

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from 25.04.2025	to 27.05.2025	=	32 days	
Cut-Off date	30.04.2025				

Following payment dates: 25.06.2025
25.07.2025

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1. Portfolio Information



Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance prior to replenishment	163 013 899.15 EUR
Scheduled Loan Principal Repayments (+MC)	3 682 627.36 EUR
Prepayments	4 515 141.98 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	8 197 769.34 EUR
New Defaulted Auto Loans amt in Period	329 105.98 EUR
Closing balance prior to replenishment	154 487 023.83 EUR
Further Purchase Price due (Replenishment price of new assets)	- EUR
Re-investment Principal Ledger Closing Balance	- EUR
Closing Balance post replenishment	154 487 023.83 EUR
Principal Recoveries on loans in default	221 183.86 EUR
Total revenue collections	
Total Revenue Received in Period	516 708.68 EUR
# Loans	
At beginning of period	12 331 Loans
Replenished contracts	- Loans
Paid in Full	471 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	27 Loans
At end of period (pre replenishment)	11 833 Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from 25.04.2025	to	27.05.2025	=	32 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	746 828.32	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	753.08	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR

Total Amount for Purchaser Available Revenue Receipts **747 581.40** EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	659 953.68	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	309 219.25	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	9 791.11	EUR
g. Liquidity Reserve Excess Amount	47 317.30	EUR
h. Any other net amount received by the Issuer	-	EUR

Total Amount for Issuer Available Revenue Receipts **1 026 281.34** EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	8 197 769.34	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	8 197 769.34	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	8 197 769.34	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	308 019.56	EUR
Total Amount for Issuer Available Redemption Receipts	8 505 788.90	EUR

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4. Reserve Accounts



Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days

Note Balance

Beginning of Period	163 031 815.03	EUR
End of Period	154 526 026.13	EUR

Liquidity Balance

Beginning of Period	0.5 %	886 359.12	EUR
Cash Outflow		45 518.26	EUR
Cash Inflow		-	EUR
End of Period	0.5 % *	840 840.86	EUR
Required Reserve Amount	0.5 % *	840 840.86	EUR

Expenses Advance

Beginning of Period	1 086 935.98	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 086 935.98	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000.00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000.00	EUR
Required Reserve Amount	100 000.00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut XI DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Asset Balance

Opening balance prior to replenishment	163 013 899.15	EUR
Closing balance prior to replenishment	154 487 023.83	EUR
Closing Balance post replenishment	154 487 023.83	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	143 447 916.40	92.85 %	10 994
1-29 days past due	7 733 848.29	5.01 %	609
Delinquent Receivables:			
30-59 days past due	1 518 647.98	0.98 %	107
60-89 days past due	519 796.85	0.34 %	47
90-119 days past due	567 220.60	0.37 %	38
120-149 days past due	362 834.90	0.23 %	21
150-179 days past due	336 758.81	0.22 %	17
Total Performing and Delinquent	154 487 024	100.00 %	11 833
Current Period Defaults	329 105.98		27
Cumulative Defaults	15 612 987.93		963
Current Period Principal Recoveries	221 183.86		
Cumulative Principal Recoveries	8 360 364.65		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	1.32 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	1.30 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	1.27 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	154 487 023.83	29.41 %
[B] Aggregate principal balance of Defaulted Contracts	15 612 987.93	
[C] Recoveries received on such Defaulted Contracts	8 360 364.65	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065.79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	2.14 %	NO
[B] Delinquency Ratio, preceding Payment Date	1.77 %	
[C] Delinquency Ratio, second preceding Payment Date	1.91 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO
NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

	16.51 %	YES
[A] [1] + [2] + [3]	26 921 910.34	
Class B Principal Amount [1]	4 030 239.02	
Class C Principal Amount [2]	1 511 339.63	
Class D Principal Amount [3]	21 380 331.69	
[B] Aggregated Outstanding Note Principal Amount	163 031 815.03	

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Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [I] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	30.05.2025				
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Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2.32 %
Weighted average months to maturity (max 56%)	27.9*
Used Vehicles (max 74%)	64.84 %
Balloon Loans (max 63,5%)	77.77 %
Corporate Borrowers (max 10%)	6.51 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of last pool replenishment

Top-10 Exposures:

	Balance	# Loans	Portion
	198 160.96	1	0.13 %
	153 791.78	1	0.10 %
	136 397.34	1	0.09 %
	110 837.64	1	0.07 %
	104 144.03	1	0.07 %
	100 011.72	1	0.06 %
	95 251.46	1	0.06 %
	94 434.88	2	0.06 %
	91 550.66	1	0.06 %
	89 656.31	1	0.06 %
	Total		0.76 %

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6. Note Principal



Reporting Date	30.05.2025		
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Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	136 109 904.68	4 030 239.02	1 511 339.63	21 380 331.69	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	7 102 902.86	210 318.24	78 869.34	1 113 698.45	EUR
End of Period	129 007 001.82	3 819 920.78	1 432 470.29	20 266 633.24	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	17 915.89	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	329 105.98	EUR
Credit PDL	-	-	-	308 019.56	EUR
End of Period	-	-	-	39 002.31	EUR

Net Note Principal

Beginning of Period	136 109 904.68	4 030 239.02	1 511 339.63	21 362 415.81	EUR
End of Period	129 007 001.82	3 819 920.78	1 432 470.29	20 227 630.94	EUR

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7. Outstanding Notes

Reporting Date	30.05.2025	
Payment date	27.05.2025	
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1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90.31 %	1.45 %	0.55 %	7.69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/S&P)		AAA (sf) / AAA (sf)	AA+(sf) / AAA (sf)	BBB (sf) / AA (sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000.00	496 700 000.00	8 000 000.00	3 000 000.00	42 300 000.00
Initial Nominal per Note		100 000.00	100 000.00	100 000.00	100 000.00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	163 031 815.03	136 109 904.68	4 030 239.02	1 511 339.63	21 380 331.69
Available Distribution Amount	8 505 788.90				
Amortisation	7 392 090.45				
Redemption per Class	8 505 788.90	7 102 902.86	210 318.24	78 869.34	1 113 698.45
Redemption per Note		1 430.02	2 628.98	2 628.98	2 632.86
Outstanding Closing Balance		129 007 001.82	3 819 920.78	1 432 470.29	20 266 633.24
Net Outstanding Closing Balance	154 526 026.13	129 007 001.82	3 819 920.78	1 432 470.29	20 266 633.24
Current Tranching	100 %	83.49 %	2.47 %	0.93 %	13.12 %
Current Pool Factor		0.26	0.48	0.48	0.48
2. Payments to Investors per Note					
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		32	32	32	32
Principal Outstanding per Note Beginning of Period		27 402.84	50 377.99	50 377.99	50 544.52
>Principal Repayment per note		1 430.02	2 628.98	2 628.98	2 632.86
Principal Outstanding per Note End of Period		25 972.82	47 749.01	47 749.01	47 911.66
>Interest accrued for the period		66.59	180.64	263.49	455.31
Interest Payment	545 727.53	330 777.32	14 451.54	7 904.64	192 594.03
Interest Payment per Note		66.59	180.64	263.49	455.31
3. Credit Enhancements					
Initial total CE (Subordination)		9.69 %	8.24 %	7.69 %	0.00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10.24 %	8.79 %	7.69 %	0.00 %
Current CE (Subordination incl. Excess Spread)		16.51 %	14.04 %	13.12 %	0.00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		17.06 %	14.59 %	13.12 %	0.00 %
Current CE (Subordination)		16.51 %	14.04 %	13.12 %	0.00 %
Current CE (Subordination, incl. Liquidity Reserve)		17.06 %	14.59 %	13.12 %	0.00 %

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8. Counterparty Ratings, Trigger Levels and Consequences

Reporting Date 30.05.2025
Payment date 27.05.2025
Period No 34
Monthly Period 01.04.2025
Interest Period : 25.04.2025 to 27.05.2025 = 32 days



Rating Triggers												
Transaction Role	Counterparty		Short Term				Long Term				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
			Fitch	Current	S&P	Current	Fitch	Current	Fitch	Current		
Issuer Seller Servicer	SCF Rahoituspalvelut XI DAC Santander Consumer Finance Oy			No rating No rating		No rating No rating		No rating No rating		No rating No rating	N/A N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F1	N/A	A-1	BBB-	A	BBB-	A	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.
Hedge Counterparty	Banco Santander, S.A.	Fitch First Trigger Required Rating	F1	F1	N/A	N/A	A(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.
	Banco Santander, S.A.	Fitch Second Trigger Required Rating	F3	F1	N/A	N/A	BBB-(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	A-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	BBB-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.

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9.a Original Portfolio Principal Balance

Reporting Date	30.05.2025		
Payment date	27.05.2025		
Period No	34		
Monthly Period	01.04.2025		
Interest Period	from 25.04.2025	to 27.05.2025	= 32 days



