

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	01.04.2014				
Payment date	28.03.2014			Following payment dates	28.04.2014
Period No	17				28.05.2014
Monthly Period	Feb 2014				
Interest Period	28.02.2014	to	28.03.2014	=	28 days

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**1. Portfolio Information**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
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Interest Period	from 28.02.2014	to 28.03.2014 = 28 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>2 083 481 820,82 SEK</b>	<b>2 208 610 683,28 SEK</b>
Scheduled Loan Principal Repayments	46 543 022,48 SEK	70 095 462,25 SEK
Prepayments	52 556 646,53 SEK	53 378 227,71 SEK
Deemed Collections	162 147,00 SEK	251 860,97 SEK
<b>Total Principal Payments Received</b>	<b>99 261 816,01 SEK</b>	<b>123 725 550,93 SEK</b>
New Defaulted Auto Loans in Period	1 527 587,45 SEK	1 403 311,53 SEK
<b>Closing Balance</b>	<b>1 982 692 417,36 SEK</b>	<b>2 083 481 820,82 SEK</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	10 520 460,96 SEK	15 979 990,14 SEK
recoveries on loans in default	264 893,44 SEK	690 334,94 SEK
<b>Total revenue received in period</b>	<b>10 785 354,40 SEK</b>	<b>16 670 325,08 SEK</b>
<b># Loans</b>		
At beginning of period	30 438 Loans	31 607 Loans
Paid in full	1 062 Loans	1 141 Loans
Repurchased (Deemed Collections)	2 Loans	5 Loans
New loans into Default	28 Loans	23 Loans
<b>At end of period</b>	<b>29 346 Loans</b>	<b>30 438 Loans</b>
Weighted Average Loan Return	6,02 %	

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**2. Amount Due for Distribution**



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**Available Distribution Amount**

	<b>Current Period</b>	<b>Previous Period</b>
a. Reserve Fund	125 008 909,25 SEK	136 656 690,00 SEK
b. Collections under the Loan Agreement	110 047 170,41 SEK	140 395 876,01 SEK
1. Collections (Principal, Interest, Fees)	109 885 023,41 SEK	140 144 015,04 SEK
2. Deemed collections (Principal)	162 147,00 SEK	251 860,97 SEK
c. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the issuer	0,00 SEK	0,00 SEK
d. Amounts due from the Seller to the Issuer relating to default interest, unpaid sums, indemnities	0,00 SEK	0,00 SEK
e. Other amounts due from the Seller to the Issuer	124 316,23 SEK	148 492,86 SEK
f. Interest on collection accounts and return on Permitted Investments	0,00 SEK	0,00 SEK
g. Commingling reserve (if applicable)	0,00 SEK	0,00 SEK
<b>Total Available Distribution Amount</b>	<b>235 180 395,89 SEK</b>	<b>277 201 058,87 SEK</b>

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**3. Reserve Accounts**



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**Note Balance**

Beginning of Period	2 083 481 820,82	SEK
End of Period	1 982 692 417,36	SEK

**Reserve Fund**

	in %	
Beginning of Period	83 339 272,83	SEK
Cash Outflow	83 339 272,83	SEK
Cash Inflow	79 307 696,69	SEK
End of Period	79 307 696,69	SEK
Required Reserve Amount	79 307 696,69	SEK

**Liquidity Balance**

	in %	
Beginning of Period	41 669 636,42	SEK
Cash Outflow	41 669 636,42	SEK
Cash Inflow	39 653 848,35	SEK
End of Period	39 653 848,35	SEK
Required Reserve Amount	39 653 848,35	SEK

**Servicer Advance Reserve Fund**

Beginning of Period	400 000,00	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	400 000,00	SEK
Required Reserve Amount	400 000,00	SEK

**Commingling Reserve Fund**

Beginning of Period	135 162 597,56	SEK
Cash Outflow	1 060 076,53	SEK
Cash Inflow	-	SEK
End of Period	134 102 521,03	SEK
Required Reserve Amount	134 102 521,03	SEK

**Set-off from Deposits**

No borrowers whose loans were sold to Svensk Autofinans 1 Limited held deposits with Santander Consumer Bank AS, Norge, Sverige Filial. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



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**Note Balance**

Beginning of Period	2 083 481 820,8 SEK
End of Period	1 982 692 417,4 SEK

**Portfolio Performance:**

**Performing Receivables:**

	SEK	%	# loans
Current	1 949 263 925,0	98,3 %	28 876
1-29 days past due	21 749 943,5	1,1 %	300
<b>Delinquent Receivables:</b>			
30-59 days past due	5 500 692,0	0,3 %	79
60-89 days past due	2 690 734,0	0,1 %	37
90-119 days past due	2 039 916,1	0,1 %	30
120-149 days past due	1 441 961,8	0,1 %	23
150-179 days past due	5 245,0	0,0 %	1
<b>Total Performing and Delinquent</b>	<b>1 982 692 417,3</b>	<b>100,0 %</b>	<b>29 346 #</b>

Current Period Defaults	1 527 587,45	28
Cumulative Defaults	19 765 468,05	304
Current Period Recoveries	264 893,44	
Cumulative Recoveries	5 224 107,13	

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**5. Outstanding Notes**



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**1. Note Balance**

	All Notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS0706720496	NA
Currency		SEK	SEK
Initial Tranching	100 %	87 %	13 %
Legal Final Maturity Date		31.08.2029	31.08.2029
Rating (Fitch/Moody's)		AAAsf/AAA(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	4 555 223 000,00 SEK	3 963 045 000,00 SEK	592 178 000,00 SEK
Initial Nominal per Note		1 000 000,00 SEK	1 000 000,00 SEK
Increment per Note		1 000,00 SEK	1 000,00 SEK
Initial Number of Notes per Class	4778	4008	770
<b>Current Note Information</b>			
Class Principal Outstanding Opening Balance	2 083 481 820,82 SEK	1 491 303 820,82 SEK	592 178 000,00 SEK
Available Distribution Amount	235 180 395,89 SEK		
Amortisation	100 789 403,46 SEK		
Redemption per Class	100 789 403,46 SEK	100 789 403,46 SEK	0,00 SEK
Redemption per Note		25 147,06 SEK	0,00 SEK
Class Principal Outstanding Closing Balance	1 982 692 417,36 SEK	1 390 514 417,36 SEK	592 178 000,00 SEK
Current Tranching		70,13 %	29,87 %
Current Pool Factor		0,35	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class B
Interest Rate Basis: 1-M STIBOR / Spread	0,86 %	0,95 %	1,10 %
Day Count Convention		(ACT/360)	(ACT/360)
Interest Days	28		
Principal Outstanding per Note Beginning of Period		372 081,79 SEK	769 062,34 SEK
>Principal Repayment per note		25 147,06 SEK	- SEK
Principal Outstanding per Note End of Period		346 934,73 SEK	769 062,34 SEK
>Interest accrued for the period		524,97 SEK	1 174,79 SEK
Interest Payment		2 104 063,99 SEK	904 584,79 SEK
Interest Payment per Note		524,97 SEK	1 174,79 SEK

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		16,00 %	3,00 %
Current CE (incl. Excess Spread)		38,86 %	8,99 %
Current CE (excl. Excess Spread)		35,87 %	6,00 %

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6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role	Counterparty	Fitch Rating Triggers				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term		Long Term				
		Criteria	Current	Criteria	Current			
Issuer	Svensk Autofinans 1 Limited		No rating		No rating	N/A		
Seller	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	A Rating Watch Negative	BBB+ Outlook stable	Y	As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and F2 and BBB+ respectively by Fitch and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount.  The Servicer, on behalf of the Issuer and the Security Trustee with the prior written consent of the Note Trustee, will instruct the Purchasers to make payments on Purchased Installment Purchase Agreements to a specified account of the Issuer (the "Issuer Collections Account", together with the Seller Collections Accounts and the Seller Segregated Collections Account, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.  A back up servicer must be identified  Servicer Termination Event triggered
		Downgrade 2	N/A	F2	BB+	BBB+ Outlook stable	N	
		Downgrade 3	N/A	F2	BB- Rating Watch Negative	BBB+ Outlook stable	N	
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	A Rating Watch Negative	BBB+ Outlook stable	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (i) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (ii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Bank	Deutsche Bank AG	F2	F1+	A-	A+	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and transferred in accordance with the provisions of the Transaction Account Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		F1+		A+	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		A+	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		A+	N/A		
Collections Bank	SEB AB	F2	F1	A-	A+	N	If at any time a Ratings Downgrade has occurred in relation to the Collections Account Bank, then the Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed.	

