

**Bilcreditt 4 Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	27.09.2015	Following payment dates:	26.10.2015
Payment date	25.09.2015		25.11.2015
Period No	24		
Monthly Period	Aug 2015		
Interest Period	from 25.08.2015	to 25.09.2015	= 31 days
Cut-Off Date	31.08.2015		

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**1. Portfolio Information**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>1 621 568 320,00 NOK</b>	<b>1 698 070 130,00 NOK</b>
Scheduled Loan Principal Repayments	27 822 906,00 NOK	29 710 452,00 NOK
Prepayments	37 679 970,00 NOK	46 082 397,00 NOK
Deemed Collections - Other	-	-
Deemed Collections - CPI Single Premium Cancellations	189 463,00 NOK	313 718,00 NOK
<b>Total Principal Payments Received</b>	<b>65 692 339,00 NOK</b>	<b>76 106 567,00 NOK</b>
	-	-
New Defaulted Auto Loans in Period	1 989 739,00 NOK	871 816,00 NOK
<b>Total New Defaults</b>	<b>1 989 739,00 NOK</b>	<b>871 816,00 NOK</b>
Capitalised Interest (due to Repayment Holidays)	508 418,00 NOK	476 573,00 NOK
<b>Closing Balance</b>	<b>1 554 394 660,00 NOK</b>	<b>1 621 568 320,00 NOK</b>
<b>Cumulative Capitalised Interest (Amount)</b>		
Open	14 319 790,00 NOK	13 843 217,00 NOK
New	508 418,00 NOK	476 573,00 NOK
Close	<b>14 828 208,00 NOK</b>	<b>14 319 790,00 NOK</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	8 750 539,00 NOK	9 709 202,00 NOK
Recoveries on loans in default	646 636,00 NOK	784 382,00 NOK
<b>Total Revenue Received in Period</b>	<b>9 397 175,00 NOK</b>	<b>10 493 584,00 NOK</b>
<b># Loans</b>		
At beginning of period	11 741 Loans	12 082 Loans
Paid in Full	276 Loans	330 Loans
Repurchased (Deemed Collections)	-	-
New loans into default	14 Loans	11 Loans
At end of period	<b>11 451 Loans</b>	<b>11 741 Loans</b>
Weighted Average Loan Return	6,77 %	
Average NIBOR + Weighted Average Loan Threshold	4,16 %	

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**2. Amount Due for Distribution**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

**Available Distribution Amount**

	Current Period		Previous Period	
a. Reserve Fund	97 294 099,20	NOK	101 884 207,80	NOK
b. Collections (Principal, interest, fees, etc)	75 089 514,00	NOK	86 600 151,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
			8 602 192,53	EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	161 332,32	NOK	176 418,21	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	1 293 393,00	NOK	1 678 006,00	NOK
<b>Total Amount for Distribution (Pre-Enforcement Waterfall)</b>	<b>173 838 338,52</b>	<b>NOK</b>	<b>190 338 783,01</b>	<b>NOK</b>
			<b>9 602 192,53</b>	<b>EUR</b>

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Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ### days

**3. Reserve Accounts**



**Note Balance**

Beginning of Period		1 621 568 320,00	NOK
End of Period		1 554 394 660,00	NOK

**Reserve Fund**

	<b>in %</b>		
Beginning of Period	4,0 %	64 862 732,80	NOK
Cash Outflow		64 862 732,80	NOK
Cash Inflow		62 175 786,40	NOK
End of Period	3,8 %	62 175 786,40	NOK
Required Reserve Amount	3,8 %	62 175 786,40	NOK

**Liquidity Balance**

Beginning of Period	2,0 %	32 431 366,40	NOK
Cash Outflow		32 431 366,40	NOK
Cash Inflow		31 087 893,20	NOK
End of Period	1,9 %	31 087 893,20	NOK
Required Reserve Amount	1,9 %	31 087 893,20	NOK

**Supplementary Liquidity Ledger**

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

**Commingling Reserve**

Beginning of Period		96 223 580,64	NOK
Cash Outflow		2 573 802,52	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		-	NOK
End of Period		93 649 778,12	NOK
Required Commingling Reserve Fund		93 649 778,12	NOK

**CPI Reserve**

Beginning of Period		31 428 821,00	NOK
Cash Outflow (to Servicer)		1 293 393,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		30 135 428,00	NOK
Required CPI Reserve Fund		30 135 428,00	NOK

**Set-off from Deposits**

No borrowers whose loans were sold to Bilkreditt 4 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
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Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

**Note Balance**

Beginning of Period	1 621 568 320,00	NOK
End of Period	1 554 394 660,00	NOK

**Portfolio Performance:**

	NOK	%	# loans
<b>Performing Receivables:</b>			
Current	1 425 983 363,00	0,917388228	10 516
1-29 days past due	98 616 895,00	6,34 %	704
		0,00 %	
<b>Delinquent Receivables:</b>			
30-59 days past due	19 718 966,00	1,27 %	151
60-89 days past due	5 437 018,00	0,35 %	42
90-119 days past due	1 389 518,00	0,09 %	11
120-149 days past due	2 364 961,00	0,15 %	17
150-179 days past due	883 939,00	0,06 %	10
<b>Total Performing and Delinquent</b>	<b>1 554 394 660,00</b>	<b>100,00 %</b>	<b>11 451</b>

Current Period Defaults	1 989 739,00	14
Cumulative Defaults	31 493 270,00	250
Current Period Recoveries	646 636,00	
Cumulative Recoveries	13 587 111,00	

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**5. Outstanding Notes**



Reporting Date	27.09.2015			
Payment date	25.09.2015			
Period No	24			
Monthly Period	Aug 2015	to	#N/A	= ## days
Interest Period	from 25.08.2015	to	#N/A	= ## days

	All Notes	Class A	Class B	Class C
<b>1. Note Balance</b>				
<b>General Note Information</b>				
ISIN Code		XS0963557698	XS0963558159	
Currency		EUR	NOK	NOK
Initial Tranching	100 %	86,11 %	6,53 %	7,36 %
Legal Final Maturity Date		30.04.2027	30.04.2027	30.04.2027
Rating (Fitch/Moody's/DBRS)		AAAsf/AAA(sf)	AAAsf	Not rated
Initial Notes Aggregate Principal Outstanding Balance	3 829 615 000,00 NOK	412 000 000,00 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	100 000,00 NOK	1 000 000,00 NOK
Initial Number of Notes per Class	5618	4120	250	1248
<b>Current Note Information</b>				
Class Principal Outstanding Opening Balance	1 621 568 320,00 NOK	136 132 098,95 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Available Distribution Amount	173 838 338,52 NOK			
Amortisation	67 751 536,00 NOK			
Redemption per Class	8 392 511,24 NOK	8 392 511,24 EUR	- NOK	- NOK
Redemption per Note		2 037,02 EUR	- NOK	- NOK
Class Principal Outstanding Closing Balance	1 554 394 660,00 NOK	127 739 587,71 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Current Tranching		65,78 %	16,08 %	18,14 %
Current Pool Factor		0,31	1,00	1,00
<b>2. Payments to Investors per Note</b>				
Interest rate Basis: 1-M EURIBOR / Spread	-0,09 %			
Interest Rate Basis: 1-M NIBOR / Spread	1,18 %	0,45 %	1,10 %	1,20 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	#N/A			
Principal Outstanding per Note Beginning of Period		33 041,77 EUR	1 000 000,00 NOK	225 935,10 NOK
>Principal Repayment per note		2 037,02 EUR	- NOK	- NOK
Principal Outstanding per Note End of Period		31 004,75 EUR	1 000 000,00 NOK	225 935,10 NOK
>Interest accrued for the period		10,19 EUR	1 963,33 NOK	463,04 NOK
Interest Payment	1 404 608,87 NOK	41 966,50 EUR	490 833,00 NOK	577 876,00 NOK
Interest Payment per Note		10,19 EUR	1 963,33 NOK	463,04 NOK
<b>3. Credit Enhancements</b>				
Initial total CE (Subordination, Reserve)		16,89 %	10,36 %	3,00 %
Current CE (incl. Excess Spread)		44,62 %	28,54 %	10,40 %
Current CE (excl. Excess Spread)		40,22 %	24,14 %	6,00 %

