

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6			Following payment dates:	27.02.2023 27.03.2023
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to	25.01.2023	=	27 days
Cut-Off date	31.12.2022				

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1. Portfolio Information



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

	Current Period	
	Aggregated Outstanding	
	Principal Amount	
Outstanding receivables		
Opening balance prior to replenishment	529 979 124,16	EUR
Scheduled Loan Principal Repayments (+MC)	7 949 052,88	EUR
Prepayments	8 683 622,29	EUR
Deemed Collections - Other	-	EUR
Total Principal Payments Received in Period	16 632 675,17	EUR
New Defaulted Auto Loans amt in Period	548 996,56	EUR
Closing balance prior to replenishment	512 797 452,43	EUR
Further Purchase Price due (Replenishment price of new assets)	-	EUR
Re-investment Principal Ledger Closing Balance	-	EUR
Closing Balance post replenishment	512 797 452,43	EUR
Principal Recoveries on loans in default	29 575,19	EUR
Total revenue collections		
Total Revenue Received in Period	1 549 465,34	EUR
# Loans		
At beginning of period	29 401	Loans
Replenished contracts	-	Loans
Paid in Full	570	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	35	Loans
At end of period (pre replenishment)	28 796	Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to	25.01.2023	=	27 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	1 570 219,13	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	6 843,03	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 577 062,16	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 355 691,04	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	753 232,83	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	10 650,60	EUR
g. Liquidity Reserve Excess Amount	123 358,77	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 242 933,24	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to	25.01.2023	=	27 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	16 632 675,17	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	16 632 675,17	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	16 632 675,17	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	606 653,08	EUR
Total Amount for Issuer Available Redemption Receipts	17 239 328,25	EUR

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4. Reserve Accounts



Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Note Balance

Beginning of Period	530 111 511,06	EUR
End of Period	512 872 182,81	EUR

Liquidity Balance

Beginning of Period	0,6 %	3 028 200,00	EUR
Cash Outflow		119 330,93	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	2 908 869,07	EUR
Required Reserve Amount	0,5 % *	2 908 869,07	EUR

Expenses Advance

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

Asset Balance

Opening balance prior to replenishment	529 979 124,16	EUR
Closing balance prior to replenishment	512 797 452,43	EUR
Closing Balance post replenishment	512 797 452,43	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	485 204 310,36	94,62 %	27 107
1-29 days past due	20 733 794,40	4,04 %	1 300
Delinquent Receivables:			
30-59 days past due	3 095 766,86	0,60 %	173
60-89 days past due	1 648 075,94	0,32 %	93
90-119 days past due	967 594,09	0,19 %	54
120-149 days past due	887 994,32	0,17 %	52
150-179 days past due	259 916,46	0,05 %	17
Total Performing and Delinquent	512 797 452	100,00 %	28 796
Current Period Defaults	548 996,56		35
Cumulative Defaults	1 273 508,31		66
Current Period Principal Recoveries	29 575,19		
Cumulative Principal Recoveries	44 939,97		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,22 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,13 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,05 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	512 797 452,43	93,4630 %
[B] Aggregate principal balance of Defaulted Contracts	1 273 508,31	
[C] Recoveries received on such Defaulted Contracts	44 939,97	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	1,34 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,11 %	
[C] Delinquency Ratio, second preceding Payment Date	1,02 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO
NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	10,05 %	NO
Class B Principal Amount [1]	8 000 000,00		
Class C Principal Amount [2]	3 000 000,00		
Class D Principal Amount [3]	42 300 000,00		
[B] Aggregated Outstanding Note Principal Amount	530 111 511,06		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	NO
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2,35%)	2,53 %
Weighted average months to maturity (max 56)	51,23*
Used Vehicles (max 74%)	70,38 %
Balloon Loans (max 63,5%)	66,20 %
Corporate Borrowers (max 10%)	9,36 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of previous pool cut

Top-10 Exposures:

	Balance	# Loans	Portion
	276 176,51	1	0,05 %
	269 379,40	1	0,05 %
	263 239,71	1	0,05 %
	262 269,54	1	0,05 %
	187 785,00	1	0,04 %
	170 338,18	1	0,03 %
	169 650,44	1	0,03 %
	168 921,00	1	0,03 %
	160 096,99	8	0,03 %
	148 735,23	1	0,03 %
Total (max 0,6%)			0,40 %

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6. Note Principal



Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	476 811 511,06	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	17 239 328,25	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	459 572 182,81	8 000 000,00	3 000 000,00	42 300 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	132 386,90	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	548 996,56	EUR
Credit PDL	-	-	-	606 653,08	EUR
End of Period	-	-	-	74 730,38	EUR

Net Note Principal

Beginning of Period	476 811 511,06	8 000 000,00	3 000 000,00	42 167 613,10	EUR
End of Period	459 572 182,81	8 000 000,00	3 000 000,00	42 225 269,62	EUR

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7. Outstanding Notes

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	530 111 511,06	476 811 511,06	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	17 239 328,25				
Amortisation	17 239 328,25				
Redemption per Class	17 239 328,25	17 239 328,25	-	-	-
Redemption per Note		3 470,77	-	-	-
Outstanding Closing Balance		459 572 182,81	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	512 872 182,81	459 572 182,81	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	89,61 %	1,56 %	0,58 %	8,25 %
Current Pool Factor		0,93	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		27	27	27	27
Principal Outstanding per Note Beginning of Period		95 995,87	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 470,77	-	-	-
Principal Outstanding per Note End of Period		92 525,10	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		181,02	284,63	423,38	742,13
Interest Payment	1 248 515,58	899 125,45	22 770,00	12 701,25	313 918,88
Interest Payment per Note		181,02	284,63	423,38	742,13

3. Credit Enhancements					
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		10,39 %	8,83 %	8,25 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		10,96 %	9,40 %	8,25 %	0,00 %
Current CE (Subordination)		10,39 %	8,83 %	8,25 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		10,96 %	9,40 %	8,25 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences

Reporting Date 27.01.2023
Payment date 25.01.2023
Period No 6
Monthly Period 01.12.2022
Interest Period : 29.12.2022 to 25.01.2023 = 27 days



Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current		
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will within 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



Average amount - all: 19 172

	TOTAL								
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning		
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8		
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6		
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7		
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0		
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2		
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8		
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8		
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1		
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3		
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6		
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6		
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1		
	60 000	>	769	59 779 831	10,9 %	56,6	7,2		
	Total			28 686	549 978 066	100 %	51,4	8,5	

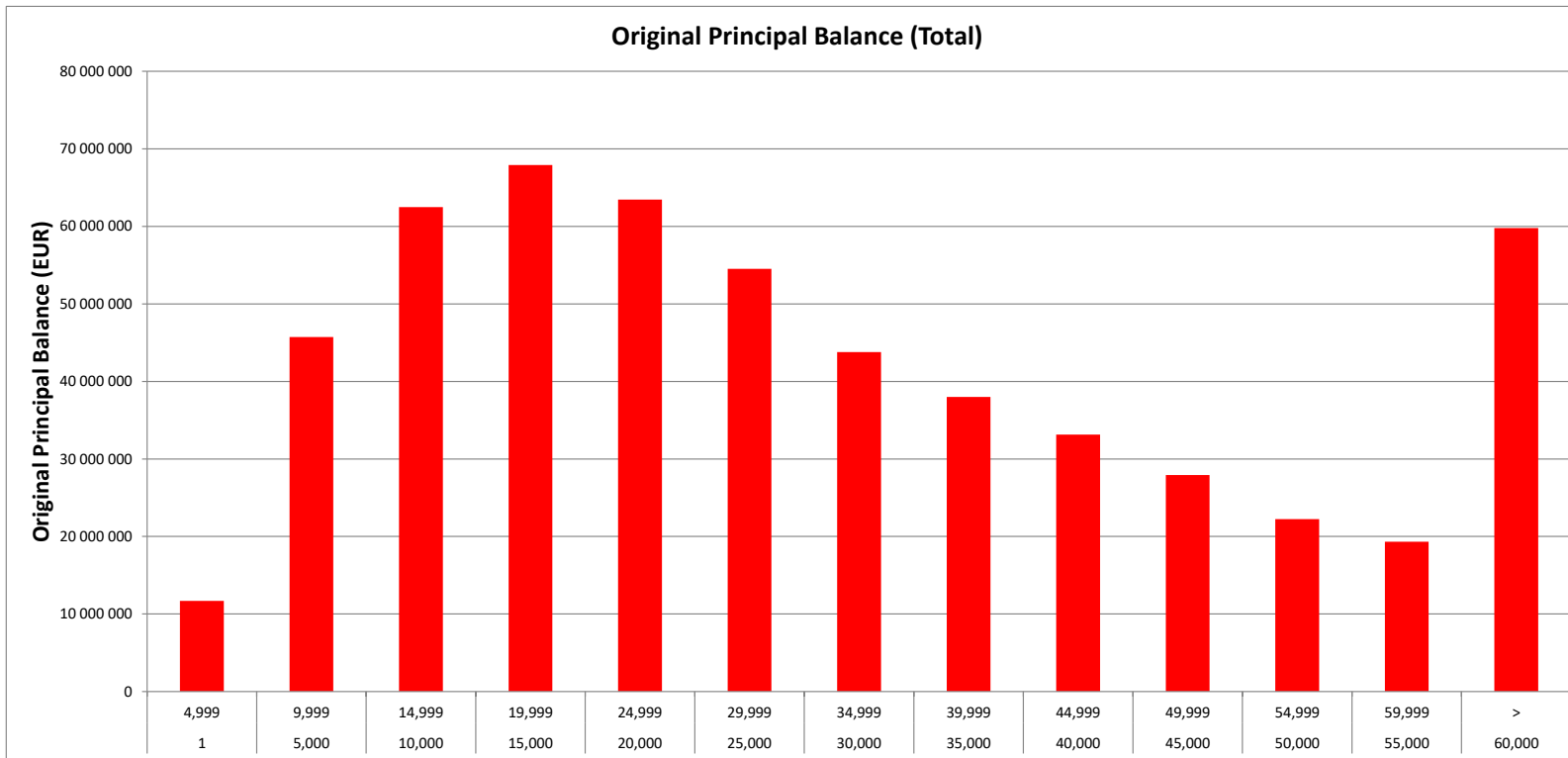
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9.b Original Principal Balance Graph