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**6.a Original Portfolio Principal Balance**

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Average loan balance at start of transaction: 88 941

TOTAL								
Original balance	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
	0,0	49999,9	15 824	491 555 447	10,8 %	30,7	22,7	
	50000,0	99999,9	17 915	1 318 633 541	28,9 %	45,8	17,9	
	100000,0	149999,9	10 643	1 300 080 151	28,5 %	51,5	14,8	
	150000,0	199999,9	4 207	718 488 045	15,8 %	54,0	13,3	
	200000,0	249999,9	1 482	328 150 116	7,2 %	54,5	12,7	
	250000,0	299999,9	579	157 102 138	3,4 %	57,8	12,0	
	300000,0	349999,9	213	68 453 750	1,5 %	52,8	12,1	
	350000,0	399999,9	129	48 344 121	1,1 %	46,2	13,8	
	400000,0	449999,9	67	28 366 529	0,6 %	49,3	15,2	
	450000,0	499999,9	38	17 884 950	0,4 %	47,2	11,9	
	500000,0	549999,9	44	23 163 362	0,5 %	38,9	13,0	
	550000,0	599999,9	24	13 870 875	0,3 %	37,0	17,2	
600000,0 +		51	41 129 757	0,9 %	35,3	13,3		
Total		51 216	4 555 222 782	100,00 %	43,6	16,82		

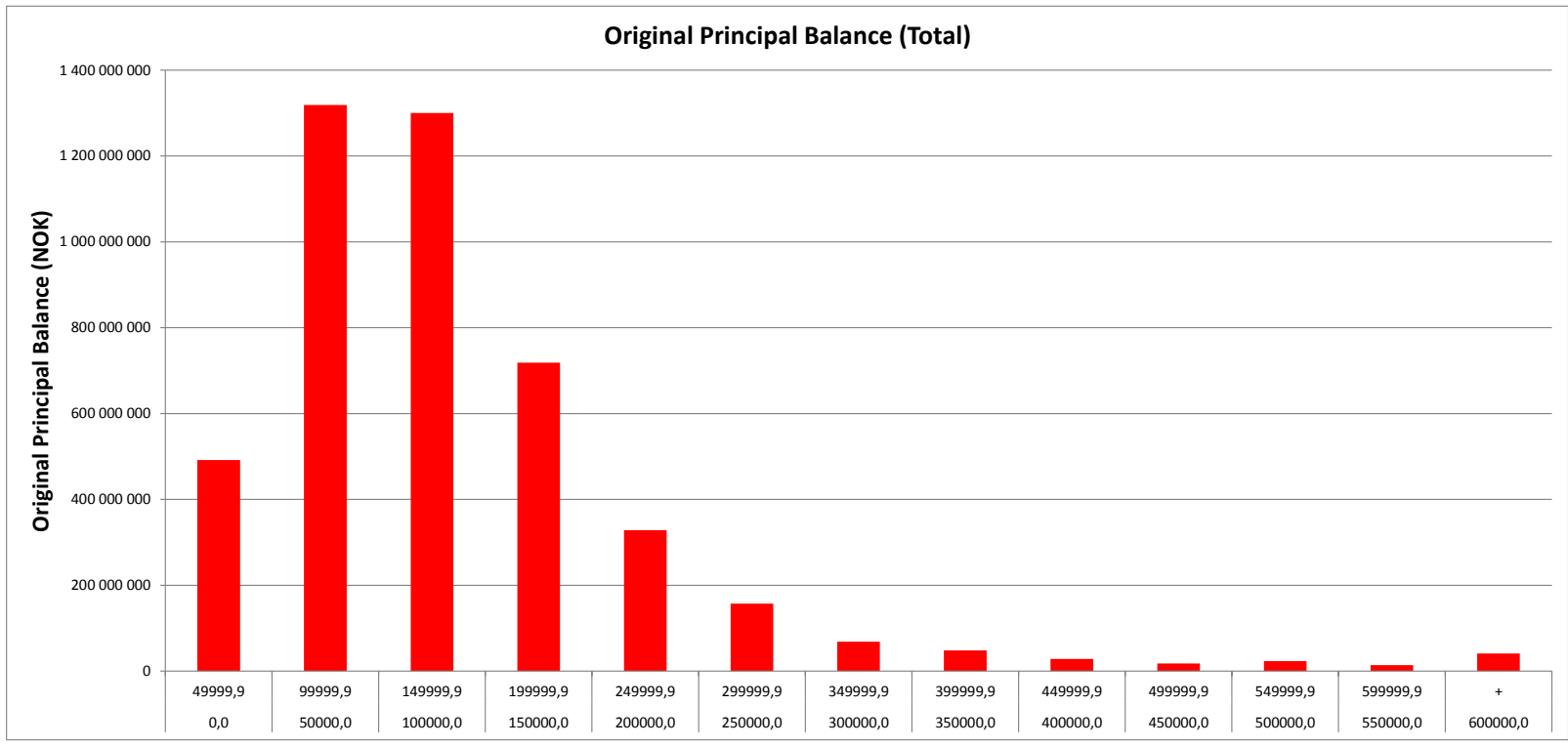
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**6.b Original Principal Balance Graph**

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**7.a Outstanding Principal Balance**

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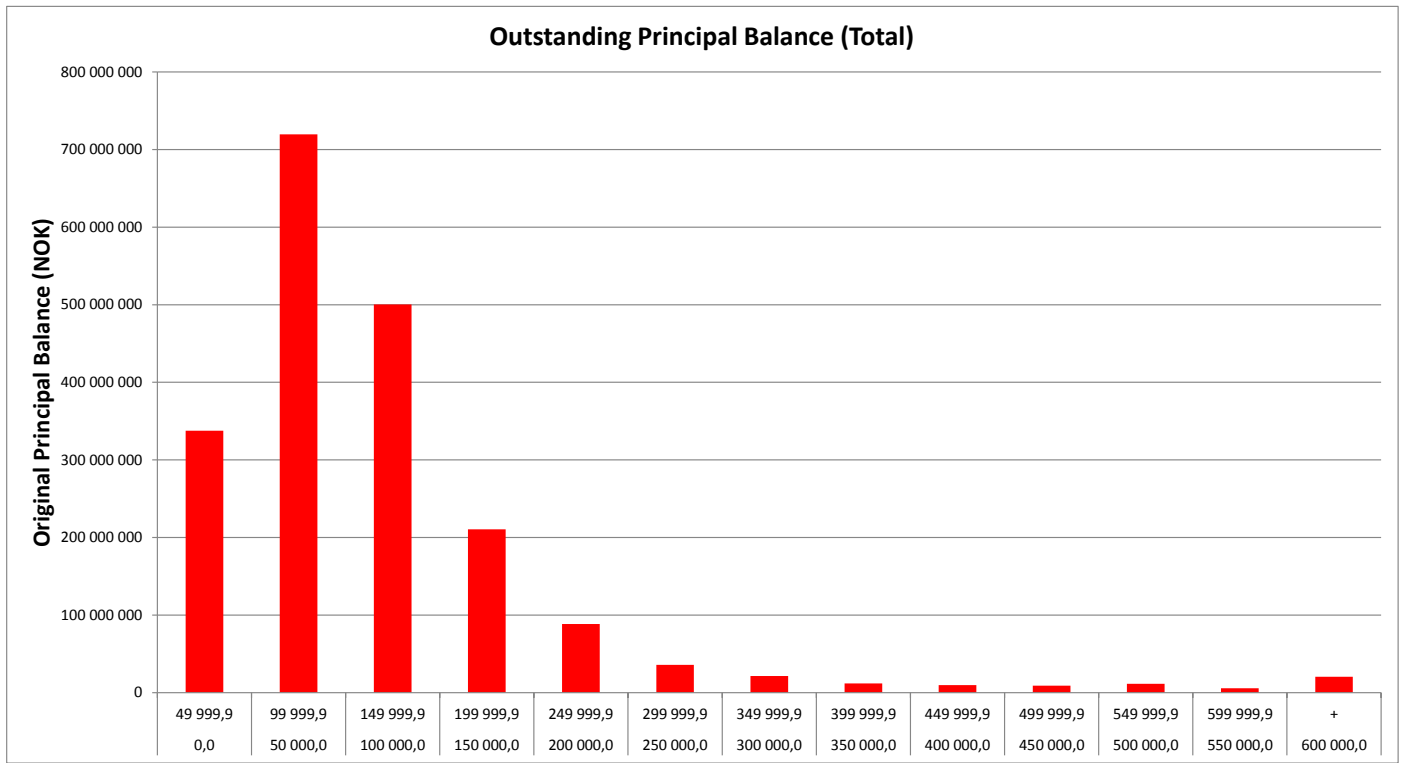
Average loan outstanding balance- all: 67 563

