

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	28/01/2026				
Payment date	26/01/2026			Following payment dates:	26/02/2026
Period No	42				30/03/2026
Monthly Period	01/12/2025				
Interest Period	from 30/12/2025		to	26/01/2026	= 27 days
Cut-Off date	31/12/2025				

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1. Portfolio Information



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

	Current Period
	Aggregated Outstanding Principal Amount
Outstanding receivables	
Opening balance prior to replenishment	105 727 353.86 EUR
Scheduled Loan Principal Repayments (+MC)	3 005 838.50 EUR
Prepayments	3 160 074.89 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	6 165 913.39 EUR
New Defaulted Auto Loans amt in Period	140 405.56 EUR
Closing balance prior to replenishment	99 421 034.91 EUR
Further Purchase Price due (Replenishment price of new assets)	- EUR
Re-investment Principal Ledger Closing Balance	- EUR
Closing Balance post replenishment	99 421 034.91 EUR
Principal Recoveries on loans in default	303 303.52 EUR
Total revenue collections	
Total Revenue Received in Period	353 215.45 EUR
# Loans	
At beginning of period	8 851 Loans
Replenished contracts	- Loans
Paid in Full	369 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	15 Loans
At end of period (pre replenishment)	8 467 Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	660 458.72	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	2 334.81	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	662 793.53	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	496 625.62	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	149 392.75	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	5 900.48	EUR
g. Liquidity Reserve Excess Amount	1 246.18	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	653 165.03	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	6 165 913.39	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	6 165 913.39	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	6 165 913.39	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	140 405.56	EUR
Total Amount for Issuer Available Redemption Receipts	6 306 318.95	EUR

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4. Reserve Accounts



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

Note Balance

Beginning of Period	105 727 353.86	EUR
End of Period	99 421 034.91	EUR

Liquidity Balance

Beginning of Period	0.7 %	757 050.00	EUR
Cash Outflow		-	EUR
Cash Inflow		-	EUR
End of Period	0.7 % *	757 050.00	EUR
Required Reserve Amount	0.7 % *	757 050.00	EUR

Expenses Advance

Beginning of Period	334 546.68	EUR
Interest paid	318.66	EUR
Principal Paid	156 220.75	EUR
End of Period	178 325.93	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000.00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000.00	EUR
Required Reserve Amount	100 000.00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut XI DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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Reporting Date	28/01/2026				
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Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

5a. Performance Data



Asset Balance

Opening balance prior to replenishment	105 727 353.86	EUR
Closing balance prior to replenishment	99 421 034.91	EUR
Closing Balance post replenishment	99 421 034.91	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	93 374 264.87	93.92 %	7 959
1-29 days past due	4 476 478.25	4.50 %	373
Delinquent Receivables:			
30-59 days past due	581 320.35	0.58 %	56
60-89 days past due	334 966.37	0.34 %	30
90-119 days past due	212 031.01	0.21 %	19
120-149 days past due	172 344.30	0.17 %	16
150-179 days past due	269 629.76	0.27 %	14
Total Performing and Delinquent	99 421 035	100.00 %	8 467
Current Period Defaults	140 405.56		15
Cumulative Defaults	17 827 635.11		1126
Current Period Principal Recoveries	303 303.52		
Cumulative Principal Recoveries	11 846 288.71		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

NO

Revolving period has terminated

[A] Cumulative Net Loss Ratio, Payment Date	1.09 %
[B] Cumulative Net Loss Ratio, preceding Payment Date	1.12 %
[C] Cumulative Net Loss Ratio, second preceding Payment Date	1.12 %

or [A] + [B] - [C] / [D] < 10%

19.16 %

[A] Aggregate Outstanding Asset Principal Amount	99 421 034.91
[B] Aggregate principal balance of Defaulted Contracts	17 827 635.11
[C] Recoveries received on such Defaulted Contracts	11 846 288.71
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065.79

or AVERAGE [[A], [B], [C]] > 5%

NO

[A] Delinquency Ratio, Payment Date	1.58 %
[B] Delinquency Ratio, preceding Payment Date	1.57 %
[C] Delinquency Ratio, second preceding Payment Date	1.36 %

or Servicer Termination Event

NO

or Hedge Counterparty Downgrade Event

NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

16.51 %

YES

[A] [1] + [2] + [3]	17 460 694.04
Class B Principal Amount [1]	2 613 591.84
Class C Principal Amount [2]	980 096.94
Class D Principal Amount [3]	13 867 005.26
[B] Aggregated Outstanding Note Principal Amount	105 727 353.86

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5b. Concentration limits



Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2.28 %
Weighted average months to maturity (max 56%)	21.62*
Used Vehicles (max 74%)	65.07 %
Balloon Loans (max 63,5%)	81.99 %
Corporate Borrowers (max 10%)	5.43 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of last pool replenishment

Top-10 Exposures:

	Balance	# Loans	Portion
	176 146.12	1	0.18 %
	143 711.49	1	0.14 %
	126 824.32	1	0.13 %
	100 893.72	1	0.10 %
	87 297.39	2	0.09 %
	86 627.10	1	0.09 %
	85 512.35	1	0.09 %
	82 388.32	1	0.08 %
	81 490.83	1	0.08 %
	80 879.07	1	0.08 %
	Total		1.06 %

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6. Note Principal



Reporting Date	28/01/2026		
Payment date	26/01/2026		
Period No	42		
Monthly Period	01/12/2025		
Interest Period	from	30/12/2025	to 26/01/2026 = 27 days

Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	5 264 841.02	155 892.90	58 459.84	827 125.19	EUR
End of Period	83 001 818.80	2 457 698.94	921 637.10	13 039 880.07	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	140 405.56	EUR
Credit PDL	-	-	-	140 405.56	EUR
End of Period	-	-	-	-	EUR

Net Note Principal

Beginning of Period	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26	EUR
End of Period	83 001 818.80	2 457 698.94	921 637.10	13 039 880.07	EUR

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7. Outstanding Notes

Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90.31 %	1.45 %	0.55 %	7.69 %
Legal Final Maturity Date		25/10/2029	25/10/2029	25/10/2029	25/10/2029
Rating (Fitch/S&P)		AAA (sf) / AAA (sf)	AA+ (sf) / AAA (sf)	A+ (sf) / AA (sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000.00	496 700 000.00	8 000 000.00	3 000 000.00	42 300 000.00
Initial Nominal per Note		100 000.00	100 000.00	100 000.00	100 000.00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	105 727 353.86	88 266 659.82	2 613 591.84	980 096.94	13 867 005.26
Available Distribution Amount	6 306 318.95				
Amortisation	5 479 193.76				
Redemption per Class	6 306 318.95	5 264 841.02	155 892.90	58 459.84	827 125.19
Redemption per Note		1 059.96	1 948.66	1 948.66	1 955.38
Outstanding Closing Balance		83 001 818.80	2 457 698.94	921 637.10	13 039 880.07
Net Outstanding Closing Balance	99 421 034.91	83 001 818.80	2 457 698.94	921 637.10	13 039 880.07
Current Tranching	100 %	83.49 %	2.47 %	0.93 %	13.12 %
Current Pool Factor		0.17	0.31	0.31	0.31

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		27	27	27	27
Principal Outstanding per Note Beginning of Period		17 770.62	32 669.90	32 669.90	32 782.52
>Principal Repayment per note		1 059.96	1 948.66	1 948.66	1 955.38
Principal Outstanding per Note End of Period		16 710.65	30 721.24	30 721.24	30 827.14
>Interest accrued for the period		33.11	92.72	138.05	243.02
Interest Payment	278 795.67	164 440.79	7 417.37	4 141.40	102 796.11
Interest Payment per Note		33.11	92.72	138.05	243.02

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9.69 %	8.24 %	7.69 %	0.00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10.24 %	8.79 %	7.69 %	0.00 %
Current CE (Subordination incl. Excess Spread)		18.12 %	15.64 %	14.72 %	1.60 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		18.88 %	16.40 %	14.72 %	1.60 %
Current CE (Subordination)		16.51 %	14.04 %	13.12 %	0.00 %
Current CE (Subordination, incl. Liquidity Reserve)		17.28 %	14.80 %	13.12 %	0.00 %

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8. Counterparty Ratings, Trigger Levels and Consequences

Reporting Date 28/01/2026
Payment date 26/01/2026
Period No 42
Monthly Period 01/12/2025
Interest Period 30/12/2025 to 26/01/2026 = 27 days



Rating Triggers													
Transaction Role	Counterparty		Short Term				Long Term				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
			Fitch		S&P		Fitch		S&P				
			Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	SCF Rahoituspalvelut XI DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F1	N/A	A-1	BBB-	A	BBB-	A	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Trigger Required Rating	F1	F1	N/A	N/A	A(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.	
	Banco Santander, S.A.	Fitch Second Trigger Required Rating	F3	F1	N/A	N/A	BBB-(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	A-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	BBB-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



Average amount - all: 19 172

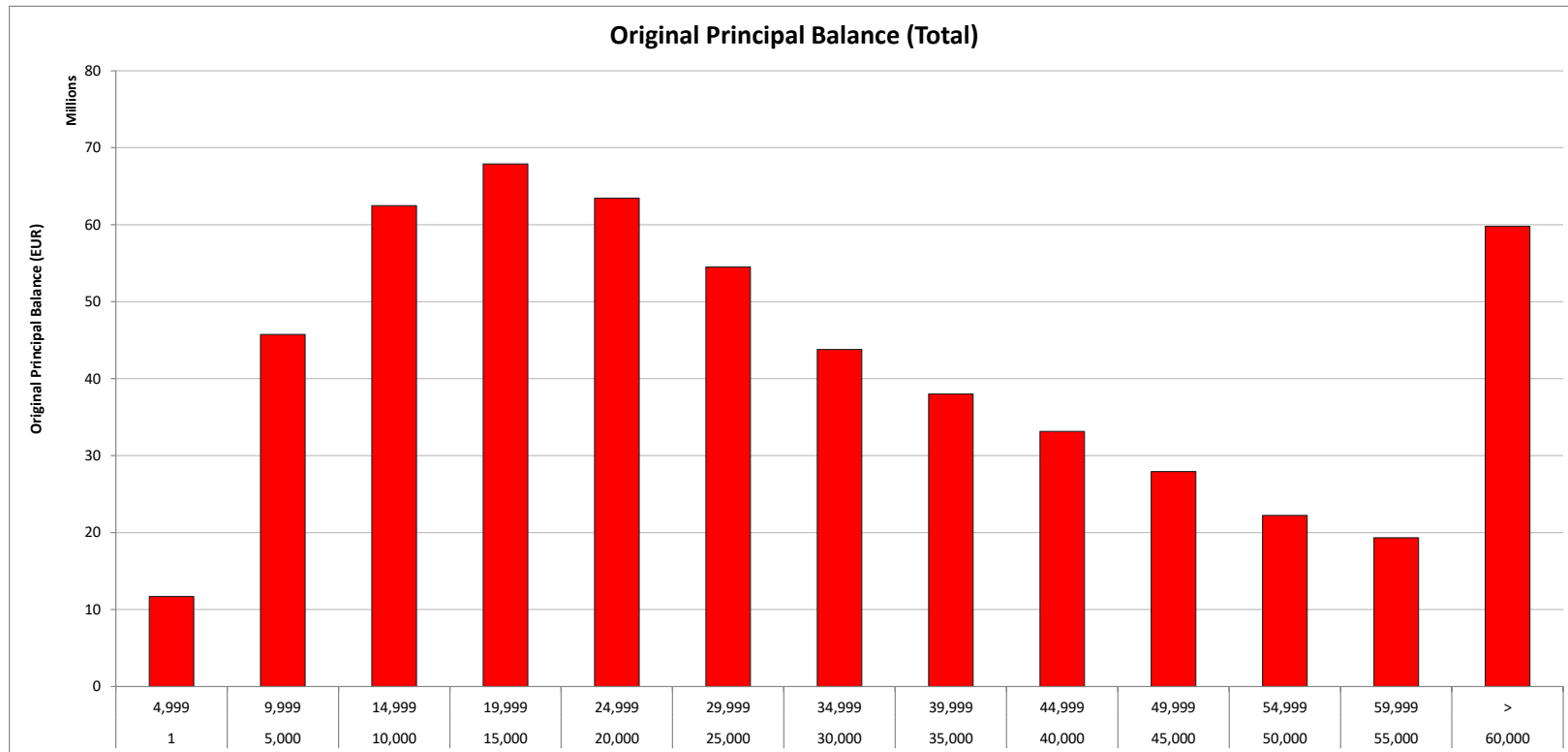
		TOTAL					
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
1	4 999	3 498	11 701 973	2.13 %	24.2	12.8	
5 000	9 999	6 169	45 729 696	8.31 %	39.5	10.6	
10 000	14 999	5 020	62 468 729	11.36 %	48.1	9.7	
15 000	19 999	3 903	67 902 834	12.35 %	51.1	9.0	
20 000	24 999	2 835	63 461 929	11.54 %	53.1	8.2	
25 000	29 999	1 993	54 517 255	9.91 %	53.5	7.8	
30 000	34 999	1 352	43 787 546	7.96 %	54.0	7.8	
35 000	39 999	1 016	38 009 000	6.91 %	53.2	8.1	
40 000	44 999	780	33 132 977	6.02 %	54.3	8.3	
45 000	49 999	590	27 926 279	5.08 %	54.4	7.6	
50 000	54 999	424	22 234 970	4.04 %	55.3	7.6	
55 000	59 999	337	19 325 046	3.51 %	58.0	7.1	
60 000	>	769	59 779 831	10.87 %	56.6	7.2	
Total		28 686	549 978 066	100 %	51.4	8.5	

