

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	28.01.2015	Following payment dates:	25.02.2015
Payment date	26.01.2015		25.03.2015
Period No	2		
Monthly Period	Dec 2014		
Interest Period	from 30.12.2014	to 26.01.2015	= 27 days

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1. Portfolio Information



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	482 997 572,08 EUR	517 616 393,91 EUR
Scheduled Loan Principal Repayments	9 756 639,88 EUR	17 675 428,68 EUR
Prepayments	8 394 522,14 EUR	16 943 393,15 EUR
Deemed Collections - Other	- EUR	- EUR
Total Principal Payments Received	18 151 162,02 EUR	34 618 821,83 EUR
New Defaulted Auto Loans in Period	15 913,36 EUR	- EUR
Closing Balance	464 830 496,70 EUR	482 997 572,08 EUR
Total revenue collections		
Revenue and fees received on loan balances	1 994 374,59 EUR	3 680 474,77 EUR
Recoveries on loans in default	- EUR	- EUR
Total Revenue Received in Period	1 994 374,59 EUR	3 680 474,77 EUR
# Loans		
At beginning of period	35 259 Loans	36 548 Loans
Paid in Full	637 Loans	1 289 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into default	1 Loans	- Loans
At end of period	34 621 Loans	35 259 Loans

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2. Amount Due for Distribution



Reporting Date	28.01.2015
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Purchaser Available Distribution Amount

Current Period

Previous Period

a. Collections (Principal, interest, and fee etc)	20 145 537 EUR	38 299 297 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0 EUR	0 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0 EUR	0 EUR
d. Other amounts Paid by the Seller to the Purchaser	0 EUR	0 EUR
e. Interest Earned by the Purchaser	0 EUR	0 EUR
f. Other amounts received by the purchaser	0 EUR	0 EUR
Total Amount for Purchaser Available Distribution Amount	20 145 537 EUR	38 299 297 EUR

Issuer Available Distribution Amount

a. Amounts due to Issuer from Purchaser under the Loan Agreement	19 938 371 EUR	37 909 160 EUR
b. Reserve Fund	7 765 500 EUR	7 765 500 EUR
c. Interest Earned by the Issuer	-1 EUR	-2 518 EUR
d. Other amounts received by the issuer	0 EUR	0 EUR
Total Amount for Issuer Available Distribution Amount	27 703 870 EUR	45 672 142 EUR

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3. Reserve Accounts



Reporting Date	28.01.2015
Payment date	26.01.2015
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Interest Period	from 30.12.2014 to 26.01.2015 = 27 days

Note Balance

Beginning of Period	482 997 572,08 EUR
End of Period	464 830 496,70 EUR

Reserve Fund

	in %	
Beginning of Period	0,5 %	2 588 500,00 EUR
Cash Outflow		2 588 500,00 EUR
Cash Inflow		2 414 987,86 EUR
End of Period	0,5 %	2 414 987,86 EUR
Required Reserve Amount	0,5 %	2 414 987,86 EUR

Liquidity Balance

Beginning of Period	1,1 %	5 177 000,00 EUR
Cash Outflow		5 177 000,00 EUR
Cash Inflow		4 829 975,72 EUR
End of Period	1,0 %	4 829 975,72 EUR
Required Reserve Amount	1,0 %	4 829 975,72 EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00 EUR
Cash Outflow	- EUR
Cash Inflow	- EUR
End of Period	100 000,00 EUR
Required Reserve Amount	100 000,00 EUR

Set-off from Deposits

No borrowers whose loans were sold to SCFI Rahoituspalvelut held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR

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4. Performance Data



Reporting Date	28.01.2015				
Payment date	26.01.2015				
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Asset Balance

Beginning of Period	482 997 572,08	EUR
End of Period	464 830 496,70	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	436 253 868,79	93,85 %	32 612
1-29 days past due	25 280 176,03	5,44 %	1 760

Delinquent Receivables:

30-59 days past due	2 366 818,40	0,51 %	186
60-89 days past due	733 413,18	0,16 %	49
90-119 days past due	196 220,30	0,04 %	14
120-149 days past due	-	0,00 %	0
150-179 days past due	-	0,00 %	0
Total Performing and Delinquent	464 830 497	100,00 %	34 621

Current Period Defaults	15 913,36		1
Cumulative Defaults	15 913,36		1
Current Period Recoveries	-		
Cumulative Recoveries	-		

Principal Deficiency Trigger Event, where [A] > [B * 9%]

NO

[A] [1] - [2] - [3]	(2 414 987,86)
Note Principal Closing Balance [1]	464 830 496,70
Reserve Fund Amount [2]	2 414 987,86
Aggregate Outstanding Asset Principal Amount [3]	464 830 496,70
[B] Initial Aggregate Outstanding Note Principal Amount	517 700 000,00

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5. Outstanding Notes



Reporting Date	28.01.2015	
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1. Note Balance

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1116626141	XS1116626497	XS1116626653	XS1116626810	XS1116626901	XS1116627115
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	100 %	85,5 %	8,4 %	1,3 %	1,4 %	1,6 %	1,8 %
Legal Final Maturity Date		25.09.2023	25.09.2023	25.09.2023	25.09.2023	25.09.2023	25.09.2023
Rating (Fitch/Moody's)		AAA / AAA	AA/Aa2	A+/A2	A/Baa1	BB+/Ba1	Not rated
Initial Notes Aggregate Principal Outstanding Balance	517 700 000,00	442 800 000,00	43 500 000,00	6 700 000,00	7 200 000,00	8 200 000,00	9 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5177	4428	435	67	72	82	93
Current Note Information							
Class Principal Outstanding Opening Balance	482 997 572,08	408 097 572,08	43 500 000,00	6 700 000,00	7 200 000,00	8 200 000,00	9 300 000,00
Available Distribution Amount	27 703 869,76						
Amortisation	18 167 075,38						
Redemption per Class	18 167 075,38	18 167 075,38	-	-	-	-	-
Redemption per Note		4 102,77	-	-	-	-	-
Class Principal Outstanding Closing Balance	464 830 496,70	389 930 496,70	43 500 000,00	6 700 000,00	7 200 000,00	8 200 000,00	9 300 000,00
Current Tranching	100 %	83,89 %	9,36 %	1,44 %	1,55 %	1,76 %	2,00 %
Current Pool Factor		0,88	1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest rate Basis: 1-M EURIBOR / Spread							
Day Count Convention		(30/360)	(30/360)	(30/360)	(30/360)	(30/360)	(30/360)
Interest Days	27						
Principal Outstanding per Note Beginning of Period		92 162,96	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		4 102,77	-	-	-	-	-
Principal Outstanding per Note End of Period		88 060,18	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		36,25	62,50	83,33	145,83	291,67	583,33
Interest Payment	193 289,21	160 518,38	27 187,50	5 583,33	10 500,00	23 916,67	54 250,00
Interest Payment per Note		36,25	62,50	83,33	145,83	291,67	583,33

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		15,97 %	7,57 %	6,27 %	4,88 %	3,30 %	1,50 %
Current CE (incl. Excess Spread)		21,01 %	11,65 %	10,21 %	8,66 %	6,90 %	4,90 %
Current CE (excl. Excess Spread)		17,67 %	8,31 %	6,87 %	5,32 %	3,56 %	1,56 %

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 28.01.2015
Payment date 26.01.2015
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Monthly Period Dec 2014
Interest Period : 30.12.2014 to 26.01.2015 = 27 days

		Rating Triggers									
		Short Term				Long Term					
		Fitch		Moody's		Fitch		Moody's			
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
Issuer	SCFI Rahoituspalvelut Ltd		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2	BBB -	A- Outlook stable	Baa3	Baa1	No	Banco Santander S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select a bank or financial institution having the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.
Transaction Account Bank	BNP Paribas	F1	F1	P-1	P-1	A	A+	A2	A1	No	The Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) arrange for the transfer (within 30 calendar days) of: (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, to another bank that meets the applicable Required Ratings.
Collections Account Bank	Skandinaviska Enskilda Banken	F1	F1	P-1	P-1	A	A+	A2	A 1	No	The Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (within 30 calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.

