

Bilcreditt 5 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.10.2014				
Payment date	27.10.2014	Following payment dates:	25.11.2014		
Period No	10		29.12.2014		
Monthly Period	Sept 2014				
Interest Period	from 25.09.2014	to 27.10.2014	=	32 days	

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1. Portfolio Information



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 535 793 160,00 NOK	3 648 088 168,00 NOK
Scheduled Loan Principal Repayments	46 450 980,00 NOK	43 268 641,00 NOK
Prepayments	81 227 807,00 NOK	68 211 799,00 NOK
Deemed Collections - Other	- NOK	- NOK
Deemed Collections - CPI Single Premium Cancellations	646 456,00 NOK	756 243,00 NOK
Total Principal Payments Received	128 325 243,00 NOK	112 236 683,00 NOK
	-	
New Defaulted Auto Loans in Period	2 728 103,00 NOK	1 100 927,00 NOK
Total New Defaults	2 728 103,00 NOK	1 100 927,00 NOK
Capitalised Interest (due to Repayment Holidays)	857 591,00 NOK	1 042 602,00 NOK
Closing Balance	3 405 597 405,00 NOK	3 535 793 160,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	6 653 645,00 NOK	5 611 043,00 NOK
New	857 591,00 NOK	1 042 602,00 NOK
Close	7 511 236,00 NOK	6 653 645,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	19 162 092,00 NOK	18 184 463,00 NOK
Recoveries on loans in default	232 746,00 NOK	13 709,00 NOK
Total Revenue Received in Period	19 394 838,00 NOK	18 198 172,00 NOK
# Loans		
At beginning of period	20 525 Loans	20 900 Loans
Paid in Full	439 Loans	364 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into default	16 Loans	11 Loans
At end of period	20 070 Loans	20 525 Loans
Weighted Average Loan Return	6,92 %	
Average NIBOR + Weighted Average Loan Threshold	4,60 %	

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2. Amount Due for Distribution



Reporting Date	29.10.2014			
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	143 223 060,00	NOK	143 223 060,00	NOK
b. Collections (Principal, interest, fees, etc)	147 720 081,00	NOK	130 434 855,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	405 557,22	NOK	351 332,19	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	2 650 339,00	NOK	2 579 389,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	293 999 037,22	NOK	15 780 118,28	EUR
			276 588 636,19	NOK
				13 647 513,39
				EUR

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3. Reserve Accounts



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Note Balance

Beginning of Period		3 535 793 160,00	NOK
End of Period		3 405 597 405,00	NOK

Reserve Fund

	in %		
Beginning of Period	2,7 %	95 482 040,00	NOK
Cash Outflow		95 482 040,00	NOK
Cash Inflow		95 482 040,00	NOK
End of Period	2,7 %	95 482 040,00	NOK
Required Reserve Amount	2,7 %	95 482 040,00	NOK

Liquidity Balance

Beginning of Period	1,4 %	47 741 020,00	NOK
Cash Outflow		47 741 020,00	NOK
Cash Inflow		47 741 020,00	NOK
End of Period	1,4 %	47 741 020,00	NOK
Required Reserve Amount	1,4 %	47 741 020,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

Commingling Reserve

Beginning of Period		158 761 373,01	NOK
Cash Outflow		185 887,20	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		-	NOK
End of Period		158 575 485,81	NOK
Required Commingling Reserve Fund		158 575 485,81	NOK

CPI Reserve

Beginning of Period		77 838 446,00	NOK
Cash Outflow (to Servicer)		2 650 339,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		75 188 107,00	NOK
Required CPI Reserve Fund		75 188 107,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 5 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	3 535 793 160,00	NOK
End of Period	3 405 597 405,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 169 223 191,00	93,06 %	18 686
1-29 days past due	190 087 391,00	5,58 %	1 089
		0,00 %	

Delinquent Receivables:

30-59 days past due	31 248 026,00	0,92 %	182
60-89 days past due	7 638 281,00	0,22 %	56
90-119 days past due	3 126 891,00	0,09 %	25
120-149 days past due	2 171 571,00	0,06 %	15
150-179 days past due	2 102 054,00	0,06 %	17

Total Performing and Delinquent **3 405 597 405,00** **100,00 %** **20 070**

Current Period Defaults	2 728 103,00	16
Cumulative Defaults	9 905 097,00	68
Current Period Recoveries	232 746,00	-
Cumulative Recoveries	1 001 690,00	-

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5. Outstanding Notes



Reporting Date	29.10.2014		
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1. Note Balance	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS0973570053	XS0973570137		N/A	
Currency		EUR	EUR		NOK	
Initial Tranching	100 %	86,10 %	8,00 %		5,90 %	
Legal Final Maturity Date		30.03.2028	30.03.2028		30.03.2028	
Rating (Fitch/Moody's/DBRS)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	4 774 102 000,00 NOK	494 000 000,00 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		4940	381	900	281	628
Current Note Information						
Class Principal Outstanding Opening Balance		345 182 689,58 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Available Distribution Amount	293 999 037,22 NOK					
Amortisation	130 195 755,00 NOK					
Redemption per Class		15 646 647,64 EUR	- NOK	- NOK	- NOK	- NOK
Redemption per Note		3 167,34 EUR	- NOK	- NOK	- NOK	- NOK
Class Principal Outstanding Closing Balance	3 405 597 405,00 NOK	329 536 041,94 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Current Tranching		80,52 %	11,19 %	0,03 %	8,25 %	0,02 %
Current Pool Factor		0,67	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	0,01 %					
Interest Rate Basis: 1-M NIBOR / Spread	1,60 %					
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	32					
Principal Outstanding per Note Beginning of Period		69 875,04 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		3 167,34 EUR	- NOK	- NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		66 707,70 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		27,02 EUR	2 400,00 NOK	2,40 NOK	2 488,89 NOK	2,49 NOK
Interest Payment	2 728 110,20 NOK	133 470,64 EUR	914 400,00 NOK	2 160,00 NOK	699 377,98 NOK	1 563,02 NOK
Interest Payment per Note		27,02 EUR	2 400,00 NOK	2,40 NOK	2 488,89 NOK	2,49 NOK

3. Credit Enhancements	All Notes	Class A	Class B	Class B	Class C	Class C
Initial total CE (Subordination, Reserve)		16,90 %	8,90 %		3,00 %	
Current CE (incl. Excess Spread)		26,17 %	14,95 %		6,68 %	
Current CE (excl. Excess Spread)		23,69 %	12,48 %		4,21 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

Bilkredit 5 Limited
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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.10.2014
 Payment date 27.10.2014
 Period No 10
 Monthly Period Sept 2014
 Interest Period 25.09.2014 to 27.10.2014 = 32 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach				
		Short Term				Long Term									
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's						
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current						
Seller	Bilkredit 5 Limited										N/A				
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A			
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A			
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A	Credit Negative	BBB	A2	Review for possible Downgrade	Baa1	Outlook stable	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Business Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Business Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, uncollateralized and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-1 and BB+ respectively by S&P. Therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB	Baa2	Review for possible Downgrade	Baa1	Outlook stable	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Servicer's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CP Policy premium where the related CP Policy has been cancelled (each a "CP Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CP Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CP Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CP Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	A-2	N/A	P-2	BB-	Credit watch Negative	BBB	Baa3	Review for possible Downgrade	Baa1	Outlook stable	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	BNPP	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A1	N	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.		
Issuer Cross Currency Swap Provider	BNPP	Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A1	N	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required		
Issuer Cross Currency Swap Provider	BNPP	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A+	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such Initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Initial S&P Rating Event.		
Issuer Cross Currency Swap Provider	BNPP	Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB+	A+	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with a guarantee operating with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.		
Issuer Bank	Deutsche Bank AG		A-2	A-1	P-2	P-2	A-	A	A3	A3	Y	Y	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Issuer Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.		
Paying Agent and related roles	Deutsche Bank AG								A	A3	N/A	N/A			
Corporate Service Provider	Deutsche International Corporate Services								A	A3	N/A	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited								A	A3	N/A	N/A			
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	A1	N	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening in case to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental actions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.		
														The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

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7.a Original Portfolio Principal Balance



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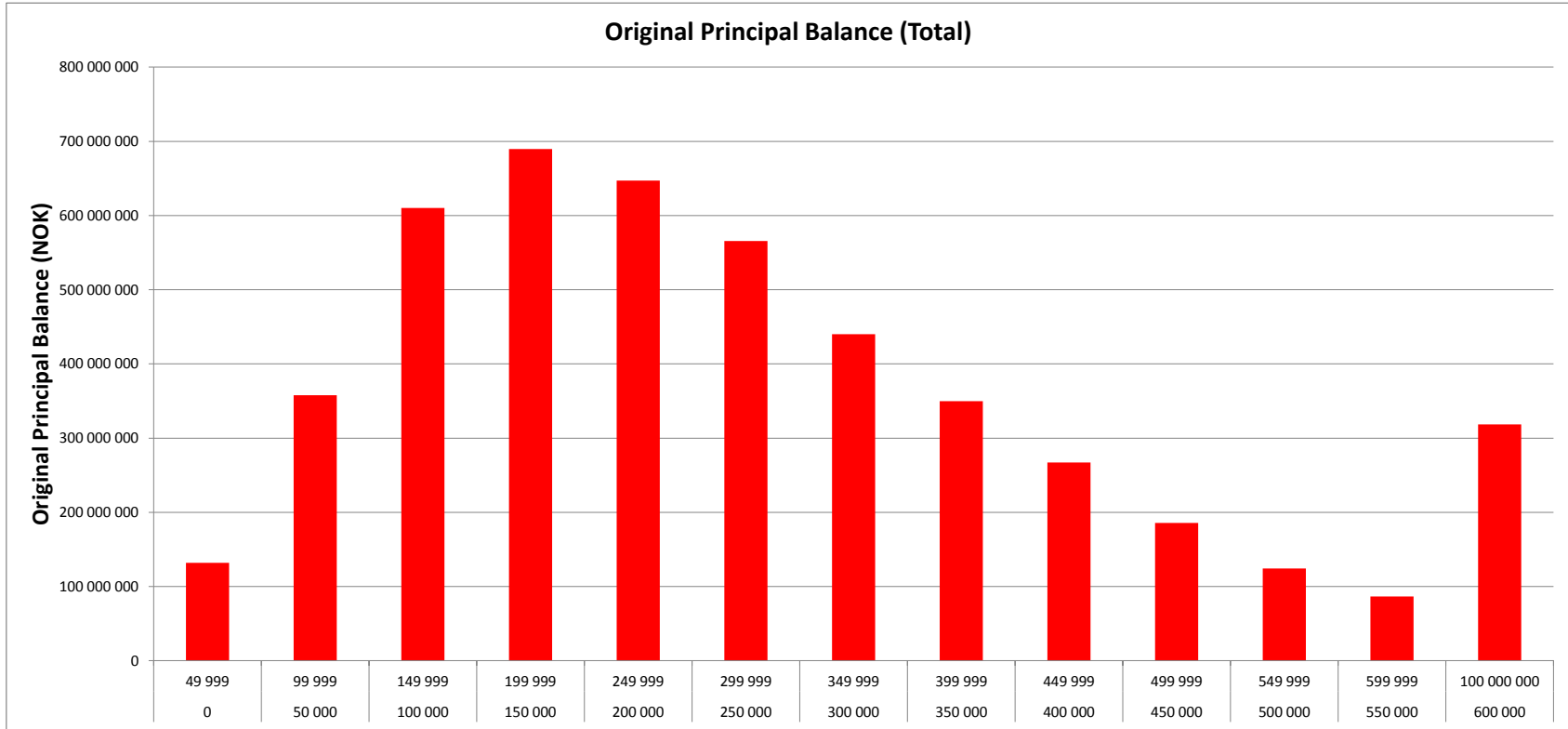
Average amount - all: 196 740

