

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41		Following payment dates:	26/01/2026	
Monthly Period	01/11/2025			25/02/2026	
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days
Cut-Off date	30/11/2025				

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1. Portfolio Information



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

	Current Period	
	Aggregated Outstanding	
	Principal Amount	
Outstanding receivables		
Opening balance prior to replenishment	111 239 983.24	EUR
Scheduled Loan Principal Repayments (+MC)	2 722 718.80	EUR
Prepayments	2 549 605.93	EUR
Deemed Collections - Other	-	EUR
Total Principal Payments Received in Period	5 272 324.73	EUR
New Defaulted Auto Loans amt in Period	240 304.65	EUR
Closing balance prior to replenishment	105 727 353.86	EUR
Further Purchase Price due (Replenishment price of new assets)	-	EUR
Re-investment Principal Ledger Closing Balance	-	EUR
Closing Balance post replenishment	105 727 353.86	EUR
Principal Recoveries on loans in default	231 189.25	EUR
Total revenue collections		
Total Revenue Received in Period	326 153.80	EUR
# Loans		
At beginning of period	9 179	Loans
Replenished contracts	-	Loans
Paid in Full	311	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	17	Loans
At end of period (pre replenishment)	8 851	Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from 25/11/2025	to	30/12/2025	=	35 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	560 868.82	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	562.38	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	561 431.20	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	517 378.14	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	208 296.87	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	6 743.19	EUR
g. Liquidity Reserve Excess Amount	1 205.44	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	733 623.64	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	5 272 324.73	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	5 272 324.73	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	5 272 324.73	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	240 304.65	EUR
Total Amount for Issuer Available Redemption Receipts	5 512 629.38	EUR

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4. Reserve Accounts



Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

Note Balance

Beginning of Period	111 239 983.24	EUR
End of Period	105 727 353.86	EUR

Liquidity Balance

Beginning of Period	0.7 %	757 050.00	EUR
Cash Outflow		-	EUR
Cash Inflow		-	EUR
End of Period	0.7 % *	757 050.00	EUR
Required Reserve Amount	0.7 % *	757 050.00	EUR

Expenses Advance

Beginning of Period	337 304.01	EUR
Interest paid	416.48	EUR
Principal Paid	2 757.33	EUR
End of Period	334 546.68	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000.00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000.00	EUR
Required Reserve Amount	100 000.00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut XI DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days

Asset Balance

Opening balance prior to replenishment	111 239 983.24	EUR
Closing balance prior to replenishment	105 727 353.86	EUR
Closing Balance post replenishment	105 727 353.86	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	99 890 679.99	94.48 %	8 353
1-29 days past due	4 175 856.64	3.95 %	355
Delinquent Receivables:			
30-59 days past due	687 158.93	0.65 %	56
60-89 days past due	311 390.60	0.29 %	31
90-119 days past due	265 541.60	0.25 %	22
120-149 days past due	294 227.80	0.28 %	23
150-179 days past due	102 498.30	0.10 %	11
Total Performing and Delinquent	105 727 354	100.00 %	8 851
Current Period Defaults	240 304.65		17
Cumulative Defaults	17 687 229.55		1111
Current Period Principal Recoveries	231 189.25		
Cumulative Principal Recoveries	11 542 985.19		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

NO

Revolving period has terminated

[A] Cumulative Net Loss Ratio, Payment Date	1.12 %
[B] Cumulative Net Loss Ratio, preceding Payment Date	1.12 %
[C] Cumulative Net Loss Ratio, second preceding Payment Date	1.18 %

or [A] + [B] - [C] / [D] < 10%

20.34 %

[A] Aggregate Outstanding Asset Principal Amount	105 727 353.86
[B] Aggregate principal balance of Defaulted Contracts	17 687 229.55
[C] Recoveries received on such Defaulted Contracts	11 542 985.19
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065.79

or AVERAGE [[A], [B], [C]] > 5%

NO

[A] Delinquency Ratio, Payment Date	1.57 %
[B] Delinquency Ratio, preceding Payment Date	1.36 %
[C] Delinquency Ratio, second preceding Payment Date	1.62 %

or Servicer Termination Event

NO

or Hedge Counterparty Downgrade Event

NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

16.51 %

YES

[A] [1] + [2] + [3]	18 371 095.48
Class B Principal Amount [1]	2 749 864.65
Class C Principal Amount [2]	1 031 199.24
Class D Principal Amount [3]	14 590 031.59
[B] Aggregated Outstanding Note Principal Amount	111 239 983.24

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5b. Concentration limits



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
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Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2.28 %
Weighted average months to maturity (max 56%)	22.35*
Used Vehicles (max 74%)	64.87 %
Balloon Loans (max 63,5%)	81.53 %
Corporate Borrowers (max 10%)	5.52 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of last pool replenishment

Top-10 Exposures:

	Balance	# Loans	Portion
	178 608.46	1	0.17 %
	144 980.69	1	0.14 %
	128 027.90	1	0.12 %
	102 143.93	1	0.10 %
	88 319.56	2	0.08 %
	87 713.01	1	0.08 %
	86 271.52	1	0.08 %
	83 300.77	1	0.08 %
	81 921.67	1	0.08 %
	81 800.73	1	0.08 %
	Total		1.01 %

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6. Note Principal



Reporting Date	02/01/2026			
Payment date	30/12/2025			
Period No	41			
Monthly Period	01/11/2025			
Interest Period	from	25/11/2025	to	30/12/2025 = 35 days

	Class A	Class B	Class C	Class D	
Note Principal					
Beginning of Period	92 868 887.76	2 749 864.65	1 031 199.24	14 590 031.59	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	4 602 227.94	136 272.81	51 102.30	723 026.33	EUR
End of Period	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26	EUR
Principal Deficiency Sub-Ledger					
Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	240 304.65	EUR
Credit PDL	-	-	-	240 304.65	EUR
End of Period	-	-	-	-	EUR
Net Note Principal					
Beginning of Period	92 868 887.76	2 749 864.65	1 031 199.24	14 590 031.59	EUR
End of Period	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26	EUR

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7. Outstanding Notes

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from	25/11/2025 to 30/12/2025 = 35 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90.31 %	1.45 %	0.55 %	7.69 %
Legal Final Maturity Date		25/10/2029	25/10/2029	25/10/2029	25/10/2029
Rating (Fitch/S&P)		AAA (sf) / AAA (sf)	AA+ (sf) / AAA (sf)	A+ (sf) / AA (sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000.00	496 700 000.00	8 000 000.00	3 000 000.00	42 300 000.00
Initial Nominal per Note		100 000.00	100 000.00	100 000.00	100 000.00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	111 239 983.24	92 868 887.76	2 749 864.65	1 031 199.24	14 590 031.59
Available Distribution Amount	5 512 629.38				
Amortisation	4 789 603.05				
Redemption per Class	5 512 629.38	4 602 227.94	136 272.81	51 102.30	723 026.33
Redemption per Note		926.56	1 703.41	1 703.41	1 709.28
Outstanding Closing Balance		88 266 659.82	2 613 591.84	980 096.94	13 867 005.26
Net Outstanding Closing Balance	105 727 353.86	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26
Current Tranching	100 %	83.49 %	2.47 %	0.93 %	13.12 %
Current Pool Factor		0.18	0.33	0.33	0.33

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		35	35	35	35
Principal Outstanding per Note Beginning of Period		18 697.18	34 373.31	34 373.31	34 491.80
>Principal Repayment per note		926.56	1 703.41	1 703.41	1 709.28
Principal Outstanding per Note End of Period		17 770.62	32 669.90	32 669.90	32 782.52
>Interest accrued for the period		45.92	127.86	189.68	332.86
Interest Payment	384 787.60	228 070.51	10 228.73	5 690.50	140 797.86
Interest Payment per Note		45.92	127.86	189.68	332.86

3. Credit Enhancements					
Initial total CE (Subordination)		9.69 %	8.24 %	7.69 %	0.00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10.24 %	8.79 %	7.69 %	0.00 %
Current CE (Subordination incl. Excess Spread)		16.51 %	14.04 %	13.12 %	0.00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		17.23 %	14.76 %	13.12 %	0.00 %
Current CE (Subordination)		16.51 %	14.04 %	13.12 %	0.00 %
Current CE (Subordination, incl. Liquidity Reserve)		17.23 %	14.76 %	13.12 %	0.00 %

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8. Counterparty Ratings, Trigger Levels and Consequences

Reporting Date 02/01/2026
Payment date 30/12/2025
Period No 41
Monthly Period 01/11/2025
Interest Period 25/11/2025 to 30/12/2025 = 35 days



Rating Triggers													
Transaction Role	Counterparty		Short Term				Long Term				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
			Fitch		S&P		Fitch		S&P				
			Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	SCF Rahoituspalvelut XI DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F1	N/A	A-1	BBB-	A	BBB-	A	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Trigger Required Rating	F1	F1	N/A	N/A	A(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.	
	Banco Santander, S.A.	Fitch Second Trigger Required Rating	F3	F1	N/A	N/A	BBB-(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	A-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	BBB-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



Average amount - all: 19 172

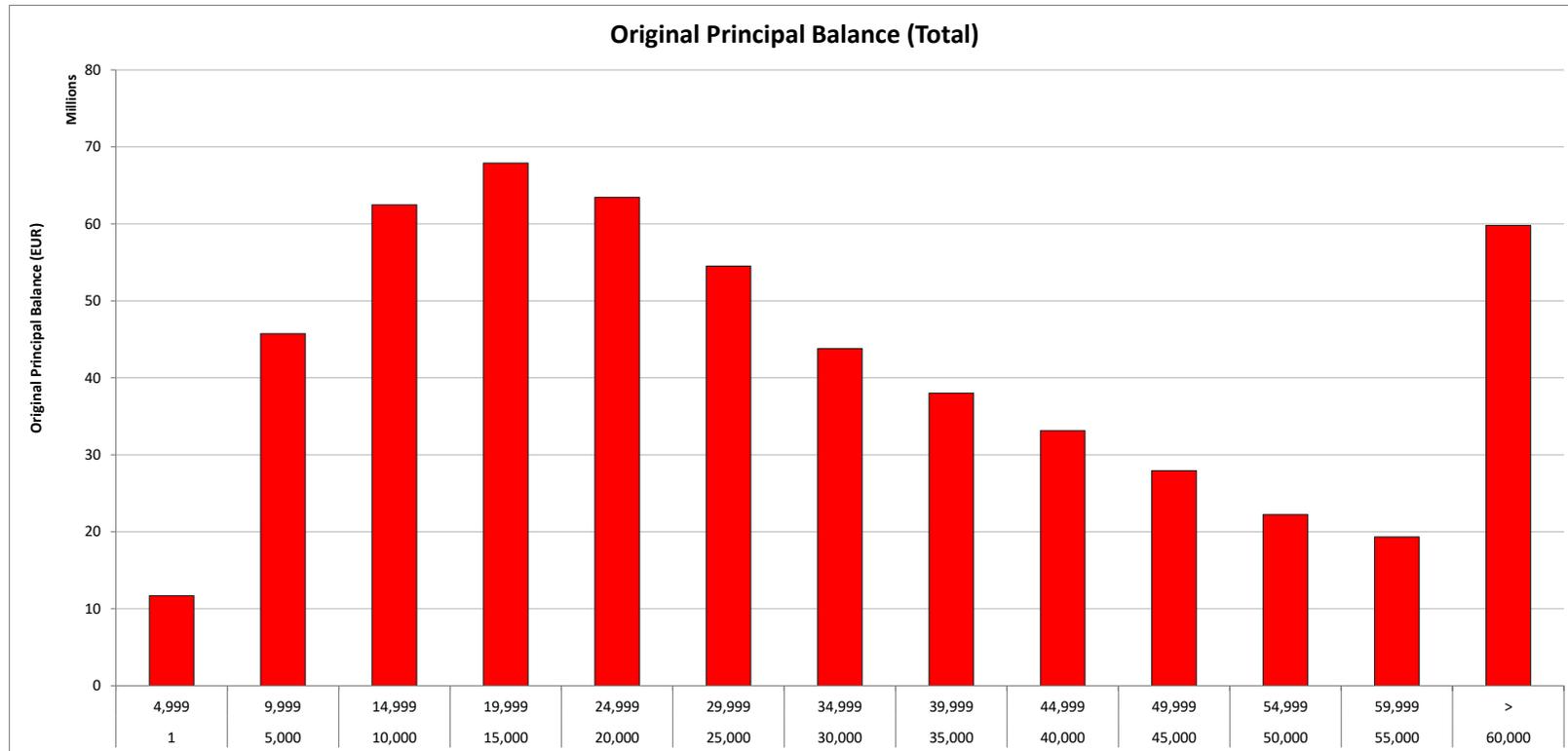
		TOTAL					
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
1	4 999	3 498	11 701 973	2.13 %	24.2	12.8	
5 000	9 999	6 169	45 729 696	8.31 %	39.5	10.6	
10 000	14 999	5 020	62 468 729	11.36 %	48.1	9.7	
15 000	19 999	3 903	67 902 834	12.35 %	51.1	9.0	
20 000	24 999	2 835	63 461 929	11.54 %	53.1	8.2	
25 000	29 999	1 993	54 517 255	9.91 %	53.5	7.8	
30 000	34 999	1 352	43 787 546	7.96 %	54.0	7.8	
35 000	39 999	1 016	38 009 000	6.91 %	53.2	8.1	
40 000	44 999	780	33 132 977	6.02 %	54.3	8.3	
45 000	49 999	590	27 926 279	5.08 %	54.4	7.6	
50 000	54 999	424	22 234 970	4.04 %	55.3	7.6	
55 000	59 999	337	19 325 046	3.51 %	58.0	7.1	
60 000	>	769	59 779 831	10.87 %	56.6	7.2	
Total		28 686	549 978 066	100 %	51.4	8.5	