Original balance

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9.b Original Principal Balance Graph

Reporting Date	28/01/2026	
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10.a Outstanding Principal Balance

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	from	01/12/2025	to	26/01/2026	= 27 days
Interest Period		30/12/2025			



Average amount - all: 11 742

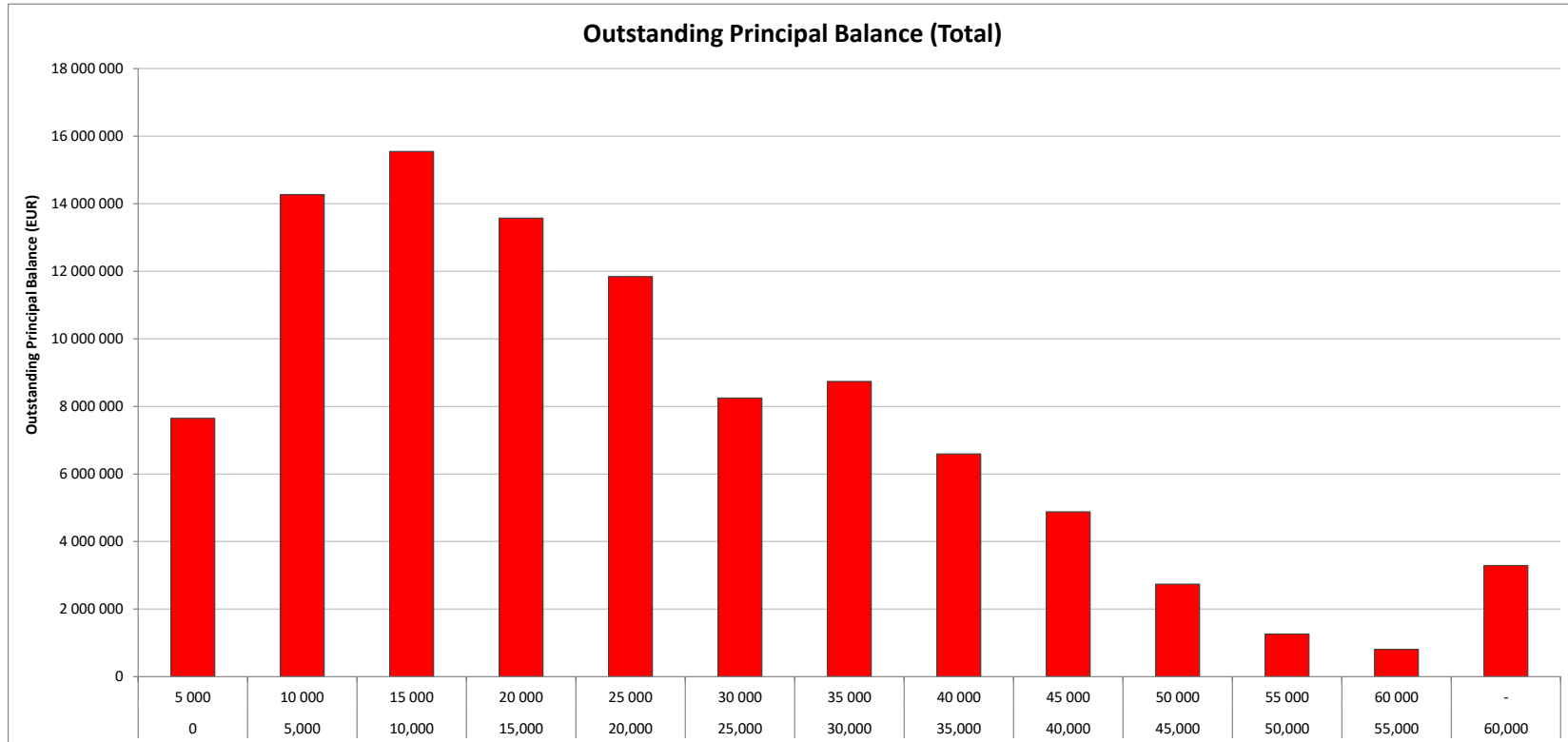
Outstanding balance

TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
0	5 000	2 933	7 648 167	7.69 %	15.1	48.6
5 000	10 000	1 959	14 267 215	14.35 %	20.1	47.9
10 000	15 000	1 260	15 543 362	15.63 %	20.2	47.7
15 000	20 000	786	13 570 298	13.65 %	21.1	47.1
20 000	25 000	528	11 840 746	11.91 %	21.8	47.0
25 000	30 000	301	8 245 486	8.29 %	23.2	47.2
30 000	35 000	269	8 741 032	8.79 %	23.8	46.9
35 000	40 000	176	6 594 730	6.63 %	24.9	46.9
40 000	45 000	116	4 875 806	4.90 %	26.3	46.1
45 000	50 000	58	2 735 544	2.75 %	25.8	46.8
50 000	55 000	24	1 262 923	1.27 %	20.9	48.4
55 000	60 000	14	808 304	0.81 %	26.0	46.8
60 000	-	43	3 287 422	3.31 %	24.5	46.6
Total		8 467	99 421 035	100 %	21.6	47.3

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10.b Outstanding Principal Balance Graph

Reporting Date	28/01/2026	
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Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



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11.a Geographical Distribution



Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

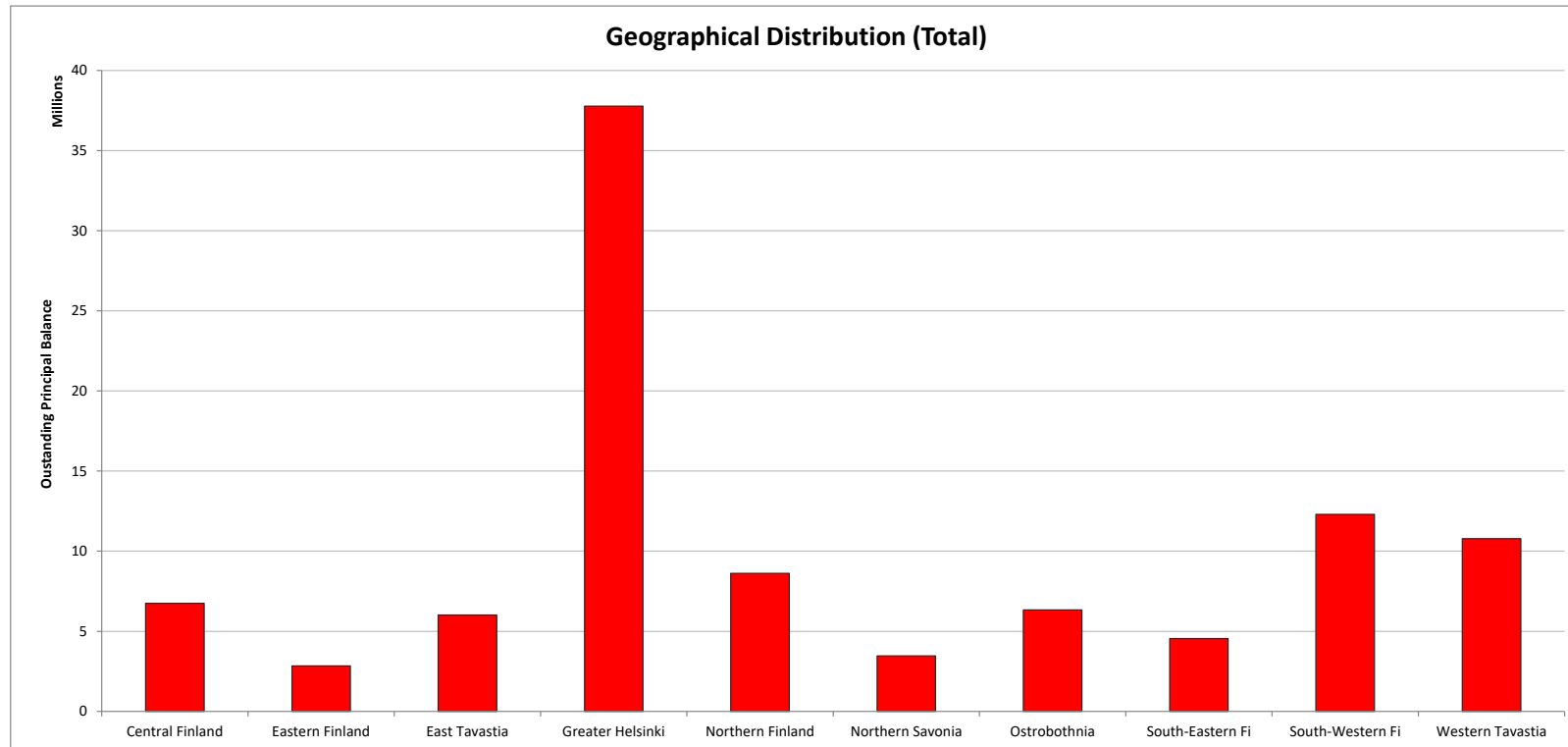
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	681	6 745 285	6.78 %	21.4	47.2
Eastern Finland	287	2 837 214	2.85 %	21.9	47.2
East Tavastia	541	6 016 154	6.05 %	20.2	47.6
Greater Helsinki	2 763	37 771 239	37.99 %	22.2	47.3
Northern Finland	727	8 616 806	8.67 %	21.6	46.9
Northern Savonia	336	3 466 611	3.49 %	20.6	47.9
Ostrobothnia	578	6 339 664	6.38 %	21.6	47.0
South-Eastern Fi	465	4 543 706	4.57 %	20.9	47.6
South-Western Fi	1 101	12 299 119	12.37 %	21.9	47.3
Western Tavastia	988	10 785 237	10.85 %	20.9	47.7
Total	8 467	99 421 035	100 %	21.6	47.3