**We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.**

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**6. Counterparty Ratings, Trigger Levels and Consequences**



Reporting Date 27.09.2015  
 Payment date 25.09.2015  
 Period No 24  
 Monthly Period Aug 2015  
 Interest Period 25.08.2015 to #N/A = #N/A days

**Rating Triggers**

Short Term				Long Term			
S&P		Moody's		S&P		Moody's	
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current

Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
Issuer	Bilcreditt 4 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A Credit Negative	BBB	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance review of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-3 and BBB+ respectively by S&P, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB	Baa2 Review for possible Downgrade	A3	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Rating a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPY Policy premium where the related CPY Policy has been cancelled (each a "CPY Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPY Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPY Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPY Policies relating to all outstanding Purchased Auto Loans, had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+	BBB	Baa3 Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.
Issuer Cross Currency Swap Provider	HSBC	Moody's First Rating Trigger Collateral.	N/A	N/A	P-2	P-1	N/A	N/A	A3	Aa3 Negative	N	Must identify a Back-up Servicer.
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	Aa3 Negative	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.
Issuer Cross Currency Swap Provider	HSBC	Initial S&P Required Rating	A-2	A-1+	N/A	N/A	A-	AA-	N/A	N/A	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required.
		Subsequent S&P Required Rating	N/A	A-1+	N/A	N/A	BBB+	AA-	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such Initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfer), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (y) the Class A Notes not being placed on credit watch by S&P as a result of the Initial S&P Rating Event.
Issuer Bank	Citibank NA		A-2	A-1	P-2	P-1	A-	A	A3	A1	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such Initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfer), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.
												If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Rating; which bank shall be notified in writing by the Note Trustee; the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.
Paying Agent and related roles	Deutsche Bank AG		A-2		P-2		BBB+		A3		N/A	
Corporate Service Provider	Deutsche International Corporate Services		A-2		P-2		BBB+		A3		N/A	
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-2		P-2		BBB+		A3		N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Rating; which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee; the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business; a petition is presented to any competent court for the winding up or dissolution of the Collections Account Bank; or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.
											The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

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**7.a Original Portfolio Principal Balance**



Reporting Date	27.09.2015		
Payment date	25.09.2015		
Period No	24		
Monthly Period	Aug 2015		
Interest Period	from	25.08.2015	to #N/A = ## days

