

Bilcreditt 5 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	28.08.2014	Following payment dates:	25.09.2014
Payment date	26.08.2014		27.10.2014
Period No	8		
Monthly Period	Jul 2013		
Interest Period	from 25.07.2014	to 26.08.2014	= 32 days

Index	Page
1 Portfolio Information	2
2 Amount Due for Distribution	3
3 Reserve Accounts	4
4 Performance Data	5
5 Outstanding Notes	6
6 Counterparty Ratings, Trigger Levels and Consequences	7
7 Original Principal Balance	8
7 Original PB (Graph)	9
8 a Outstanding principal Balance	10
8 b Outstanding PB (Graph)	11
9 a Geographical Distribution	12
9 b Geographical (Graph)	13
10 a Interest Rate	14
10 b Interest Rate (Graph)	15
11 a Remaining Terms	16
11 b Remaining Terms (Graph)	17
12 a Seasoning	18
12 b Seasoning (Graph)	19
13 a Vehicle Type	20
13 b Vehicle Type (Graph)	21
14 a Hybrid loans as % of other loans	22
14 b Hybrid loans as % of other loans (Graph)	23
15 a Loans per borrower	24
15 b Loans per borrower (Graph)	25
16 a Amortization Profile	26
16 b Amortization Profile (Graph)	27
17 a Payment Holidays	28
17 b Payment Holidays (Graph)	29
18 a Payment Holidays (>31dpd)	30
18 b Payment Holidays (>31dpd) (Graph)	31
19 a Dynamic Interest Rate	32
19 b Dynamic Interest Rate (Graph)	33
20 a Borrower Type	34
20 b Borrower Type (Graph)	35
21 a Vehicle Condition	36
21 b Vehicle Condition (Graph)	37
22 a Downpayment	38
22 b Downpayment (Graph)	39
23 a Repayment Type	40
23 b Repayment Type	41
24 a Dynamic Pre-Payments	42
24 b Dynamic Pre-Payments (Graph)	43
25 Defaults, Recoveries and Losses by Quarter of Default	44
26 Dynamic Delinquency	45
27 Priority of Payments	46
28 Transaction Costs	47
29 Swap Counterparty Data	48
30 Contact Details	49

Bilkreditt 5 Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance	3 780 580 006,00 NOK
Scheduled Loan Principal Repayments	51 184 411,00 NOK
Prepayments	79 142 125,00 NOK
Deemed Collections - Other	661 751,00 NOK
Deemed Collections - CPI Single Premium Cancellations	929 973,00 NOK
Total Principal Payments Received	1 311 918 260,00 NOK
	-
New Defaulted Auto Loans in Period	1 535 791,00 NOK
Total New Defaults	1 535 791,00 NOK
Capitalised Interest (due to Repayment Holidays)	962 213,00 NOK
Closing Balance	3 648 088 168,00 NOK
Cumulative Capitalised Interest (Amount)	
Open	4 648 830,00 NOK
New	962 213,00 NOK
Close	5 611 043,00 NOK
Total revenue collections	
Revenue and fees received on loan balances	20 999 568,00 NOK
Recoveries on loans in default	151 483,00 NOK
Total Revenue Received in Period	21 151 051,00 NOK
# Loans	
At beginning of period	21 381 Loans
Paid in Full	469 Loans
Repurchased (Deemed Collections)	2 Loans
New loans into default	10 Loans
At end of period	20 900 Loans
Weighted Average Loan Return	6,87 %
Average NIBOR + Weighted Average Loan Threshold	4,63 %

Bilkreditt 5 Limited
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from 25.07.2014	to	26.08.2014	=	32 days

Available Distribution Amount

Current Period

a. Reserve Fund	143 223 060,00 NOK	
b. Collections (Principal, interest, fees, etc)	153 069 311,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	16 098 398,56 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	497 461,25 NOK	
h. Commingling Reserve	0,00 NOK	
i. CPI Reserve	3 126 266,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	299 916 098,25 NOK	16 098 398,56 EUR

Bilkreditt 5 Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

Note Balance

Beginning of Period		3 780 580 006,00	NOK
End of Period		3 648 088 168,00	NOK

Reserve Fund

	in %		
Beginning of Period	2,5 %	95 482 040,00	NOK
Cash Outflow		95 482 040,00	NOK
Cash Inflow		95 482 040,00	NOK
End of Period	2,5 %	95 482 040,00	NOK
Required Reserve Amount	2,5 %	95 482 040,00	NOK

Liquidity Balance

Beginning of Period	1,3 %	47 741 020,00	NOK
Cash Outflow		47 741 020,00	NOK
Cash Inflow		47 741 020,00	NOK
End of Period	1,3 %	47 741 020,00	NOK
Required Reserve Amount	1,3 %	47 741 020,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

Commingling Reserve

Beginning of Period		161 951 647,51	NOK
Cash Outflow		-	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		3 639 270,43	NOK
End of Period		165 590 917,95	NOK
Required Commingling Reserve Fund		165 590 917,95	NOK

CPI Reserve

Beginning of Period		83 544 101,00	NOK
Cash Outflow (to Servicer)		3 126 266,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		80 417 835,00	NOK
Required CPI Reserve Fund		80 417 835,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 5 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilcreditt 5 Limited
Monthly Investor Report

4. Performance Data



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

Note Balance

Beginning of Period	3 780 580 006,00	NOK
End of Period	3 648 088 168,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 432 128 035,00	94,08 %	19 679
1-29 days past due	177 594 557,00	4,87 %	973
		0,00 %	

Delinquent Receivables:

30-59 days past due	24 494 319,00	0,67 %	155
60-89 days past due	5 964 555,00	0,16 %	38
90-119 days past due	4 465 737,00	0,12 %	33
120-149 days past due	2 701 570,00	0,07 %	15
150-179 days past due	739 395,00	0,02 %	7

Total Performing and Delinquent	3 648 088 168,00	100,00 %	20 900
--	-------------------------	-----------------	---------------

Current Period Defaults	1 535 791,00	10
Cumulative Defaults	6 076 067,00	41
Current Period Recoveries	151 483,00	-
Cumulative Recoveries	755 235,00	-

Bilkreditt 5 Limited
Monthly Investor Report

5. Outstanding Notes



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days

1. Note Balance	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS0973570053	XS0973570137		N/A	
Currency		EUR	EUR		NOK	
Initial Tranching	100 %	86,10 %	8,00 %		5,90 %	
Legal Final Maturity Date		30.03.2028	30.03.2028		30.03.2028	
Rating (Fitch/Moody's/DBRS)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	4 774 102 000,00 NOK	494 000 000,00 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		4940	381	900	281	628
Current Note Information						
Class Principal Outstanding Opening Balance		374 600 649,68 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Available Distribution Amount	299 916 098,25 NOK					
Amortisation	132 491 838,00 NOK					
Redemption per Class		15 922 585,99 EUR	- NOK	- NOK	- NOK	- NOK
Redemption per Note		3 223,20 EUR	- NOK	- NOK	- NOK	- NOK
Class Principal Outstanding Closing Balance	3 648 088 168,00 NOK	358 678 063,69 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Current Tranching		81,81 %	10,44 %	0,02 %	7,70 %	0,02 %
Current Pool Factor		0,73	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	0,10 %					
Interest Rate Basis: 1-M NIBOR / Spread	1,62 %					
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	32					
Principal Outstanding per Note Beginning of Period		75 830,09 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		3 223,20 EUR	- NOK	- NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		72 606,90 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		35,59 EUR	2 417,78 NOK	2,42 NOK	2 506,67 NOK	2,51 NOK
Interest Payment	3 092 233,41 NOK	175 812,57 EUR	921 173,00 NOK	2 176,00 NOK	704 373,81 NOK	1 574,19 NOK
Interest Payment per Note		35,59 EUR	2 417,78 NOK	2,42 NOK	2 506,67 NOK	2,51 NOK

3. Credit Enhancements	All Notes	Class A	Class B	Class B	Class C	Class C
Initial total CE (Subordination, Reserve)		16,90 %	8,90 %		3,00 %	
Current CE (incl. Excess Spread)		25,10 %	14,63 %		6,91 %	
Current CE (excl. Excess Spread)		22,11 %	11,65 %		3,93 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

Bilkredit 5 Limited
Monthly Investor Report
6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	25.07.2014	to	26.08.2014	=	32 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach				
		Short Term				Long Term									
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's						
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current						
Issuer	Bilkredit 5 Limited		No rating		No rating		No rating		No rating		No rating	N/A			
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A			
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A			
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A	Credit Negative	BBB	A2	Review for possible Downgrade	Baa1	Outlook stable	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Day Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Day Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, uncollateralized and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A- and BB- respectively by S&P. Therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB	Baa2	Review for possible Downgrade	Baa1	Outlook stable	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Servicer's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CP Policy premium where the related CP Policy has been cancelled (each a "CP Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CP Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CP Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CP Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	A-2	N/A	P-2	BB-	Credit watch Negative	BBB	Baa3	Review for possible Downgrade	Baa1	Outlook stable	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back-up Servicer
Issuer Cross Currency Swap Provider	BNPP	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A1	N	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.		
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A1	N	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required		
Issuer Cross Currency Swap Provider	BNPP	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A+	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such Initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Initial S&P Rating Event.		
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB+	A+	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with a guarantee operating with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.		
Issuer Bank	Deutsche Bank AG	A-2	A-1	P-2	P-2	A-	A	A3	A3	A3	A3	Y	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.		
Paying Agent and related roles	Deutsche Bank AG		A-1		P-2		A		A3		A3	N/A			
Corporate Service Provider	Deutsche International Corporate Services		A-1		P-2		A		A3		A3	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-1		P-2		A		A3		A3	N/A			
Collections Bank	SEB AB	A-2	A-1	P-2	P-1	A-	A+	A3	A3	A1	A1	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening in case to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental actions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.		
													The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.		

