 25/04/2016	to	25/05/2016	=	30 days

Note Balance

Beginning of Period	213.759.499,16	EUR
End of Period	199.749.553,29	EUR

Reserve Fund

	in %	
Beginning of Period	0,7 %	1.553.100,00 EUR
Cash Outflow		1.553.100,00 EUR
Cash Inflow		1.553.100,00 EUR
End of Period	0,7 %	1.553.100,00 EUR
Required Reserve Amount	0,7 %	1.553.100,00 EUR

Liquidity Balance

Beginning of Period	1,1 %	2.285.792,51 EUR
Cash Outflow		2.285.792,51 EUR
Cash Inflow		2.137.594,99 EUR
End of Period	1,0 %	2.137.594,99 EUR
Required Reserve Amount	1,0 %	2.137.594,99 EUR

Servicer Advance Reserve Fund

Beginning of Period	100.000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100.000,00	EUR
Required Reserve Amount	100.000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCFI Rahoituspalvelut held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

4. Performance Data



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	from	Apr 2016	to	Fixed rate	= 30/360 days
Interest Period	from	25/04/2016	to	25/05/2016	= 30 days

Asset Balance

Beginning of Period	213.759.499,16	EUR
End of Period	199.749.553,29	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	183.519.433,96	91,87%	19.094
1-29 days past due	13.024.752,35	6,52%	1.205

Delinquent Receivables:

30-59 days past due	2.483.366,03	1,24%	230
60-89 days past due	394.263,95	0,20%	44
90-119 days past due	102.263,74	0,05%	10
120-149 days past due	154.623,81	0,08%	11
150-179 days past due	70.849,45	0,04%	6
Total Performing and Delinquent	199.749.553	100,00%	20.600

Current Period Defaults	83.731,91		10
Cumulative Defaults	3.317.159,65		267
Current Period Recoveries	134.527,49		
Cumulative Recoveries	2.366.309,37		

Principal Deficiency Trigger Event, where [A] > [B * 9%]

NO

[A] [1] - [2] - [3]	(1.553.100,00)
Note Principal Closing Balance [1]	199.749.553,29
Reserve Fund Amount [2]	1.553.100,00
Aggregate Outstanding Asset Principal Amount [3]	199.749.553,29
[B] Initial Aggregate Outstanding Note Principal Amount	517.700.000,00

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

5. Outstanding Notes



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016	to 25/05/2016 = 30 days

1. Note Balance

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1116626141	XS1116626497	XS1116626653	XS1116626810	XS1116626901	XS1116627115
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	100%	85,5 %	8,4 %	1,3 %	1,4 %	1,6 %	1,8 %
Legal Final Maturity Date		25/09/2023	25/09/2023	25/09/2023	25/09/2023	25/09/2023	25/09/2023
Rating (Fitch/Moody's)		AAA / AAA	AA/Aa2	A+/A2	A/Baa1	BB+/Ba1	Not rated
Initial Notes Aggregate Principal Outstanding Balance	517.700.000,00	442.800.000,00	43.500.000,00	6.700.000,00	7.200.000,00	8.200.000,00	9.300.000,00
Initial Nominal per Note		100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
Initial Number of Notes per Class	5177	4428	435	67	72	82	93
Current Note Information							
Class Principal Outstanding Opening Balance	213.759.499,16	138.859.499,16	43.500.000,00	6.700.000,00	7.200.000,00	8.200.000,00	9.300.000,00
Available Distribution Amount	18.745.747,39						
Amortisation	14.009.945,87						
Redemption per Class	14.009.945,87	14.009.945,87	-	-	-	-	-
Redemption per Note		3.163,94	-	-	-	-	-
Class Principal Outstanding Closing Balance	199.749.553,29	124.849.553,29	43.500.000,00	6.700.000,00	7.200.000,00	8.200.000,00	9.300.000,00
Current Tranching	100%	62,50%	21,78%	3,35%	3,60%	4,11%	4,66%
Current Pool Factor		0,28	1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest rate Basis: 1-M EURIBOR / Spread							
Day Count Convention		(30/360)	(30/360)	(30/360)	(30/360)	(30/360)	(30/360)
Interest Days	30						
Principal Outstanding per Note Beginning of Period		31.359,42	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
>Principal Repayment per note		3.163,94	-	-	-	-	-
Principal Outstanding per Note End of Period		28.195,47	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
>Interest accrued for the period		12,33	62,50	83,33	145,83	291,67	583,33
Interest Payment	87.388,90	54.618,07	27.187,50	5.583,33	10.500,00	23.916,67	54.250,00
Interest Payment per Note		12,33	62,50	83,33	145,83	291,67	583,33

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		15,97%	7,57%	6,27%	4,88%	3,30%	1,50%
Current CE (incl. Excess Spread)		43,23%	21,45%	18,10%	14,49%	10,39%	5,73%
Current CE (excl. Excess Spread)		39,34%	17,57%	14,21%	10,61%	6,50%	1,85%

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27/05/2016
 Payment date 25/05/2016
 Period No 18
 Monthly Period Apr 2016 to May 2016 Fixed rate = 30/360 days
 Interest Period : 25/04/2016 to 25/05/2016 = 30 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach		
		Short Term				Long Term							
		Fitch		Moody's		Fitch		Moody's					
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCFI Rahoituspalvelut Ltd		No rating		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2	BBB -	A- Outlook stable	Baa3	A3	No		Banco Santander S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select a bank or financial institution having the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas	F1	F1	P-1	P-1	A	A+	A2	A1	No		The Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) arrange for the transfer (within 30 calendar days) of: (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, to another bank that meets the applicable Required Ratings.	
Collections Account Bank	Skandinaviska Enskilda Banken	F1	F1	P-1	P-1	A	A+	A2	Aa3	No		The Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (within 30 calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