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025	to	26/01/2026	=	27 days
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



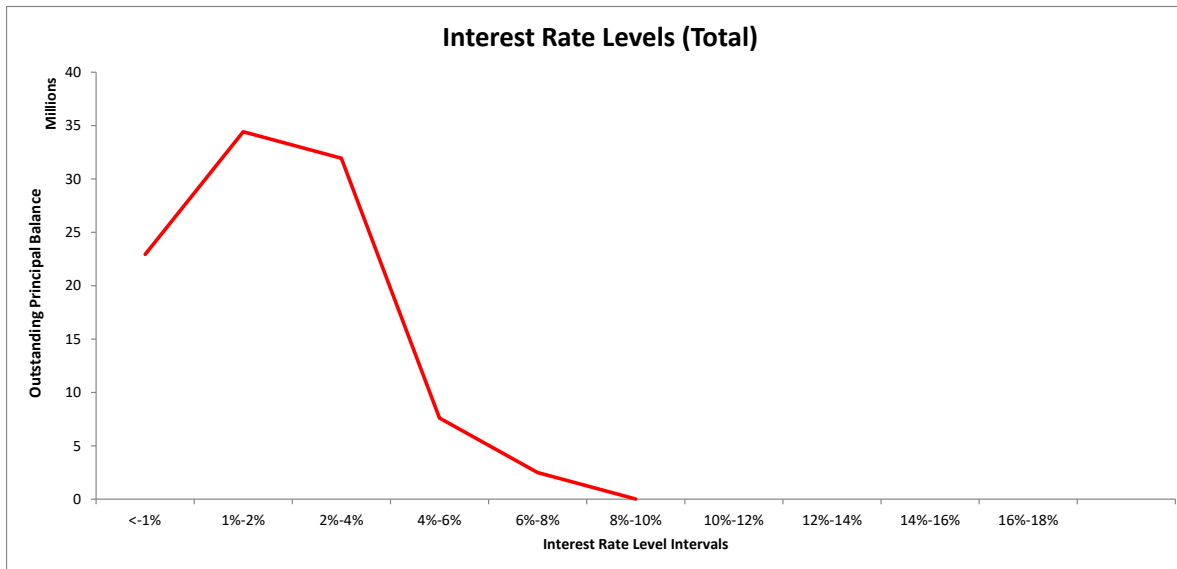
TOTAL							
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning	
0 %	1 %	1 843	22 937 741	23.07 %	18.8	47.8	
1 %	2 %	2 013	34 419 833	34.62 %	21.9	47.8	
2 %	4 %	2 869	31 947 742	32.13 %	23.1	46.7	
4 %	6 %	1 209	7 610 548	7.65 %	22.6	46.9	
6 %	8 %	529	2 494 734	2.51 %	22.7	46.2	
8 %	10 %	4	10 438	0.01 %	23.1	47.2	
10 %	12 %						
12 %	14 %						
14 %	16 %						
16 %	18 %						
18 %	-						
Total		8 467	99 421 035	100 %	21.6	47.3	

Interest distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

13.a Remaining Terms



Reporting Date	28/01/2026					
Payment date	26/01/2026					
Period No	42					
Monthly Period	01/12/2025					
Interest Period	from	30/12/2025	to	26/01/2026	=	27 days

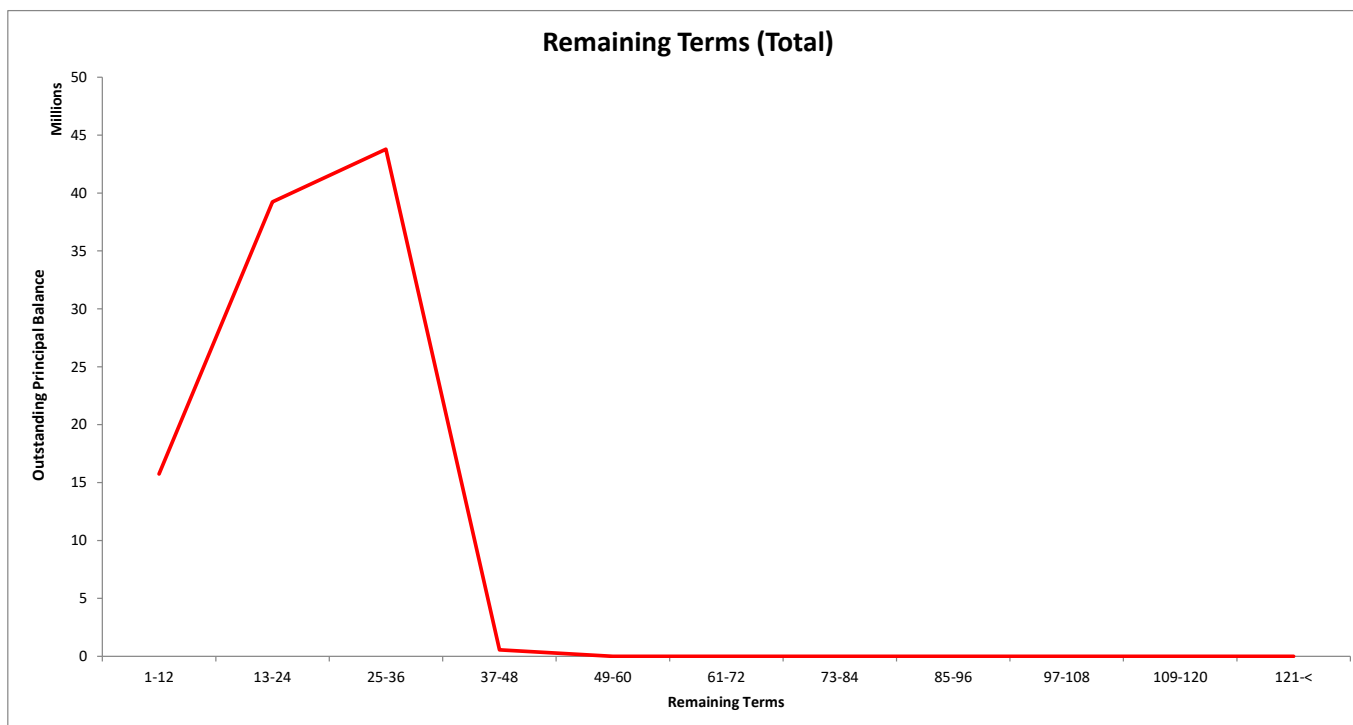
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0	0	18	78 988	0.08 %	0.0	53.7	
1	12	2 477	15 746 832	15.84 %	8.2	51.9	
13	24	3 460	39 243 314	39.47 %	19.1	48.5	
25	36	2 485	43 785 707	44.04 %	28.5	44.6	
37	48	27	566 193	0.57 %	37.8	42.0	
49	60						
61	72						
73	84						
85	96						
97	108						
109	120						
121	-						
Total		8 467	99 421 035	100 %	21.6	47.3	

Months to maturity

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.a Seasoning



Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days

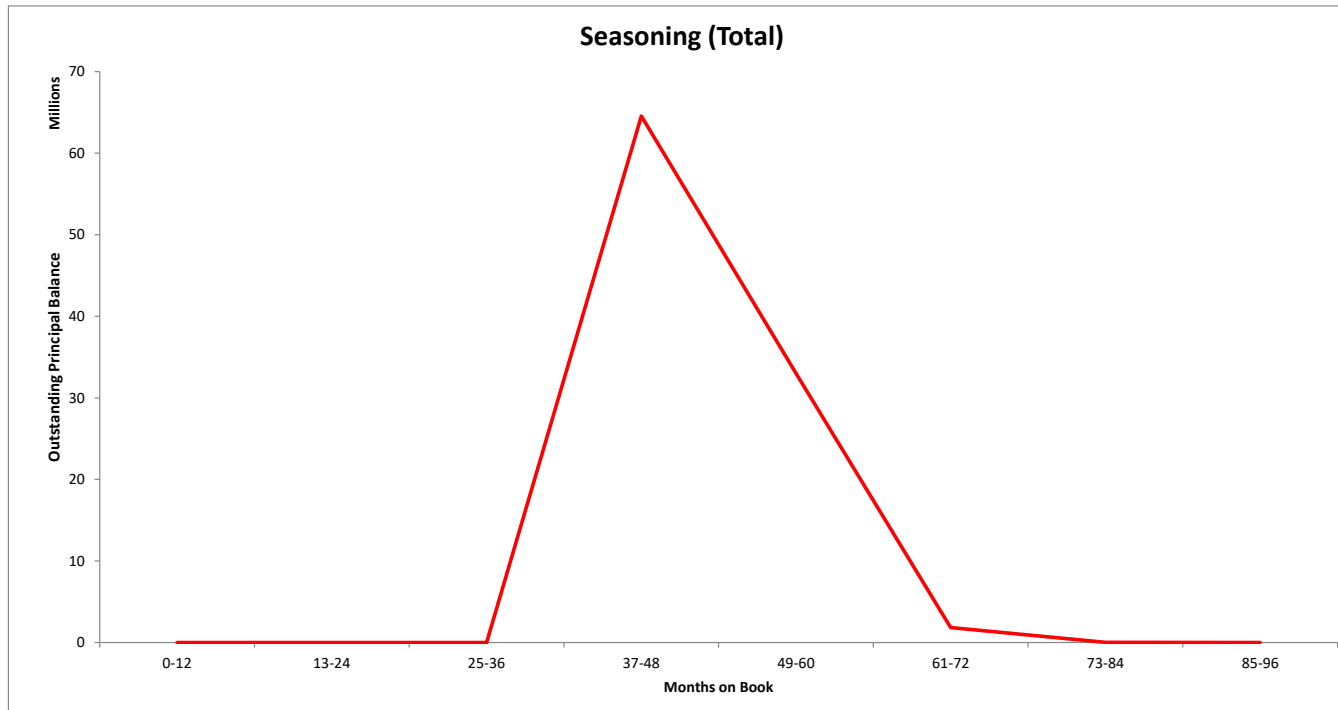
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12					
13		24					
25		36					
37		48	4 923	64 549 869	64.93 %	24.3	44.5
49		60	3 315	33 016 931	33.21 %	17.2	51.8
61		72	225	1 839 984	1.85 %	8.7	64.1
73		84	4	14 251	0.01 %	5.0	77.6
85		96					
Total		8 467		99 421 035	100 %	21.6	47.3

Months on book

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	28/01/2026					
Payment date	26/01/2026					
Period No	42					
Monthly Period	01/12/2025					
Interest Period	from	30/12/2025	to	26/01/2026	=	27 days

Balloon loans in %
of portfolio

TOTAL							
Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	4 016	17 906 810	18.01 %	2 069	0.0 %	20.7	46.7
Balloon	4 451	81 514 224	81.99 %	50 621 887	62.1 %	21.8	47.5
Total	8 467	99 421 035	100 %	50 623 956	51 %	21.6	47.3