		TOTAL							
Outstanding balance	Min	Max	No	Outstanding Balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
		0,0	49 999,9	13 294	337 560 054	45,30 %	17,03 %	24,0	37,0
		50 000,0	99 999,9	9 924	719 677 570	33,82 %	36,30 %	35,4	32,5
		100 000,0	149 999,9	4 165	500 426 924	14,19 %	25,24 %	40,4	30,0
		150 000,0	199 999,9	1 233	210 670 359	4,20 %	10,63 %	41,8	29,7
		200 000,0	249 999,9	400	88 517 100	1,36 %	4,46 %	42,9	29,5
		250 000,0	299 999,9	132	35 838 064	0,45 %	1,81 %	39,9	31,0
		300 000,0	349 999,9	67	21 557 006	0,23 %	1,09 %	35,1	32,6
		350 000,0	399 999,9	32	11 870 868	0,11 %	0,60 %	32,2	35,5
		400 000,0	449 999,9	23	9 833 984	0,08 %	0,50 %	22,9	29,1
		450 000,0	499 999,9	19	9 087 753	0,06 %	0,46 %	27,8	31,6
		500 000,0	549 999,9	22	11 451 630	0,07 %	0,58 %	16,1	36,0
		550 000,0	599 999,9	10	5 713 368	0,03 %	0,29 %	38,2	28,9
		600 000,0 +		25	20 487 737	0,09 %	1,03 %	16,0	31,0
		<b>Total</b>		<b>29 346</b>	<b>1 982 692 417</b>	<b>100,0 %</b>	<b>100,0 %</b>	<b>35,4</b>	<b>32,2</b>

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**7.b Outstanding Principal Balance Graph**

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**8.a Geographical Distribution**



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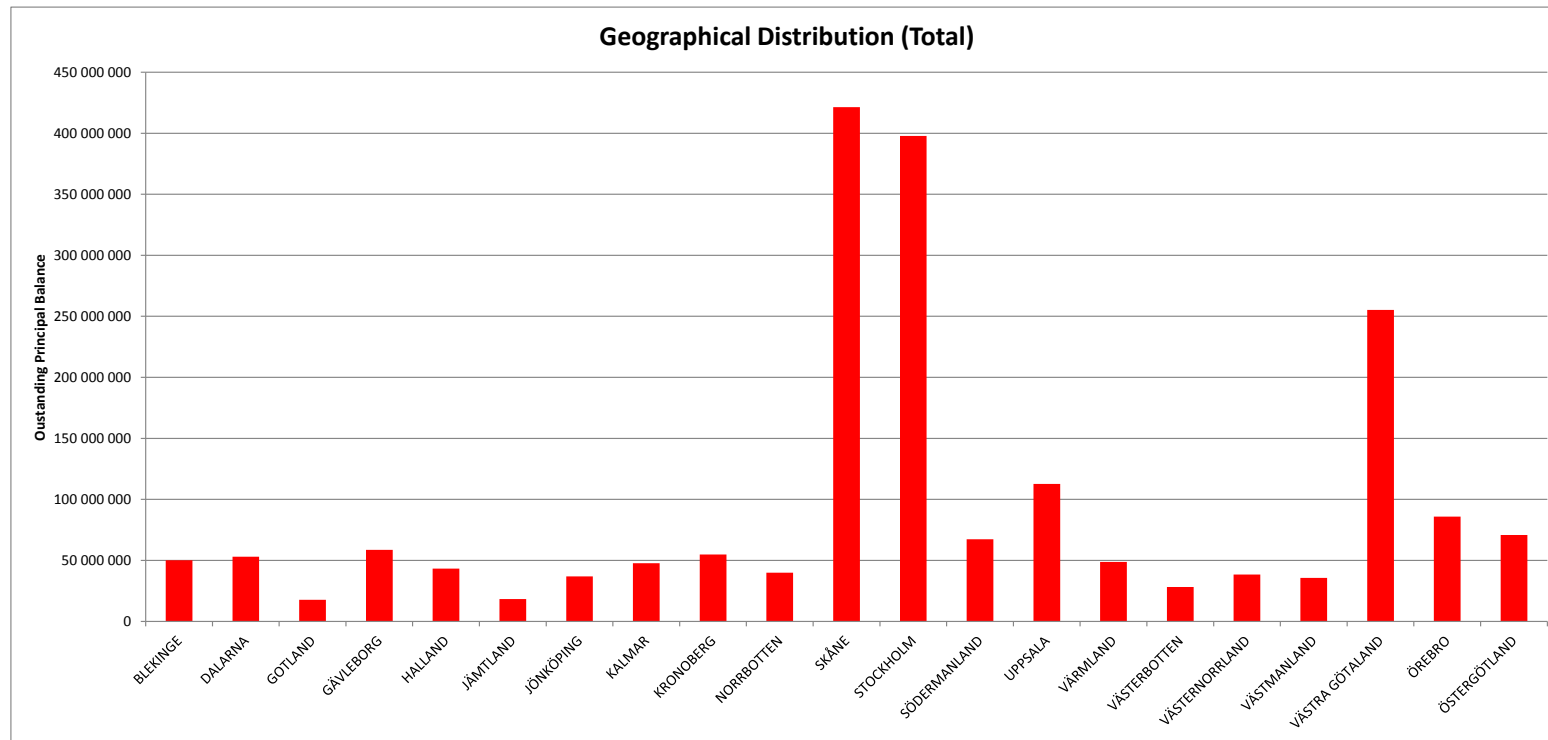
		TOTAL						
District	No	Outstanding Balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning		
BLEKINGE	755	50 086 049	2,53 %	2,57 %	35,7	31,5		
DALARNA	854	53 015 553	2,67 %	2,91 %	35,1	32,3		
GOTLAND	297	17 651 339	0,89 %	1,01 %	44,5	33,8		
GÄVLEBORG	968	58 675 696	2,96 %	3,30 %	36,1	32,2		
HALLAND	659	43 247 344	2,18 %	2,25 %	35,1	32,7		
JÄMTLAND	329	18 275 537	0,92 %	1,12 %	38,2	34,2		
JÖNKÖPING	573	36 940 850	1,86 %	1,95 %	41,4	31,1		
KALMAR	778	47 641 010	2,40 %	2,65 %	34,3	32,2		
KRONOBERG	780	54 880 813	2,77 %	2,66 %	35,8	31,6		
NORRBOTTEN	586	39 945 185	2,01 %	2,00 %	39,8	33,8		
SKÅNE	5 772	421 381 353	21,25 %	19,67 %	30,3	32,7		
STOCKHOLM	5 912	397 768 600	20,06 %	20,15 %	34,9	31,4		
SÖDERMANLAND	1 024	67 368 140	3,40 %	3,49 %	37,5	32,4		
UPPSALA	1 585	112 727 700	5,69 %	5,40 %	28,4	31,2		
VÄRMLAND	815	48 827 735	2,46 %	2,78 %	39,9	33,6		
VÄSTERBOTTEN	383	28 180 268	1,42 %	1,31 %	34,6	32,9		
VÄSTERNORRLAND	567	38 456 787	1,94 %	1,93 %	33,6	32,6		
VÄSTMANLAND	544	35 739 811	1,80 %	1,85 %	38,0	31,0		
VÄSTRA GÖTALAND	3 906	255 295 833	12,88 %	13,31 %	40,7	32,6		
ÖREBRO	1 255	85 814 883	4,33 %	4,28 %	38,7	31,9		
ÖSTERGÖTLAND	1 004	70 771 931	3,57 %	3,42 %	42,5	32,1		
Sum:	29 346	1 982 692 417	100,0 %	100,00 %	35,4	32,2		