Bilkreditt 5 Limited
Monthly Investor Report

7.a Original Portfolio Principal Balance

Reporting Date	28.08.2014		
Payment date	26.08.2014		
Period No	8		
Monthly Period	Jul 2013		
Interest Period	from	25.07.2014	to 26.08.2014 = 32 days



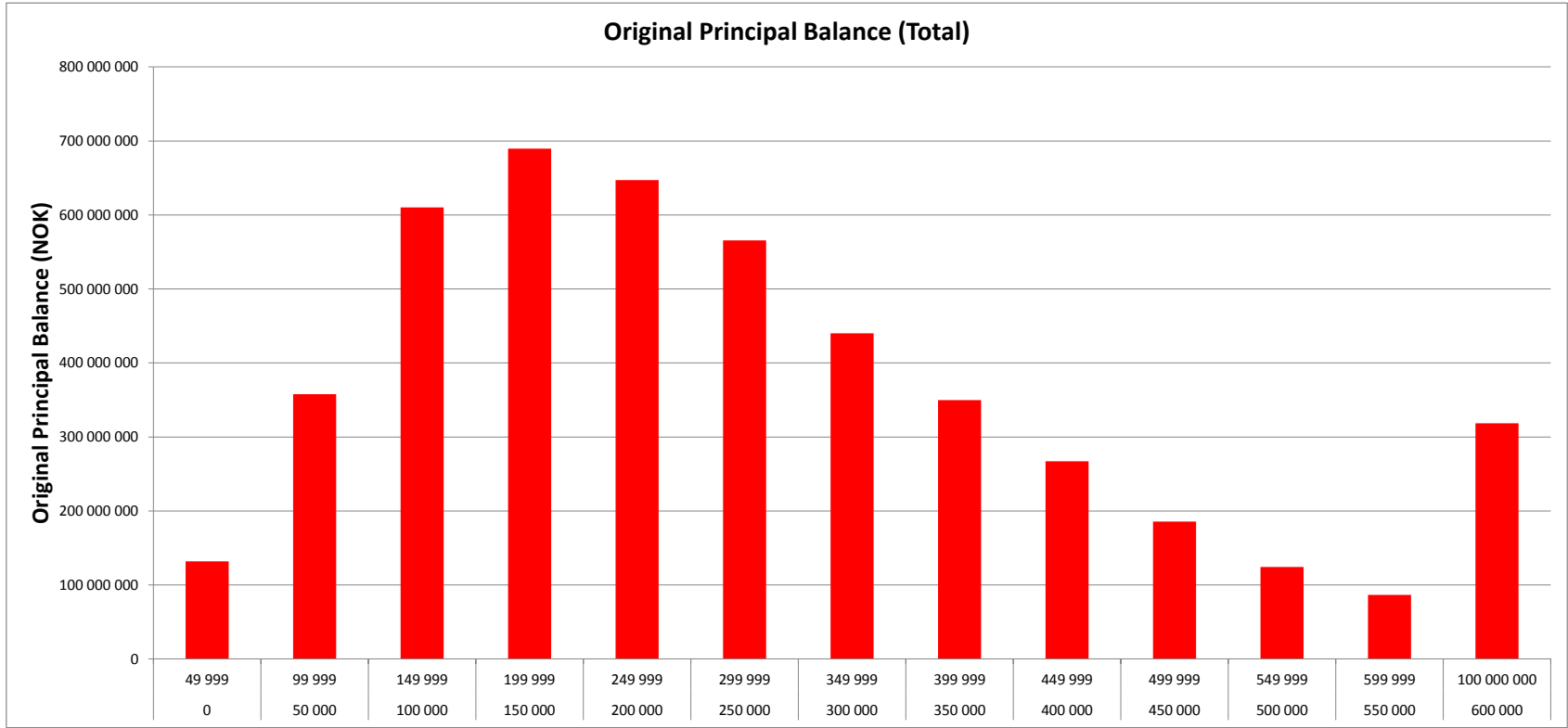
Average amount - all: 196 740

		TOTAL								
	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning		
Original balance	0	49 999	1 984	131 867 579	2,76 %	8,18 %	17,9	2,7		
	50 000	99 999	4 583	357 661 279	7,49 %	18,89 %	54,3	5,6		
	100 000	149 999	4 817	610 084 216	12,78 %	19,85 %	64,9	5,6		
	150 000	199 999	3 917	689 775 221	14,45 %	16,14 %	72,8	5,6		
	200 000	249 999	2 861	647 155 948	13,56 %	11,79 %	78,8	5,7		
	250 000	299 999	2 042	565 513 144	11,85 %	8,42 %	82,0	5,6		
	300 000	349 999	1 344	439 946 949	9,22 %	5,54 %	84,2	5,6		
	350 000	399 999	925	349 963 247	7,33 %	3,81 %	85,9	5,6		
	400 000	449 999	623	267 073 461	5,59 %	2,57 %	87,9	5,6		
	450 000	499 999	389	185 521 345	3,89 %	1,60 %	91,1	5,6		
	500 000	549 999	235	124 465 063	2,61 %	0,97 %	89,2	5,9		
	550 000	599 999	149	86 519 655	1,81 %	0,61 %	90,3	5,6		
	600 000	100 000 000	397	318 554 331	6,67 %	1,64 %	81,7	5,8		
	Total			24 266	4 774 101 438	100 %	100 %	75,69	5,6	

Bilkreditt 5 Limited
Monthly Investor Report

7.b Original Principal Balance Graph

Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

8.a Outstanding Principal Balance

Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days



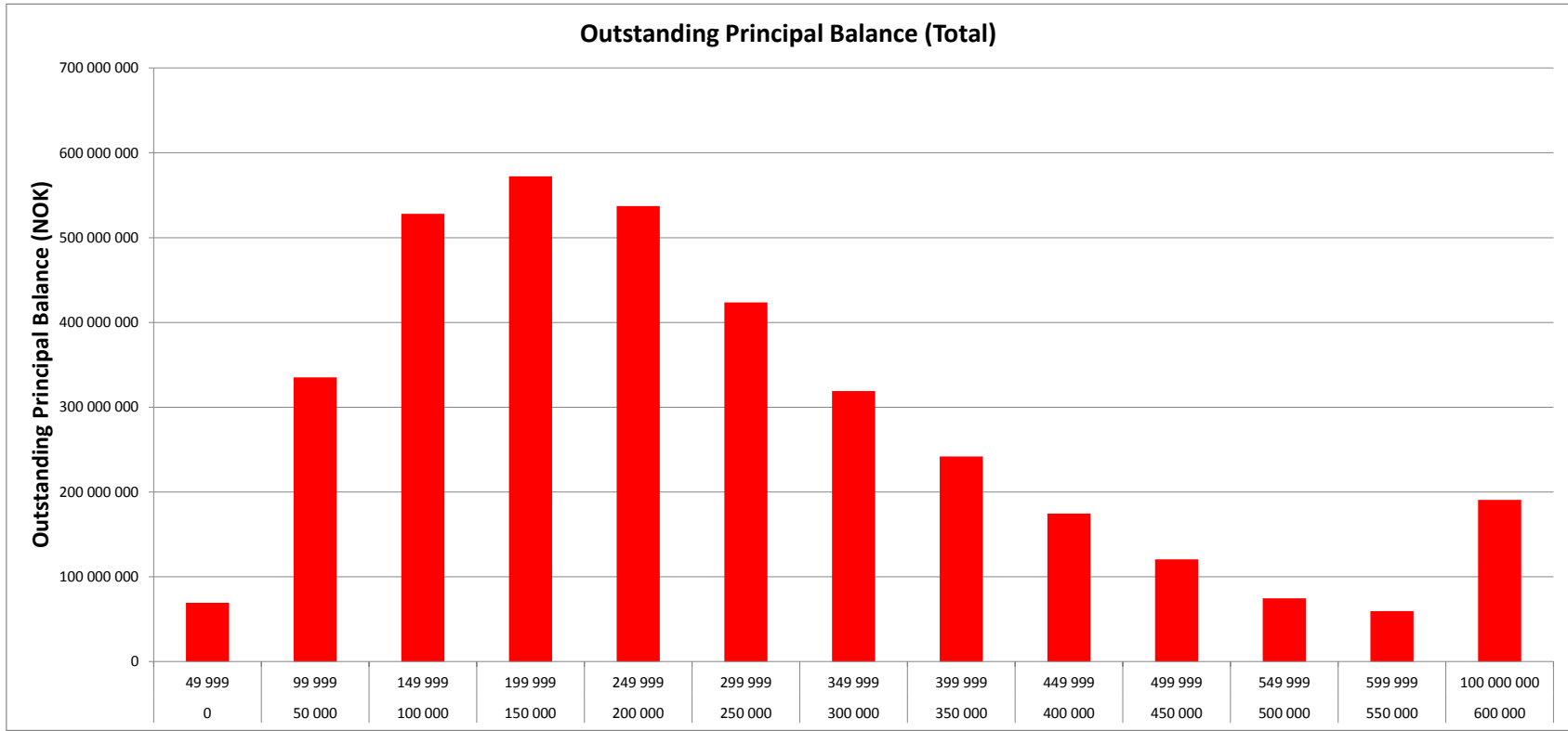
Average amount - all: 174 550

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 194	69 576 844	1,91 %	10,50 %	35,5	13,9	
50 000	99 999	4 417	335 202 303	9,19 %	21,13 %	50,8	13,6	
100 000	149 999	4 243	528 243 340	14,48 %	20,30 %	60,5	13,7	
150 000	199 999	3 299	572 299 498	15,69 %	15,78 %	68,3	13,7	
200 000	249 999	2 404	537 161 204	14,72 %	11,50 %	73,9	13,7	
250 000	299 999	1 553	423 695 164	11,61 %	7,43 %	76,5	13,7	
300 000	349 999	988	318 965 671	8,74 %	4,73 %	80,0	13,5	
350 000	399 999	648	242 083 840	6,64 %	3,10 %	84,0	13,7	
400 000	449 999	413	174 779 288	4,79 %	1,98 %	87,1	13,6	
450 000	499 999	256	120 724 692	3,31 %	1,22 %	88,7	13,8	
500 000	549 999	143	74 756 636	2,05 %	0,68 %	88,3	13,7	
550 000	599 999	104	59 742 465	1,64 %	0,50 %	83,9	13,8	
600 000	100 000 000	238	190 857 223	5,23 %	1,14 %	78,0	13,8	
Total		20 900	3 648 088 168	100 %	100 %	71,5	13,7	