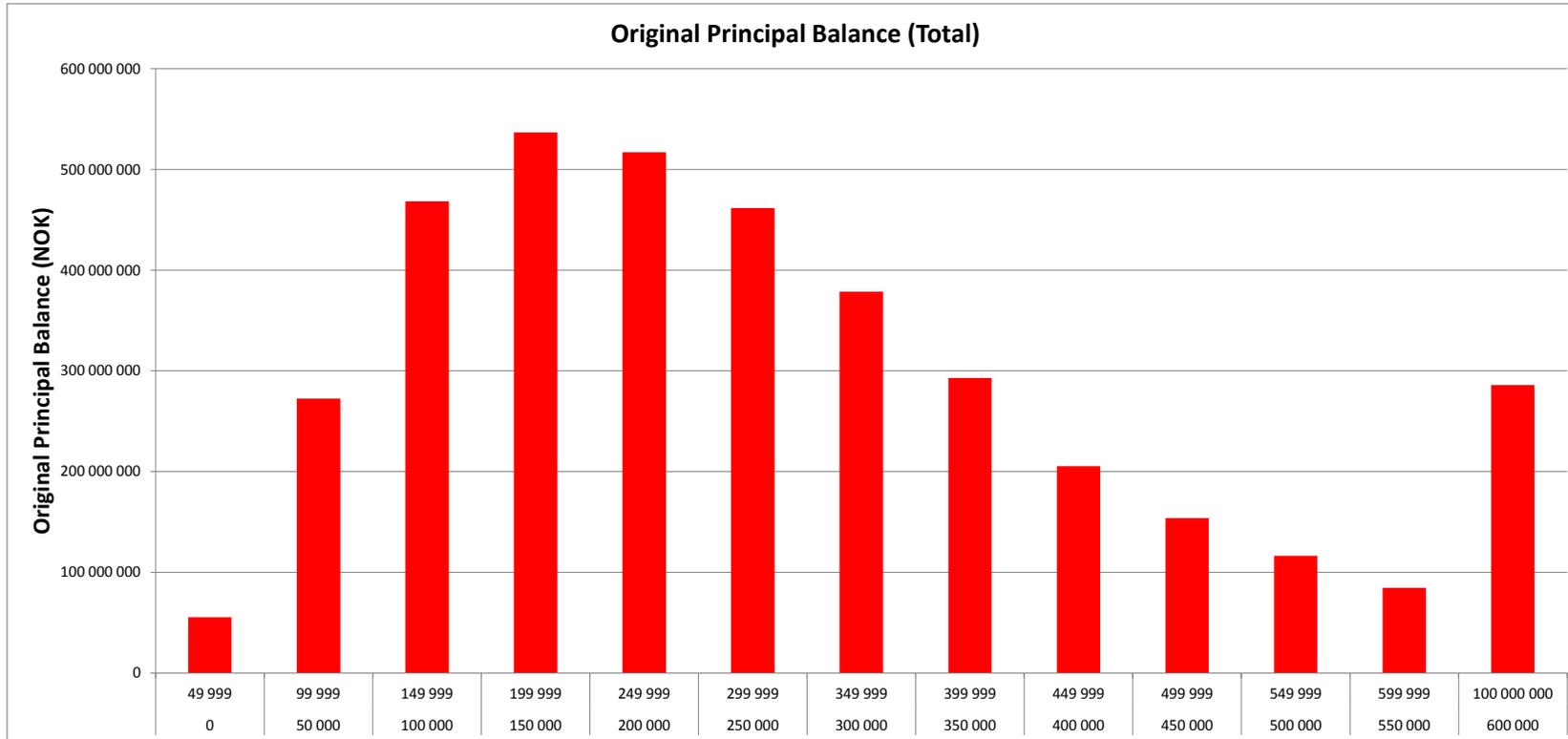
Average amount - all: 196 491

TOTAL								
Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
0	49 999	1 561	55 118 662	1,44 %	8,01 %	37,9	8,2	
50 000	99 999	3 594	272 419 936	7,11 %	18,44 %	52,8	7,8	
100 000	149 999	3 753	468 561 037	12,24 %	19,26 %	64,4	7,8	
150 000	199 999	3 085	536 803 517	14,02 %	15,83 %	71,7	7,8	
200 000	249 999	2 308	517 238 324	13,51 %	11,84 %	76,9	7,7	
250 000	299 999	1 686	461 642 221	12,05 %	8,65 %	80,4	7,9	
300 000	349 999	1 171	378 788 648	9,89 %	6,01 %	82,1	7,9	
350 000	399 999	785	292 885 601	7,65 %	4,03 %	83,5	8,0	
400 000	449 999	485	205 361 557	5,36 %	2,49 %	86,4	8,4	
450 000	499 999	326	153 888 339	4,02 %	1,67 %	91,1	8,5	
500 000	549 999	222	116 311 916	3,04 %	1,14 %	90,1	8,9	
550 000	599 999	148	84 646 561	2,21 %	0,76 %	88,2	9,4	
600 000	100 000 000	366	285 948 265	7,47 %	1,88 %	83,7	8,6	
Total		19 490	3 829 614 584	100,00 %	100,00 %			

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**7.b Original Principal Balance Graph**

Reporting Date	27.09.2015	
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Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

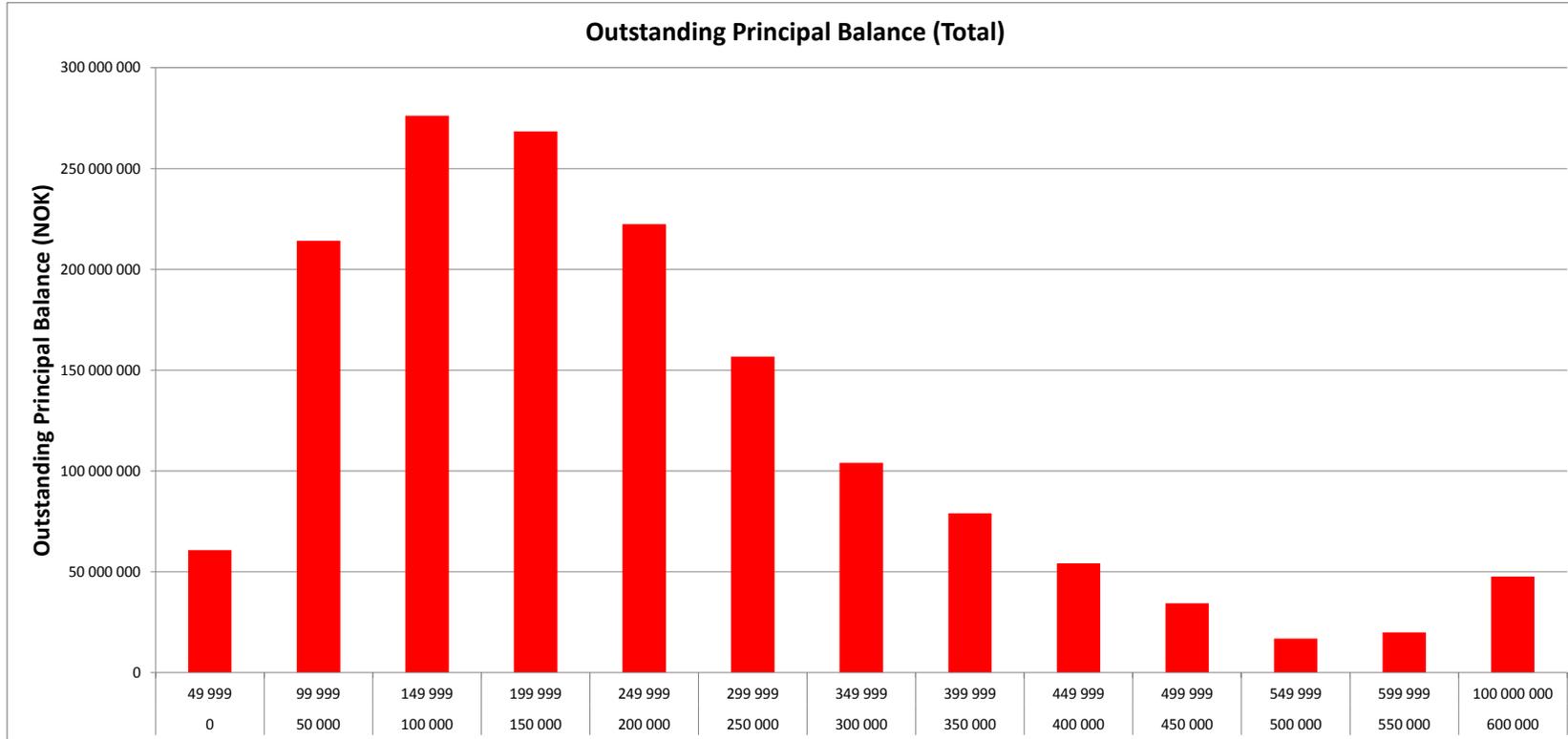




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**8.b Outstanding Principal Balance Graph**

Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
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Interest Period	from 25.08.2015	to #N/A = #N/A days



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**9.a Geographical Distribution**



Reporting Date	27.09.2015								
Payment date	25.09.2015								
Period No	24								
Monthly Period	Aug 2015								
Interest Period	from 25.08.2015	to	#N/A	=	#N/A	days			

		TOTAL							
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning		
0100	887	118 609 196	7,63 %	7,75 %	ØSTFOLD	57,1	32,6		
0200	1 546	211 251 764	13,59 %	13,50 %	AKERSHUS	55,8	32,8		
0300	868	124 893 925	8,03 %	7,58 %	OSLO	51,1	32,6		
0400	461	53 554 891	3,45 %	4,03 %	HEDEMARK	52,9	32,5		
0500	486	63 410 754	4,08 %	4,24 %	OPPLAND	57,6	32,7		
0600	794	98 661 740	6,35 %	6,93 %	BUSKERUD	56,3	32,6		
0700	546	68 294 680	4,39 %	4,77 %	VESTFOLD	57,7	33,3		
0800	417	48 527 698	3,12 %	3,64 %	TELEMARK	54,7	33,0		
0900	326	40 347 457	2,60 %	2,85 %	AUST-AGDER	58,5	33,1		
1000	388	49 630 636	3,19 %	3,39 %	VEST-AGDER	56,2	32,7		
1100	915	133 283 562	8,57 %	7,99 %	ROGALAND	60,2	32,5		
1200	1 234	177 250 014	11,40 %	10,78 %	HORDALAND	57,0	32,9		
1400	110	15 407 106	0,99 %	0,96 %	SOGN OG FJORDANE	60,9	32,3		
1500	420	61 859 493	3,98 %	3,67 %	MØRE OG ROMSDAL	58,5	32,9		
1600	474	63 800 806	4,10 %	4,14 %	SØR-TRØNDELAG	56,2	32,7		
1700	261	32 223 600	2,07 %	2,28 %	NORD-TRØNDELAG	57,4	32,7		
1800	618	88 188 321	5,67 %	5,40 %	NORDLAND	60,5	33,2		
1900	498	74 614 581	4,80 %	4,35 %	TROMS	62,0	33,4		
2000	201	30 310 307	1,95 %	1,76 %	FINNMARK	60,3	33,9		
2100	1	274 129	0,02 %	0,01 %	SVALBARD	86,0	35,0		
Total:	11 451	1 554 394 660	100,00 %	100,00 %		57,0	32,8		

