

Svensk Autofinans 1 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	30.01.2015				
Payment date	28.01.2015			Following payment dates	27.02.2015
Period No	27				30.03.2015
Monthly Period	Dec 2014				
Interest Period	30.12.2014	to	28.01.2015	=	29 days

Index		Page
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7 a	Original Principal Balance	8
7 b	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Balloon loans as % of other loans	20
13 b	Balloon loans as % of other loans (Graph)	21
14 a	Loans per borrower	22
14 b	Loans per borrower (Graph)	23
15 a	Amortization Profile	24
15 b	Amortization Profile (Graph)	25
16 a	Payment Holidays	26
16 b	Payment Holidays (Graph)	27
17 a	Restructured Loans	28
17 b	Restructured Loans (Graph)	29
18 a	Payment Deferrals	30
18 b	Payment Deferrals (Graph)	31
19 a	Vehicle type	32
19 b	Vehicle type (graph)	33
20	Defaults, Recoveries and Losses by Quarter of Default	34
21	Priority of Payments Pre-Enforcement	35
22	Transaction Costs	36
23	Priority of Payments Post-Enforcement	38
24	Contact Details	37

Svensk Autofinans 1 Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	30.01.2015		
Payment date	28.01.2015		
Period No	27		
Monthly Period	Dec 2014		
Interest Period	from	30.12.2014	to 28.01.2015 = 29 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	1 148 820 725,11 SEK	1 205 447 403,12 SEK
Scheduled Loan Principal Repayments	39 760 397,32 SEK	22 413 843,05 SEK
Prepayments	32 830 793,16 SEK	33 363 848,96 SEK
Deemed Collections	- SEK	529 221,00 SEK
Total Principal Payments Received	72 591 190,48 SEK	56 306 913,01 SEK
New Defaulted Auto Loans in Period	567 365,00 SEK	319 765,00 SEK
Closing Balance	1 075 662 169,63 SEK	1 148 820 725,11 SEK
Total revenue collections		
Revenue and fees received on loan balances	6 994 197,38 SEK	4 308 340,16 SEK
recoveries on loans in default	686 572,34 SEK	480 797,06 SEK
Total revenue received in period	7 680 769,72 SEK	4 789 137,22 SEK
# Loans		
At beginning of period	19 287 Loans	20 058 Loans
Paid in full	763 Loans	758 Loans
Repurchased (Deemed Collections)	- Loans	6 Loans
New loans into Default	14 Loans	7 Loans
At end of period	18 510 Loans	19 287 Loans
Weighted Average Loan Return	5,23 %	

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax: +46 08-470 79 98

**Svensk Autofinans 1 Limited
Monthly Investor Report**

2. Amount Due for Distribution



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

Available Distribution Amount

	Current Period	Previous Period
a. Reserve Fund	68 929 243,51 SEK	72 326 844,19 SEK
b. Collections under the Loan Agreement	80 271 960,20 SEK	61 096 050,23 SEK
1. Collections (Principal, Interest, Fees)	80 271 960,20 SEK	60 566 829,23 SEK
2. Deemed collections (Principal)	0,00 SEK	529 221,00 SEK
c. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the issuer	0,00 SEK	0,00 SEK
d. Amounts due from the Seller to the Issuer relating to default interest, unpaid sums, indemnities	0,00 SEK	0,00 SEK
e. Other amounts due from the Seller to the Issuer	0,00 SEK	0,00 SEK
f. Interest on collection accounts and return on Permitted Investments	0,00 SEK	0,00 SEK
g. Commingling reserve (if applicable)	0,00 SEK	0,00 SEK
Total Available Distribution Amount	149 201 203,71 SEK	133 422 894,42 SEK

Svensk Autofinans 1 Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days

Note Balance

Beginning of Period	1 148 820 725,11	SEK
End of Period	1 075 662 169,63	SEK

Reserve Fund

	in %	
Beginning of Period	45 952 829,00	SEK
Cash Outflow	45 952 829,00	SEK
Cash Inflow	43 026 486,79	SEK
End of Period	43 026 486,79	SEK
Required Reserve Amount	43 026 486,79	SEK

Liquidity Balance

	in %	
Beginning of Period	22 976 414,50	SEK
Cash Outflow	22 976 414,50	SEK
Cash Inflow	21 513 243,39	SEK
End of Period	21 513 243,39	SEK
Required Reserve Amount	21 513 243,39	SEK

Servicer Advance Reserve Fund

Beginning of Period	400 000,00	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	400 000,00	SEK
Required Reserve Amount	400 000,00	SEK

Commingling Reserve Fund

Beginning of Period	94 083 462,54	SEK
Cash Outflow	9 298 484,85	SEK
Cash Inflow	-	SEK
End of Period	84 784 977,69	SEK
Required Reserve Amount	84 784 977,69	SEK

Set-off from Deposits

No borrowers whose loans were sold to Svensk Autofinans 1 Limited held deposits with Santander Consumer Bank AS, Norge, Sverige Filial. The risk of set-off from deposits is therefore zero.

Svensk Autofinans 1 Limited
Monthly Investor Report

4. Performance Data



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

Note Balance

Beginning of Period	1 148 820 725,1 SEK
End of Period	1 075 662 169,6 SEK

Portfolio Performance:

Performing Receivables:

	SEK	%	# loans
Current	1 055 553 565,8	98,1 %	18 180
1-29 days past due	12 125 783,9	1,1 %	213
Delinquent Receivables:			
30-59 days past due	2 945 245,9	0,3 %	65
60-89 days past due	1 915 620,0	0,2 %	27
90-119 days past due	2 063 961,0	0,2 %	17
120-149 days past due	1 057 993,0	0,1 %	8
150-179 days past due	-	0,0 %	-
Total Performing and Delinquent	1 075 662 169,6	100,0 %	18 510 #

Current Period Defaults	567 365,00	14
Cumulative Defaults	27 688 808,31	464
Current Period Recoveries	686 572,34	
Cumulative Recoveries	10 994 168,39	

Svensk Autofinans 1 Limited
Monthly Investor Report

5. Outstanding Notes



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days	

1. Note Balance

	All Notes	Class A	Class B
General Note Information			
ISIN Code		XS0706720496	NA
Currency		SEK	SEK
Initial Tranching	100 %	87 %	13 %
Legal Final Maturity Date		31.08.2029	31.08.2029
Rating (Fitch/Moody's)		AAAsf/AAA(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	4 555 223 000,00 SEK	3 963 045 000,00 SEK	592 178 000,00 SEK
Initial Nominal per Note		1 000 000,00 SEK	1 000 000,00 SEK
Increment per Note		1 000,00 SEK	1 000,00 SEK
Initial Number of Notes per Class	4778	4008	770
Current Note Information			
Class Principal Outstanding Opening Balance	1 148 820 725,11 SEK	556 642 725,11 SEK	592 178 000,00 SEK
Available Distribution Amount	149 201 203,71 SEK		
Amortisation	73 158 555,48 SEK		
Redemption per Class	73 158 555,48 SEK	73 158 555,48 SEK	0,00 SEK
Redemption per Note		18 253,13 SEK	0,00 SEK
Class Principal Outstanding Closing Balance	1 075 662 169,63 SEK	483 484 169,63 SEK	592 178 000,00 SEK
Current Tranching		44,95 %	55,05 %
Current Pool Factor		0,12	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B
Interest Rate Basis: 1-M STIBOR / Spread	0,16 %	0,95 %	1,10 %
Day Count Convention		(ACT/360)	(ACT/360)
Interest Days	29		
Principal Outstanding per Note Beginning of Period		138 882,92 SEK	769 062,34 SEK
>Principal Repayment per note		18 253,13 SEK	- SEK
Principal Outstanding per Note End of Period		120 629,78 SEK	769 062,34 SEK
>Interest accrued for the period		127,09 SEK	796,71 SEK
Interest Payment		509 389,94 SEK	613 463,51 SEK
Interest Payment per Note		127,09 SEK	796,71 SEK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		16,00 %	3,00 %
Current CE (incl. Excess Spread)		66,71 %	11,66 %
Current CE (excl. Excess Spread)		61,05 %	6,00 %

Svensk Autofinans 1 Limited
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days

Transaction Role	Counterparty	Fitch Rating Triggers				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term		Long Term				
		Criteria	Current	Criteria	Current			
Issuer	Svensk Autofinans 1 Limited		No rating		No rating	N/A		
Seller	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	A Rating Watch Negative	A Outlook stable	Y	As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and F2 and BBB+ respectively by Fitch and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. The Servicer, on behalf of the Issuer and the Security Trustee with the prior written consent of the Note Trustee, will instruct the Purchasers to make payments on Purchased Installment Purchase Agreements to a specified account of the Issuer (the "Issuer Collections Account", together with the Seller Collections Accounts and the Seller Segregated Collections Account, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. A back up servicer must be identified Servicer Termination Event triggered
		Downgrade 2	N/A	F2	BB+	A Outlook stable	N	
		Downgrade 3	N/A	F2	BB-	A- Outlook stable	N	
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	A Rating Watch Negative	A-	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Bank	Deutsche Bank AG	F2	F1+	A-	A+	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and transferred in accordance with the provisions of the Transaction Account Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		F1+		A+	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		A+	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		A+	N/A		
Collections Bank	SEB AB	F2	F1	A-	A+	N	If at any time a Ratings Downgrade has occurred in relation to the Collections Account Bank, then the Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed.	