		TOTAL								
	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning		
Original balance	0	49 999	1 984	131 867 579	2,76 %	8,18 %	17,9	2,7		
	50 000	99 999	4 583	357 661 279	7,49 %	18,89 %	54,3	5,6		
	100 000	149 999	4 817	610 084 216	12,78 %	19,85 %	64,9	5,6		
	150 000	199 999	3 917	689 775 221	14,45 %	16,14 %	72,8	5,6		
	200 000	249 999	2 861	647 155 948	13,56 %	11,79 %	78,8	5,7		
	250 000	299 999	2 042	565 513 144	11,85 %	8,42 %	82,0	5,6		
	300 000	349 999	1 344	439 946 949	9,22 %	5,54 %	84,2	5,6		
	350 000	399 999	925	349 963 247	7,33 %	3,81 %	85,9	5,6		
	400 000	449 999	623	267 073 461	5,59 %	2,57 %	87,9	5,6		
	450 000	499 999	389	185 521 345	3,89 %	1,60 %	91,1	5,6		
	500 000	549 999	235	124 465 063	2,61 %	0,97 %	89,2	5,9		
	550 000	599 999	149	86 519 655	1,81 %	0,61 %	90,3	5,6		
	600 000	100 000 000	397	318 554 331	6,67 %	1,64 %	81,7	5,8		
	Total			24 266	4 774 101 438	100 %	100 %	75,69	5,6	

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance

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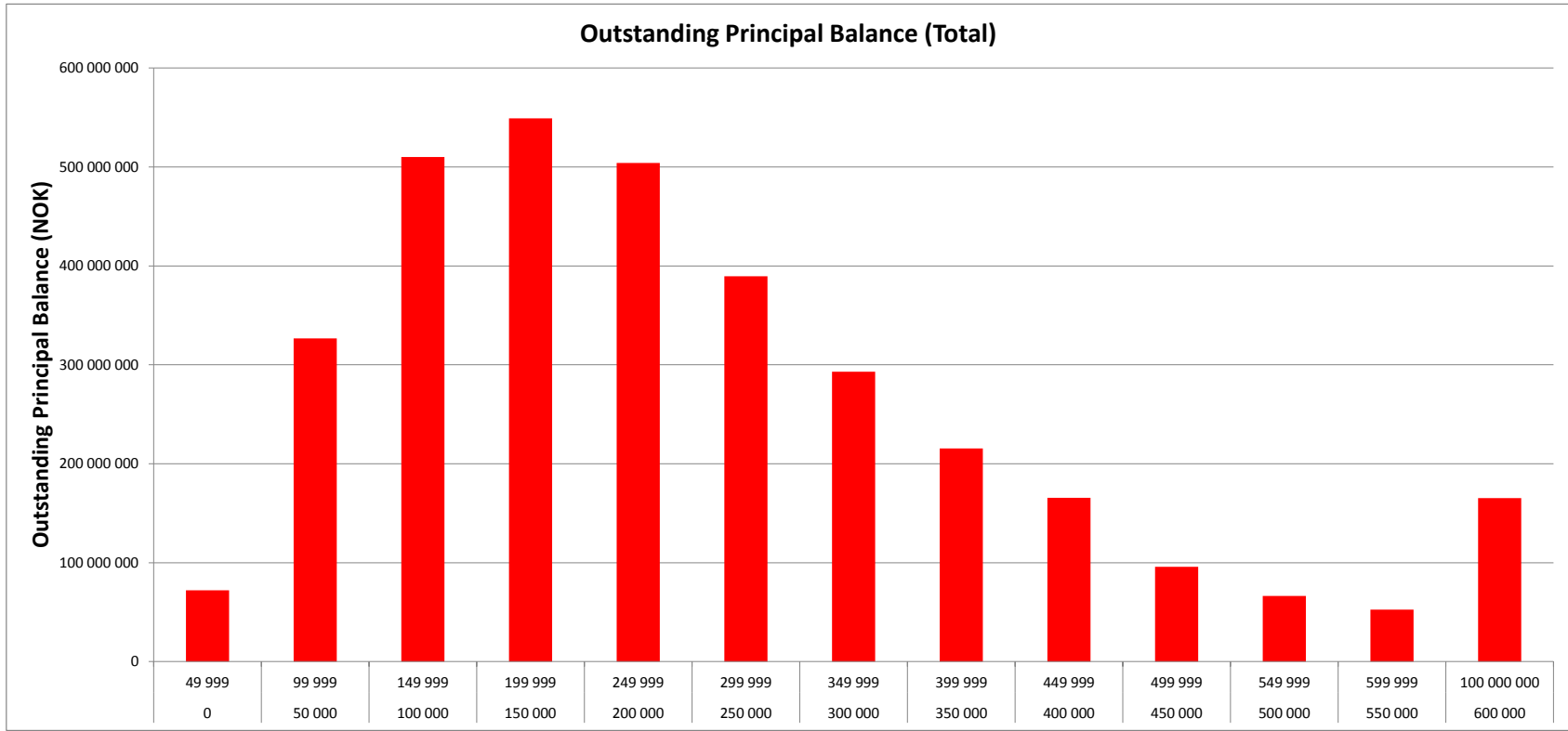
Average amount - all: 169 686

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 314	72 121 492	2,12 %	11,53 %	34,7	15,8	
50 000	99 999	4 305	326 782 539	9,60 %	21,45 %	49,6	15,6	
100 000	149 999	4 102	509 963 043	14,97 %	20,44 %	59,3	15,7	
150 000	199 999	3 162	549 070 841	16,12 %	15,75 %	66,7	15,7	
200 000	249 999	2 254	504 079 539	14,80 %	11,23 %	72,3	15,7	
250 000	299 999	1 428	389 638 980	11,44 %	7,12 %	75,9	15,7	
300 000	349 999	908	292 987 083	8,60 %	4,52 %	78,7	15,6	
350 000	399 999	578	215 612 395	6,33 %	2,88 %	83,5	15,7	
400 000	449 999	391	165 485 052	4,86 %	1,95 %	84,9	15,7	
450 000	499 999	203	95 786 515	2,81 %	1,01 %	88,1	15,8	
500 000	549 999	127	66 300 903	1,95 %	0,63 %	85,9	15,8	
550 000	599 999	92	52 584 323	1,54 %	0,46 %	80,7	16,0	
600 000	100 000 000	206	165 184 700	4,85 %	1,03 %	78,1	15,8	
Total		20 070	3 405 597 405	100 %	100 %	69,9	15,7	