Bil kreditt 5 Limited
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

9.a Geographical Distribution



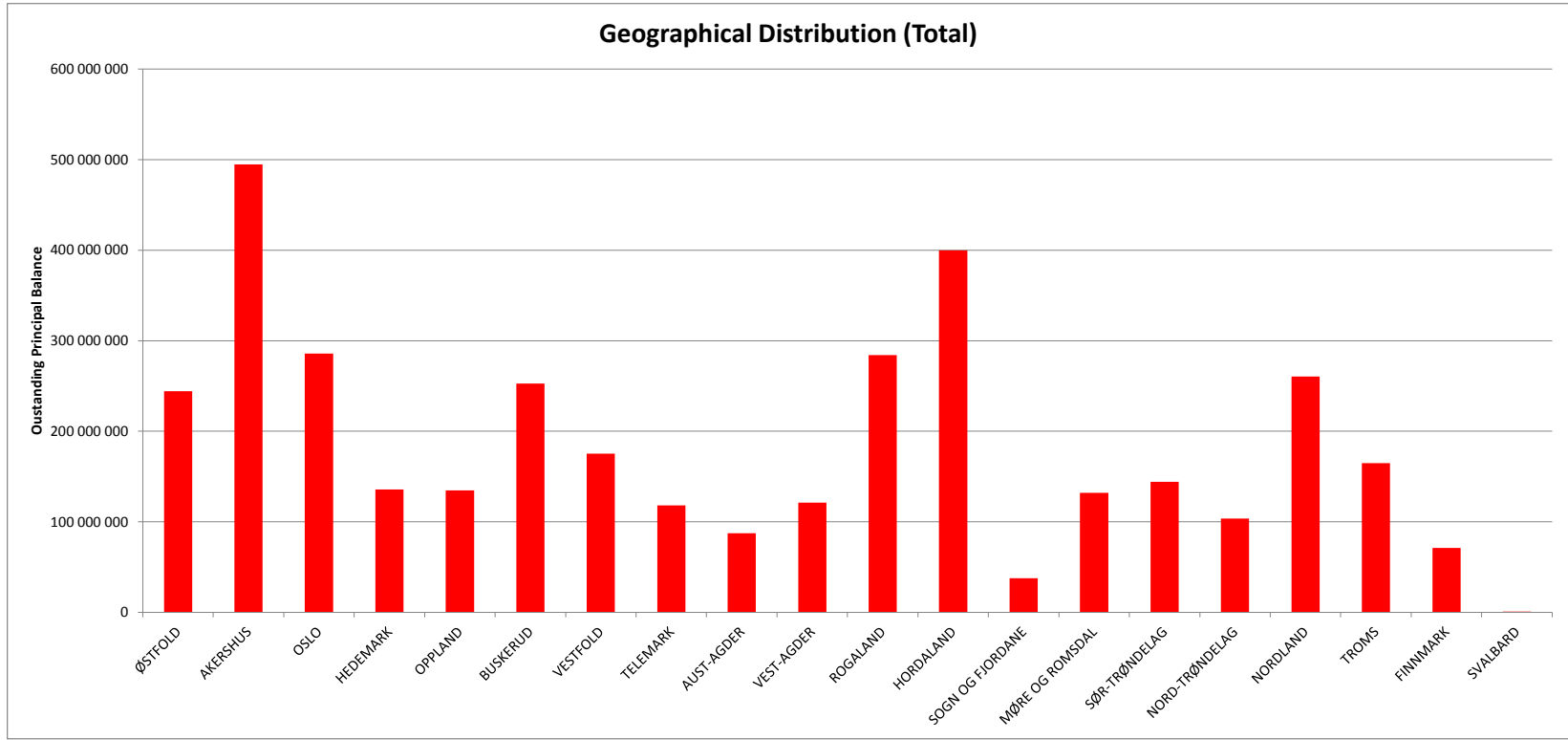
Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 499	244 337 662	6,70 %	7,17 %	ØSTFOLD	70,1	13,8	
0200	2 743	494 701 177	13,56 %	13,12 %	AKERSHUS	70,0	13,7	
0300	1 558	285 643 823	7,83 %	7,45 %	OSLO	65,1	13,7	
0400	896	135 797 006	3,72 %	4,29 %	HEDEMARK	69,1	13,8	
0500	863	134 562 982	3,69 %	4,13 %	OPPLAND	71,7	13,8	
0600	1 449	252 603 228	6,92 %	6,93 %	BUSKERUD	68,6	13,7	
0700	1 029	175 105 997	4,80 %	4,92 %	VESTFOLD	72,3	13,7	
0800	781	118 192 501	3,24 %	3,74 %	TELEMARK	69,3	13,5	
0900	548	87 520 238	2,40 %	2,62 %	AUST-AGDER	73,0	13,6	
1000	709	121 061 558	3,32 %	3,39 %	VEST-AGDER	71,2	13,7	
1100	1 572	284 048 977	7,79 %	7,52 %	ROGALAND	73,4	13,8	
1200	2 143	399 581 836	10,95 %	10,25 %	HORDALAND	74,1	13,6	
1400	200	37 573 531	1,03 %	0,96 %	SOGN OG FJORDANE	76,5	13,4	
1500	757	132 003 498	3,62 %	3,62 %	MØRE OG ROMSDAL	69,9	13,4	
1600	845	144 173 181	3,95 %	4,04 %	SØR-TRØNDELAG	72,9	13,7	
1700	612	103 519 831	2,84 %	2,93 %	NORD-TRØNDELAG	71,4	13,7	
1800	1 426	260 563 530	7,14 %	6,82 %	NORDLAND	76,2	13,6	
1900	890	164 852 956	4,52 %	4,26 %	TROMS	76,0	13,6	
2000	377	71 319 786	1,95 %	1,80 %	FINNMARK	75,8	13,5	
2100	3	924 870	0,03 %	0,01 %	SVALBARD	88,4	13,5	
Total:	20 900	3 648 088 168	100 %	100 %		71,5	13,7	

Bilkreditt 5 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

10.a Interest Rate

Reporting Date	28.08.2014					
Payment date	26.08.2014					
Period No	8					
Monthly Period	Jul 2013					
Interest Period	from	25.07.2014	to	26.08.2014	=	32 days



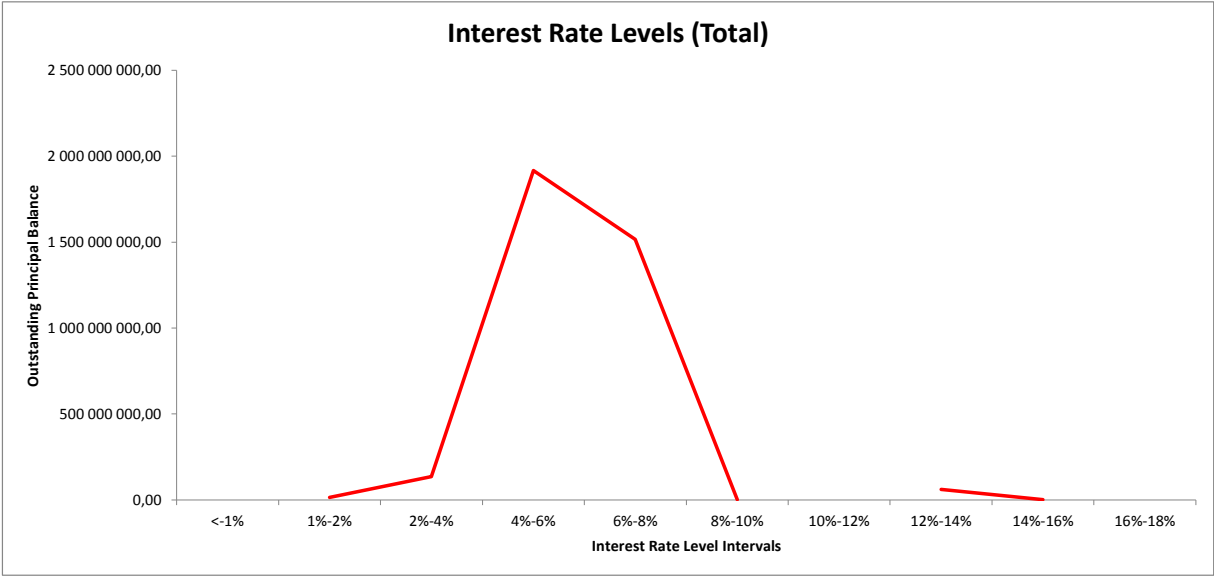
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<		1 %				
1 %		2 %	105	14 184 335	0,39 %	65,2
2 %		4 %	731	136 195 395	3,73 %	63,2
4 %		6 %	9 785	1 916 867 982	52,54 %	72,0
6 %		8 %	8 950	1 516 863 682	41,58 %	72,7
8 %		10 %	6	760 629	0,02 %	66,9
10 %		12 %				
12 %		14 %	1247	60 969 379	1,67 %	48,7
14 %		16 %	76	2 246 766	0,06 %	45,7
16 %		18 %				
Total			20 900	3 648 088 168	100 %	71,5

Bilkreditt 5 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from	25.07.2014
	to	26.08.2014
	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