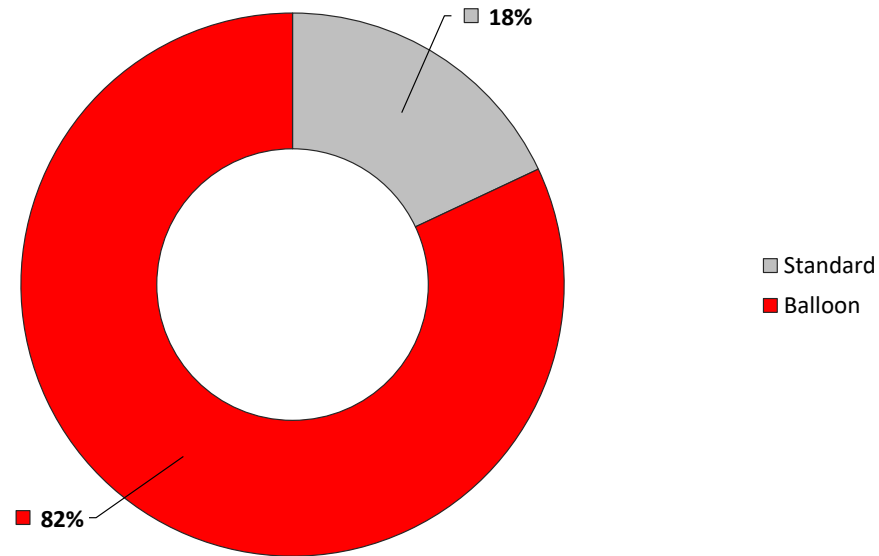
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans



Reporting Date	28/01/2026					
Payment date	26/01/2026					
Period No	42					
Monthly Period	from	01/12/2025	to	26/01/2026	=	27 days
Interest Period		30/12/2025				

Balloon loans in %
of portfolio



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Monthly Investor Report

16.a # loans per borrower



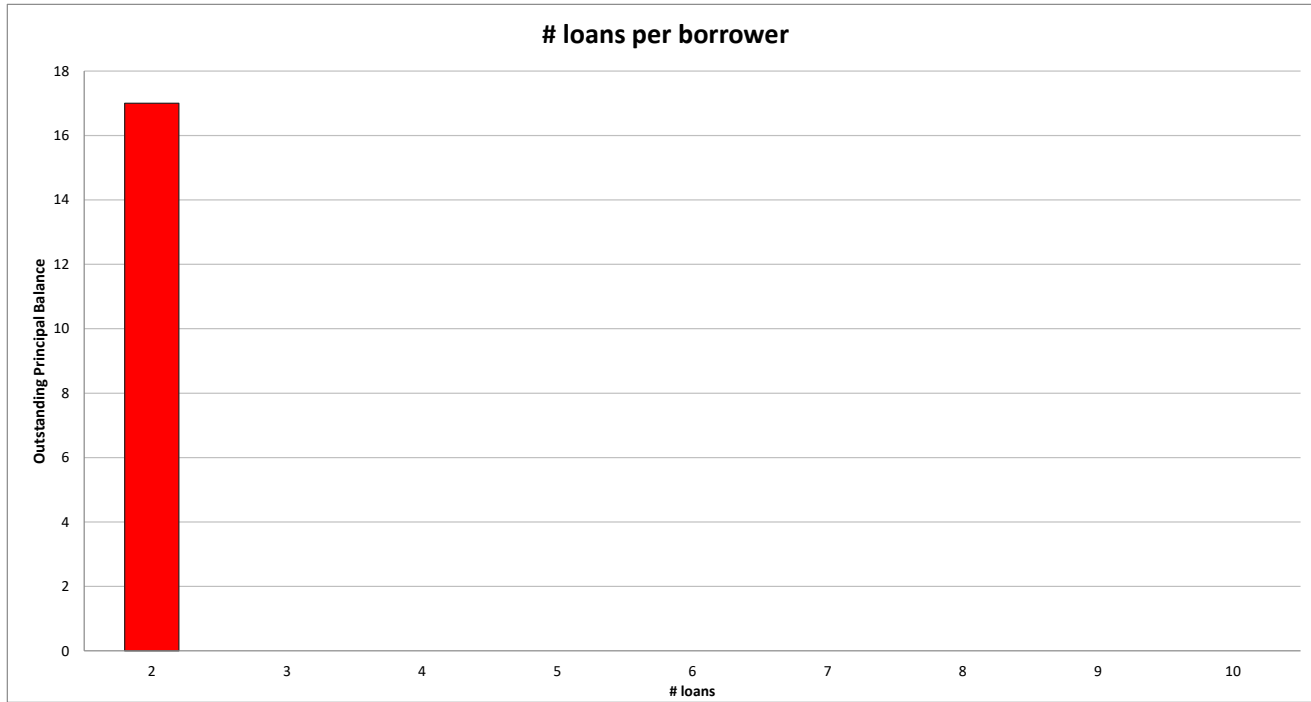
Reporting Date			28/01/2026		
Payment date			26/01/2026		
Period No			42		
Monthly Period			01/12/2025		
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1	8 433		99 066 926	99.64 %
2	17		354 109	0.36 %
3				
4				
5				
6				
7				
8				
9				
10				
Total:		8 450	99 421 035	100 %

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Monthly Investor Report

16.b # loans per borrower

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from 30/12/2025	to	26/01/2026	=	27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days

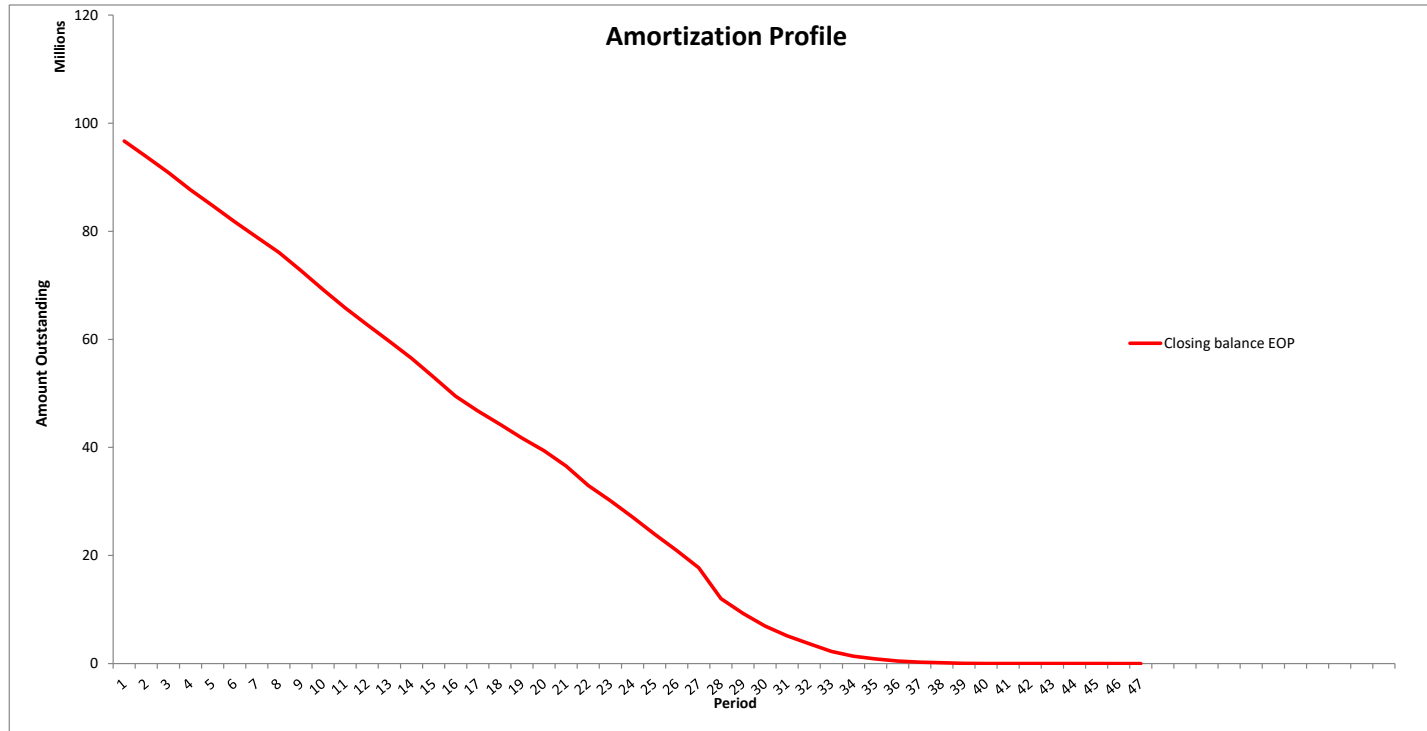
Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	99 421 035	96 693 707	2 727 328	188 610	2.30 %	97.26 %
2	96 693 707	93 803 183	2 890 523	183 130	2.30 %	94.35 %
3	93 803 183	90 843 198	2 959 985	177 257	2.29 %	91.37 %
4	90 843 198	87 674 770	3 168 428	171 294	2.29 %	88.19 %
5	87 674 770	84 747 098	2 927 672	165 063	2.28 %	85.24 %
6	84 747 098	81 754 545	2 992 553	159 323	2.28 %	82.23 %
7	81 754 545	78 911 670	2 842 875	153 583	2.28 %	79.37 %
8	78 911 670	76 075 931	2 835 739	148 084	2.28 %	76.52 %
9	76 075 931	72 715 832	3 360 099	142 507	2.27 %	73.14 %
10	72 715 832	69 171 296	3 544 536	136 388	2.27 %	69.57 %
11	69 171 296	65 825 044	3 346 252	130 285	2.28 %	66.21 %
12	65 825 044	62 674 576	3 150 469	124 342	2.29 %	63.04 %
13	62 674 576	59 627 022	3 047 554	118 574	2.29 %	59.97 %
14	59 627 022	56 501 952	3 125 070	113 274	2.30 %	56.83 %
15	56 501 952	53 018 194	3 483 758	108 122	2.32 %	53.33 %
16	53 018 194	49 450 375	3 567 819	102 250	2.34 %	49.74 %
17	49 450 375	46 761 808	2 688 568	96 382	2.36 %	47.03 %
18	46 761 808	44 272 335	2 489 472	91 451	2.37 %	44.53 %
19	44 272 335	41 719 370	2 552 965	86 539	2.37 %	41.96 %
20	41 719 370	39 380 495	2 338 875	81 544	2.37 %	39.61 %
21	39 380 495	36 534 695	2 845 800	76 562	2.36 %	36.75 %
22	36 534 695	32 940 252	3 594 443	70 990	2.36 %	33.13 %
23	32 940 252	30 136 042	2 804 211	64 619	2.38 %	30.31 %
24	30 136 042	27 131 116	3 004 926	58 767	2.37 %	27.29 %
25	27 131 116	23 961 898	3 169 218	52 580	2.35 %	24.10 %
26	23 961 898	20 951 113	3 010 785	46 886	2.37 %	21.07 %
27	20 951 113	17 746 246	3 204 867	40 639	2.35 %	17.85 %
28	17 746 246	12 023 362	5 722 884	34 351	2.35 %	12.09 %
29	12 023 362	9 291 323	2 732 039	24 460	2.47 %	9.35 %
30	9 291 323	6 940 630	2 350 693	19 408	2.54 %	6.98 %
31	6 940 630	5 132 668	1 807 962	14 703	2.57 %	5.16 %
32	5 132 668	3 684 657	1 448 011	11 011	2.60 %	3.71 %
33	3 684 657	2 234 055	1 450 602	8 060	2.66 %	2.25 %
34	2 234 055	1 357 995	876 060	4 687	2.55 %	1.37 %
35	1 357 995	856 614	501 380	2 983	2.67 %	0.86 %
36	856 614	489 980	366 634	1 735	2.46 %	0.49 %
37	489 980	263 069	226 911	983	2.43 %	0.26 %
38	263 069	149 326	113 743	440	2.03 %	0.15 %
39	149 326	56 700	92 626	264	2.14 %	0.06 %
40	56 700	1 516	55 184	113	2.41 %	0.00 %
41	1 516	1 158	358	7	5.89 %	0.00 %
42	1 158	314	844	5	5.76 %	0.00 %
43	314	238	76	1	2.92 %	0.00 %
44	238	161	76	1	2.94 %	0.00 %
45	161	85	77	0	2.96 %	0.00 %
46	85	8	77	0	2.93 %	0.00 %
47	8	0	8	0	3.01 %	0.00 %
48	0	0	0	0	0.00 %	0.00 %