Average amount - all: 19 172

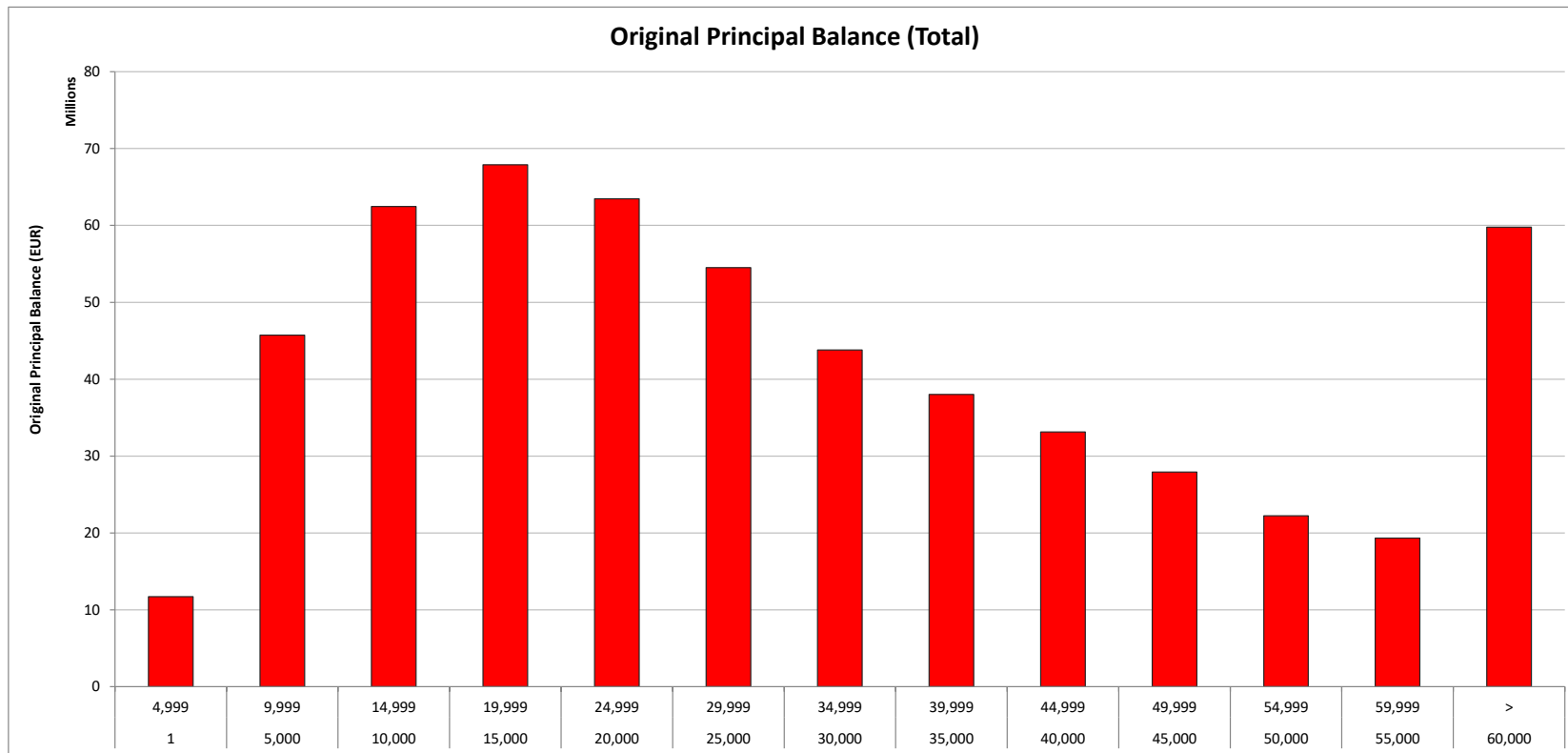
		TOTAL					
Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
1	4 999	3 498	11 701 973	2.1 %	24.2	12.8	
5 000	9 999	6 169	45 729 696	8.3 %	39.5	10.6	
10 000	14 999	5 020	62 468 729	11.4 %	48.1	9.7	
15 000	19 999	3 903	67 902 834	12.3 %	51.1	9.0	
20 000	24 999	2 835	63 461 929	11.5 %	53.1	8.2	
25 000	29 999	1 993	54 517 255	9.9 %	53.5	7.8	
30 000	34 999	1 352	43 787 546	8.0 %	54.0	7.8	
35 000	39 999	1 016	38 009 000	6.9 %	53.2	8.1	
40 000	44 999	780	33 132 977	6.0 %	54.3	8.3	
45 000	49 999	590	27 926 279	5.1 %	54.4	7.6	
50 000	54 999	424	22 234 970	4.0 %	55.3	7.6	
55 000	59 999	337	19 325 046	3.5 %	58.0	7.1	
60 000	>	769	59 779 831	10.9 %	56.6	7.2	
Total		28 686	549 978 066	100 %	51.4	8.5	

Original balance

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9.b Original Principal Balance Graph

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10.a Outstanding Principal Balance

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	from	01.04.2025	to	27.05.2025	= 32 days
Interest Period		25.04.2025			



Average amount - all: 13 056

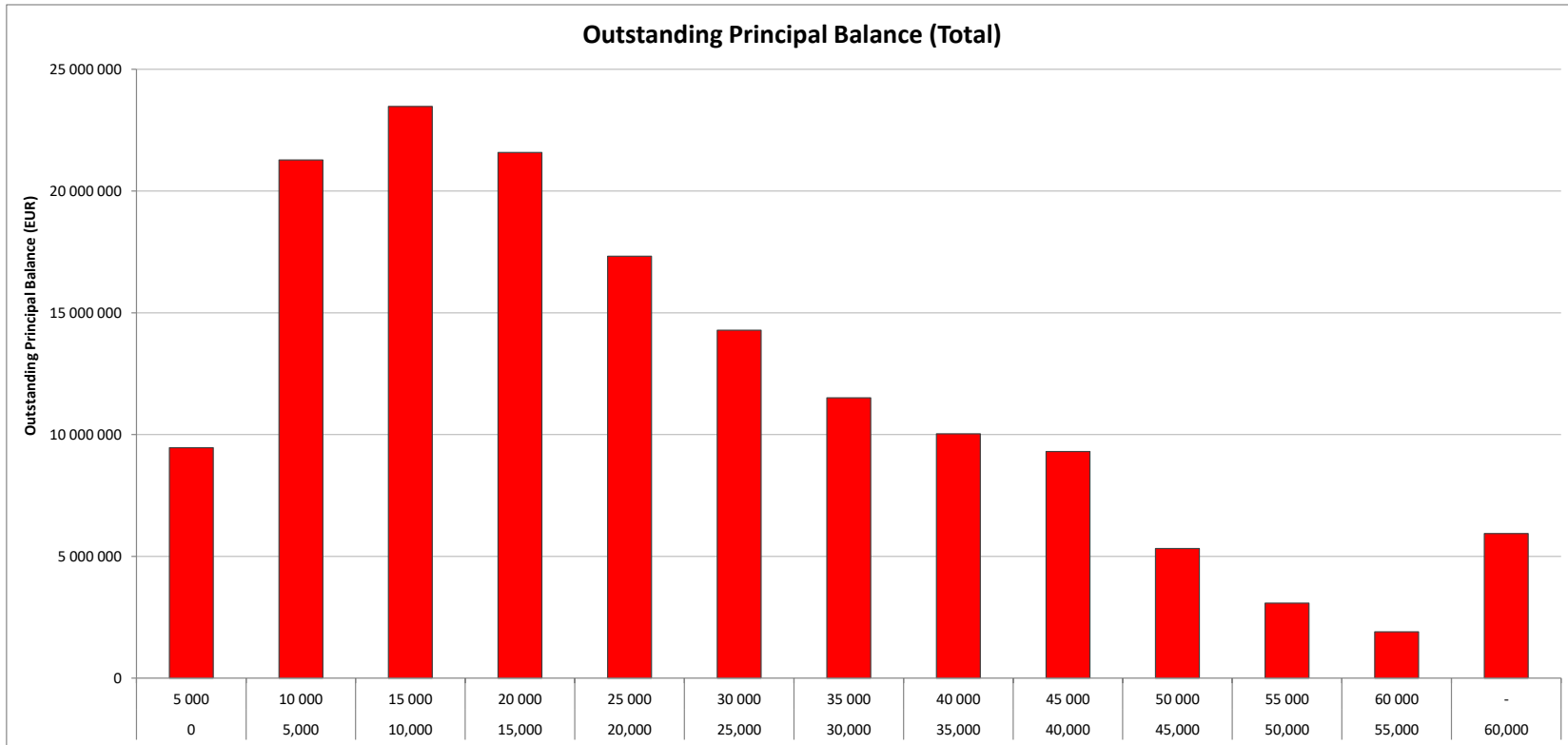
Outstanding balance

TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
0	5 000	3 367	9 464 823	6.13 %	18.5	41.9
5 000	10 000	2 895	21 277 121	13.77 %	25.5	40.6
10 000	15 000	1 903	23 476 267	15.20 %	26.3	40.3
15 000	20 000	1 244	21 585 616	13.97 %	27.4	39.7
20 000	25 000	776	17 325 981	11.22 %	28.1	39.4
25 000	30 000	522	14 284 714	9.25 %	29.2	39.4
30 000	35 000	355	11 506 103	7.45 %	30.6	39.6
35 000	40 000	268	10 029 517	6.49 %	31.2	39.4
40 000	45 000	220	9 302 325	6.02 %	32.0	39.0
45 000	50 000	113	5 320 646	3.44 %	33.8	38.1
50 000	55 000	59	3 080 227	1.99 %	31.8	39.9
55 000	60 000	33	1 900 867	1.23 %	30.3	38.1
60 000	-	78	5 932 818	3.84 %	30.7	39.9
Total		11 833	154 487 024	100 %	27.9	39.8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	30.05.2025		
Payment date	27.05.2025		
Period No	34		
Monthly Period	01.04.2025		
Interest Period	from 25.04.2025	to 27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

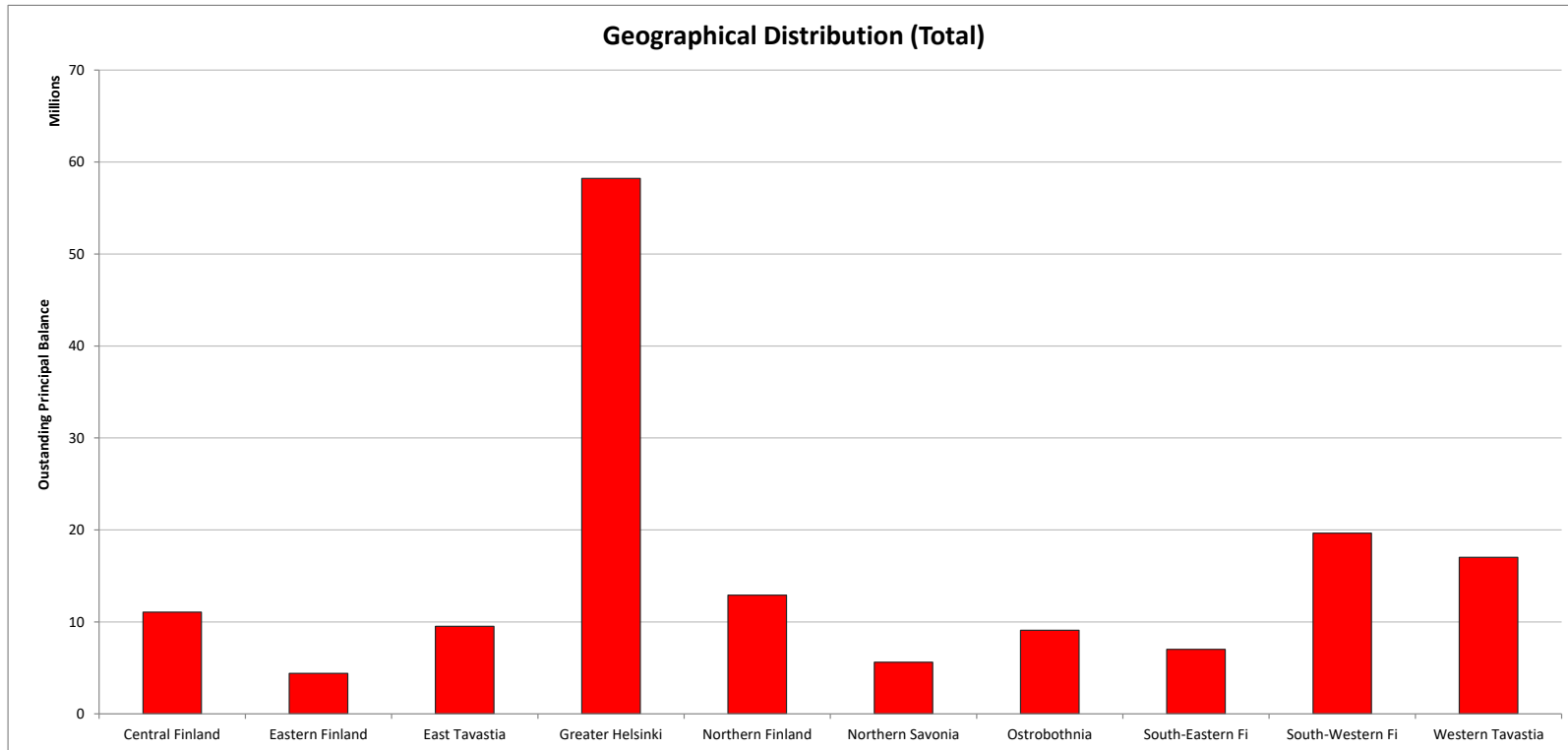
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	964	11 063 097	7.16 %	27.5	39.8
Eastern Finland	397	4 395 634	2.85 %	28.2	39.6
East Tavastia	782	9 526 224	6.17 %	26.6	40.0
Greater Helsinki	3 835	58 209 719	37.68 %	28.4	39.8
Northern Finland	997	12 917 190	8.36 %	27.9	39.6
Northern Savonia	475	5 615 823	3.64 %	27.0	40.3
Ostrobothnia	778	9 078 472	5.88 %	28.0	39.5
South-Eastern Fi	661	7 009 480	4.54 %	27.5	39.9
South-Western Fi	1 541	19 652 642	12.72 %	28.2	39.9
Western Tavastia	1 403	17 018 744	11.02 %	27.2	40.0
Total	11 833	154 487 024	100 %	27.9	39.8