Bilkreditt 5 Limited
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

9.a Geographical Distribution



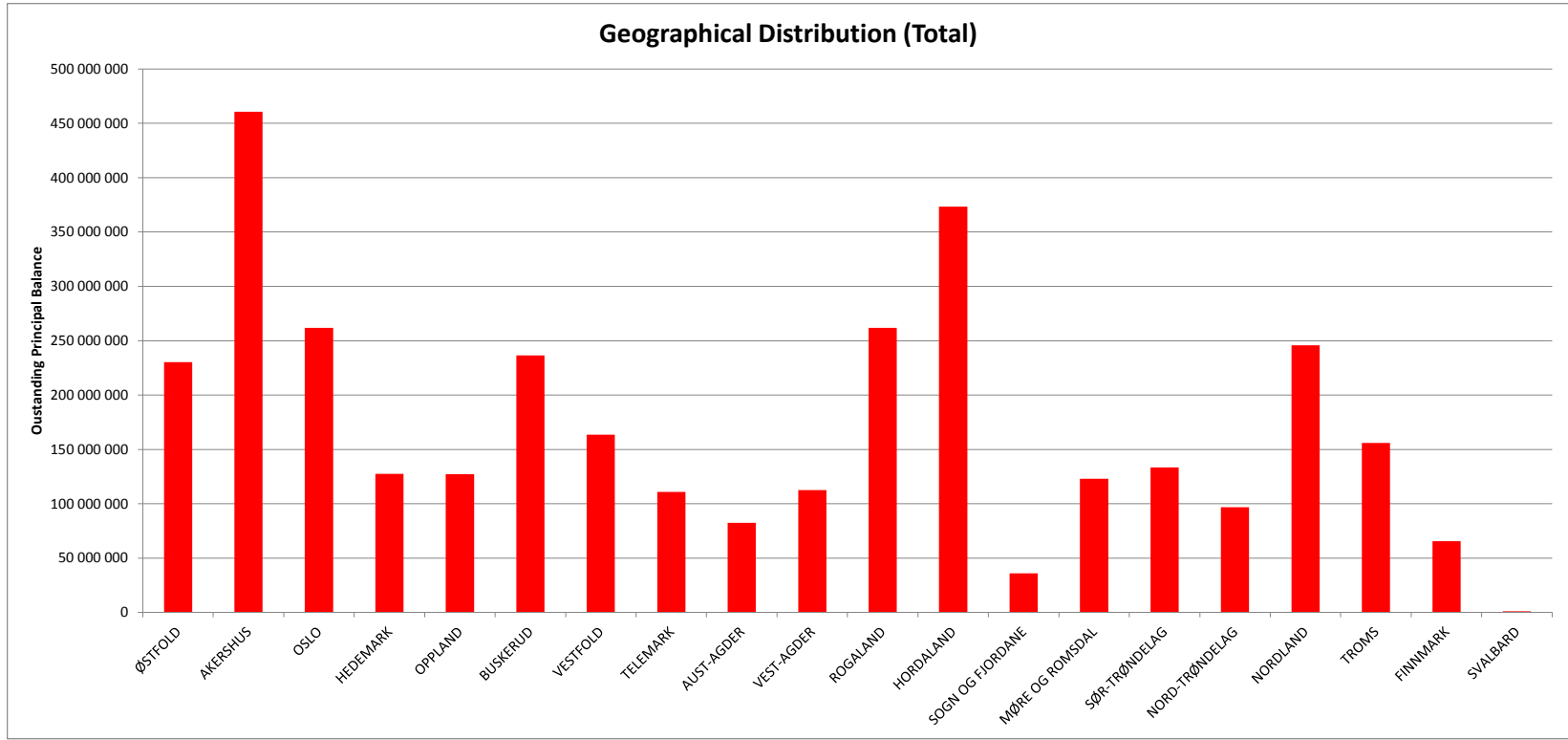
Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 445	230 338 991	6,76 %	7,20 %	ØSTFOLD	68,6	15,8	
0200	2 634	460 631 652	13,53 %	13,12 %	AKERSHUS	68,2	15,7	
0300	1 489	261 866 430	7,69 %	7,42 %	OSLO	63,1	15,7	
0400	866	127 396 398	3,74 %	4,31 %	HEDEMARK	67,3	15,8	
0500	832	127 202 332	3,74 %	4,15 %	OPPLAND	70,1	15,8	
0600	1 400	236 376 269	6,94 %	6,98 %	BUSKERUD	67,2	15,7	
0700	995	163 520 669	4,80 %	4,96 %	VESTFOLD	70,4	15,7	
0800	750	110 987 214	3,26 %	3,74 %	TELEMARK	67,5	15,5	
0900	528	82 478 557	2,42 %	2,63 %	AUST-AGDER	70,9	15,6	
1000	674	112 529 297	3,30 %	3,36 %	VEST-AGDER	69,5	15,6	
1100	1 498	261 898 020	7,69 %	7,46 %	ROGALAND	72,4	15,8	
1200	2 070	373 311 136	10,96 %	10,31 %	HORDALAND	72,3	15,6	
1400	197	35 999 676	1,06 %	0,98 %	SOGN OG FJORDANE	74,8	15,4	
1500	727	123 004 826	3,61 %	3,62 %	MØRE OG ROMSDAL	68,3	15,4	
1600	796	133 420 458	3,92 %	3,97 %	SØR-TRØNDELAG	71,2	15,7	
1700	581	96 682 609	2,84 %	2,89 %	NORD-TRØNDELAG	70,0	15,8	
1800	1 375	245 711 491	7,21 %	6,85 %	NORDLAND	74,4	15,6	
1900	853	155 784 203	4,57 %	4,25 %	TROMS	74,4	15,6	
2000	357	65 545 486	1,92 %	1,78 %	FINNMARK	74,2	15,5	
2100	3	911 691	0,03 %	0,01 %	SVALBARD	87,2	15,6	
Total:	20 070	3 405 597 405	100 %	100 %		69,9	15,7	

Bilkreditt 5 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days

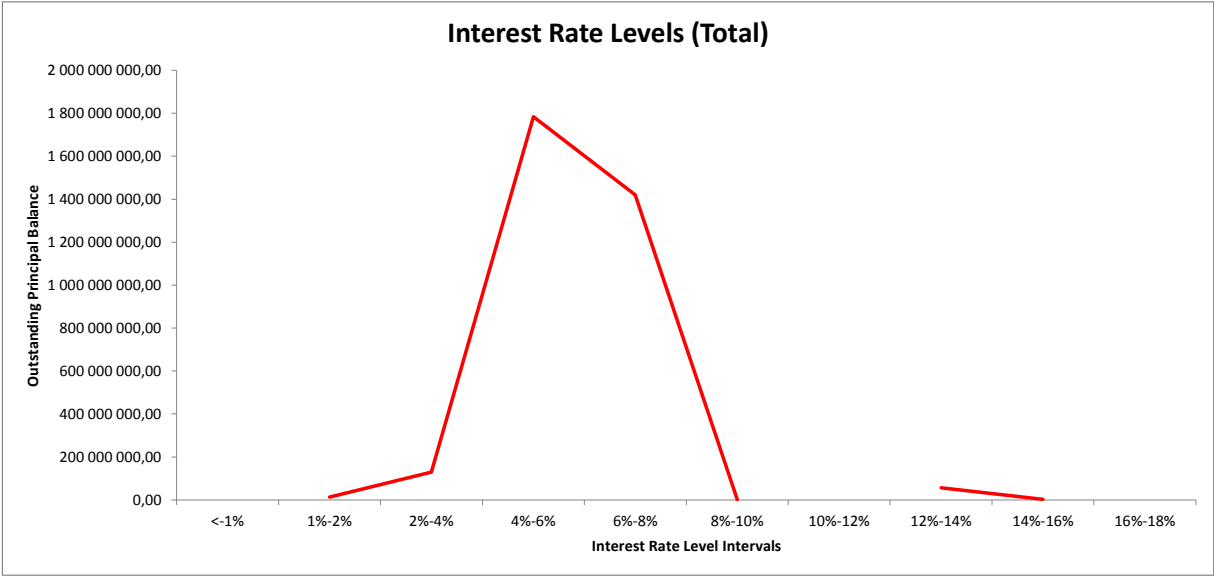
TOTAL							
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
<		1 %					
1 %		2 %	104	13 601 483	0,40 %	63,6	14,4
2 %		4 %	715	129 302 480	3,80 %	61,6	15,6
4 %		6 %	9 399	1 783 345 828	52,37 %	70,5	15,6
6 %		8 %	8 584	1 419 875 292	41,69 %	70,9	15,8
8 %		10 %	6	731 177	0,02 %	66,0	15,2
10 %		12 %					
12 %		14 %	1 169	55 600 017	1,63 %	47,4	15,4
14 %		16 %	93	3 141 128	0,09 %	46,6	15,9
16 %		18 %					
Total		20 070	3 405 597 405	100 %	69,9	15,7	

Bilkreditt 5 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

11.a Remaining Terms



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

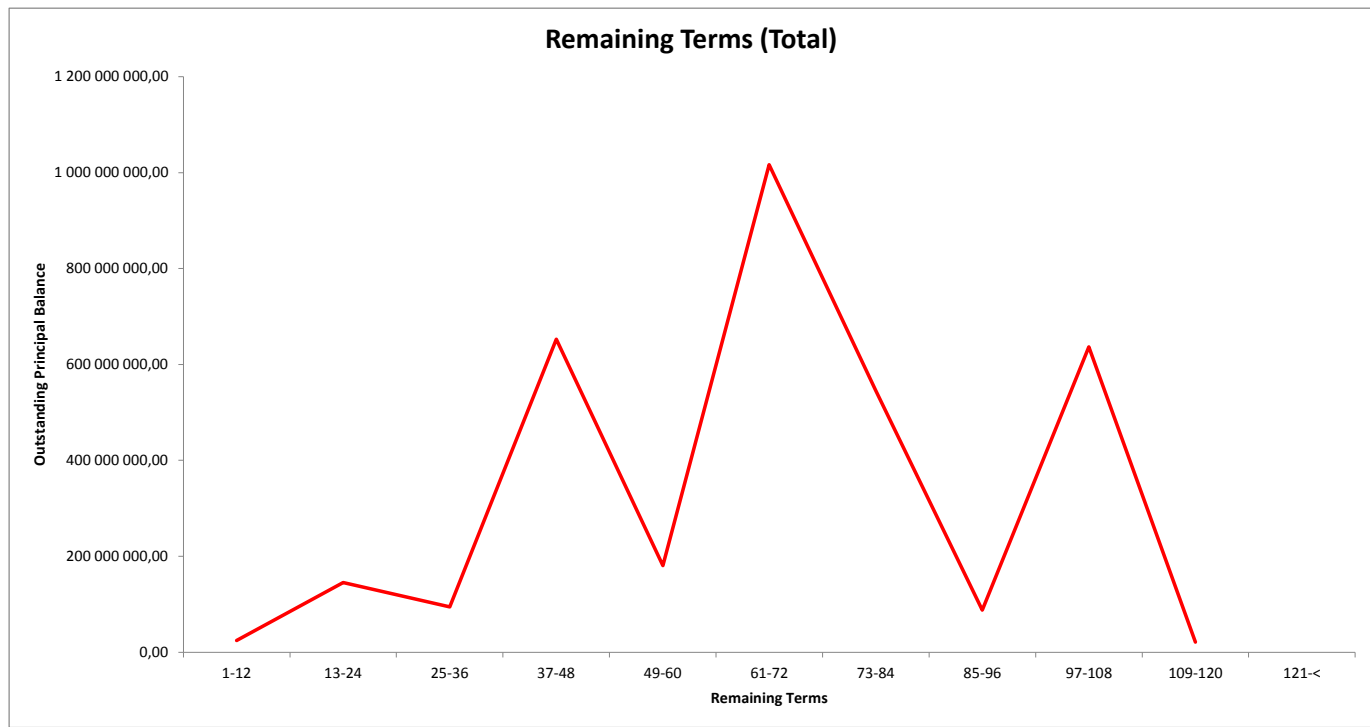
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months to maturity	1		12	466	24 787 051	0,73 %	8,0	16,0
	13		24	1 451	145 513 348	4,27 %	20,9	15,9
	25		36	1 020	94 375 786	2,77 %	32,7	15,9
	37		48	5 538	652 427 650	19,16 %	45,3	15,6
	49		60	1 218	180 398 298	5,30 %	56,4	15,9
	61		72	5 693	1 016 185 427	29,84 %	69,3	15,7
	73		84	2 242	546 010 578	16,03 %	80,9	15,6
	85		96	309	88 116 641	2,59 %	91,1	15,7
	97		108	2 071	636 285 849	18,68 %	105,2	15,8
	109		120	62	21 496 777	0,63 %	109,5	13,9
	121							
	Total			20 070	3 405 597 405	100 %	69,9	15,7