Amortization profile

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



Reporting Date	28/01/2026			
Payment date	26/01/2026			
Period No	42			
Monthly Period	from	01/12/2025	to	26/01/2026
Interest Period	from	30/12/2025	to	26/01/2026 = 27 days

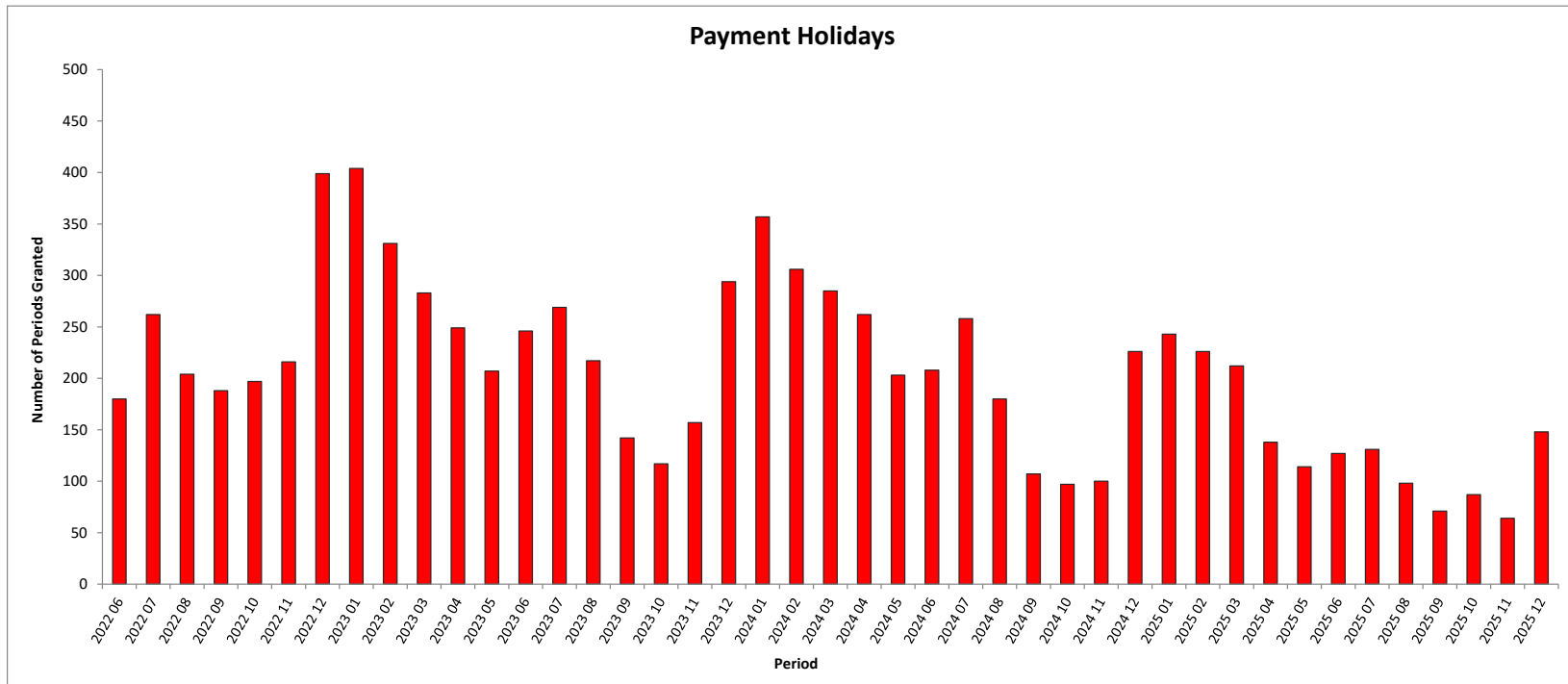
TOTAL				
Period	No	Number of periods granted	Sum of Payments	Closing Balance
2022 06	180	238	70 655	3 810 197
2022 07	262	344	97 063	5 484 065
2022 08	204	243	64 370	4 135 584
2022 09	188	234	72 075	3 858 300
2022 10	197	262	75 205	4 442 934
2022 11	216	311	92 057	5 085 392
2022 12	399	532	143 303	7 786 026
2023 01	404	559	168 932	8 786 031
2023 02	331	457	139 416	6 932 375
2023 03	283	375	102 514	5 430 576
2023 04	249	331	96 799	5 402 004
2023 05	207	276	76 528	4 000 714
2023 06	246	330	100 909	5 160 037
2023 07	269	356	105 639	5 199 512
2023 08	217	268	87 921	4 445 303
2023 09	142	172	53 001	2 939 444
2023 10	117	155	49 495	2 426 915
2023 11	157	229	62 061	2 616 389
2023 12	294	385	108 174	4 869 137
2024 01	357	450	144 757	6 946 815
2024 02	306	340	111 297	6 298 987
2024 03	285	294	93 443	5 926 089
2024 04	262	280	80 301	4 795 818
2024 05	203	217	63 868	3 386 295
2024 06	208	220	68 750	3 703 634
2024 07	258	275	94 153	4 873 591
2024 08	180	187	54 451	3 302 942
2024 09	107	110	36 420	1 840 856
2024 10	97	100	26 925	1 379 917
2024 11	100	109	31 845	1 617 300
2024 12	226	240	76 434	3 387 327
2025 01	243	264	83 420	4 406 202
2025 02	226	239	76 210	4 320 226
2025 03	212	230	74 295	3 787 232
2025 04	138	148	51 772	2 443 650
2025 05	114	120	38 848	1 645 089
2025 06	127	138	46 404	2 170 450
2025 07	131	138	43 728	2 111 427
2025 08	98	107	35 137	1 456 731
2025 09	71	74	24 822	1 031 714
2025 10	87	92	34 592	1 189 619
2025 11	64	72	20 071	739 110
2025 12	148	152	46 439	1 998 101
Total:	8 810	10 653	3 224 498	167 570 054

Payment Holiday

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days



TOTAL			
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1	148	43 637	1 958 394
2	6	5 167	150 656
3	0	0	0
Total	154	48 804	2 109 050

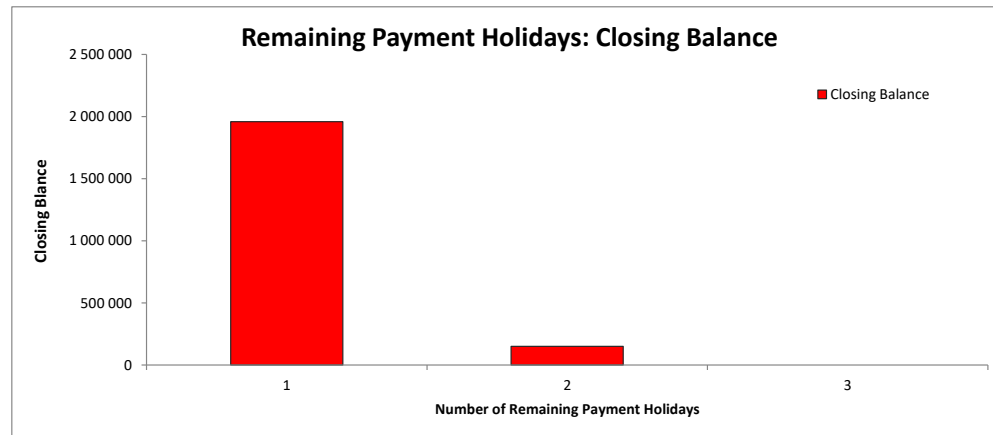
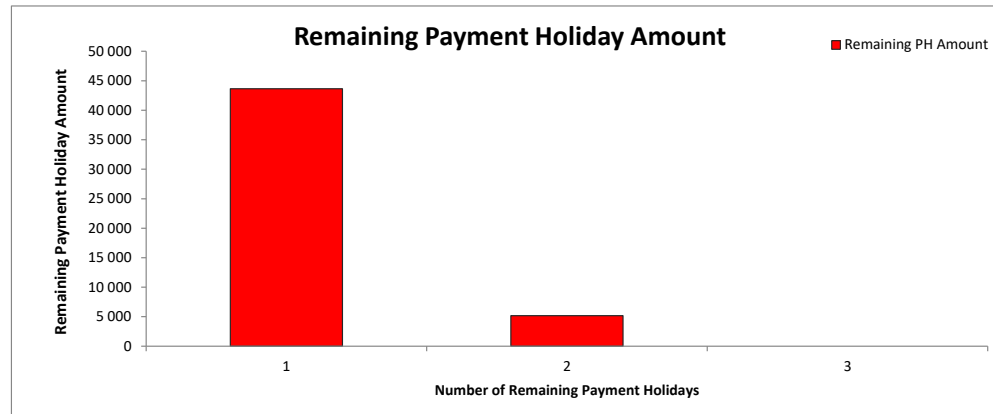
Remaining PH's

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays



Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



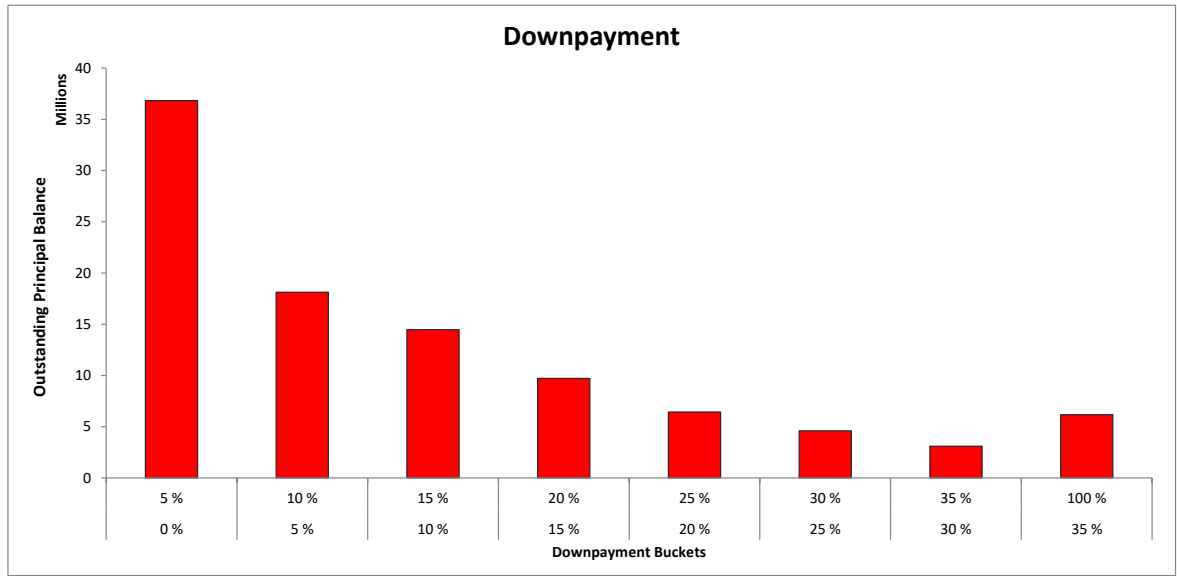
Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