Original balance

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9.b Original Principal Balance Graph

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



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10.a Outstanding Principal Balance

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



Average amount - all: 11 945

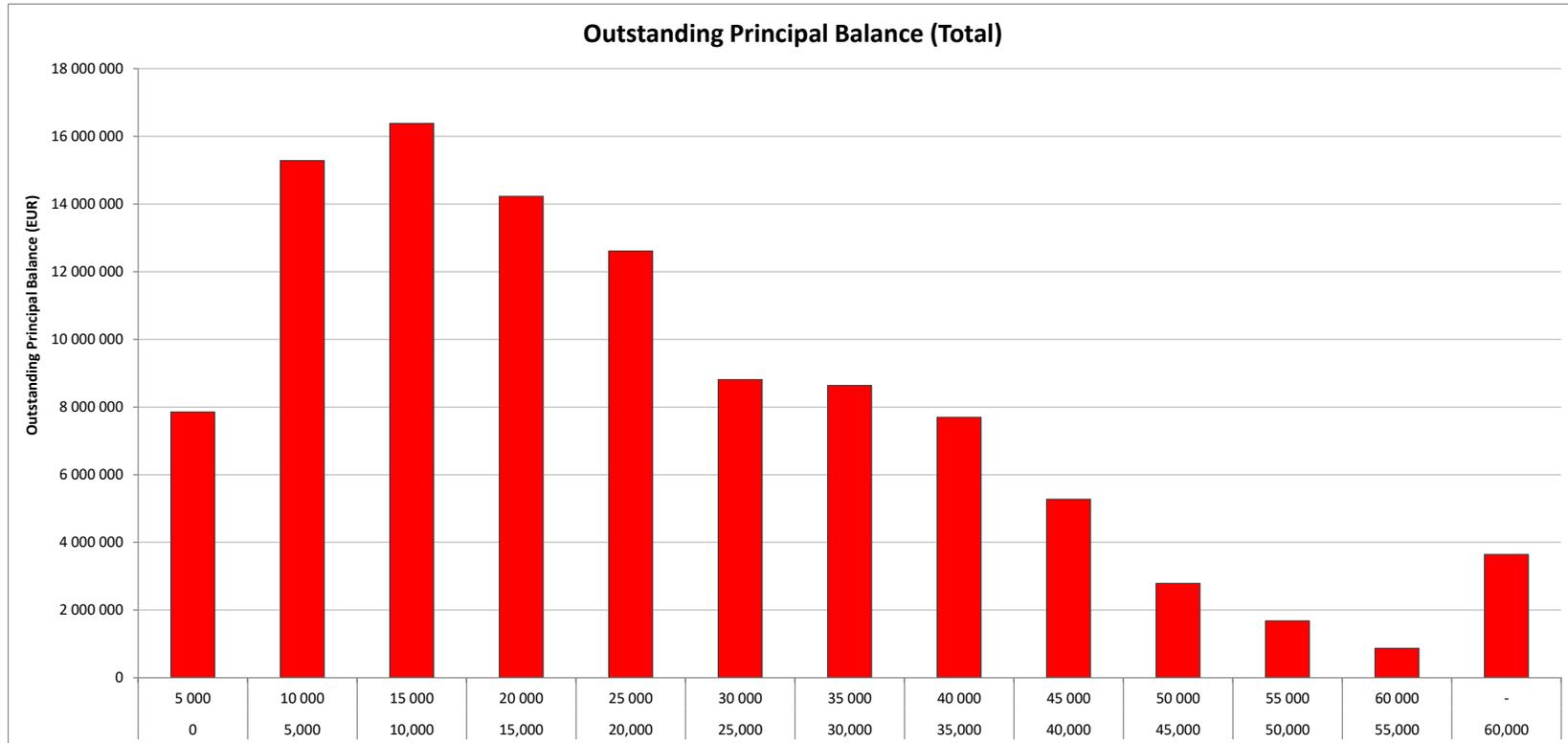
Outstanding balance

TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
0	5 000	2 972	7 849 980	7.42 %	15.5	47.8
5 000	10 000	2 095	15 281 499	14.45 %	20.7	47.0
10 000	15 000	1 325	16 378 310	15.49 %	21.0	46.7
15 000	20 000	824	14 226 758	13.46 %	21.6	46.3
20 000	25 000	562	12 611 754	11.93 %	22.6	46.0
25 000	30 000	322	8 806 767	8.33 %	23.5	46.2
30 000	35 000	266	8 633 518	8.17 %	25.1	45.8
35 000	40 000	206	7 693 082	7.28 %	25.3	46.1
40 000	45 000	125	5 272 672	4.99 %	27.0	45.1
45 000	50 000	59	2 786 673	2.64 %	27.5	45.8
50 000	55 000	32	1 679 234	1.59 %	22.6	46.7
55 000	60 000	15	865 307	0.82 %	25.9	45.5
60 000	-	48	3 641 799	3.44 %	24.8	46.2
Total		8 851	105 727 354	100 %	22.4	46.4

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10.b Outstanding Principal Balance Graph

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



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11.a Geographical Distribution



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

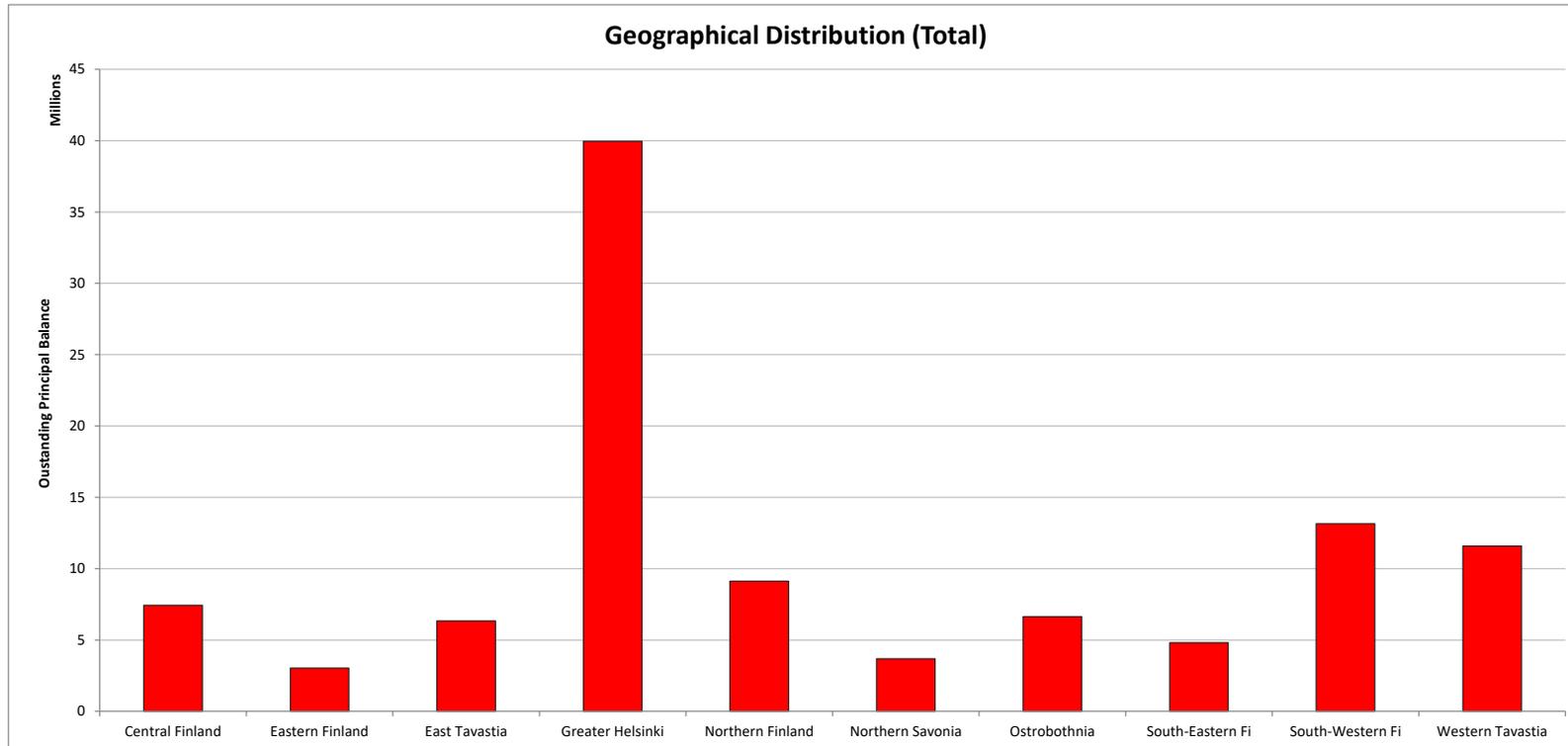
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	723	7 429 467	7.03 %	22.0	46.3
Eastern Finland	300	3 025 066	2.86 %	23.0	46.2
East Tavastia	564	6 333 988	5.99 %	21.0	46.6
Greater Helsinki	2 872	39 960 766	37.80 %	22.8	46.4
Northern Finland	759	9 128 531	8.63 %	22.3	45.9
Northern Savonia	354	3 680 112	3.48 %	21.6	46.9
Ostrobothnia	598	6 638 687	6.28 %	22.5	46.0
South-Eastern Fi	485	4 805 989	4.55 %	21.6	46.7
South-Western Fi	1 155	13 142 408	12.43 %	22.6	46.4
Western Tavastia	1 041	11 582 340	10.95 %	21.8	46.7
Total	8 851	105 727 354	100 %	22.4	46.4