Santander Consumer Bank AS, Norge, Sverige Filial
Box 1341
171 26 Solna
Org nr 518406-0336
Tel: +46 08-470 79 00
Fax: +46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

6.a Original Portfolio Principal Balance

Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days



Average loan balance at start of transaction: 88 941

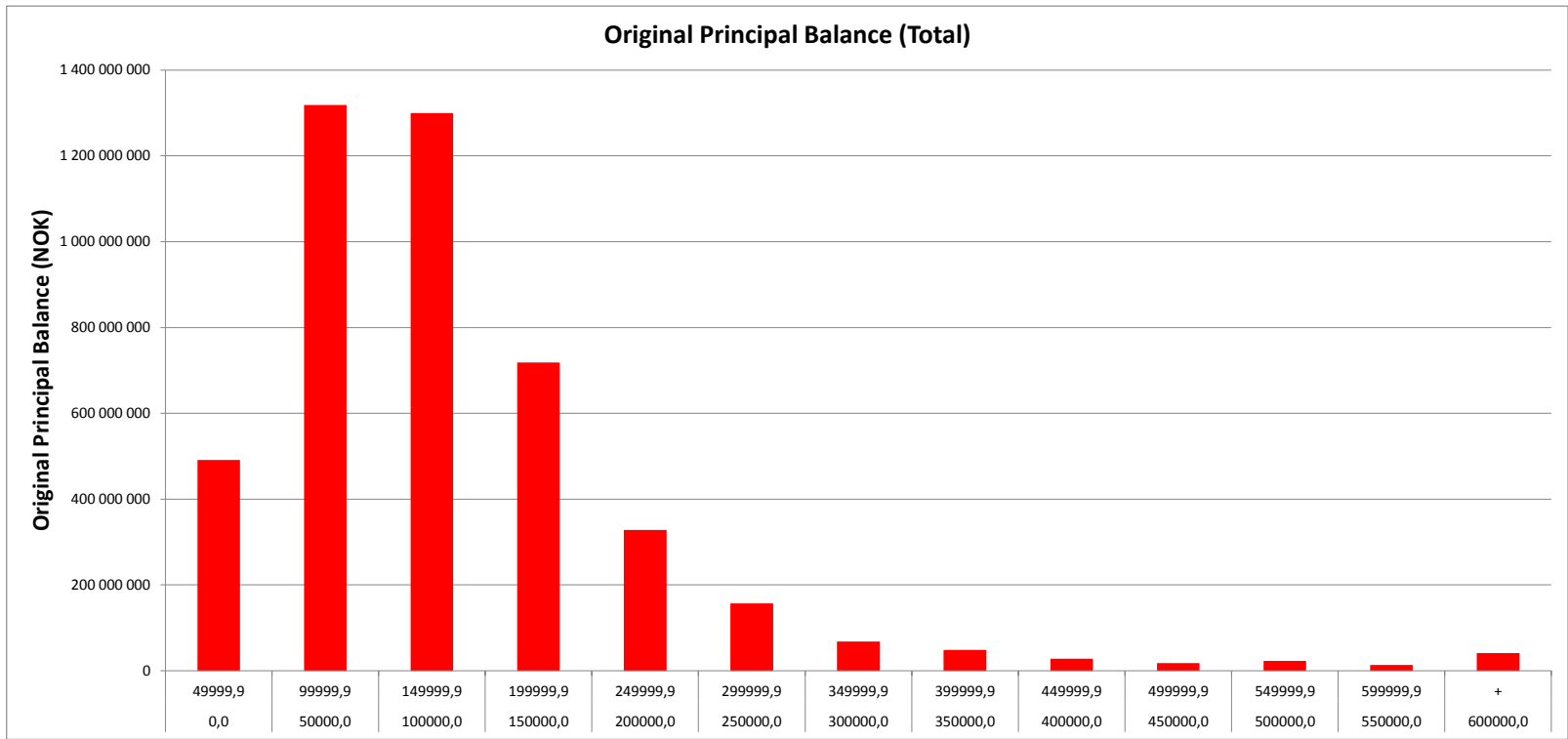
TOTAL								
Original balance	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
	0,0	49999,9	15 824	491 555 447	10,8 %	30,7	22,7	
	50000,0	99999,9	17 915	1 318 633 541	28,9 %	45,8	17,9	
	100000,0	149999,9	10 643	1 300 080 151	28,5 %	51,5	14,8	
	150000,0	199999,9	4 207	718 488 045	15,8 %	54,0	13,3	
	200000,0	249999,9	1 482	328 150 116	7,2 %	54,5	12,7	
	250000,0	299999,9	579	157 102 138	3,4 %	57,8	12,0	
	300000,0	349999,9	213	68 453 750	1,5 %	52,8	12,1	
	350000,0	399999,9	129	48 344 121	1,1 %	46,2	13,8	
	400000,0	449999,9	67	28 366 529	0,6 %	49,3	15,2	
450000,0	499999,9	38	17 884 950	0,4 %	47,2	11,9		
500000,0	549999,9	44	23 163 362	0,5 %	38,9	13,0		
550000,0	599999,9	24	13 870 875	0,3 %	37,0	17,2		
600000,0 +		51	41 129 757	0,9 %	35,3	13,3		
Total		51 216	4 555 222 782	100,00 %	43,6	16,82		

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

6.b Original Principal Balance Graph

Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

7.a Outstanding Principal Balance

Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days



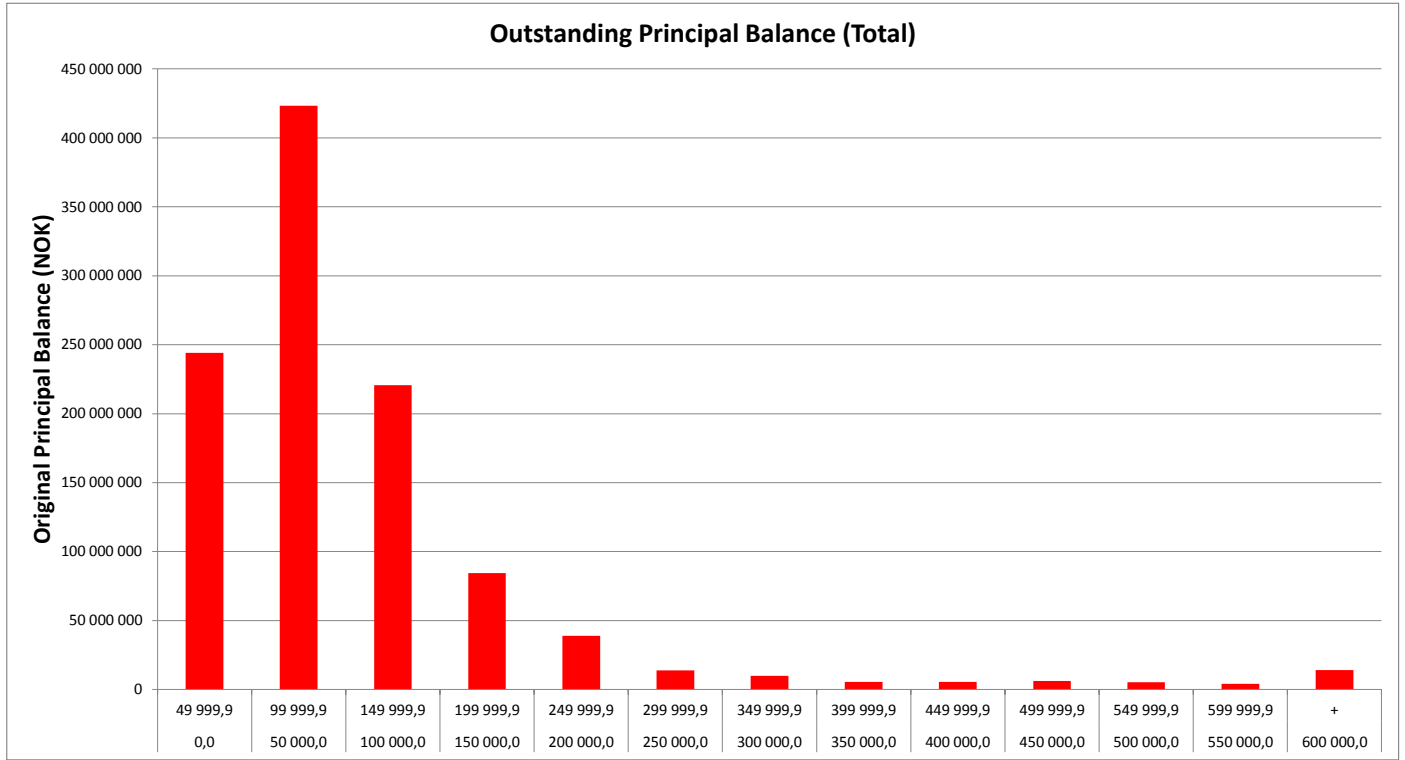
Average loan outstanding balance- all: 58 112