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



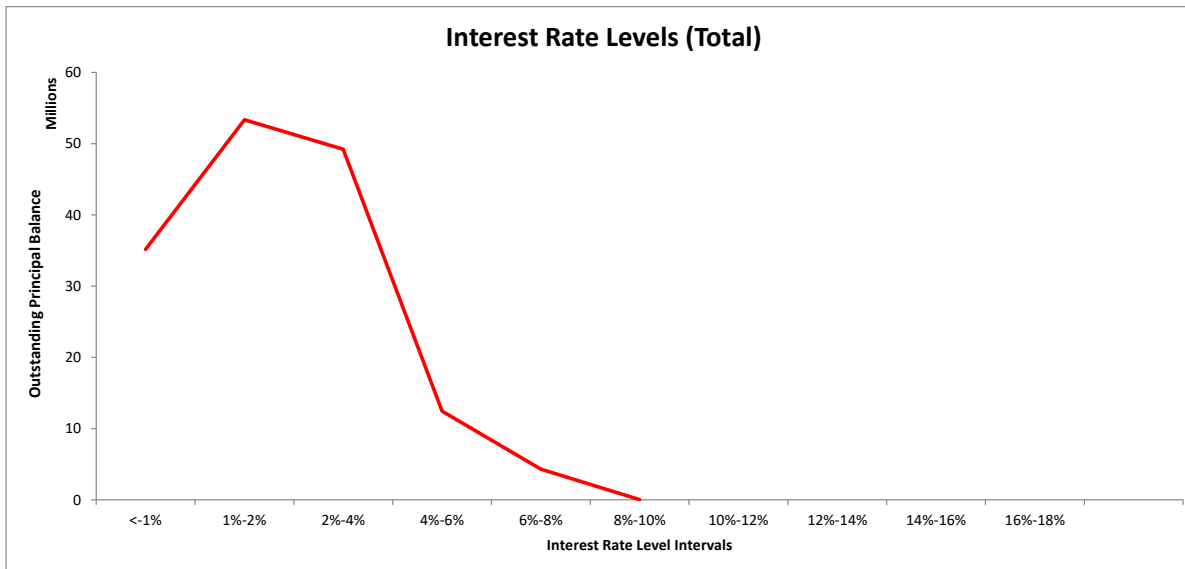
		TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning		
0 %	1 %	2 458	35 161 034	22.76 %	25.5	40.4		
1 %	2 %	2 863	53 346 775	34.53 %	27.7	40.3		
2 %	4 %	4 021	49 216 444	31.86 %	29.5	39.1		
4 %	6 %	1 726	12 435 569	8.05 %	28.7	39.4		
6 %	8 %	756	4 301 695	2.78 %	28.8	38.7		
8 %	10 %	9	25 507	0.02 %	28.7	39.1		
10 %	12 %							
12 %	14 %							
14 %	16 %							
16 %	18 %							
18 %	-							
Total		11 833	154 487 024	100 %	27.9	39.8		

Interest distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

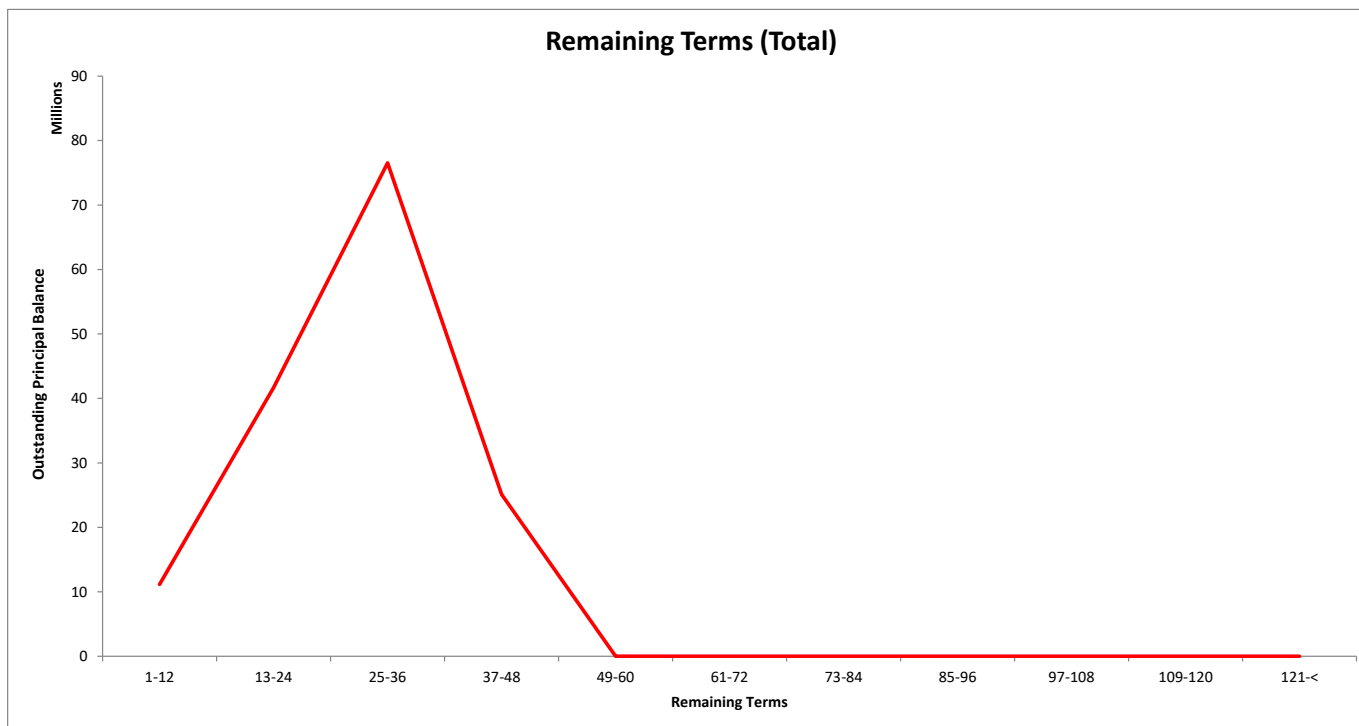
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0	0	18	13 502	0.01 %	0.0	51.1	
1	12	1 962	11 158 039	7.22 %	8.1	46.4	
13	24	4 035	41 667 057	26.97 %	19.6	41.8	
25	36	4 570	76 530 651	49.54 %	31.6	39.5	
37	48	1 246	25 096 602	16.25 %	39.2	34.6	
49	60	2	21 174	0.01 %	58.9	41.1	
61	72						
73	84						
85	96						
97	108						
109	120						
121 -							
Total		11 833	154 487 024	100 %	27.9	39.8	

Months to maturity

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.a Seasoning



Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days

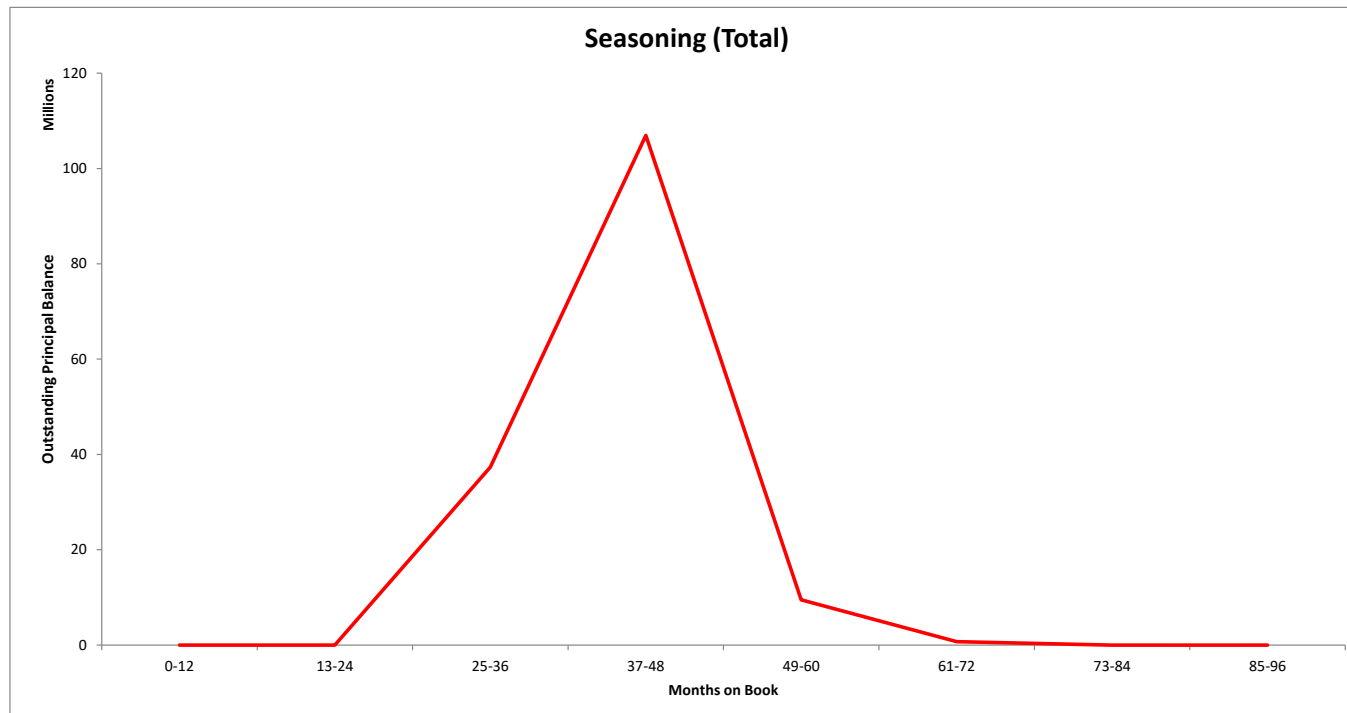
		TOTAL					
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1	12						
13	24						
25	36	2 636	37 330 334	24.16 %	33.7	34.1	
37	48	8 062	106 937 178	69.22 %	27.2	40.6	
49	60	1 047	9 499 527	6.15 %	14.8	52.6	
61	72	86	716 633	0.46 %	7.4	64.3	
73	84	2	3 353	0.00 %	7.9	76.5	
85	96						
Total		11 833	154 487 024	100 %	27.9	39.8	