Bilkreditt 5 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



Bil kreditt 5 Limited
Monthly Investor Report

12.a Seasoning



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

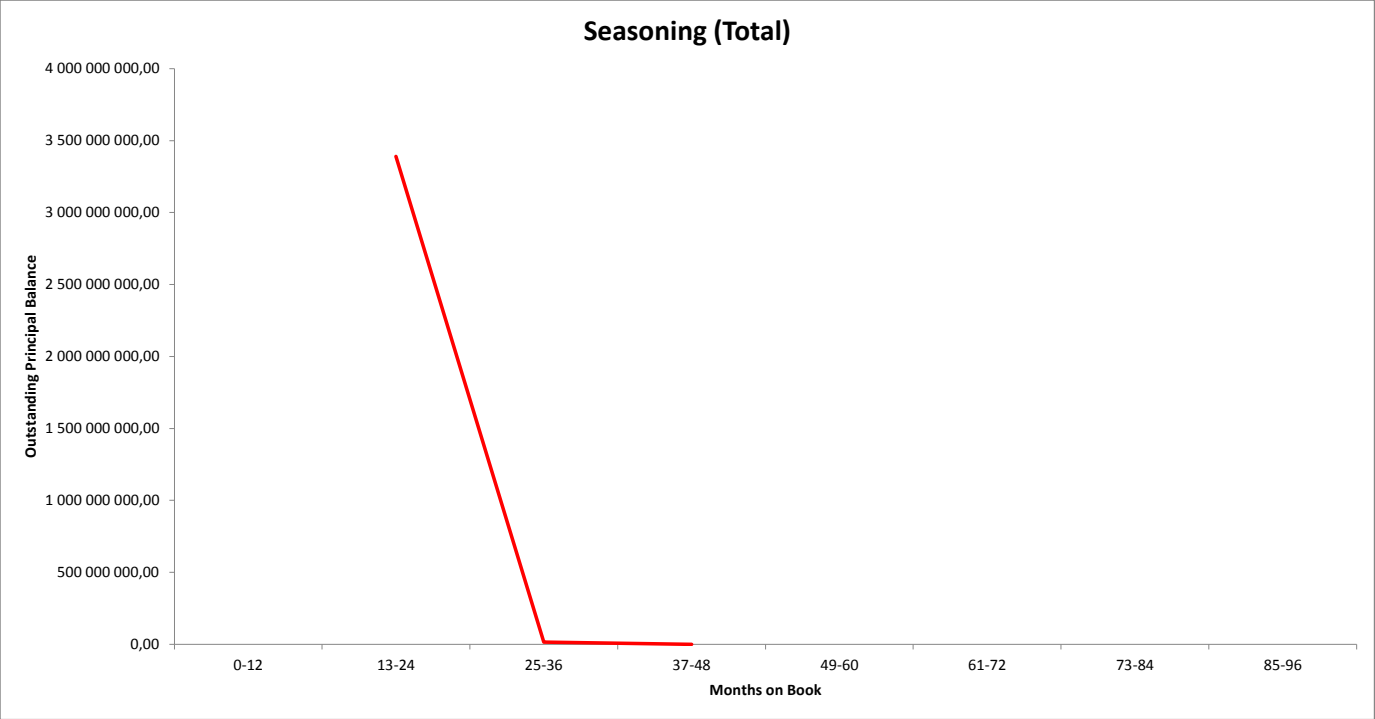
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	19 974	3 389 764 205	99,54 %	69,9	15,6
	25		36	94	15 453 871	0,45 %	58,5	29,4
	37		48	2	379 329	0,01 %	47,7	37,0
	49		60					
	61		72					
	73		84					
	85		96					
	Total		20 070	3 405 597 405	100,00 %	69,9	15,7	

Bilkreditt 5 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	29.10.2014					
Payment date	27.10.2014					
Period No	10					
Monthly Period	Sept 2014					
Interest Period	from	25.09.2014	to	27.10.2014	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

13.a Vehicle type



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days

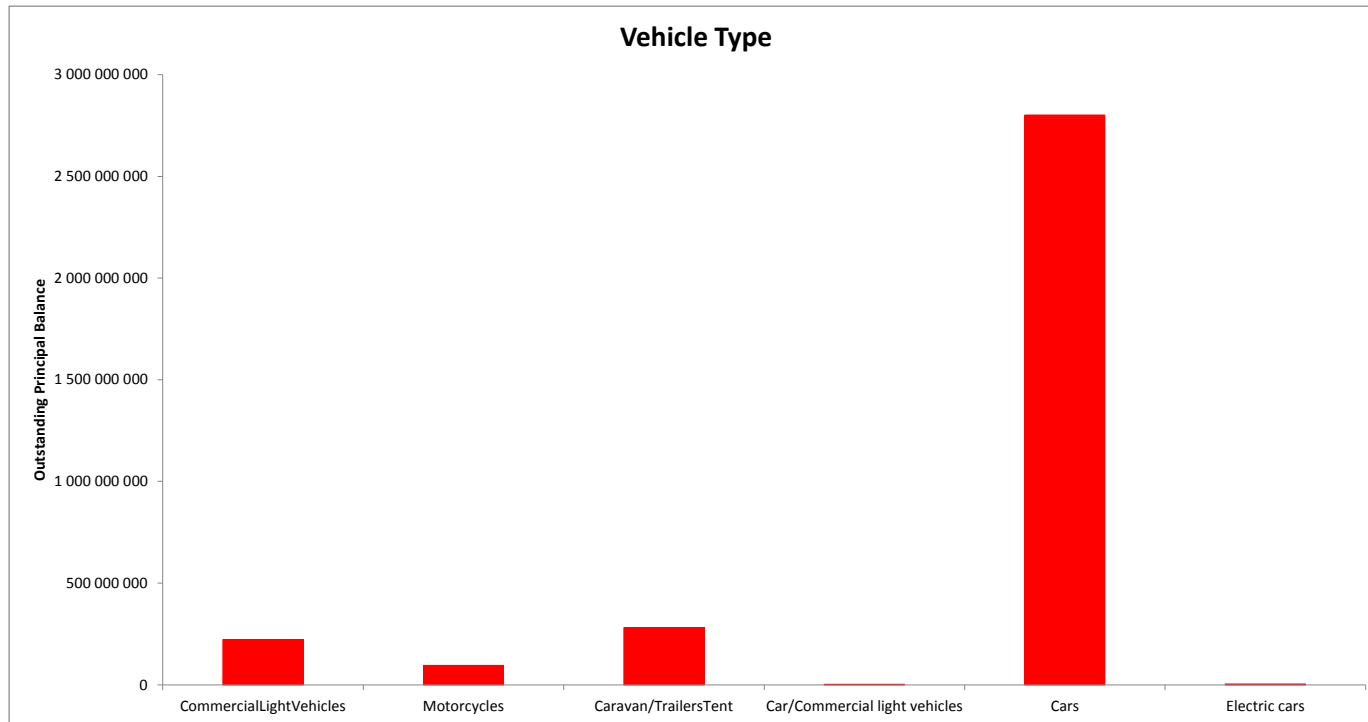
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		1 372	223 291 873	6,56 %	57,7	15,8
Motorcycles		941	94 713 155	2,78 %	63,6	15,9
Caravan/TrailersTent		1 551	281 076 207	8,25 %	84,7	15,6
Car/Commercial light vehicles		11	1 602 622	0,05 %	51,0	16,2
Cars		16 177	2 801 273 214	82,25 %	69,6	15,7
Electric cars		18	3 640 334	0,11 %	60,3	16,1
		20 070	3 405 597 405	100,00 %	69,9	15,7

Bilkreditt 5 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



Bil kreditt 5 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days

Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		174	77 957 473	2,29 %	19,8	16,3
Standard		19 896	3 327 639 932	97,71 %	71,0	15,7
Total		20 070	3 405 597 405	100,00 %	69,9	15,7

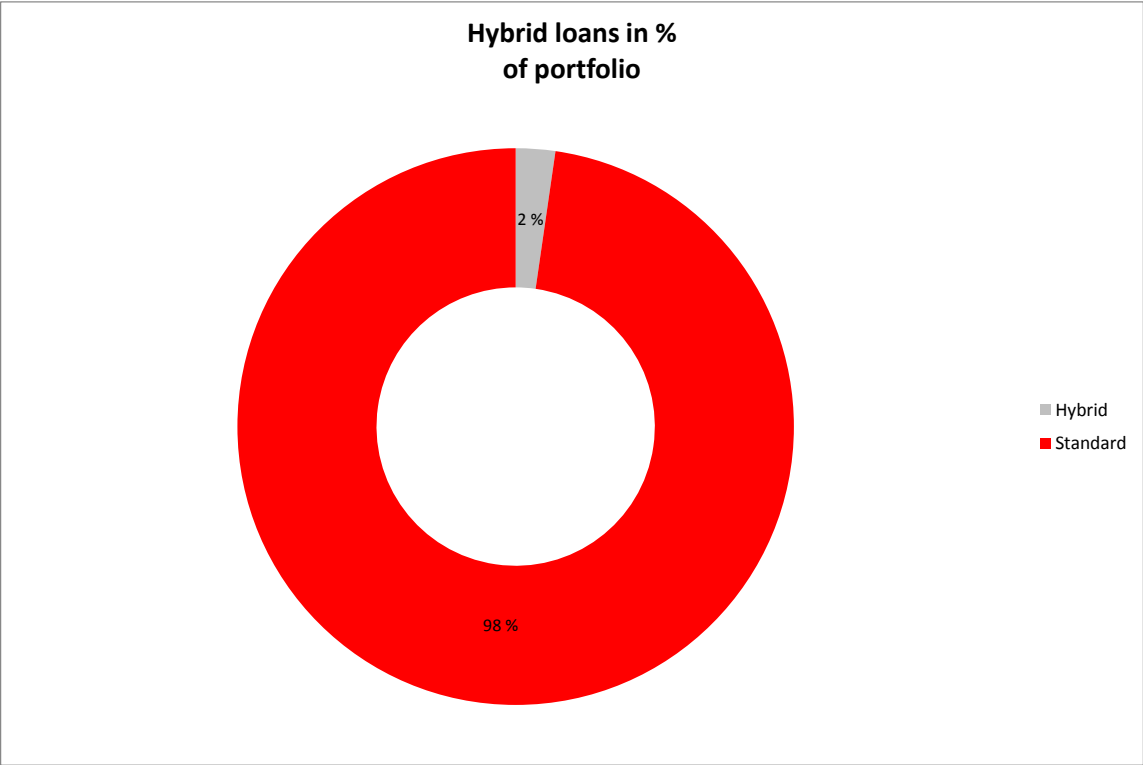
Santander Consumer Bank AS
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Bilkreditt 5 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from	25.09.2014
	to	27.10.2014
	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