		TOTAL						
Min	Max	No	Outstanding Balance	% of Loans	% of Outstanding Balance	WA months to maturity	WA seasoning	
0,0	49 999,9	9 896	244 208 521	53,46 %	22,70 %	20,7	44,6	
50 000,0	99 999,9	5 935	423 175 142	32,06 %	39,34 %	31,4	40,6	
100 000,0	149 999,9	1 849	220 561 636	9,99 %	20,50 %	35,9	39,1	
150 000,0	199 999,9	497	84 485 929	2,69 %	7,85 %	36,8	40,1	
200 000,0	249 999,9	176	38 889 471	0,95 %	3,62 %	35,5	39,8	
250 000,0	299 999,9	51	13 910 346	0,28 %	1,29 %	29,6	45,3	
300 000,0	349 999,9	31	9 997 665	0,17 %	0,93 %	33,6	46,4	
350 000,0	399 999,9	15	5 466 197	0,08 %	0,51 %	25,0	47,0	
400 000,0	449 999,9	13	5 583 313	0,07 %	0,52 %	18,5	37,3	
450 000,0	499 999,9	13	6 183 708	0,07 %	0,57 %	23,5	43,9	
500 000,0	549 999,9	10	5 183 310	0,05 %	0,48 %	22,1	45,5	
550 000,0	599 999,9	7	4 004 179	0,04 %	0,37 %	16,4	41,8	
600 000,0	+	17	14 012 753	0,09 %	1,30 %	9,0	41,8	
Total		18 510	1 075 662 170	100,0 %	100,0 %	30,4	40,4	

Svensk Autofinans 1 Limited
Monthly Investor Report

7.b Outstanding Principal Balance Graph

Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

8.a Geographical Distribution



Reporting Date	30.01.2015		
Payment date	28.01.2015		
Period No	27		
Monthly Period	Dec 2014		
Interest Period	from	30.12.2014	to 28.01.2015 = 29 days

TOTAL							
District	No	Outstanding Balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
BLEKINGE	495	28 619 743	2,66 %	2,67 %	30,8	40,6	
DALARNA	534	29 434 027	2,74 %	2,88 %	30,3	40,9	
GOTLAND	175	9 604 885	0,89 %	0,95 %	38,8	41,8	
GÄVLEBORG	619	30 923 529	2,87 %	3,34 %	30,3	41,3	
HALLAND	436	24 851 396	2,31 %	2,36 %	28,4	41,7	
JÄMTLAND	220	10 094 638	0,94 %	1,19 %	31,4	43,3	
JÖNKÖPING	369	19 879 114	1,85 %	1,99 %	37,4	40,8	
KALMAR	474	25 646 993	2,38 %	2,56 %	29,1	41,0	
KRONOBERG	492	28 122 953	2,61 %	2,66 %	31,3	40,7	
NORRBOTTEN	369	22 870 521	2,13 %	1,99 %	33,7	42,6	
SKÅNE	3 720	228 674 912	21,26 %	20,10 %	25,3	41,8	
STOCKHOLM	3 658	211 274 613	19,64 %	19,76 %	28,9	40,6	
SÖDERMANLAND	635	37 156 549	3,45 %	3,43 %	31,6	41,6	
UPPSALA	988	61 509 849	5,72 %	5,34 %	23,0	40,0	
VÄRMLAND	525	25 724 020	2,39 %	2,84 %	32,9	43,1	
VÄSTERBOTTEN	239	15 587 668	1,45 %	1,29 %	28,6	42,8	
VÄSTERNORRLAND	359	21 863 895	2,03 %	1,94 %	28,0	41,4	
VÄSTMANLAND	337	19 826 172	1,84 %	1,82 %	32,5	40,1	
VÄSTRA GÖTALAND	2 445	138 023 126	12,83 %	13,21 %	35,7	42,1	
ÖREBRO	818	47 384 068	4,41 %	4,42 %	32,3	41,0	
ÖSTERGÖTLAND	603	38 589 499	3,59 %	3,26 %	38,0	41,3	
Sum:	18 510	1 075 662 170	100,0 %	100,0 %	29,9	41,3	

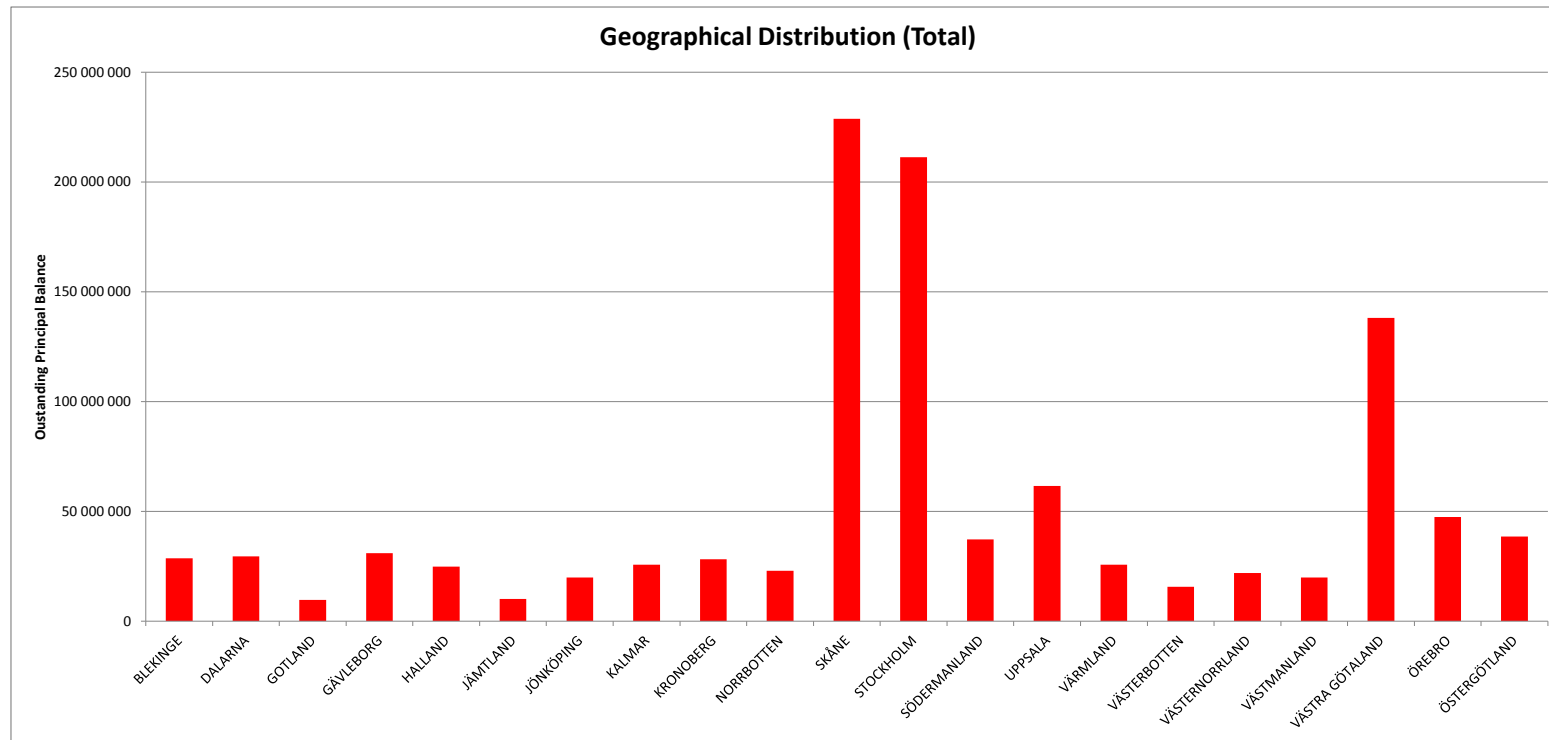
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

8.b Geographical Distribution Graph



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from	30.12.2014
	to	28.01.2015
		=
		29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