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7.a Original Portfolio Principal Balance

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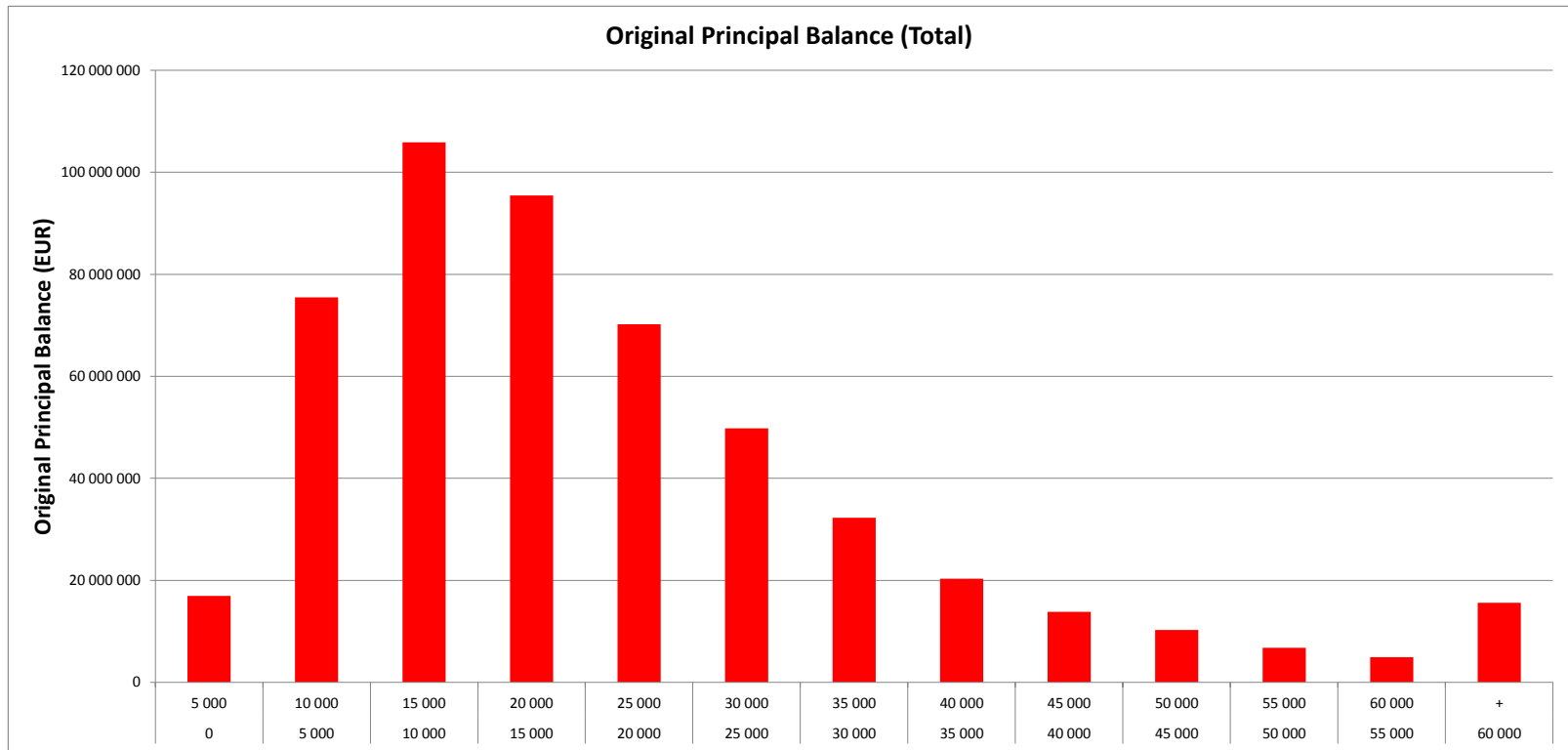
Average amount - all: 14 163

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	0	5 000	4 971	16 929 311	3,3 %	21,8	8,5	
	5 000	10 000	10 013	75 493 593	14,6 %	36,6	8,5	
	10 000	15 000	8 571	105 870 475	20,5 %	43,3	8,2	
	15 000	20 000	5 527	95 434 194	18,4 %	45,5	8,1	
	20 000	25 000	3 144	70 188 299	13,6 %	46,1	7,9	
	25 000	30 000	1 828	49 772 127	9,6 %	46,0	7,8	
	30 000	35 000	1 001	32 254 610	6,2 %	46,2	7,5	
	35 000	40 000	545	20 314 865	3,9 %	46,7	7,6	
	40 000	45 000	326	13 829 734	2,7 %	46,9	7,9	
	45 000	50 000	217	10 271 482	2,0 %	46,9	7,5	
	50 000	55 000	129	6 747 918	1,3 %	45,1	7,0	
	55 000	60 000	86	4 937 713	1,0 %	45,5	7,6	
	60 000	+	190	15 572 073	3,0 %	46,8	7,0	
	Total		36 548	517 616 394	100 %			

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



Reporting Date	28.01.2015	
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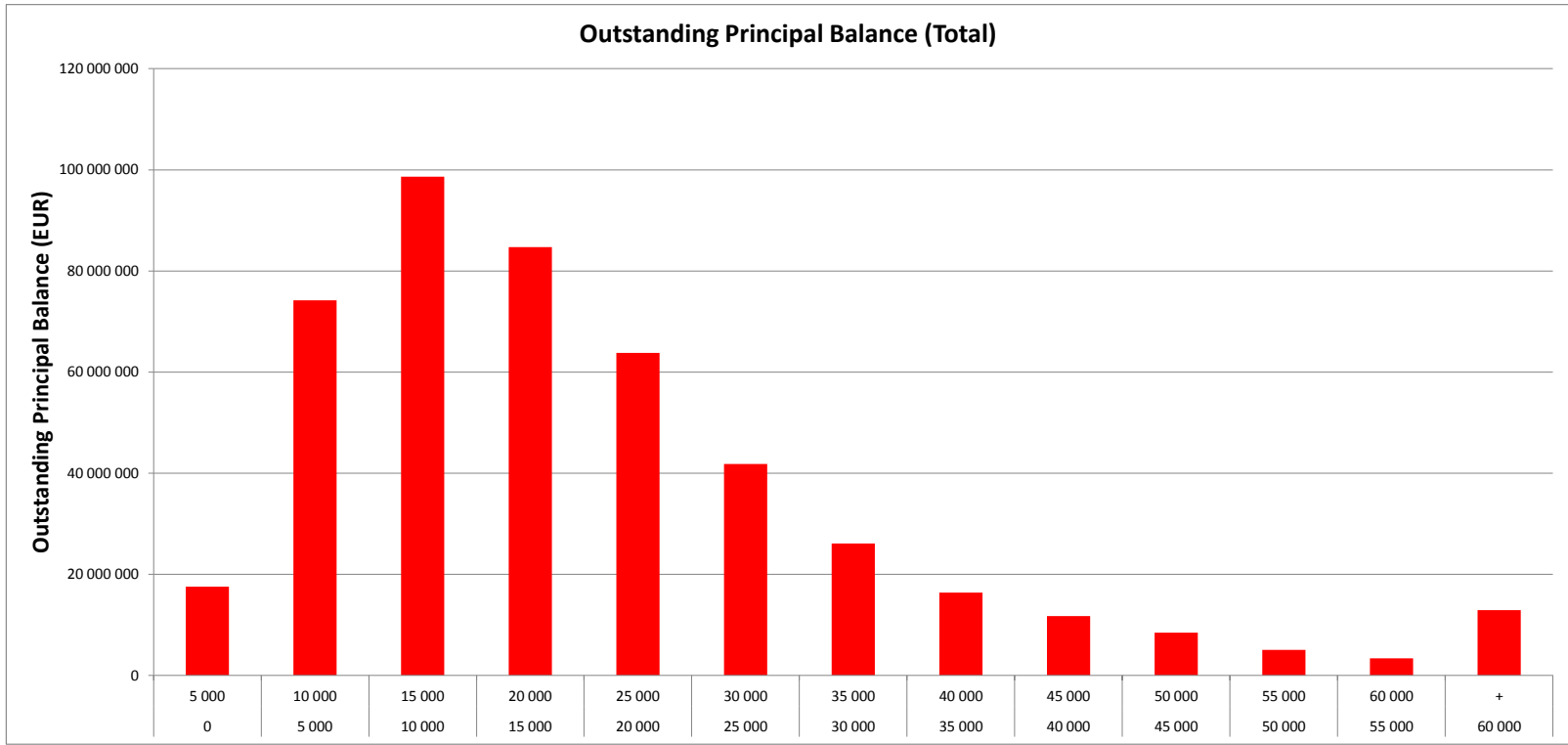
Average amount - all: 13 426

