

**Original Balance**

10.655.440.000,00 NOK

**Portfolio**

Portfolio of vehicle loans made by Santander Consumer Bank to finance the purchase of motor vehicles (including cars, light commercial vehicles, motor homes and motor cycles) and other vehicles as defined in the Norwegian Road Traffic Act 1965.

**First Portfolio Characteristics**

31,5% New Vehicle; 68,5% Used Vehicle

**Servicer**

Santander Consumer Bank AS (Seller)

**Corporate Administrator of the Issuer**

Deutsche International Corporate Services (Ireland) Limited

**Transaction Security Trustee**

Deutsche Trustee Company Limited,  
Winchester House,  
1 Great Winchester Street,  
London EC2N 2DB, England.

**Payment Dates**

Payments of principal and interest will be made to the Noteholders on the twenty-fifth day of each calendar month, unless such date is not a Business Day in which case the Payment Date shall be the next succeeding Business Day and the first Payment Date will be the Payment Date falling on April 2011.

**Arranger**

Banco Santander, S.A., Paseo de Pareda, 9-12, 39004, Santander, Spain.

**Joint Lead Managers**

Citibank International plc, HSBC Bank plc and Banco Santander, S.A.;

**Revolving Period Termination Date**

No revolving period

**Principal Paying Agent and Calculation Agent**

Deutsche Bank AG, London Branch

**Legal Maturity Date**

June 2025

**Listing Agent**

A&L Listing Limited, IFSC, North Wall Quay, Dublin 1, Ireland.

**Auditors of the Issuer**

Deloitte, Earlsfort Terrace, Dublin 2, Ireland

**Bilkreditt 1 LIMITED****CLASS A1 NOTES**

3.965.000.000,00 NOK

**Fitch Rating**

AAA

**DBRS Rating**

AAA

**ISIN Code**

XS0595990978

**Coupon**

Nibor 1 M + 95 bps

**CLASS A2 NOTES**

4.677.000.000,00 NOK

**Fitch Rating**

AAA

**DBRS Rating**

AAA

**ISIN Code**

XS0595991273

**Coupon**

Nibor 1 M + 95 bps

**CLASS B NOTES**

2.013.440.000,00 NOK

**Fitch Rating**

NR

**DBRS Rating**

NR

**ISIN Code**

N/A

**Coupon**

Nibor 1 M + 105 bps