9.a Interest Rate



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

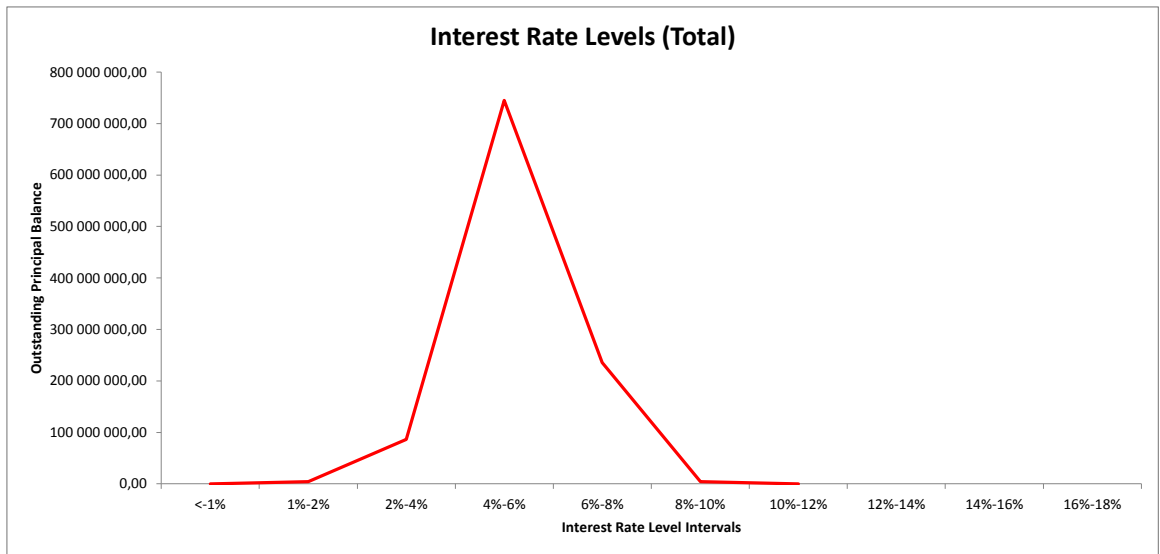
TOTAL							
Min (>=)	Max	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning	
<		1 %	3	218 738	0,02 %	28,7	31,3
1 %		2 %	66	4 242 945	0,39 %	22,1	37,4
2 %		4 %	1155	86 604 256	8,05 %	30,7	37,4
4 %		6 %	11606	744 626 301	69,22 %	28,8	40,7
6 %		8 %	5541	235 540 098	21,90 %	33,3	44,2
8 %		10 %	138	4 424 214	0,41 %	42,0	74,3
10 %		12 %	1	5 618	0,00 %	2,0	69,0
12 %		14 %					
14 %		16 %					
16 %		18 %					
Total			18 510	1 075 662 170	100 %	29,9	41,3

Svensk Autofinans 1 Limited
Monthly Investor Report

9.b Interest Rate



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



**Svensk Autofinans 1 Limited
Monthly Investor Report**

10.a Remaining Terms



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

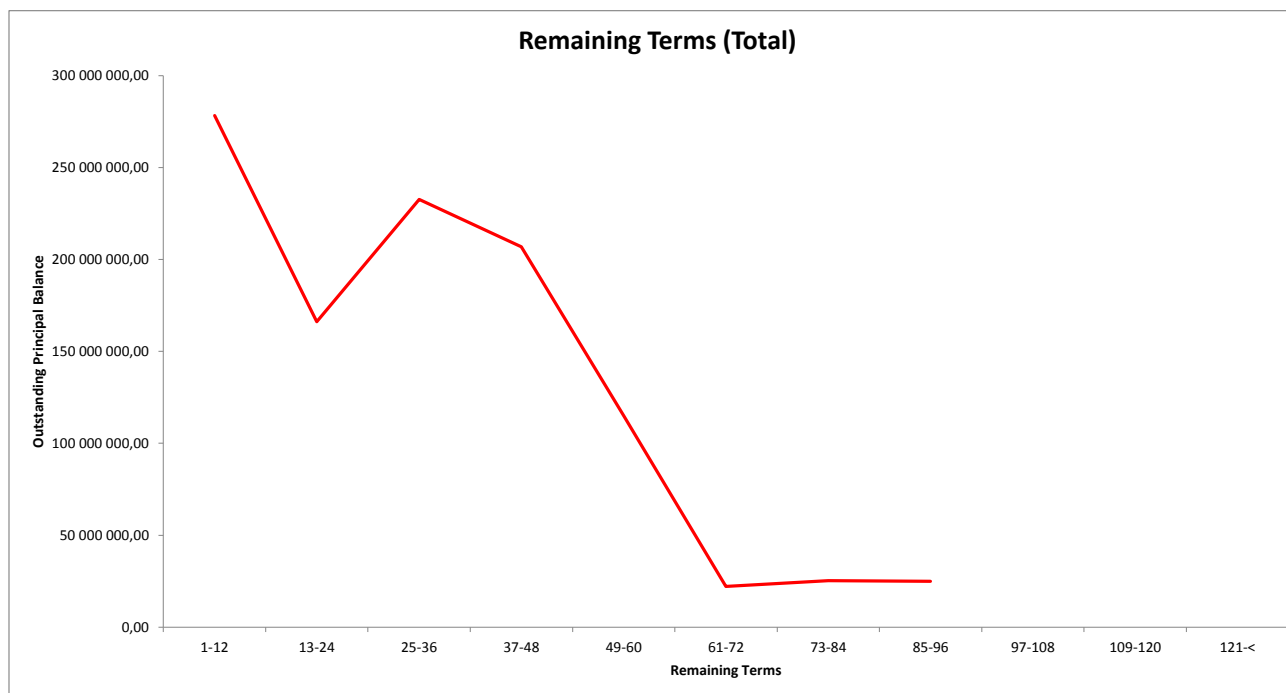
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity			151	4 292 747	0,40 %	0,0	42,2	
		1	12	5 847	278 246 297	25,87 %	6,4	44,5
		13	24	4 193	166 253 777	15,46 %	18,7	44,9
		25	36	4 051	232 666 847	21,63 %	30,1	40,4
		37	48	2 600	206 967 999	19,24 %	41,5	36,9
		49	60	1 110	114 985 323	10,69 %	52,7	35,3
		61	72	192	22 082 648	2,05 %	66,3	51,6
		73	84	196	25 267 273	2,35 %	78,5	44,3
		85	96	170	24 899 258	2,31 %	88,9	42,9
		97	108					
		109	120					
		121	>					
		Total		18 510	1 075 662 170	100 %	29,9	41,3

Svensk Autofinans 1 Limited
Monthly Investor Report

10.b Remaining Terms



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

11.a Seasoning



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

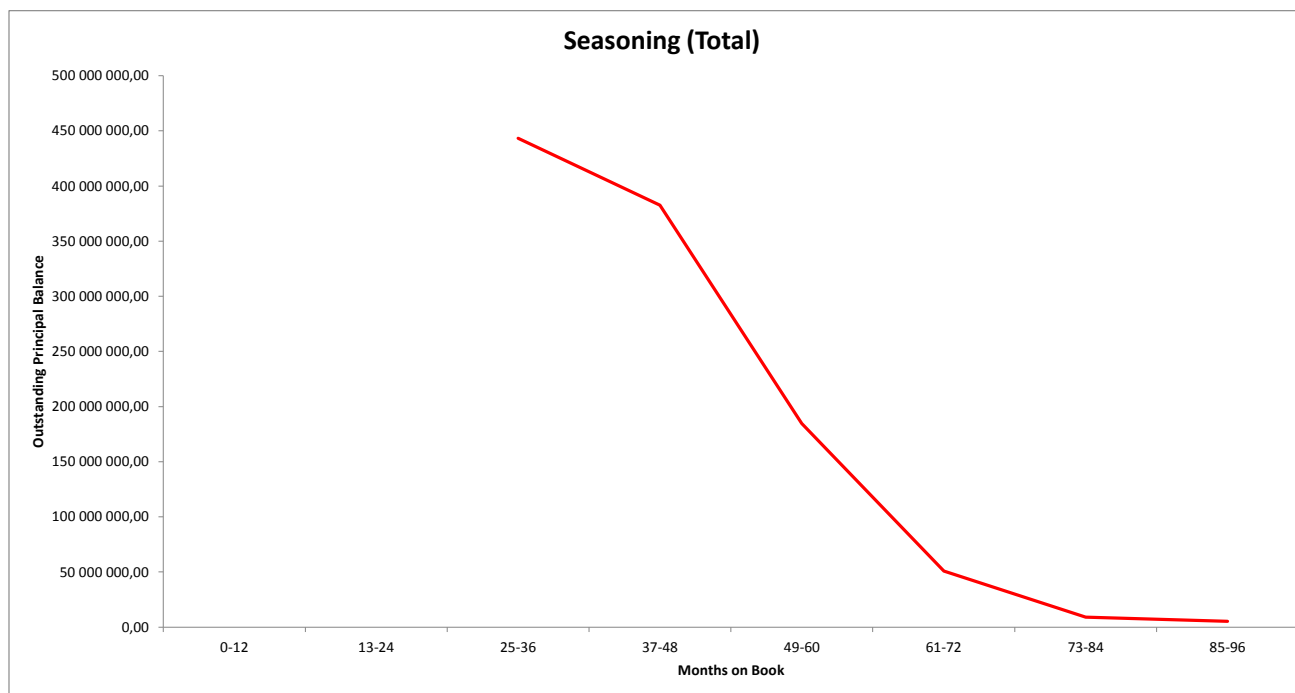
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12					
13		24					
25		36	6 550	443 234 060	41,2 %	34,6	31,9
37		48	6 295	382 659 393	35,6 %	28,1	41,9
49		60	4 012	184 533 776	17,2 %	22,9	53,1
61		72	1 364	50 919 939	4,7 %	25,1	65,0
73		84	229	9 033 233	0,8 %	27,5	77,3
85		96	60	5 281 769	0,5 %	72,6	89,4
97		108					
109		120					
121	>						
		18 510		1 075 662 170	100 %	29,9	41,3