15.a # loans per borrower



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

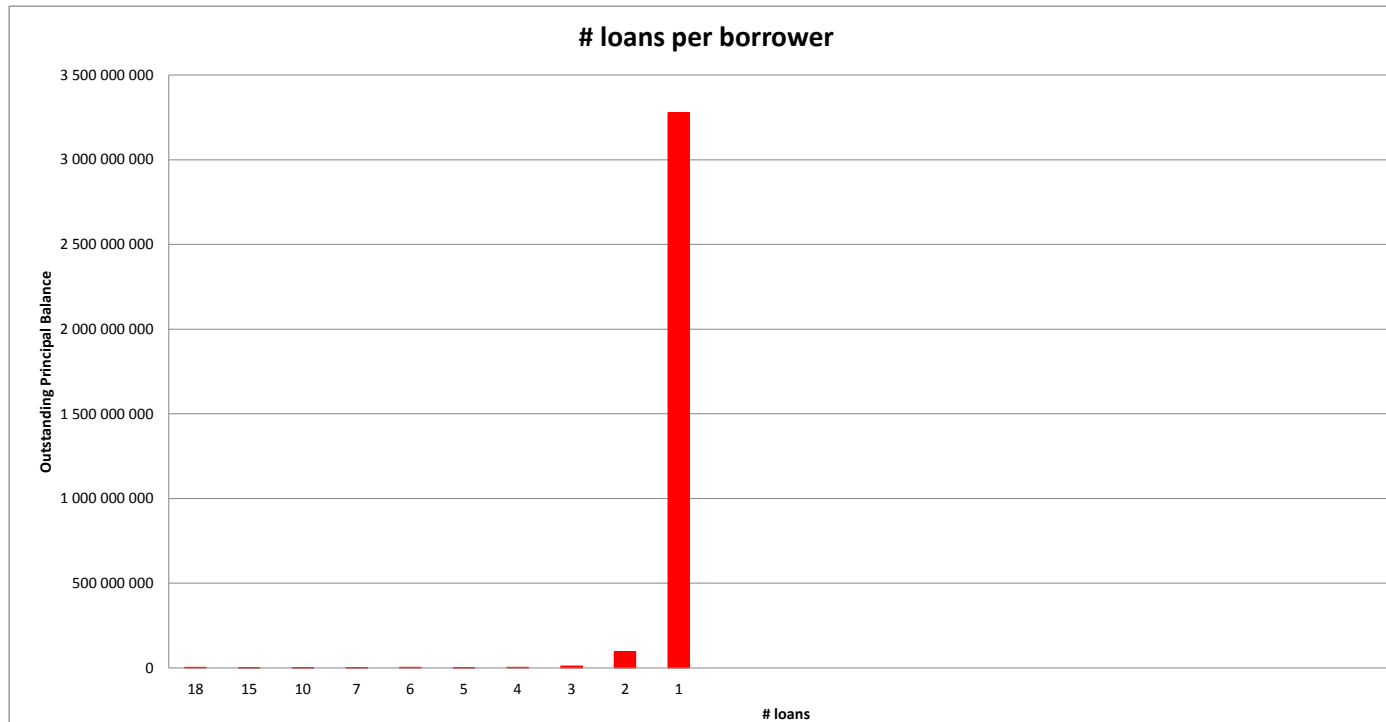
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	18	1	4 577 840	0,13 %
	15	1	2 734 253	0,08 %
	10	1	2 052 982	0,06 %
	7	1	2 268 607	0,07 %
	6	3	3 841 571	0,11 %
	5	1	289 410	0,01 %
	4	5	4 154 885	0,12 %
	3	18	11 122 206	0,33 %
	2	270	96 877 127	2,84 %
	1	19 383	3 277 678 524	96,24 %
Total:	19 684	3 405 597 405	100,00 %	

Bilkreditt 5 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	29.10.2014					
Payment date	27.10.2014					
Period No	10					
Monthly Period	Sept 2014					
Interest Period	from	25.09.2014	to	27.10.2014	=	32 days



Bil kreditt 5 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	3 405 597 405	3 357 379 179	48 218 226	17 131 270	6,04 %	98,58 %
2	3 357 379 179	3 308 174 951	49 204 228	16 889 917	6,04 %	97,14 %
3	3 308 174 951	3 259 089 679	49 085 271	16 642 185	6,04 %	95,70 %
4	3 259 089 679	3 209 275 038	49 814 641	16 391 301	6,04 %	94,24 %
5	3 209 275 038	3 158 970 327	50 304 711	16 138 193	6,03 %	92,76 %
6	3 158 970 327	3 105 481 028	53 489 299	15 871 556	6,03 %	91,19 %
7	3 105 481 028	3 053 932 196	51 548 832	15 610 714	6,03 %	89,67 %
8	3 053 932 196	3 002 539 255	51 392 940	15 352 198	6,03 %	88,16 %
9	3 002 539 255	2 950 749 160	51 790 095	15 090 293	6,03 %	86,64 %
10	2 950 749 160	2 900 489 652	50 259 508	14 836 686	6,03 %	85,17 %
11	2 900 489 652	2 850 034 845	50 454 807	14 582 169	6,03 %	83,69 %
12	2 850 034 845	2 800 006 548	50 028 297	14 330 031	6,03 %	82,22 %
13	2 800 006 548	2 748 891 936	51 114 613	14 074 407	6,03 %	80,72 %
14	2 748 891 936	2 698 670 895	50 221 040	13 821 443	6,03 %	79,24 %
15	2 698 670 895	2 647 838 046	50 832 849	13 566 670	6,03 %	77,75 %
16	2 647 838 046	2 597 121 177	50 716 869	13 310 987	6,03 %	76,26 %
17	2 597 121 177	2 545 955 308	51 165 869	13 053 349	6,03 %	74,76 %
18	2 545 955 308	2 492 358 309	53 596 999	12 784 242	6,03 %	73,18 %
19	2 492 358 309	2 431 861 799	60 496 511	12 485 386	6,01 %	71,41 %
20	2 431 861 799	2 371 354 103	60 507 691	12 185 478	6,01 %	69,63 %

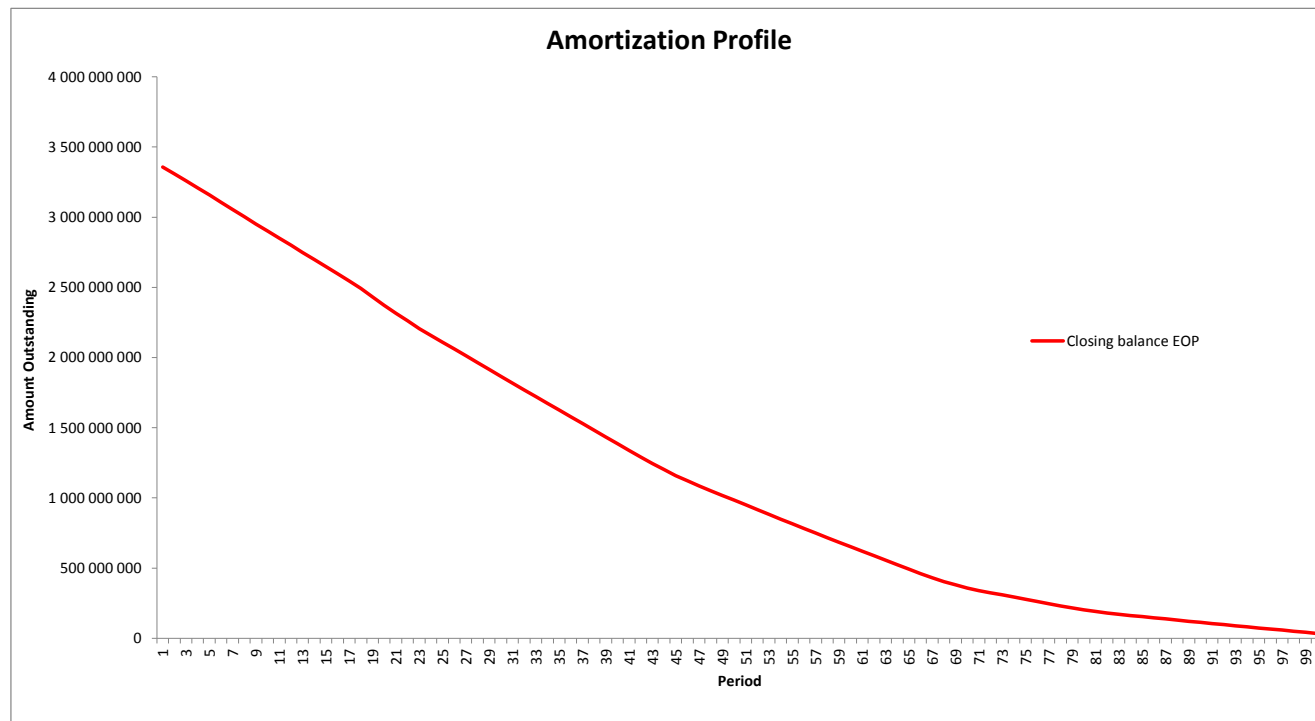
Amortization profile (first 20 periods)

