

## FINAL TERMS

Final Terms dated 20 March 2018

**Santander Consumer Bank AS**  
**Issue of SEK 500,000,000 Floating Rate Notes due March 2021**  
**under the €2,500,000,000**

**Euro Medium Term Note Programme**

**PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 26 June 2017 and the supplemental Base Prospectus dated 15 February 2018 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC and amendments thereto including Directive 2010/73/EU (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus and the supplemental Prospectus dated 15 February 2018. The Base Prospectus and the supplemental Base Prospectus dated 15 February 2018 are available for viewing on [www.ise.ie](http://www.ise.ie).

- |    |       |  |   |
|----|-------|--|---|
| 1. | (i)   | Series Number:                           | 15  |
|    | (ii)  | Tranche Number:                          | 1   |
|    | (iii) | Date on which the Notes become fungible: | Not Applicable  |
| 2. |       | Specified Currency or Currencies:        | Swedish Krona ("SEK")   |
| 3. |       | Aggregate Principal Amount:              |   |
|    | (i)   | Series:                                  | SEK 500,000,000   |
|    | (ii)  | Tranche:                                 | SEK 500,000,000   |
| 4. |       | Issue Price:                             | 100.822 per cent. of the Aggregate Principal Amount   |
| 5. |       | Specified Denominations:                 | SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof.  |
| 6. | (i)   | Issue Date:                              | 22 March 2018   |
|    | (ii)  | Interest Commencement Date:              | Issue Date  |
| 7. |       | Maturity Date:                           | Interest Payment Date falling in March 2021   |
| 8. |       | Interest Basis:                          | 3-month STIBOR +0.75 per cent. Floating Rate (further particulars specified at point 13 below)  |
| 9. |       | Redemption/Payment Basis:                | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |

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|-----|--|----------------|
| 10. | Put/Call Options:  | Not applicable |
| 11. | (i) Status of the Notes:                                 | Senior         |
|     | (ii) Date Board approval for issuance of Notes obtained: | Not Applicable |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|---|--|
| 12. | Fixed Rate Note Provisions:   | Not applicable   |
| 13. | Floating Rate Note Provisions:  | Applicable   |
|     | (i) Interest Period(s):   | Each period beginning on (and including) The Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each subsequent period of approximately three months beginning on (and including) an Interest payment Date and ending on (but excluding) the next Interest Payment Date. |
|     | (ii) Interest Payment Dates:  | Interest shall be payable in arrears on 22 March, 22 June, 22 September and 22 December in each year, from the First Interest Payment Date up to and including the Maturity Date, subject to adjustment in accordance with the applicable Business Day Convention specified in item (iv) below.                    |
|     | (iii) First Interest Payment Date:  | 22 June 2018   |
|     | (iv) Business Day Convention:   | Modified Following Business Day Convention   |
|     | (v) Manner in which the Rate(s) of Interest is/are to be determined:              | Screen Rate Determination  |
|     | (vi) Party responsible for Interest and/or Interest Amount(s) (if not the Agent): | Not Applicable   |
|     | (vii) Screen Rate Determination   |  |
|     | • Reference Rate:   | 3-month STIBOR   |
|     | • Interest Determination Date(s):   | 11.00 a.m. on the second Stockholm business day prior to the start of each Interest Period   |
|     | • Relevant Screen Page:   | Reuters Page "SIDE"  |
|     | (viii) ISDA Determination:  | Not Applicable   |
|     | (ix) Margin(s):   | +0.75 per cent. per annum  |
|     | (x) Minimum Rate of Interest:   | 0.00 per cent. per annum   |
|     | (xi) Maximum Rate of Interest:  | Not Applicable   |
|     | (xii) Day Count Fraction:   | Actual/360 (adjusted)  |

## PROVISIONS RELATING TO REDEMPTION

14.	Call Option:	Not applicable
15.	Put Option:	Not applicable
16.	Maturity Redemption Amount of each Note:	100.00 per cent of each Specified Denomination
17.	Early Redemption Amount (Tax):	100.00 per cent of each Specified Denomination
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default:	As per Condition 5.2.

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

18.	Form of Notes:	Bearer
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
19.	New Global Note:	No
20.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
21.	Business Day:	TARGET Business Day and Stockholm
22.	Relevant Financial Centre:	TARGET Business Day and Stockholm
23.	Relevant Financial Centre Day:	TARGET Business Day and Stockholm
24.	Details relating to Instalment Notes:	Not applicable

## DISTRIBUTION

25.	(i) If syndicated, names and addresses of Managers and underwriting commitments:	Not applicable
	(ii) Date of Subscription Agreement	Not applicable
26.	If non-syndicated, name and address of Dealer/Manager	Nordea Bank AB (publ) Smålandsgatan 17 105 71 Stockholm Sweden
27.	Total commission and concession:	Not Applicable
28.	US Selling Restrictions:	Reg. S Category 2; TEFRA D
29.	Prohibition of Sales to EEA Retail Investors:	Applicable

**THIRD PARTY INFORMATION**

Not Applicable

**CONFIRMED**

**Issuer**

**SANTANDER CONSUMER BANK AS**

By:

Ellen Belck-Olsen  
*Authorised Signatory*

Date

ELLEN BELCK-OLSEN



Anders Fuglsang

Senior Manager - Capital Markets

## PART B — OTHER INFORMATION

### 30. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of the Irish Stock Exchange and to trading on its regulated market with effect from the Issue Date.

#### RATINGS

The Notes to be issued have been rated:

Fitch: A-

Moody's: A3

Each of Fitch Ratings Limited ("FITCH") and Moody's Investor Services Ltd ("Moody's") is established in the EU and registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation")

### 31. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section entitled "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 32. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Estimated net proceeds: EUR 503,805,000

(ii) Estimated total expenses: EUR 600

### 33. YIELD

Indication of yield: Not Applicable

### 34. HISTORIC INTEREST RATES

Details of historic STIBOR rates can be obtained from Reuters.

### 35. OPERATIONAL INFORMATION

ISIN: XS1795287207

Common Code: 179528720

Any Clearing System other than Euroclear and Clearstream, Luxembourg the relevant identification numbers: Not applicable

Names and addresses of additional Paying: Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "No" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem

at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

36. **USE OF PROCEEDS**

The net proceeds of the issue of the Notes will be used for general corporate purposes of the Issuer Group (as such term is defined in the Base Prospectus)