11.a Remaining Terms



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

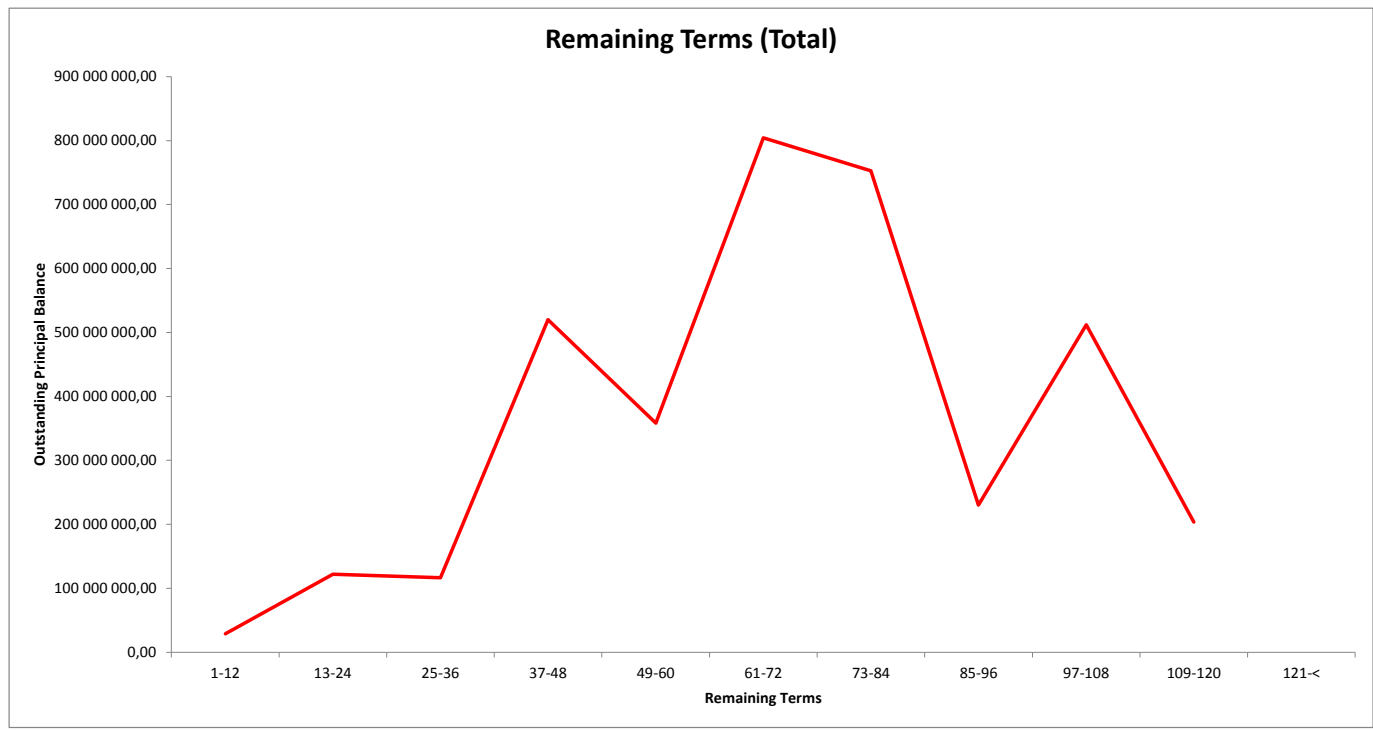
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months to maturity	1		12	413	28 928 794	0,79 %	8,3	14,7
	13		24	1 225	122 000 254	3,34 %	21,7	14,5
	25		36	1 184	116 536 726	3,19 %	30,6	13,6
	37		48	4 366	520 167 237	14,26 %	45,9	14,3
	49		60	2 628	358 096 700	9,82 %	52,6	12,8
	61		72	4 482	804 186 014	22,04 %	69,8	14,3
	73		84	3 461	752 760 137	20,63 %	78,2	13,2
	85		96	864	230 028 188	6,31 %	87,6	12,6
	97		108	1 646	511 991 989	14,03 %	106,1	14,4
	109		120	631	203 392 129	5,58 %	109,6	11,9
	121							
	Total			20 900	3 648 088 168	100 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

12.a Seasoning



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

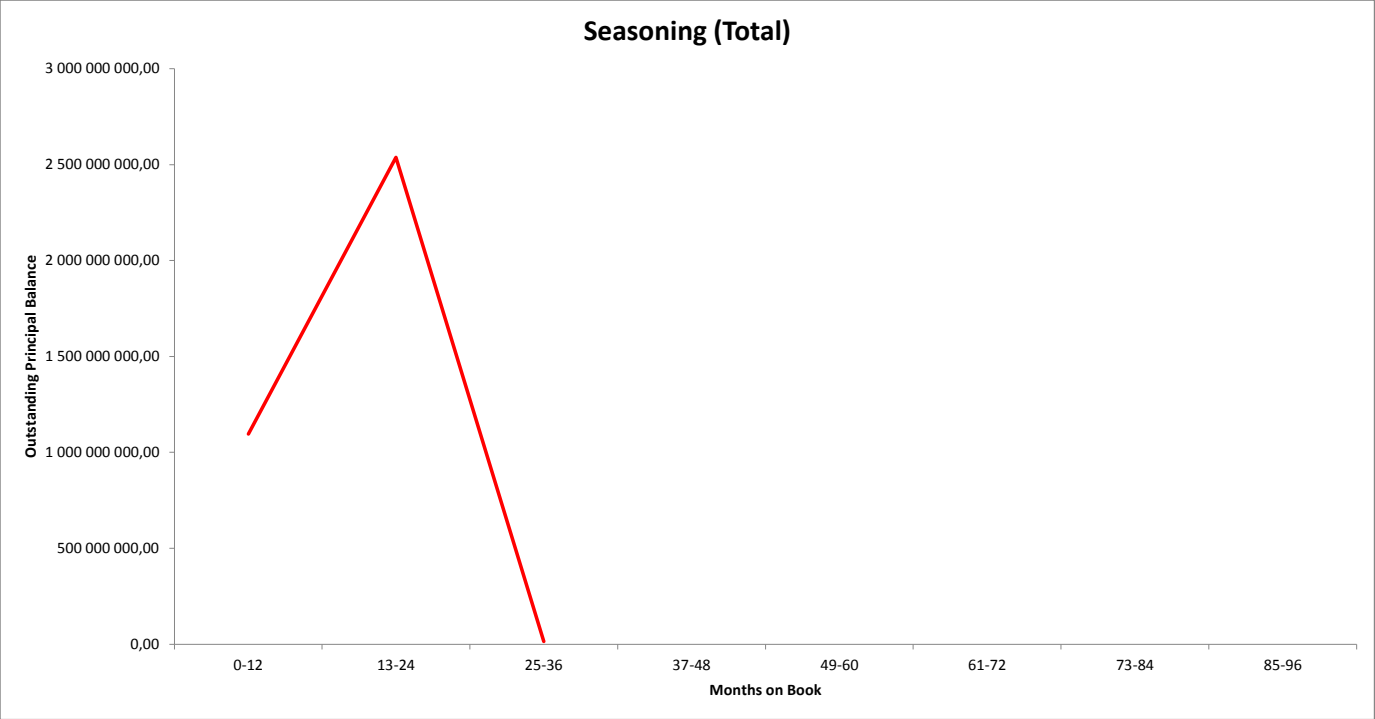
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12	6 223	1 096 028 303	30,04 %	72,2	11,6
	13		24	14 589	2 537 838 436	69,57 %	71,3	14,5
	25		36	88	14 221 429	0,39 %	54,7	28,7
	37		48					
	49		60					
	61		72					
	73		84					
	85		96					
	Total			20 900	3 648 088 168	100,00 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from	25.07.2014
	to	26.08.2014
	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

13.a Vehicle type



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days

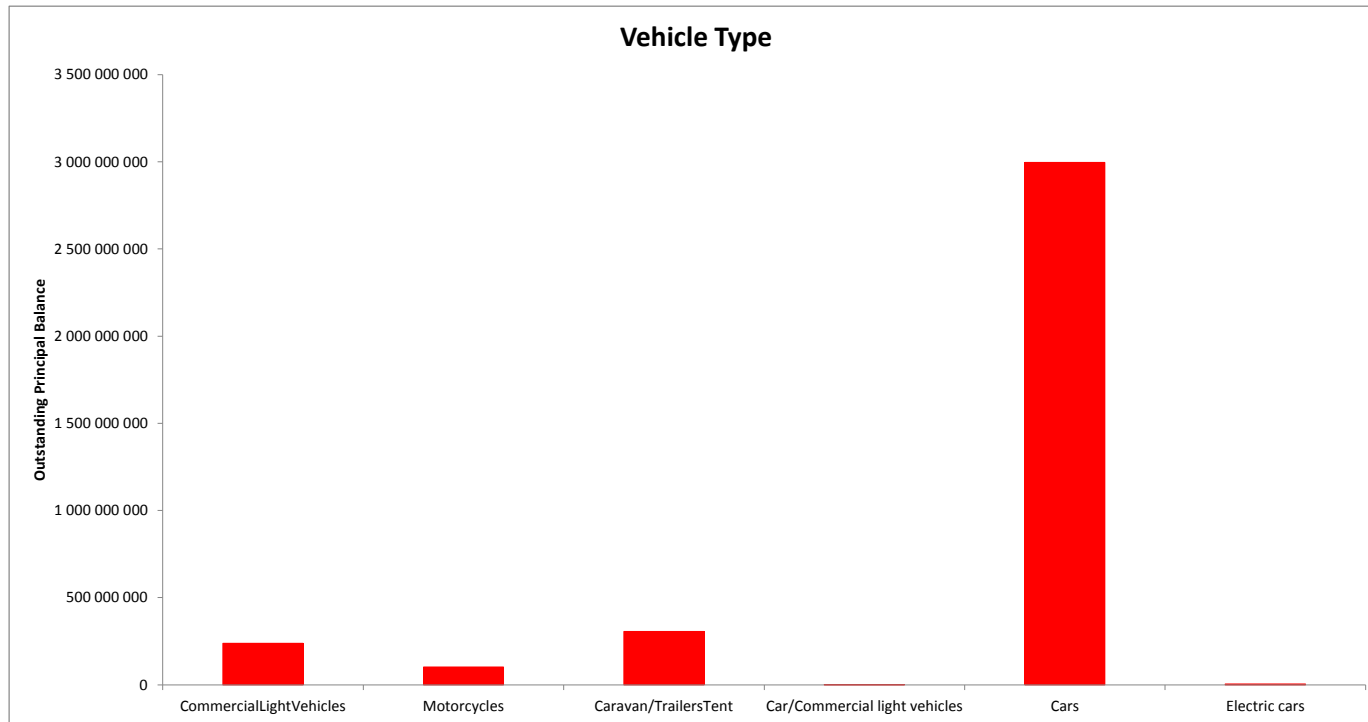
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		1 428	238 663 883	6,54 %	59,1	13,82
Motorcycles		990	101 997 008	2,80 %	65,4	13,96
Caravan/TrailersTent		1 651	305 255 453	8,37 %	86,3	13,59
Car/Commercial light vehicles		12	1 670 099	0,05 %	52,7	14,26
Cars		16 798	2 996 389 437	82,14 %	71,2	13,68
Electric cars		21	4 112 288	0,11 %	61,6	13,97
		20 900	3 648 088 168	100,00 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