Months on book

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

TOTAL							
Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	5 908	34 337 572	22.2 %	2 923	0.0 %	26.2	39.4
Balloon	5 925	120 149 451	77.8 %	66 477 278	55.3 %	28.4	40.0
Total	11 833	154 487 024	100 %	66 480 201	43 %	27.9	39.8

Balloon loans in %
of portfolio

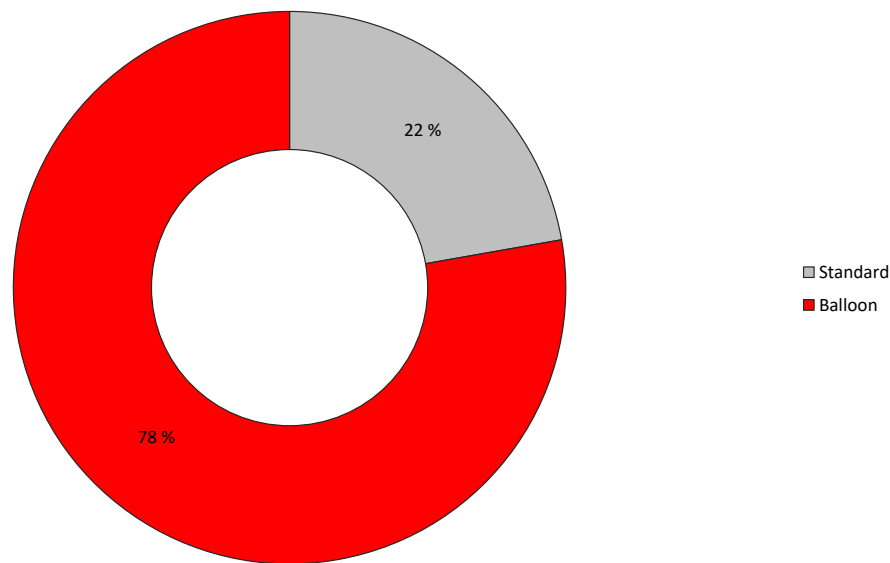
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

Balloon loans in %
of portfolio



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.a # loans per borrower



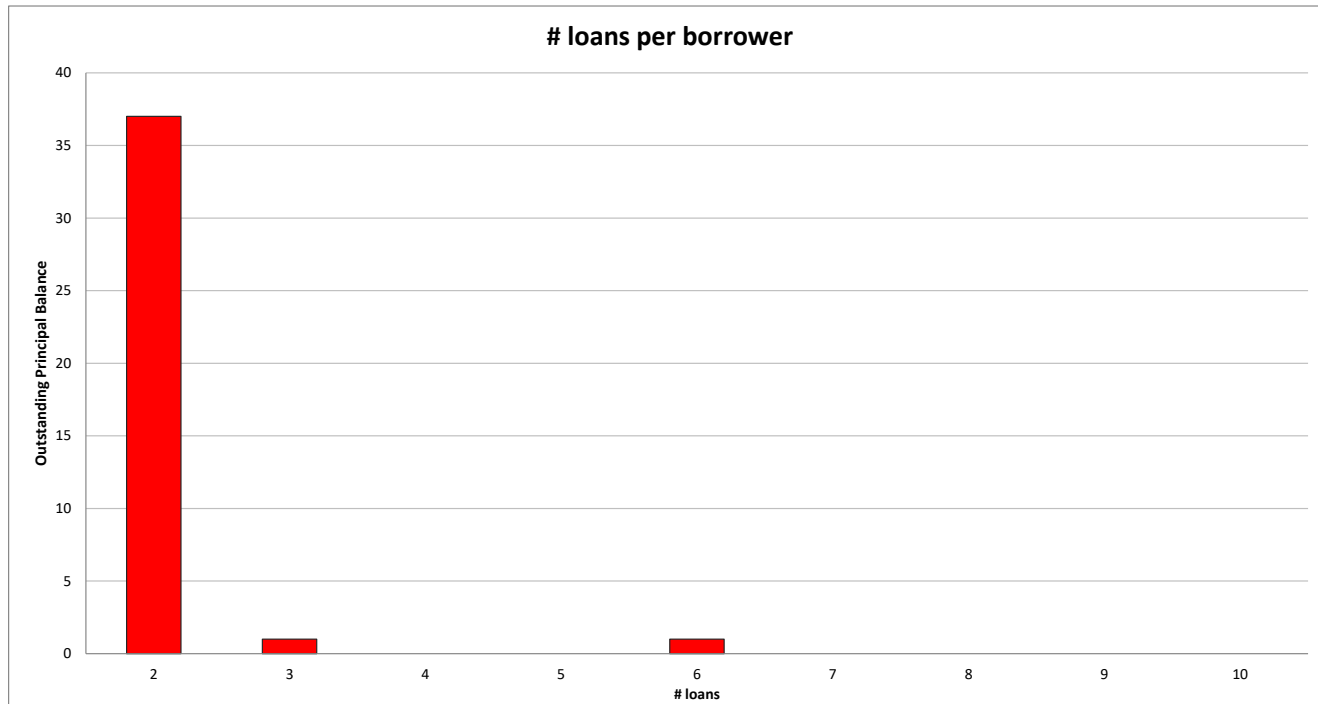
Reporting Date			30.05.2025		
Payment date			27.05.2025		
Period No			34		
Monthly Period			01.04.2025		
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	11 750	153 572 538	99.41 %
	2	37	854 123	0.55 %
	3	1	15 899	0.01 %
	4			
	5			
	6	1	44 464	0.03 %
	7			
	8			
	9			
	10			
	Total:	11 789	154 487 024	100 %

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.b # loans per borrower

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days

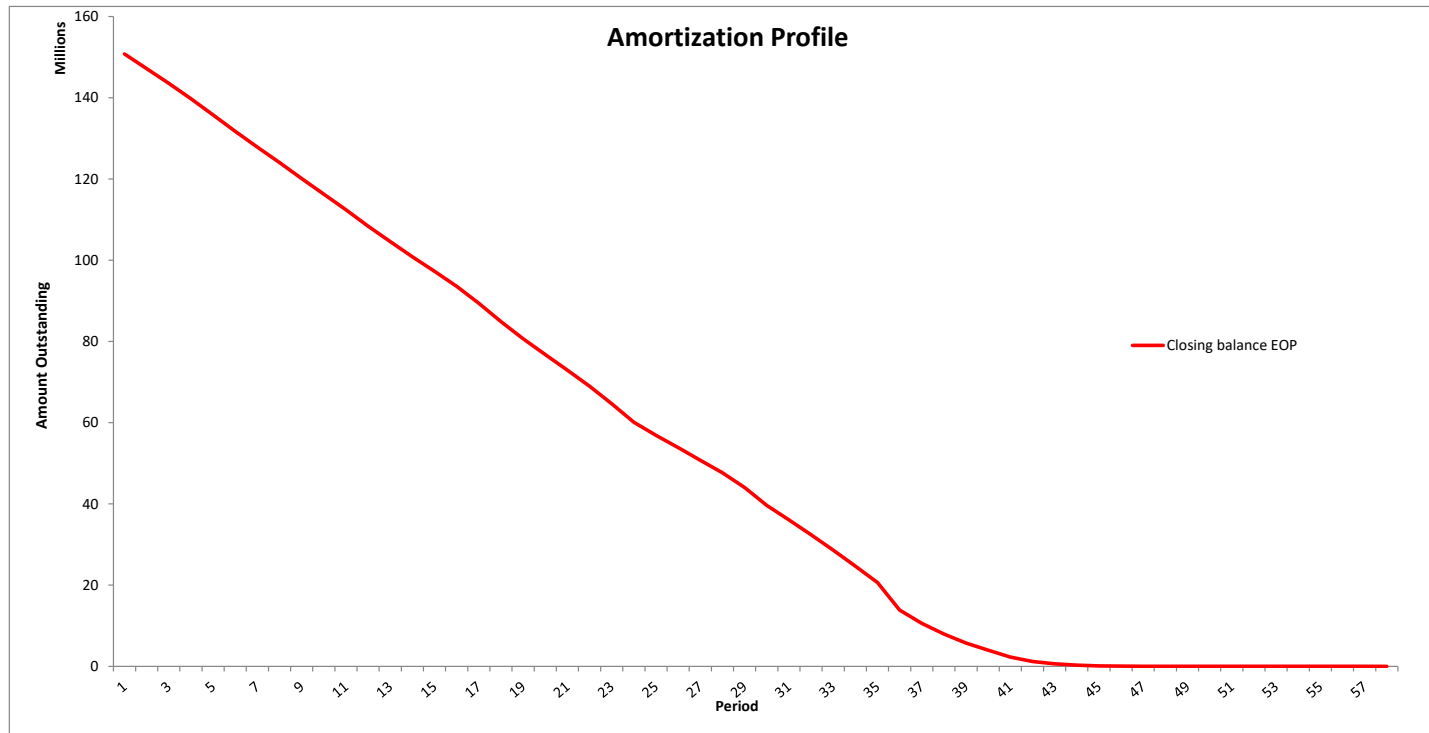
Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	154 487 024	150 782 947	3 704 077	298 353	2.34 %	97.60 %
2	150 782 947	147 170 198	3 612 749	290 948	2.34 %	95.26 %
3	147 170 198	143 520 462	3 649 736	283 343	2.33 %	92.90 %
4	143 520 462	139 771 566	3 748 896	275 670	2.33 %	90.47 %
5	139 771 566	135 764 280	4 007 286	267 895	2.32 %	87.88 %
6	135 764 280	131 736 673	4 027 607	259 796	2.32 %	85.27 %
7	131 736 673	127 853 427	3 883 245	251 745	2.32 %	82.76 %
8	127 853 427	124 079 264	3 774 164	244 098	2.32 %	80.32 %
9	124 079 264	120 070 759	4 008 505	236 589	2.31 %	77.72 %
10	120 070 759	116 272 701	3 798 058	228 642	2.31 %	75.26 %
11	116 272 701	112 413 786	3 858 915	221 051	2.31 %	72.77 %
12	112 413 786	108 351 111	4 062 675	213 279	2.30 %	70.14 %
13	108 351 111	104 581 791	3 769 321	205 267	2.30 %	67.70 %
14	104 581 791	100 868 749	3 713 042	197 825	2.29 %	65.29 %
15	100 868 749	97 254 553	3 614 196	190 631	2.29 %	62.95 %
16	97 254 553	93 587 400	3 667 153	183 615	2.29 %	60.58 %
17	93 587 400	89 389 999	4 197 401	176 320	2.28 %	57.86 %
18	89 389 999	84 880 175	4 509 824	168 564	2.29 %	54.94 %
19	84 880 175	80 651 150	4 229 025	160 724	2.30 %	52.21 %
20	80 651 150	76 767 881	3 883 269	153 278	2.30 %	49.69 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