TOTAL							
Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0 %	5 %	2 980	36 826 726	37.04 %	23.1	47.4	
5 %	10 %	1 282	18 123 681	18.23 %	22.1	47.4	
10 %	15 %	1 117	14 478 203	14.56 %	21.3	47.3	
15 %	20 %	809	9 700 413	9.76 %	20.8	47.3	
20 %	25 %	564	6 434 986	6.47 %	19.4	47.3	
25 %	30 %	444	4 584 347	4.61 %	19.9	47.3	
30 %	35 %	354	3 102 312	3.12 %	19.1	47.1	
35 %	100 %	917	6 170 367	6.21 %	17.9	47.0	
Total		8 467	99 421 035	100 %	21.6	47.3	

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Monthly Investor Report

19.b Downpayment

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition

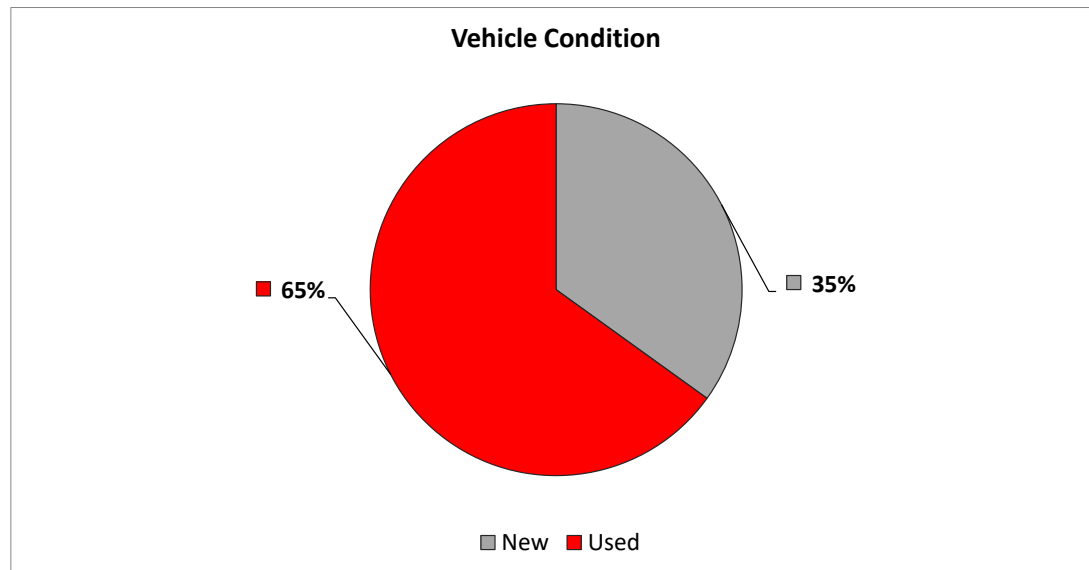


Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
New	2 123	34 730 490	34.93 %	19.3	47.5	
Used	6 344	64 690 545	65.07 %	22.8	47.2	
Total	8 467	99 421 035	100 %	21.6	47.3	

20.b Vehicle Condition

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

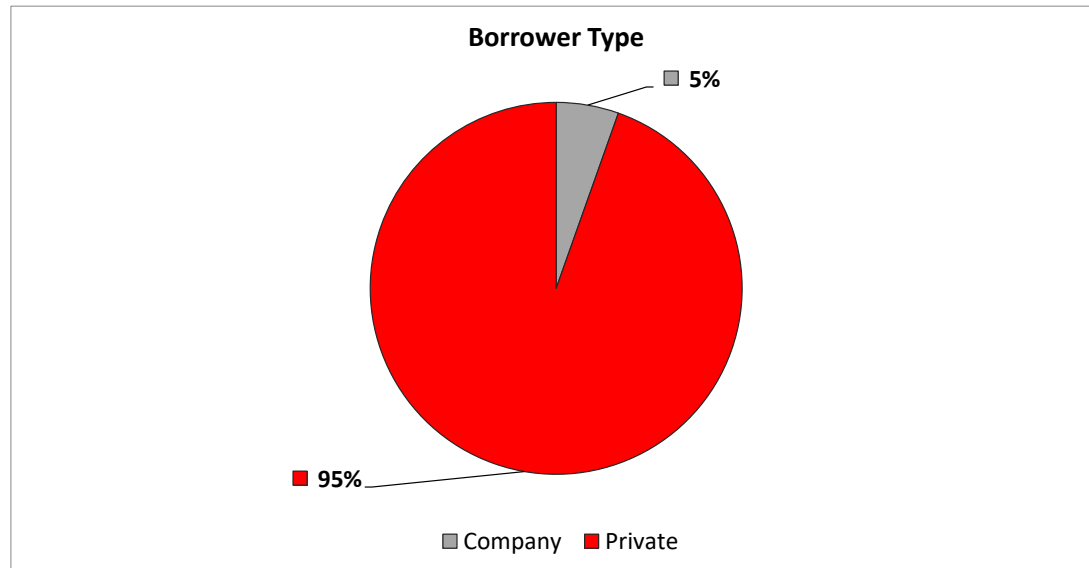
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	466	5 401 047	5.43 %	16.4	47.9
	Private	8 001	94 019 988	94.57 %	21.9	47.3
	Total	8 467	99 421 035	100 %	21.6	47.3

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Monthly Investor Report

21.b Borrower Type



Reporting Date			28/01/2026		
Payment date			26/01/2026		
Period No			42		
Monthly Period			01/12/2025		
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days

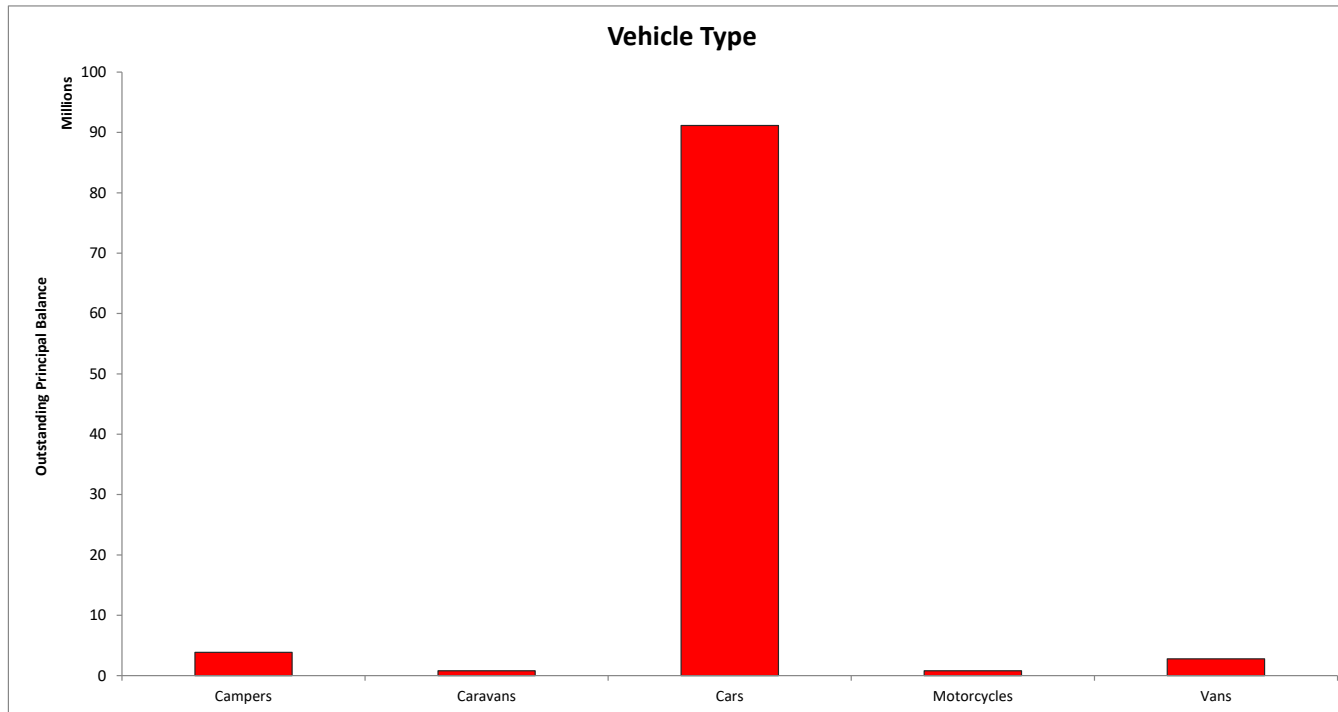
TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	165	3 864 504	3.89 %	22.1	47.9	
Caravans	78	818 227	0.82 %	21.2	48.1	
Cars	7 683	91 168 277	91.70 %	21.8	47.3	
Motorcycles	151	798 327	0.80 %	17.6	45.3	
Vans	390	2 771 699	2.79 %	17.7	47.6	
Total	8 467	99 421 035	100 %	21.6	47.3	