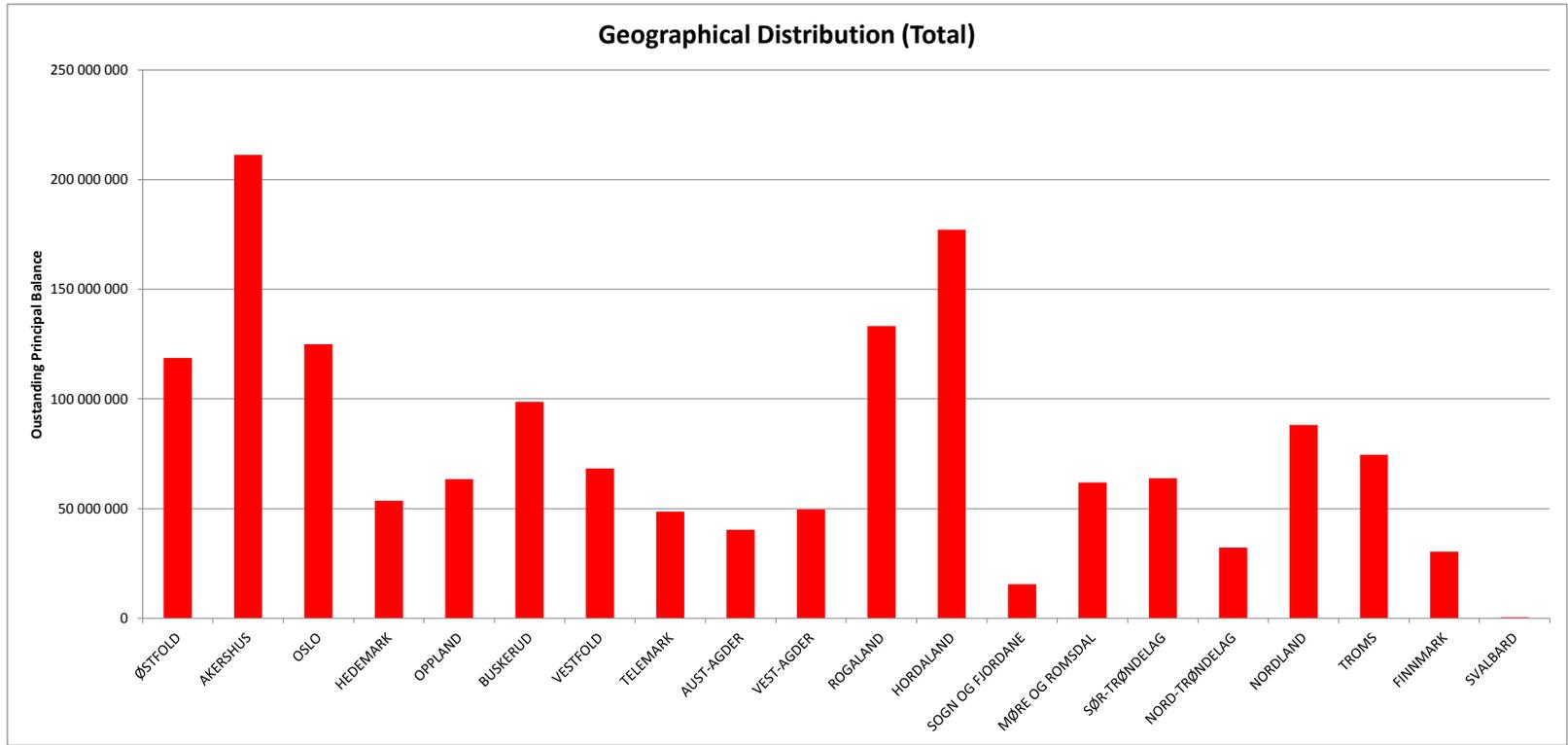
Geographic distribution

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**9.b Geographical Distribution Graph**



Reporting Date	27.09.2015						
Payment date	25.09.2015						
Period No	24						
Monthly Period	Aug 2015						
Interest Period	from	25.08.2015	to	#N/A	=	#N/A	days



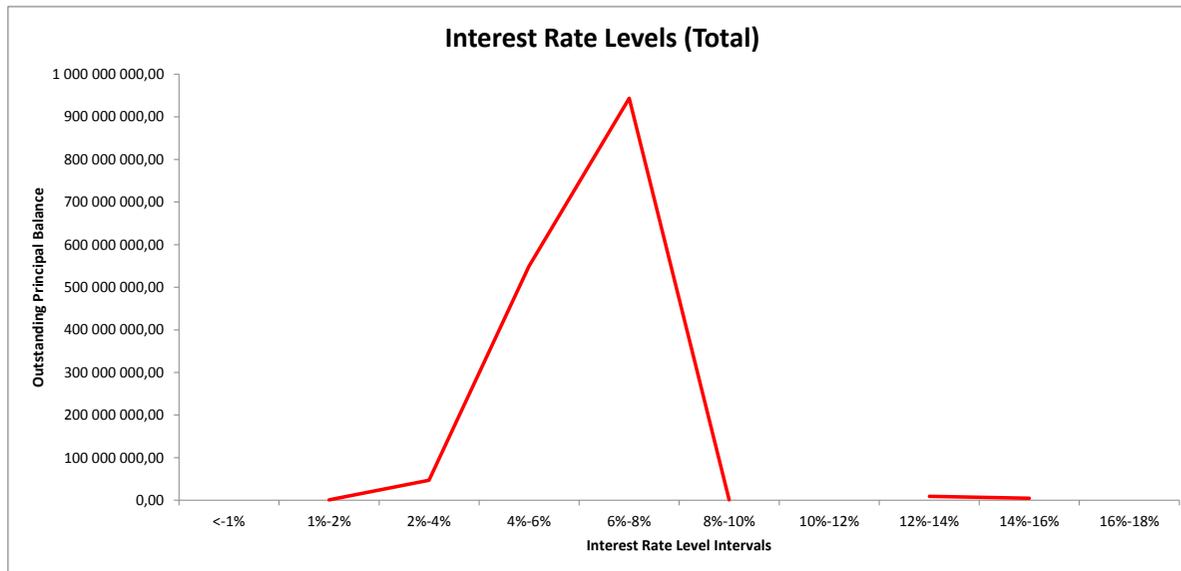


**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**10.b Interest Rate**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = #N/A days