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**8.b Geographical Distribution Graph**

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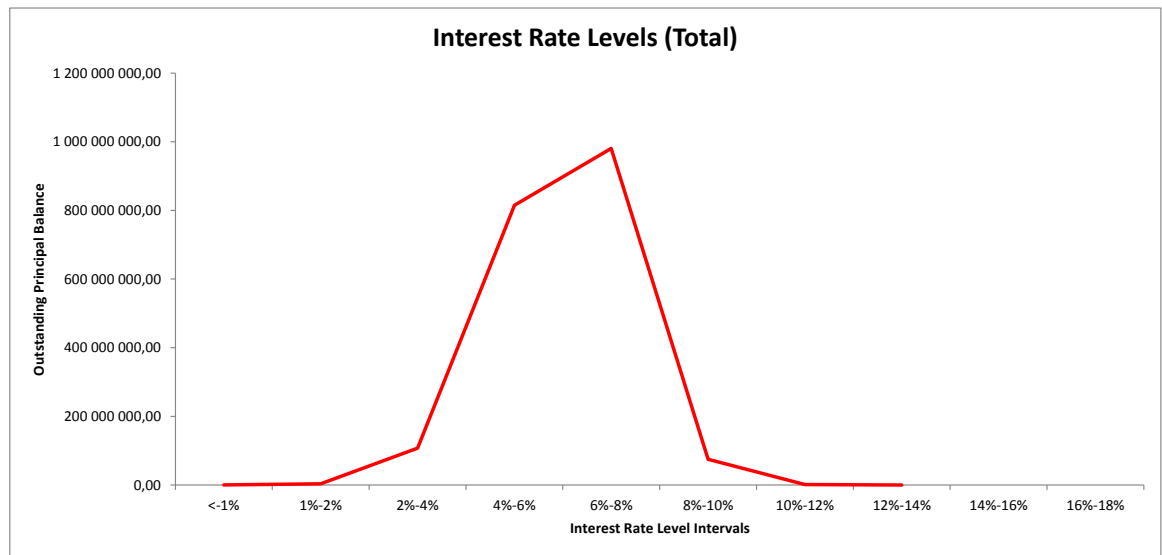


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**9.b Interest Rate**



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**10.a Remaining Terms**



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TOTAL							
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Months to maturity			152	5 101 770	0,19 %	0,0	40,1
	1	12	6 922	364 101 303	17,56 %	6,7	37,7
	13	24	6 040	297 040 566	15,24 %	17,5	34,1
	25	36	5 943	350 284 826	17,18 %	30,4	34,6
	37	48	5 293	412 195 708	20,67 %	41,8	29,8
	49	60	3 018	300 728 132	15,81 %	53,0	26,3
	61	72	1 240	149 914 074	8,21 %	63,4	25,4
	73	84	253	31 648 694	1,55 %	77,0	41,3
	85	96	276	39 843 950	1,95 %	89,3	33,7
	97	108	209	31 833 393	1,63 %	99,2	31,7
	109	120					
	121 >						
	Total			29 346	1 982 692 417	100 %	35,4

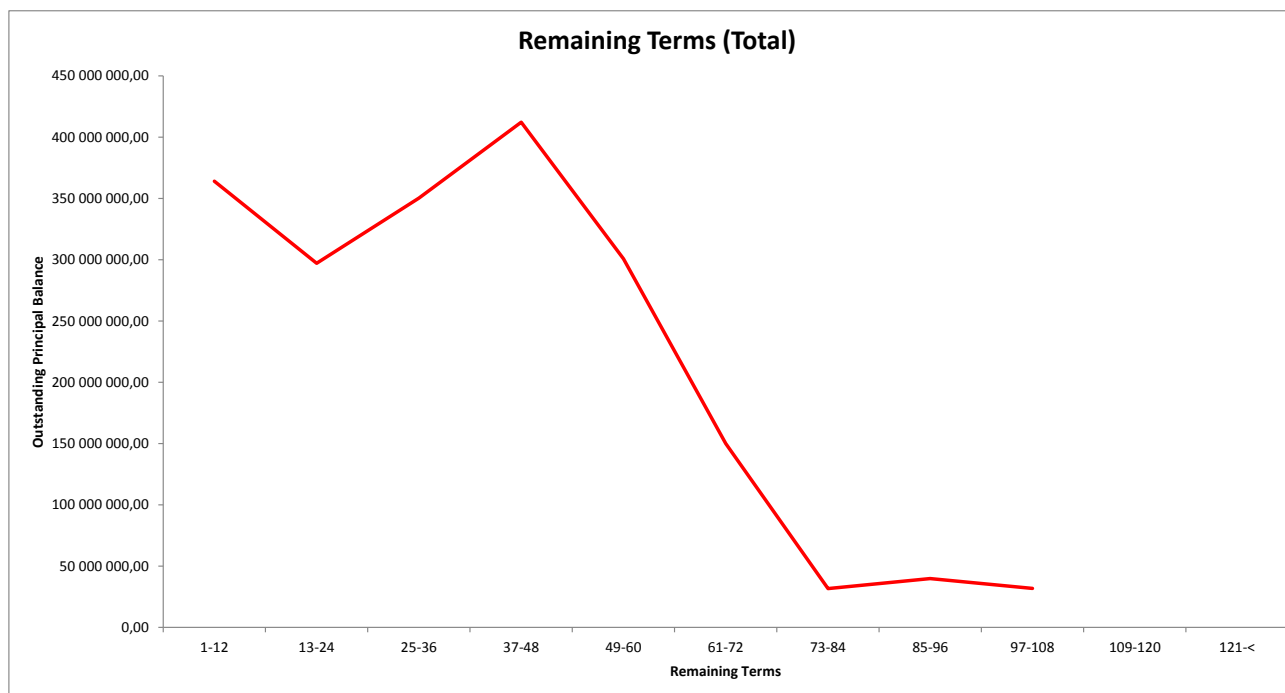


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**10.b Remaining Terms**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited**  
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**11.a Seasoning**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from 28.02.2014	to 28.03.2014 = 28 days

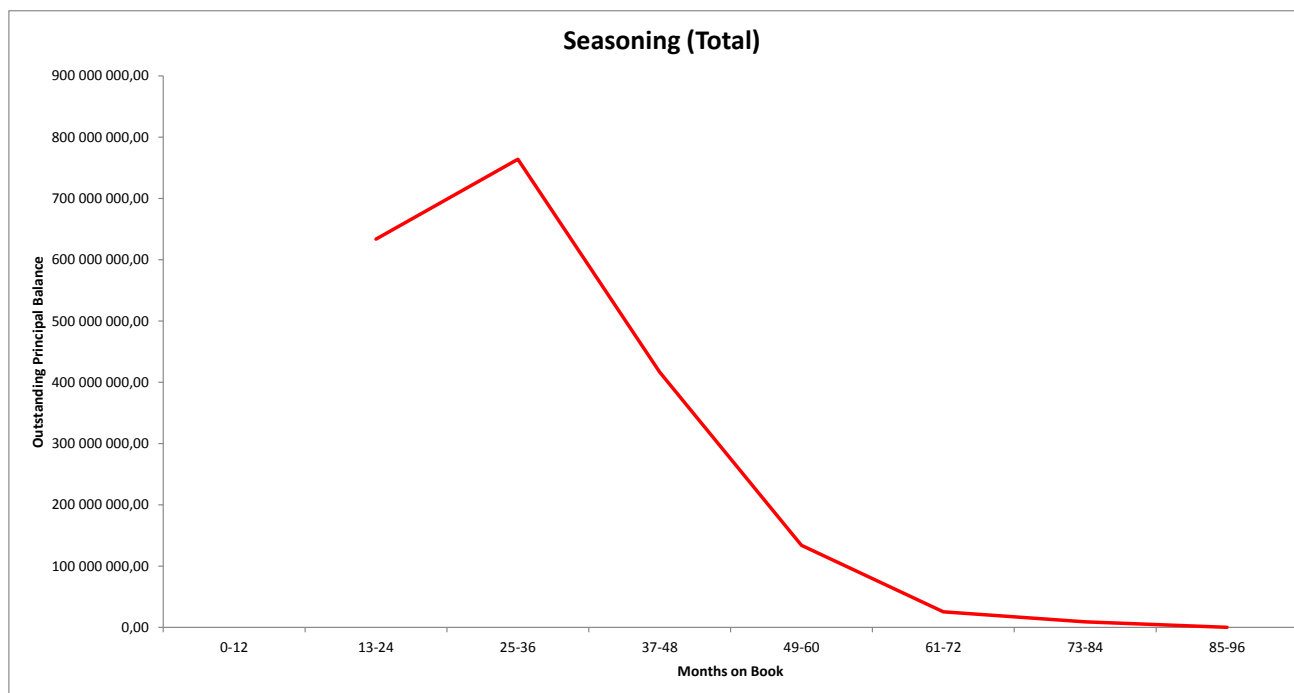
TOTAL						
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
1		12				
13	24	7 742	633 699 792	34,6 %	43,7	21,3
25	36	10 412	763 956 080	37,4 %	34,4	30,5
37	48	6 858	416 759 034	19,9 %	27,5	41,9
49	60	3 369	133 792 165	6,4 %	26,2	53,7
61	72	762	25 265 316	1,2 %	24,7	65,9
73	84	201	9 107 825	0,5 %	60,6	78,5
85	96	2	112 206		33,3	85,0
97	108					
109	120					
121 >						
		29 346	1 982 692 417	100 %	35,4	32,2