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	5 438	17 579 517	3,78 %	24,9	10,9
	5 000	10 000	9 863	74 207 620	15,96 %	39,5	10,2
	10 000	15 000	7 990	98 653 219	21,22 %	46,1	9,7
	15 000	20 000	4 917	84 717 454	18,23 %	47,9	9,5
	20 000	25 000	2 859	63 769 176	13,72 %	48,0	9,4
	25 000	30 000	1 534	41 843 831	9,00 %	48,4	9,2
	30 000	35 000	810	26 095 100	5,61 %	48,5	8,9
	35 000	40 000	439	16 383 280	3,52 %	48,8	9,1
	40 000	45 000	278	11 773 723	2,53 %	49,3	9,2
	45 000	50 000	179	8 476 421	1,82 %	49,0	8,9
	50 000	55 000	96	5 032 359	1,08 %	48,8	8,8
	55 000	60 000	59	3 363 463	0,72 %	50,2	8,8
	60 000	+	159	12 935 332	2,78 %	49,2	8,6
Total			34 621	464 830 497	100 %		

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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



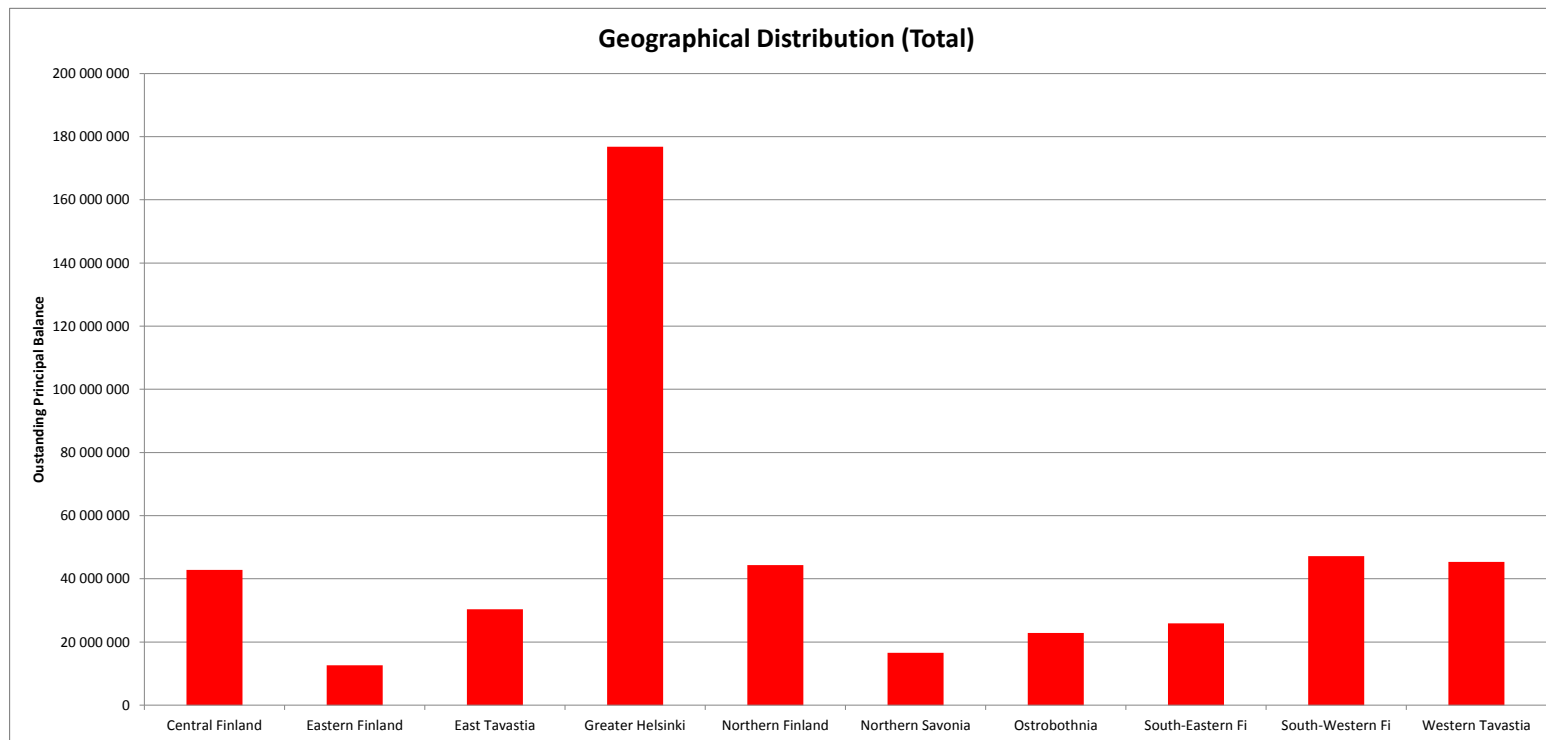
Reporting Date	28.01.2015	
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Period No	2	
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TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	3 341	42 863 050	9,22 %	9,65 %	45,5		9,5
Eastern Finland	1 024	12 604 188	2,71 %	2,96 %	45,1		9,8
East Tavastia	2 211	30 365 810	6,53 %	6,39 %	46,2		9,6
Greater Helsinki	12 356	176 799 010	38,04 %	35,69 %	45,5		9,6
Northern Finland	3 311	44 293 154	9,53 %	9,56 %	46,2		9,6
Northern Savonia	1 292	16 606 391	3,57 %	3,73 %	44,5		9,8
Ostrobothnia	1 900	22 898 513	4,93 %	5,49 %	44,4		9,4
South-Eastern Fi	2 132	25 889 152	5,57 %	6,16 %	45,6		9,5
South-Western Fi	3 648	47 205 632	10,16 %	10,54 %	45,6		9,6
Western Tavastia	3 406	45 305 597	9,75 %	9,84 %	45,6		9,5
Total	34 621	464 830 497	100 %	100,00 %			

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9.b Geographical Distribution Graph