Svensk Autofinans 1 Limited
Monthly Investor Report

11.b Seasoning



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from	30.12.2014
	to	28.01.2015
	=	29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

13.a Balloon loans



Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days

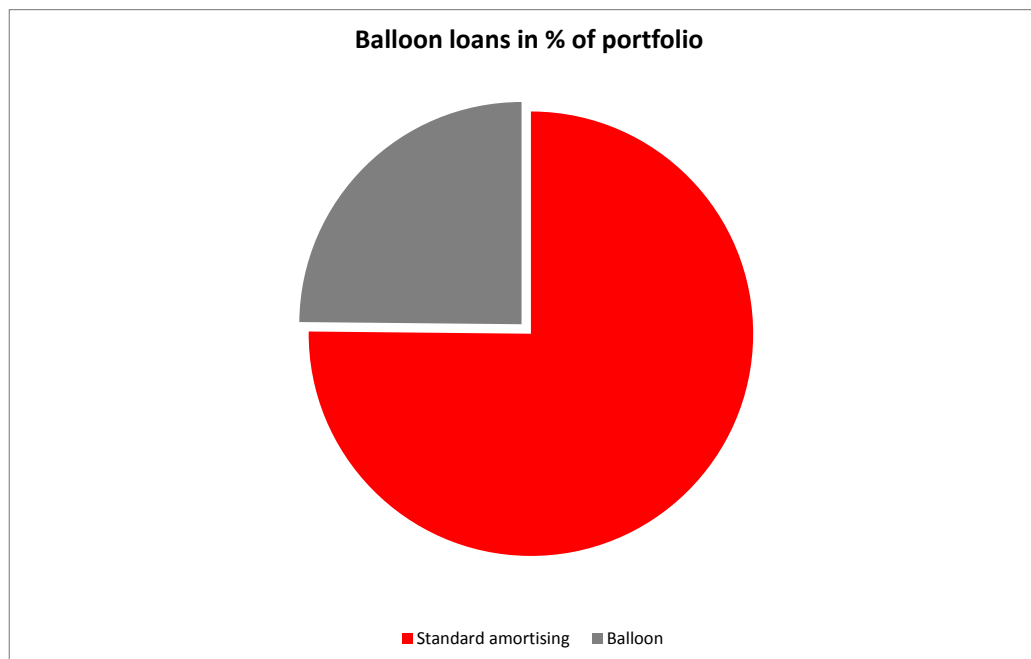
Balloon loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard amortising		15 987	808 440 488	75,16 %	37,3	40,9
Balloon		2 523	267 221 682	24,84 %	7,8	42,7
Total		18 510	1 075 662 170	100 %	29,9	41,3

Svensk Autofinans 1 Limited
Monthly Investor Report

13.b Balloon loans



Reporting Date	30.01.2015					
Payment date	28.01.2015					
Period No	27					
Monthly Period	Dec 2014					
Interest Period	from	30.12.2014	to	28.01.2015	=	29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

14.a # loans per borrower



Reporting Date	30.01.2015							
Payment date	28.01.2015							
Period No	27							
Monthly Period	Dec 2014							
Interest Period	from	30.12.2014	to	28.01.2015	=			29 days

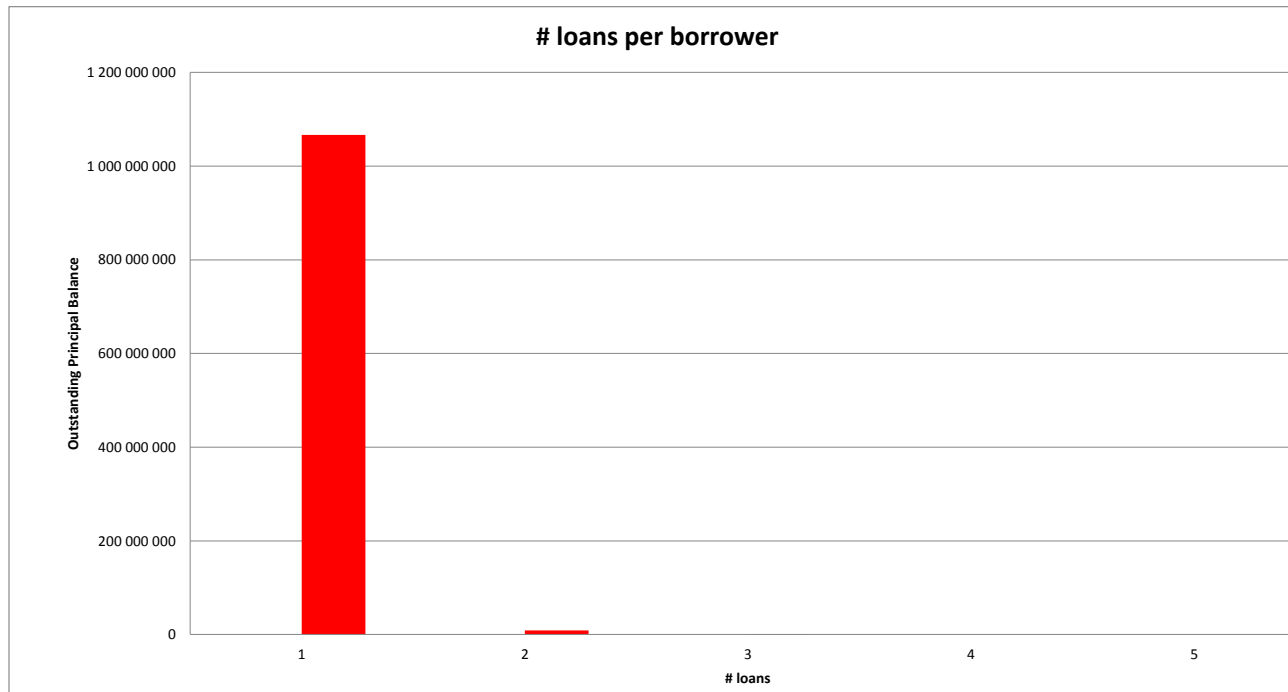
TOTAL			
Total Number of Loans	Total number of debtors	Outstanding balance	%
1	18 363	1 066 266 500	99,13 %
2	71	9 034 268	0,84 %
5	1	361 402	0,03 %
Total	18 435	1 075 662 170	100,00 %

Svensk Autofinans 1 Limited
Monthly Investor Report

14.b # loans per borrower



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

15.a Amortization Profile



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	%	
1	1 075 662 190	1 028 498 675	47 163 514	4 674 282	5,2 %	95,6 %	
2	1 028 498 675	978 210 198	50 288 478	4 488 232	5,2 %	90,9 %	
3	978 210 198	925 293 108	52 917 090	4 275 323	5,2 %	86,0 %	
4	925 293 108	871 802 249	53 490 858	4 048 423	5,3 %	81,0 %	
5	871 802 249	810 978 142	60 824 107	3 818 264	5,3 %	75,4 %	
6	810 978 142	758 240 944	52 737 198	3 565 418	5,3 %	70,5 %	
7	758 240 944	708 809 555	49 431 389	3 340 160	5,3 %	65,9 %	
8	708 809 555	668 675 115	40 134 440	3 129 108	5,3 %	62,2 %	
9	668 675 115	628 697 194	39 977 921	2 956 113	5,3 %	58,4 %	
10	628 697 194	591 422 984	37 274 210	2 785 291	5,3 %	55,0 %	
11	591 422 984	556 151 535	35 271 449	2 625 688	5,3 %	51,7 %	
12	556 151 535	523 678 706	32 472 829	2 472 691	5,3 %	48,7 %	
13	523 678 706	496 841 705	26 837 001	2 330 853	5,3 %	46,2 %	
14	496 841 705	472 476 884	24 364 821	2 211 027	5,3 %	43,9 %	
15	472 476 884	448 921 923	23 554 961	2 101 850	5,3 %	41,7 %	
16	448 921 923	425 754 928	23 166 995	1 995 769	5,3 %	39,6 %	
17	425 754 928	400 895 312	24 859 616	1 892 064	5,3 %	37,3 %	
18	400 895 312	376 876 129	24 019 183	1 781 207	5,3 %	35,0 %	
19	376 876 129	356 009 182	20 866 947	1 675 162	5,3 %	33,1 %	
20	356 009 182	336 000 003	20 009 180	1 581 714	5,3 %	31,2 %	