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**11.b Seasoning**



Reporting Date	01.04.2014					
Payment date	28.03.2014					
Period No	17					
Monthly Period	Feb 2014					
Interest Period	from	28.02.2014	to	28.03.2014	=	28 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**13.a Balloon loans**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days

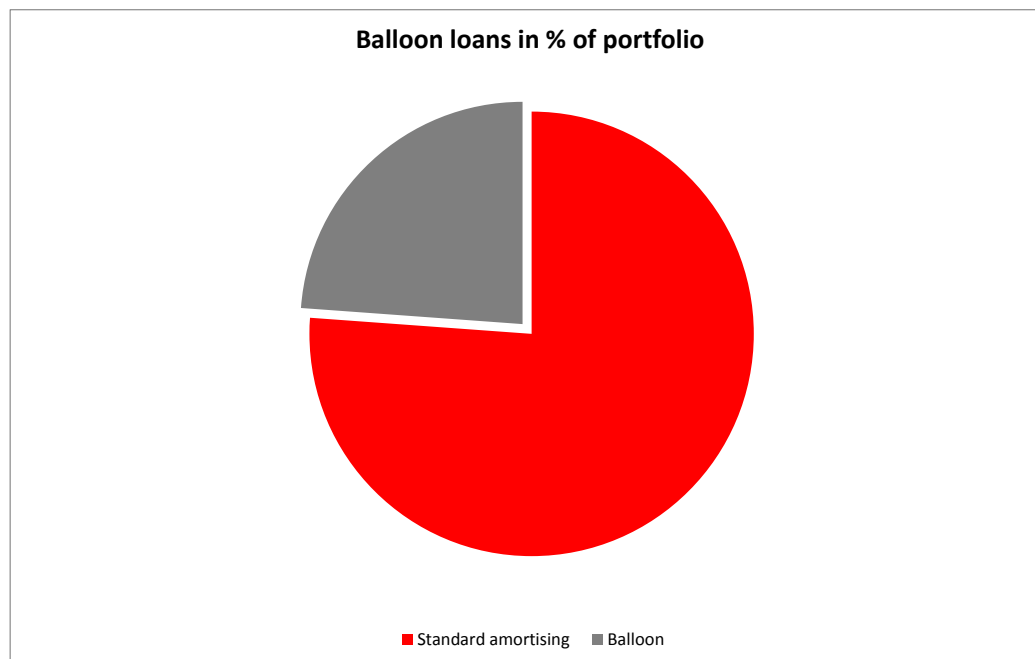
Balloon loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard amortising		25 376	1 507 221 169	76,16 %	43,1	32,0
Balloon		3 970	475 471 248	23,84 %	10,8	32,9
Total		29 346	1 982 692 417	100 %	35,4	32,2

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**13.b Balloon loans**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from	28.02.2014
	to	28.03.2014
		=
		28 days



**Svensk Autofinans 1 Limited  
Monthly Investor Report**

**14.a # loans per borrower**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from 28.02.2014	to 28.03.2014 = 28 days

TOTAL				
	Total Number of Loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	28 987	1 956 831 161	98,65 %
	2	177	25 343 994	1,33 %
	5	1	517 263	0,03 %
	Total	29 165	1 982 692 417	100,00 %

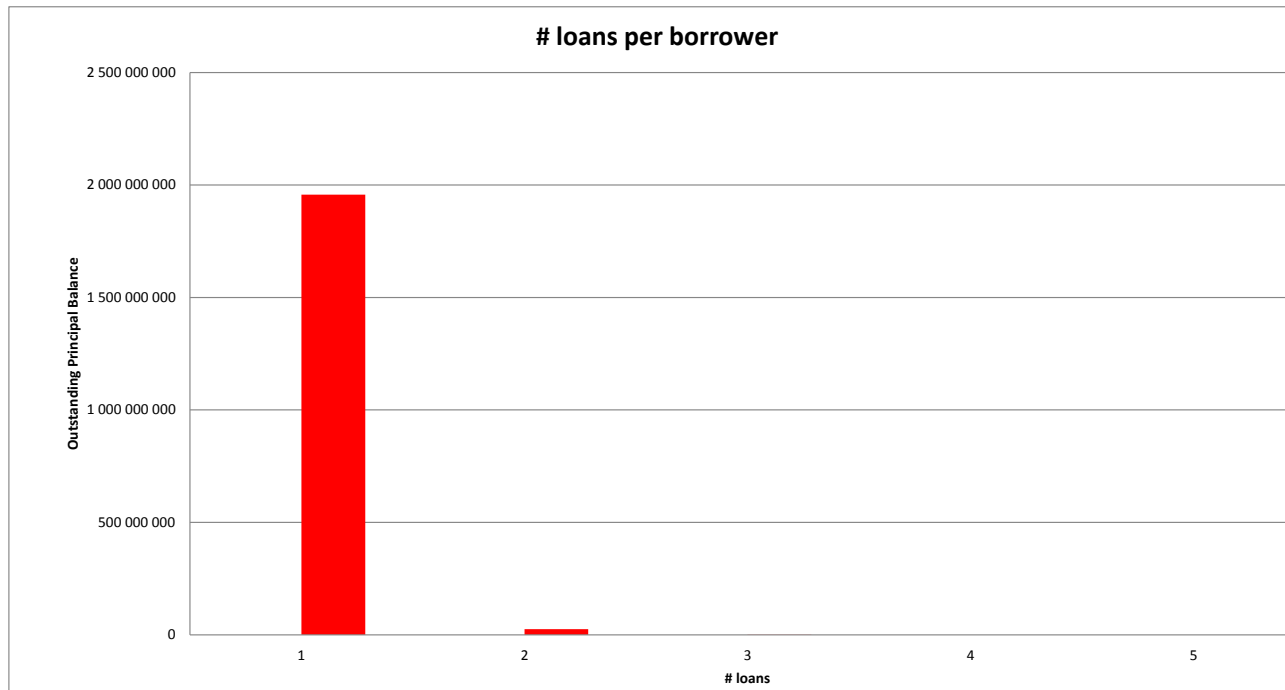
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**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**14.b # loans per borrower**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**15.a Amortization Profile**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from 28.02.2014	to 28.03.2014 = 28 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	%	
1	1 982 692 417	1 912 868 750	69 823 667	9 927 357	6,0 %	96,5 %	
2	1 912 868 750	1 833 967 512	78 901 239	9 605 576	6,0 %	92,5 %	
3	1 833 967 512	1 756 834 754	77 132 758	9 214 876	6,0 %	88,6 %	
4	1 756 834 754	1 682 556 343	74 278 411	8 830 432	6,0 %	84,9 %	
5	1 682 556 343	1 609 370 764	73 185 579	8 460 627	6,0 %	81,2 %	
6	1 609 370 764	1 540 745 272	68 625 491	8 095 813	6,0 %	77,7 %	
7	1 540 745 272	1 474 301 485	66 443 787	7 750 427	6,0 %	74,4 %	
8	1 474 301 485	1 410 072 848	64 228 637	7 416 941	6,0 %	71,1 %	
9	1 410 072 848	1 344 453 048	65 619 800	7 096 745	6,0 %	67,8 %	
10	1 344 453 048	1 281 618 884	62 834 164	6 768 749	6,0 %	64,6 %	
11	1 281 618 884	1 220 309 385	61 309 499	6 452 020	6,0 %	61,5 %	
12	1 220 309 385	1 156 254 291	64 055 094	6 143 737	6,0 %	58,3 %	
13	1 156 254 291	1 095 157 121	61 097 171	5 828 249	6,0 %	55,2 %	
14	1 095 157 121	1 040 848 271	54 308 850	5 521 939	6,1 %	52,5 %	
15	1 040 848 271	981 367 710	59 480 561	5 244 399	6,0 %	49,5 %	
16	981 367 710	928 860 764	52 506 946	4 950 595	6,1 %	46,8 %	
17	928 860 764	878 956 947	49 903 816	4 685 928	6,1 %	44,3 %	
18	878 956 947	841 485 018	37 471 929	4 434 205	6,1 %	42,4 %	
19	841 485 018	804 772 299	36 712 719	4 241 391	6,0 %	40,6 %	
20	804 772 299	769 800 590	34 971 709	4 052 402	6,0 %	38,8 %	
21	769 800 590	735 545 105	34 255 485	3 872 410	6,0 %	37,1 %	