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	to	26.01.2015
	=	27 days

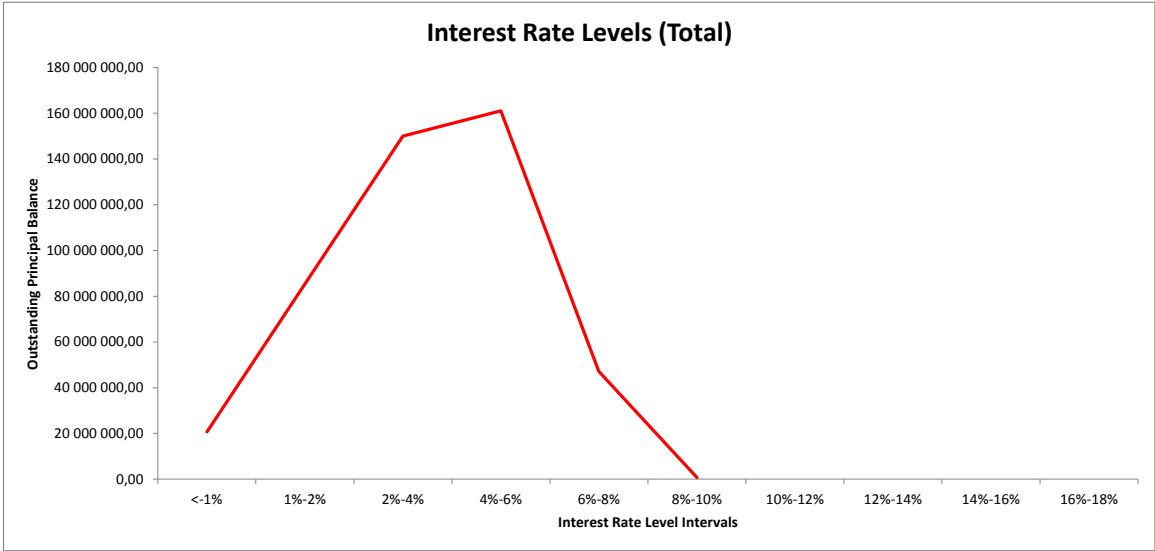


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10.b Interest Rate



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	=	27 days

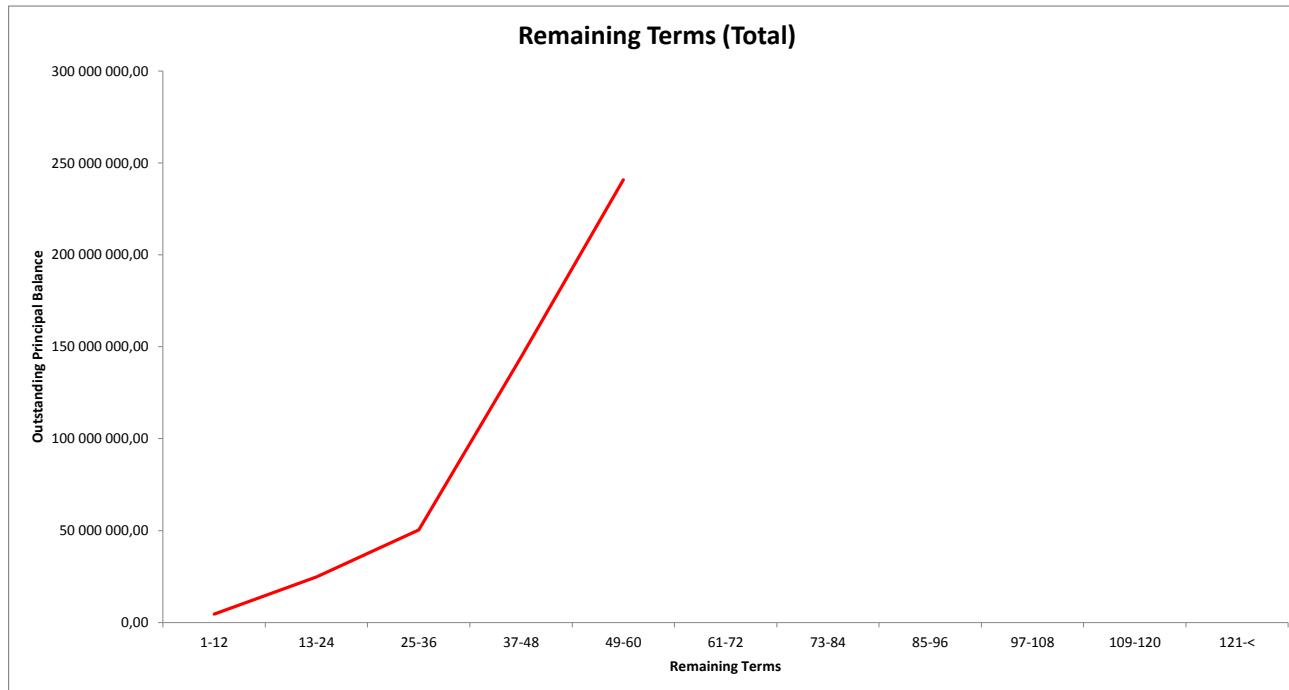


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11.b Remaining Terms



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12.a Seasoning



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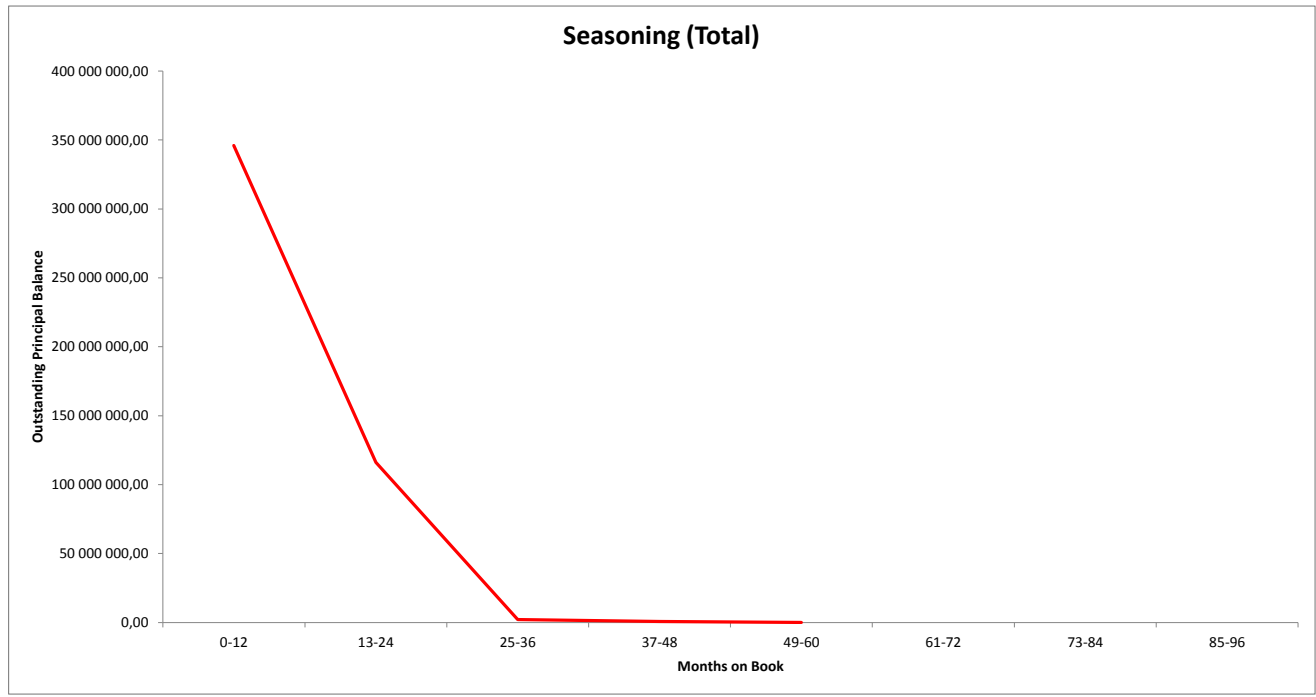
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12	24 557	345 937 945	74,42 %	47,3	7,7
	13		24	9 704	116 047 210	24,97 %	40,7	14,7
	25		36	236	2 122 298	0,46 %	28,3	29,5
	37		48	88	619 384	0,13 %	18,3	42,2
	49		60	36	103 660	0,02 %	8,4	52,3
	61		72					
	73		84					
	85		96					
	Total			34 621	464 830 497	100 %		

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12.b Seasoning



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	=	27 days



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13.a Balloon loans



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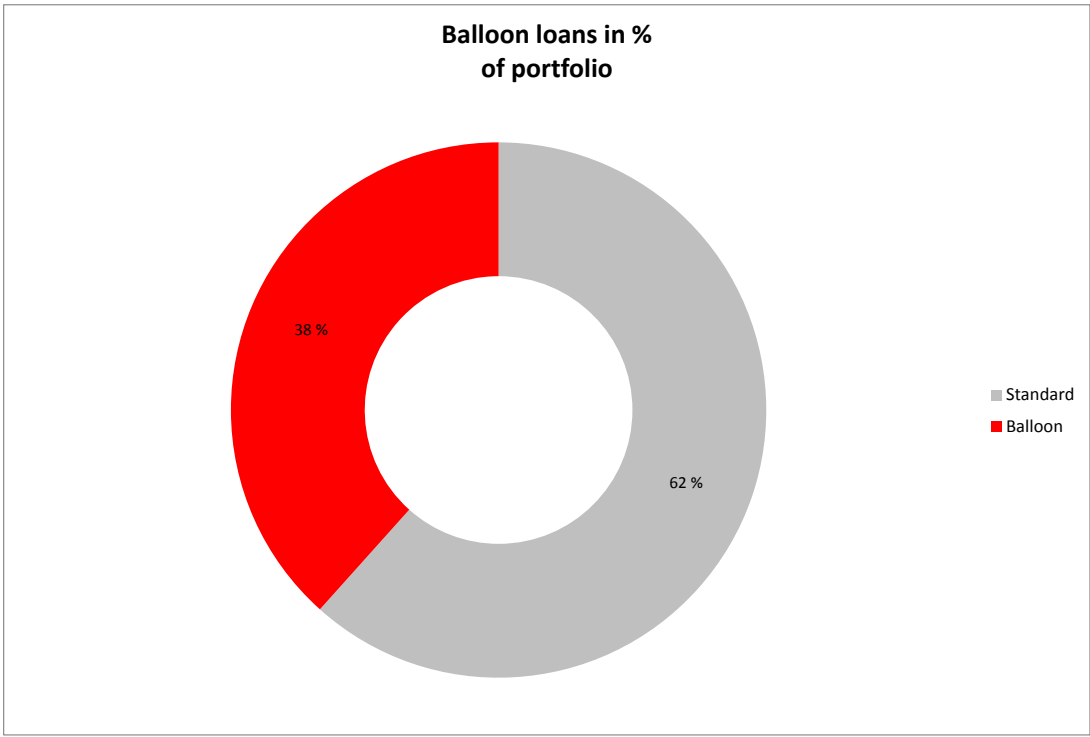
Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		26 467	286 475 778	61,63 %	3 819	0,00 %	43,5	9,6
Balloon		8 154	178 354 719	38,37 %	52 347 649	29,35 %	48,9	9,6
Total		34 621	464 830 497	100 %	52 351 467	11,26 %		