**SCFI Rahoituspalvelut Ltd
Monthly Investor Report**

7.a Original Portfolio Principal Balance



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to	25/05/2016 = 30 days

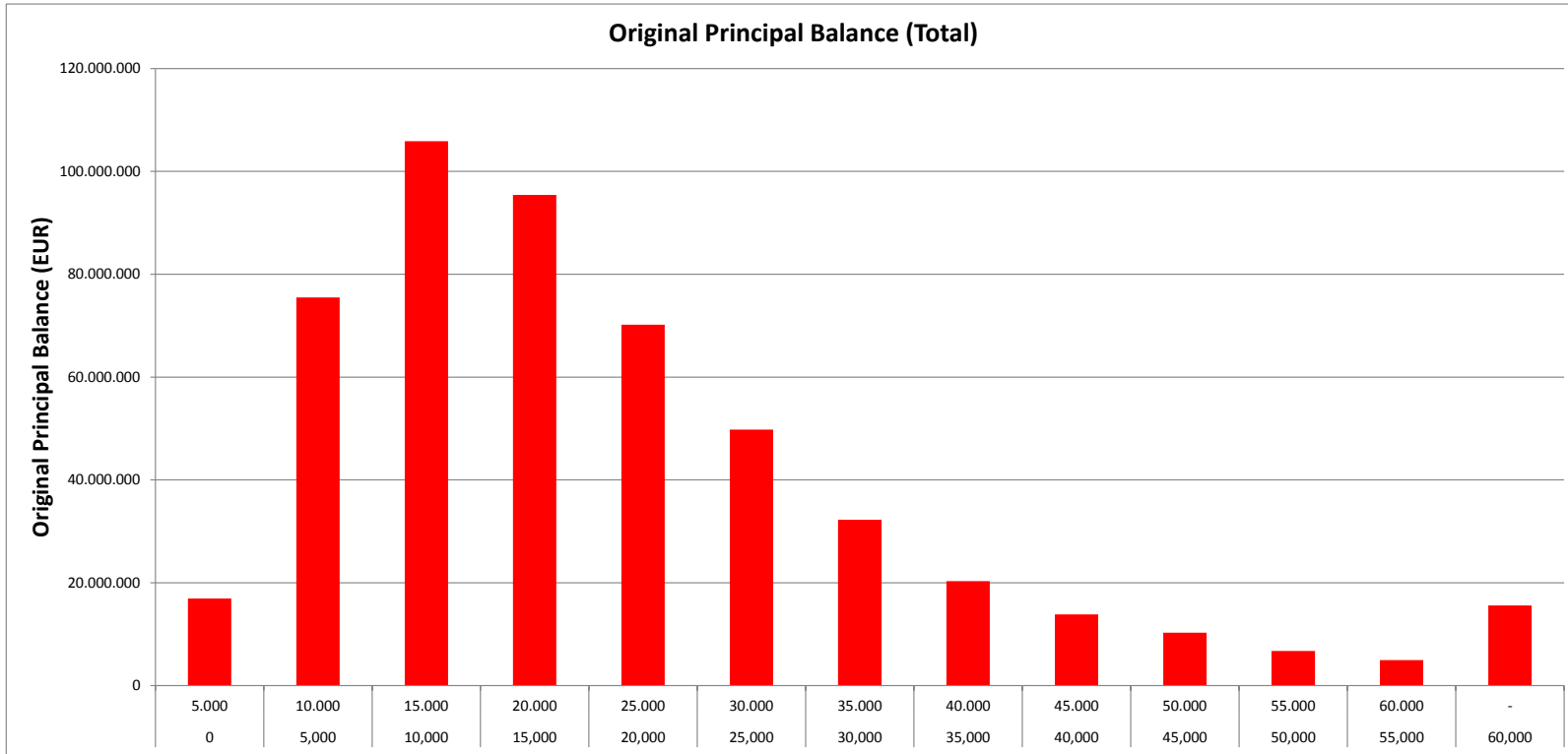
Average amount - all: 14.163

Original balance	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
	0	5.000	4.971	16.929.311	3,3 %	17,2	4,8	
	5.000	10.000	10.013	75.493.593	14,6 %	27,2	9,3	
	10.000	15.000	8.571	105.870.475	20,5 %	32,1	10,7	
	15.000	20.000	5.527	95.434.194	18,4 %	33,8	11,1	
	20.000	25.000	3.144	70.188.299	13,6 %	33,8	11,2	
	25.000	30.000	1.828	49.772.127	9,6 %	33,9	11,0	
	30.000	35.000	1.001	32.254.610	6,2 %	34,1	10,7	
	35.000	40.000	545	20.314.865	3,9 %	34,6	11,5	
	40.000	45.000	326	13.829.734	2,7 %	34,0	10,4	
	45.000	50.000	217	10.271.482	2,0 %	34,7	10,5	
	50.000	55.000	129	6.747.918	1,3 %	33,5	9,9	
	55.000	60.000	86	4.937.713	1,0 %	36,0	9,9	
	60.000	-	190	15.572.073	3,0 %	36,5	9,8	
	Total		36.548	517.616.394	100%			

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

7.b Original Principal Balance Graph

Reporting Date	27/05/2016		Fixed rate	=	30/360	days
Payment date	25/05/2016					
Period No	18					
Monthly Period	Apr 2016					
Interest Period	from	25/04/2016	to	25/05/2016	=	30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

8.a Outstanding Principal Balance



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

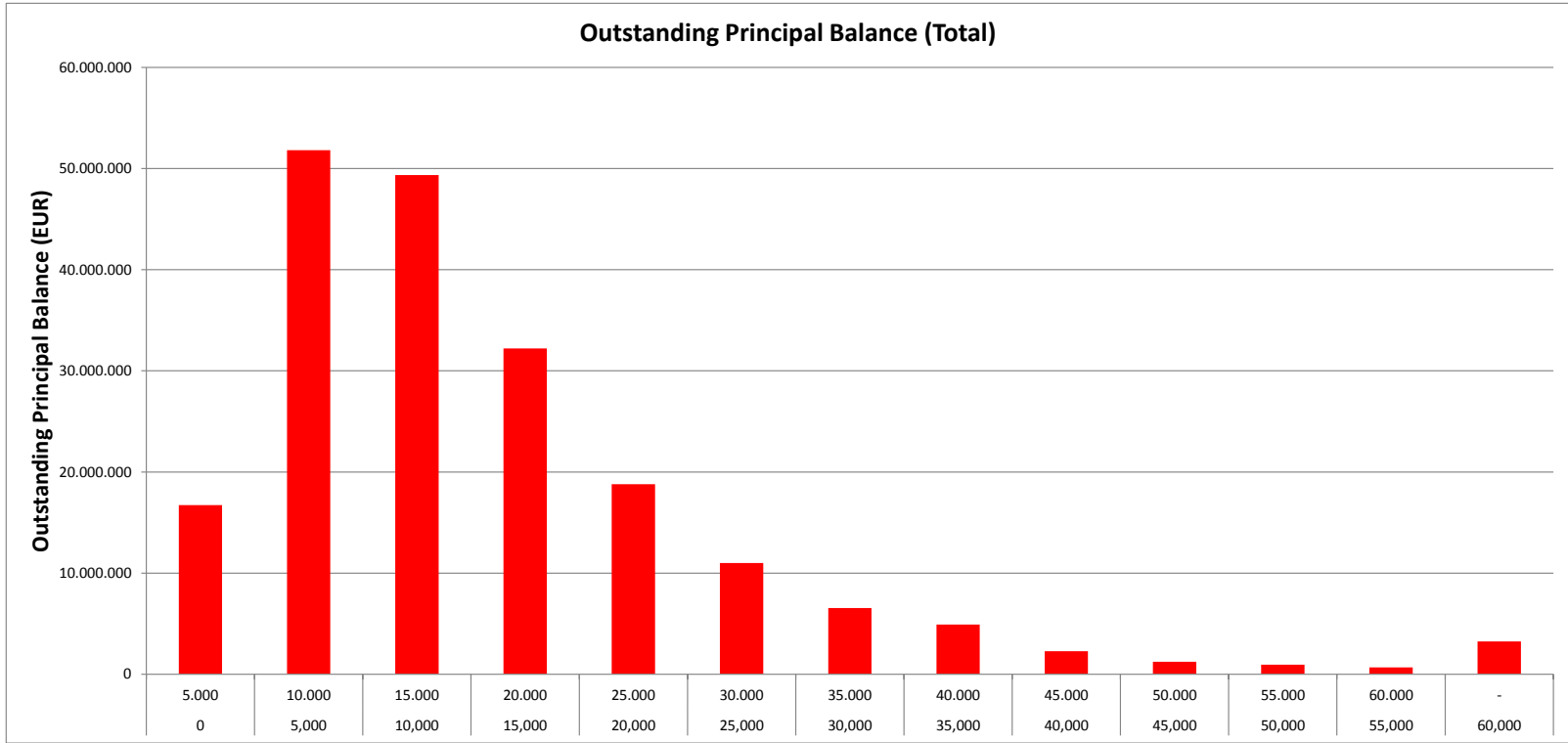
Average amount - all: 9.697

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5.000	5.917	16.724.931	8,4 %	19,9	26,2
	5.000	10.000	7.033	51.809.518	25,9 %	30,8	25,6
	10.000	15.000	4.038	49.350.826	24,7 %	33,3	25,1
	15.000	20.000	1.870	32.223.897	16,1 %	33,6	24,9
	20.000	25.000	848	18.795.297	9,4 %	34,3	24,7
	25.000	30.000	405	10.998.009	5,5 %	34,4	24,7
	30.000	35.000	204	6.540.614	3,3 %	34,5	24,6
	35.000	40.000	132	4.910.201	2,5 %	34,5	24,4
	40.000	45.000	54	2.284.673	1,1 %	34,4	24,5
	45.000	50.000	26	1.231.612	0,6 %	35,1	24,1
	50.000	55.000	18	946.902	0,5 %	35,9	24,0
	55.000	60.000	12	685.275	0,3 %	36,0	22,9
	60.000	-	43	3.247.799	1,6 %	35,0	24,3
	Total			20.600	199.749.553	100%	

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	27/05/2016		Fixed rate	=	30/360 days
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016				
Interest Period	from 25/04/2016	to 25/05/2016		=	30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