Vehicle type

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days

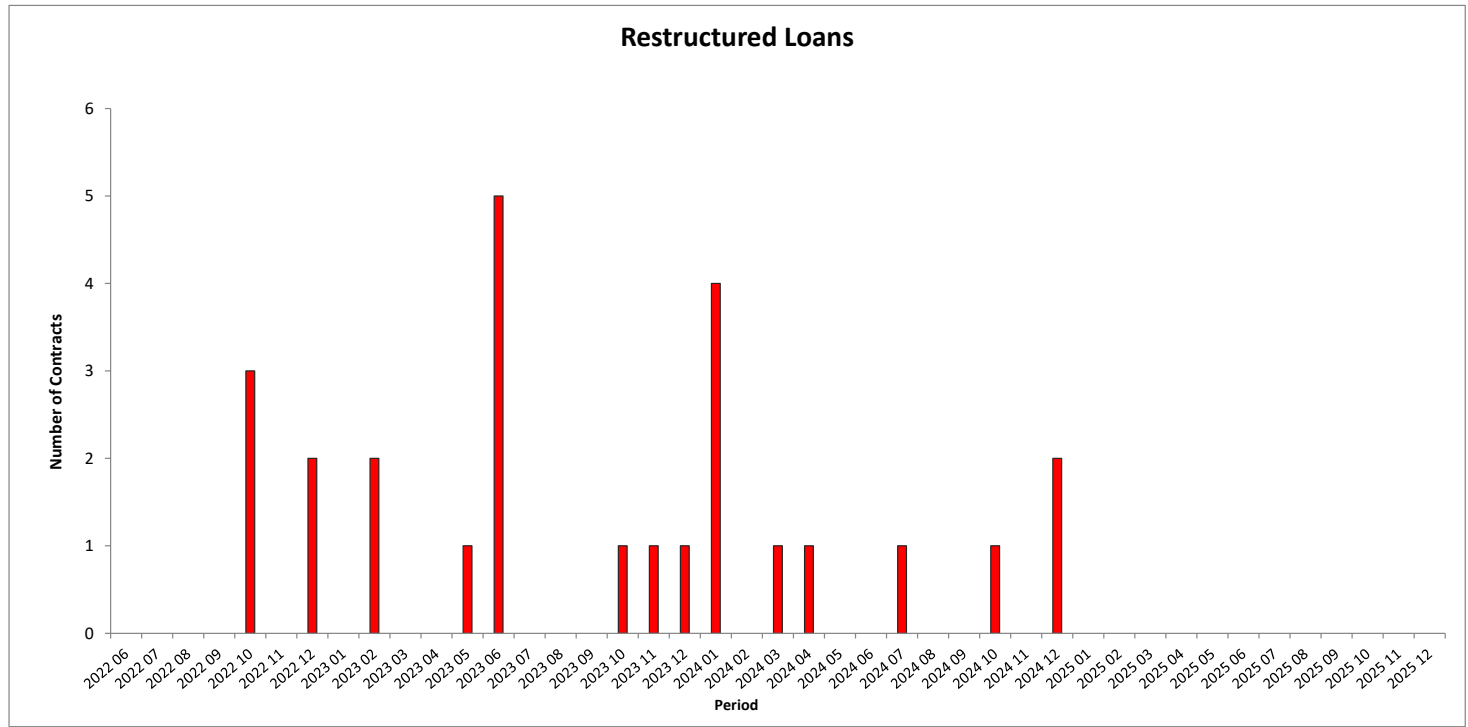
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7 370
2023 11	1	4 751
2023 12	1	13 622
2024 01	4	47 395
2024 02	0	0
2024 03	1	5 279
2024 04	1	3 119
2024 05	0	0
2024 06	0	0
2024 07	1	8 404
2024 08	0	0
2024 09	0	0
2024 10	1	34 362
2024 11	0	0
2024 12	2	6 133
2025 01	0	0
2025 02	0	0
2025 03	0	0
2025 04	0	0
2025 05	0	0
2025 06	0	0
2025 07	0	0
2025 08	0	0
2025 09	0	0
2025 10	0	0
2025 11	0	0
2025 12	0	0
Total	26	323 825

Restructured

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23.b Restructured Loans

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



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24.a Dynamic Interest rate



Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025	to	26/01/2026	=	27 days
Interest Period	from 30/12/2025	to	26/01/2026	=	27 days

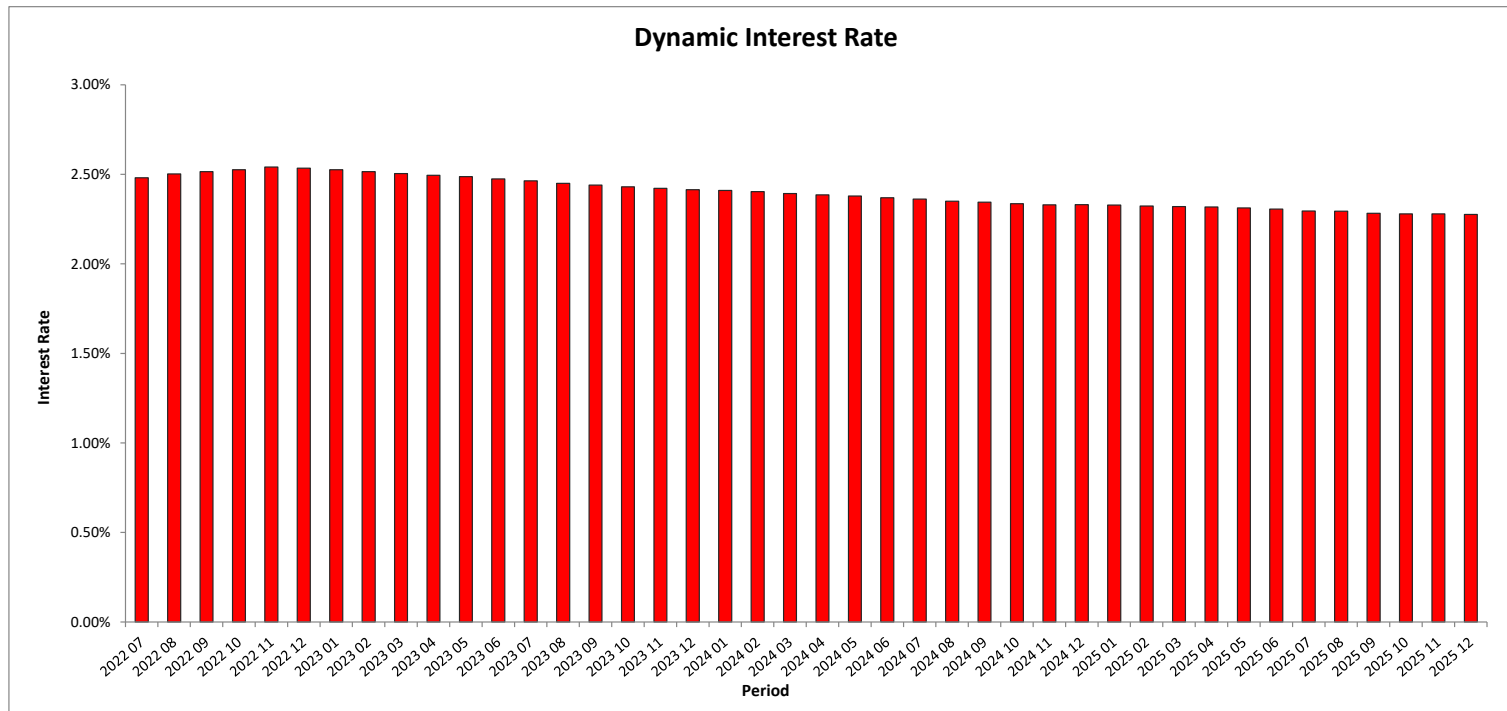
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2.48 %
2022 08	528 329 251	2.50 %
2022 09	528 793 604	2.51 %
2022 10	530 023 809	2.53 %
2022 11	529 979 124	2.54 %
2022 12	512 797 452	2.53 %
2023 01	494 365 066	2.53 %
2023 02	477 233 114	2.51 %
2023 03	459 161 206	2.50 %
2023 04	443 545 051	2.49 %
2023 05	425 936 186	2.49 %
2023 06	410 273 551	2.47 %
2023 07	395 424 158	2.46 %
2023 08	378 280 841	2.45 %
2023 09	363 480 161	2.44 %
2023 10	348 097 392	2.43 %
2023 11	334 819 039	2.42 %
2023 12	323 086 013	2.41 %
2024 01	309 535 649	2.41 %
2024 02	296 822 555	2.40 %
2024 03	284 666 608	2.39 %
2024 04	271 880 046	2.38 %
2024 05	259 488 281	2.38 %
2024 06	248 917 384	2.37 %
2024 07	237 898 766	2.36 %
2024 08	227 712 762	2.35 %
2024 09	218 054 987	2.34 %
2024 10	206 495 876	2.34 %
2024 11	198 101 373	2.33 %
2024 12	189 372 580	2.33 %
2025 01	180 235 925	2.33 %
2025 02	171 856 443	2.32 %
2025 03	163 013 899	2.32 %
2025 04	154 487 024	2.32 %
2025 05	147 223 857	2.31 %
2025 06	139 946 636	2.31 %
2025 07	132 517 042	2.30 %
2025 08	125 463 579	2.29 %
2025 09	117 954 740	2.28 %
2025 10	111 239 983	2.28 %
2025 11	105 727 354	2.28 %
2025 12	99 421 035	2.28 %

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	28/01/2026				
Payment date	26/01/2026				
Period No	42				
Monthly Period	01/12/2025				
Interest Period	from	30/12/2025	to	26/01/2026	= 27 days



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25.a Dynamic Pre-Payments



Reporting Date	28/01/2026					
Payment date	26/01/2026					
Period No	42					
Monthly Period	from	01/12/2025	to	26/01/2026	=	27 days
Interest Period		30/12/2025				

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35 112 924	494 515 066	35.72 %
2022 08	12 281 723	528 329 251	24.59 %
2022 09	12 915 528	528 793 604	25.68 %
2022 10	11 453 486	530 023 809	23.06 %
2022 11	10 843 978	529 979 124	21.97 %
2022 12	8 683 622	512 797 452	18.53 %
2023 01	10 054 324	494 365 066	21.85 %
2023 02	9 450 007	477 233 114	21.34 %
2023 03	9 340 193	459 161 206	21.86 %
2023 04	8 318 871	443 545 051	20.32 %
2023 05	9 213 008	425 936 186	23.08 %
2023 06	8 230 721	410 273 551	21.59 %
2023 07	7 329 726	395 424 158	20.11 %
2023 08	9 454 540	378 280 841	26.19 %
2023 09	7 941 365	363 480 161	23.29 %
2023 10	8 112 110	348 097 392	24.64 %
2023 11	6 853 659	334 819 039	21.98 %
2023 12	5 399 197	323 086 013	18.31 %
2024 01	6 978 923	309 535 649	23.94 %
2024 02	6 888 640	296 822 555	24.56 %
2024 03	5 994 853	284 666 608	22.54 %
2024 04	6 636 881	271 880 046	25.66 %
2024 05	6 129 508	259 488 281	24.94 %
2024 06	5 289 701	248 917 384	22.72 %
2024 07	5 353 634	237 898 766	23.90 %
2024 08	5 076 385	227 712 762	23.70 %
2024 09	4 743 799	218 054 987	23.20 %
2024 10	6 060 816	206 495 876	30.06 %
2024 11	3 965 566	198 101 373	21.55 %
2024 12	4 035 794	189 372 580	22.78 %
2025 01	4 629 227	180 235 925	26.82 %
2025 02	4 441 508	171 856 443	26.96 %
2025 03	4 611 870	163 013 899	29.13 %
2025 04	4 515 142	154 487 024	29.95 %
2025 05	3 366 570	147 223 857	24.24 %
2025 06	3 346 096	139 946 636	25.20 %
2025 07	3 472 727	132 517 042	27.29 %
2025 08	3 690 181	125 463 579	30.11 %
2025 09	3 776 489	117 954 740	32.33 %
2025 10	3 522 884	111 239 983	32.04 %
2025 11	2 549 606	105 727 354	25.39 %
2025 12	3 160 075	99 421 035	32.13 %