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days



Original Principal Balance (Total)



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10.a Outstanding Principal Balance

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022 to 25.01.2023 = 27 days



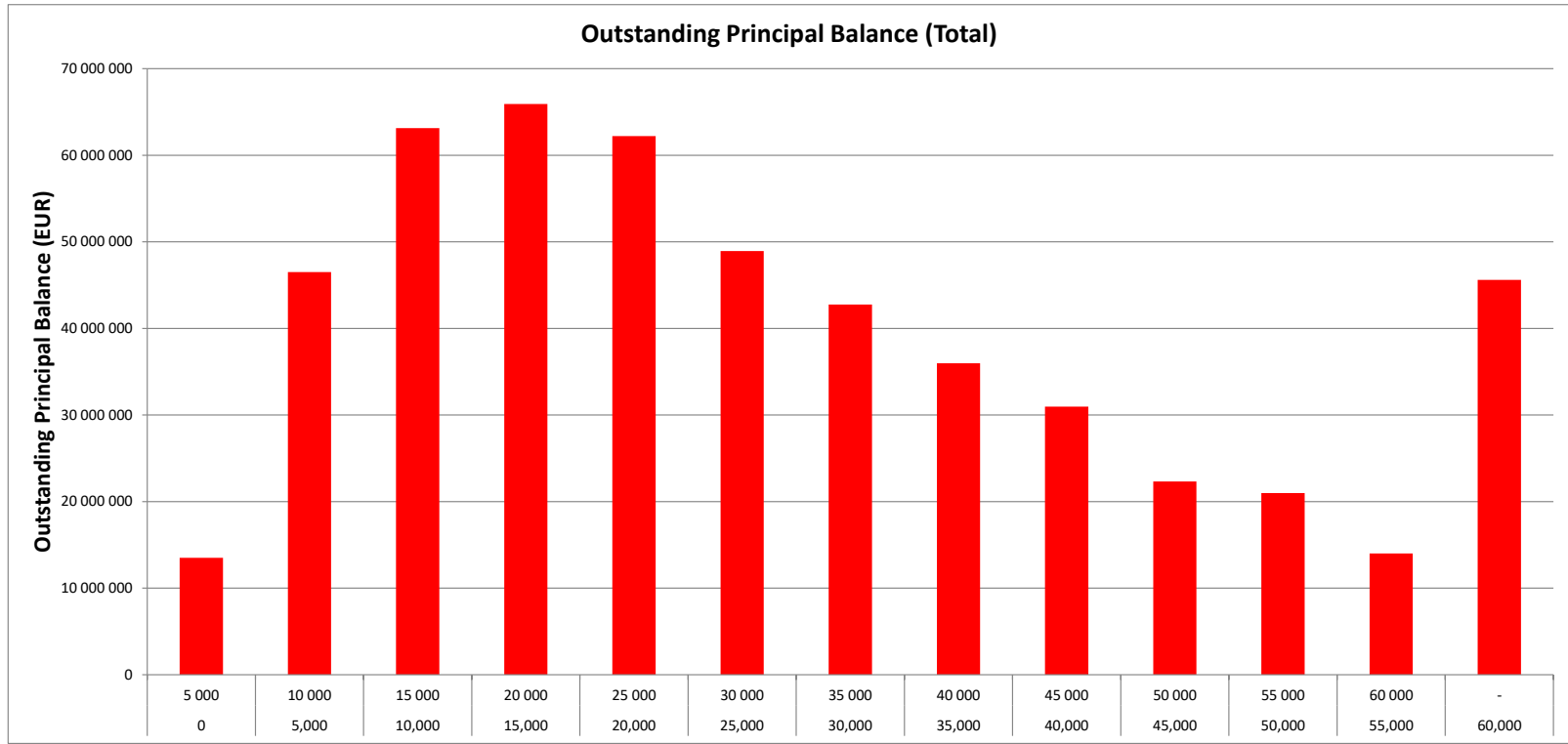
Average amount - all: 17 808

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	4 354	13 504 793	2,63 %	26,6	18,0
	5 000	10 000	6 274	46 505 826	9,07 %	42,1	15,2
	10 000	15 000	5 074	63 129 958	12,31 %	48,8	14,3
	15 000	20 000	3 798	65 924 950	12,86 %	50,9	13,5
	20 000	25 000	2 784	62 208 523	12,13 %	52,4	13,0
	25 000	30 000	1 790	48 927 447	9,54 %	53,3	12,6
	30 000	35 000	1 323	42 760 036	8,34 %	53,1	12,8
	35 000	40 000	963	35 972 239	7,01 %	52,9	13,0
	40 000	45 000	731	30 969 801	6,04 %	54,3	12,6
	45 000	50 000	470	22 309 745	4,35 %	55,6	12,0
	50 000	55 000	400	20 968 557	4,09 %	56,5	12,1
	55 000	60 000	244	14 008 837	2,73 %	56,8	12,2
	60 000	-	591	45 606 739	8,89 %	56,5	12,0
	Total			28 796	512 797 452	100 %	51,2