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13.b Balloon loans



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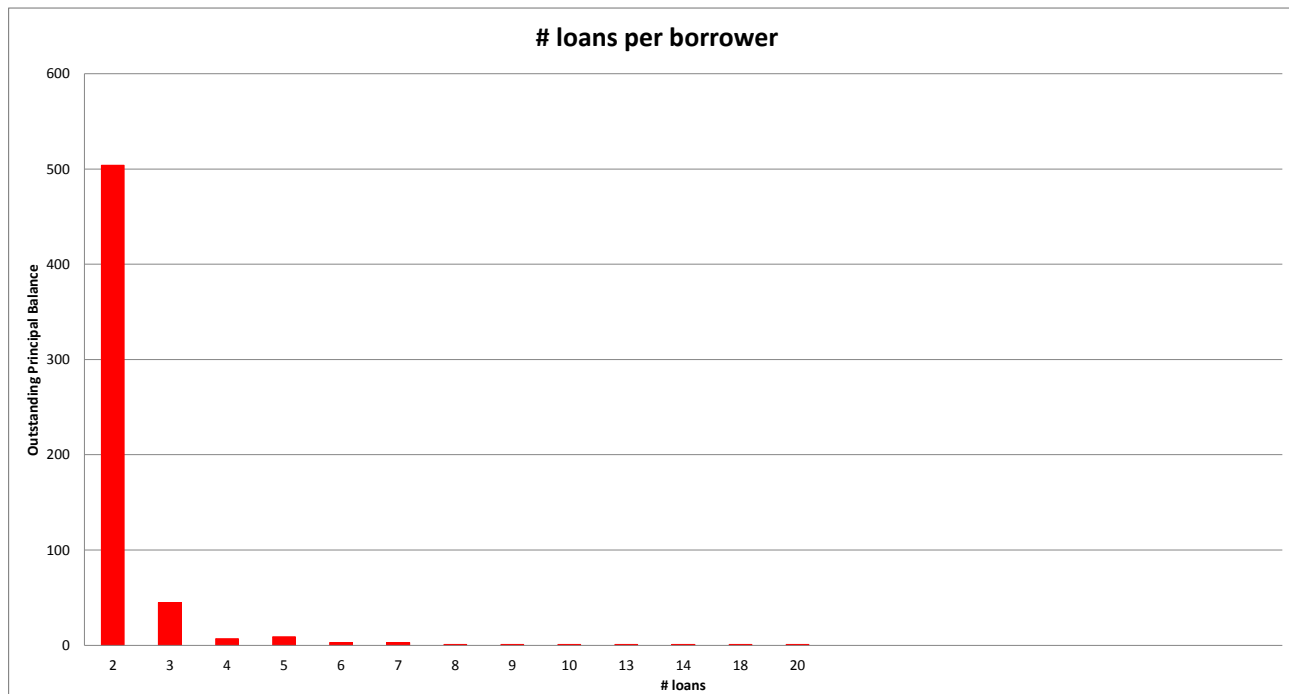


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14.b # loans per borrower



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15.a Amortization Profile



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Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	464 830 497	455 238 045	9 592 452	1 554 452	4,09 %	97,94 %
2	455 238 045	445 725 028	9 513 017	1 521 494	4,09 %	95,89 %
3	445 725 028	436 202 294	9 522 734	1 489 572	4,08 %	93,84 %
4	436 202 294	426 645 704	9 556 589	1 457 590	4,08 %	91,79 %
5	426 645 704	417 111 235	9 534 470	1 425 486	4,08 %	89,73 %
6	417 111 235	407 510 043	9 601 192	1 393 457	4,08 %	87,67 %
7	407 510 043	397 978 095	9 531 948	1 361 131	4,08 %	85,62 %
8	397 978 095	388 446 769	9 531 327	1 329 112	4,08 %	83,57 %
9	388 446 769	378 969 007	9 477 761	1 297 097	4,08 %	81,53 %
10	378 969 007	369 450 929	9 518 078	1 265 206	4,08 %	79,48 %
11	369 450 929	360 038 617	9 412 313	1 233 270	4,08 %	77,46 %
12	360 038 617	350 653 111	9 385 505	1 201 619	4,08 %	75,44 %
13	350 653 111	341 310 162	9 342 949	1 170 020	4,08 %	73,43 %
14	341 310 162	331 960 980	9 349 182	1 138 555	4,08 %	71,42 %
15	331 960 980	322 650 213	9 310 767	1 107 067	4,08 %	69,41 %
16	322 650 213	313 331 364	9 318 849	1 075 685	4,07 %	67,41 %
17	313 331 364	304 019 484	9 311 880	1 044 284	4,07 %	65,40 %
18	304 019 484	294 824 651	9 194 833	1 012 932	4,07 %	63,43 %
19	294 824 651	285 609 303	9 215 348	981 966	4,07 %	61,44 %
20	285 609 303	276 483 339	9 125 963	950 973	4,07 %	59,48 %

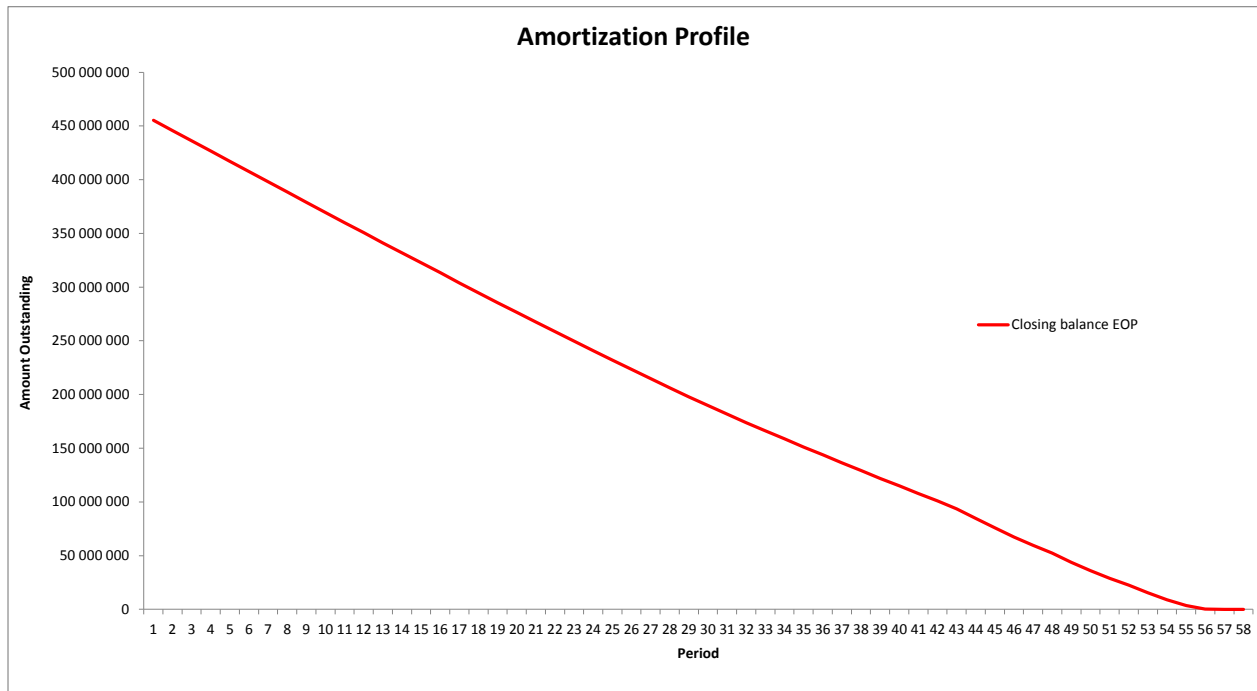
Amortization profile (first 20 periods)

SCFI Rahoituspalvelut Ltd
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15.b Amortization Profile



Reporting Date	28.01.2015				
Payment date	26.01.2015				
Period No	2				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	26.01.2015	= 27 days