Amortization profile (first 20 periods)

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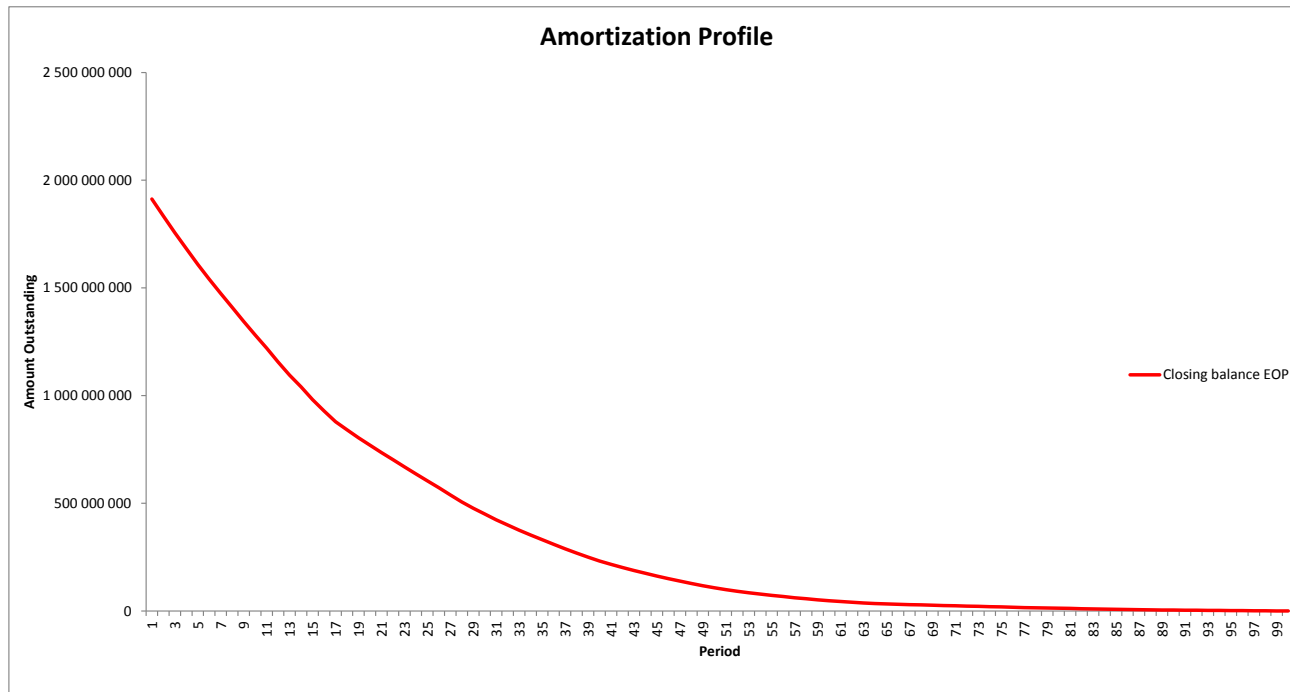


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**15.b Amortization Profile**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**16.a Payment Holidays**



Reporting Date	01.04.2014			
Payment date	28.03.2014			
Period No	17			
Monthly Period	Feb 2014			
Interest Period	from	28.02.2014	to	28.03.2014 = 28 days

TOTAL				
Period	No of contracts	Number of periods granted	Sum of Payments	
201210	9	11	20 742	
201211	8	8	12 533	
201212	17	18	52 924	
201301	26	26	44 471	
201302	10	35	46 860	
201303	10	11	18 401	
201304	6	6	11 017	
201305	11	11	23 204	
201306	9	10	25 311	
201307	21	33	71 045	
201308	14	26	22 159	
201309	7	26	10 621	
201310	10	26	14 609	
201311	16	25	32 732	
201312	29	31	53 761	
201401	17	39	38 147	
201402	11	20	22 860	
Total	231	362	521 397	

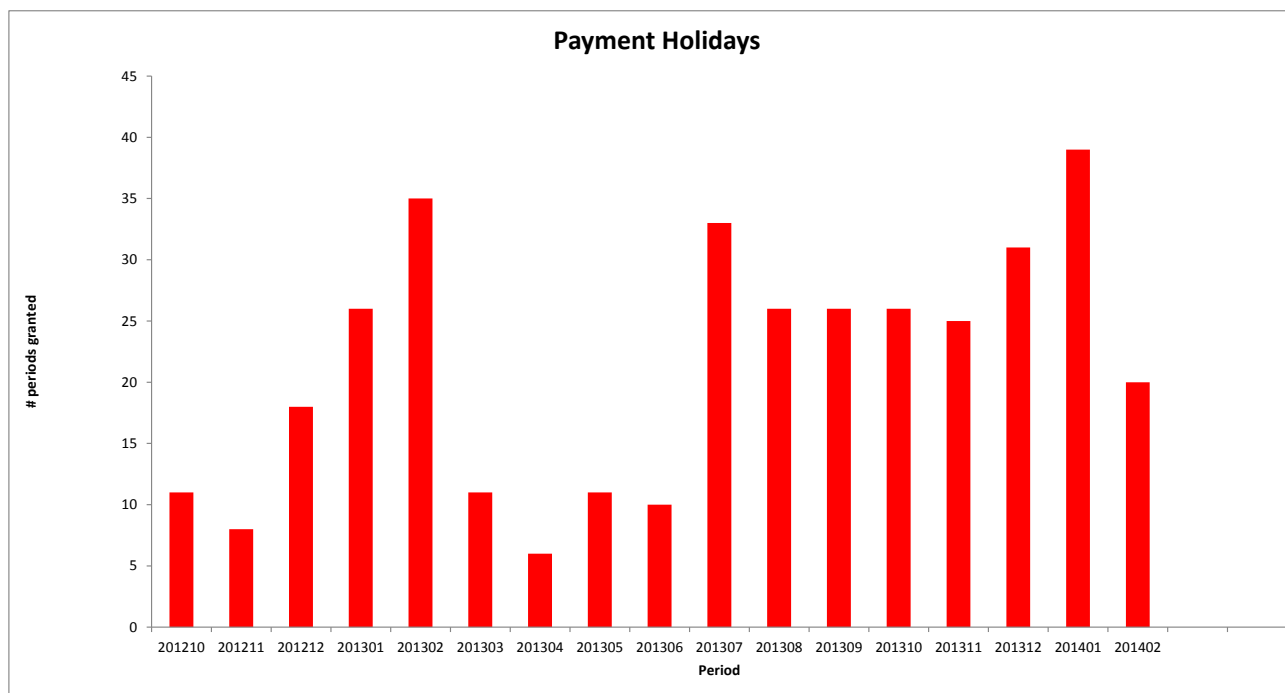
Payment Holiday

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**16.b Payment Holidays**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited  
Monthly Investor Report**