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

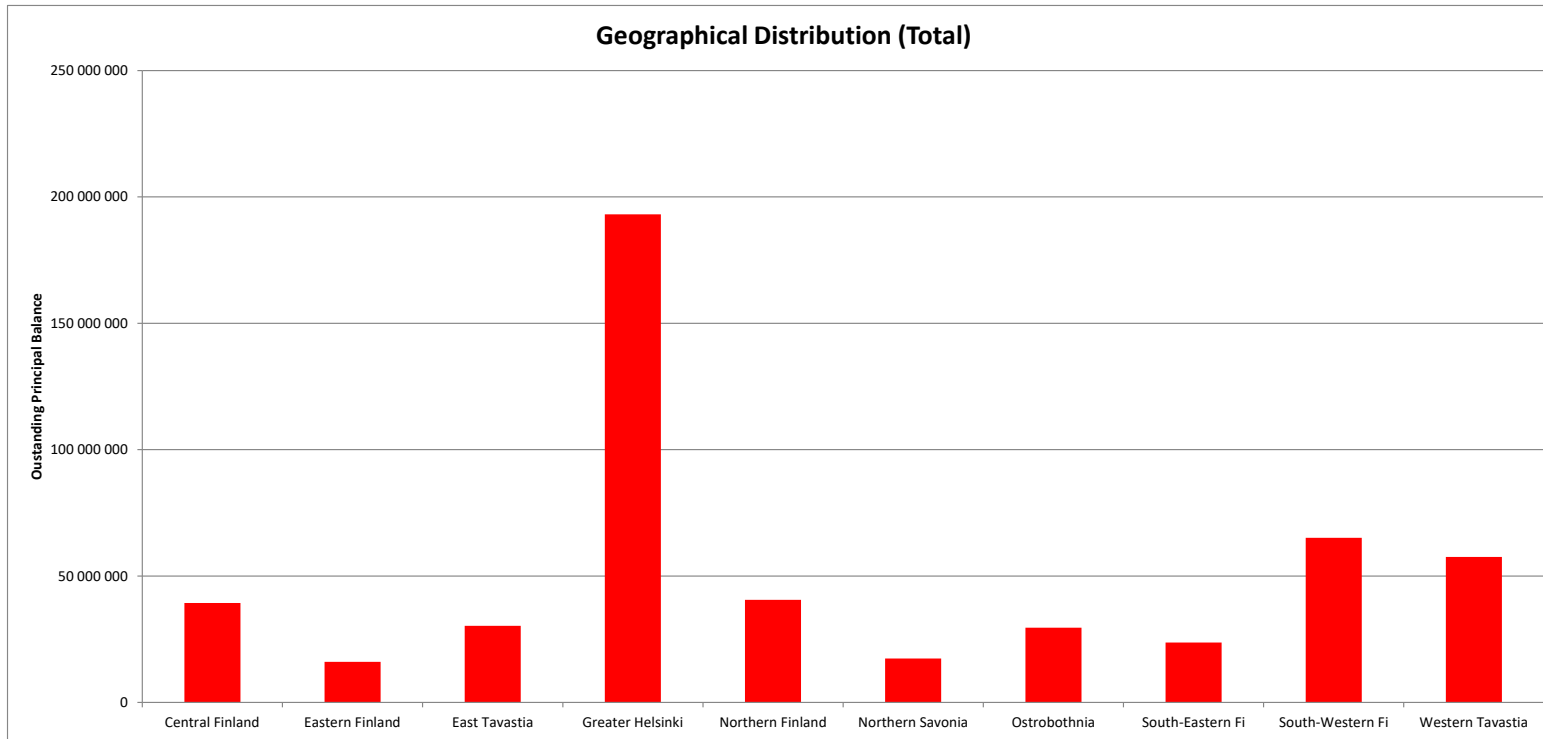


TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 355	39 353 979	7,67 %	51,1	13,4	
Eastern Finland	1 011	16 067 512	3,13 %	51,0	12,9	
East Tavastia	1 843	30 294 282	5,91 %	50,6	13,4	
Greater Helsinki	9 608	193 107 946	37,66 %	51,5	13,3	
Northern Finland	2 299	40 600 127	7,92 %	51,0	13,1	
Northern Savonia	1 083	17 361 618	3,39 %	49,8	13,8	
Ostrobothnia	1 832	29 603 695	5,77 %	51,5	12,8	
South-Eastern Fi	1 575	23 731 660	4,63 %	49,9	13,6	
South-Western Fi	3 677	65 120 583	12,70 %	52,1	13,2	
Western Tavastia	3 513	57 556 050	11,22 %	50,8	13,3	
Total	28 796	512 797 452	100 %	51,2	13,3	

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11.b Geographical Distribution Graph

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022
	to	25.01.2023
	=	27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

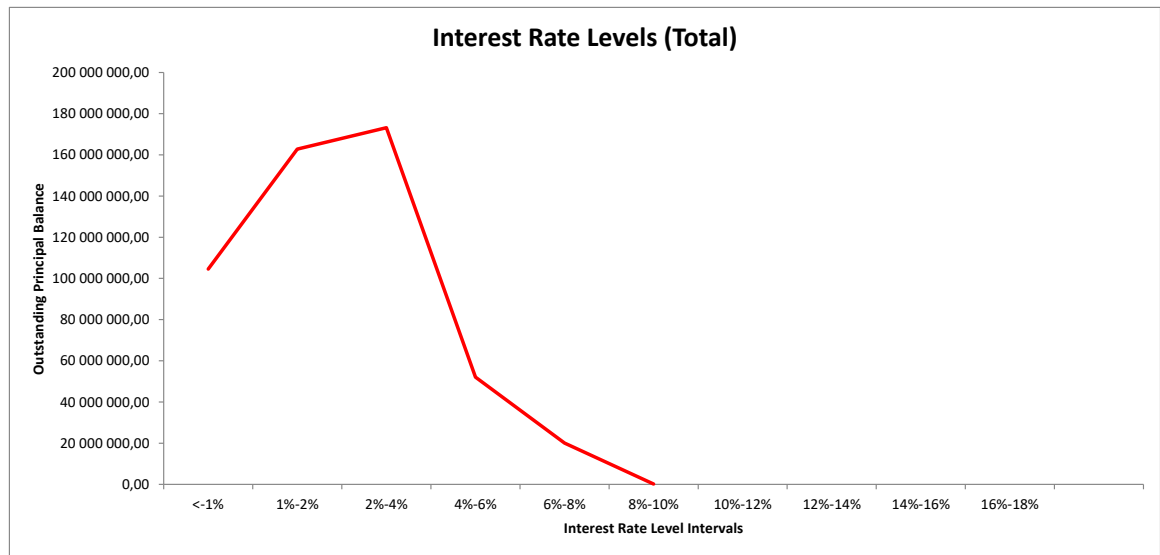


		TOTAL					
Interest distribution	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	4 922	104 554 342	20,39 %	49,9	13,9
	1 %	2 %	6 509	162 779 812	31,74 %	51,2	14,0
	2 %	4 %	10 254	173 190 476	33,77 %	52,4	12,4
	4 %	6 %	4 753	52 075 609	10,16 %	50,8	13,0
	6 %	8 %	2 314	20 028 364	3,91 %	49,9	12,2
	8 %	10 %	44	168 849	0,03 %	39,6	12,1
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
16 %	18 %						
18 %	-						
Total			28 796	512 797 452	100 %	51,2	13,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



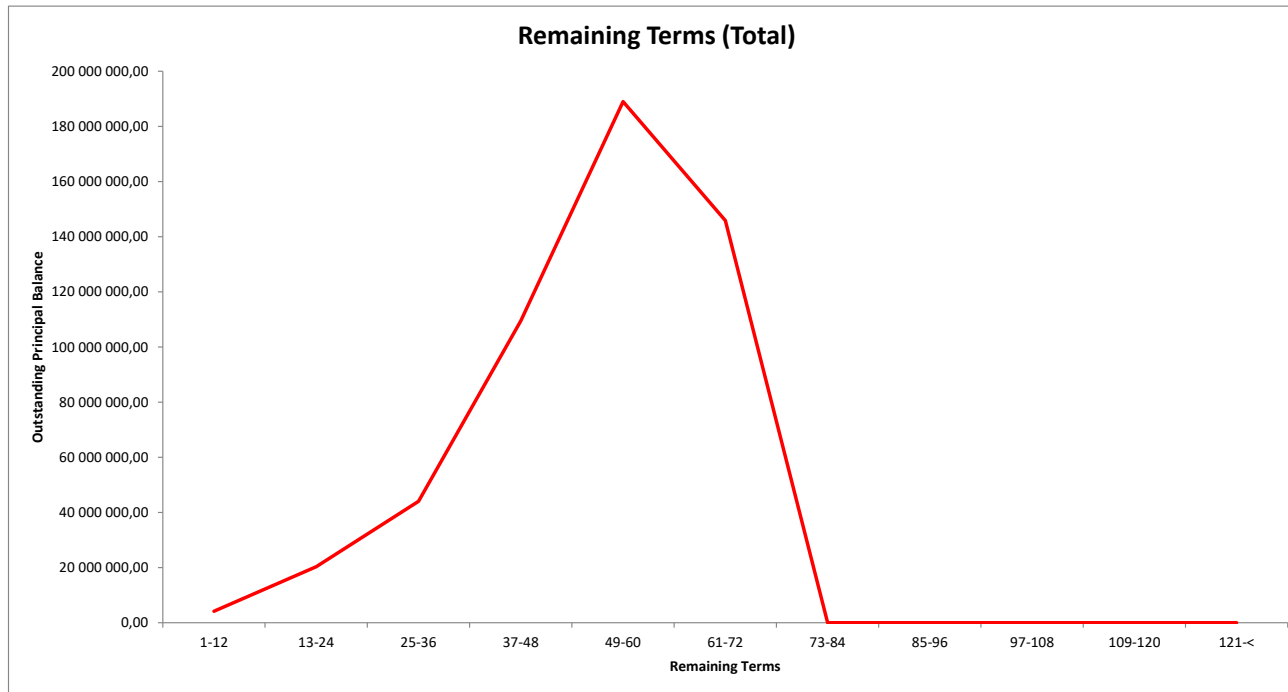
Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

		TOTAL						
		Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Months to maturity	0			13	60 025	0,01 %	0,0	59,2
	1			12 1 263	4 148 713	0,81 %	8,3	30,3
	13			24 2 723	20 302 779	3,96 %	19,6	24,7
	25			36 3 874	44 009 860	8,58 %	31,5	19,5
	37			48 6 716	109 459 865	21,35 %	43,6	15,7
	49			60 8 739	188 998 719	36,86 %	54,9	12,7
	61			72 5 468	145 817 493	28,44 %	63,8	8,3
	73			84				
	85			96				
	97			108				
	109			120				
	121	-						
	Total				28 796	512 797 452	100 %	51,2