Bilkreditt 5 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

17.a Payment Holidays



Reporting Date	29.10.2014			
Payment date	27.10.2014			
Period No	10			
Monthly Period	Sept 2014			
Interest Period	from	25.09.2014	to	27.10.2014 = 32 days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	
201311	221	310	1 114 441	
201312	219	296	1 011 735	
201 401	271	443	1 418 356	
201 402	289	452	1 517 972	
201 403	360	492	1 634 298	
201 404	312	456	1 491 381	
201 405	336	503	1 805 538	
201 406	492	823	2 854 673	
201 407	476	730	2 440 601	
201 408	337	497	1 679 746	
2014 09	348	535	1 840 542	
Total:	3 661	5 537	18 809 284	

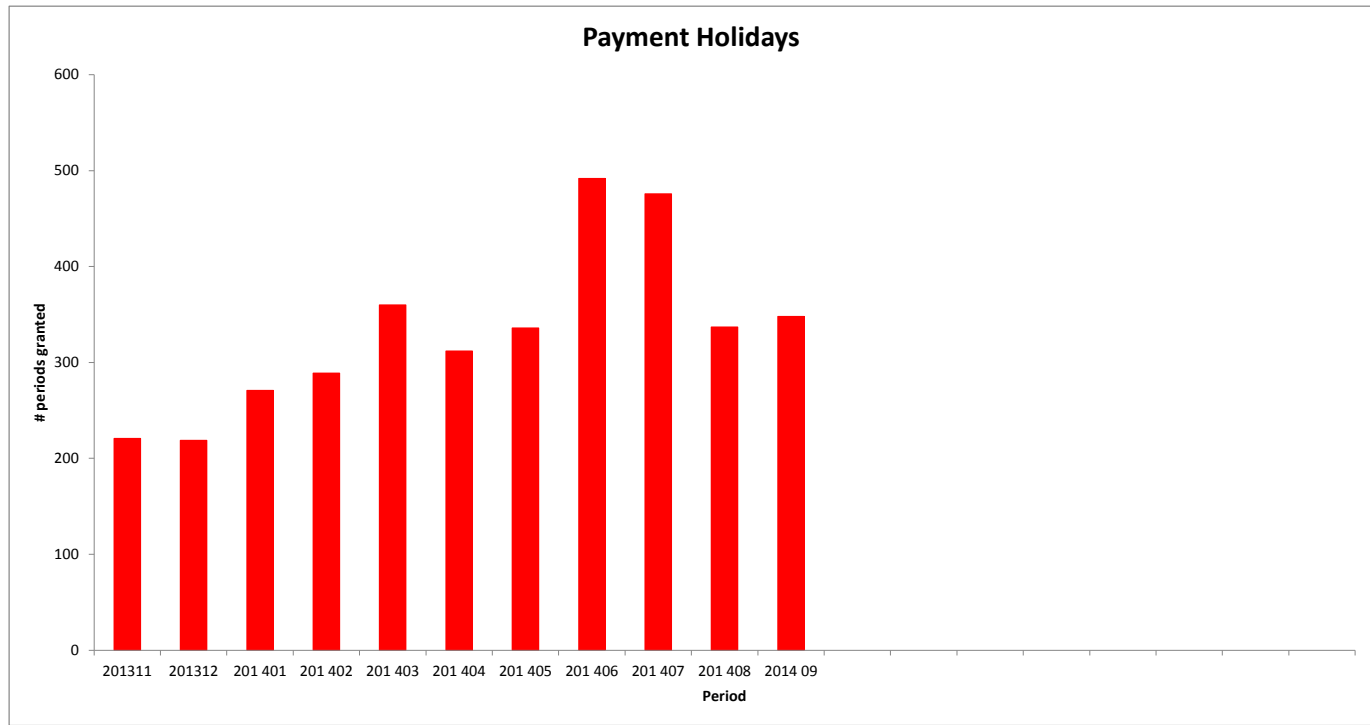
Santander Consumer Bank AS
 Strandveien 18
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 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 5 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

18.a Payment Holidays >31dpd



Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days

TOTAL			
Period	No	Number of periods granted	Sum of Payments
201311	0	0	0
201312	0	0	0
201401	0	0	0
201402	0	0	0
201403	0	0	0
201404	0	0	0
201405	1	1	3 858
201406	0	0	0
201407	0	0	0
201408	0	0	0
201409	0	0	0
Total:	1	1	3 858

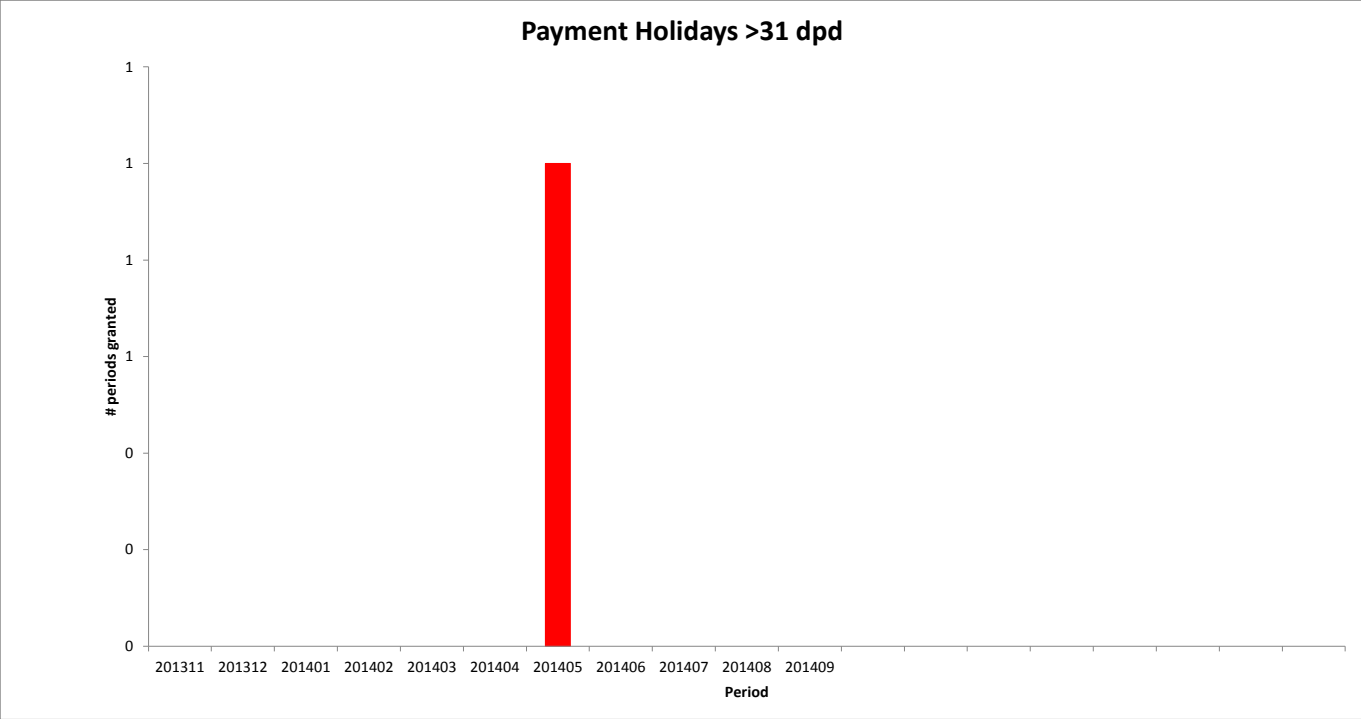
Santander Consumer Bank AS
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PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 5 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

19.a Dynamic Interest rate



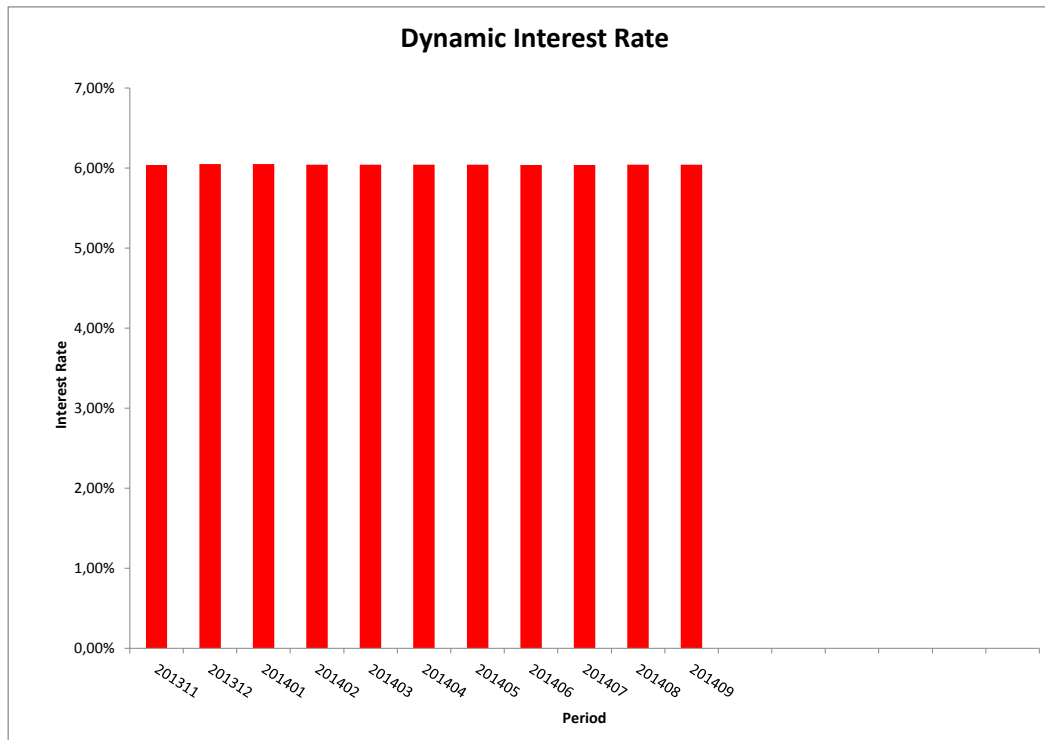
Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days