Amortization profile (first 20 periods)

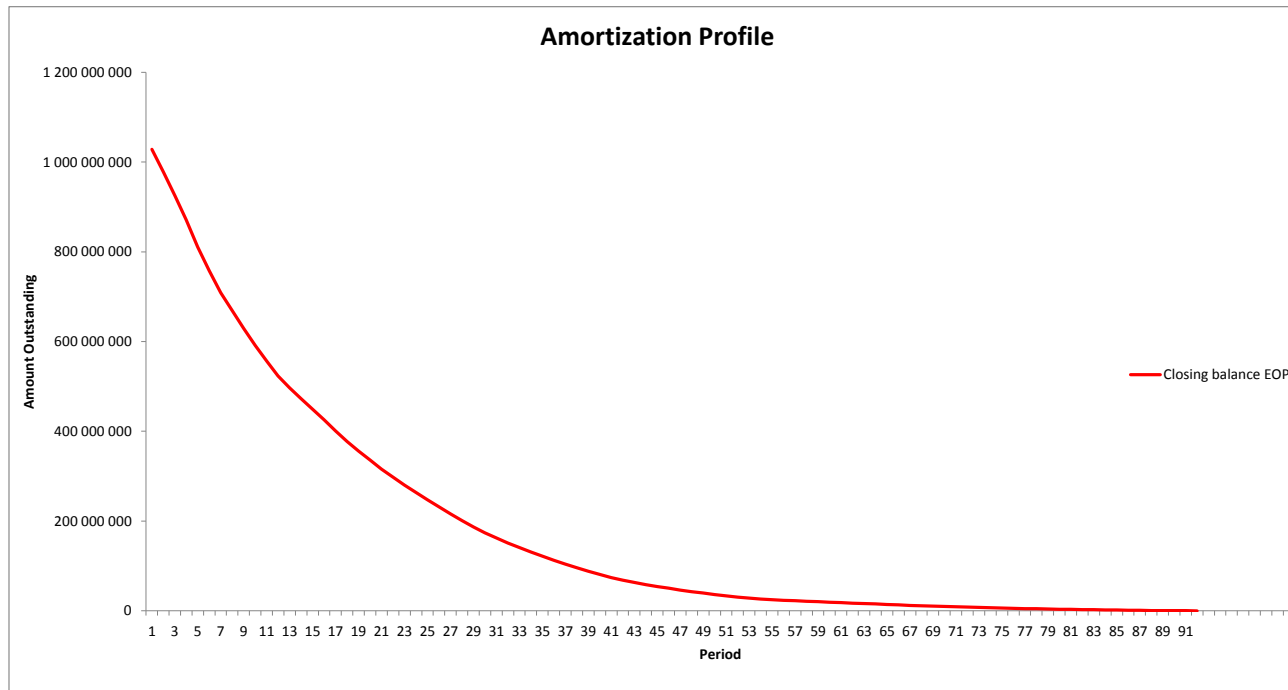
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

15.b Amortization Profile



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

16.a Payment Holidays



Reporting Date	30.01.2015			
Payment date	28.01.2015			
Period No	27			
Monthly Period	Dec 2014			
Interest Period	from	30.12.2014	to	28.01.2015 = 29 days

TOTAL			
Period	No of contracts	Number of periods granted	Sum of Payments
201210	9	11	20 742
201211	8	8	12 533
201212	17	18	52 924
201301	26	26	44 471
201302	10	35	4 225 385
201303	10	11	18 401
201304	6	6	11 017
201305	11	11	23 204
201306	9	10	25 311
201307	21	33	71 045
201308	14	26	22 159
201309	7	26	10 621
201310	10	26	14 609
201311	16	25	32 732
201312	29	31	53 761
201401	17	39	38 147
201402	11	20	22 860
201403	11	17	16 711
201404	6	12	7 503
201405	11	11	17 464
201406	11	12	26 792
201407	8	8	18 194
201408	3	3	3 889
201409	3	3	7 139
201410	3	3	3 363
201411	6	6	6 993
201412	10	13	524 135
Total	303	450	5 332 105

Payment Holiday

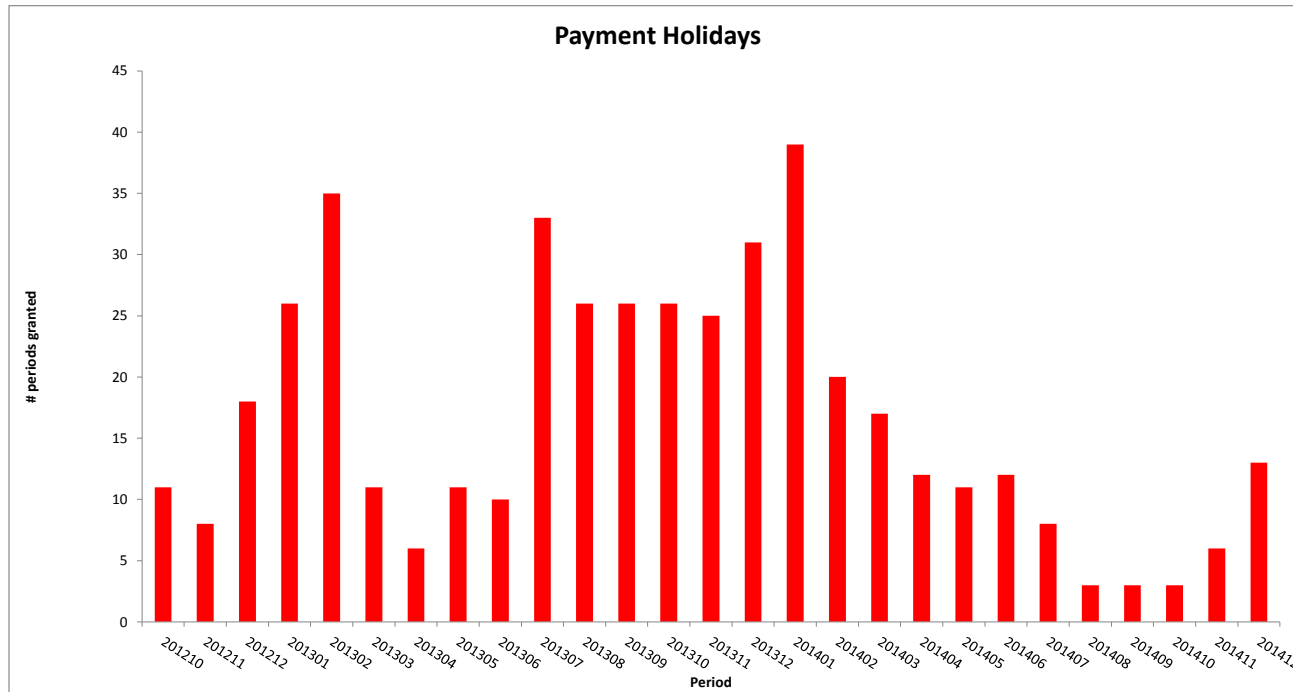
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax: +46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

16.b Payment Holidays



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

17.a Restructured Loans



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	from 30.12.2014	to 28.01.2015 = 29 days

TOTAL		
Period	No	Outstanding Balance
201210	0	0
201211	0	0
201212	0	0
201301	0	0
201302	1	95222
201303	0	0
201304	0	0
201305	0	0
201306	1	69039
201307	0	0
201308	0	0
201309	0	0
201310	0	0
201311	1	67908
201312	0	0
201401	1	72123
201402	0	0
201403	0	0
201404	1	51503
201405	0	0
201406	0	0
201407	0	0
201408	0	0
201409	0	0
201410	0	0
201411	1	24906
201412	0	0
Total	6	380 701