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

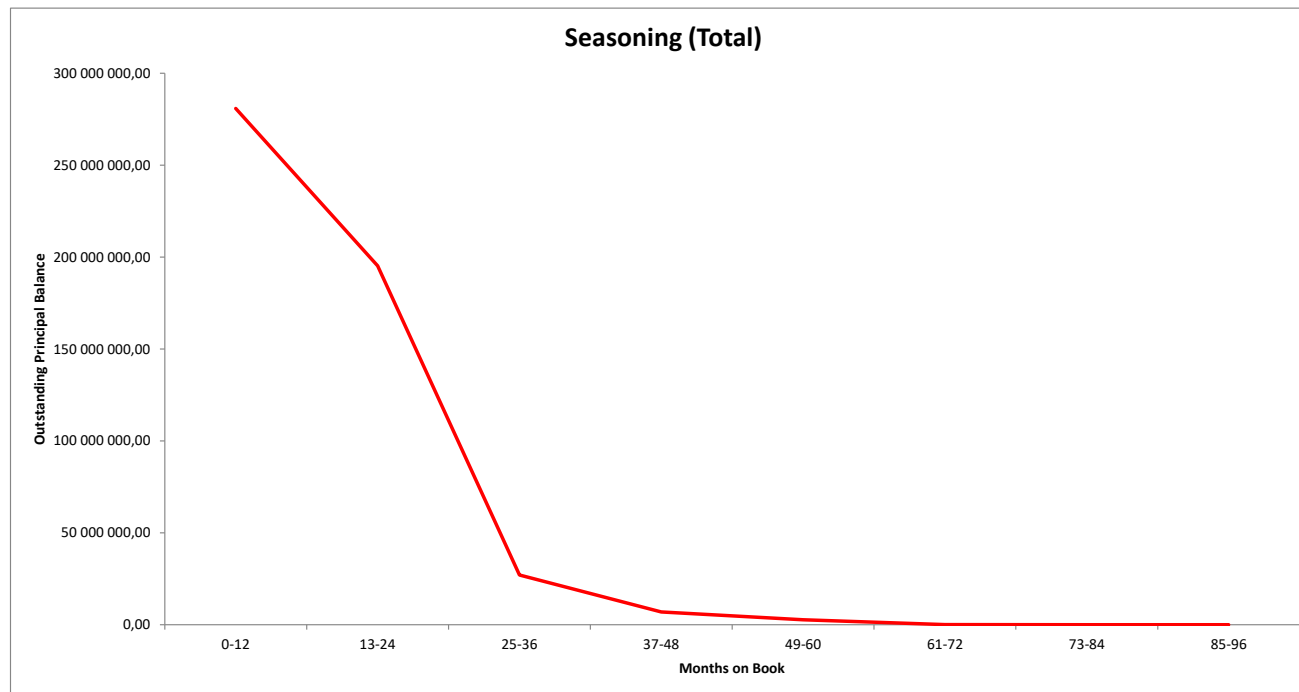
Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



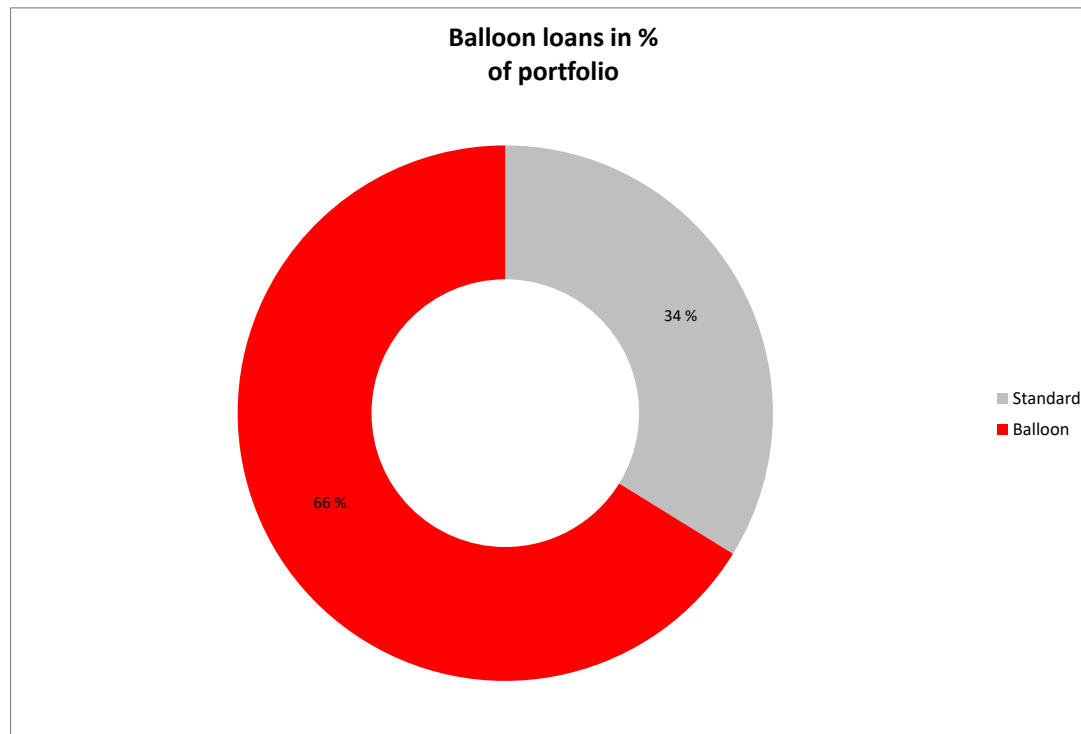
Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		16 535	173 342 704	33,8 %	7 075	0,0 %	47,0	13,1
Balloon		12 261	339 454 748	66,2 %	131 223 934	38,7 %	53,4	13,4
Total		28 796	512 797 452	100 %	131 231 009	26 %	51,2	13,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022
	to	25.01.2023
	=	27 days



**SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report**

16.a # loans per borrower



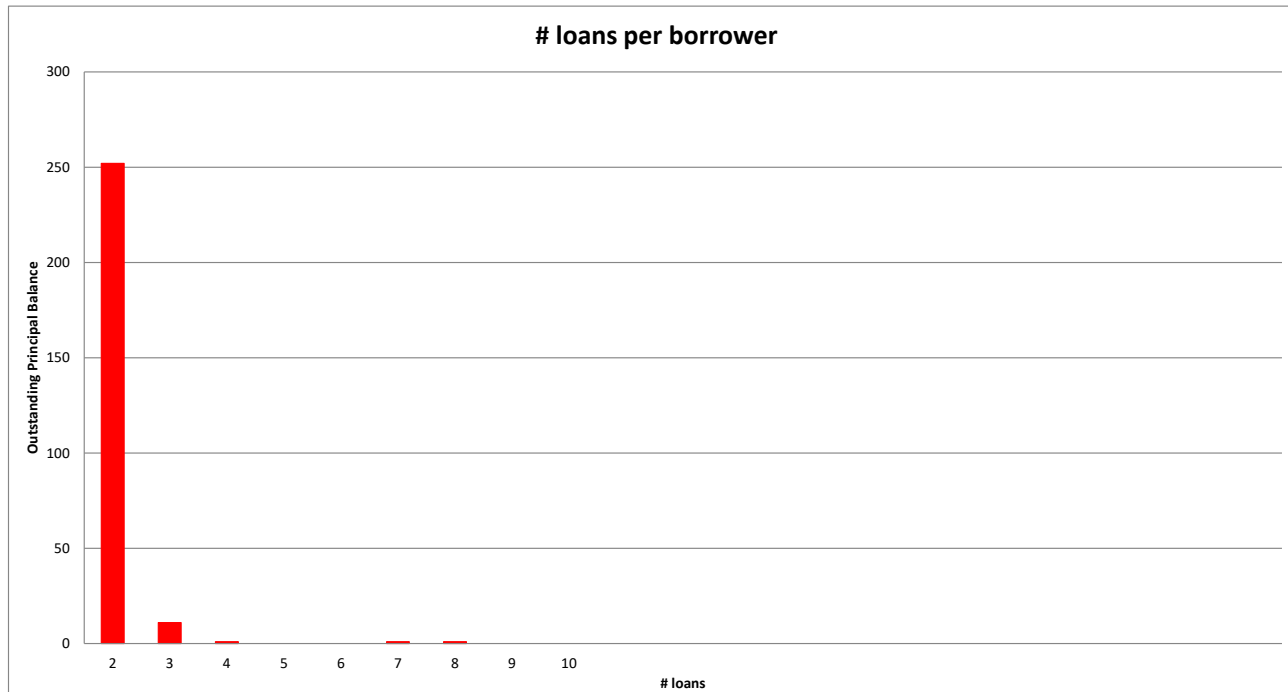
Reporting Date	27.01.2023			
Payment date	25.01.2023			
Period No	6			
Monthly Period	from	01.12.2022	to	25.01.2023
Interest Period		29.12.2022		= 27 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1		28 240	501 930 638	97,88 %
2		252	9 832 703	1,92 %
3		11	679 760	0,13 %
4		1	54 385	0,01 %
5				
6				
7		1	139 871	0,03 %
8		1	160 097	0,03 %
9				
10				
Total:		28 506	512 797 452	100,0 %