9.a Geographical Distribution



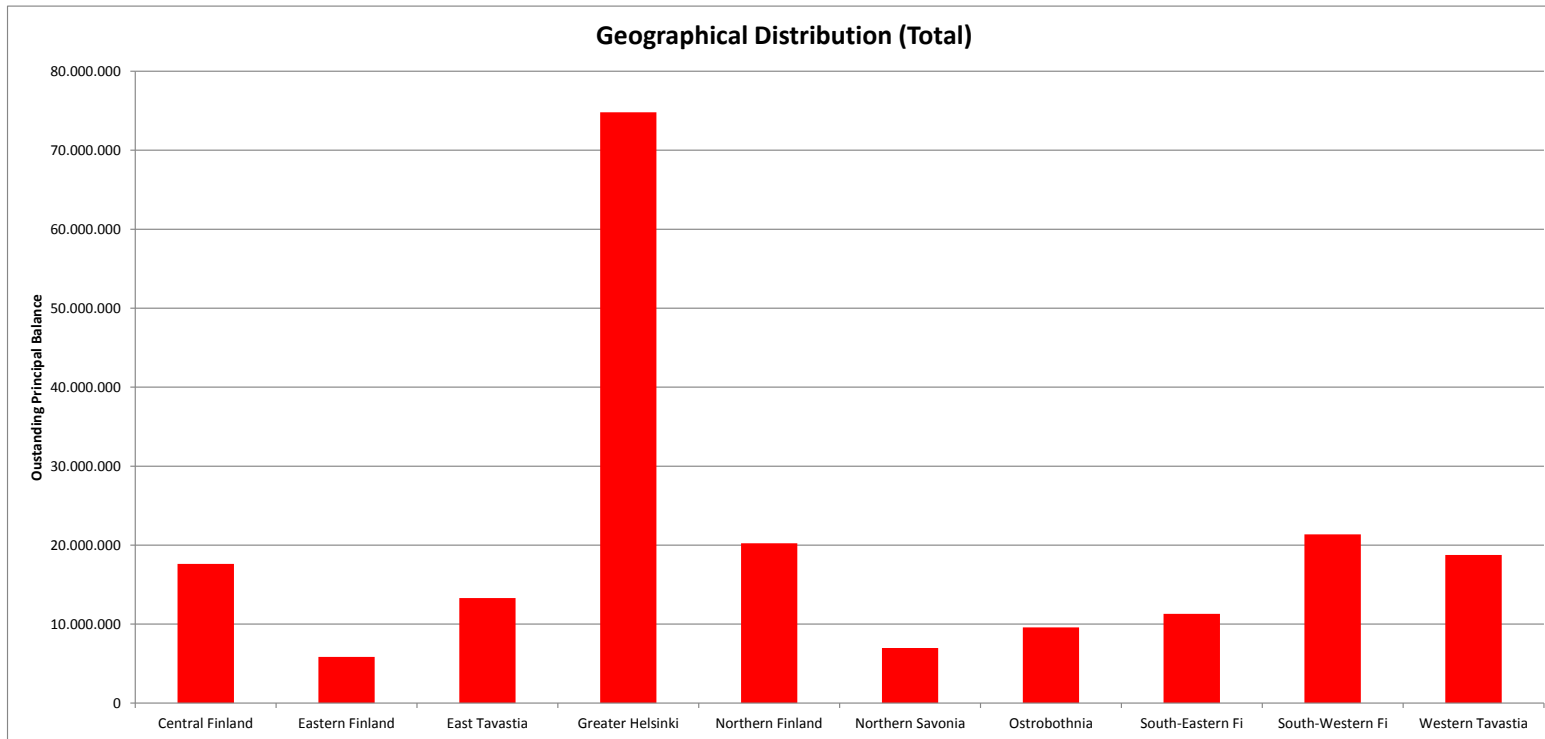
Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016	Fixed rate	=	30/360 days	
Interest Period	from 25/04/2016	to 25/05/2016	=	30 days	

TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to ma	WA seasoning	
Central Finland	1.936	17.624.000	8,82%	31,8	25,1	
Eastern Finland	617	5.848.384	2,93%	31,8	25,4	
East Tavastia	1.319	13.302.993	6,66%	32,2	25,3	
Greater Helsinki	7.339	74.811.321	37,45%	31,7	25,1	
Northern Finland	2.062	20.222.874	10,12%	32,5	25,1	
Northern Savonia	749	6.967.616	3,49%	31,3	25,5	
Ostrobothnia	1.116	9.574.004	4,79%	31,0	25,1	
South-Eastern Fi	1.270	11.291.856	5,65%	32,2	25,1	
South-Western Fi	2.217	21.351.152	10,69%	31,9	25,2	
Western Tavastia	1.975	18.755.353	9,39%	32,0	25,0	
Total	20.600	199.749.553	100%			

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016		Fixed rate	=	30/360 days
Interest Period	from 25/04/2016	to 25/05/2016		=	30 days