**17.a Restructured Loans**



Reporting Date	01.04.2014		
Payment date	28.03.2014		
Period No	17		
Monthly Period	Feb 2014		
Interest Period	from	28.02.2014	to 28.03.2014 = 28 days

TOTAL		
Period	No	Outstanding Balance
201 210	0	0
201 211	0	0
201 212	0	0
201 301	0	0
201 302	1	95222
201 303	0	0
201 304	0	0
201 305	0	0
201 306	1	69039
201 307	0	0
201 308	0	0
201 309	0	0
201 310	0	0
201 311	1	67908
201 312	0	0
201 401	1	72123
201 402	0	0
Total	4	304 292

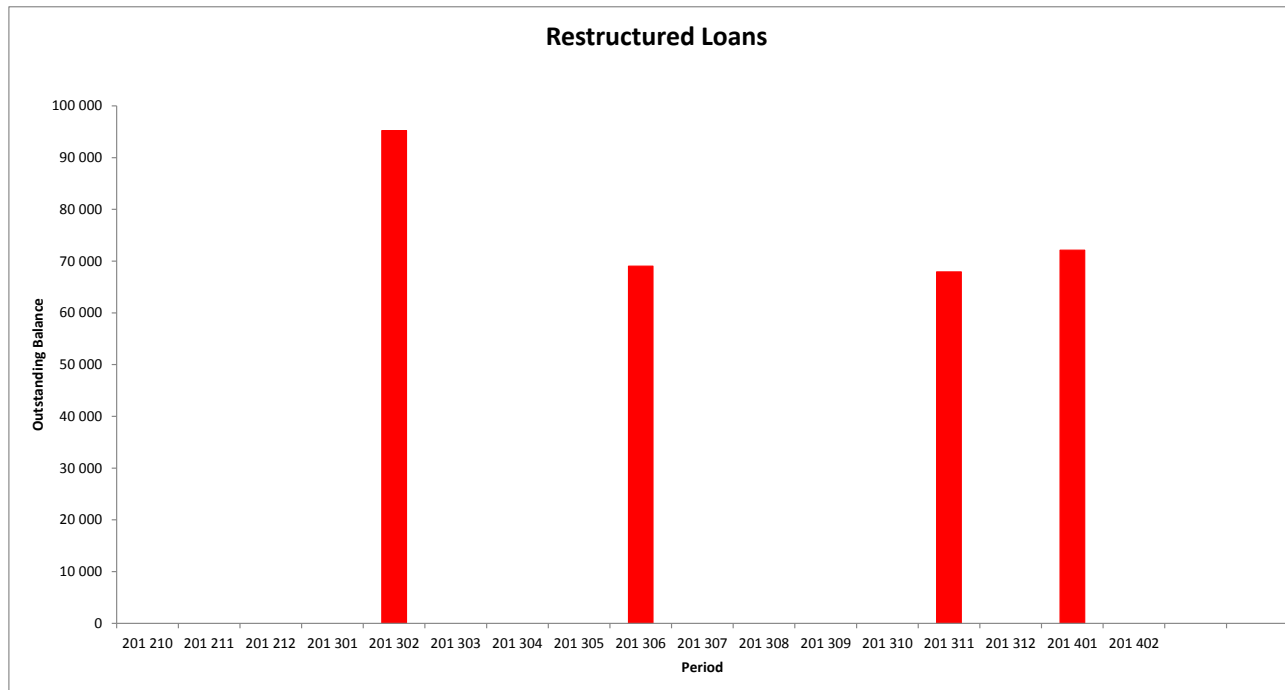
Restructured

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**17.b Restructured Loans**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



Svensk Autofinans 1 Limited  
Monthly Investor Report

18.a Payment Deferrals



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	28.02.2014	to	28.03.2014	=	28 days

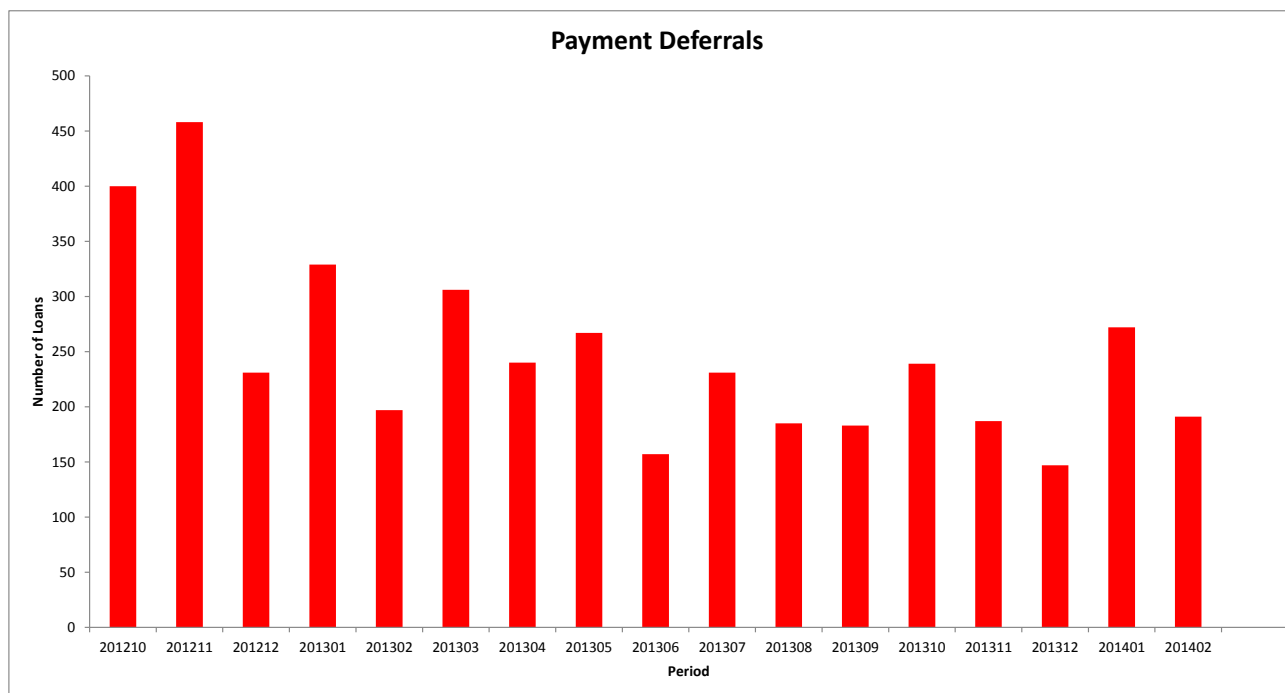
TOTAL	Total Deferrals		Deferrals <=5 days		Deferrals >5 days		
	Period	No. Loans	Outstanding balance	No. Loans	Outstanding balance	No. Loans	Outstanding balance
	201210	400	39 857 447	95	9 151 845	305	30 705 602
	201211	458	48 287 117	59	6 938 937	399	41 348 180
	201212	231	22 277 474	20	1 811 976	211	20 465 498
	201301	329	28 781 330	41	3 929 014	288	24 852 316
	201302	197	17 490 527	26	2 456 201	171	15 034 326
	201303	306	25 163 161	100	6 052 998	206	19 110 163
	201304	240	19 339 808	62	4 721 440	178	14 618 369
	201305	267	23 760 594	25	2 374 510	242	21 386 084
	201306	157	14 085 049	22	1 880 502	135	12 204 547
	201307	231	20 071 984	44	4 564 585	187	15 507 399
	201308	185	16 605 370	28	2 067 969	157	14 537 401
	201309	183	16 497 090	37	3 511 854	146	12 985 236
	201310	239	19 409 069	64	4 165 703	175	15 243 366
	201311	187	17 284 950	19	1 852 275	168	15 432 675
	201312	147	12 361 415	79	6 590 899	68	5 770 516
	201401	272	21 856 403	35	3 307 348	237	18 549 054
	201402	191	16 209 565	15	1 295 243	176	14 914 322
	Total	4 220	379 338 352	771	66 673 299	3 449	312 665 053