**Bilkreditt 4 Limited  
Monthly Investor Report**

**11.a Remaining Terms**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

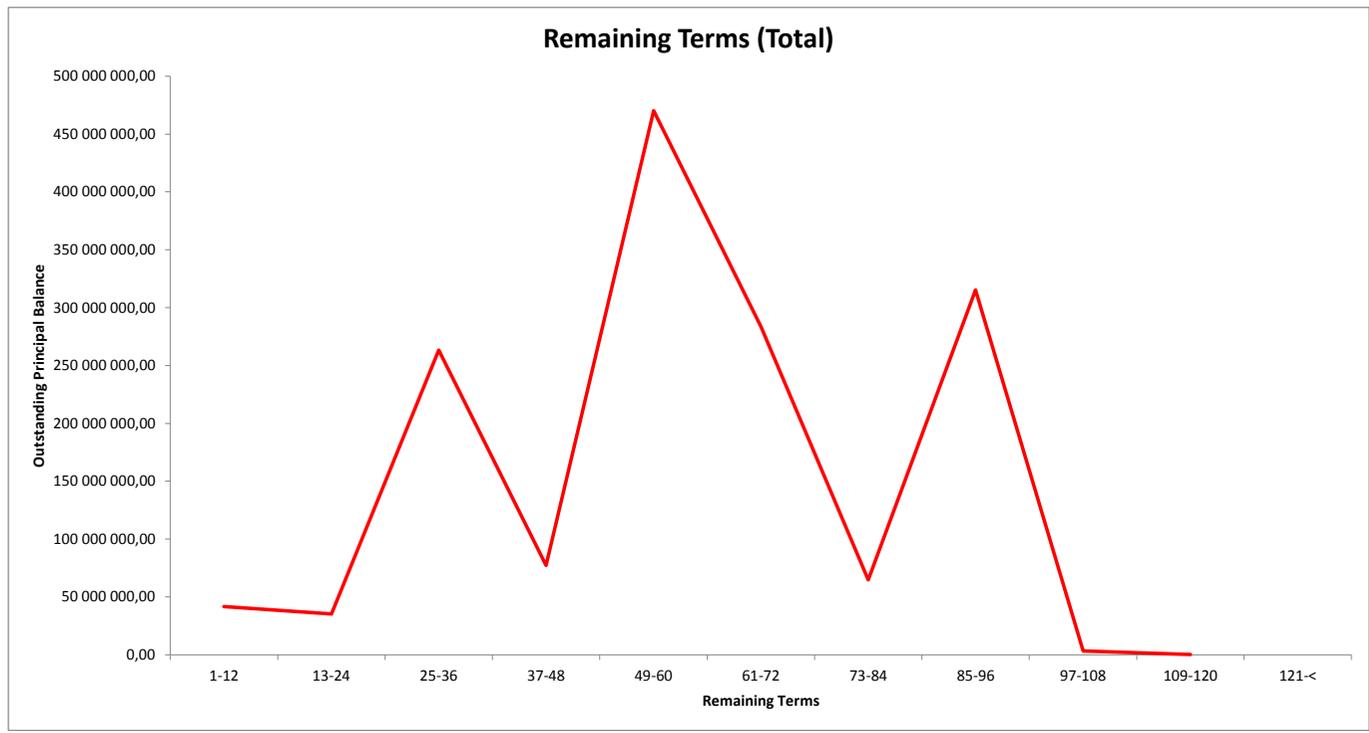
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
0		12	917	41 679 398	2,68 %	4,9	32,6
13		24	670	35 219 116	2,27 %	17,4	33,9
25		36	3 161	263 315 390	16,94 %	29,0	32,6
37		48	667	77 329 740	4,97 %	41,4	33,4
49		60	3 230	470 205 796	30,25 %	53,2	32,5
61		72	1 401	283 570 280	18,24 %	65,2	33,0
73		84	242	64 577 738	4,15 %	78,2	36,0
85		96	1 153	315 164 328	20,28 %	89,3	32,5
97		108	9	3 215 941	0,21 %	97,3	30,3
109		120	1	116 933	0,01 %	116,0	30,0
121		1 000					
Total		11 451		1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**11.b Remaining Terms**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015
	to	#N/A
	=	#N/A
		days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**12.a Seasoning**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

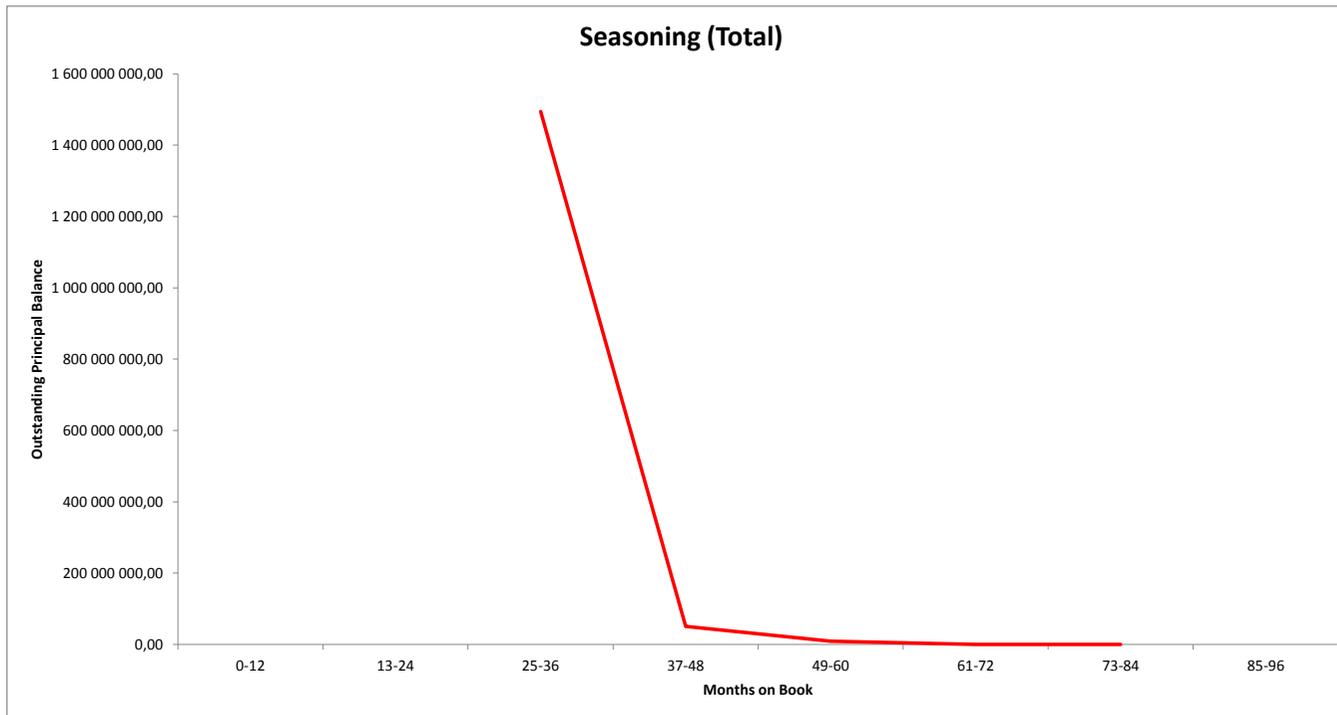
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36	1 494 136 209	96,12 %	56,8	32,4
	37		48	50 871 343	3,27 %	63,5	41,4
	49		60	8 988 751	0,58 %	62,1	53,3
	61		72	85 129	0,01 %	4,7	69,0
	73		84	313 228	0,02 %	20,0	73,9
	85		96				
	Total		11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**12.b Seasoning**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015
	to	#N/A
	=	#N/A days