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



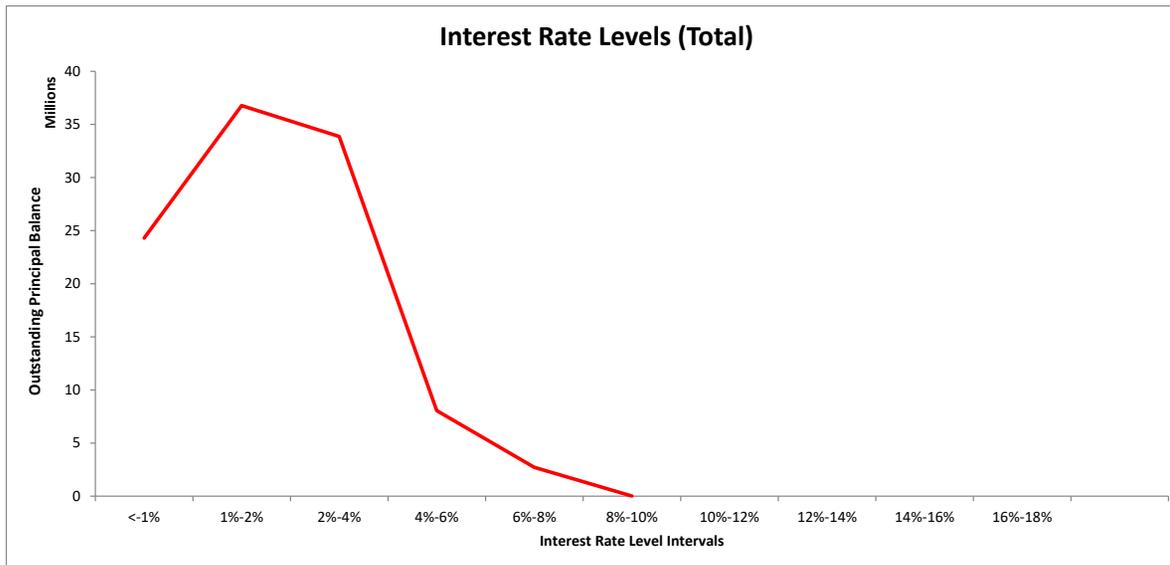
TOTAL								
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning		
0 %	1 %	1 920	24 304 441	22.99 %	19.6	46.9		
1 %	2 %	2 112	36 770 905	34.78 %	22.5	46.8		
2 %	4 %	2 999	33 875 104	32.04 %	23.9	45.8		
4 %	6 %	1 257	8 058 207	7.62 %	23.4	45.9		
6 %	8 %	558	2 707 571	2.56 %	23.2	45.3		
8 %	10 %	5	11 126	0.01 %	23.6	46.3		
10 %	12 %							
12 %	14 %							
14 %	16 %							
16 %	18 %							
18 %	-							
Total		8 851	105 727 354	100 %	22.4	46.4		

Interest distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

13.a Remaining Terms



Reporting Date	02/01/2026					
Payment date	30/12/2025					
Period No	41					
Monthly Period	01/11/2025					
Interest Period	from	25/11/2025	to	30/12/2025	=	35 days

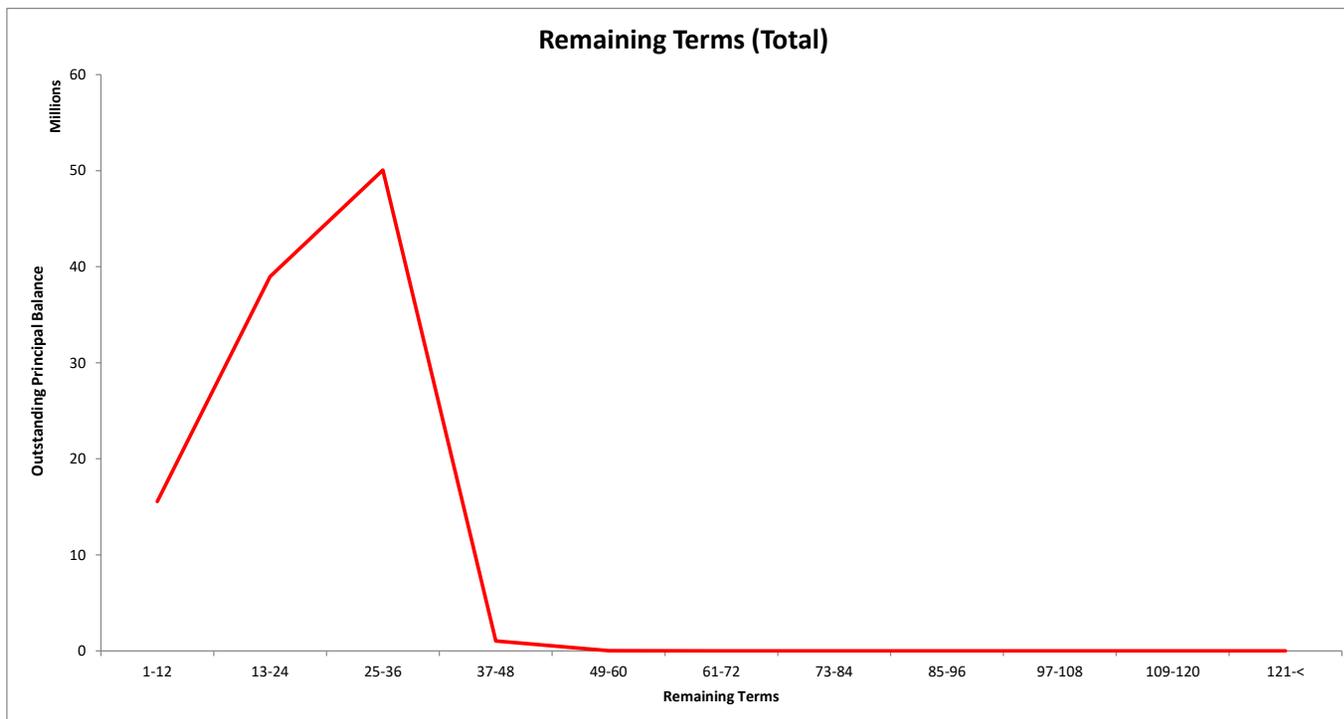
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0	0	20	78 647	0.07 %	0.0	49.0	
1	12	2 428	15 551 216	14.71 %	8.3	51.3	
13	24	3 522	38 982 234	36.87 %	19.1	47.7	
25	36	2 828	50 063 710	47.35 %	29.0	44.0	
37	48	52	1 036 084	0.98 %	37.8	40.8	
49	60	1	15 463	0.01 %	54.0	49.0	
61	72						
73	84						
85	96						
97	108						
109	120						
121	-						
Total		8 851	105 727 354	100 %	22.4	46.4	

Months to maturity

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.a Seasoning



Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days

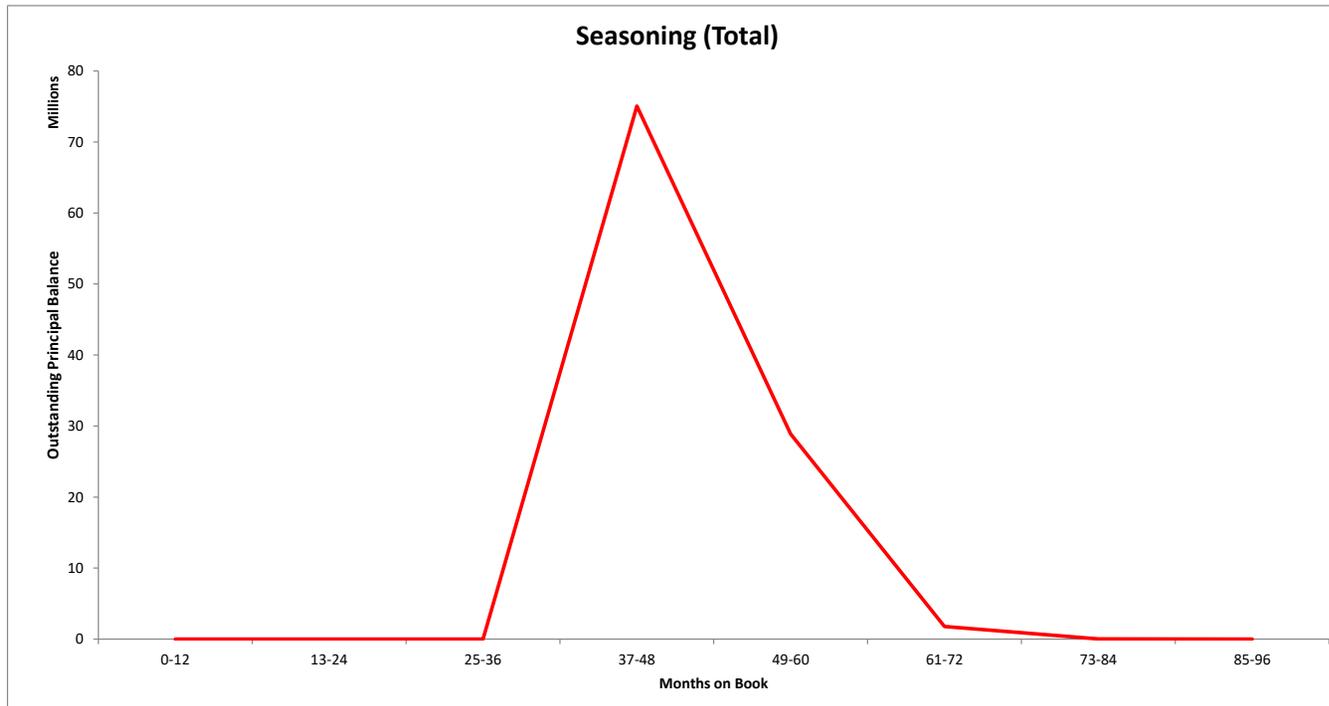
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12					
13		24					
25		36					
37		48	5 749	75 055 813	70.99 %	24.6	44.0
49		60	2 895	28 888 002	27.32 %	17.2	51.6
61		72	203	1 767 910	1.67 %	9.4	63.6
73		84	4	15 628	0.01 %	5.8	76.7
85		96					
Total		8 851		105 727 354	100 %	22.4	46.4

Months on book

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Monthly Investor Report

14.b Seasoning

Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	02/01/2026					
Payment date	30/12/2025					
Period No	41					
Monthly Period	01/11/2025					
Interest Period	from	25/11/2025	to	30/12/2025	=	35 days

Balloon loans in %
of portfolio

TOTAL							
Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	4 214	19 531 741	18.47 %	2 148	0.0 %	21.4	45.8
Balloon	4 637	86 195 613	81.53 %	52 698 251	61.1 %	22.6	46.5
Total	8 851	105 727 354	100 %	52 700 399	50 %	22.4	46.4