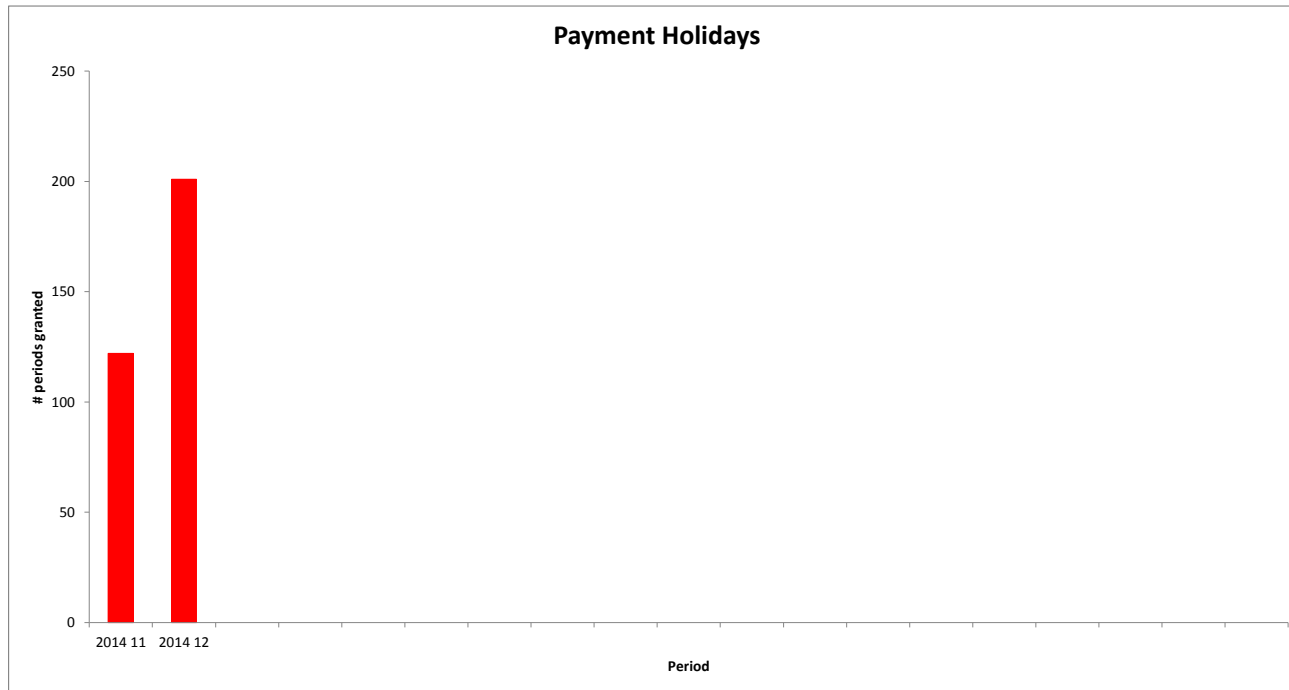


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16.b Payment Holidays



Reporting Date	28.01.2015				
Payment date	26.01.2015				
Period No	2				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	26.01.2015	= 27 days



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17.a Downpayment



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

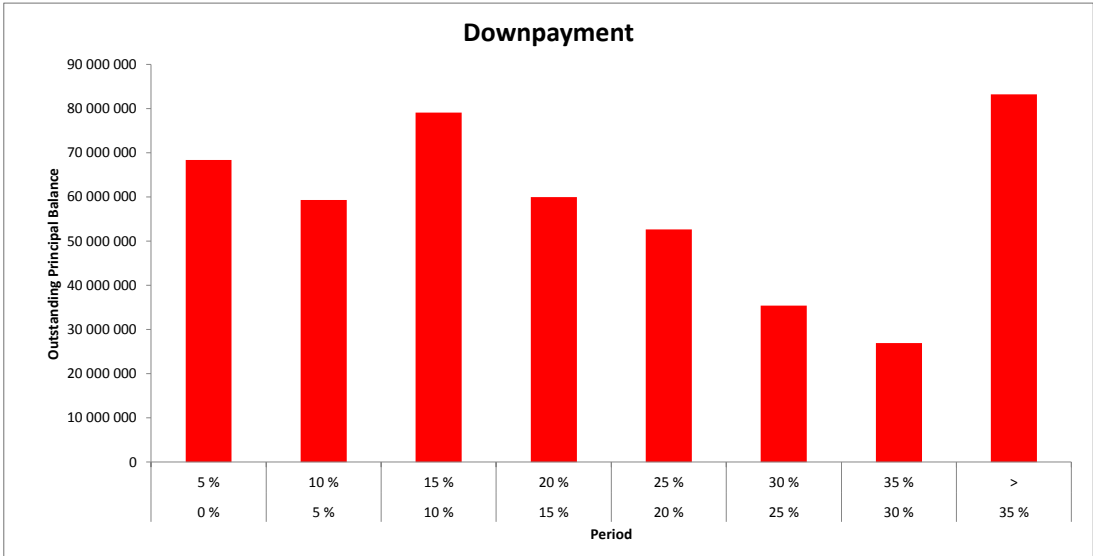
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	4 087	68 365 761	14,7 %	49,4	9,0
	5 %	10 %	3 643	59 275 609	12,8 %	48,6	9,4
	10 %	15 %	5 378	79 059 569	17,0 %	47,2	9,8
	15 %	20 %	4 089	59 955 963	12,9 %	46,3	9,8
	20 %	25 %	3 768	52 645 076	11,3 %	45,0	9,7
	25 %	30 %	2 615	35 396 424	7,6 %	45,2	9,6
	30 %	35 %	2 093	26 931 688	5,8 %	43,9	9,8
	35 % >		8 948	83 200 406	17,9 %	39,0	9,5
	Total		34 621	464 830 497	100 %		

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17.b Downpayment



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days



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18.a Vehicle Condition



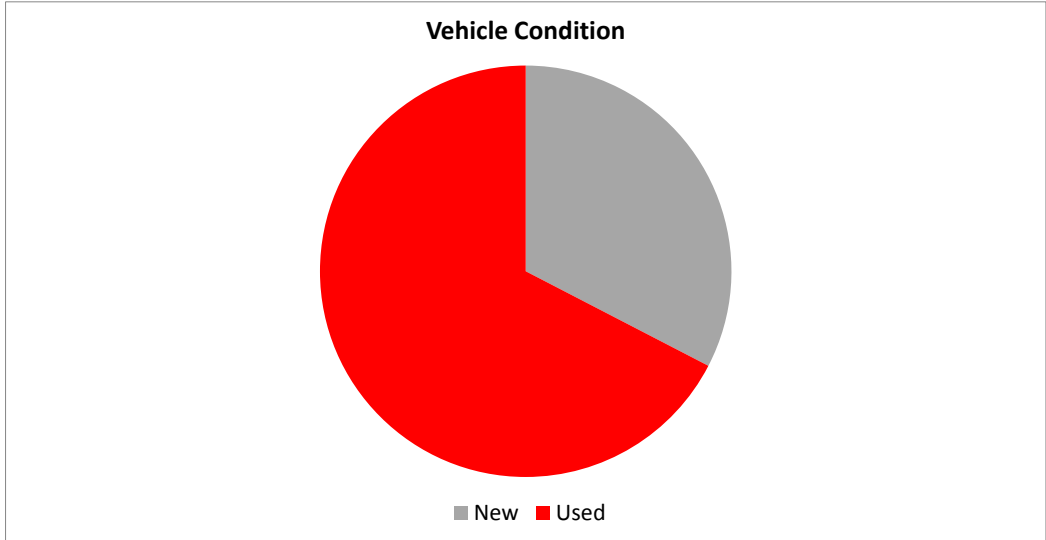
Reporting Date	28.01.2015
Payment date	26.01.2015
Period No	2
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 26.01.2015 = 27 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	8 193	151 547 631	32,6 %	45,1	9,8
	Used	26 428	313 282 865	67,4 %	45,7	9,5
	Total	34 621	464 830 497	100 %		

18.b Vehicle Condition



Reporting Date	28.01.2015
Payment date	26.01.2015
Period No	2
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 26.01.2015 = 27 days



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19.a Borrower Type



Reporting Date	28.01.2015
Payment date	26.01.2015
Period No	2
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 26.01.2015 = 27 days