TOTAL		
Period	Closing balance	WA Interest rate
201311	4 643 672 863	6,04 %
201312	4 522 595 729	6,05 %
201401	4 393 304 096	6,05 %
201402	4 284 698 657	6,04 %
201403	4 158 381 006	6,05 %
201404	4 036 905 737	6,05 %
201405	3 908 500 019	6,04 %
201406	3 780 580 006	6,04 %
201407	3 648 088 168	6,04 %
201408	3 535 793 160	6,04 %
201409	3 405 597 405	6,04 %

Bilkreditt 5 Limited
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

20.a Borrower Type



Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days

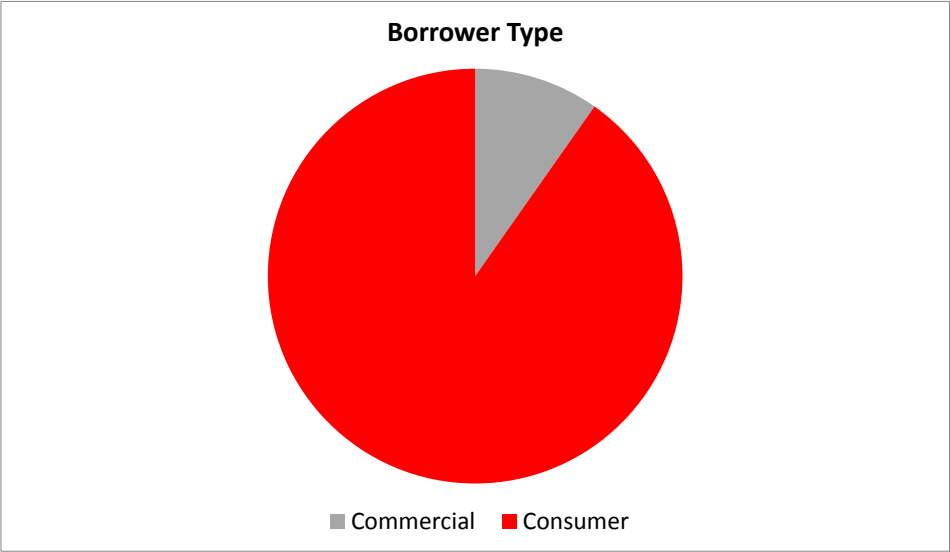
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 524	332 227 797	9,76 %	51,3	15,8
	Consumer	18 546	3 073 369 608	90,24 %	71,9	15,7
	Total	20 070	3 405 597 405	100,00 %	69,9	15,7

Bilkreditt 5 Limited
Monthly Investor Report

20.b Borrower Type



Reporting Date	29.10.2014		
Payment date	27.10.2014		
Period No	10		
Monthly Period	Sept 2014		
Interest Period	from	25.09.2014	to 27.10.2014 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

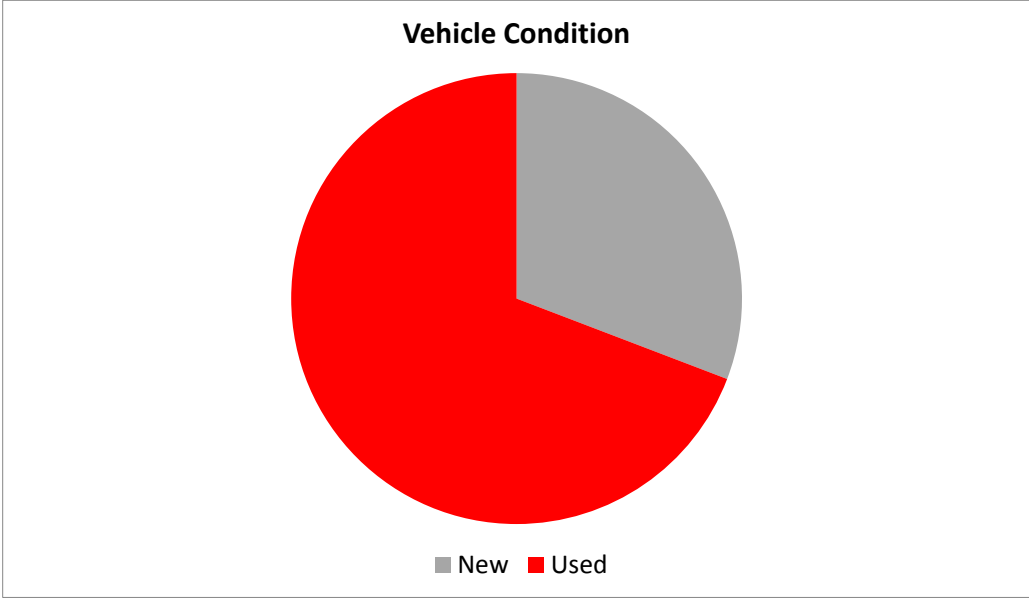
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	4 599	1 049 102 432	30,81 %	72,0	15,7
	Used	15 471	2 356 494 973	69,19 %	68,9	15,7
		20 070	3 405 597 405	100,00 %	69,9	15,7

Bilkreditt 5 Limited
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	29.10.2014		
Payment date	27.10.2014		
Period No	10		
Monthly Period	Sept 2014		
Interest Period	from	25.09.2014	to 27.10.2014 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014	to 27.10.2014 = 32 days

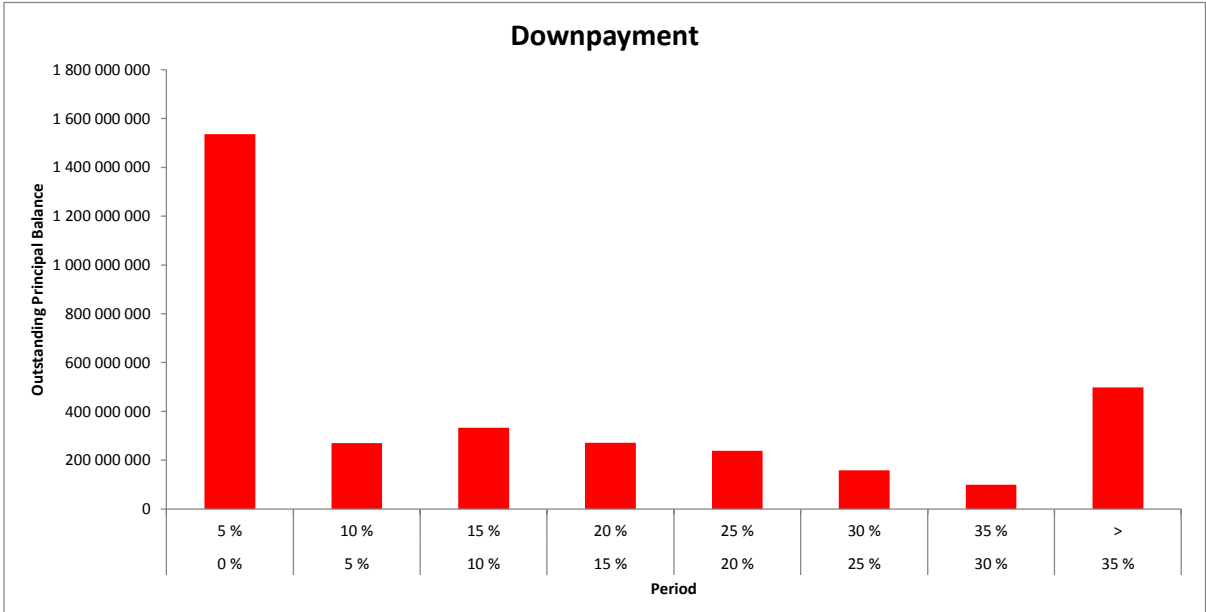
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 553	1 535 596 915	45,09 %	69,9	15,8
	5 %	10 %	1 356	270 181 980	7,93 %	75,4	15,6
	10 %	15 %	1 794	332 840 029	9,77 %	72,9	15,6
	15 %	20 %	1 433	271 559 275	7,97 %	72,5	15,7
	20 %	25 %	1 378	238 952 079	7,02 %	69,0	15,6
	25 %	30 %	959	158 190 965	4,65 %	70,2	15,8
	30 %	35 %	585	99 466 195	2,92 %	66,7	15,7
	35 %	>	4 012	498 809 967	14,65 %	64,3	15,5
	Total		20 070	3 405 597 405	100,00 %	69,9	15,7

**Bilkreditt 5 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	29.10.2014		
Payment date	27.10.2014		
Period No	10		
Monthly Period	Sept 2014		
Interest Period	from	25.09.2014	to 27.10.2014 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days

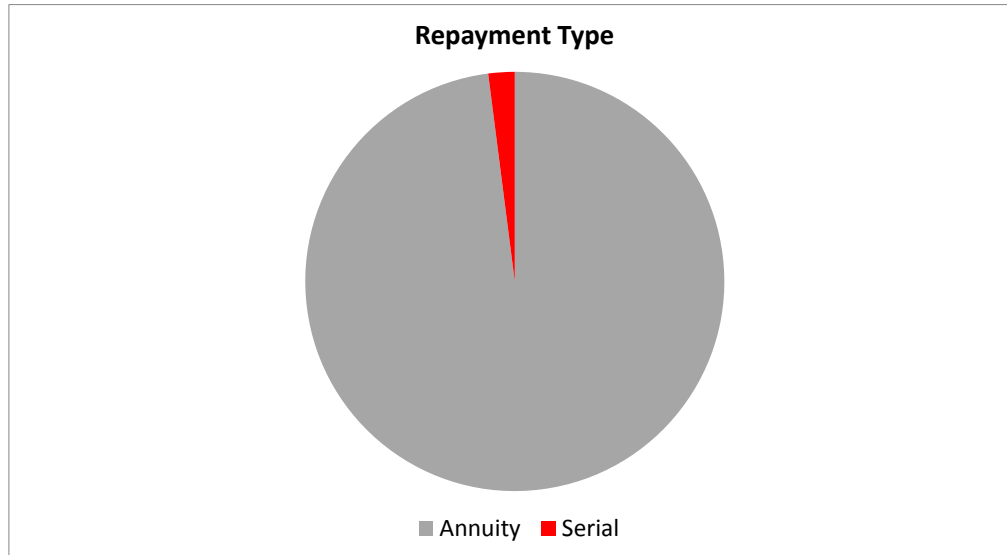
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	19 789	3 336 602 427	97,97 %	70,4	15,7
	Serial	281	68 994 978	2,03 %	43,3	16,1
		20 070	3 405 597 405	100,00 %	69,9	15,7