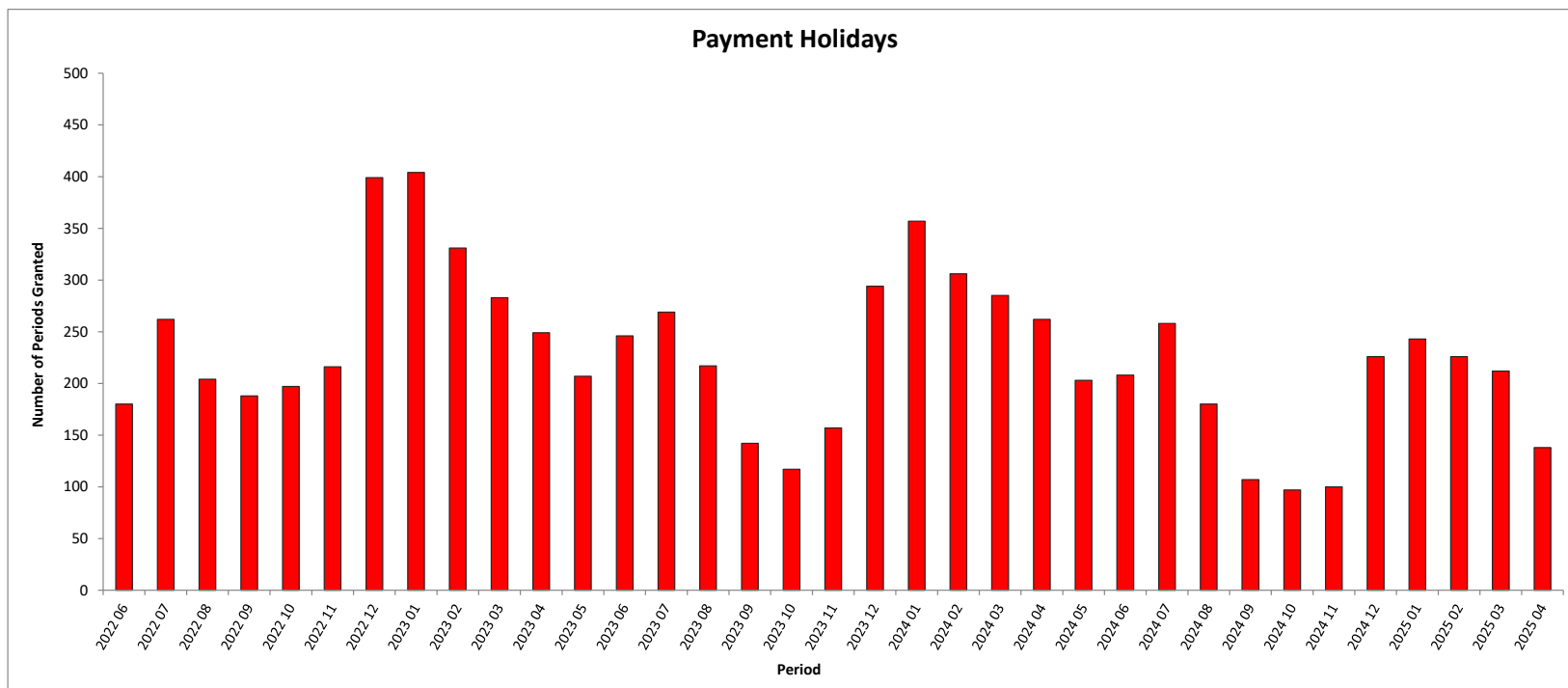
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01	404	559	168 932	8 786 031	
2023 02	331	457	139 416	6 932 375	
2023 03	283	375	102 514	5 430 576	
2023 04	249	331	96 799	5 402 004	
2023 05	207	276	76 528	4 000 714	
2023 06	246	330	100 909	5 160 037	
2023 07	269	356	105 639	5 199 512	
2023 08	217	268	87 921	4 445 303	
2023 09	142	172	53 001	2 939 444	
2023 10	117	155	49 495	2 426 915	
2023 11	157	229	62 061	2 616 389	
2023 12	294	385	108 174	4 869 137	
2024 01	357	450	144 757	6 946 815	
2024 02	306	340	111 297	6 298 987	
2024 03	285	294	93 443	5 926 089	
2024 04	262	280	80 301	4 795 818	
2024 05	203	217	63 868	3 386 295	
2024 06	208	220	68 750	3 703 634	
2024 07	258	275	94 153	4 873 591	
2024 08	180	187	54 451	3 302 942	
2024 09	107	110	36 420	1 840 856	
2024 10	97	100	26 925	1 379 917	
2024 11	100	109	31 845	1 617 300	
2024 12	226	240	76 434	3 387 327	
2025 01	243	264	83 420	4 406 202	
2025 02	226	239	76 210	4 320 226	
2025 03	212	230	74 295	3 787 232	
2025 04	138	148	51 772	2 443 650	
Total:	7 970	9 760	2 934 457	155 227 814	

Payment Holiday

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from 25.04.2025	to	27.05.2025	=	32 days



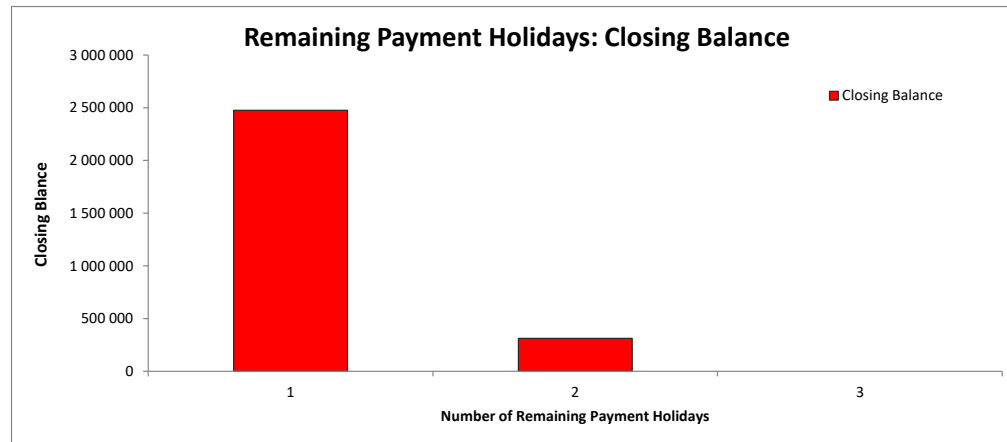
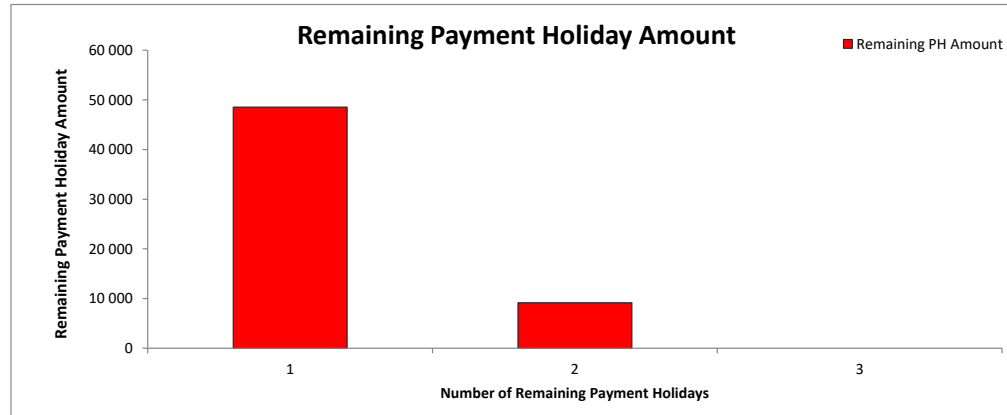
Remaining PH's

TOTAL				
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt	
1	144	48 557	2 476 559	
2	11	9 140	312 696	
3	0	0	0	
Total	155	57 697	2 789 256	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from	25.04.2025
	to	27.05.2025
	=	32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



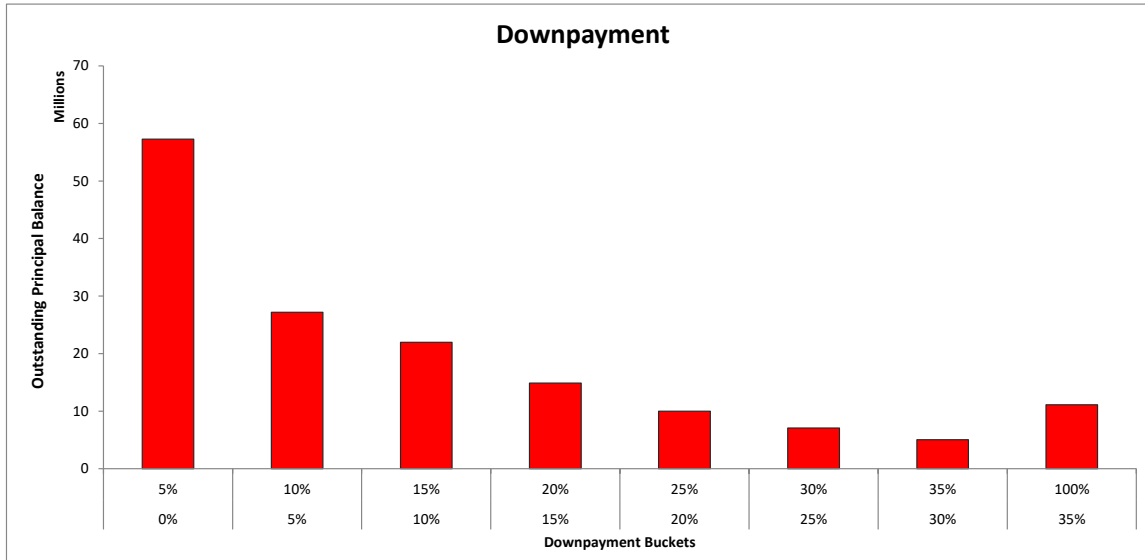
Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	4 160	57 276 552	37.08 %	29.3	39.9
	5 %	10 %	1 695	27 170 909	17.59 %	28.9	39.8
	10 %	15 %	1 536	21 965 791	14.22 %	27.7	40.0
	15 %	20 %	1 110	14 878 923	9.63 %	27.2	39.8
	20 %	25 %	800	9 978 947	6.46 %	26.0	39.8
	25 %	30 %	612	7 062 437	4.57 %	26.2	39.8
	30 %	35 %	498	5 031 177	3.26 %	25.2	39.7
	35 %	100 %	1 422	11 122 288	7.20 %	23.7	39.7
	Total		11 833	154 487 024	100 %	27.9	39.8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment

Reporting Date	30.05.2025					
Payment date	27.05.2025					
Period No	34					
Monthly Period	01.04.2025					
Interest Period	from	25.04.2025	to	27.05.2025	=	32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



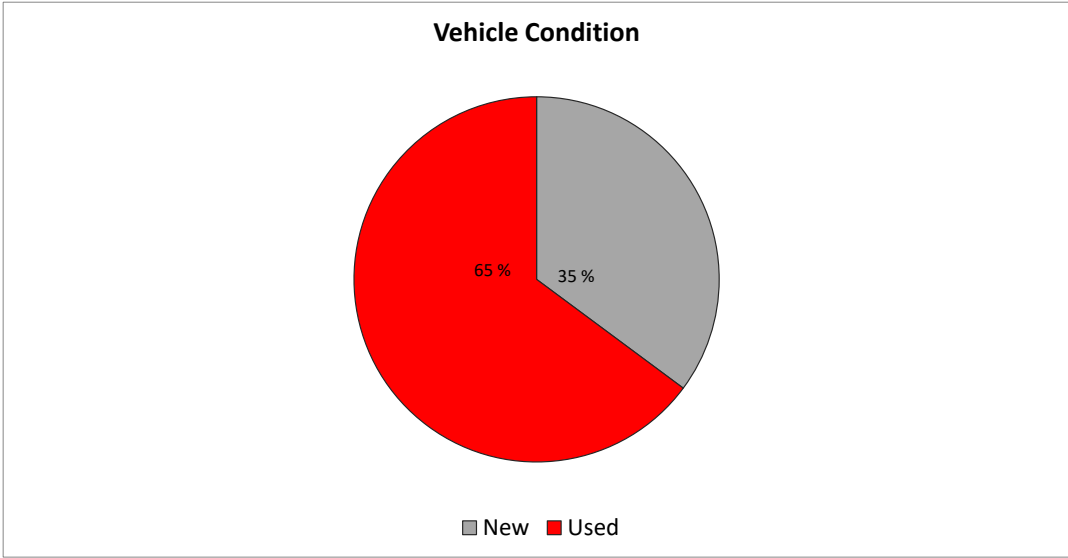
Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days

Vehicle condition	TOTAL				
	No	Outstanding balance	%	WA months to maturity	WA seasoning
New	2 933	54 314 038	35.16 %	25.4	40.0
Used	8 900	100 172 986	64.84 %	29.2	39.7
Total	11 833	154 487 024	100 %	27.9	39.8

20.b Vehicle Condition



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

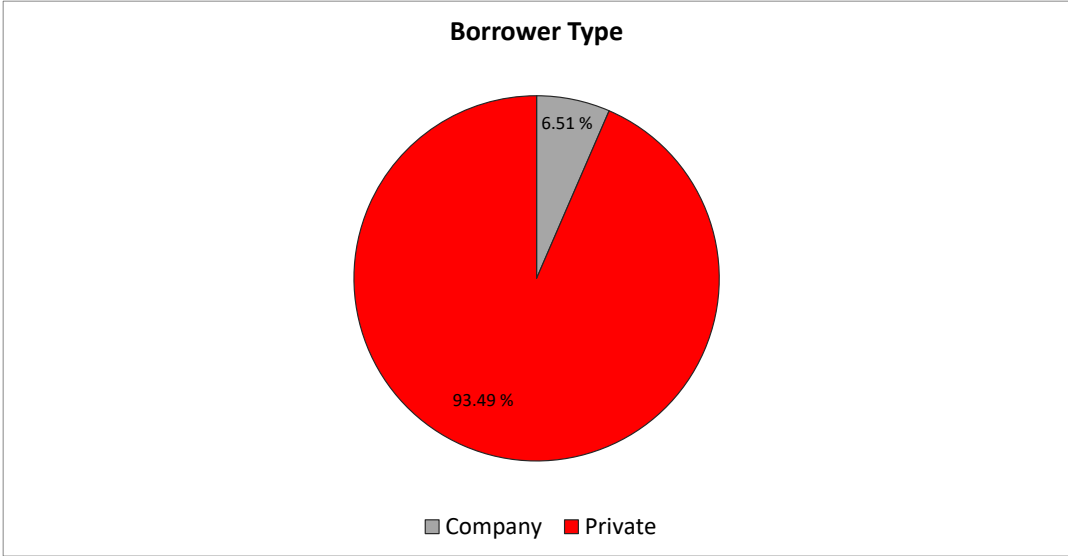
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	744	10 049 929	6.51 %	21.0	41.3
	Private	11 089	144 437 095	93.49 %	28.4	39.7
	Total	11 833	154 487 024	100 %	27.9	39.8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type



Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

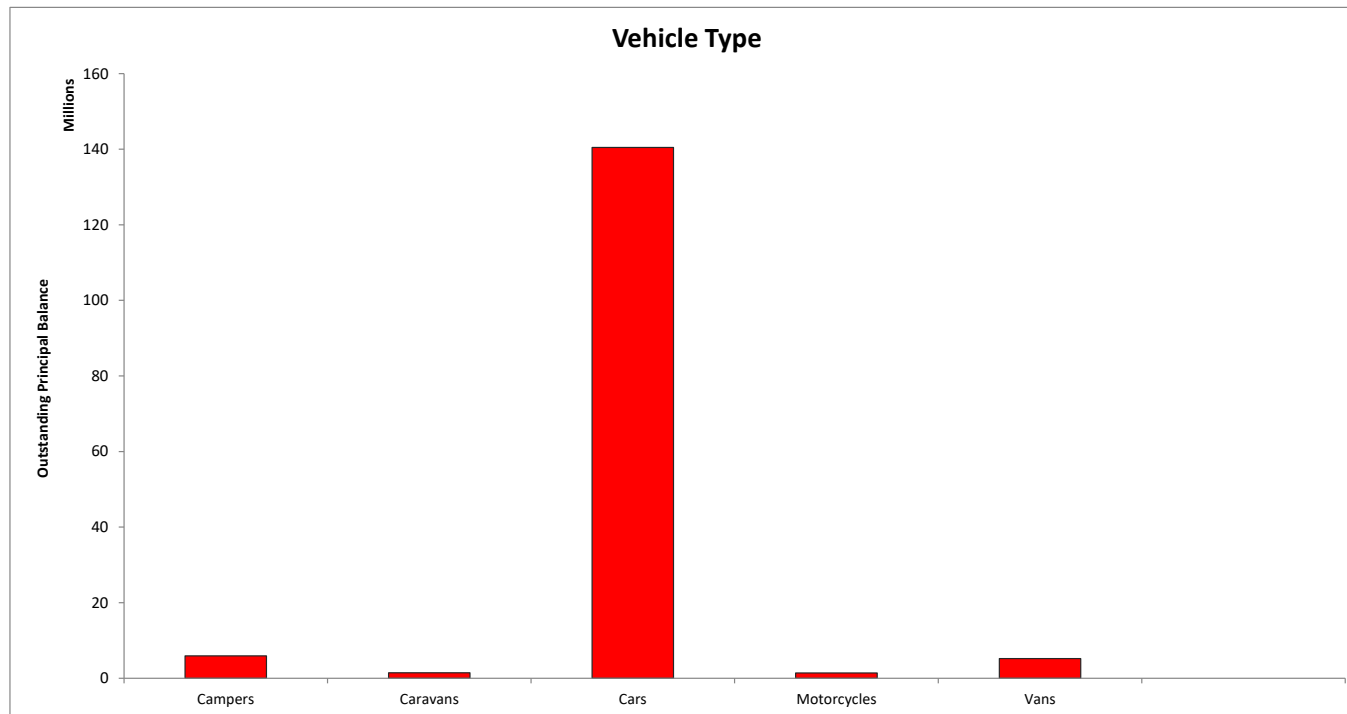
TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	218	5 927 782	3.84 %	29.4	40.3	
Caravans	118	1 439 654	0.93 %	27.7	40.1	
Cars	10 647	140 467 406	90.93 %	28.1	39.8	
Motorcycles	227	1 423 018	0.92 %	24.1	37.7	
Vans	623	5 229 165	3.38 %	22.9	40.7	
Total	11 833	154 487 024	100 %	27.9	39.8	

Vehicle type

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days

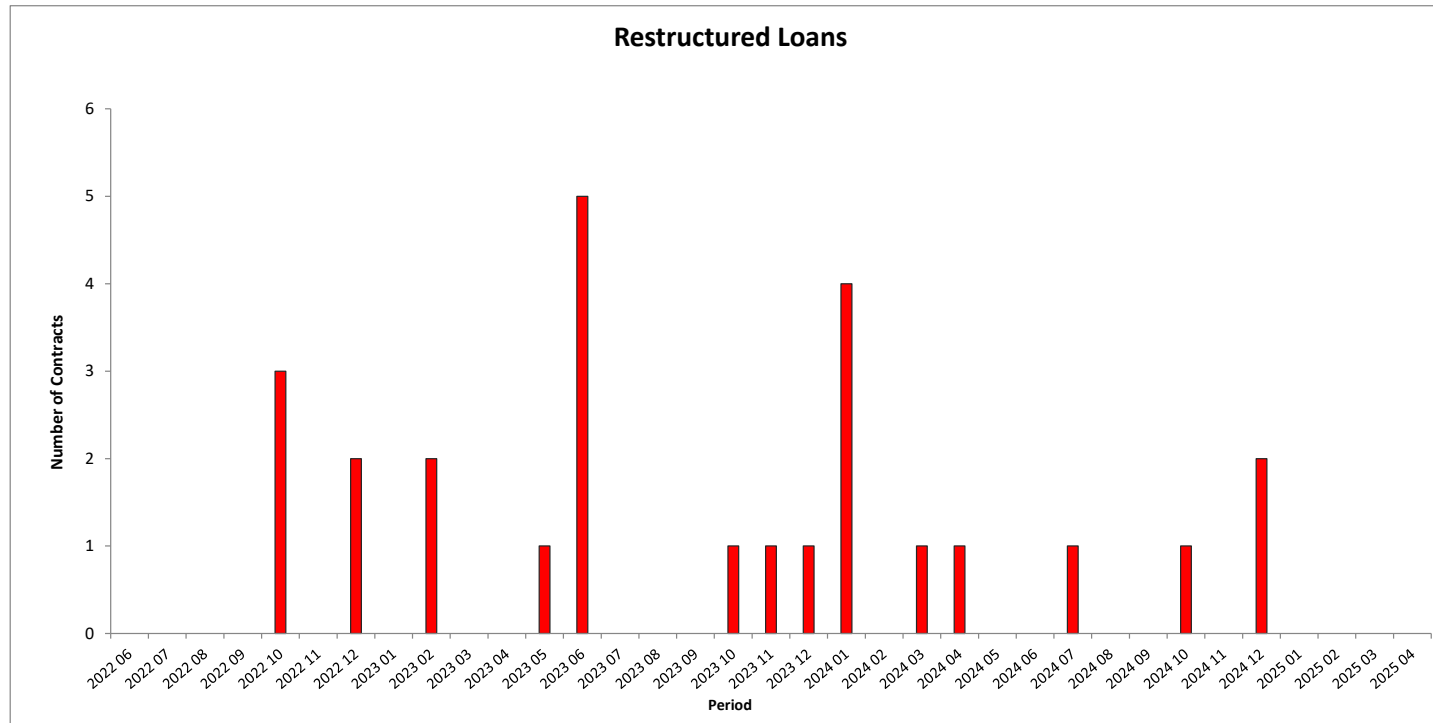
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7 370
2023 11	1	4 751
2023 12	1	13 622
2024 01	4	47 395
2024 02	0	0
2024 03	1	5 279
2024 04	1	3 119
2024 05	0	0
2024 06	0	0
2024 07	1	8 404
2024 08	0	0
2024 09	0	0
2024 10	1	34 362
2024 11	0	0
2024 12	2	6 133
2025 01	0	0
2025 02	0	0
2025 03	0	0
2025 04	0	0
Total	26	323 825