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**18.b Payment Deferrals**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**19.a Vehicle Type**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period from	28.02.2014	to	28.03.2014	=	28 days

		TOTAL				
Vehicle type	#	Outstanding balance	%	WA months to maturity	WA seasoning	
Car	26 040	1 709 328 592	86,2 %	32,3	31,7	
Caravan	1 275	96 321 884	4,9 %	68,9	38,6	
Light Commercial Vehicle	876	58 002 724	2,9 %	28,8	31,7	
Motorcycle	648	29 551 769	1,5 %	39,4	30,8	
Camper	507	89 487 449	4,5 %	60,8	36,3	
Total	29 346	1 982 692 417	100 %	35,4	32,2	

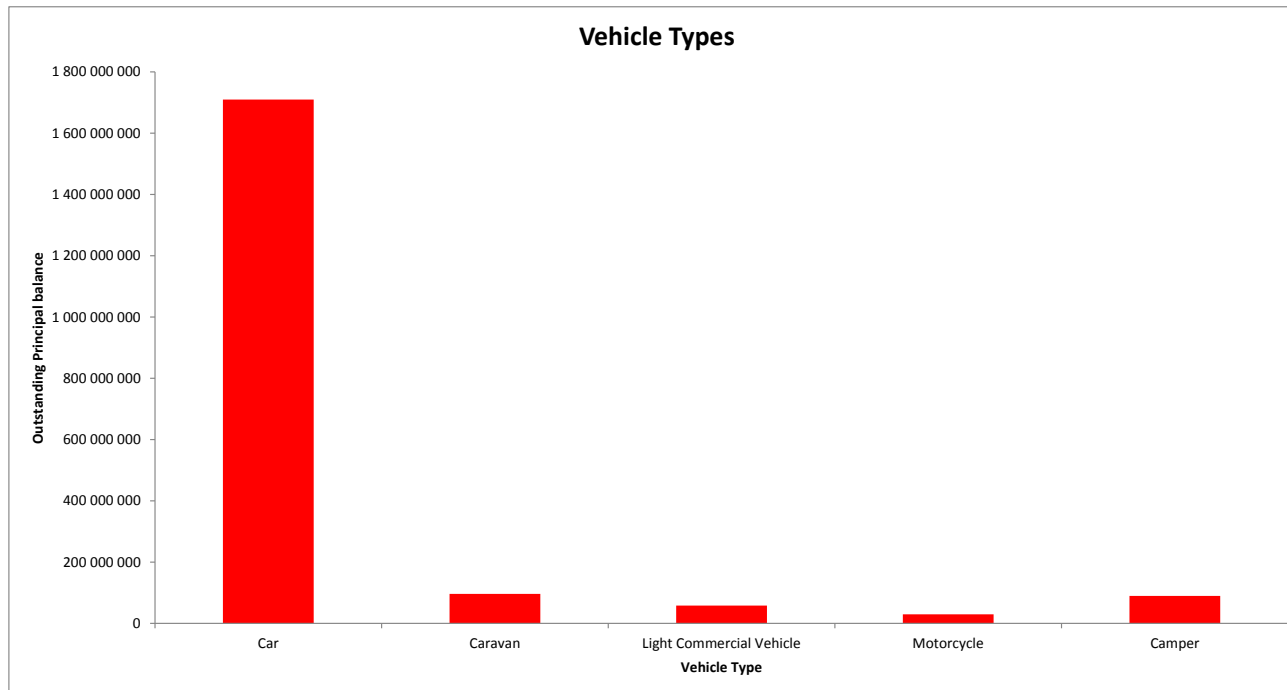


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**19.b Vehicle Type**



Reporting Date	01.04.2014				
Payment date	28.03.2014				
Period No	17				
Monthly Period	Feb 2014				
Interest Period	from	28.02.2014	to	28.03.2014	= 28 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**20. Defaults, Recoveries and Losses by Quarter of Default**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	from Feb 2014	to 28.03.2014 = 28 days
	from 28.02.2014	to 28.03.2014 = 28 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 4			2013 1			2013 2			2013 3			2013 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4	0	0	133 424	4 896	4 896	128 528	30 662	30 662	102 762	1 624	1 624	131 800	0	0	133 424
2013 1	3 286 295	57				53 960	53 960	3 232 335	504 430	504 430	2 781 865	336 214	336 214	2 950 081	55 948	55 948	3 230 347
2013 2	3 701 040	46							470 924	470 924	3 230 116	475 445	475 445	3 225 594	716 038	716 038	2 985 002
2013 3	4 359 080	73										688 417	688 417	3 670 663	307 273	307 273	4 051 807
2013 4	5 354 731	73													616 367	616 367	4 738 364
2014 1	2 930 899	51			1 403 312			1 403 312			1 403 312			1 403 312			1 403 312

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 1		
			Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4	0	0	133 424
2013 1	3 286 295	57	17 209	17 209	3 269 086
2013 2	3 701 040	46	41 245	41 245	3 659 794
2013 3	4 359 080	73	89 916	89 916	4 269 164
2013 4	5 354 731	73	638 461	638 461	4 716 270
2014 1	2 930 899	51	168 398	168 398	2 762 501

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**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**21. Priority of Payments**



Reporting Date	01.04.2014
Payment date	28.03.2014
Period No	17
Monthly Period	Feb 2014
Interest Period	from 28.02.2014 to 28.03.2014 = 28 days

**Pre-Enforcement Priority of Payments**

Available Distribution Amount	+	235 180 395,89	SEK
Senior Expenses	-	854 485,09	SEK
Interest Notes Class A	-	2 104 063,99	SEK
Payment to Reserve Account	-	39 653 848,35	SEK
Principal Payments on Class A	-	100 789 403,46	SEK
Payment to Reserve Account (Required Reserve Amount)	-	79 307 696,69	SEK
Interest Notes Class B	-	904 584,79	SEK
Principal Payments Class B	-	-	SEK
Interest on Subordinated Loan	-	6 830 468,44	SEK
Principal Payments on Subordinated Loan	-	-	SEK
Payments to Servicer Advance Reserve Account	-	-	SEK
Amounts due to the Seller for deemed collections refunded, refunds,etc	-	-	SEK
Payment to Seller		4 735 845,07	SEK

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**22. Transaction Costs**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from	28.02.2014 to 28.03.2014 = 28 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	854 485,09 SEK		
Interest accrued for the Period	3 008 648,78 SEK	2 104 063,99 SEK	904 584,79 SEK
Cumulative Interest accrued	99 823 905,63 SEK	80 672 869,11 SEK	19 151 036,52 SEK
Interest Payments	3 008 648,78 SEK	2 104 063,99 SEK	904 584,79 SEK
Cumulative Interest Payments	99 823 905,63 SEK	80 672 869,11 SEK	19 151 036,52 SEK
Interest accrued on Subordinated Loans for the Period	6 830 468,44 SEK		
Cumulative Interest accrued on Subordinated Loans	35 299 972,79 SEK		
Interest Payments on Subordinated Loans	6 830 468,44 SEK		
Cumulative Interest Payments on Subordinated Loans	35 299 972,79 SEK		
Unpaid Interest for the Period	- SEK		
Cumulative Unpaid Interest	- SEK		

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**23. Priority of Payments - Post-Enforcement**



Reporting Date	01.04.2014	
Payment date	28.03.2014	
Period No	17	
Monthly Period	Feb 2014	
Interest Period	from	28.02.2014
	to	28.03.2014
	=	28 days

**Priority of Payments**

Available Distribution Amount	+	-	SEK
Senior Expenses	-	-	SEK
Interest Notes Class A	-	-	SEK
Principal Payments Class A	-	-	SEK
Interest Notes Class B	-	-	SEK
Principal Payments Class B	-	-	SEK
Interest Subordinated Loan	-	-	SEK
Principal Payments Subordinated Loan	-	-	SEK
Payments to Seller	=	-	SEK

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**24. Contact Details**



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Reporting Date	01.04.2014
Payment date	28.03.2014
Period No	17
Monthly Period	Feb 2014
Interest Period	from 28.02.2014 to 28.03.2014 = 28 days