14.a Hybrid loans



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		191	87 768 448	2,41 %	20,9	14,3
Standard		20 709	3 560 319 720	97,59 %	72,8	13,7
Total		20 900	3 648 088 168	100,00 %	71,5	13,7

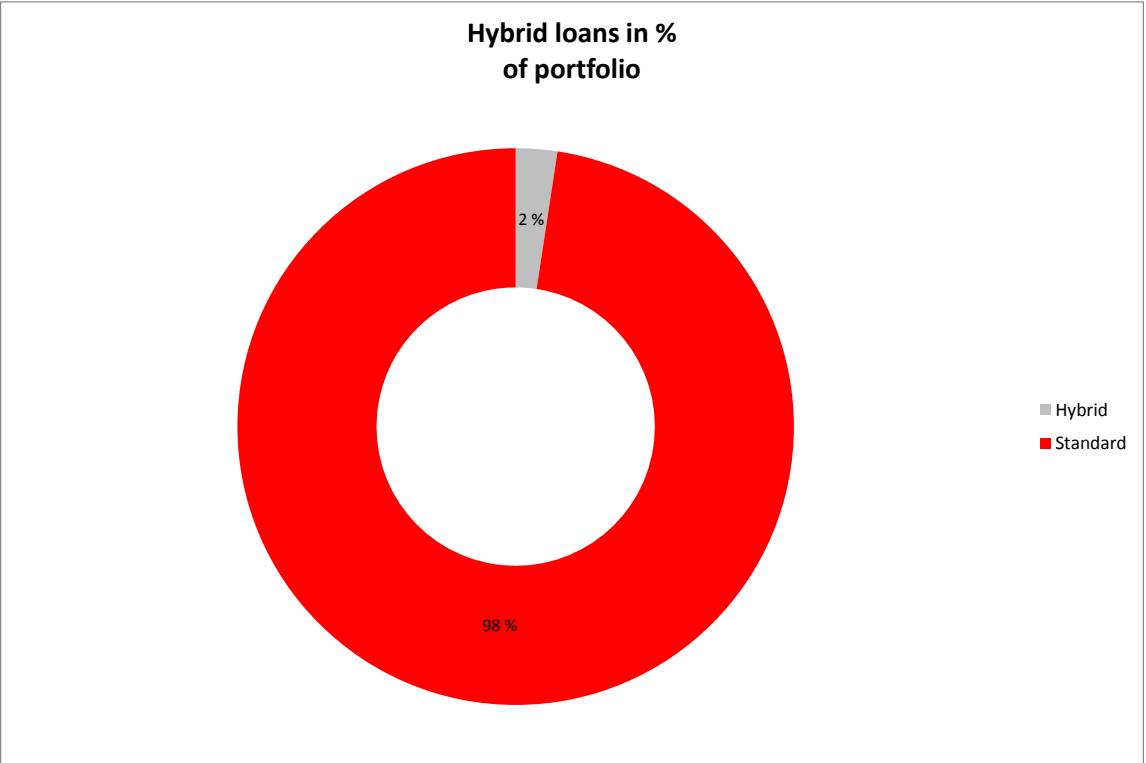
Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 5 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from	25.07.2014
	to	26.08.2014
	=	32 days

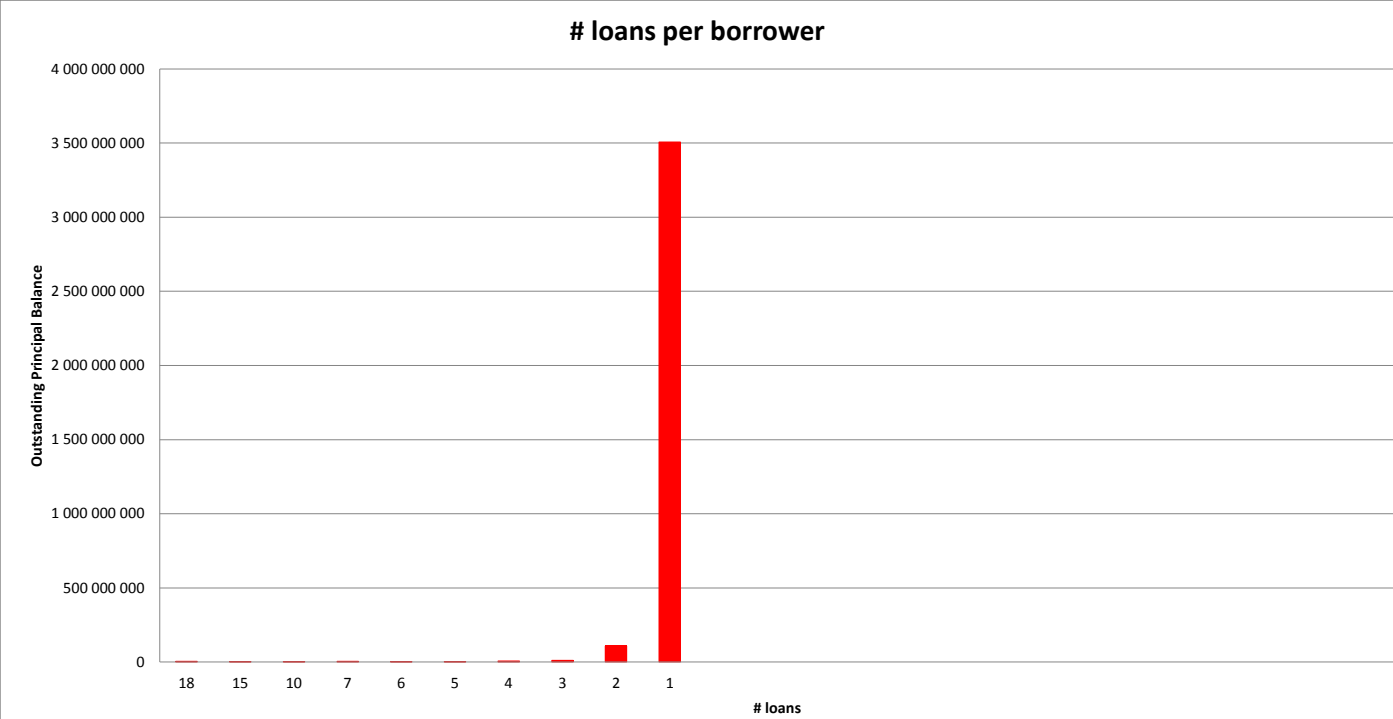


Bilkreditt 5 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from	25.07.2014
	to	26.08.2014
	=	32 days



Bil kreditt 5 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	3 648 088 168	3 597 014 418	51 073 750	18 345 196	6,03 %	98,60 %
2	3 597 014 418	3 545 467 640	51 546 778	18 092 841	6,04 %	97,19 %
3	3 545 467 640	3 493 619 635	51 848 006	17 833 181	6,04 %	95,77 %
4	3 493 619 635	3 442 710 945	50 908 690	17 576 546	6,04 %	94,37 %
5	3 442 710 945	3 391 861 148	50 849 797	17 319 877	6,04 %	92,98 %
6	3 391 861 148	3 340 790 647	51 070 501	17 061 956	6,04 %	91,58 %
7	3 340 790 647	3 288 696 112	52 094 535	16 799 630	6,03 %	90,15 %
8	3 288 696 112	3 233 380 466	55 315 646	16 523 774	6,03 %	88,63 %
9	3 233 380 466	3 179 040 570	54 339 896	16 249 335	6,03 %	87,14 %
10	3 179 040 570	3 124 810 194	54 230 376	15 977 459	6,03 %	85,66 %
11	3 124 810 194	3 071 172 227	53 637 968	15 706 102	6,03 %	84,19 %
12	3 071 172 227	3 017 942 832	53 229 395	15 438 334	6,03 %	82,73 %
13	3 017 942 832	2 966 285 047	51 657 785	15 176 895	6,03 %	81,31 %
14	2 966 285 047	2 914 412 097	51 872 950	14 915 319	6,03 %	79,89 %
15	2 914 412 097	2 861 812 466	52 599 631	14 651 185	6,03 %	78,45 %
16	2 861 812 466	2 809 714 402	52 098 064	14 388 723	6,03 %	77,02 %
17	2 809 714 402	2 756 999 369	52 715 032	14 124 343	6,03 %	75,57 %
18	2 756 999 369	2 704 390 123	52 609 246	13 859 015	6,03 %	74,13 %
19	2 704 390 123	2 651 326 198	53 063 925	13 591 706	6,03 %	72,68 %
20	2 651 326 198	2 595 818 563	55 507 635	13 312 851	6,03 %	71,16 %