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Monthly Investor Report

16.b # loans per borrower

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

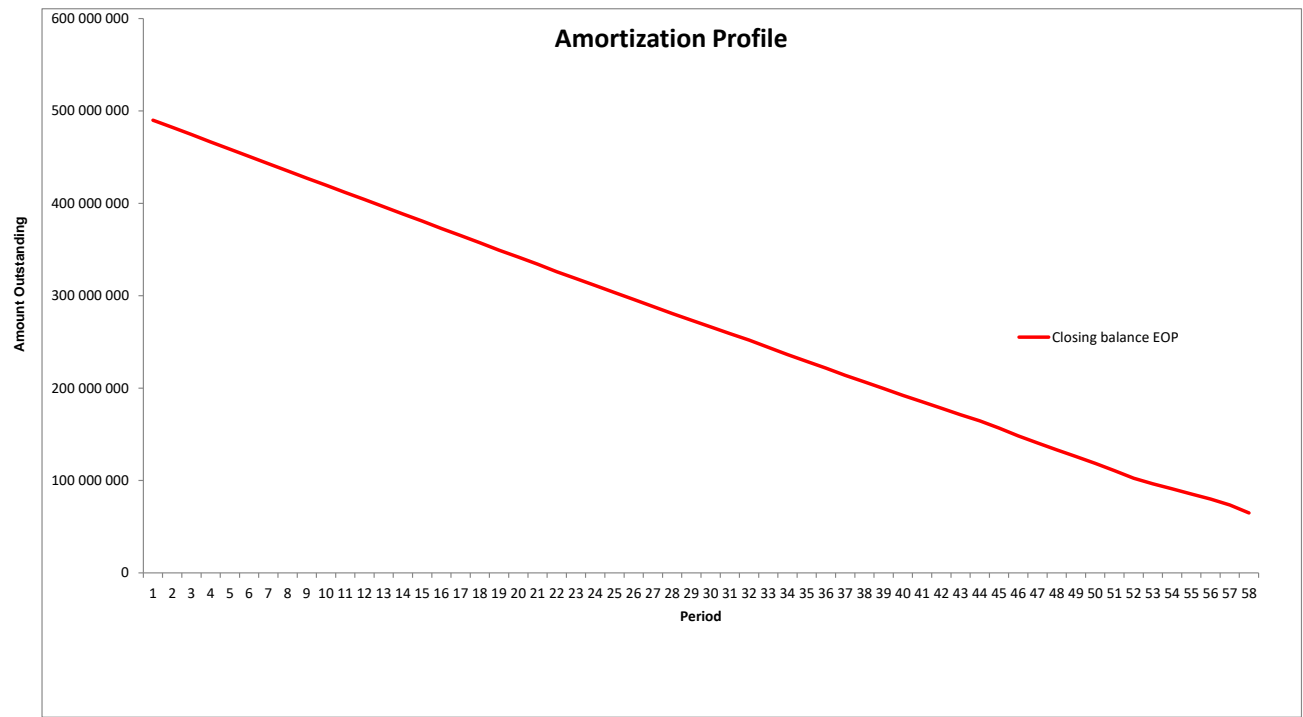
		TOTAL					
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	512 797 452	489 976 161	22 821 292	1 049 582	2,48 %	95,55 %	
2	489 976 161	482 233 725	7 742 436	1 030 999	2,55 %	94,04 %	
3	482 233 725	474 455 634	7 778 091	1 013 807	2,55 %	92,52 %	
4	474 455 634	466 505 526	7 950 108	996 564	2,55 %	90,97 %	
5	466 505 526	458 683 492	7 822 034	979 079	2,55 %	89,45 %	
6	458 683 492	450 805 489	7 878 002	961 634	2,55 %	87,91 %	
7	450 805 489	442 944 963	7 860 526	944 268	2,54 %	86,38 %	
8	442 944 963	435 064 246	7 880 717	926 888	2,54 %	84,84 %	
9	435 064 246	427 263 043	7 801 203	909 432	2,54 %	83,32 %	
10	427 263 043	419 521 702	7 741 341	892 195	2,53 %	81,81 %	
11	419 521 702	411 758 853	7 762 849	875 022	2,53 %	80,30 %	
12	411 758 853	404 042 077	7 716 776	857 811	2,53 %	78,79 %	
13	404 042 077	396 325 943	7 716 134	840 738	2,53 %	77,29 %	
14	396 325 943	388 542 937	7 783 006	823 686	2,52 %	75,77 %	
15	388 542 937	380 773 694	7 769 243	806 600	2,52 %	74,25 %	
16	380 773 694	372 800 055	7 973 639	789 556	2,52 %	72,70 %	
17	372 800 055	365 089 020	7 711 035	772 124	2,51 %	71,20 %	
18	365 089 020	357 357 017	7 732 003	755 164	2,51 %	69,69 %	
19	357 357 017	349 335 507	8 021 510	738 165	2,51 %	68,12 %	
20	349 335 507	341 742 745	7 592 762	720 758	2,50 %	66,64 %	

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022
	to	25.01.2023
	=	27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



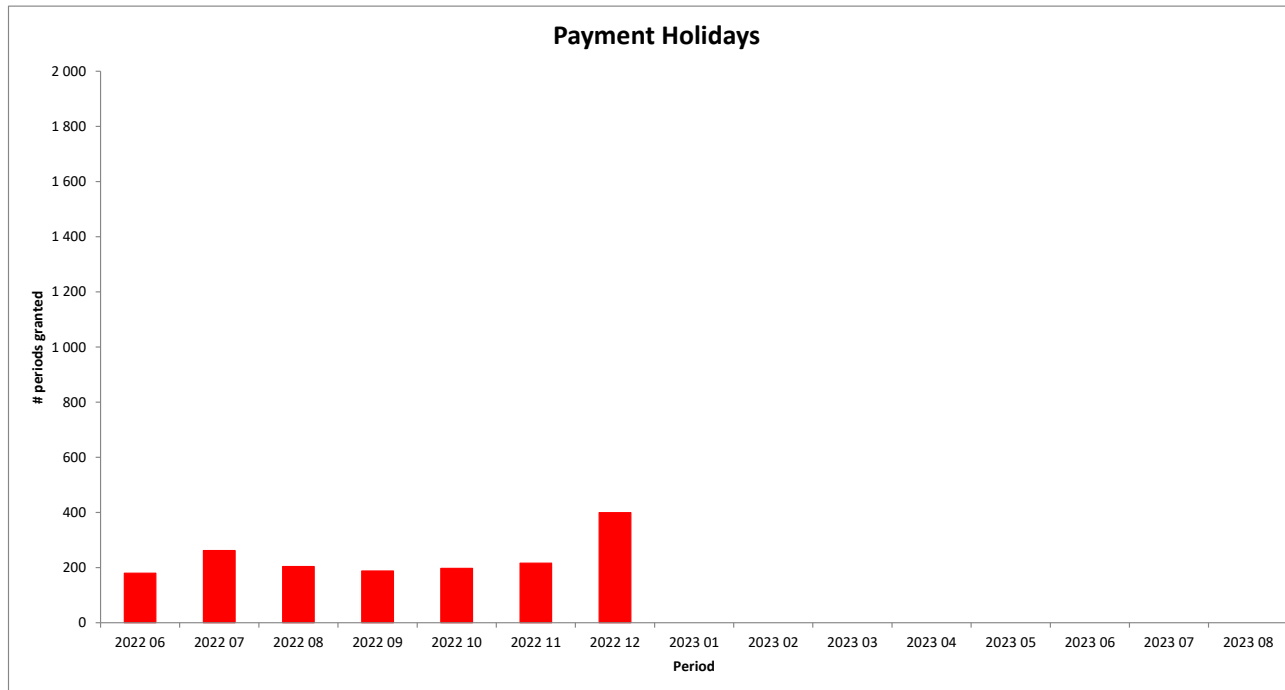
Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01					
2023 02					
2023 03					
2023 04					
2023 05					
2023 06					
2023 07					
2023 08					
Total:	1 646	2 164	614 728	34 602 498	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	27.05.2021
Payment date	28.06.2021
Period No	19
Monthly Period	01.05.2021
Interest Period	from 25.05.2021 to 28.06.2021 = 34 days