Restructured

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Monthly Investor Report

23.b Restructured Loans

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



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24.a Dynamic Interest rate



Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days

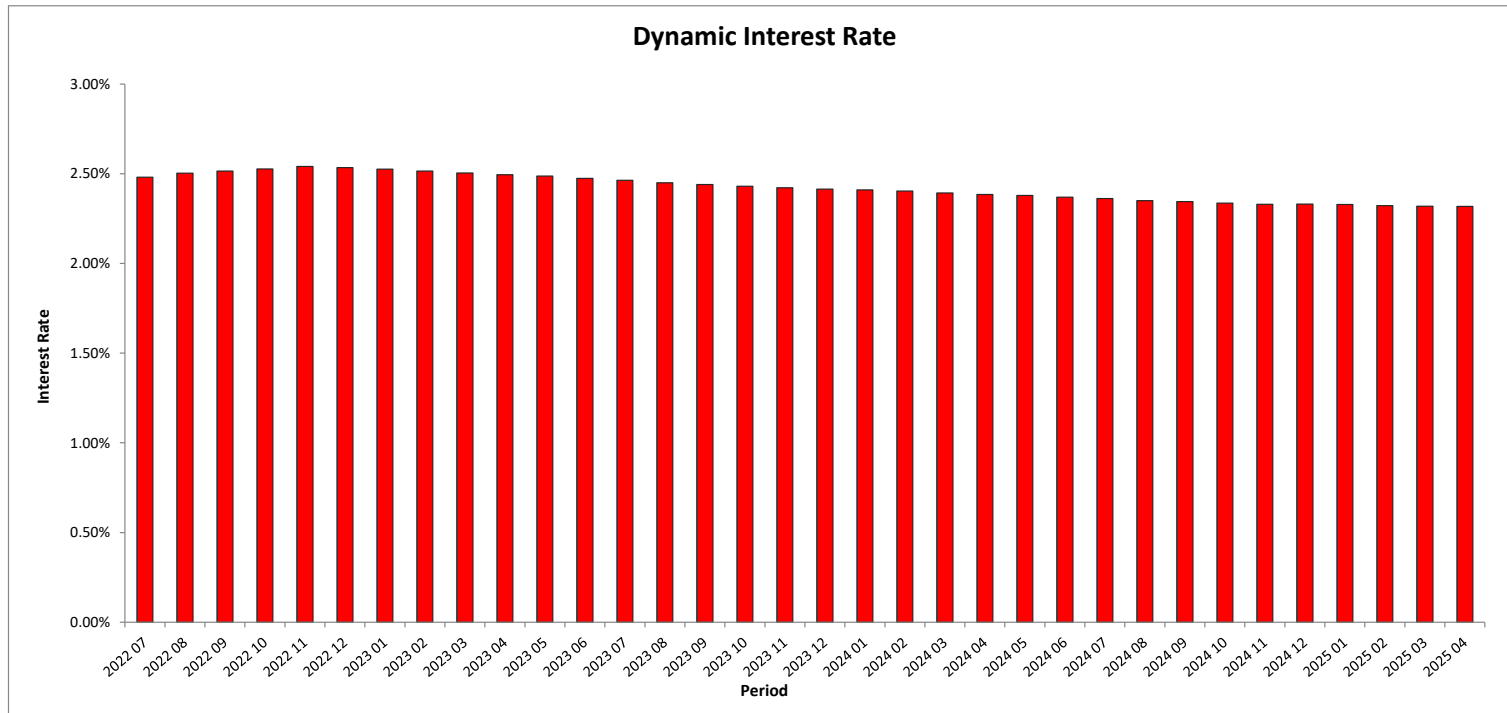
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2.48 %
2022 08	528 329 251	2.50 %
2022 09	528 793 604	2.51 %
2022 10	530 023 809	2.53 %
2022 11	529 979 124	2.54 %
2022 12	512 797 452	2.53 %
2023 01	494 365 066	2.53 %
2023 02	477 233 114	2.51 %
2023 03	459 161 206	2.50 %
2023 04	443 545 051	2.49 %
2023 05	425 936 186	2.49 %
2023 06	410 273 551	2.47 %
2023 07	395 424 158	2.46 %
2023 08	378 280 841	2.45 %
2023 09	363 480 161	2.44 %
2023 10	348 097 392	2.43 %
2023 11	334 819 039	2.42 %
2023 12	323 086 013	2.41 %
2024 01	309 535 649	2.41 %
2024 02	296 822 555	2.40 %
2024 03	284 666 608	2.39 %
2024 04	271 880 046	2.38 %
2024 05	259 488 281	2.38 %
2024 06	248 917 384	2.37 %
2024 07	237 898 766	2.36 %
2024 08	227 712 762	2.35 %
2024 09	218 054 987	2.34 %
2024 10	206 495 876	2.34 %
2024 11	198 101 373	2.33 %
2024 12	189 372 580	2.33 %
2025 01	180 235 925	2.33 %
2025 02	171 856 443	2.32 %
2025 03	163 013 899	2.32 %
2025 04	154 487 024	2.32 %

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	30.05.2025				
Payment date	27.05.2025				
Period No	34				
Monthly Period	01.04.2025				
Interest Period	from	25.04.2025	to	27.05.2025	= 32 days



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25.a Dynamic Pre-Payments



Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	from 01.04.2025	to 27.05.2025 = 32 days
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days

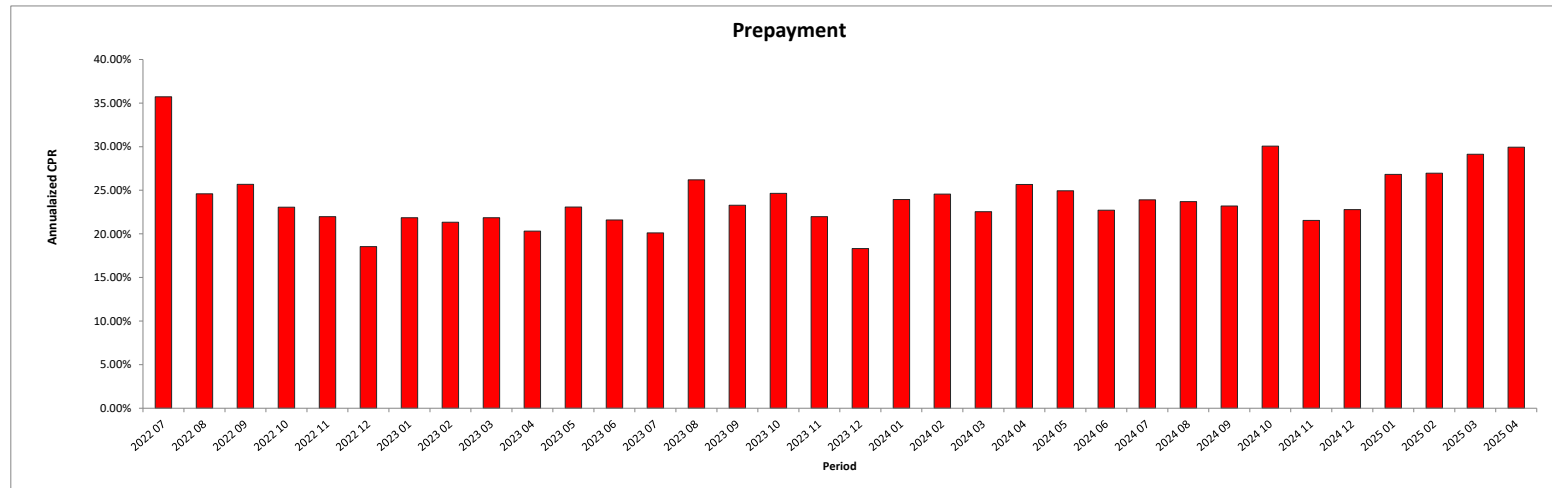
TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35 112 924	494 515 066	35.72 %
2022 08	12 281 723	528 329 251	24.59 %
2022 09	12 915 528	528 793 604	25.68 %
2022 10	11 453 486	530 023 809	23.06 %
2022 11	10 843 978	529 979 124	21.97 %
2022 12	8 683 622	512 797 452	18.53 %
2023 01	10 054 324	494 365 066	21.85 %
2023 02	9 450 007	477 233 114	21.34 %
2023 03	9 340 193	459 161 206	21.86 %
2023 04	8 318 871	443 545 051	20.32 %
2023 05	9 213 008	425 936 186	23.08 %
2023 06	8 230 721	410 273 551	21.59 %
2023 07	7 329 726	395 424 158	20.11 %
2023 08	9 454 540	378 280 841	26.19 %
2023 09	7 941 365	363 480 161	23.29 %
2023 10	8 112 110	348 097 392	24.64 %
2023 11	6 853 659	334 819 039	21.98 %
2023 12	5 399 197	323 086 013	18.31 %
2024 01	6 978 923	309 535 649	23.94 %
2024 02	6 888 640	296 822 555	24.56 %
2024 03	5 994 853	284 666 608	22.54 %
2024 04	6 636 881	271 880 046	25.66 %
2024 05	6 129 508	259 488 281	24.94 %
2024 06	5 289 701	248 917 384	22.72 %
2024 07	5 353 634	237 898 766	23.90 %
2024 08	5 076 385	227 712 762	23.70 %
2024 09	4 743 799	218 054 987	23.20 %
2024 10	6 060 816	206 495 876	30.06 %
2024 11	3 965 566	198 101 373	21.55 %
2024 12	4 035 794	189 372 580	22.78 %
2025 01	4 629 227	180 235 925	26.82 %
2025 02	4 441 508	171 856 443	26.96 %
2025 03	4 611 870	163 013 899	29.13 %
2025 04	4 515 142	154 487 024	29.95 %