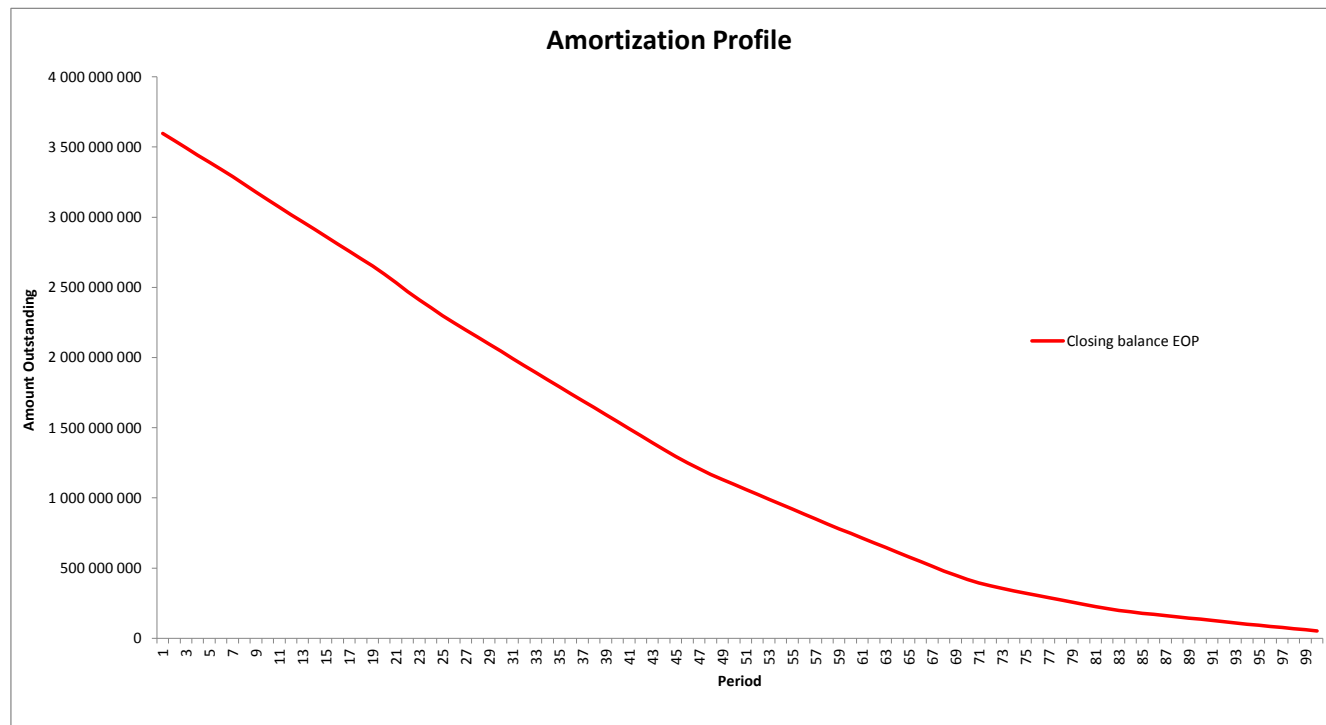
Amortization profile (first 20 periods)