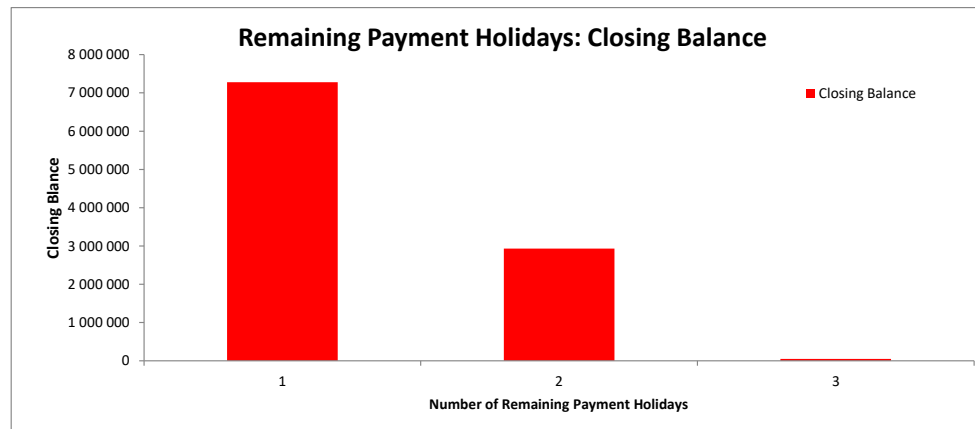
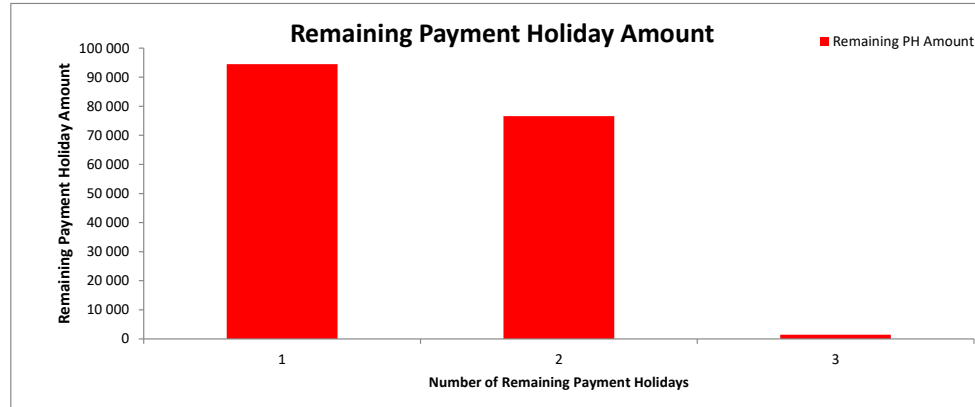


Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
	1	355	94 476	7 277 086
	2	133	76 611	2 933 436
	3	1	1 466	48 122
	Total	489	172 554	10 258 644

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Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	27.05.2021
Payment date	28.06.2021
Period No	19
Monthly Period	01.05.2021
Interest Period	from 25.05.2021 to 28.06.2021 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



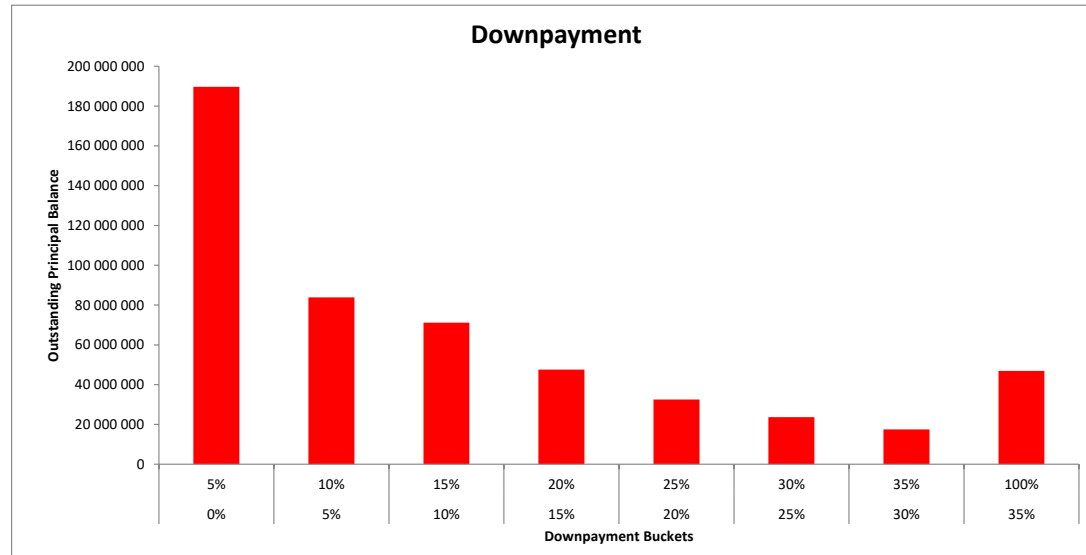
Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	10 183	189 686 114	36,99 %	53,4	13,1
	5 %	10 %	3 803	83 856 855	16,35 %	53,3	13,2
	10 %	15 %	3 586	71 141 783	13,87 %	50,9	13,7
	15 %	20 %	2 465	47 559 324	9,27 %	50,5	13,5
	20 %	25 %	1 883	32 491 286	6,34 %	49,2	13,7
	25 %	30 %	1 416	23 661 770	4,61 %	48,3	13,9
	30 %	35 %	1 189	17 457 299	3,40 %	48,1	13,2
	35 %	100 %	4 271	46 943 021	9,15 %	44,1	12,8
Total			28 796	512 797 452	100 %	51,2	13,3

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Monthly Investor Report

19.b Downpayment

Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022
	to	25.01.2023
		= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



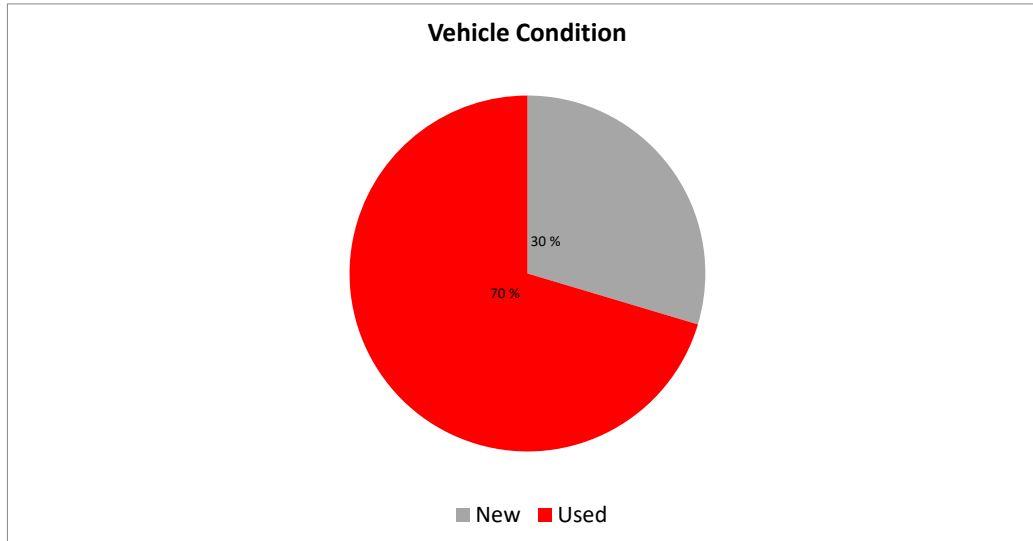
Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022 to 25.01.2023 = 27 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 702	151 887 394	29,62 %	48,7	13,9
	Used	23 094	360 910 058	70,38 %	52,3	13,0
	Total	28 796	512 797 452	100 %	51,2	13,3