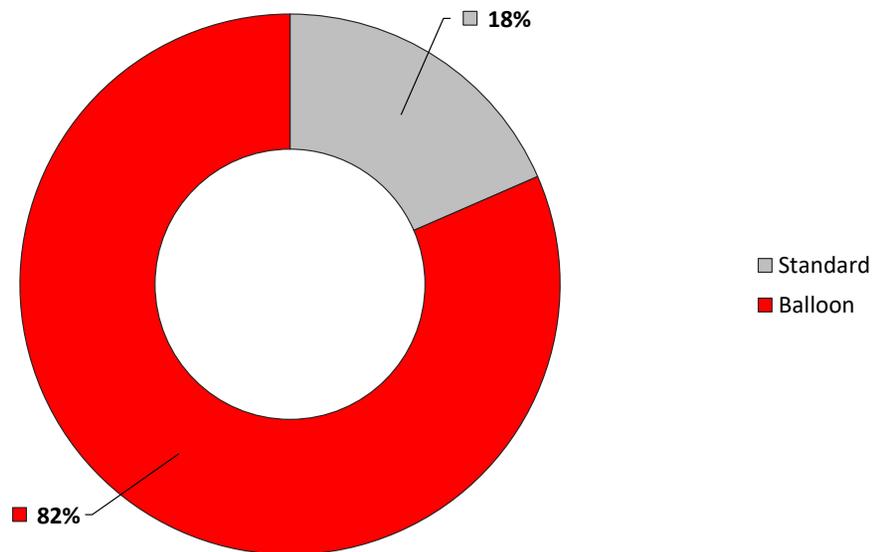
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans



Reporting Date	02/01/2026					
Payment date	30/12/2025					
Period No	41					
Monthly Period	from	01/11/2025	to	30/12/2025	=	35 days
Interest Period		25/11/2025				

Balloon loans in %
of portfolio



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.a # loans per borrower



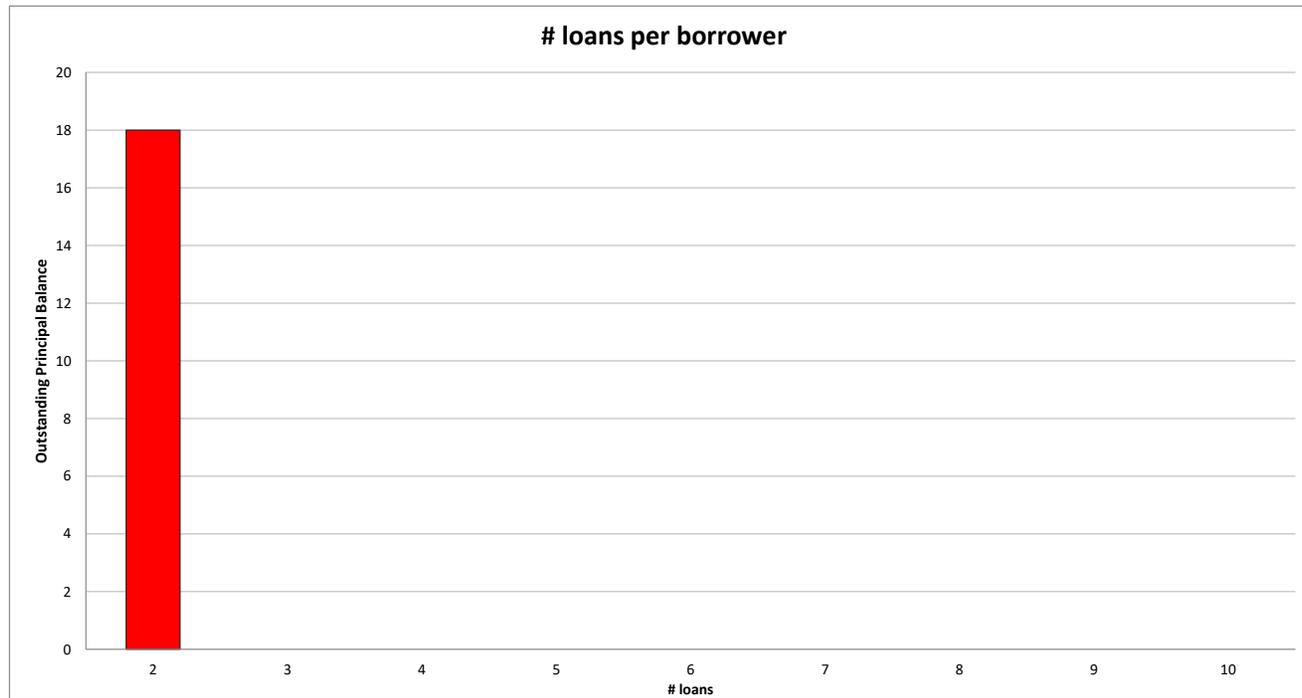
Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1	8 815		105 356 245	99.65 %
2	18		371 109	0.35 %
3				
4				
5				
6				
7				
8				
9				
10				
Total:		8 833	105 727 354	100 %

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Monthly Investor Report

16.b # loans per borrower

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

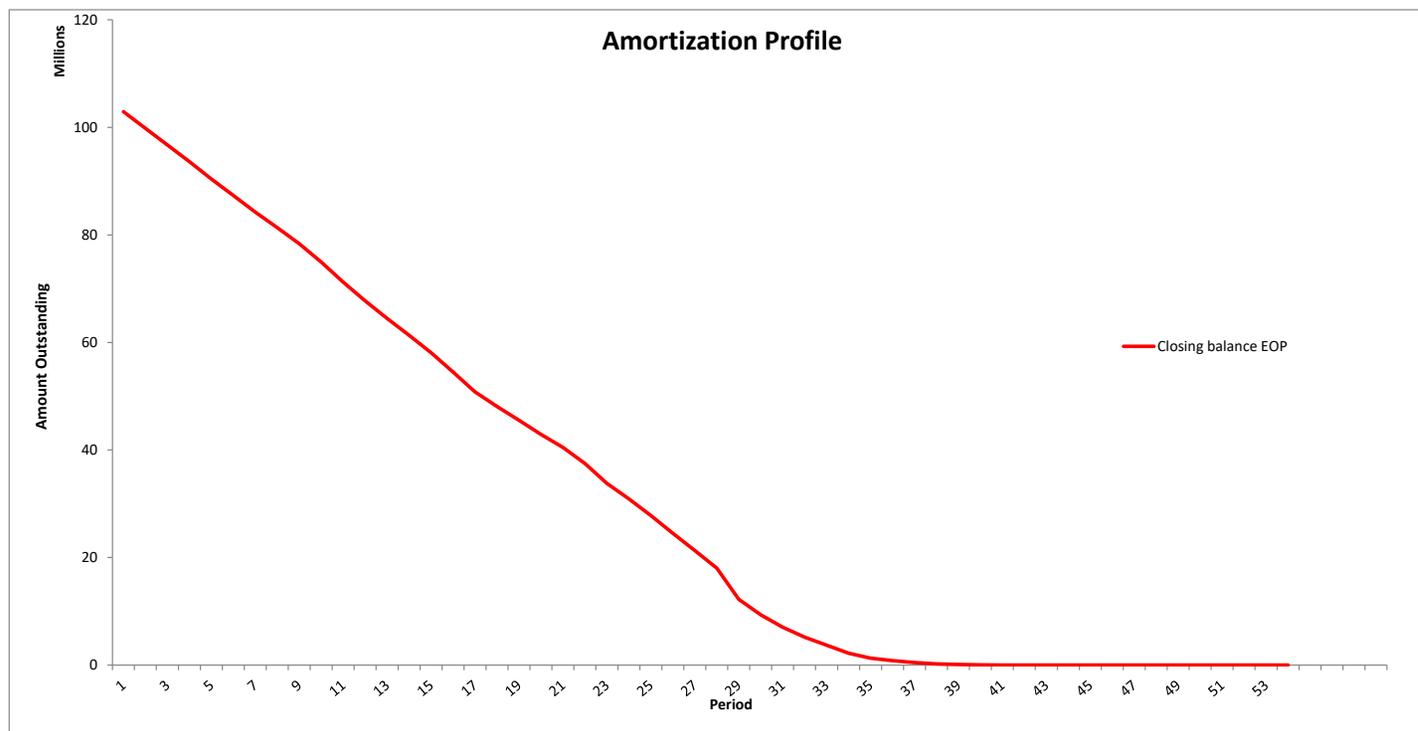
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	105 727 354	102 912 525	2 814 829	200 844	2.30 %	97.34 %
2	102 912 525	99 800 332	3 112 193	195 045	2.30 %	94.39 %
3	99 800 332	96 734 198	3 066 134	188 747	2.29 %	91.49 %
4	96 734 198	93 643 392	3 090 806	182 634	2.29 %	88.57 %
5	93 643 392	90 377 309	3 266 083	176 463	2.28 %	85.48 %
6	90 377 309	87 331 141	3 046 168	170 008	2.28 %	82.60 %
7	87 331 141	84 250 889	3 080 252	164 043	2.28 %	79.69 %
8	84 250 889	81 323 150	2 927 739	158 129	2.28 %	76.92 %
9	81 323 150	78 340 336	2 982 814	152 474	2.27 %	74.10 %
10	78 340 336	74 942 834	3 397 501	146 606	2.27 %	70.88 %
11	74 942 834	71 226 964	3 715 870	140 372	2.27 %	67.37 %
12	71 226 964	67 721 058	3 505 907	133 974	2.28 %	64.05 %
13	67 721 058	64 452 856	3 268 202	127 799	2.29 %	60.96 %
14	64 452 856	61 326 135	3 126 720	121 838	2.29 %	58.00 %
15	61 326 135	58 106 376	3 219 759	116 374	2.30 %	54.96 %
16	58 106 376	54 528 778	3 577 598	111 057	2.32 %	51.57 %
17	54 528 778	50 821 805	3 706 973	105 041	2.34 %	48.07 %
18	50 821 805	48 074 972	2 746 833	98 972	2.36 %	45.47 %
19	48 074 972	45 530 261	2 544 711	93 909	2.37 %	43.06 %
20	45 530 261	42 896 496	2 633 765	88 891	2.37 %	40.57 %
21	42 896 496	40 481 792	2 414 704	83 742	2.37 %	38.29 %
22	40 481 792	37 497 298	2 984 494	78 616	2.36 %	35.47 %
23	37 497 298	33 801 396	3 695 903	72 733	2.35 %	31.97 %
24	33 801 396	30 937 864	2 863 532	66 174	2.37 %	29.26 %
25	30 937 864	27 821 628	3 116 237	60 197	2.36 %	26.31 %
26	27 821 628	24 528 233	3 293 394	53 793	2.35 %	23.20 %
27	24 528 233	21 339 464	3 188 770	47 831	2.37 %	20.18 %
28	21 339 464	18 036 366	3 303 097	41 256	2.34 %	17.06 %
29	18 036 366	12 215 146	5 821 220	34 791	2.34 %	11.55 %
30	12 215 146	9 369 937	2 845 210	24 835	2.47 %	8.86 %
31	9 369 937	7 050 780	2 319 157	19 575	2.54 %	6.67 %
32	7 050 780	5 201 430	1 849 350	14 958	2.58 %	4.92 %
33	5 201 430	3 715 160	1 486 270	11 164	2.61 %	3.51 %
34	3 715 160	2 223 075	1 492 085	8 115	2.65 %	2.10 %
35	2 223 075	1 301 595	921 480	4 706	2.57 %	1.23 %
36	1 301 595	821 485	480 110	2 915	2.72 %	0.78 %
37	821 485	464 126	357 360	1 669	2.46 %	0.44 %
38	464 126	230 322	233 803	974	2.55 %	0.22 %
39	230 322	122 970	107 353	401	2.11 %	0.12 %
40	122 970	48 224	74 746	240	2.37 %	0.05 %
41	48 224	5 684	42 540	79	1.99 %	0.01 %
42	5 684	5 031	653	21	4.48 %	0.01 %
43	5 031	3 891	1 141	18	4.38 %	0.00 %
44	3 891	3 518	373	12	3.88 %	0.00 %
45	3 518	3 144	374	11	3.90 %	0.00 %
46	3 144	2 769	375	10	3.92 %	0.00 %
47	2 769	2 393	376	9	3.94 %	0.00 %
48	2 393	2 084	308	8	3.97 %	0.00 %
49	2 084	1 783	301	7	3.97 %	0.00 %
50	1 783	1 481	302	6	3.97 %	0.00 %
51	1 481	1 177	303	5	3.97 %	0.00 %
52	1 177	873	304	4	3.98 %	0.00 %
53	873	568	305	3	3.98 %	0.00 %
54	568	0	568	2	3.95 %	0.00 %
55	0	0	0	0	0.00 %	0.00 %