**Bilkreditt 4 Limited  
Monthly Investor Report**

**13.a Vehicle type**



Reporting Date	27.09.2015				
Payment date	25.09.2015				
Period No	24				
Monthly Period	Aug 2015				
Interest Period	from	25.08.2015	to	#N/A	= #N/A days

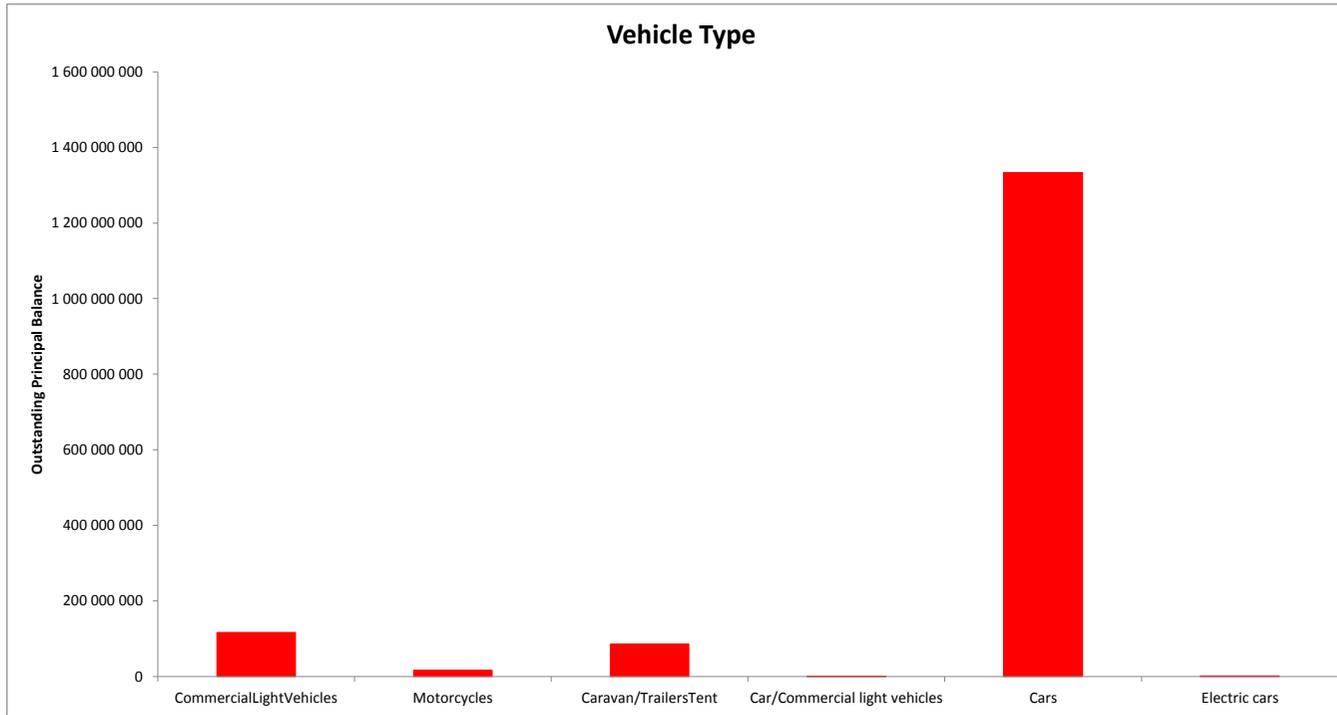
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	997	116 282 259	7,48 %	43,6	32,6
	Motorcycles	211	16 415 107	1,06 %	47,8	32,4
	Caravan/TrailersTent	422	86 147 480	5,54 %	69,4	37,5
	Car/Commercial light vehicles	7	820 910	0,05 %	43,1	32,7
	Cars	9 806	1 333 401 859	85,78 %	57,5	32,6
	Electric cars	8	1 327 045	0,09 %	60,9	32,8
		11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**13.b Vehicle type**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = #N/A days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**14.a Hybrid loans**



Reporting Date	27.09.2015				
Payment date	25.09.2015				
Period No	24				
Monthly Period	Aug 2015				
Interest Period	from	25.08.2015	to	#N/A	= #N/A days

Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		101	30 323 819	1,95 %	6,3	32,4
Standard		11 350	1 524 070 841	98,05 %	58,1	32,9
Total		11 451	1 554 394 660	100,00 %	57,0	32,8

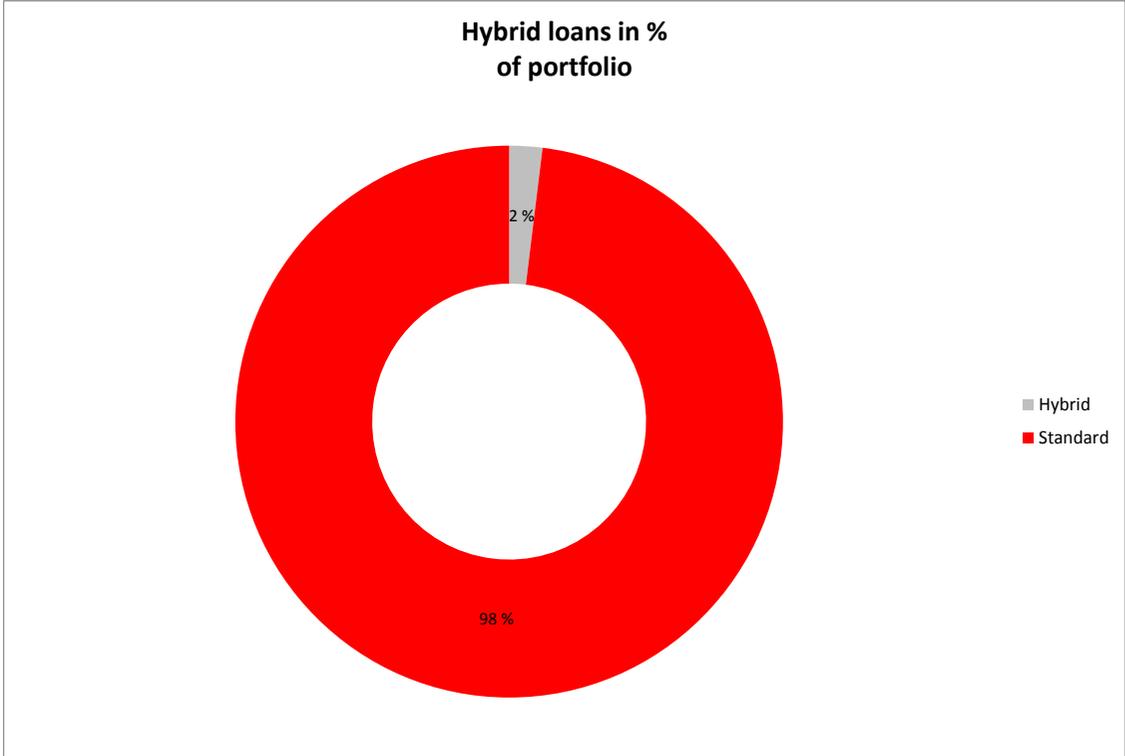
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 Fax.: +47 21 08 33 68