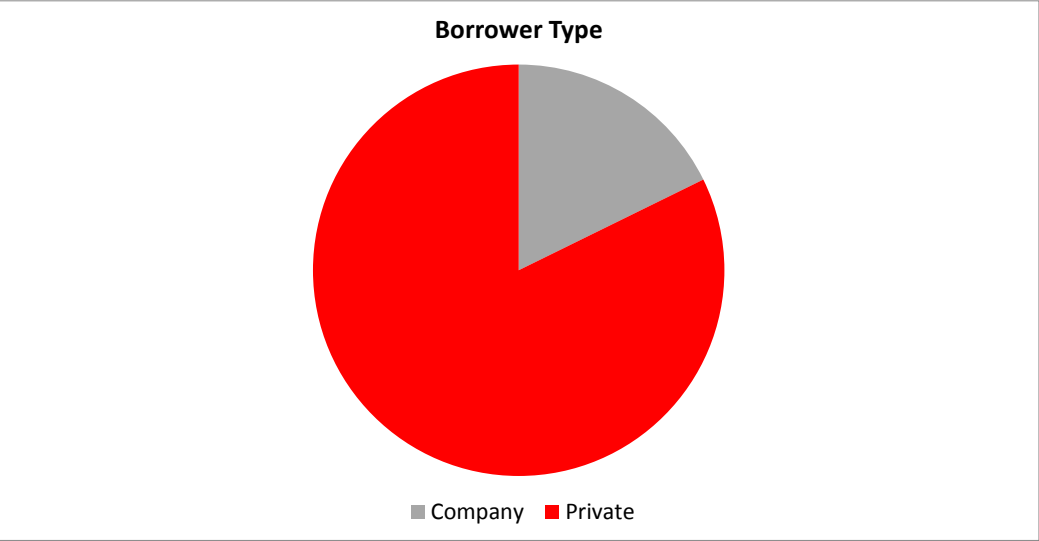
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	4 343	82 422 461	17,7 %	42,0	9,8
	Private	30 278	382 408 036	82,3 %	46,3	9,6
	Total	34 621	464 830 497	100 %		

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19.b Borrower Type



Reporting Date	28.01.2015
Payment date	26.01.2015
Period No	2
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 26.01.2015 = 27 days



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20.a Vehicle type



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

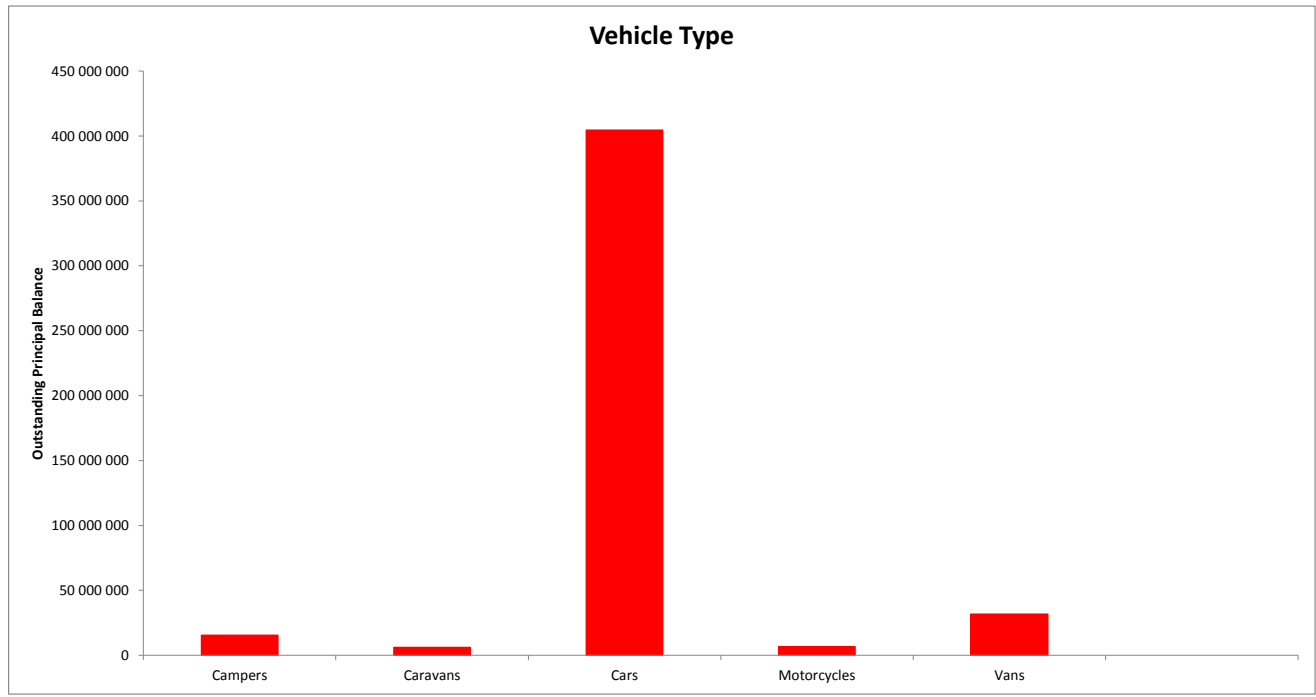
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	673	15 465 126	3,33 %	48,0	9,35
	Caravans	516	6 158 911	1,32 %	47,0	9,66
	Cars	30 406	404 632 681	87,05 %	45,6	9,56
	Motorcycles	811	6 776 405	1,46 %	45,1	8,25
	Vans	2 215	31 797 374	6,84 %	42,8	10,04
		34 621	464 830 497	100 %		

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20.b Vehicle type



Reporting Date	28.01.2015
Payment date	26.01.2015
Period No	2
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 26.01.2015 = 27 days

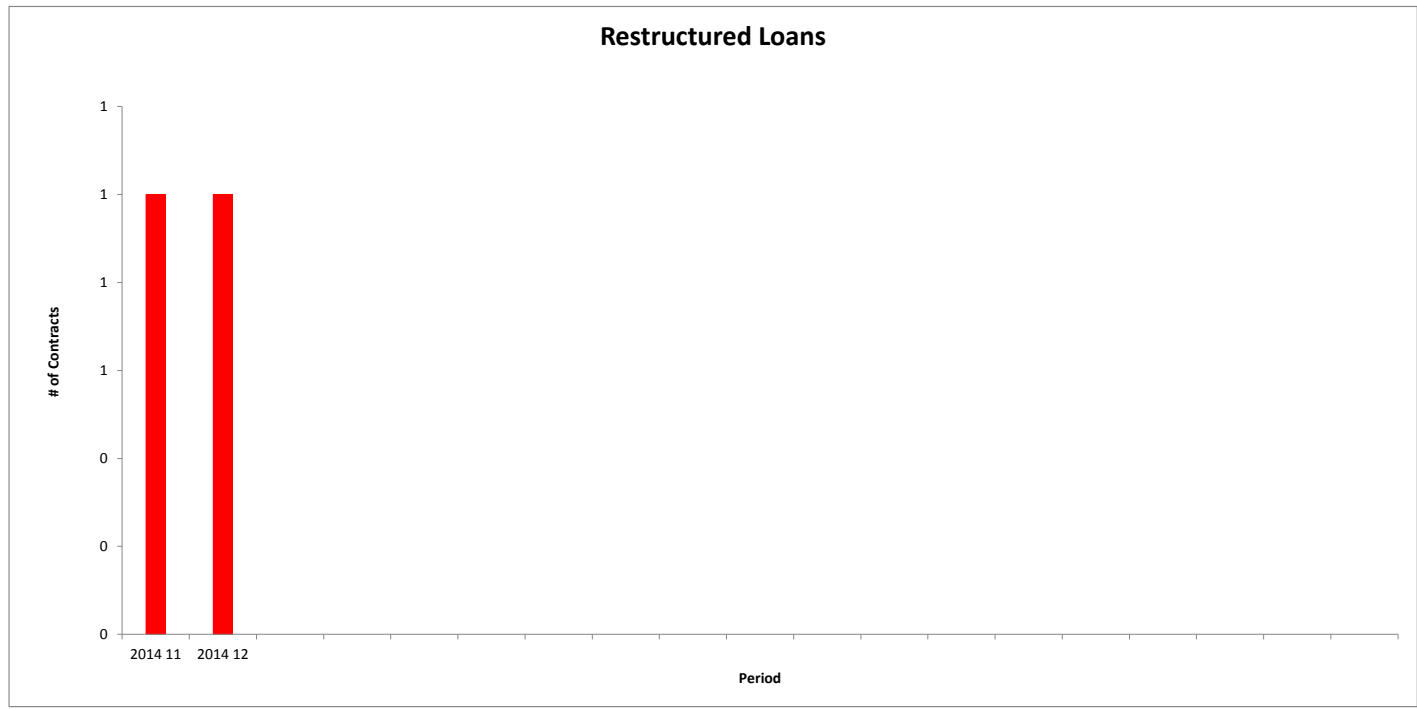


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21.b Restructured Loans



Reporting Date	28.01.2015				
Payment date	26.01.2015				
Period No	2				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	26.01.2015	= 27 days