Dynamic Prepayment

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Monthly Investor Report

25.b Dynamic Pre-Payments

Reporting Date	30.05.2025					
Payment date	27.05.2025					
Period No	34					
Monthly Period	from	01.04.2025	to	27.05.2025	=	32 days
Interest Period						



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26. Delinquency

Reporting Date	30.05.2025		
Payment date	27.05.2025		
Period No	34		
Monthly Period	01.04.2025		
Interest Period	from 25.04.2025	to 27.05.2025	= 32 days



year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	1	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 879 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6		410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7		395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 320	
8		378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9		363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10		348 114 506	20 347	327 636 995	1 018	14 924 906	134	2 331 830	80	1 209 938	59	670 361	44	850 075	26	490 400	37	636 946	
11		334 819 039	19 853	314 873 616	935	14 493 677	134	1 913 747	77	1 297 528	38	513 278	28	513 278	37	686 374	27	398 761	
12		323 086 013	19 289	303 169 644	955	13 375 191	179	3 013 004	83	1 335 334	59	1 041 371	41	734 988	20	416 481	40	630 274	
2024	1	309 535 649	18 813	291 274 408	854	12 651 539	113	1 632 362	99	1 748 361	54	897 941	41	854 706	29	476 331	27	431 872	
	2	296 822 555	18 259	279 987 640	781	11 128 187	132	1 978 873	55	855 405	70	1 398 210	40	766 334	34	707 904	28	367 551	
	3	284 666 608	17 424	264 907 592	1 020	14 389 997	123	1 746 171	83	1 179 189	42	717 017	52	1 146 390	29	580 252	46	902 229	
	4	271 890 046	16 952	254 298 937	867	12 303 054	148	1 991 304	68	995 515	56	761 704	29	486 390	39	1 043 142	35	570 552	
	5	259 488 281	16 424	242 984 894	807	11 538 740	146	2 169 881	76	1 142 942	44	660 468	43	555 707	23	435 648	36	807 155	
	6	248 917 384	16 021	234 196 754	741	10 530 920	88	1 393 986	83	1 274 066	42	601 938	29	500 888	33	418 834	29	446 640	
	7	237 898 766	15 377	223 059 866	781	10 677 095	132	1 742 488	44	725 922	53	914 474	28	444 830	19	334 090	32	401 829	
	8	227 712 762	14 885	214 135 814	696	9 432 407	116	1 592 830	65	799 103	31	574 564	39	794 197	20	383 847	23	345 712	
	9	218 054 987	14 289	202 914 802	779	11 246 393	100	1 431 063	61	767 805	43	542 842	21	387 577	33	764 505	26	407 610	
	10	206 495 876	13 795	194 175 845	681	8 990 902	99	1 362 316	55	795 310	42	524 303	26	325 651	16	321 550	39	744 724	
	11	198 101 373	13 346	185 292 287	655	9 288 720	117	1 426 913	62	895 283	34	531 967	33	418 938	20	247 265	18	320 897	
	12	189 372 580	12 868	176 752 627	700	9 110 043	88	1 283 971	77	891 810	42	579 706	22	375 515	28	378 908	18	220 834	
2025	1	180 235 925	12 477	169 374 924	604	7 475 768	89	1 331 644	42	660 859	51	652 226	30	460 261	15	280 243	32	405 194	
	2	171 856 443	12 046	161 648 708	570	6 929 948	83	1 144 993	52	743 345	33	619 189	33	383 164	24	387 096	16	250 042	
	3	163 013 899	11 453	151 600 401	668	8 536 188	77	847 907	51	682 985	30	541 479	21	388 715	31	416 225	24	359 585	
	4	154 487 024	10 994	143 447 916	609	7 733 848	107	1 518 648	47	519 797	38	567 221	21	362 835	17	336 759	27	329 106	
	5																		
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	10																		
	11																		
	12																		

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27. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days



Default Quarter	Default Amount	Recovery Quarter	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
		No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	363 473	931 857	339 424	48 289	980 146	291 134
2023 1	1 474 792	96							217 329	217 329	1 257 463	610 702	828 031	646 761	216 060	1 044 092	430 700
2023 2	1 712 684	124										322 603	322 603	1 390 081	580 125	902 728	809 955
2023 3	2 174 494	118												471 966	471 966	1 702 528	

Default Quarter	Default Amount	Recovery Quarter	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
		No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516	0	1 712	516
2022 4	1 271 281	64	63 173	1 043 319	227 962	31 851	1 075 170	196 111	121 401	1 196 570	74 710	21 807	1 218 377	52 904	88 573	1 306 950	-35 669
2023 1	1 474 792	96	80 742	1 124 834	349 958	62 618	1 187 452	287 340	238 232	1 425 684	49 108	41 246	1 466 930	7 862	27 542	1 494 472	-19 680
2023 2	1 712 684	124	221 991	1 124 720	587 964	79 050	1 203 770	508 913	326 580	1 530 350	182 333	36 128	1 566 478	146 205	91 028	1 657 506	55 178
2023 3	2 174 494	118	493 247	965 212	1 209 281	191 515	1 156 727	1 017 767	262 004	1 418 731	755 763	71 353	1 490 084	684 410	160 256	1 650 341	524 153
2023 4	1 665 980	104	223 738	223 738	1 442 243	263 303	487 040	1 178 940	329 415	816 455	849 525	158 495	974 951	691 030	55 394	1 030 345	635 636
2024 1	1 701 651	101				87 472	87 472	1 614 179	400 955	488 427	1 213 224	154 967	643 394	1 058 257	248 837	892 231	809 420
2024 2	1 824 346	100							227 842	227 842	1 596 504	378 269	606 112	1 218 234	209 910	816 022	1 008 324
2024 3	1 155 151	81										81 182	81 182	1 073 968	174 745	255 927	899 223
2024 4	1 286 455	75												135 333	135 333	1 151 122	

Default Quarter	Default Amount	Recovery Quarter	2025 Q1			2025 Q2			2025 Q3			2025 Q4			2026 Q1		
		No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516		1 712										
2022 4	1 271 281	64	24 976	1 331 926	-60 646	6 423	1 338 349	481 718									
2023 1	1 474 792	96	100 926	1 595 398	-120 606	24 371	1 619 769	312 945									
2023 2	1 712 684	124	30 496	1 688 002	24 681	10 222	1 698 224	513 262									
2023 3	2 174 494	118	107 632	1 757 972	416 522	14 138	1 772 110	581 128									
2023 4	1 665 980	104	59 780	1 090 124	575 856	8 685	1 098 809	567 171									
2024 1	1 701 651	101	40 892	933 124	768 527	10 885	944 009	757 642									
2024 2	1 824 346	100	87 165	903 186	921 160	13 920	917 106	907 240									
2024 3	1 155 151	81	98 904	354 832	800 319	39 064	393 895	761 255									
2024 4	1 286 455	75	117 189	252 522	1 033 933	17 927	270 449	1 016 005									
2025 1	1 014 822	48	96 219	96 219	918 602	68 278	164 498	850 324									
2025 2	329 106	27				10 370	10 370	318 736									
2025 3																	
2025 4																	

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28. Priority of Payments - Revenue



Reporting Date	30.05.2025
Payment date	27.05.2025
Period No	34
Monthly Period	01.04.2025
Interest Period	from 25.04.2025 to 27.05.2025 = 32 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	747 581.40	EUR
Senior Expenses	-	55 527.51	EUR
Servicing Fee	-	64 369.59	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	140 264.40	EUR
Tranche A Loan Interest to Issuer	-	330 777.00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	14 452.00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	7 905.00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	134 285.90	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	1 026 281.34	EUR
Senior Expenses	-	32 269.38	EUR
Issuer swap interest to swap counterparty	-	140 264.40	EUR
Interest Class A Notes	-	330 777.00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	14 452.00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	7 905.00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	192 594.00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	308 019.56	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	30.05.2025	
Payment date	27.05.2025	
Period No	34	
Monthly Period	01.04.2025	
Interest Period	from 25.04.2025	to 27.05.2025 = 32 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	8 197 769.34	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller	-	-	EUR
Balance to be Credited to the Reinvestment Principal Ledger	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	8 197 769.34	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	8 505 788.90	EUR
<u>Prior to the Revolving Period End Date</u>			
Soleley, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	7 102 902.86	EUR
(ii) Principal Payments on Class B Notes	-	210 318.24	EUR
(iii) Principal Payments on Class C Notes	-	78 869.34	EUR
(iii) Principal Payments on Class D Notes	-	1 113 698.45	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	0.00	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	7 102 902.86	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	210 318.24	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	78 869.34	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	1 113 698.45	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	0.00	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs



Reporting Date	30.05.2025					
Payment date	27.05.2025					
Period No	34					
Monthly Period	01.04.2025					
Interest Period	from	25.04.2025	to	27.05.2025	=	32 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	55 527.51				
Interest accrued for the Period	EUR	545 728.00	330 777.00	14 452.00	7 905.00	192 594.00
Cumulative Interest accrued	EUR	41 883 642.00	28 400 334.00	966 678.00	510 577.00	12 006 053.00
Interest Payments	EUR	545 728.00	330 777.00	14 452.00	7 905.00	192 594.00
Cumulative Interest Payments	EUR	41 883 642.00	28 400 334.00	966 678.00	510 577.00	12 006 053.00
Interest accrued on Subordinated Loan for the Period	EUR	-				
Cumulative Interest accrued on Subordinated Loan	EUR	14 897.00				
Unpaid Cumulative Interest accrued on Subordinated loan t-1	EUR	-				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 897.00				
Unpaid Interest for the Period	EUR	-				
Unpaid Cumulative Interest	EUR	-				

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	EUR 163 013 899.15
Interest Period Start	25.04.2025
Interest Period End	27.05.2025
Interest Days	32
Settlement Date	27.05.2025
Party A Floating Interest Rate	2.134 %
Party A Floating Rate Day Count Fraction	0.09
Party A Interest Amount	EUR 309 219.25
Party B Fixed Rate	0.9680 %
Party B Fixed Rate Day Count Fraction	0.09
Party B Interest Amount	EUR 140 264.40

Reporting Date	30.05.2025								
Payment date	27.05.2025								
Period No	34								
Monthly Period	01.04.2025								
Interest Period	from	25.04.2025	to	27.05.2025	=				32 days

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

32. Contact Details



Santander Consumer Bank AS

Team ABS

Capital.Markets@santanderconsumer.no

Reporting Date		30.05.2025							
Payment date		27.05.2025							
Period No		34							
Monthly Period		01.04.2025							
Interest Period	from	25.04.2025	to	27.05.2025	=	32 days			