Amortization profile

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



Reporting Date	02/01/2026			
Payment date	30/12/2025			
Period No	41			
Monthly Period	from	01/11/2025	to	30/12/2025
Interest Period	from	25/11/2025	to	30/12/2025 = 35 days

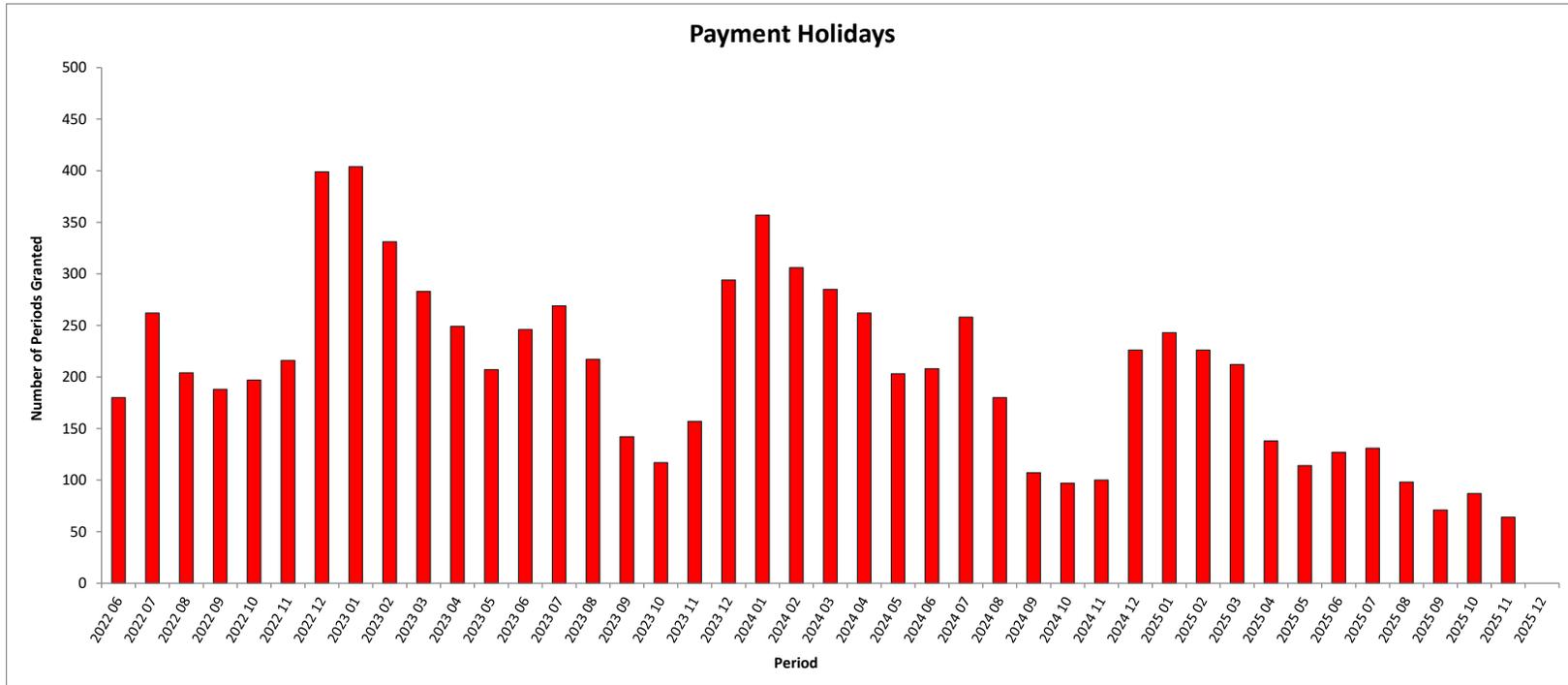
TOTAL				
Period	No	Number of periods granted	Sum of Payments	Closing Balance
2022 06	180	238	70 655	3 810 197
2022 07	262	344	97 063	5 484 065
2022 08	204	243	64 370	4 135 584
2022 09	188	234	72 075	3 858 300
2022 10	197	262	75 205	4 442 934
2022 11	216	311	92 057	5 085 392
2022 12	399	532	143 303	7 786 026
2023 01	404	559	168 932	8 786 031
2023 02	331	457	139 416	6 932 375
2023 03	283	375	102 514	5 430 576
2023 04	249	331	96 799	5 402 004
2023 05	207	276	76 528	4 000 714
2023 06	246	330	100 909	5 160 037
2023 07	269	356	105 639	5 199 512
2023 08	217	268	87 921	4 445 303
2023 09	142	172	53 001	2 939 444
2023 10	117	155	49 495	2 426 915
2023 11	157	229	62 061	2 616 389
2023 12	294	385	108 174	4 869 137
2024 01	357	450	144 757	6 946 815
2024 02	306	340	111 297	6 298 987
2024 03	285	294	93 443	5 926 089
2024 04	262	280	80 301	4 795 818
2024 05	203	217	63 868	3 386 295
2024 06	208	220	68 750	3 703 634
2024 07	258	275	94 153	4 873 591
2024 08	180	187	54 451	3 302 942
2024 09	107	110	36 420	1 840 856
2024 10	97	100	26 925	1 379 917
2024 11	100	109	31 845	1 617 300
2024 12	226	240	76 434	3 387 327
2025 01	243	264	83 420	4 406 202
2025 02	226	239	76 210	4 320 226
2025 03	212	230	74 295	3 787 232
2025 04	138	148	51 772	2 443 650
2025 05	114	120	38 848	1 645 089
2025 06	127	138	46 404	2 170 450
2025 07	131	138	43 728	2 111 427
2025 08	98	107	35 137	1 456 731
2025 09	71	74	24 822	1 031 714
2025 10	87	92	34 592	1 189 619
2025 11	64	72	20 071	739 110
2025 12				
Total:	8 662	10 501	3 178 059	165 571 953

Payment Holiday

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from 25/11/2025	to	30/12/2025	=	35 days



TOTAL			
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1	61	19 852	681 046
2	4	2 597	88 511
3	2	1 600	22 439
Total	67	24 049	791 996

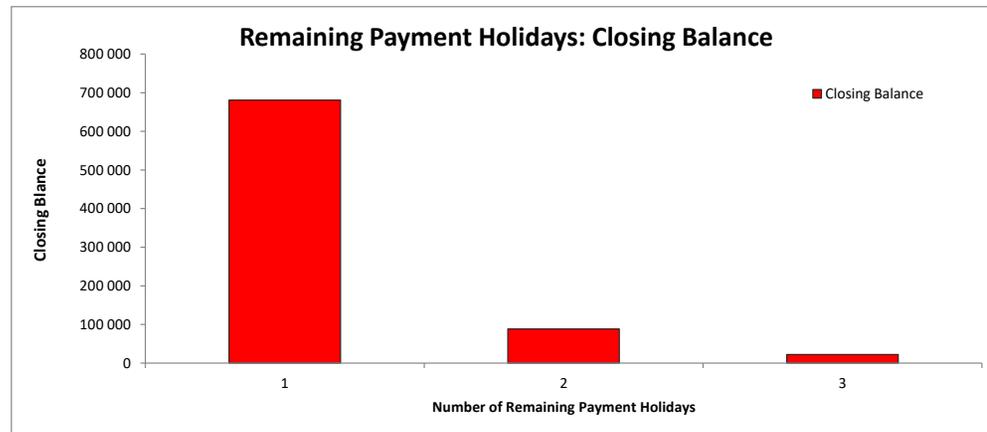
Remaining PH's

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays



Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

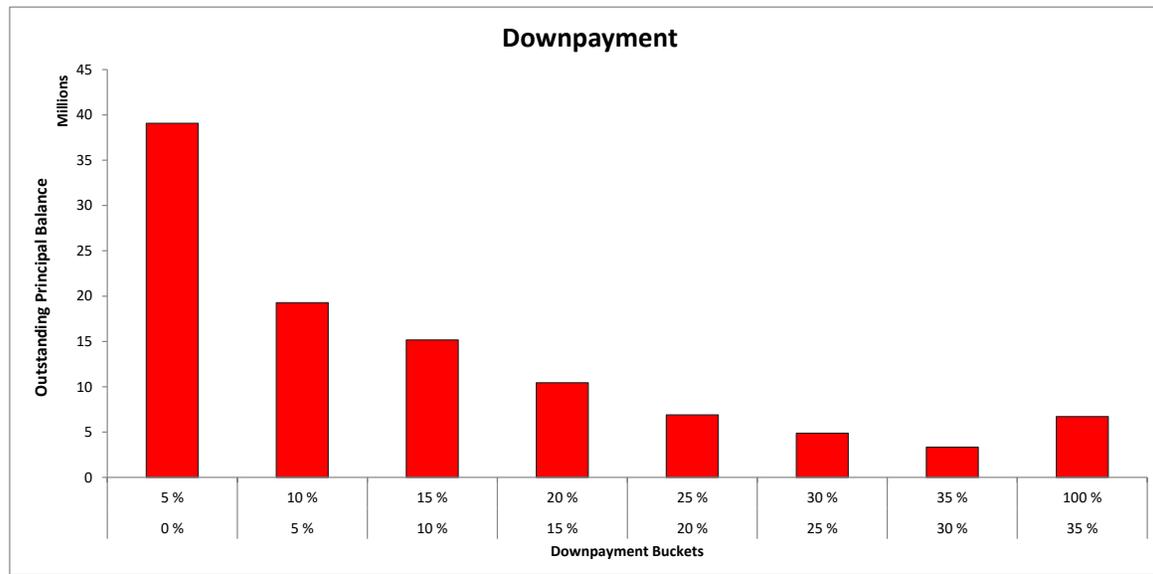
TOTAL							
Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0 %	5 %	3 111	39 061 416	36.95 %	23.9	46.4	
5 %	10 %	1 339	19 275 674	18.23 %	22.9	46.5	
10 %	15 %	1 145	15 152 673	14.33 %	22.0	46.5	
15 %	20 %	855	10 434 724	9.87 %	21.6	46.3	
20 %	25 %	588	6 894 038	6.52 %	20.3	46.4	
25 %	30 %	463	4 872 467	4.61 %	20.7	46.3	
30 %	35 %	372	3 322 645	3.14 %	19.7	46.2	
35 %	100 %	978	6 713 717	6.35 %	18.8	46.0	
Total		8 851	105 727 354	100 %	22.4	46.4	