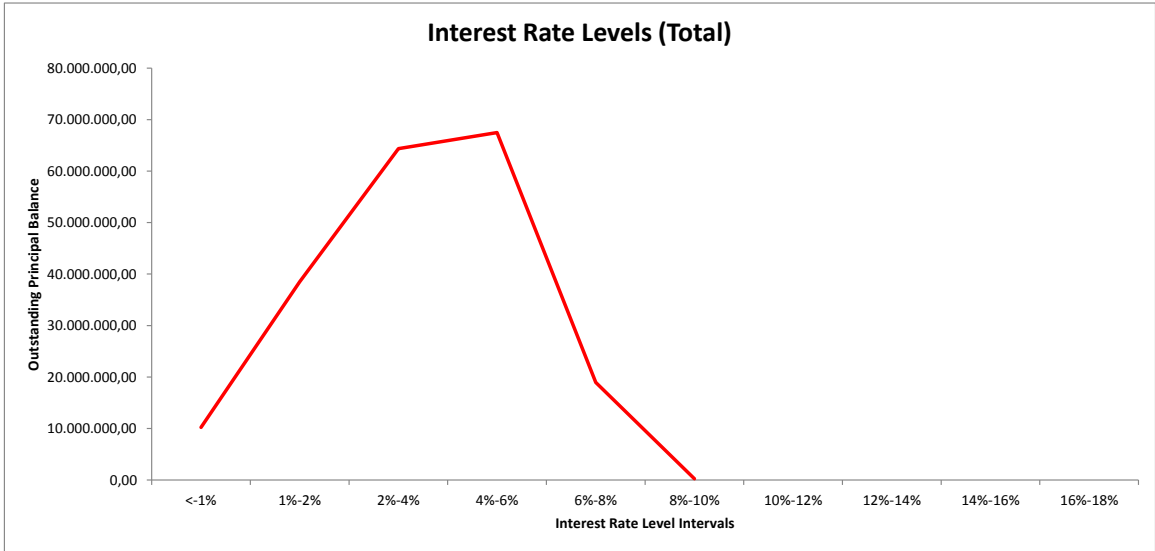


SCFI Rahoituspalvelut Ltd
Monthly Investor Report

10.b Interest Rate



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

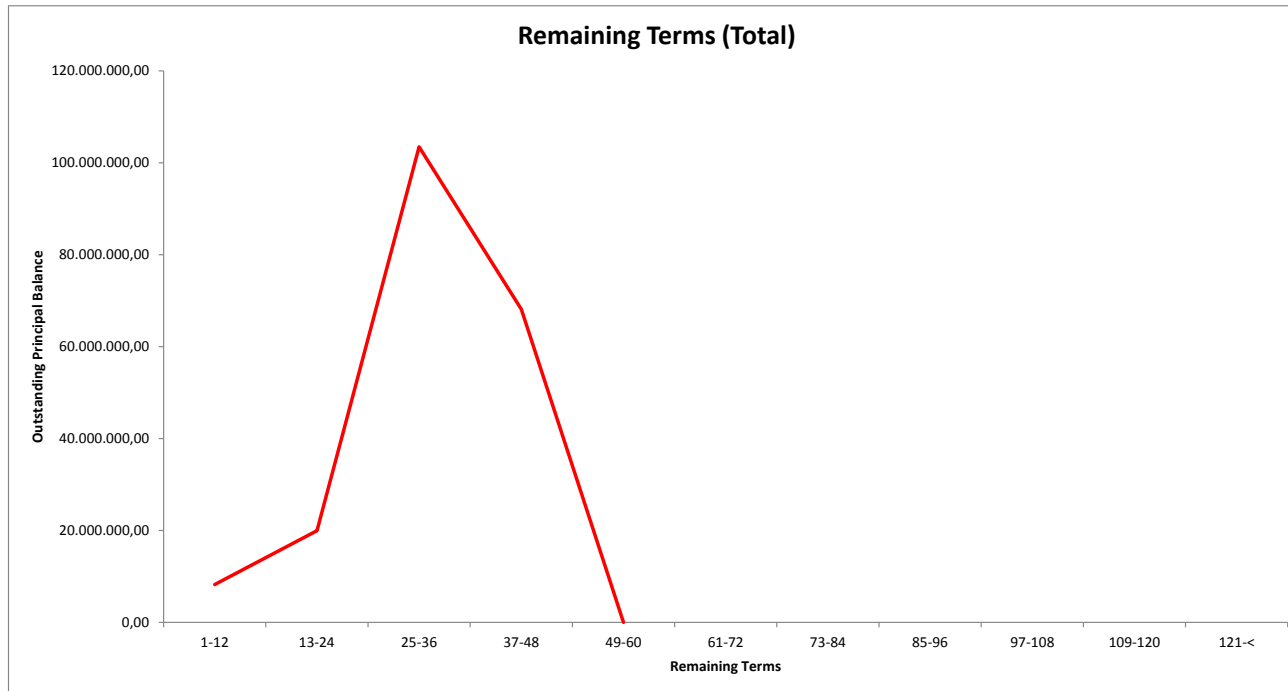


SCFI Rahoituspalvelut Ltd
Monthly Investor Report

11.b Remaining Terms



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

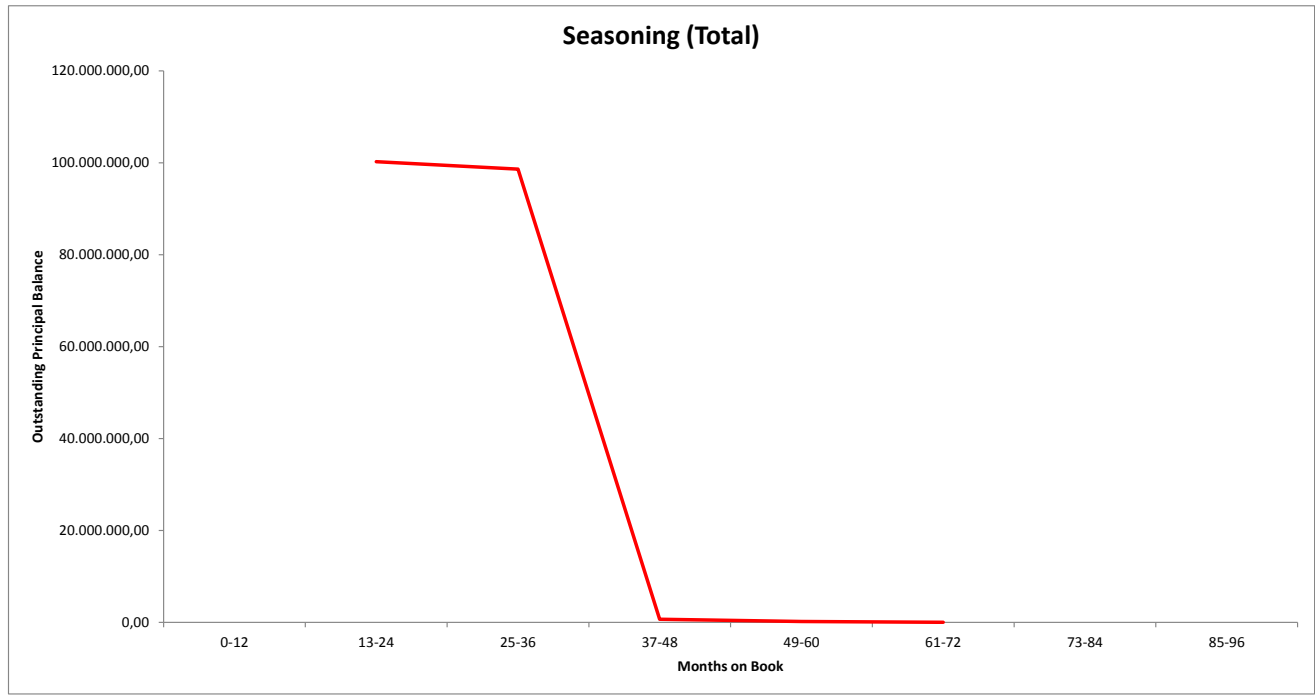


SCFI Rahoituspalvelut Ltd
Monthly Investor Report

12.b Seasoning



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

13.a Balloon loans



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

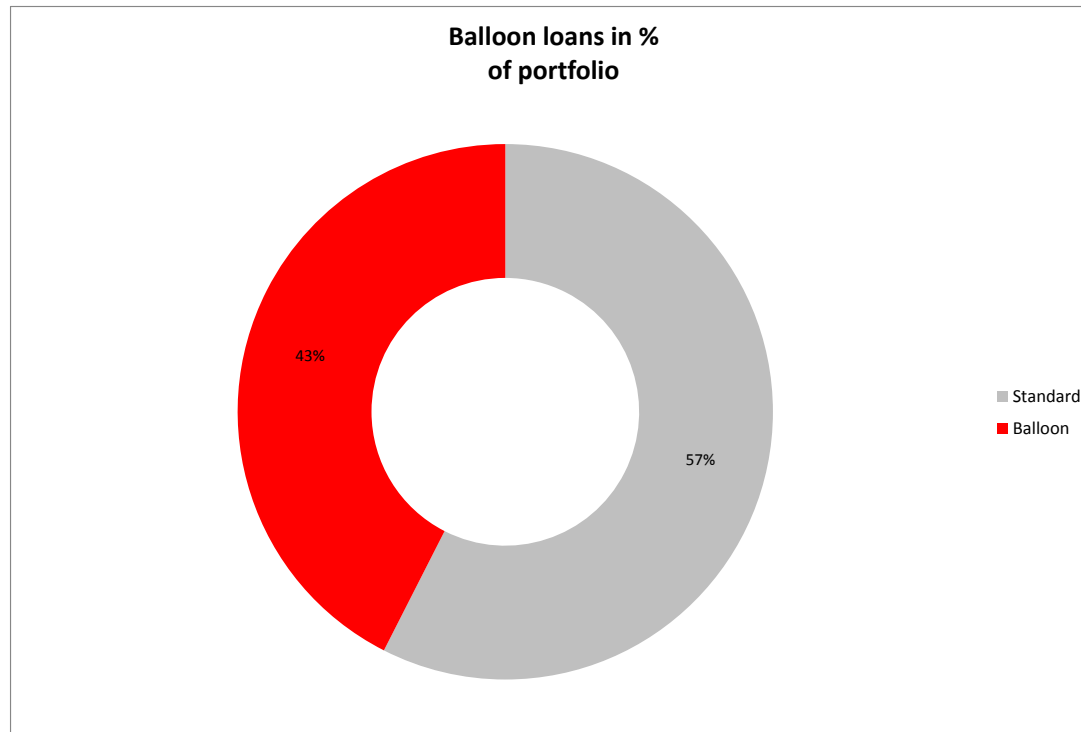
Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		15.600	114.842.619	57,49%	2.192	0,00%	30,6	25,1
Balloon		5.000	84.906.934	42,51%	32.013.469	37,70%	33,6	25,2
Total		20.600	199.749.553	100%	32.015.660	16,03%		

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

13.b Balloon loans



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

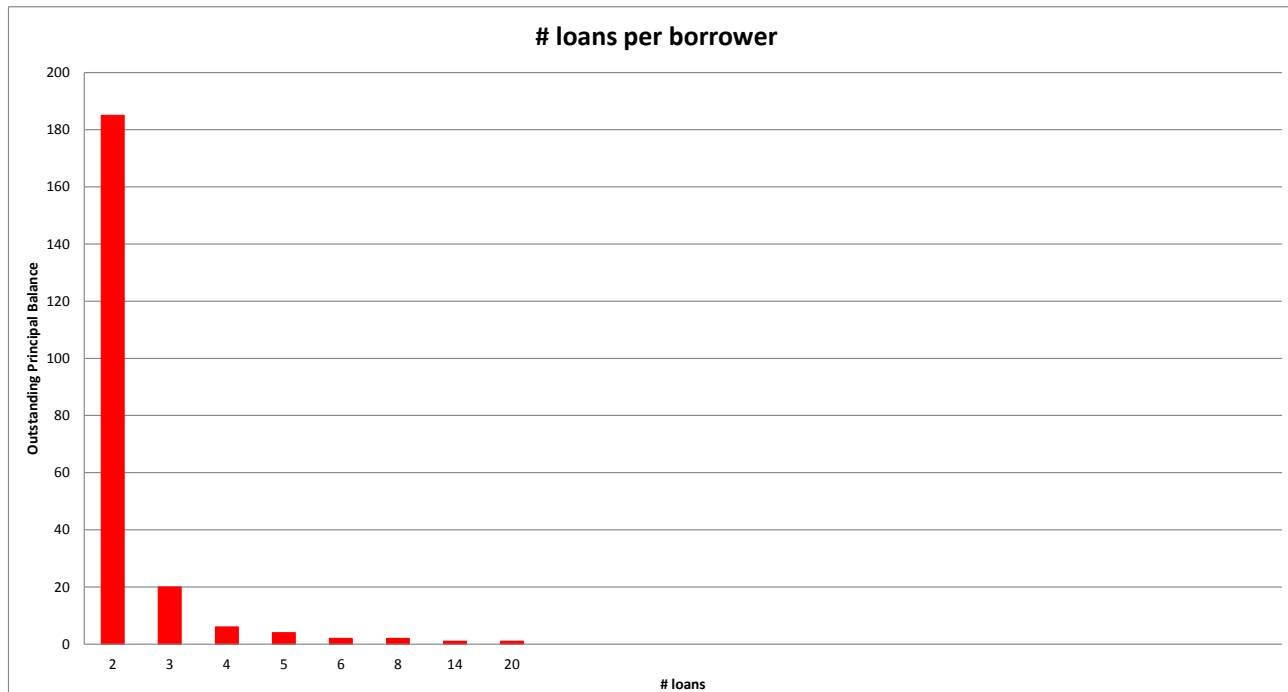


SCFI Rahoituspalvelut Ltd
Monthly Investor Report

14.b # loans per borrower



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

15.a Amortization Profile



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	199.749.553	193.805.544	5.944.009	654.235	4,00%	97,02%	
2	193.805.544	187.926.860	5.878.684	634.490	4,00%	94,08%	
3	187.926.860	182.076.643	5.850.218	615.065	4,00%	91,15%	
4	182.076.643	176.240.918	5.835.725	595.806	4,00%	88,23%	
5	176.240.918	170.486.429	5.754.489	576.625	4,00%	85,35%	
6	170.486.429	164.804.739	5.681.690	557.619	4,00%	82,51%	
7	164.804.739	159.099.724	5.705.015	538.904	4,00%	79,65%	
8	159.099.724	153.309.706	5.790.019	520.027	3,99%	76,75%	
9	153.309.706	147.808.644	5.501.061	500.965	3,99%	74,00%	
10	147.808.644	142.294.047	5.514.597	482.745	3,99%	71,24%	
11	142.294.047	136.855.802	5.438.245	464.437	3,99%	68,51%	
12	136.855.802	131.320.422	5.535.380	446.447	3,99%	65,74%	
13	131.320.422	125.953.086	5.367.336	428.136	3,98%	63,06%	
14	125.953.086	120.701.067	5.252.018	410.530	3,98%	60,43%	
15	120.701.067	115.522.518	5.178.549	393.203	3,98%	57,83%	
16	115.522.518	110.470.922	5.051.596	375.932	3,98%	55,30%	
17	110.470.922	105.649.335	4.821.587	358.991	3,97%	52,89%	
18	105.649.335	100.882.300	4.767.035	342.837	3,96%	50,50%	
19	100.882.300	96.172.742	4.709.558	326.955	3,96%	48,15%	
20	96.172.742	91.520.009	4.652.733	311.262	3,95%	45,82%	