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**14.b Hybrid loans**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = #N/A days



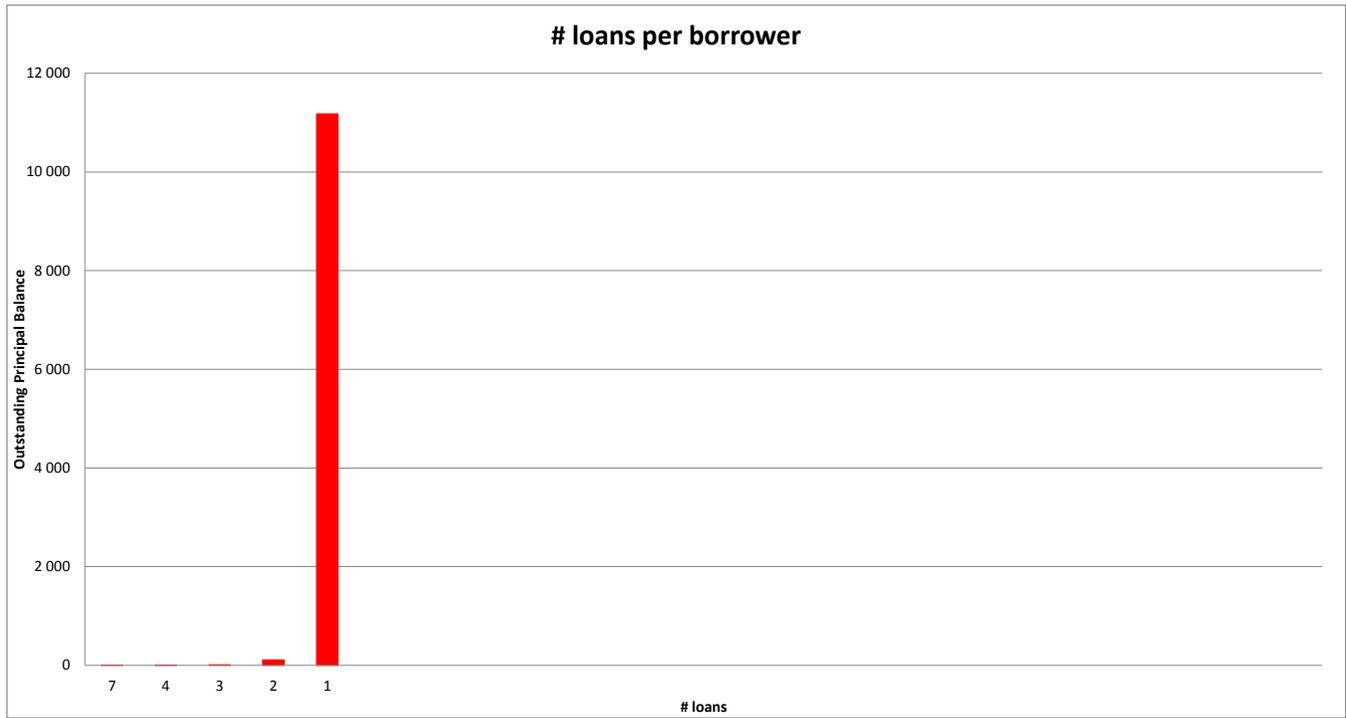


**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**15.b # loans per borrower**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015
	to	#N/A
	=	#N/A
	days	



**Bil kreditt 4 Limited**  
**Monthly Investor Report**

**16.a Amortization Profile**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	1 554 394 660	1 522 383 127	32 011 533	8 124 086	6,27 %	97,94 %	
2	1 522 383 127	1 486 056 709	36 326 418	7 945 082	6,26 %	95,60 %	
3	1 486 056 709	1 451 467 263	34 589 446	7 762 416	6,27 %	93,38 %	
4	1 451 467 263	1 417 649 314	33 817 950	7 588 002	6,27 %	91,20 %	
5	1 417 649 314	1 383 136 957	34 512 357	7 412 191	6,27 %	88,98 %	
6	1 383 136 957	1 349 323 342	33 813 614	7 235 830	6,28 %	86,81 %	
7	1 349 323 342	1 318 360 083	30 963 260	7 074 425	6,29 %	84,82 %	
8	1 318 360 083	1 288 778 588	29 581 495	6 919 334	6,30 %	82,91 %	
9	1 288 778 588	1 259 706 649	29 071 938	6 767 215	6,30 %	81,04 %	
10	1 259 706 649	1 229 827 334	29 879 315	6 611 499	6,30 %	79,12 %	
11	1 229 827 334	1 200 594 636	29 232 698	6 458 777	6,30 %	77,24 %	
12	1 200 594 636	1 171 261 813	29 332 823	6 305 374	6,30 %	75,35 %	
13	1 171 261 813	1 141 519 790	29 742 023	6 149 639	6,30 %	73,44 %	
14	1 141 519 790	1 111 837 454	29 682 336	5 993 344	6,30 %	71,53 %	
15	1 111 837 454	1 082 786 695	29 050 759	5 840 028	6,30 %	69,66 %	
16	1 082 786 695	1 053 847 948	28 938 748	5 687 481	6,30 %	67,80 %	
17	1 053 847 948	1 024 999 468	28 848 471	5 535 489	6,30 %	65,94 %	
18	1 024 999 468	996 305 249	28 694 218	5 383 638	6,30 %	64,10 %	
19	996 305 249	967 069 193	29 236 056	5 230 389	6,30 %	62,22 %	
20	967 069 193	938 498 672	28 570 521	5 080 527	6,30 %	60,38 %	