Downpayment %

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition

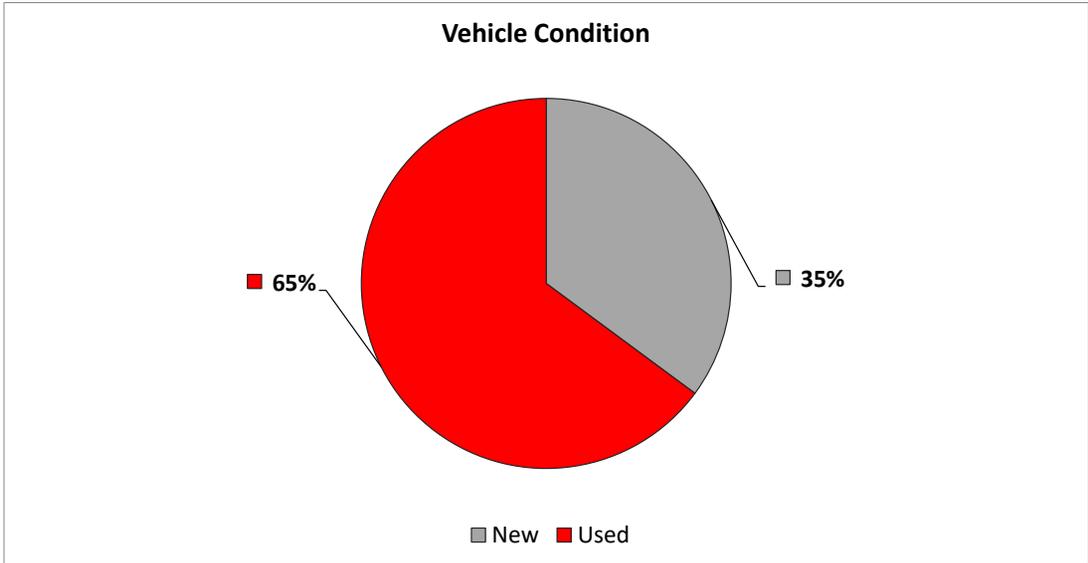


Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

Vehicle condition	TOTAL				
	Vehicle condition	No	Outstanding balance	%	WA months to maturity
New	2 218	37 136 914	35.13 %	20.0	46.5
Used	6 633	68 590 439	64.87 %	23.6	46.3
Total	8 851	105 727 354	100 %	22.4	46.4

20.b Vehicle Condition

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

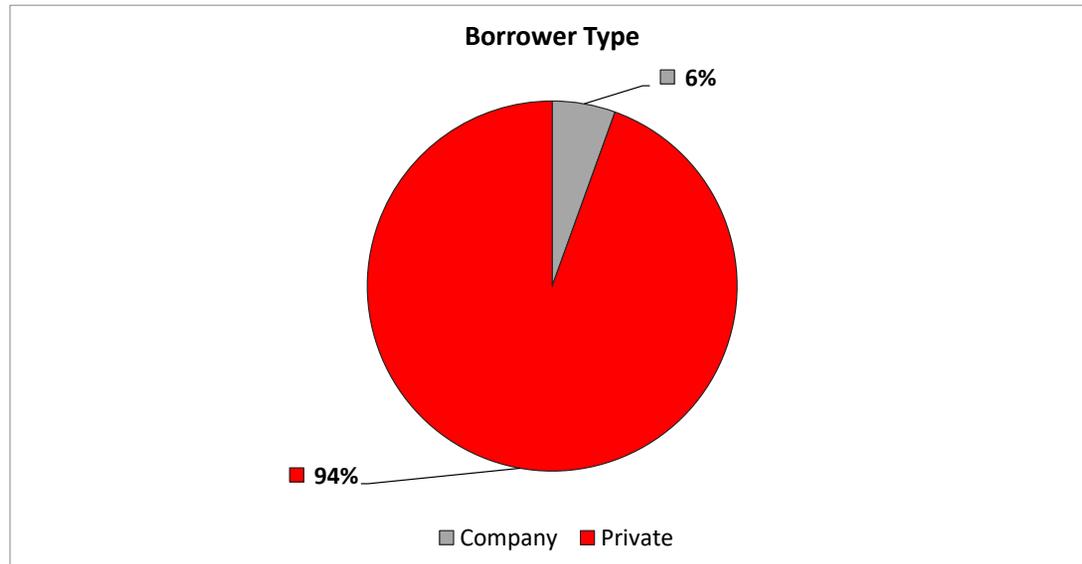
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	489	5 837 421	5.52 %	17.0	47.0
	Private	8 362	99 889 933	94.48 %	22.7	46.4
	Total	8 851	105 727 354	100 %	22.4	46.4

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

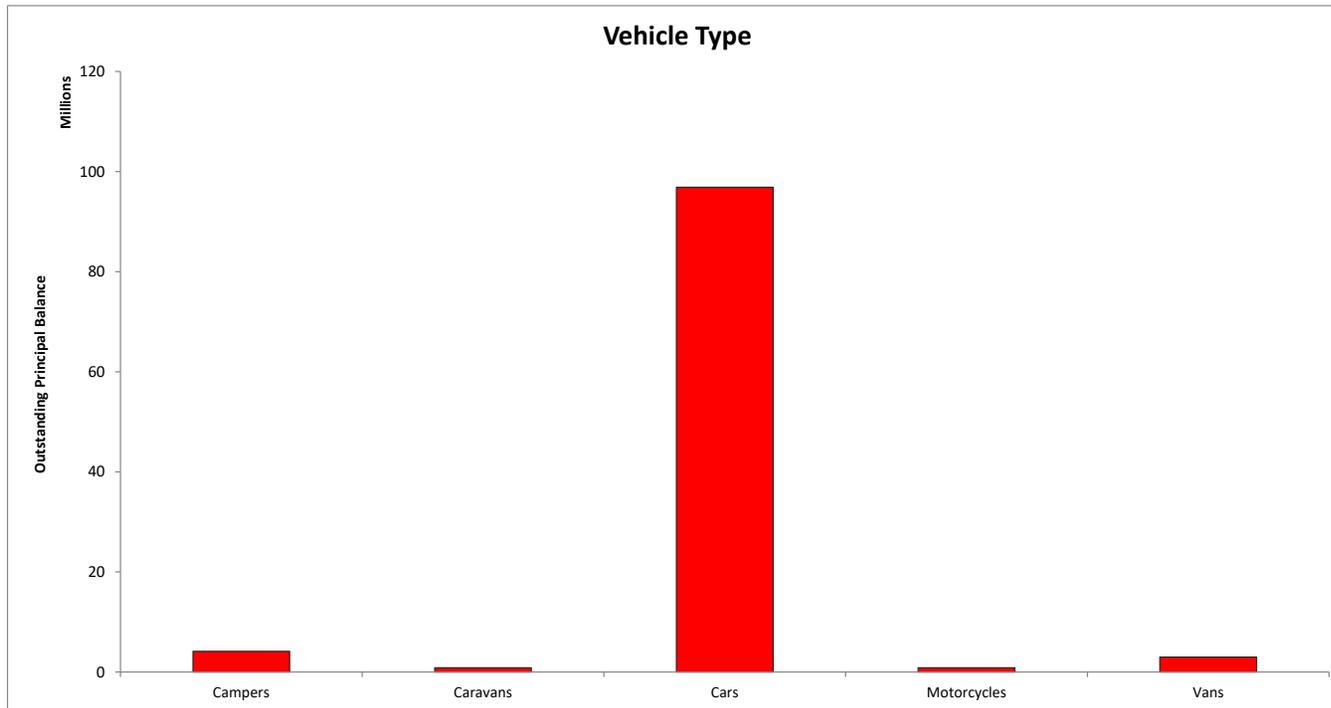
TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	170	4 150 241	3.93 %	23.1	47.0	
Caravans	82	851 076	0.80 %	21.9	47.2	
Cars	8 032	96 852 925	91.61 %	22.5	46.4	
Motorcycles	157	869 923	0.82 %	18.5	44.4	
Vans	410	3 003 190	2.84 %	18.3	46.7	
Total	8 851	105 727 354	100 %	22.4	46.4	

Vehicle type

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days

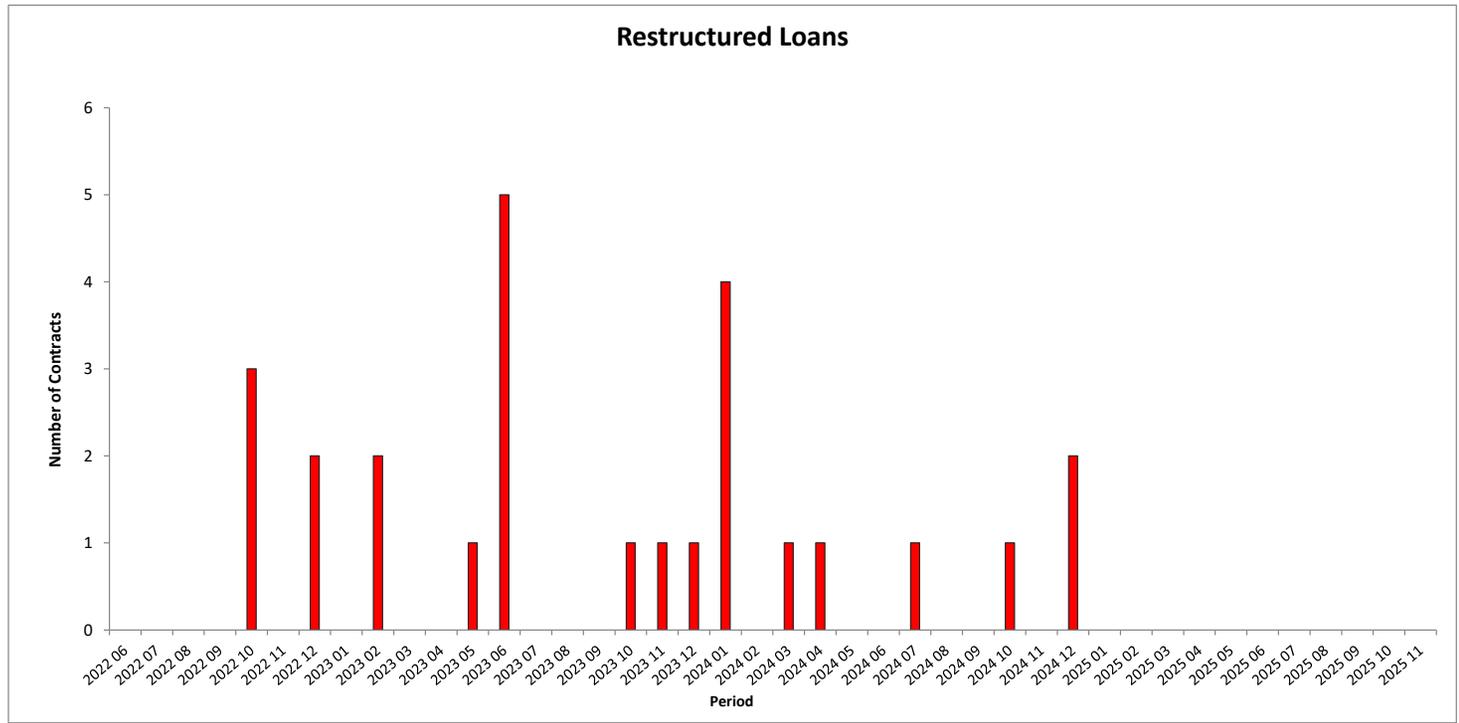
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7 370
2023 11	1	4 751
2023 12	1	13 622
2024 01	4	47 395
2024 02	0	0
2024 03	1	5 279
2024 04	1	3 119
2024 05	0	0
2024 06	0	0
2024 07	1	8 404
2024 08	0	0
2024 09	0	0
2024 10	1	34 362
2024 11	0	0
2024 12	2	6 133
2025 01	0	0
2025 02	0	0
2025 03	0	0
2025 04	0	0
2025 05	0	0
2025 06	0	0
2025 07	0	0
2025 08	0	0
2025 09	0	0
2025 10	0	0
2025 11	0	0
2025 12		
Total	26	323 825