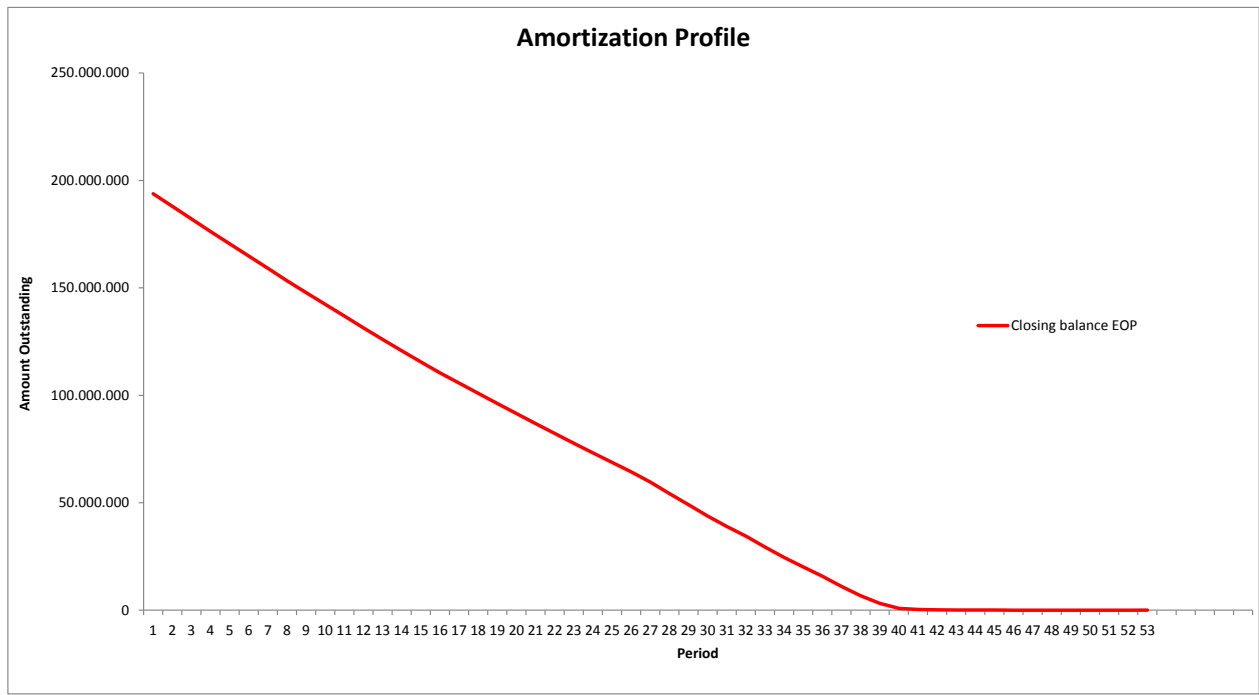
Amortization profile (first 20 periods)

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

15.b Amortization Profile



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

16.a Payment Holidays



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2014 11	122	186	53.198	2.111.589	
2014 12	201	259	71.441	3.113.780	
2015 01	145	199	54.831	2.246.481	
2015 02	144	219	65.418	2.388.678	
2015 03	145	213	68.793	2.553.256	
2015 04	154	214	58.576	2.232.972	
2015 05	125	188	56.454	1.901.911	
2015 06	161	220	62.434	2.442.642	
2015 07	198	271	77.587	2.730.946	
2015 08	135	178	50.420	1.981.746	
2015 09	87	121	35.821	1.148.106	
2015 10	73	95	25.312	908.717	
2015 11	67	104	28.538	830.991	
2015 12	144	172	49.725	1.707.540	
2016 01	136	205	67.592	1.707.904	
2016 02	115	163	53.028	1.455.068	
2016 03	103	148	42.554	1.248.587	
2016 04	96	121	40.800	1.088.153	
Total:	2.351	3.276	962.522	33.799.067	