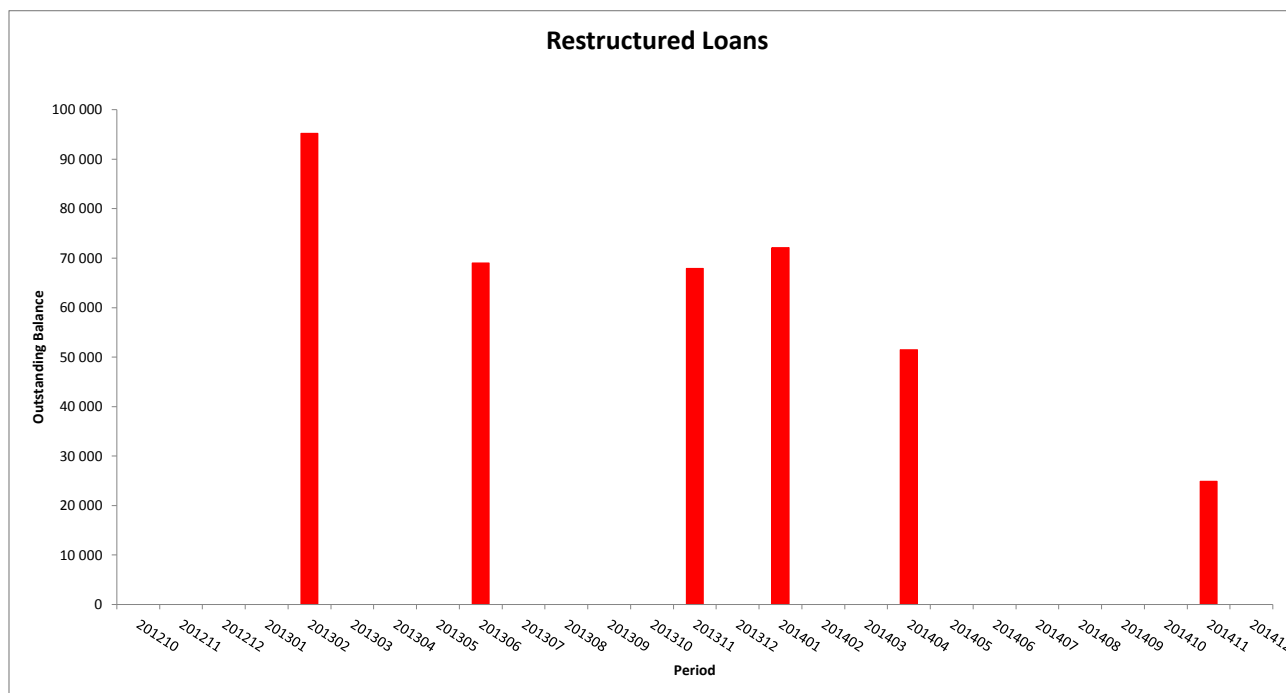
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

17.b Restructured Loans



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

18.a Payment Deferrals



Reporting Date	30.01.2015	
Payment date	28.01.2015	
Period No	27	
Monthly Period	Dec 2014	
Interest Period	30.12.2014	to 28.01.2015 = 29 days

TOTAL	Total Deferrals		Deferrals <=5 days		Deferrals >5 days		
	Period	No. Loans	Outstanding balance	No. Loans	Outstanding balance	No. Loans	Outstanding balance
Payment Deferral	201210	400	39 857 447	95	9 151 845	305	30 705 602
	201211	458	48 287 117	59	6 938 937	399	41 348 180
	201212	231	22 277 474	20	1 811 976	211	20 465 498
	201301	329	28 781 330	41	3 929 014	288	24 852 316
	201302	197	17 490 527	26	2 456 201	171	15 034 326
	201303	306	25 163 161	100	6 052 998	206	19 110 163
	201304	240	19 339 808	62	4 721 440	178	14 618 369
	201305	267	23 760 594	25	2 374 510	242	21 386 084
	201306	157	14 085 049	22	1 880 502	135	12 204 547
	201307	231	20 071 984	44	4 564 585	187	15 507 399
	201308	185	16 605 370	28	2 067 969	157	14 537 401
	201309	183	16 497 090	37	3 511 854	146	12 985 236
	201310	239	19 409 069	64	4 165 703	175	15 243 366
	201311	187	17 284 950	19	1 852 275	168	15 432 675
	201312	147	12 361 415	79	6 590 899	68	5 770 516
	201401	263	20 924 942	35	3 307 348	228	17 617 593
	201402	186	15 725 231	15	1 295 243	171	14 429 988
	201403	146	13 250 246	26	2 509 963	120	10 740 283
	201404	163	14 196 416	27	2 324 286	136	11 872 130
	201405	121	10 955 018	12	1 212 359	109	9 742 659
	201406	173	14 487 974	37	2 670 770	136	11 817 204
	201407	143	12 938 786	20	1 840 749	123	11 098 037
	201408	103	10 072 482	18	1 426 363	85	8 646 119
	201409	105	9 811 979	30	2 422 889	75	7 389 090
201410	88	7 799 467	7	574 128	81	7 225 339	
201411	85	7 487 191	19	1 379 275	66	6 107 916	
201412	106	8 220 008	30	2 602 971	76	5 617 037	
Total	5 439	487 142 125	997	85 637 052	4 442	401 505 073	

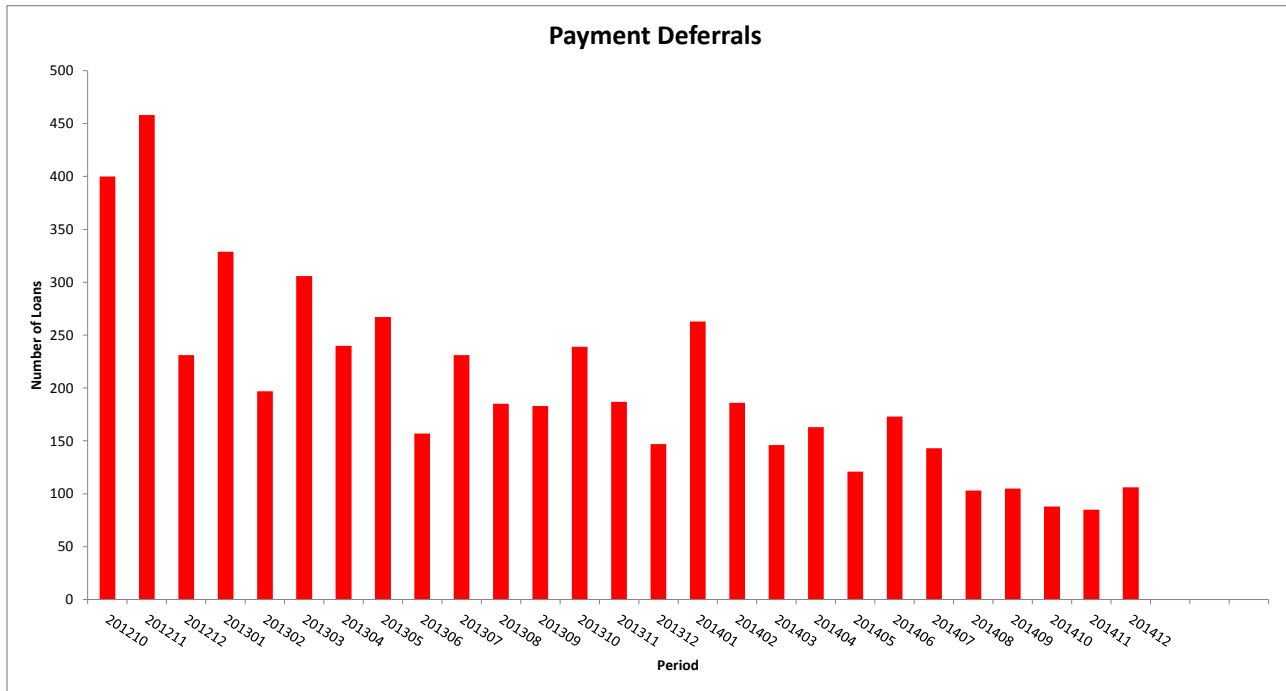
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

18.b Payment Deferrals



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

19.a Vehicle Type



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period from	30.12.2014	to	28.01.2015	=	29 days