Bilkreditt 5 Limited
Monthly Investor Report

23.b Repayment Type



Reporting Date	29.10.2014
Payment date	27.10.2014
Period No	10
Monthly Period	Sept 2014
Interest Period	from 25.09.2014 to 27.10.2014 = 32 days



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24.a Dynamic Pre-Payments



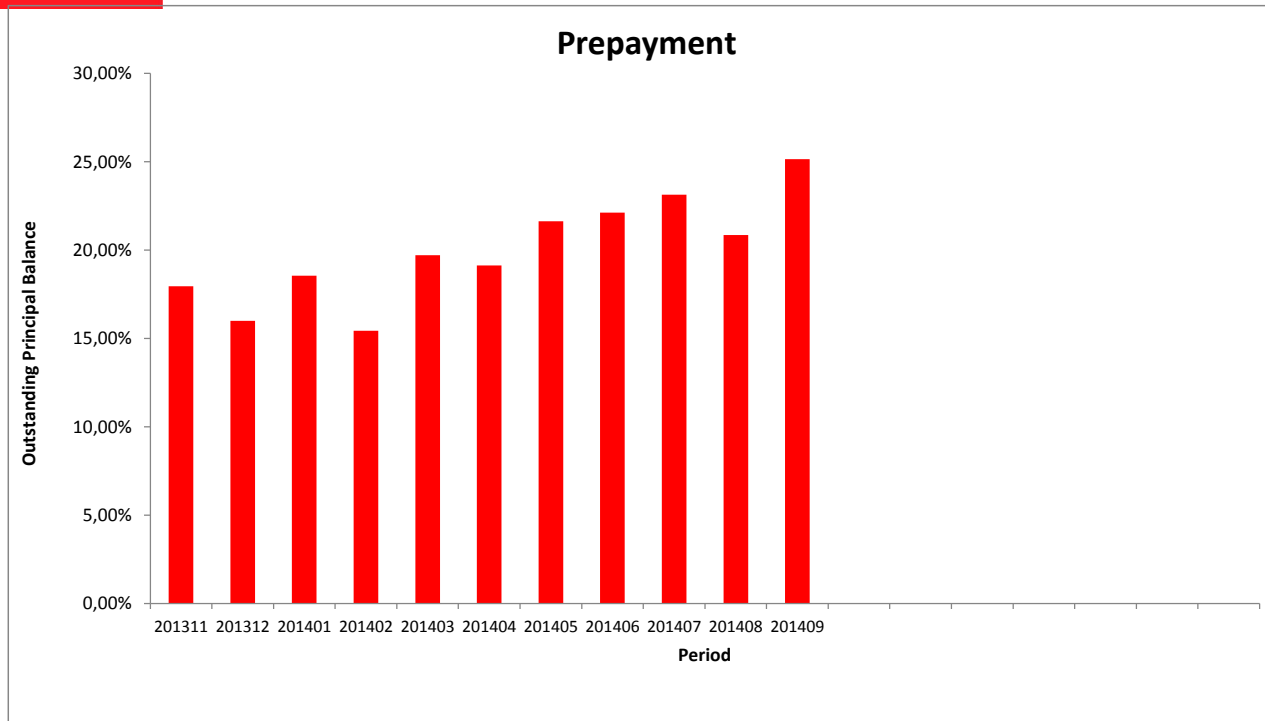
Reporting Date	29.10.2014		
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Monthly Period	Sept 2014		
Interest Period	from	25.09.2014	to 27.10.2014 = 32 days

TOTAL				
Period	Sum of Pre-Payments	Closing Balance	CPR Annual	
201311	75 952 035	4 643 672 863	18,0 %	
201312	65 201 810	4 522 595 729	16,0 %	
201401	74 519 870	4 393 304 096	18,6 %	
201402	59 469 660	4 284 698 657	15,4 %	
201403	75 399 688	4 158 381 006	19,7 %	
201404	70 768 724	4 036 905 737	19,1 %	
201405	78 590 404	3 908 500 019	21,6 %	
201406	77 932 836	3 780 580 006	22,1 %	
201407	79 142 125	3 648 088 168	23,1 %	
201408	68 211 799	3 535 793 160	20,8 %	
201409	81 227 807	3 405 597 405	25,1 %	

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24.b Dynamic Pre-Payments

Reporting Date	29.10.2014		
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Period No	10		
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Interest Period	from	25.09.2014	to 27.10.2014 = 32 days



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25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	from	Sept 2014
Interest Period	from	25.09.2014 to 27.10.2014 = 32 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 2			2014 3			2014 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 2	4540276	31	603 752	603 752	3 936 524	260 165	863 917	3 676 359			
2014 3	5364821	37	-	-	-	137 773	137 773	5 227 048			
2014 4	0	0									

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26. Delinquency



Reporting Date	29.10.2014	
Payment date	27.10.2014	
Period No	10	
Monthly Period	Sept 2014	
Interest Period	from 25.09.2014 to 27.10.2014	= 32 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2013	11	4 643 672 863	22 521	4 347 640 369	1 299	264 119 074	148	31 913 420									0	0	
	12	4 522 595 729	22 086	4 209 415 771	1 372	265 373 785	183	40 524 335	33	7 281 838							0	0	
2014	1	4 393 304 096	22 036	4 136 599 526	1 106	213 411 850	161	33 054 850	34	7 385 903	15	2 851 967					0	0	
	2	4 284 698 657	21 723	4 034 483 472	1 047	199 041 026	195	36 450 725	49	8 685 348	16	4 174 862	10	1 863 224			0	0	
	3	4 158 381 006	21 252	3 892 988 674	1 126	216 352 831	181	32 473 269	47	8 348 530	25	3 853 205	11	3 179 724	6	1 184 773	0	0	
	4	4 036 905 737	20 787	3 754 849 024	1 191	228 137 656	196	36 087 077	59	9 429 642	21	3 742 207	16	2 336 296	8	2 323 835	7	1 255 773	
	5	3 908 500 019	20 325	3 631 006 009	1 233	227 202 190	219	37 118 457	48	7 123 843	19	1 793 960	16	2 894 846	12	1 360 714	8	1 581 102	
	6	3 780 580 006	19 826	3 494 785 803	1 249	234 663 367	201	35 944 826	60	7 900 602	21	3 738 046	10	993 850	14	2 553 512	16	1 703 401	
	7	3 648 088 168	19 679	3 432 128 035	973	177 594 557	155	24 494 319	38	5 964 555	33	4 465 737	15	2 701 570	7	739 395	10	1 535 791	
	8	3 535 793 160	19 079	3 284 950 320	1 148	201 138 505	195	34 020 717	51	7 454 119	17	2 668 157	22	2 964 890	13	2 596 452	11	1 100 927	
	9	3 405 597 405	18 686	3 169 223 191	1 089	190 087 391	182	31 248 026	56	7 638 281	25	3 126 891	15	2 171 571	17	2 102 054	16	2 728 103	
	10																		
	11																		
	12																		

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27. Priority of Payments

Reporting Date	29.10.2014		
Payment date	27.10.2014		
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Priority of Payments

Available Distribution Amount	+	293 999 037,22	NOK	15 780 118,28	EUR
Senior Expenses	-	1 426 538,74	NOK		
Class A Notes Interest	-	5 170 077,29	NOK	133 470,64	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	916 560,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		
Liquidity Reserve	-	47 741 020,00	NOK		
Class A Principal	-	130 195 755,00	NOK	15 646 647,64	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	-	NOK		
Payments to the Reserve Fund	-	95 482 040,00	NOK		
Class C Notes Interest	-	700 941,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	4 574 859,22	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	7 791 245,98	NOK	-	EUR

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28. Transaction Costs



Reporting Date	29.10.2014				
Payment date	27.10.2014				
Period No	10				
Monthly Period	Sept 2014				
Interest Period	from	25.09.2014	to	27.10.2014	= 32 days

Transaction Costs	All Notes	Class A	Class B	Class C
Senior Expenses	1 426 538,74 NOK			
Interest accrued for the Period	6 787 578,29 NOK	5 170 077,29 NOK	916 560,00 NOK	700 941,00 NOK
Cumulative Interest accrued	85 834 042,20 NOK	68 395 172,45 NOK	9 883 572,17 NOK	7 555 297,58 NOK
Interest Payments	6 787 578,29 NOK	5 170 077,29 NOK	916 560,00 NOK	700 941,00 NOK
Cumulative Interest Payments	85 834 042,20 NOK	68 395 172,45 NOK	9 883 572,17 NOK	7 555 297,58 NOK
Interest accrued on Subordinated Loan for the Period	4 574 859,22 NOK			
Cumulative Interest accrued on Subordinated Loan	55 724 945,10 NOK			
Interest Payments on Subordinated Loan	4 574 859,22 NOK			
Cumulative Interest Payments on Subordinated Loan	55 724 945,10 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

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29. Swap Counterparty Data



Reporting Date	29.10.2014
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Swap Counterparty Data

Swap Counterparty Provider	BNP Paribas
Swap Rating Trigger Breach	
Swap Collateral posted	- EUR

Swap Data

Swap Type	Cross Currency Swap			
Swap Opening Balance	2 872 265 160,00	NOK	345 182 689,58	EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,6000 %			
1M Euribor (Notes, Swap)	0,0050 %			
Gross Amount Due to Swap Counterparty	135 365 832,29	NOK		
Gross Amount Due from Swap Counterparty	15 780 118,28	EUR		
EUR/NOK spot rate	N/A			

**Bilkreditt 5 Limited
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30. Contact Details



Santander Consumer Bank AS

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