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Monthly Investor Report

20.b Vehicle Condition

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to 25.01.2023	=	27 days	



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



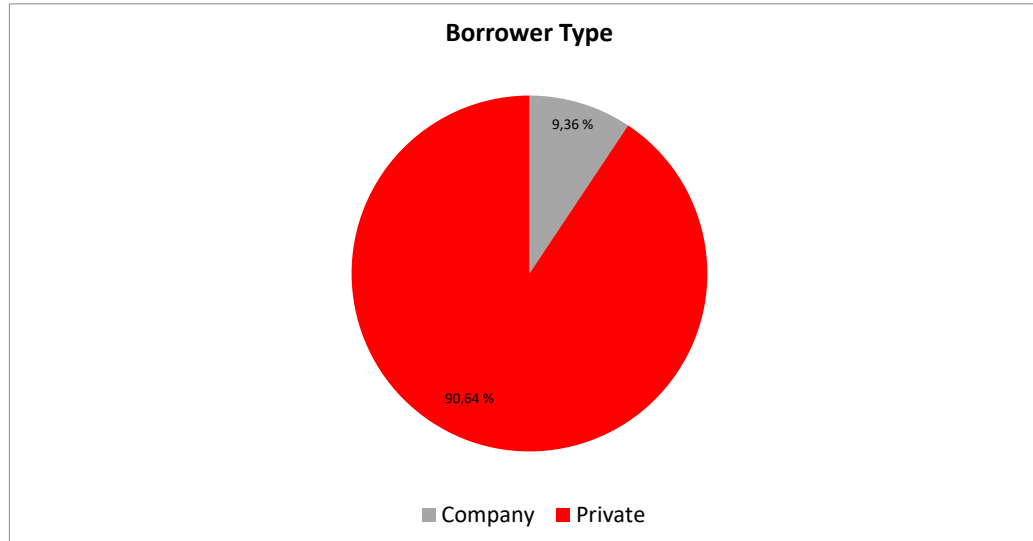
Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2 168	47 983 850	9,36 %	42,1	15,6
	Private	26 628	464 813 603	90,64 %	52,2	13,0
	Total	28 796	512 797 452	100 %	51,2	13,3

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Monthly Investor Report

21.b Borrower Type

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to 25.01.2023	=	27 days	



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



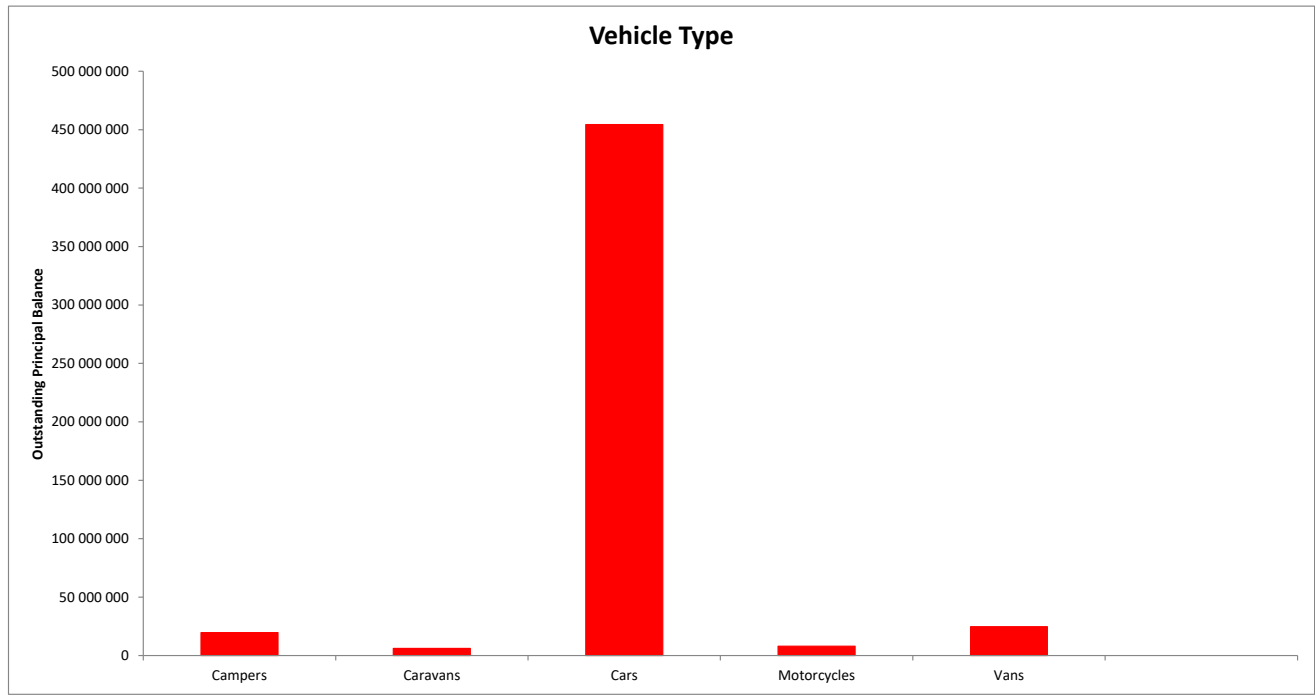
Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	533	19 555 681	3,81 %	54,2	13,1
	Caravans	342	6 065 632	1,18 %	51,6	12,9
	Cars	25 401	454 381 918	88,61 %	51,6	13,2
	Motorcycles	834	8 063 480	1,57 %	46,1	11,1
	Vans	1 686	24 730 741	4,82 %	44,1	15,5
		28 796	512 797 452	100 %	51,2	13,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



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Monthly Investor Report

23.a Restructured Loans



Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

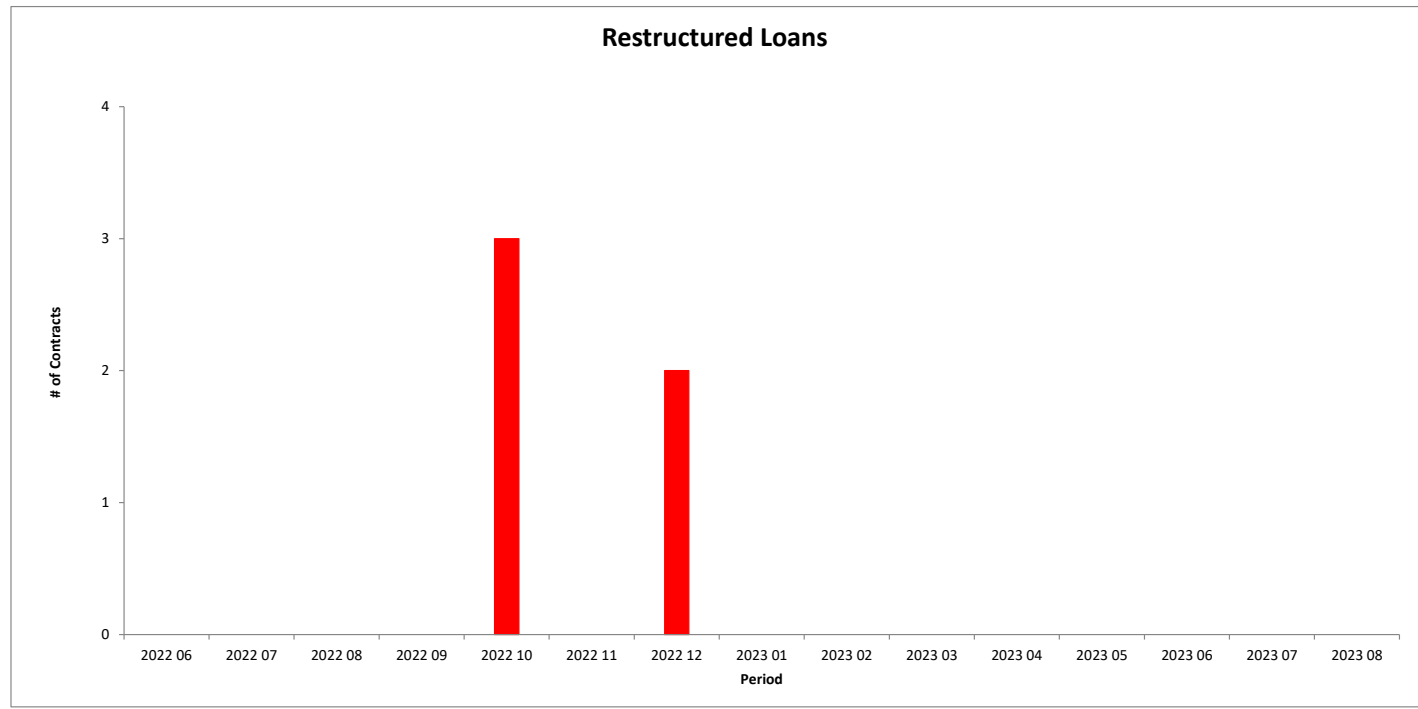
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
	5	72 534

Restructured

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23.b Restructured Loans

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	from	01.12.2022	to	25.01.2023	=
Interest Period		29.12.2022			27 days