Restructured

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Monthly Investor Report

23.b Restructured Loans

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



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24.a Dynamic Interest rate



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

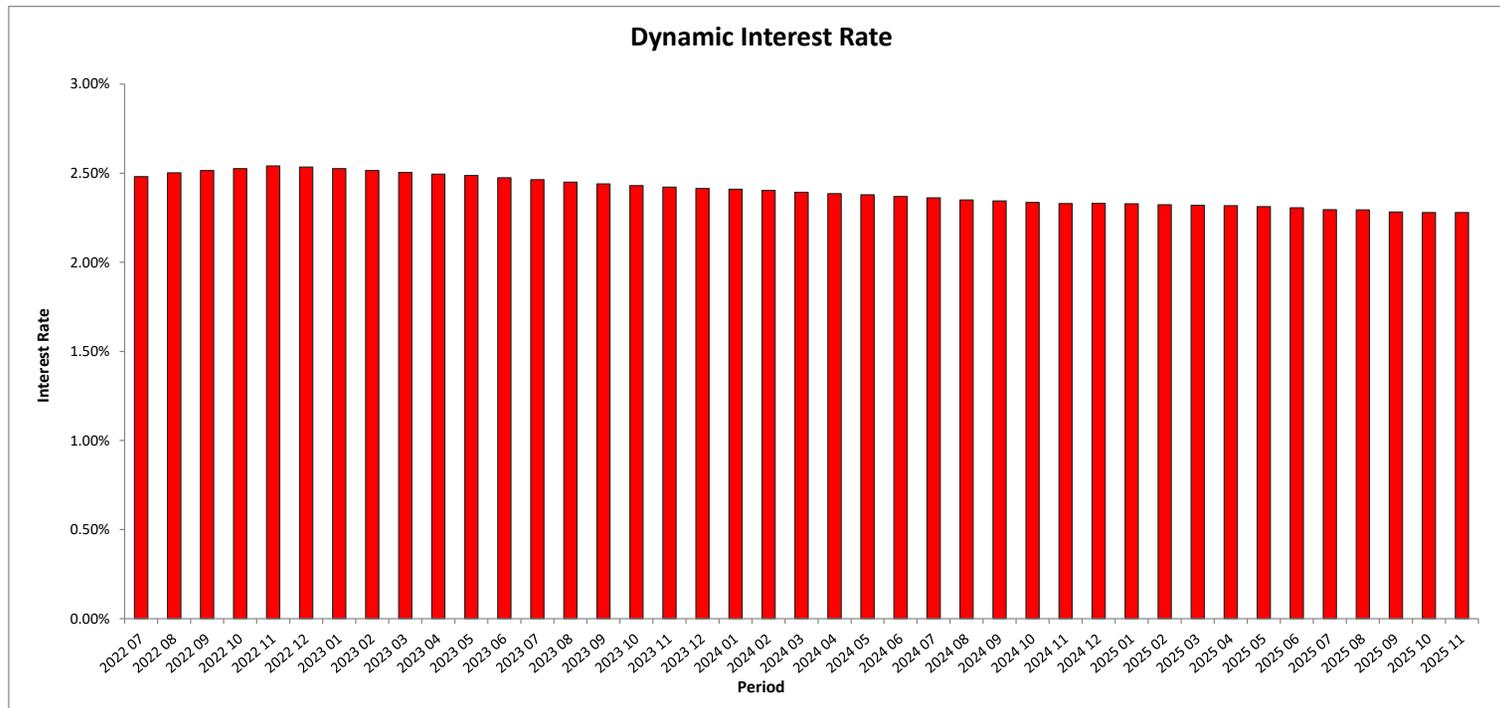
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2.48 %
2022 08	528 329 251	2.50 %
2022 09	528 793 604	2.51 %
2022 10	530 023 809	2.53 %
2022 11	529 979 124	2.54 %
2022 12	512 797 452	2.53 %
2023 01	494 365 066	2.53 %
2023 02	477 233 114	2.51 %
2023 03	459 161 206	2.50 %
2023 04	443 545 051	2.49 %
2023 05	425 936 186	2.49 %
2023 06	410 273 551	2.47 %
2023 07	395 424 158	2.46 %
2023 08	378 280 841	2.45 %
2023 09	363 480 161	2.44 %
2023 10	348 097 392	2.43 %
2023 11	334 819 039	2.42 %
2023 12	323 086 013	2.41 %
2024 01	309 535 649	2.41 %
2024 02	296 822 555	2.40 %
2024 03	284 666 608	2.39 %
2024 04	271 880 046	2.38 %
2024 05	259 488 281	2.38 %
2024 06	248 917 384	2.37 %
2024 07	237 898 766	2.36 %
2024 08	227 712 762	2.35 %
2024 09	218 054 987	2.34 %
2024 10	206 495 876	2.34 %
2024 11	198 101 373	2.33 %
2024 12	189 372 580	2.33 %
2025 01	180 235 925	2.33 %
2025 02	171 856 443	2.32 %
2025 03	163 013 899	2.32 %
2025 04	154 487 024	2.32 %
2025 05	147 223 857	2.31 %
2025 06	139 946 636	2.31 %
2025 07	132 517 042	2.30 %
2025 08	125 463 579	2.29 %
2025 09	117 954 740	2.28 %
2025 10	111 239 983	2.28 %
2025 11	105 727 354	2.28 %
2025 12		

Interest rate evolution

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Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days



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Monthly Investor Report

25.a Dynamic Pre-Payments



Reporting Date	02/01/2026					
Payment date	30/12/2025					
Period No	41					
Monthly Period	from	01/11/2025	to	30/12/2025	=	35 days
Interest Period		25/11/2025				

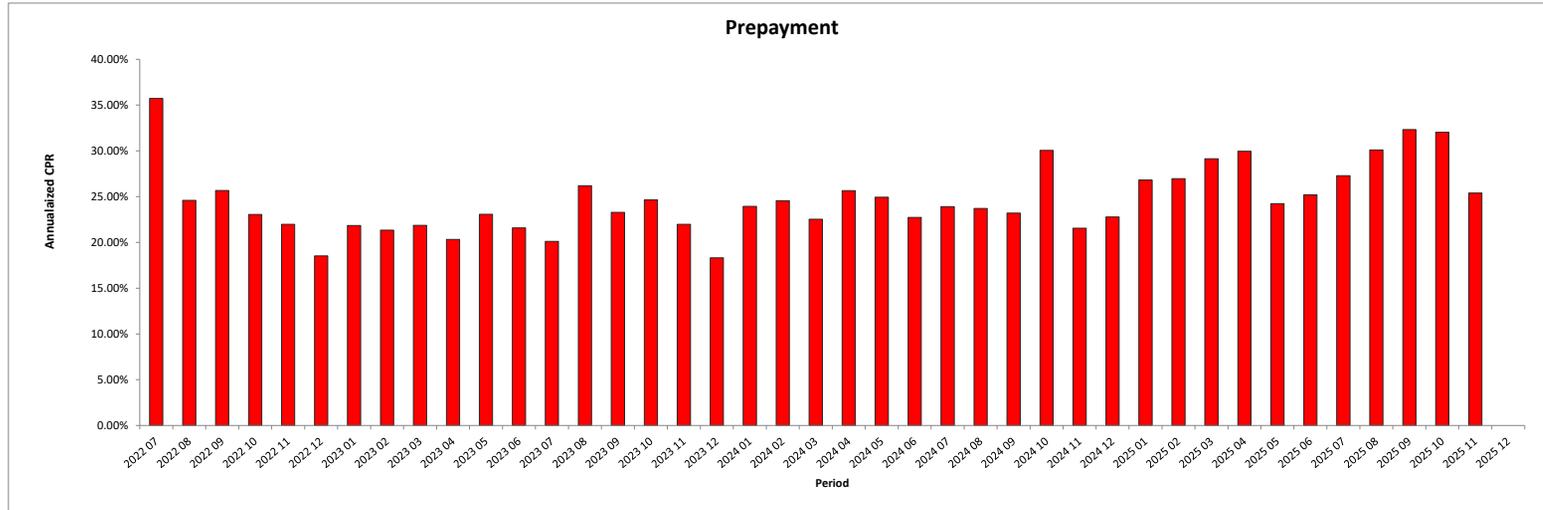
TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35 112 924	494 515 066	35.72 %
2022 08	12 281 723	528 329 251	24.59 %
2022 09	12 915 528	528 793 604	25.68 %
2022 10	11 453 486	530 023 809	23.06 %
2022 11	10 843 978	529 979 124	21.97 %
2022 12	8 683 622	512 797 452	18.53 %
2023 01	10 054 324	494 365 066	21.85 %
2023 02	9 450 007	477 233 114	21.34 %
2023 03	9 340 193	459 161 206	21.86 %
2023 04	8 318 871	443 545 051	20.32 %
2023 05	9 213 008	425 936 186	23.08 %
2023 06	8 230 721	410 273 551	21.59 %
2023 07	7 329 726	395 424 158	20.11 %
2023 08	9 454 540	378 280 841	26.19 %
2023 09	7 941 365	363 480 161	23.29 %
2023 10	8 112 110	348 097 392	24.64 %
2023 11	6 853 659	334 819 039	21.98 %
2023 12	5 399 197	323 086 013	18.31 %
2024 01	6 978 923	309 535 649	23.94 %
2024 02	6 888 640	296 822 555	24.56 %
2024 03	5 994 853	284 666 608	22.54 %
2024 04	6 636 881	271 880 046	25.66 %
2024 05	6 129 508	259 488 281	24.94 %
2024 06	5 289 701	248 917 384	22.72 %
2024 07	5 353 634	237 898 766	23.90 %
2024 08	5 076 385	227 712 762	23.70 %
2024 09	4 743 799	218 054 987	23.20 %
2024 10	6 060 816	206 495 876	30.06 %
2024 11	3 965 566	198 101 373	21.55 %
2024 12	4 035 794	189 372 580	22.78 %
2025 01	4 629 227	180 235 925	26.82 %
2025 02	4 441 508	171 856 443	26.96 %
2025 03	4 611 870	163 013 899	29.13 %
2025 04	4 515 142	154 487 024	29.95 %
2025 05	3 366 570	147 223 857	24.24 %
2025 06	3 346 096	139 946 636	25.20 %
2025 07	3 472 727	132 517 042	27.29 %
2025 08	3 690 181	125 463 579	30.11 %
2025 09	3 776 489	117 954 740	32.33 %
2025 10	3 522 884	111 239 983	32.04 %
2025 11	2 549 606	105 727 354	25.39 %
2025 12			

Dynamic Prepayment

25.b Dynamic Pre-Payments



Reporting Date	02/01/2026			
Payment date	30/12/2025			
Period No	41			
Monthly Period	from	01/11/2025	to	
Interest Period	from	25/11/2025	to	
			=	35 days