Bilkreditt 5 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days

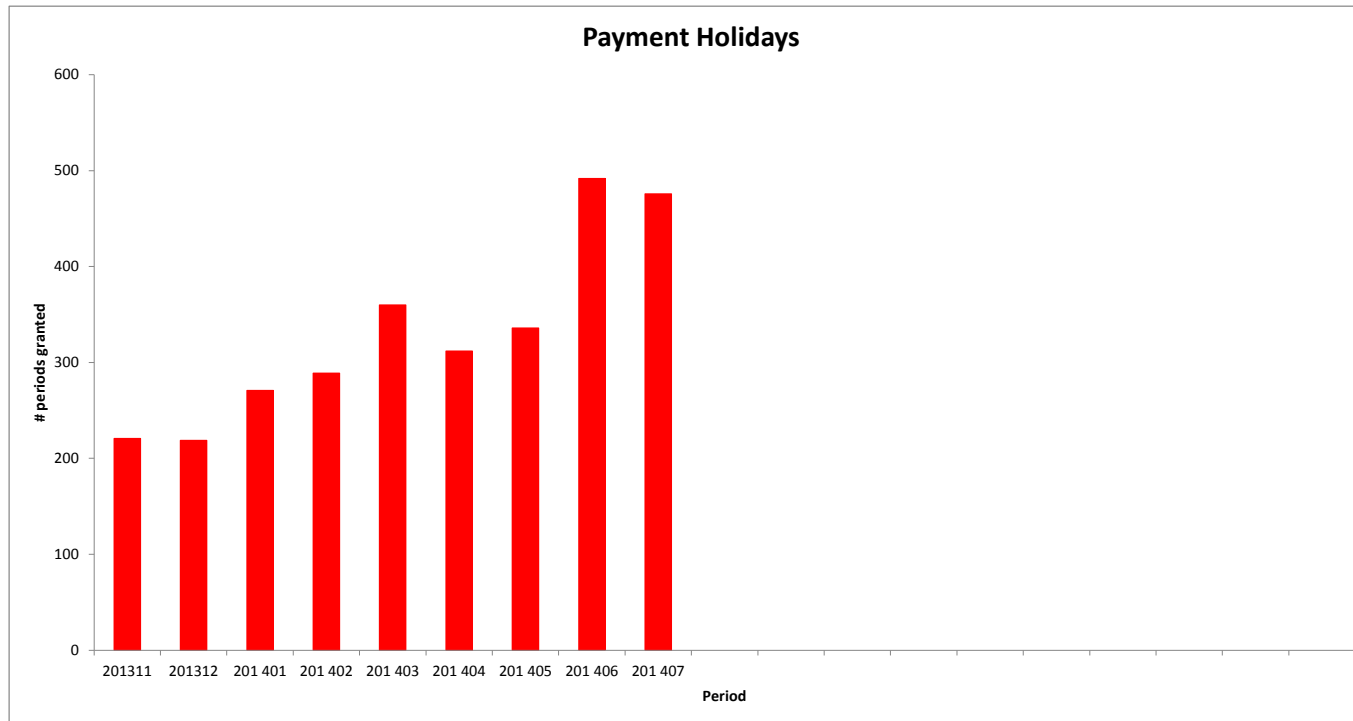


Bilkreditt 5 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days

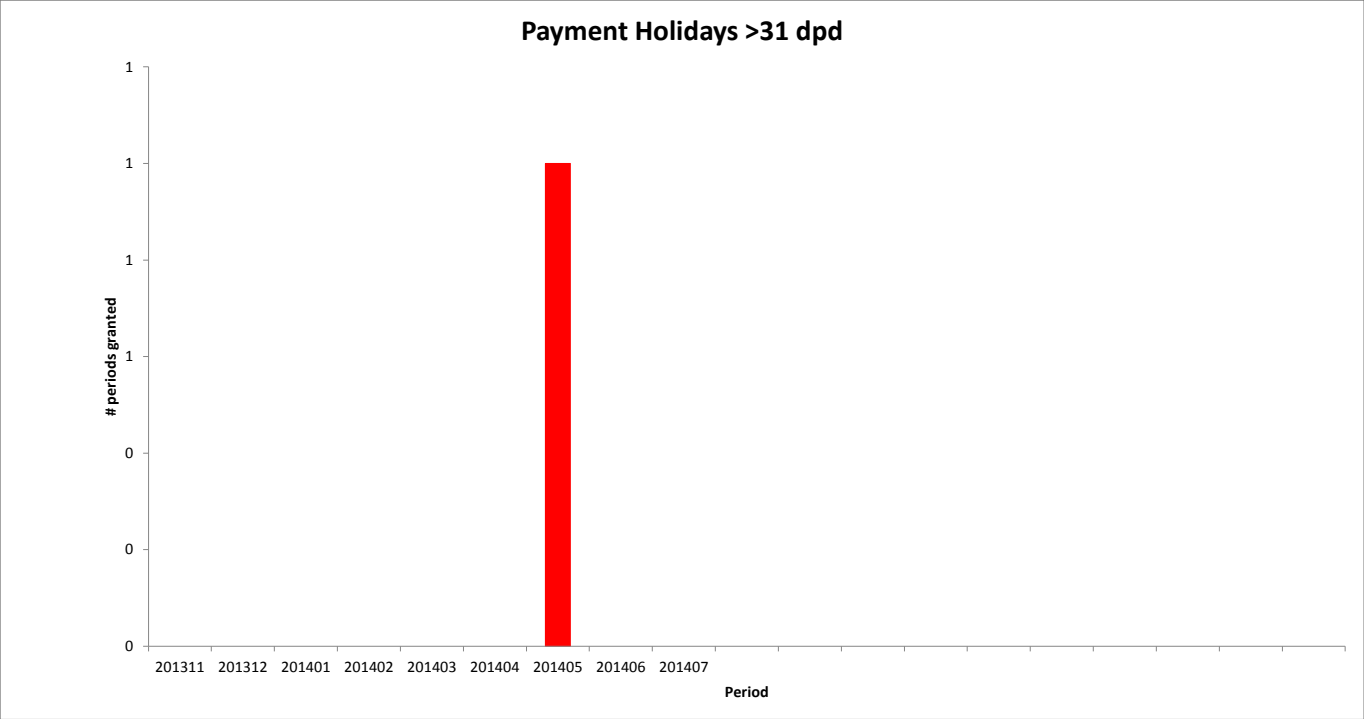


Bilkreditt 5 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days

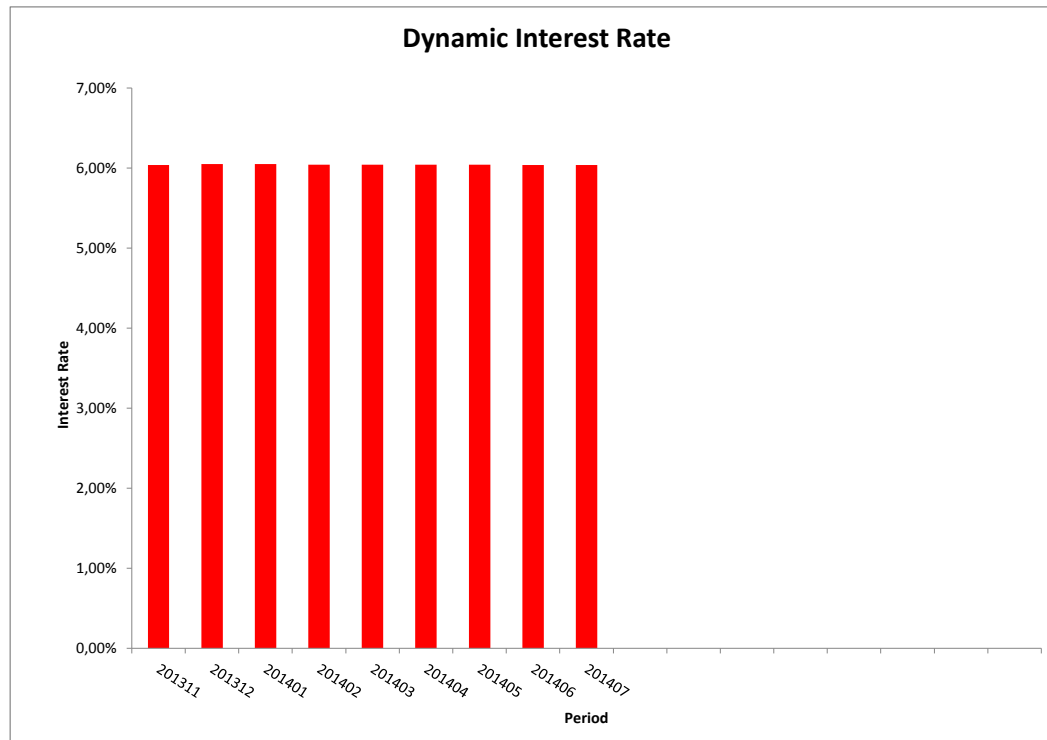


Bilkreditt 5 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

20.a Borrower Type



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days

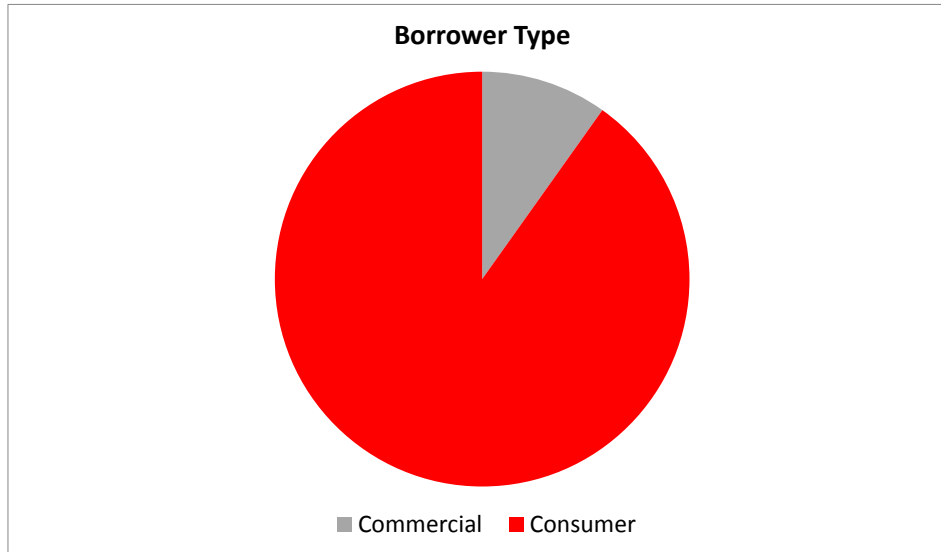
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 580	359 033 515	9,84 %	52,9	13,9
	Consumer	19 320	3 289 054 653	90,16 %	73,5	13,7
	Total	20 900	3 648 088 168	100,00 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

20.b Borrower Type



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

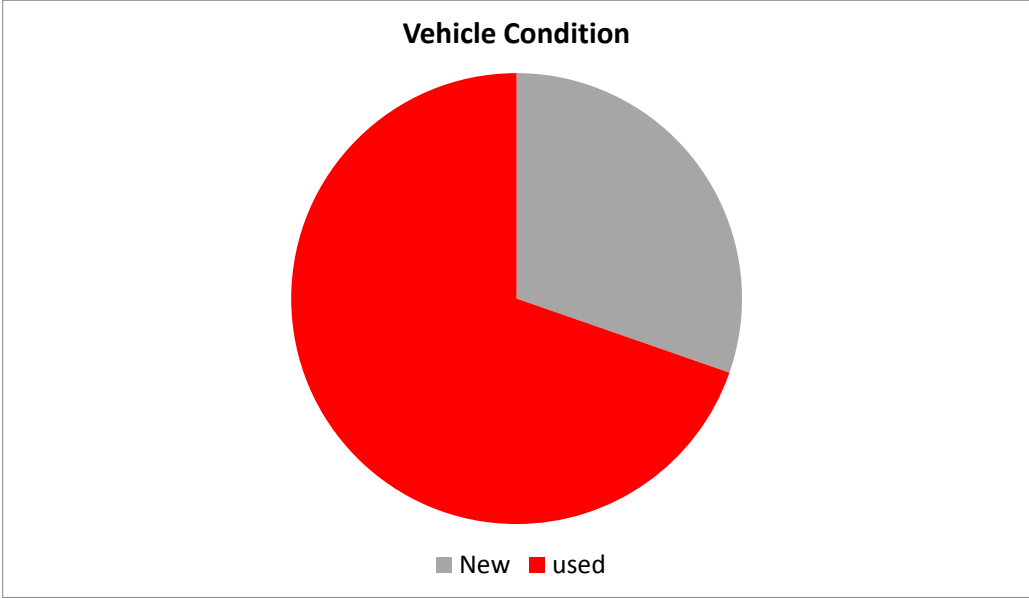
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	4 732	1 106 293 717	30,33 %	73,6	13,8
	used	16 168	2 541 794 451	69,67 %	70,6	13,7
		20 900	3 648 088 168	100,00 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	28.08.2014		
Payment date	26.08.2014		
Period No	8		
Monthly Period	Jul 2013		
Interest Period	from	25.07.2014	to 26.08.2014 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

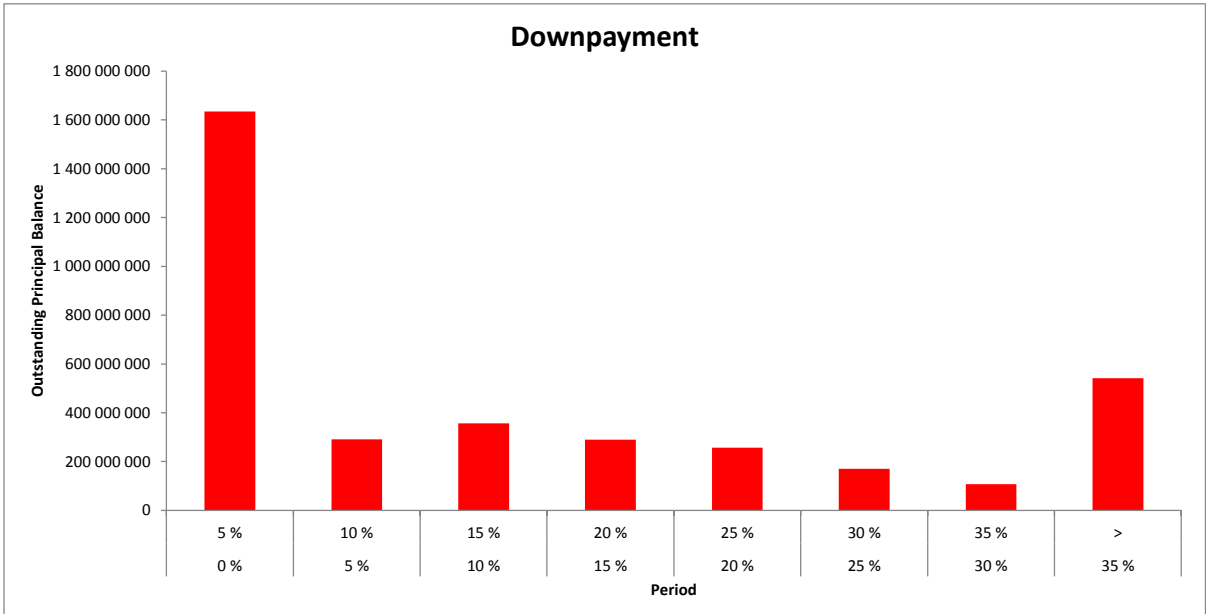
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 860	1 634 981 317	44,82 %	71,5	13,8
	5 %	10 %	1 418	291 333 178	7,99 %	77,0	13,6
	10 %	15 %	1 860	356 166 378	9,76 %	74,7	13,6
	15 %	20 %	1 493	289 599 521	7,94 %	74,3	13,7
	20 %	25 %	1 435	257 055 088	7,05 %	70,7	13,6
	25 %	30 %	1 004	169 999 811	4,66 %	72,0	13,7
	30 %	35 %	618	107 272 116	2,94 %	68,3	13,7
	35 %	>	4 212	541 680 759	14,85 %	65,8	13,5
Total		20 900	3 648 088 168	100,00 %	71,5	13,7	

**Bilkreditt 5 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	28.08.2014		
Payment date	26.08.2014		
Period No	8		
Monthly Period	Jul 2013		
Interest Period	from	25.07.2014	to 26.08.2014 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days