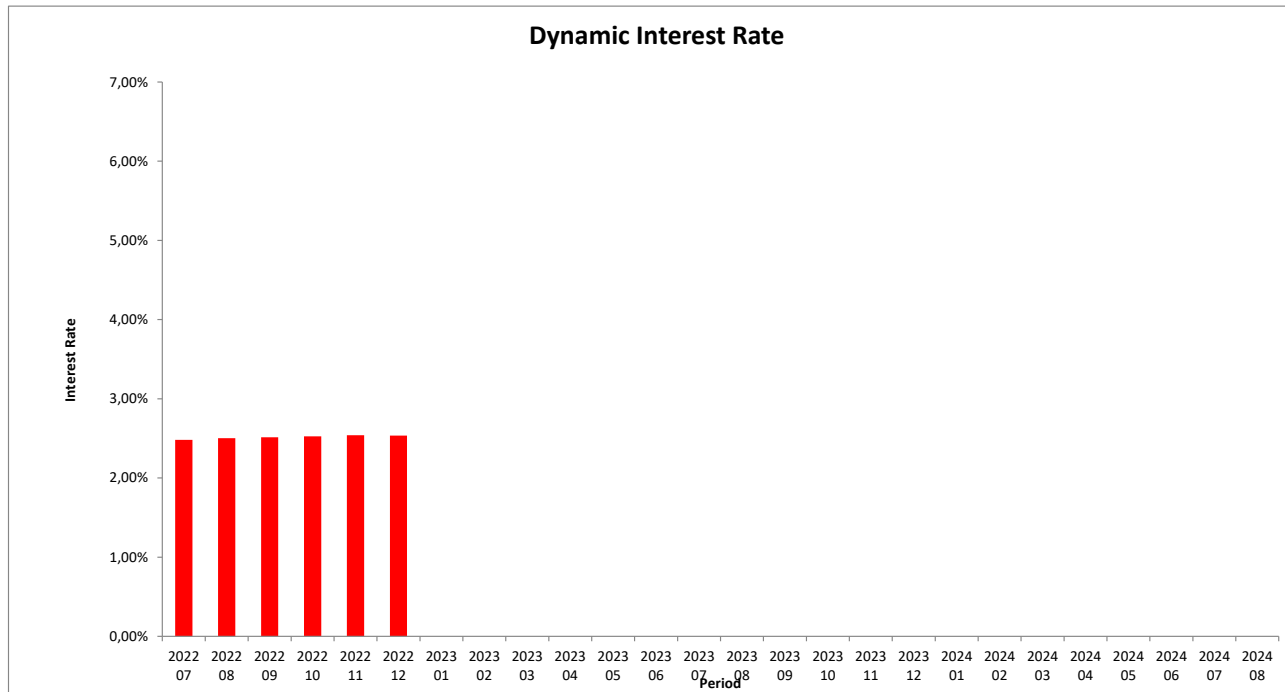
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

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Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from	29.12.2022	to	25.01.2023	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

25.a Dynamic Pre-Payments



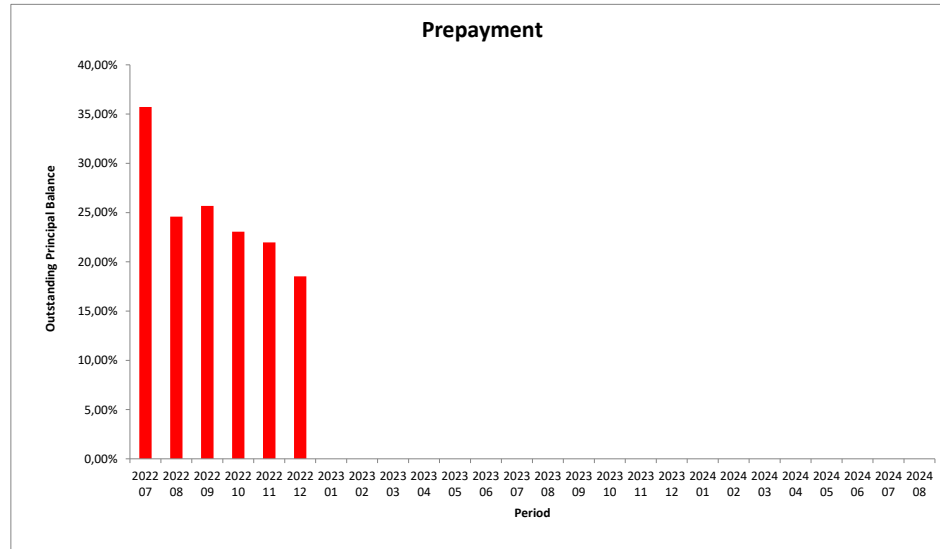
Reporting Date	27.01.2023		
Payment date	25.01.2023		
Period No	6		
Monthly Period	01.12.2022		
Interest Period	from 29.12.2022	to 25.01.2023	= 27 days

	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2022 07	35 112 924	494 515 066	35,72 %
	2022 08	12 281 723	528 329 251	24,59 %
	2022 09	12 915 528	528 793 604	25,68 %
	2022 10	11 453 486	530 023 809	23,06 %
	2022 11	10 843 978	529 979 124	21,97 %
	2022 12	8 683 622	512 797 452	18,53 %
	2023 01			
	2023 02			
	2023 03			
	2023 04			
	2023 05			
	2023 06			
	2023 07			
	2023 08			
	2023 09			
	2023 10			
	2023 11			
	2023 12			
	2024 01			
	2024 02			
2024 03				
2024 04				
2024 05				
2024 06				
2024 07				
2024 08				

25.b Dynamic Pre-Payments



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from	29.12.2022
	to	25.01.2023
	=	27 days



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26. Delinquency



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	1	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1																	
		2																	
		3																	
		4																	
		5																	
6																			
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824									
2022 4	1 271 281	65				84 821	84 821	1 186 460									
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	222 8	1															
2022 4	127128 1	6 5															
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

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28. Priority of Payments - Revenue



Reporting Date	27.01.2023
Payment date	25.01.2023
Period No	6
Monthly Period	01.12.2022
Interest Period	from 29.12.2022 to 25.01.2023 = 27 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 577 062,16	EUR
Senior Expenses	-	3 583,65	EUR
Servicing Fee	-	220 787,79	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	384 764,84	EUR
Tranche A Loan Interest to Issuer	-	899 125,00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	22 770,00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	12 701,00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	33 329,88	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 242 933,24	EUR
Senior Expenses	-	3 000,32	EUR
Issuer swap interest to swap counterparty	-	384 764,84	EUR
Interest Class A Notes	-	899 125,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	22 770,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	12 701,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	313 919,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	606 653,08	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	27.01.2023	
Payment date	25.01.2023	
Period No	6	
Monthly Period	01.12.2022	
Interest Period	from 29.12.2022	to 25.01.2023 = 27 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	16 632 675,17	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	16 632 675,17	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	17 239 328,25	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	17 239 328,25	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs



Reporting Date	27.01.2023					
Payment date	25.01.2023					
Period No	6					
Monthly Period	01.12.2022					
Interest Period	from	29.12.2022	to	25.01.2023	=	27 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	3 583,65				
Interest accrued for the Period	EUR	1 248 515,00	899 125,00	22 770,00	12 701,00	313 919,00
Cumulative Interest accrued	EUR	6 193 802,00	3 603 248,00	127 280,00	84 421,00	2 378 853,00
Interest Payments	EUR	1 248 515,00	899 125,00	22 770,00	12 701,00	313 919,00
Cumulative Interest Payments	EUR	6 193 802,00	3 603 248,00	127 280,00	84 421,00	2 378 853,00
Interest accrued on Subordinated Loan for the Period	EUR	389,00				
Cumulative Interest accrued on Subordinated Loan	EUR	13 039,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	12 161,00				
Unpaid Interest for the Period	EUR	389,00				
Cumulative Unpaid Interest	EUR	878,00				

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Reporting Date	27.01.2023				
Payment date	25.01.2023				
Period No	6				
Monthly Period	01.12.2022				
Interest Period	from 29.12.2022	to 25.01.2023	=	27 days	



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	529 979 124
Interest Period Start	29.12.2022
Interest Period End	25.01.2023
Interest Days	27
Settlement Date	25.01.2023
Party A Floating Interest Rate	1,895 %
Party A Floating Rate Day Count Fraction	0,08
Party A Interest Amount	EUR 753 232,83
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,08
Party B Interest Amount	EUR 384 764,84

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31. Contact Details



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Reporting Date	27.01.2023						
Payment date	25.01.2023						
Period No	6						
Monthly Period	01.12.2022						
Interest Period	from 29.12.2022	to	25.01.2023	=	27 days		