Dynamic Prepayment

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26. Delinquency

Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	01/12/2025	
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-
	7	494 515 066	25 156	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 788	-	-	1	2 228
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	103	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997
	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	92	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
	2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
	3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
	4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
	5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6	410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7	395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 390	
8	378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9	363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10	348 114 506	20 347	327 636 995	1 018	14 924 906	134	2 331 830	80	1 209 938	39	670 361	44	850 075	26	490 400	37	636 946	
11	334 819 039	19 853	314 873 616	935	14 493 677	134	1 913 747	77	1 297 528	58	1 040 819	28	513 278	37	686 374	27	398 761	
12	323 086 013	19 289	303 169 644	955	13 375 191	179	3 013 004	83	1 335 334	59	1 041 371	41	734 988	20	416 481	40	630 274	
2023	1	309 535 649	18 813	291 274 408	854	12 651 539	113	1 632 362	99	1 748 361	54	897 941	41	854 706	29	476 331	27	431 872
	2	296 822 555	18 259	279 987 640	781	11 128 187	132	1 978 873	55	855 405	70	1 398 210	40	766 334	34	707 904	28	367 551
	3	284 666 608	17 424	264 907 592	1 020	14 389 997	123	1 746 171	83	1 179 189	42	717 017	52	1 146 390	29	580 252	46	902 229
	4	271 880 046	16 952	254 298 937	867	12 303 054	148	1 991 304	68	995 515	56	761 704	29	486 390	39	1 043 142	35	570 552
	5	259 488 281	16 424	242 984 894	807	11 538 740	146	2 169 881	76	1 142 942	44	660 468	43	555 707	23	435 648	36	807 155
	6	248 917 384	16 021	234 196 754	741	10 530 920	88	1 393 986	83	1 274 066	42	601 938	29	500 888	33	418 834	29	446 640
	7	237 898 766	15 377	223 059 866	781	10 677 095	132	1 742 488	44	725 922	53	914 474	28	444 830	19	334 090	32	401 829
	8	227 712 762	14 885	214 135 814	696	9 432 407	116	1 592 830	65	799 103	31	574 564	39	794 197	20	383 847	23	345 712
	9	218 054 987	14 289	202 914 802	779	11 246 393	100	1 431 063	61	767 805	43	542 842	21	387 577	33	764 505	26	407 610
	10	206 495 876	13 795	194 175 845	681	8 990 902	99	1 362 316	55	795 310	42	524 303	26	325 651	16	321 550	39	744 724
	11	198 101 373	13 346	185 292 287	655	9 288 720	117	1 426 913	62	895 283	34	531 967	33	418 938	20	247 265	18	320 897
	12	189 372 580	12 868	176 752 627	700	9 110 043	88	1 283 971	77	891 810	42	579 706	22	375 515	28	378 908	18	220 834
2024	1	180 235 925	12 477	169 374 924	604	7 475 768	89	1 331 644	42	660 859	51	652 226	30	460 261	15	280 243	32	405 194
	2	171 856 443	12 046	161 648 708	570	6 929 948	83	1 144 993	52	743 345	33	619 189	33	383 164	24	387 096	16	250 042
	3	163 013 899	11 453	151 600 401	688	8 536 188	77	847 907	51	682 985	30	541 479	21	388 715	31	416 225	24	359 585
	4	154 487 024	10 994	143 447 916	609	7 733 848	107	1 518 648	47	519 797	38	567 221	21	362 835	17	336 759	27	329 106
	5	147 223 857	10 609	136 811 593	566	7 176 355	98	1 005 879	69	1 011 767	29	365 132	33	557 022	15	296 109	22	356 112
	6	139 946 636	9 790	123 449 140	999	13 682 049	79	950 697	46	484 913	45	659 609	19	276 804	25	443 424	22	315 907
	7	132 517 042	9 978	125 064 009	423	5 295 432	49	602 578	40	508 192	29	333 313	33	501 299	14	212 219	28	455 947
	8	125 463 579	9 524	117 982 862	413	5 231 224	79	938 571	34	362 793	29	415 820	20	194 792	22	337 517	20	275 238
	9	117 954 740	9 077	111 199 397	388	4 849 708	62	730 720	46	524 465	23	233 486	21	318 799	10	98 164	25	318 979
	10	111 239 983	8 685	104 966 960	358	4 758 790	51	501 320	30	340 145	26	316 413	13	116 620	16	239 734	14	111 755
	11	105 727 354	8 353	99 890 680	355	4 175 857	56	687 159	31	311 391	22	265 542	23	294 228	11	102 498	17	240 305
	12	99 421 035	7 959	93 374 265	373	4 476 478	56	581 320	30	334 966	19	212 031	16	172 344	14	269 630	15	140 406

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27. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date	28/01/2026	
Payment date	26/01/2026	
Period No	42	
Monthly Period	from 01/12/2025	to 26/01/2026 = 27 days
Interest Period	from 30/12/2025	to 26/01/2026 = 27 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64				35 986	35 986	1 235 295	125 368	161 354	1 109 927	221 717	383 071	888 209	48 289	431 361	839 920
2023 1	1 474 792	96							124 923	124 923	1 349 869	329 161	454 084	1 020 708	132 086	586 170	888 622
2023 2	1 712 684	124										201 743	201 743	1 510 940	202 182	403 926	1 308 758
2023 3	2 174 494	118													293 221	293 221	1 881 272

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516
2022 4	1 271 281	64	63 173	494 533	776 747	31 851	526 384	744 897	121 401	647 785	623 496	21 907	669 591	601 690	88 573	758 164	513 116
2023 1	1 474 792	96	80 742	666 912	807 880	62 618	729 530	745 262	238 232	967 762	507 030	41 246	1 009 009	465 783	27 542	1 036 551	438 242
2023 2	1 712 684	124	221 991	625 917	1 086 766	79 050	704 968	1 007 716	326 580	1 031 548	681 136	36 128	1 067 676	645 008	91 028	1 158 703	553 980
2023 3	2 174 494	118	493 247	786 468	1 388 026	191 515	977 983	1 196 511	262 004	1 239 987	934 507	71 353	1 311 340	863 154	160 256	1 471 596	702 898
2023 4	1 665 980	104	223 738	223 738	1 442 243	263 303	487 040	1 178 940	329 415	816 455	849 525	158 495	974 951	691 030	55 394	1 030 345	635 636
2024 1	1 701 651	101				87 472	87 472	1 614 179	400 955	488 427	1 213 224	154 967	643 394	1 058 257	248 837	892 231	809 420
2024 2	1 824 346	100							227 842	227 842	1 596 504	378 269	606 112	1 218 234	209 910	816 022	1 008 324
2024 3	1 155 151	81										81 182	81 182	1 073 968	174 745	255 927	899 223
2024 4	1 286 455	75													135 333	135 333	1 151 122

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2025 Q1			2025 Q2			2025 Q3			2025 Q4			2026 Q1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516			
2022 4	1 271 281	64	24 976	783 141	488 140	46 239	829 379	441 901	13 178	842 557	428 724	14 891	857 447	413 833			
2023 1	1 474 792	96	100 926	1 137 476	337 316	64 710	1 202 186	272 606	53 990	1 256 176	218 616	19 215	1 275 391	199 401			
2023 2	1 712 684	122	30 496	1 189 200	523 484	64 883	1 254 082	458 601	56 546	1 310 628	402 055	50 156	1 360 784	351 900			
2023 3	2 174 494	118	107 632	1 579 226	595 266	106 555	1 685 782	488 711	65 761	1 751 544	422 950	50 688	1 802 231	372 262			
2023 4	1 665 980	104	59 780	1 090 124	575 856	106 189	1 196 313	469 667	82 220	1 278 533	387 447	51 364	1 329 897	336 083			
2024 1	1 701 651	101	40 892	933 124	768 527	196 732	1 129 856	571 795	95 895	1 225 751	475 900	74 469	1 300 220	401 431			
2024 2	1 824 346	100	87 165	903 186	921 160	190 590	1 093 776	730 570	180 740	1 274 516	549 830	60 228	1 334 743	489 602			
2024 3	1 155 151	81	98 904	354 832	800 319	239 150	593 981	561 169	86 570	680 552	474 599	74 440	754 991	400 159			
2024 4	1 286 455	75	117 189	252 522	1 033 933	317 980	570 502	715 953	84 913	655 415	631 040	100 283	755 697	530 757			
2025 1	1 014 822	72	96 219	96 219	918 602	138 975	235 194	779 627	123 214	358 409	656 413	158 779	517 188	497 634			
2025 2	1 001 125	71				57 392	57 392	943 733	236 437	293 828	707 296	126 905	420 733	580 392			
2025 3	1 050 164	73							113 249	113 249	936 915	190 096	303 345	746 819			
2025 4	492 465	46										47 566	47 566	444 899			

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28. Priority of Payments - Revenue



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	662 793.53	EUR
Senior Expenses	-	667.00	EUR
Servicing Fee	-	42 806.28	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	76 758.06	EUR
Tranche A Loan Interest to Issuer	-	164 441.00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	7 417.00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	4 141.00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	102 796.00	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	140 405.56	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	218.00	EUR
Deferred Purchase Price to Seller		123 143.63	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	653 165.03	EUR
Senior Expenses	-	667.00	EUR
Issuer swap interest to swap counterparty	-	76 758.06	EUR
Interest Class A Notes	-	164 441.00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	7 417.00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	4 141.00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	102 796.00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	140 405.56	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	156 539.41	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment		-	EUR

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29. Priority of Payments - Redemption



Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	6 165 913.39	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	6 165 913.39	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	6 306 318.95	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit		-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
To pay <i>pari passu</i> and on a <i>pro rata</i> basis			
(i) Principal Payments on Class A Notes	-	5 264 841.02	EUR
(ii) Principal Payments on Class B Notes	-	155 892.90	EUR
(iii) Principal Payments on Class C Notes	-	58 459.84	EUR
(iii) Principal Payments on Class D Notes	-	827 125.19	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			
Payment to Issuer as Issuer Available Revenue Receipts	-	0.00	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable		-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount		-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable		-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable		-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable		-	EUR
Payment to Issuer as Issuer Available Revenue Receipts		0.00	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller		123 143.63	EUR
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30. Transaction Costs

Reporting Date	28/01/2026					
Payment date	26/01/2026					
Period No	42					
Monthly Period	01/12/2025					
Interest Period	from	30/12/2025	to	26/01/2026	=	27 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	667.00				
Interest accrued for the Period	EUR	278 795.00	164 441.00	7 417.00	4 141.00	102 796.00
Cumulative Interest accrued	EUR	44 995 656.00	30 243 045.00	1 049 417.00	556 643.00	13 146 551.00
Interest Payments	EUR	278 795.00	164 441.00	7 417.00	4 141.00	102 796.00
Cumulative Interest Payments	EUR	44 995 656.00	30 243 045.00	1 049 417.00	556 643.00	13 146 551.00
Interest accrued on Subordinated Loan for the Period	EUR	-				
Cumulative Interest accrued on Subordinated Loan	EUR	14 897.00				
Unpaid Cumulative Interest accrued on Subordinated loan t-1	EUR	-				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 897.00				
Unpaid Interest for the Period	EUR	-				
Unpaid Cumulative Interest	EUR	-				

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31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	EUR 105 727 353.86
Interest Period Start	30/12/2025
Interest Period End	26/01/2026
Interest Days	27
Settlement Date	26/01/2026
Party A Floating Interest Rate	1.884 %
Party A Floating Rate Day Count Fraction	0.08
Party A Interest Amount	EUR 149 392.75
Party B Fixed Rate	0.9680 %
Party B Fixed Rate Day Count Fraction	0.08
Party B Interest Amount	EUR 76 758.06

Reporting Date	28/01/2026
Payment date	26/01/2026
Period No	42
Monthly Period	01/12/2025
Interest Period	from 30/12/2025 to 26/01/2026 = 27 days

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32. Contact Details



Santander Consumer Bank AS

Team ABS

Capital.Markets@santanderconsumer.no

Reporting Date		28/01/2026							
Payment date		26/01/2026							
Period No		42							
Monthly Period		01/12/2025							
Interest Period	from	30/12/2025	to	26/01/2026	=	27 days			