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Monthly Investor Report

26. Delinquency

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	01/11/2025	
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-
	7	494 515 066	25 156	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	-	-	-	-	-	-
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	1	2 228
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	103	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997
	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	92	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
	2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
	3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
	4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
	5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6	410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7	395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 390	
8	378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9	363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10	348 114 506	20 347	327 636 995	1 018	14 924 906	134	2 331 830	80	1 209 938	39	670 361	44	850 075	26	490 400	37	636 946	
11	334 819 039	19 853	314 873 616	935	14 493 677	134	1 913 747	77	1 297 528	58	1 040 819	28	513 278	37	686 374	27	398 761	
12	323 086 013	19 289	303 169 644	955	13 375 191	179	3 013 004	83	1 335 334	59	1 041 371	41	734 988	20	416 481	40	630 274	
2023	1	309 535 649	18 813	291 274 408	854	12 651 539	113	1 632 362	99	1 748 361	54	897 941	41	854 706	29	476 331	27	431 872
	2	296 822 555	18 259	279 987 640	781	11 128 187	132	1 978 873	55	855 405	70	1 398 210	40	766 334	34	707 904	28	367 551
	3	284 666 608	17 424	264 907 592	1 020	14 389 997	123	1 746 171	83	1 179 189	42	717 017	52	1 146 390	29	580 252	46	902 229
	4	271 880 046	16 952	254 298 937	867	12 303 054	148	1 991 304	68	995 515	56	761 704	29	486 390	39	1 043 142	35	570 552
	5	259 488 281	16 424	242 984 894	807	11 538 740	146	2 169 881	76	1 142 942	44	660 468	43	555 707	23	435 648	36	807 155
	6	248 917 384	16 021	234 196 754	741	10 530 920	88	1 393 986	83	1 274 066	42	601 938	29	500 888	33	418 834	29	446 640
	7	237 898 766	15 377	223 059 866	781	10 677 095	132	1 742 488	44	725 922	53	914 474	28	444 830	19	334 090	32	401 829
	8	227 712 762	14 885	214 135 814	696	9 432 407	116	1 592 830	65	799 103	31	574 564	39	794 197	20	383 847	23	345 712
	9	218 054 987	14 289	202 914 802	779	11 246 393	100	1 431 063	61	767 805	43	542 842	21	387 577	33	764 505	26	407 610
	10	206 495 876	13 795	194 175 845	681	8 990 902	99	1 362 316	55	795 310	42	524 303	26	325 651	16	321 550	39	744 724
	11	198 101 373	13 346	185 292 287	655	9 288 720	117	1 426 913	62	895 283	34	531 967	33	418 938	20	247 265	18	320 897
	12	189 372 580	12 868	176 752 627	700	9 110 043	88	1 283 971	77	891 810	42	579 706	22	375 515	28	378 908	18	220 834
2024	1	180 235 925	12 477	169 374 924	604	7 475 768	89	1 331 644	42	660 859	51	652 226	30	460 261	15	280 243	32	405 194
	2	171 856 443	12 046	161 648 708	570	6 929 948	83	1 144 993	52	743 345	33	619 189	33	383 164	24	387 096	16	250 042
	3	163 013 899	11 453	151 600 401	688	8 536 188	77	847 907	51	682 985	30	541 479	21	388 715	31	416 225	24	359 585
	4	154 487 024	10 994	143 447 916	609	7 733 848	107	1 518 648	47	519 797	38	567 221	21	362 835	17	336 759	27	329 106
	5	147 223 857	10 609	136 811 593	566	7 176 355	98	1 005 879	69	1 011 767	29	365 132	33	557 022	15	296 109	22	356 112
	6	139 946 636	9 790	123 449 140	999	13 682 049	79	950 697	46	484 913	45	659 609	19	276 804	25	443 424	22	315 907
	7	132 517 042	9 978	125 064 009	423	5 295 432	49	602 578	40	508 192	29	333 313	33	501 299	14	212 219	28	455 947
	8	125 463 579	9 524	117 982 862	413	5 231 224	79	938 571	34	362 793	29	415 820	20	194 792	22	337 517	20	275 238
	9	117 954 740	9 077	111 199 397	388	4 849 708	62	730 720	46	524 465	23	233 486	21	318 799	10	98 164	25	318 979
	10	111 239 983	8 685	104 966 960	358	4 758 790	51	501 320	30	340 145	26	316 413	13	116 620	16	239 734	14	111 755
	11	105 727 354	8 353	99 890 680	355	4 175 857	56	687 159	31	311 391	22	265 542	23	294 228	11	102 498	17	240 305
	12																	

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27. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date	02/01/2026	
Payment date	30/12/2025	
Period No	41	
Monthly Period	from 01/11/2025	to 30/12/2025 = 35 days
Interest Period	from 25/11/2025	to 30/12/2025 = 35 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1				303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64	101	101	2 127	35 986	35 986	1 235 295	125 368	161 354	1 109 927	221 717	383 071	888 209	48 289	431 361	839 920
2023 1	1 474 792	96							124 923	124 923	1 349 869	329 161	454 084	1 020 708	132 086	586 170	888 622
2023 2	1 712 684	124										201 743	201 743	1 510 940	202 182	403 926	1 308 758
2023 3	2 174 494	118													293 221	293 221	1 881 272

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss												
2022 3	2 228	1	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516
2022 4	1 271 281	64	63 173	494 533	776 747	31 851	526 384	744 897	121 401	647 785	623 496	21 907	669 591	601 690	88 573	758 164	513 116
2023 1	1 474 792	96	80 742	666 912	807 880	62 618	729 530	745 262	238 232	967 762	507 030	41 246	1 009 009	465 783	27 542	1 036 551	438 242
2023 2	1 712 684	124	221 991	625 917	1 086 766	79 050	704 968	1 007 716	326 580	1 031 548	681 136	36 128	1 067 676	645 008	91 028	1 158 703	553 980
2023 3	2 174 494	118	493 247	786 468	1 388 026	191 515	977 983	1 196 511	262 004	1 239 987	934 507	71 353	1 311 340	863 154	160 256	1 471 596	702 898
2023 4	1 665 980	104	223 738	223 738	1 442 243	263 303	487 040	1 178 940	329 415	816 455	849 525	158 495	974 951	691 030	55 394	1 030 345	635 636
2024 1	1 701 651	101				87 472	87 472	1 614 179	400 955	488 427	1 213 224	154 967	643 394	1 058 257	248 837	892 231	809 420
2024 2	1 824 346	100							227 842	227 842	1 596 504	378 269	606 112	1 218 234	209 910	816 022	1 008 324
2024 3	1 155 151	81										81 182	81 182	1 073 968	174 745	255 927	899 223
2024 4	1 286 455	75													135 333	135 333	1 151 122

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2025 Q1			2025 Q2			2025 Q3			2025 Q4			2026 Q1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516			
2022 4	1 271 281	64	24 976	783 141	488 140	46 239	829 379	441 901	13 178	842 557	428 724	8 507	851 064	420 217			
2023 1	1 474 792	96	100 926	1 137 476	337 316	64 710	1 202 186	272 606	53 990	1 256 176	218 616	18 405	1 274 581	200 211			
2023 2	1 712 684	122	30 496	1 189 200	523 484	64 883	1 254 082	458 601	56 546	1 310 628	402 055	12 678	1 323 306	389 377			
2023 3	2 174 494	118	107 632	1 579 226	595 266	106 555	1 685 782	488 711	65 761	1 751 544	422 950	41 469	1 793 012	381 481			
2023 4	1 665 980	104	59 780	1 090 124	575 856	106 189	1 196 313	469 667	82 220	1 278 533	387 447	41 248	1 319 781	346 200			
2024 1	1 701 651	101	40 892	933 124	768 527	196 732	1 129 856	571 795	95 895	1 225 751	475 900	48 284	1 274 036	427 615			
2024 2	1 824 346	100	87 165	903 186	921 160	190 590	1 093 776	730 570	180 740	1 274 516	549 830	50 648	1 325 164	499 182			
2024 3	1 155 151	81	98 904	354 832	800 319	239 150	593 981	561 169	86 570	680 552	474 599	67 176	747 727	407 423			
2024 4	1 286 455	75	117 189	252 522	1 033 933	317 980	570 502	715 953	84 913	655 415	631 040	51 555	706 970	579 485			
2025 1	1 014 822	72	96 219	96 219	918 602	138 975	235 194	779 627	123 214	358 409	656 413	122 950	481 358	533 463			
2025 2	1 001 125	71				57 392	57 392	943 733	236 437	293 828	707 296	116 722	410 550	590 575			
2025 3	1 050 164	73							113 249	113 249	936 915	110 680	223 929	826 235			
2025 4	352 059	31										25 454	25 454	326 605			

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28. Priority of Payments - Revenue



Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	561 431.20	EUR
Senior Expenses	-	667.00	EUR
Servicing Fee	-	44 053.06	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	104 689.18	EUR
Tranche A Loan Interest to Issuer	-	228 071.00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	10 229.00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	5 691.00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	140 798.00	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	27 232.96	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	733 623.64	EUR
Senior Expenses	-	667.00	EUR
Issuer swap interest to swap counterparty	-	104 689.18	EUR
Interest Class A Notes	-	228 071.00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	10 229.00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	5 691.00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	140 798.00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	240 304.65	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	3 173.81	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	02/01/2026				
Payment date	30/12/2025				
Period No	41				
Monthly Period	01/11/2025				
Interest Period	from	25/11/2025	to	30/12/2025	= 35 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	5 272 324.73	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller	-	-	EUR
Balance to be Credited to the Reinvestment Principal Ledger	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	5 272 324.73	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	5 512 629.38	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
To pay <i>pari passu</i> and on a <i>pro rata</i> basis			
(i) Principal Payments on Class A Notes	-	4 602 227.94	EUR
(ii) Principal Payments on Class B Notes	-	136 272.81	EUR
(iii) Principal Payments on Class C Notes	-	51 102.30	EUR
(iii) Principal Payments on Class D Notes	-	723 026.33	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			
Payment to Issuer as Issuer Available Revenue Receipts	-	0.00	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	0.00	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs

Reporting Date	02/01/2026					
Payment date	30/12/2025					
Period No	41					
Monthly Period	01/11/2025					
Interest Period	from	25/11/2025	to	30/12/2025	=	35 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	667.00				
Interest accrued for the Period	EUR	384 789.00	228 071.00	10 229.00	5 691.00	140 798.00
Cumulative Interest accrued	EUR	44 716 861.00	30 078 604.00	1 042 000.00	552 502.00	13 043 755.00
Interest Payments	EUR	384 789.00	228 071.00	10 229.00	5 691.00	140 798.00
Cumulative Interest Payments	EUR	44 716 861.00	30 078 604.00	1 042 000.00	552 502.00	13 043 755.00
Interest accrued on Subordinated Loan for the Period	EUR	-				
Cumulative Interest accrued on Subordinated Loan	EUR	14 897.00				
Unpaid Cumulative Interest accrued on Subordinated loan t-1	EUR	-				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 897.00				
Unpaid Interest for the Period	EUR	-				
Unpaid Cumulative Interest	EUR	-				

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31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	EUR 111 239 983.24
Interest Period Start	25/11/2025
Interest Period End	30/12/2025
Interest Days	35
Settlement Date	30/12/2025
Party A Floating Interest Rate	1.926 %
Party A Floating Rate Day Count Fraction	0.10
Party A Interest Amount	EUR 208 296.87
Party B Fixed Rate	0.9680 %
Party B Fixed Rate Day Count Fraction	0.10
Party B Interest Amount	EUR 104 689.18

Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days

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32. Contact Details



Santander Consumer Bank AS

Team ABS

Capital.Markets@santanderconsumer.no

Reporting Date	02/01/2026
Payment date	30/12/2025
Period No	41
Monthly Period	01/11/2025
Interest Period	from 25/11/2025 to 30/12/2025 = 35 days