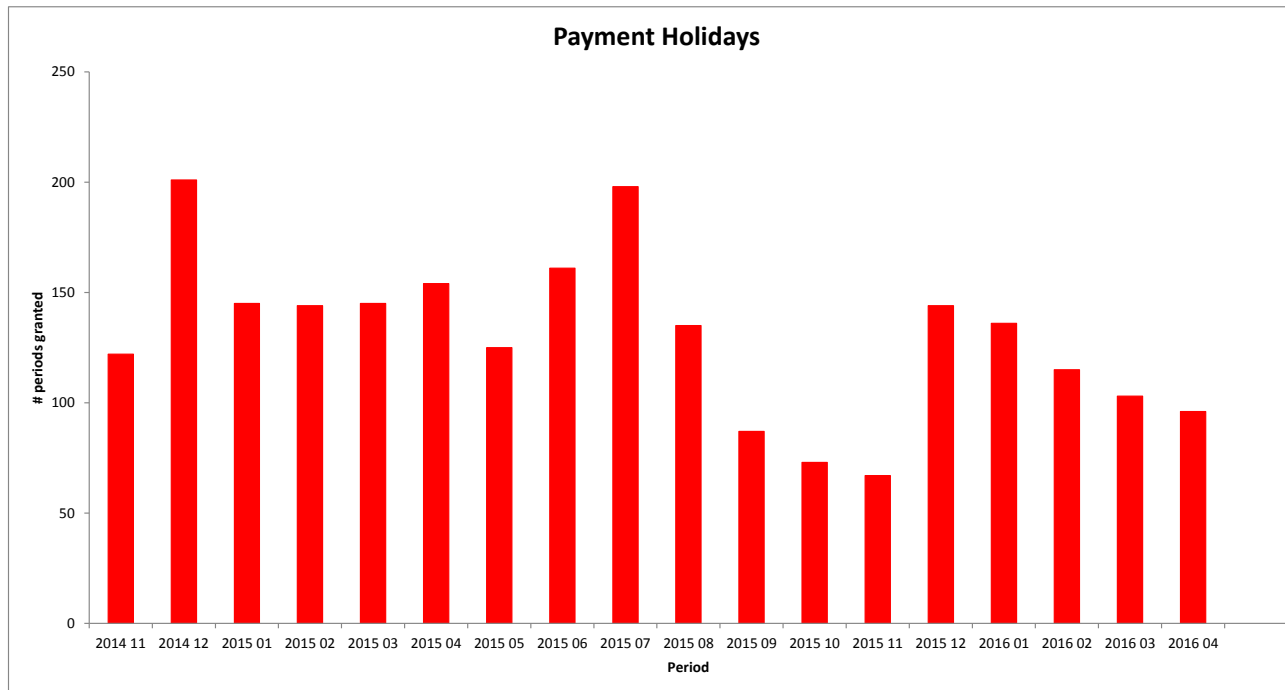
Payment Holiday

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

16.b Payment Holidays



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

17.a Downpayment



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

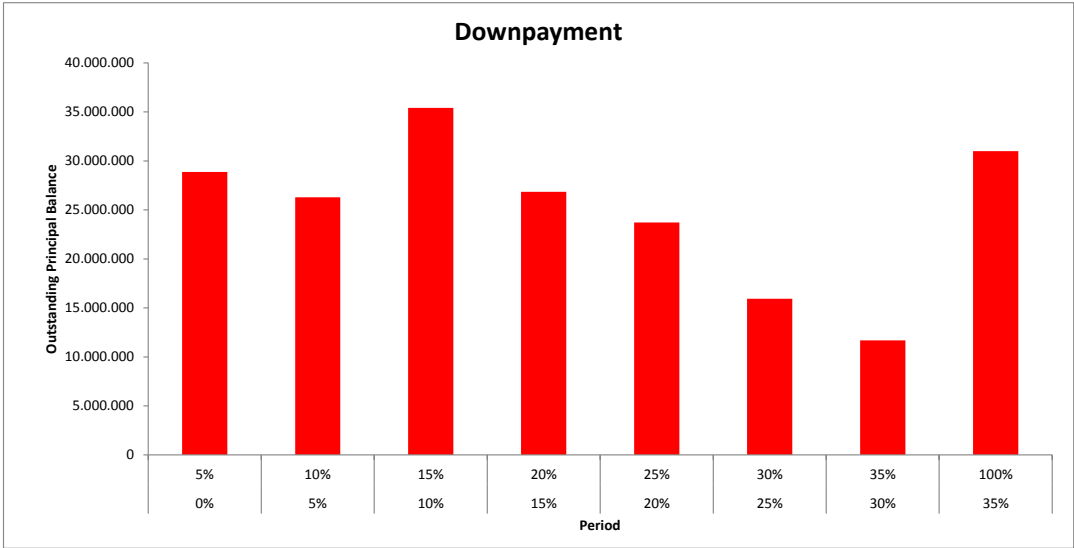
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0%	5%	2.350	28.877.485	14,5 %	34,5	24,5
	5%	10%	2.247	26.280.381	13,2 %	33,6	25,0
	10%	15%	3.359	35.415.019	17,7 %	32,8	25,3
	15%	20%	2.611	26.844.129	13,4 %	32,0	25,5
	20%	25%	2.365	23.712.906	11,9 %	31,4	25,3
	25%	30%	1.620	15.936.024	8,0 %	31,5	25,2
	30%	35%	1.284	11.682.702	5,8 %	30,5	25,4
	35%	100%	4.764	31.000.907	15,5 %	27,8	25,1
	Total		20.600	199.749.553	100%		

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

17.b Downpayment



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

18.a Vehicle Condition



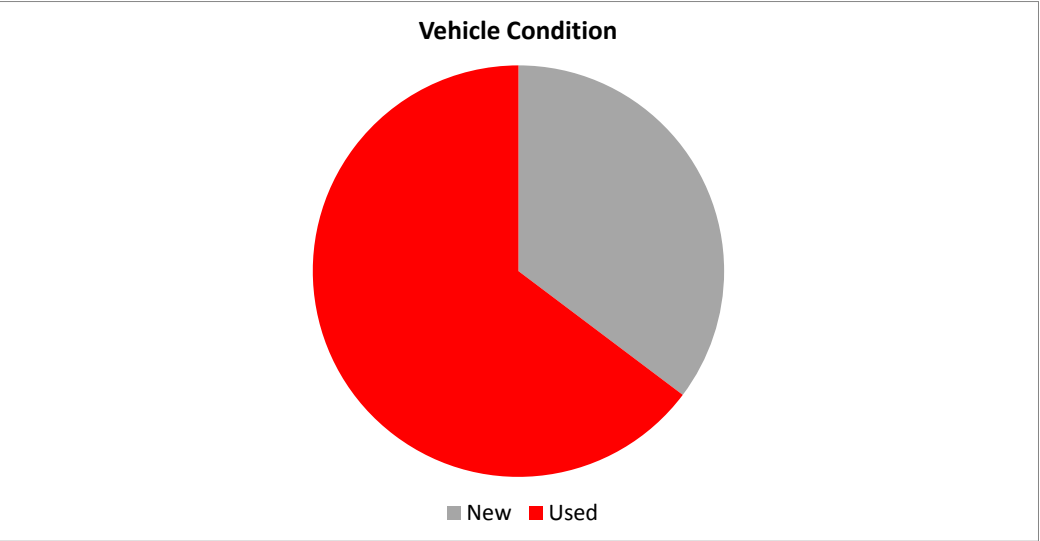
Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

TOTAL						
Vehicle condition	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5.346	70.454.552	35,3 %	31,4	25,3
	Used	15.254	129.295.001	64,7 %	32,2	25,0
	Total	20.600	199.749.553	100%		

18.b Vehicle Condition



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

19.a Borrower Type



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016	Fixed rate	=	30/360 days	
Interest Period	from 25/04/2016	to 25/05/2016	=	30 days	

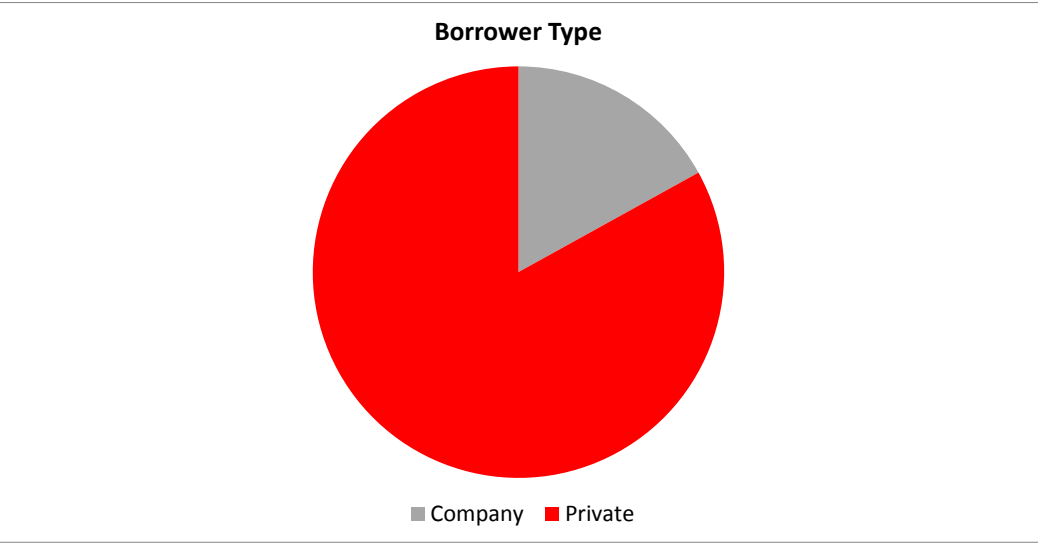
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2.594	33.888.047	17,0 %	29,2	25,2
	Private	18.006	165.861.506	83,0 %	32,4	25,1
	Total	20.600	199.749.553	100%		

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

19.b Borrower Type



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

20.a Vehicle type



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

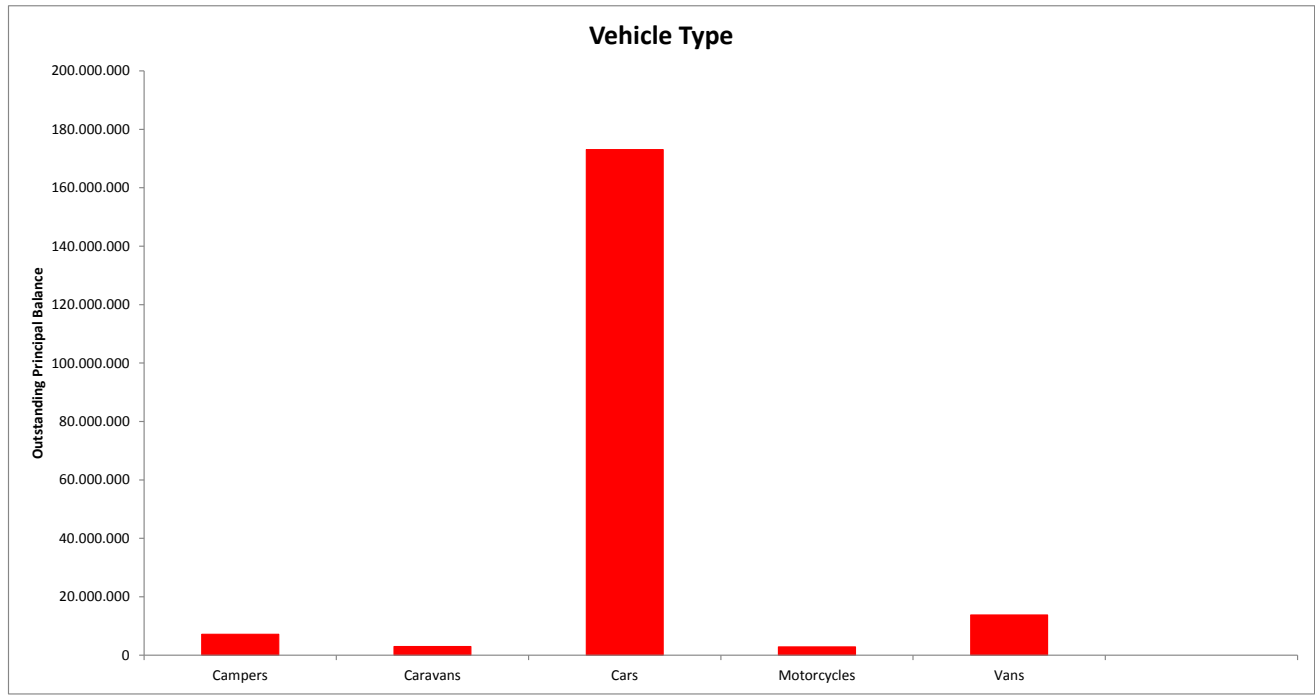
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	378	7.151.303	3,58%	33,7	25,04
	Caravans	323	2.982.408	1,49%	33,1	25,36
	Cars	18.147	173.026.055	86,62%	31,9	25,14
	Motorcycles	430	2.837.516	1,42%	32,4	23,89
	Vans	1.322	13.752.271	6,88%	30,0	25,47
		20.600	199.749.553	100%		