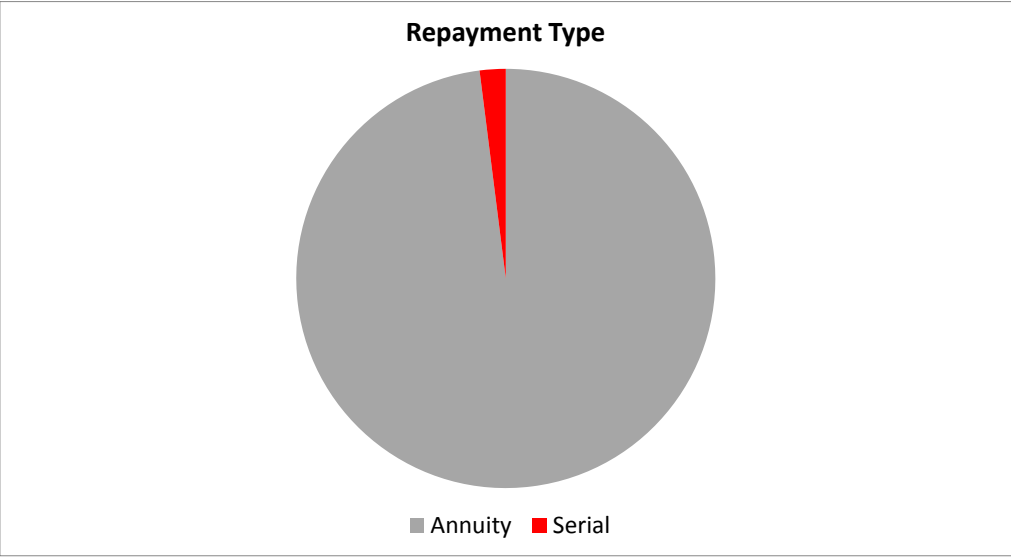
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	20 615	3 575 112 642	98,00 %	72,1	13,7
	Serial	285	72 975 526	2,00 %	44,9	14,2
		20 900	3 648 088 168	100,00 %	71,5	13,7

Bilkreditt 5 Limited
Monthly Investor Report

23.b Repayment Type



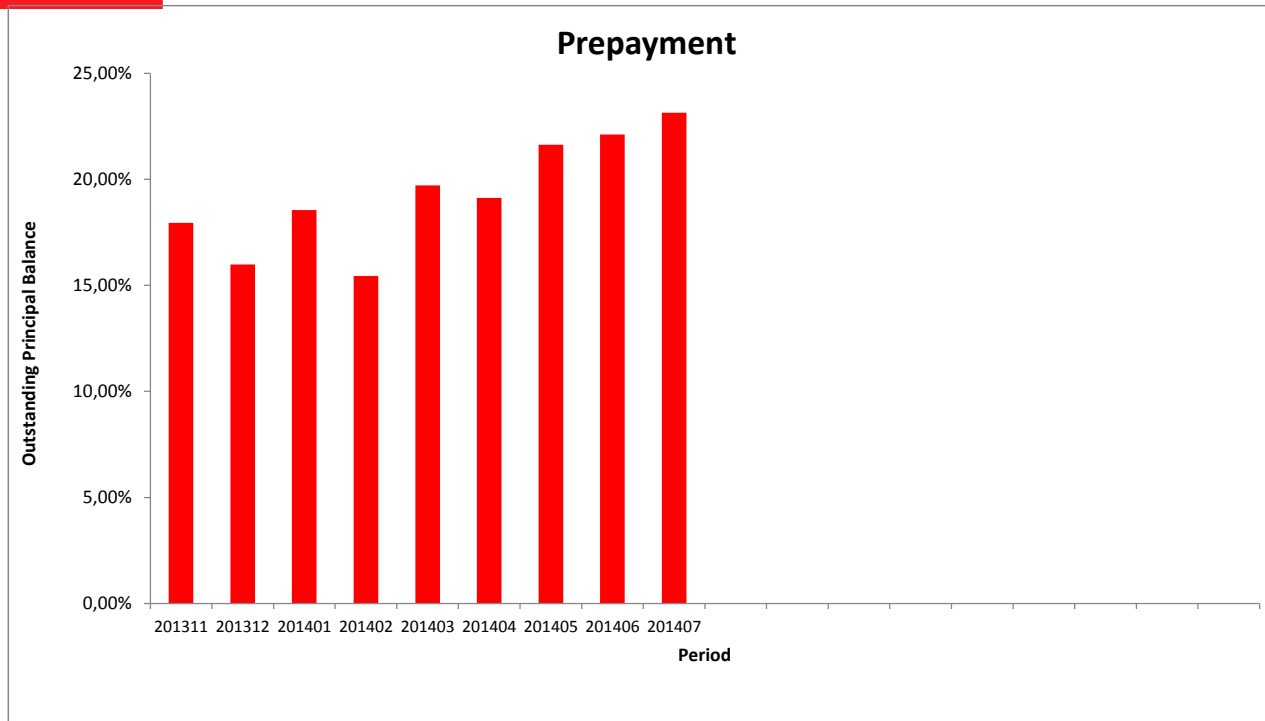
Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	28.08.2014		
Payment date	26.08.2014		
Period No	8		
Monthly Period	Jul 2013		
Interest Period	from	25.07.2014	to 26.08.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	from Jul 2013	to 26.08.2014 = 32 days
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 2			2014 3			2014 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 2	4 540 276	31	603 752	603 752	3 936 524	151 483	755 235	3 785 041			
2014 3	1 535 791	10				0	0	1 535 791			
2014 4	0	0									

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 5 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	28.08.2014	
Payment date	26.08.2014	
Period No	8	
Monthly Period	Jul 2013	
Interest Period	from 25.07.2014	to 26.08.2014 = 32 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2013	11	4 643 672 863	23 968	22 521	4 347 640 369	1 299	264 119 074	148	31 913 420									0	
	12	4 522 595 729	23 674	22 086	4 209 415 771	1 372	265 373 785	183	40 524 335	33	7 281 838							0	
2014	1	4 393 304 096	23 352	22 036	4 136 599 526	1 106	213 411 850	161	33 054 850	34	7 385 903	15	2 851 967					0	
	2	4 284 698 657	23 040	21 723	4 034 483 472	1 047	199 041 026	195	36 450 725	49	8 685 348	16	4 174 862	10	1 863 224			0	
	3	4 158 381 006	22 648	21 252	3 892 988 674	1 126	216 352 831	181	32 473 269	47	8 348 530	25	3 853 205	11	3 179 724	6	1 184 773	0	
	4	4 036 905 737	22 278	20 787	3 754 849 024	1 191	228 137 656	196	36 087 077	59	9 429 642	21	3 742 207	16	2 336 296	8	2 323 835	7	
	5	3 908 500 019	21 872	20 325	3 631 006 009	1 233	227 202 190	219	37 118 457	48	7 123 843	19	1 793 960	16	2 894 846	12	1 360 714	8	
	6	3 780 580 006	21 381	19 826	3 494 785 803	1 249	234 663 367	201	35 944 826	60	7 900 602	21	3 738 046	10	993 850	14	2 553 512	16	
	7	3 648 088 168	20 900	19 679	3 432 128 035	973	177 594 557	155	24 494 319	38	5 964 555	33	4 465 737	15	2 701 570	7	739 395	10	
	8																		
	9																		
	10																		
	11																		
	12																		

Bilkreditt 5 Limited
Monthly Investor Report

27. Priority of Payments

Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days



Priority of Payments

Available Distribution Amount	+	299 916 098,25	NOK	16 098 398,56	EUR
Senior Expenses	-	1 771 200,25	NOK		
Class A Notes Interest	-	5 666 107,87	NOK	175 812,57	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	923 349,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		
Liquidity Reserve	-	47 741 020,00	NOK		
Class A Principal	-	132 491 838,00	NOK	15 922 585,99	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	-	NOK		
Payments to the Reserve Fund	-	95 482 040,00	NOK		
Class C Notes Interest	-	705 948,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	5 097 039,24	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	10 037 555,89	NOK	-	EUR

Bilkreditt 5 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	28.08.2014				
Payment date	26.08.2014				
Period No	8				
Monthly Period	Jul 2013				
Interest Period	from	25.07.2014	to	26.08.2014	= 32 days

Transaction Costs	All Notes	Class A	Class B	Class C
Senior Expenses	1 771 200,25 NOK			
Interest accrued for the Period	7 295 404,87 NOK	5 666 107,87 NOK	923 349,00 NOK	705 948,00 NOK
Cumulative Interest accrued	72 493 611,63 NOK	58 188 649,88 NOK	8 107 737,17 NOK	6 197 224,58 NOK
Interest Payments	7 295 404,87 NOK	5 666 107,87 NOK	923 349,00 NOK	705 948,00 NOK
Cumulative Interest Payments	72 493 611,63 NOK	58 188 649,88 NOK	8 107 737,17 NOK	6 197 224,58 NOK
Interest accrued on Subordinated Loan for the Period	5 097 039,24 NOK			
Cumulative Interest accrued on Subordinated Loan	46 707 174,94 NOK			
Interest Payments on Subordinated Loan	5 097 039,24 NOK			
Cumulative Interest Payments on Subordinated Loan	46 707 174,94 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

Bilkreditt 5 Limited
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period from	25.07.2014 to 26.08.2014 = 32 days

Swap Counterparty Data

Swap Counterparty Provider BNP Paribas
Swap Rating Trigger Breach
Swap Collateral posted - EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	3 117 052 006,00 NOK 374 600 649,68 EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,6200 %
1M Euribor (Notes, Swap)	0,0980 %
Gross Amount Due to Swap Counterparty	138 157 945,87 NOK
Gross Amount Due from Swap Counterparty	16 098 398,56 EUR
EUR/NOK spot rate	N/A

Bilkreditt 5 Limited
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70
Priscilla Halverson	+47 21 08 37 72
Thomas Andrén-Johansen	+47 91 82 42 44
Liv Bergh	+47 41 40 21 53

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
liv.bergh@santanderconsumer.no

Risk

Morten Christopher Freberg Holme	+47 21 08 38 25
Tom Daniel Sivertsen	+47 21 08 38 97

morten.holme@santanderconsumer.no
tom.daniel.sivertsen@santanderconsumer.no

Reporting Date	28.08.2014
Payment date	26.08.2014
Period No	8
Monthly Period	Jul 2013
Interest Period	from 25.07.2014 to 26.08.2014 = 32 days