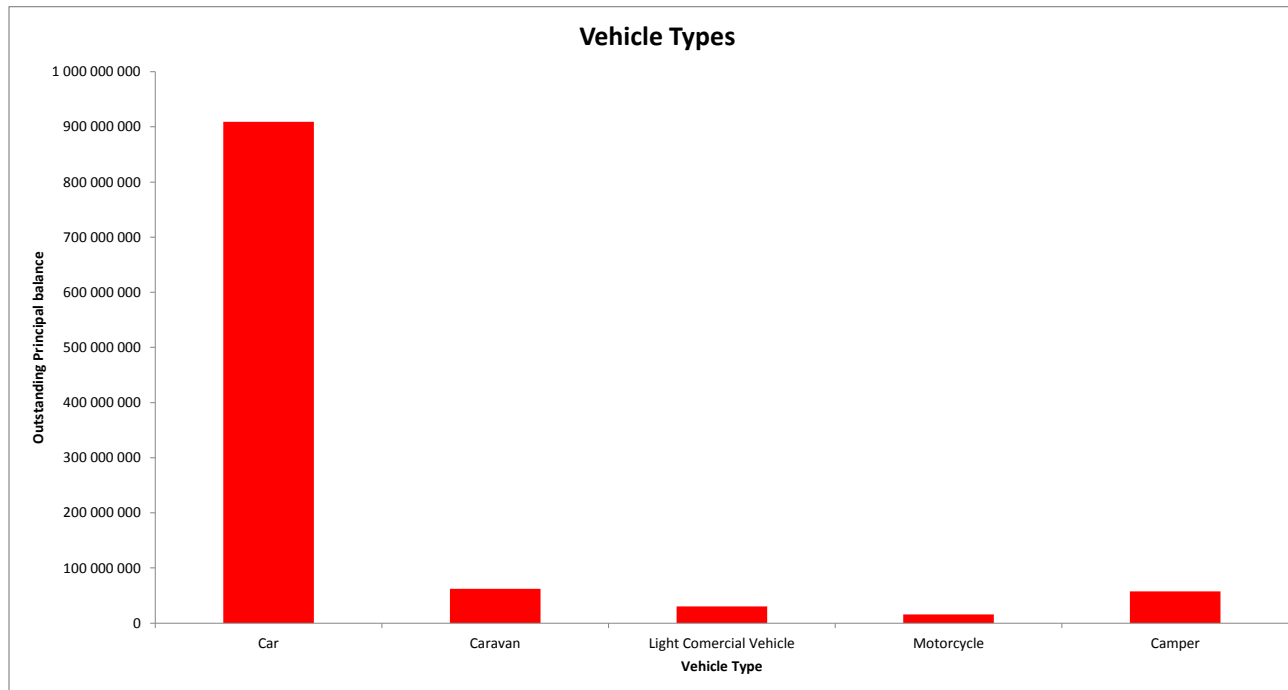
TOTAL						
Vehicle type	Vehicle type	#	Outstanding balance	%	WA months to maturity	WA seasoning
	Car	16 375	908 990 918	84,5 %	26,4	40,5
	Caravan	875	62 385 892	5,8 %	62,3	48,6
	Light Comercial Vehicle	535	30 505 383	2,8 %	24,3	40,8
	Motorcycle	384	15 972 604	1,5 %	32,7	40,2
	Camper	341	57 807 372	5,4 %	52,6	47,0
	Total	18 510	1 075 662 170	100 %	29,9	41,3

Svensk Autofinans 1 Limited
Monthly Investor Report

19.b Vehicle Type



Reporting Date	30.01.2015				
Payment date	28.01.2015				
Period No	27				
Monthly Period	Dec 2014				
Interest Period	from	30.12.2014	to	28.01.2015	= 29 days



Svensk Autofinans 1 Limited
Monthly Investor Report

20. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 30.01.2015
 Payment date 28.01.2015
 Period No 27
 Monthly Period Dec 2014
 from 30.12.2014 to 28.01.2015 = 29 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 4			2013 1			2013 2			2013 3			2013 4			
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	
2012 4	133 424	4	0	0	133 424	4 896	4 896	128 528	30 662	35 558	97 866	1 624	37 182	96 242	0	37 182	96 242	
2013 1	3 286 295	57					53 960	53 960	3 232 335	504 430	558 390	2 727 905	336 214	894 604	2 391 691	55 948	950 551	2 335 744
2013 2	3 701 040	46							470 924	470 924	3 230 116	475 445	946 369	2 754 670	716 038	1 662 407	2 038 632	
2013 3	4 359 080	73										688 417	688 417	3 670 663	307 273	995 690	3 363 390	
2013 4	5 354 731	73												616 367	616 367	4 738 364		
2014 1	4 754 801	75																
2014 2	2 814 252	53																
2014 3	2 401 868	47																
2014 4	1 661 491	36																

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 1			2014 2			2014 3			2014 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4		37 182	96 242		37 182	96 242		37 182				
2013 1	3 286 295	57	53 592	1 004 144	2 282 152	53 631	1 057 775	2 228 520	25 596	1 083 371	2 202 924	20 281	1 103 652	2 182 643
2013 2	3 701 040	46	44 875	1 707 282	1 993 757	10 740	1 718 022	1 983 017	137 695	1 855 717	1 845 323	1 567	1 857 284	1 843 756
2013 3	4 359 080	73	230 543	1 226 233	3 132 847	215 408	1 441 641	2 917 439	65 821	1 507 462	2 851 618	56 302	1 563 764	2 795 316
2013 4	5 354 731	73	756 867	1 373 234	3 981 497	550 454	1 923 688	3 431 042	234 537	2 158 226	3 196 505	166 737	2 324 963	3 029 768
2014 1	4 754 801	75	552 775	552 775	4 202 026	666 440	1 219 215	3 535 586	442 733	1 661 947	3 092 854	146 327	1 808 274	2 946 526
2014 2	2 814 252	53				158 487	158 487	2 655 765	829 406	987 894	1 826 359	281 103	1 268 997	1 545 256
2014 3	2 401 868	47							231 874	231 874	2 169 994	468 537	700 411	1 701 457
2014 4	1 661 491	36										331 636	331 636	1 329 855

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

21. Priority of Payments



Reporting Date		30.01.2015					
Payment date		28.01.2015					
Period No		27					
Monthly Period		Dec 2014					
Interest Period	from	30.12.2014	to	28.01.2015	=	29 days	

Pre-Enforcement Priority of Payments

Available Distribution Amount	+	149 201 203,71	SEK
Senior Expenses	-	500 679,40	SEK
Interest Notes Class A	-	509 389,94	SEK
Payment to Reserve Account	-	21 513 243,39	SEK
Principal Payments on Class A	-	73 158 555,48	SEK
Payment to Reserve Account (Required Reserve Amount)	-	43 026 486,79	SEK
Interest Notes Class B	-	613 463,51	SEK
Principal Payments Class B	-	-	SEK
Interest on Subordinated Loan	-	4 808 912,04	SEK
Principal Payments on Subordinated Loan	-	-	SEK
Payments to Servicer Advance Reserve Account	-	-	SEK
Amounts due to the Seller for deemed collections refunded, refunds, etc	-	-	SEK
<hr/>			
Payment to Seller		5 070 473,16	SEK

Svensk Autofinans 1 Limited
Monthly Investor Report

22. Transaction Costs



Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	500 679,40 SEK		
Interest accrued for the Period	1 122 853,45 SEK	509 389,94 SEK	613 463,51 SEK
Cumulative Interest accrued	120 158 841,91 SEK	92 904 819,98 SEK	27 254 021,94 SEK
Interest Payments	1 122 853,45 SEK	509 389,94 SEK	613 463,51 SEK
Cumulative Interest Payments	120 158 841,91 SEK	92 904 819,98 SEK	27 254 021,94 SEK
Interest accrued on Subordinated Loans for the Period	4 808 912,04 SEK		
Cumulative Interest accrued on Subordinated Loans	96 089 349,13 SEK		
Interest Payments on Subordinated Loans	4 808 912,04 SEK		
Cumulative Interest Payments on Subordinated Loans	96 089 349,13 SEK		
Unpaid Interest for the Period	- SEK		
Cumulative Unpaid Interest	- SEK		

Svensk Autofinans 1 Limited
Monthly Investor Report

23. Priority of Payments - Post-Enforcement



Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days

Priority of Payments

Available Distribution Amount	+	-	SEK
Senior Expenses	-	-	SEK
Interest Notes Class A	-	-	SEK
Principal Payments Class A	-	-	SEK
Interest Notes Class B	-	-	SEK
Principal Payments Class B	-	-	SEK
Interest Subordinated Loan	-	-	SEK
Principal Payments Subordinated Loan	-	-	SEK
Payments to Seller	=	-	SEK

Svensk Autofinans 1 Limited
Monthly Investor Report

24. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Thomas Andrén Johansen	+47 21 08 33 87	thomas.andren.johansen@santanderconsumer.no
Anders Fuglsang	+47 21 08 30 44	anders.fuglsang@santanderconsumer.no

Risk

Morten Christopher Freberg Holme	+47 21 08 38 25	morten.holme@santanderconsumer.no
----------------------------------	-----------------	-----------------------------------

Reporting Date	30.01.2015
Payment date	28.01.2015
Period No	27
Monthly Period	Dec 2014
Interest Period	from 30.12.2014 to 28.01.2015 = 29 days