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

20.b Vehicle type



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

21.a Restructured Loans



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

TOTAL		
Period	No	Outstanding balance
2014 11	1	7.950
2014 12	1	8.488
2015 01	2	20.970
2015 02	2	18.198
2015 03	0	0
2015 04	0	0
2015 05	0	0
2015 06	1	17.951
2015 07	0	0
2015 08	0	0
2015 09	1	6.901
2015 10	0	0
2015 11	0	0
2015 12	1	7.455
2016 01	1	3.138
2016 02	1	18.991
2016 03	0	0
2016 04	0	0
	11	110.041

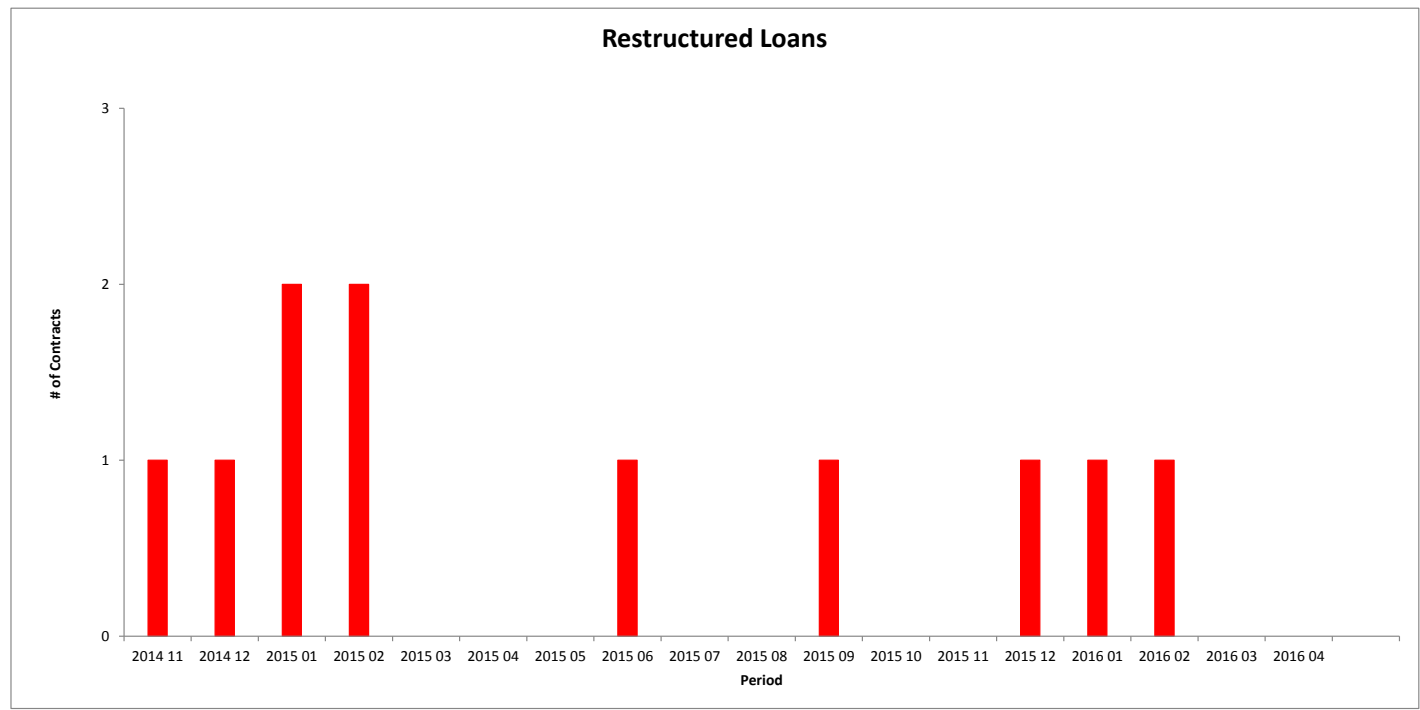
Restructured

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

21.b Restructured Loans



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016	Fixed rate	=	30/360 days	
Interest Period	from 25/04/2016	to 25/05/2016	=	30 days	

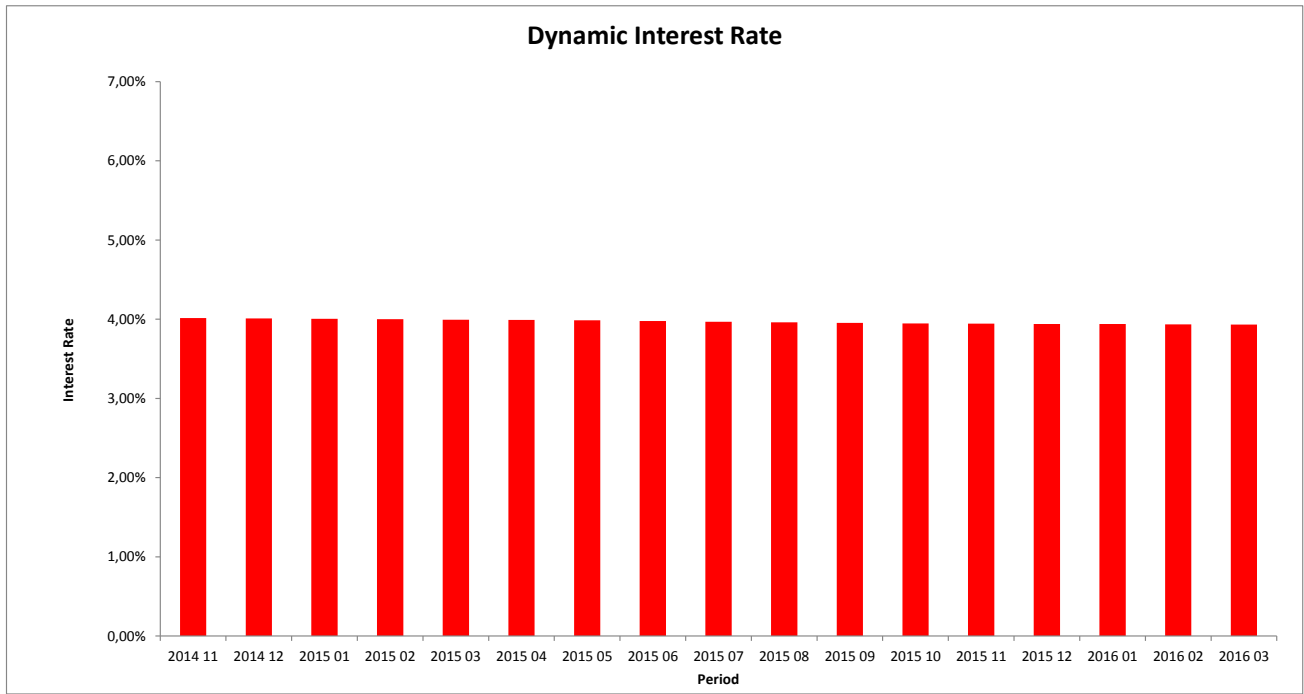


SCFI Rahoituspalvelut Ltd
Monthly Investor Report

22.b Dynamic Interest Rate



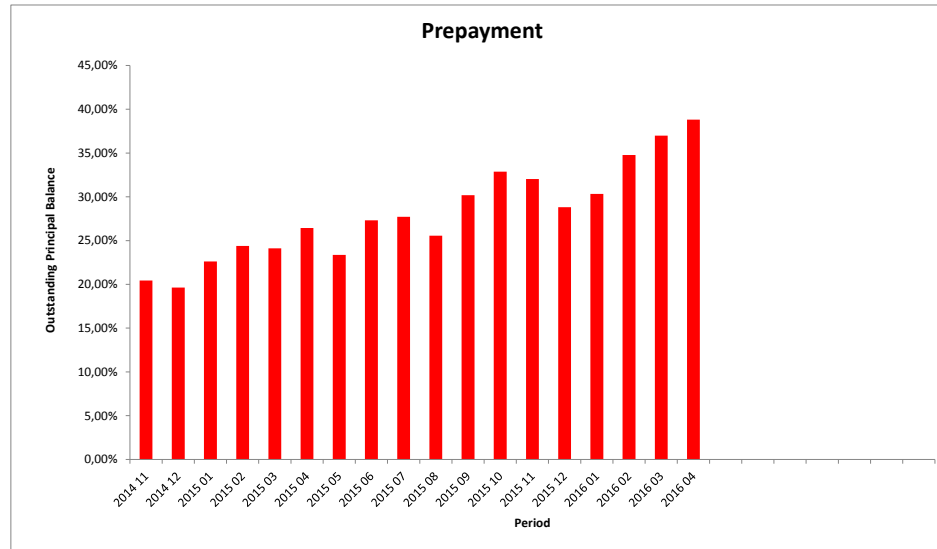
Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016	Fixed rate	=	30/360 days	
Interest Period	from 25/04/2016	to 25/05/2016	=	30 days	