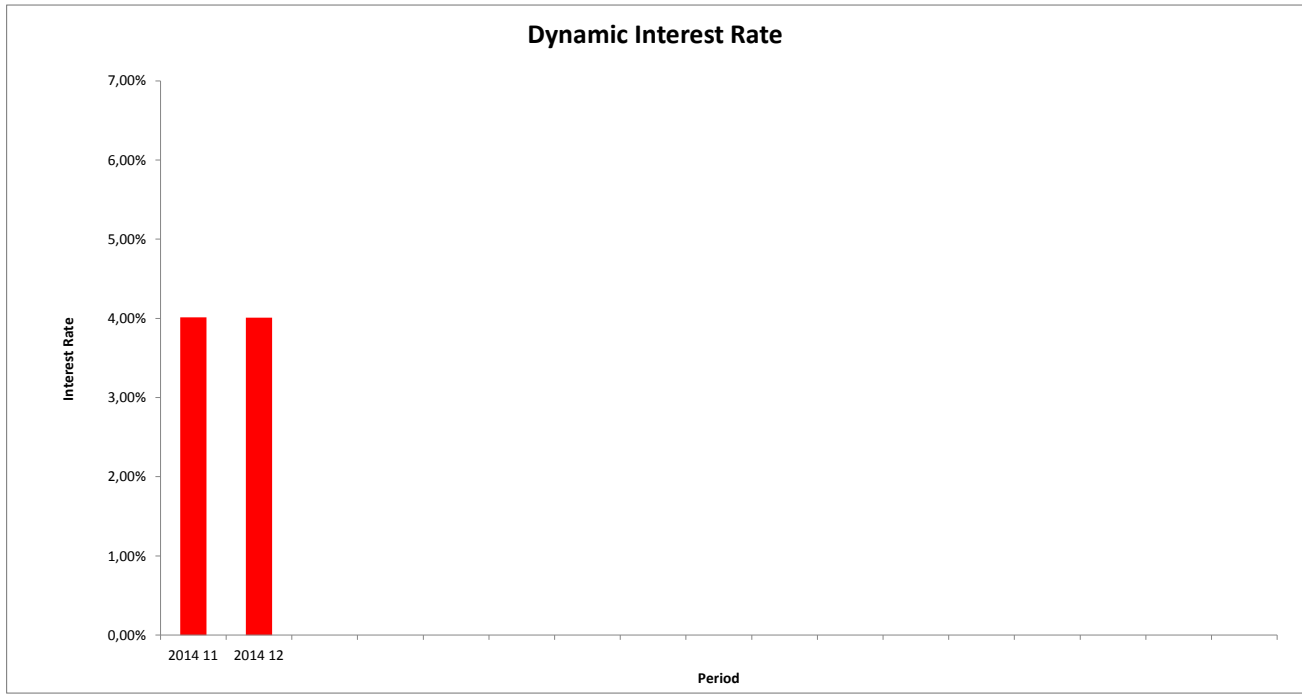


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22.b Dynamic Interest Rate



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from	30.12.2014
	to	26.01.2015
	=	27 days



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Monthly Investor Report

23.a Dynamic Pre-Payments



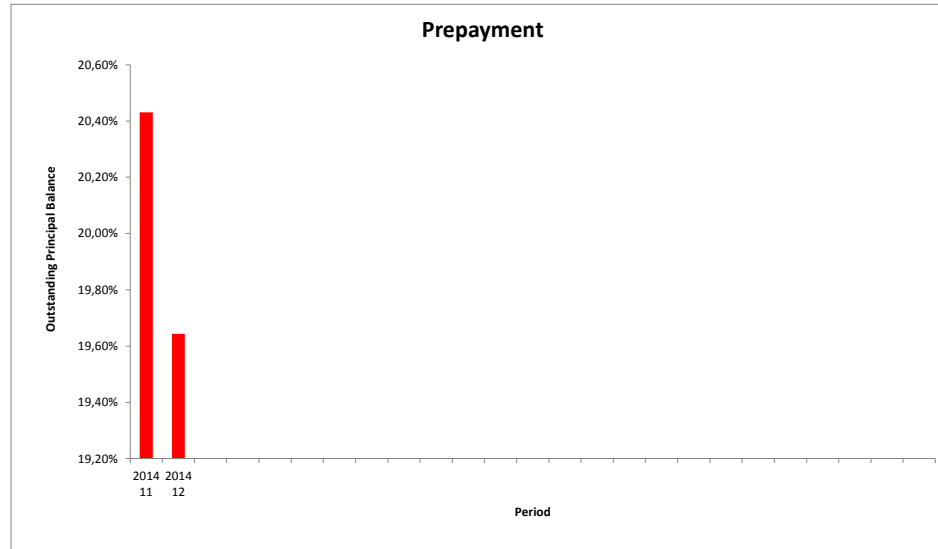
Reporting Date	28.01.2015				
Payment date	26.01.2015				
Period No	2				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	26.01.2015	= 27 days

	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2014 11	16 943 393	482 997 572	20,43 %
	2014 12	8 394 522	464 830 497	19,64 %

23.b Dynamic Pre-Payments



Reporting Date	28.01.2015				
Payment date	26.01.2015				
Period No	2				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	26.01.2015	= 27 days



SCFI Rahoituspalvelut Ltd
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24. Delinquency



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
	11	482 997 572	33 078	451 050 167	1 886	27 827 140	261	3 634 790	34	485 475	0	0	0	0	0	0	0	0	
	12	464 830 497	32 612	436 253 869	1 760	25 280 176	186	2 366 818	49	733 413	14	196 220							
2015	1																		
	2																		
	3																		
	4																		
	5																		
	6																		
	7																		
	8																		
	9																		
	10																		
	11																		
	12																		

SCFI Rahoituspalvelut Ltd
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 4			2015 1			2015 2			2015 3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 4	15 913	1	0	0	15 913									
2015 1														
2015 2														
2015 3														

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26. Priority of Payments



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	20 145 536,61	EUR
Senior Expenses	-	35 832,08	EUR
Servicing Fee	-	200 135,35	EUR
Servicer Advance Reserve Fund Replenishment	-	-	EUR
Interest on Loan to Issuer	-	1 742 493,80	EUR
Principal on Loan to Issuer	-	18 167 075,38	EUR
		-	

Issuer Priority of Payments

Issuer Available Distribution Amount	+	27 703 869,76	EUR
Senior Expenses	-	28 801,92	EUR
Interest Class A	-	160 518,00	EUR
Interest Class B	-	27 188,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	4 829 975,72	EUR
Prior to PDTE - Interest on Class C notes	-	5 583,00	EUR
Prior to PDTE - Interest on Class D notes	-	10 500,00	EUR
Principal Payments on Class A	-	18 167 075,38	EUR
Principal Payments on Class B	-	-	EUR
Principal Payments on Class C	-	-	EUR
Principal Payments on Class D	-	-	EUR
Interest on Class E notes	-	23 917,00	EUR
Principal Payments on Class E	-	-	EUR
Credit Reserve Account up to Required Reserve Amount	-	2 414 987,86	EUR
Interest on Class F notes	-	54 250,00	EUR
Principal Payments on Class F	-	-	EUR
Interest and Principal on Expenses Advance	-	50 862,50	EUR
Interest Issuer Subordinated Loan	-	3 720,97	EUR
Principal Issuer Subordinated Loan	-	520 536,42	EUR
Payment to Purchaser	-	1 405 952,99	EUR
		-	

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	1 405 952,99	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	47,92	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	1 405 905,07	EUR

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27. Transaction Costs



Reporting Date	28.01.2015	
Payment date	26.01.2015	
Period No	2	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 26.01.2015 = 27 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	EUR	35 832,08						
Interest accrued for the Period	EUR	281 956,00	160 518,00	27 188,00	5 583,00	10 500,00	23 917,00	54 250,00
Cumulative Interest accrued	EUR	764 777,00	444 992,00	71 594,00	14 702,00	27 650,00	62 981,00	142 858,00
Interest Payments	EUR	281 956,00	160 518,00	27 188,00	5 583,00	10 500,00	23 917,00	54 250,00
Cumulative Interest Payments	EUR	764 777,00	444 992,00	71 594,00	14 702,00	27 650,00	62 981,00	142 858,00
Interest accrued on Subordinated Loan for the Period	EUR	3 720,97						
Cumulative Interest accrued on Subordinated Loan	EUR	9 888,60						
Interest Payments on Subordinated Loan	EUR	3 720,97						
Cumulative Interest Payments on Subordinated Loan	EUR	9 888,60						
Unpaid Interest for the Period	EUR	-						
Cumulative Unpaid Interest	EUR	-						

**SCFI Rahoituspalvelut Ltd
Monthly Investor Report**

28. Contact Details



Santander Consumer Bank AS

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Reporting Date	28.01.2015		
Payment date	26.01.2015		
Period No	2		
Monthly Period	Dec 2014		
Interest Period	from	30.12.2014	to 26.01.2015 = 27 days