23.b Dynamic Pre-Payments



Reporting Date	27/05/2016		
Payment date	25/05/2016		
Period No	18		
Monthly Period	from	Apr 2016	Fixed rate = 30/360 days
Interest Period	to	25/04/2016	= 30 days



SCFI Rahoituspalvelut Ltd
Monthly Investor Report

24. Delinquency



Reporting Date	27/05/2016				
Payment date	25/05/2016				
Period No	18				
Monthly Period	Apr 2016	Fixed rate	=	30/360 days	
Interest Period	from 25/04/2016	to 25/05/2016	=	30 days	

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2015	11	482.997.572	33.078	451.050.167	1.886	27.827.140	261	3.634.790	34	485.475							0	0
	12	464.830.497	32.612	436.253.869	1.760	25.280.176	186	2.366.818	49	733.413	14	196.220					1	15.913
	1	445.935.670	31.932	418.959.066	1.614	22.821.683	221	3.093.308	53	623.603	24	311.711	10	126.299			5	72.683
	2	427.392.973	31.031	399.327.802	1.704	23.813.707	220	3.072.117	43	626.304	23	266.647	20	247.024	2	39.375	6	79.114
	3	408.409.085	29.745	375.806.629	2.097	28.707.420	200	2.617.265	47	830.883	19	253.515	10	108.575	6	84.797	25	365.310
	4	389.516.915	29.144	361.109.820	1.806	24.191.827	214	2.989.805	60	779.752	19	236.416	10	160.829	5	48.466	18	183.239
	5	372.810.567	27.908	339.530.532	2.196	28.528.491	250	3.210.336	69	976.764	22	269.896	15	246.892	4	47.656	14	175.057
	6	354.909.729	27.305	326.630.027	1.891	24.004.311	234	2.938.634	57	751.122	32	345.138	11	149.036	6	91.461	20	249.304
	7	337.095.392	26.721	313.744.063	1.537	19.559.157	213	2.579.731	53	737.918	20	246.887	15	192.205	4	35.430	29	347.996
	8	321.530.132	25.356	292.959.395	1.983	24.666.738	218	2.450.722	54	735.072	30	504.409	11	121.105	8	92.690	16	192.631
	9	304.507.755	24.772	280.299.264	1.684	20.786.899	205	2.374.603	41	432.114	19	252.841	17	288.537	7	73.498	18	207.248
	10	287.463.115	24.044	265.978.247	1.473	17.749.444	220	2.668.113	44	539.620	18	201.967	10	151.492	9	174.232	26	285.038
11	271.684.934	22.872	247.653.713	1.769	20.406.327	225	2.518.506	51	670.996	19	247.288	12	133.923	3	54.181	17	270.008	
12	257.000.517	22.346	235.947.663	1.522	17.941.309	205	2.151.996	47	478.950	18	227.244	13	215.631	6	37.725	11	160.010	
2016	1	243.048.311	21.263	219.517.178	1.742	19.654.911	235	2.918.687	61	574.033	23	234.373	6	75.026	3	74.104	23	261.801
	2	228.579.251	20.557	207.051.545	1.595	18.139.637	206	2.228.912	52	729.360	24	243.778	13	152.443	3	33.575	7	126.695
	3	213.759.499	19.806	194.710.005	1.470	16.089.766	202	2.034.417	39	552.822	18	214.205	12	114.711	4	43.574	21	241.381
	4	199.749.553	19.094	183.519.434	1.205	13.024.752	230	2.483.366	44	394.264	10	102.264	11	154.624	6	70.849	10	83.732
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	from Apr 2016	to Fixed rate = 30/360 days
Interest Period	from 25/04/2016	to 25/05/2016 = 30 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 4			2015 1			2015 2			2015 3			2015 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 4	15.913	1	-	-	15.913	-	-	15.913	-	-	15.913	-	-	15.913	0	0	15.913
2015 1	517.107	36				90.731	90.731	426.376	194.861	285.592	232.905	13.697	299.289	217.818	10.317	309.605	207.502
2015 2	607.600	52							262.781	262.781	330.646						
2015 3	747.874	63										190.480	453.261	154.339	13.738	466.999	140.601
2015 4	715.056	53										410.508	410.508	337.366	142.694	553.201	194.673
2016 1	629.877	51													345.643	345.643	369.412
2016 2	83.732	10															

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 4	15.913	1		0	15.913		0	15.913
2015 1	517.107	36	2.309	311.915	205.192	333	312.247	204.860
2015 2	607.600	52	27.242	494.241	113.360	980	495.221	112.380
2015 3	747.874	63	7.850	561.051	186.823	8.287	569.338	178.536
2015 4	715.056	53	177.499	523.142	191.914	4.128	527.270	187.786
2016 1	629.877	51	341.434	341.434	288.444	85.673	427.106	202.771
2016 2	83.732	10				35.127	35.127	48.605

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

26. Priority of Payments



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	14.993.563,76	EUR
Senior Expenses	-	416,00	EUR
Servicing Fee	-	83.228,98	EUR
Servicer Advance Reserve Fund Replenishment	-	-	EUR
Interest on Loan to Issuer	-	899.972,91	EUR
Principal on Loan to Issuer	-	14.009.945,87	EUR
		-	

Issuer Priority of Payments

Issuer Available Distribution Amount	+	18.745.747,39	EUR
Senior Expenses	-	416,00	EUR
Interest Class A	-	54.618,00	EUR
Interest Class B	-	27.188,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	2.137.594,99	EUR
Prior to PDTE - Interest on Class C notes	-	5.583,00	EUR
Prior to PDTE - Interest on Class D notes	-	10.500,00	EUR
Principal Payments on Class A	-	14.009.945,87	EUR
Principal Payments on Class B	-	-	EUR
Principal Payments on Class C	-	-	EUR
Principal Payments on Class D	-	-	EUR
Interest on Class E notes	-	23.917,00	EUR
Principal Payments on Class E	-	-	EUR
Credit Reserve Account up to Required Reserve Amount	-	1.553.100,00	EUR
Interest on Class F notes	-	54.250,00	EUR
Principal Payments on Class F	-	-	EUR
Interest and Principal on Expenses Advance	-	50.262,50	EUR
Interest Issuer Subordinated Loan	-	665,41	EUR
Principal Issuer Subordinated Loan	-	148.197,52	EUR
Payment to Purchaser	-	669.509,10	EUR
		-	

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	669.509,10	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	17,33	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	669.491,77	EUR

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

27. Transaction Costs



Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	EUR	416,00						
Interest accrued for the Period	EUR	176.056,00	54.618,00	27.188,00	5.583,00	10.500,00	23.917,00	54.250,00
Cumulative Interest accrued	EUR	4.332.279,00	2.069.486,00	506.602,00	104.030,00	195.650,00	445.653,00	1.010.858,00
Interest Payments	EUR	176.056,00	54.618,00	27.188,00	5.583,00	10.500,00	23.917,00	54.250,00
Cumulative Interest Payments	EUR	4.332.279,00	2.069.486,00	506.602,00	104.030,00	195.650,00	445.653,00	1.010.858,00
Interest accrued on Subordinated Loan for the Period	EUR	665,41						
Cumulative Interest accrued on Subordinated Loan	EUR	41.723,18						
Interest Payments on Subordinated Loan	EUR	665,41						
Cumulative Interest Payments on Subordinated Loan	EUR	41.723,18						
Unpaid Interest for the Period	EUR	-						
Cumulative Unpaid Interest	EUR	-						

**SCFI Rahoituspalvelut Ltd
Monthly Investor Report**

28. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Anders Fuglsang	+47 95 04 21 28	anders.fuglsang@santanderconsumer.no
Ellen Belck-Olsen	+47 48 02 62 00	ellen.belck.olsen@santanderconsumer.no

Risk

Morten Christopher Freberg Holme	+47 928 23 833	morten.holme@santanderconsumer.no
----------------------------------	----------------	-----------------------------------

Reporting Date	27/05/2016	
Payment date	25/05/2016	
Period No	18	
Monthly Period	Apr 2016	Fixed rate = 30/360 days
Interest Period	from 25/04/2016 to 25/05/2016	= 30 days