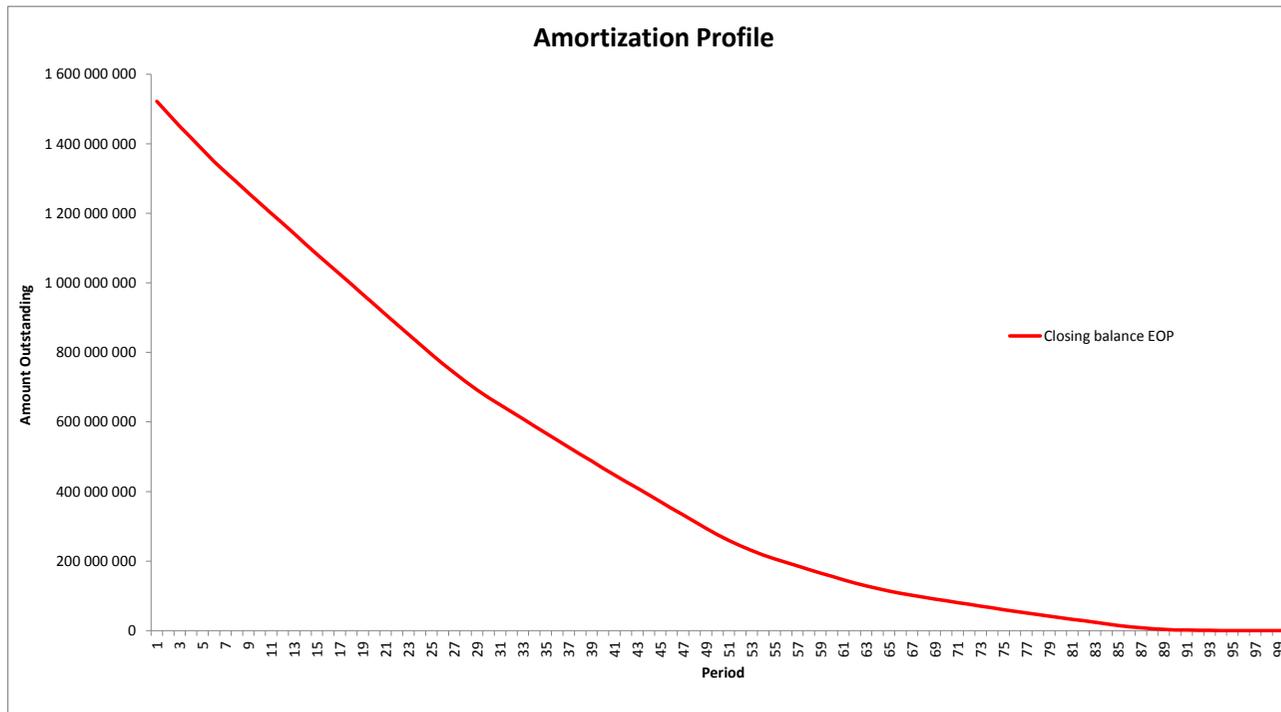
Amortization profile (first 20 periods)

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**16.b Amortization Profile**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015
	to	#N/A
	=	#N/A days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**17.a Payment Holidays**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

Payment Holiday	TOTAL			
	Period	No	Number of periods granted	Sum of Payments
	201308	198	287	1 083 172
	201309	224	369	1 370 452
	201310	251	393	1 409 360
	201311	313	448	1 528 769
	201312	342	438	1 492 502
	201401	217	311	1 070 926
	201402	212	308	1 123 420
	201403	285	377	1 301 361
	201404	183	248	880 681
	201405	247	349	1 314 189
	201406	396	684	2 768 479
	201407	372	550	2 093 290
	201408	253	372	1 349 175
	201409	281	440	1 749 892
	201410	279	465	1 545 134
	201411	335	512	1 709 171
	201412	328	442	1 651 956
	201501	270	433	1 575 680
	201502	237	371	1 293 458
	201503	321	455	1 649 744
	201504	178	253	938 942
	201505	166	253	1 012 051
	201506	211	336	1 288 568
	201507	200	290	1 124 201
	201508	166	259	948 706
	<b>Total:</b>	<b>6 465</b>	<b>9 643</b>	<b>35 273 278</b>

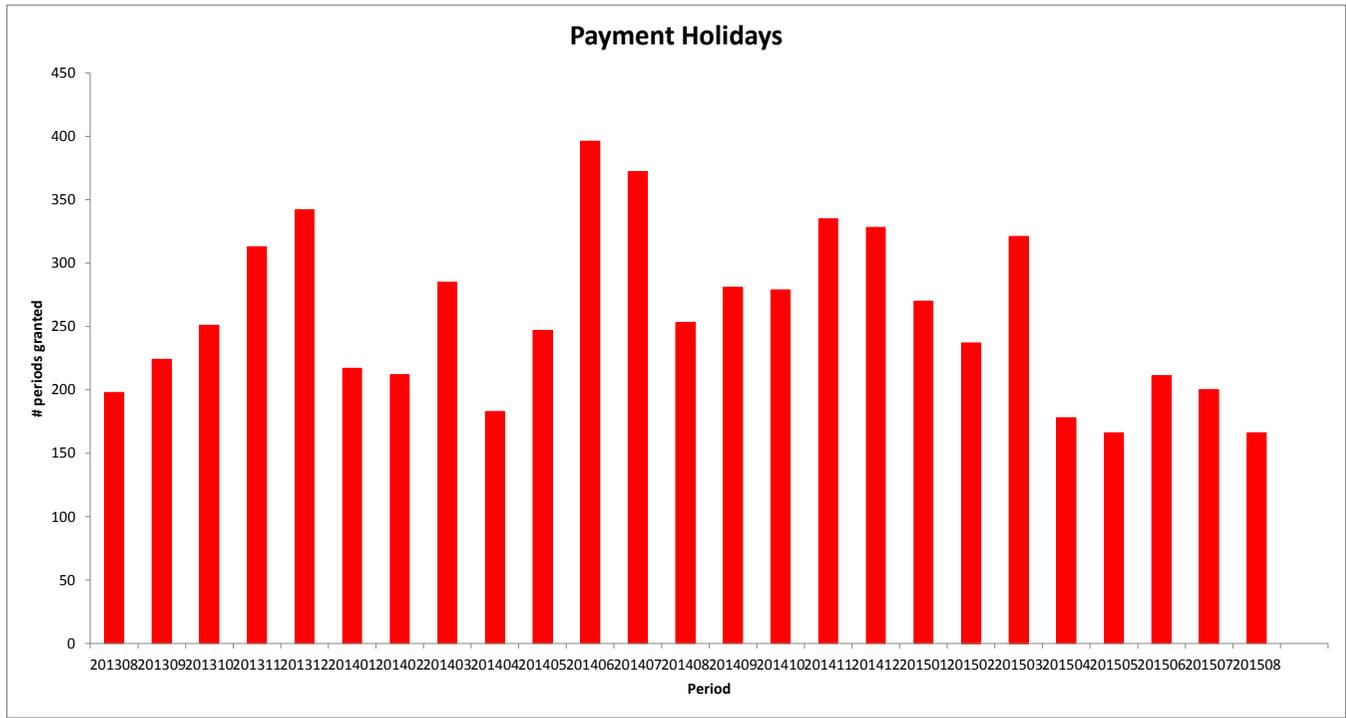
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 Fax.: +47 21 08 33 68

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**17.b Payment Holidays**



Reporting Date	27.09.2015				
Payment date	25.09.2015				
Period No	24				
Monthly Period	Aug 2015				
Interest Period	from	25.08.2015	to	#N/A	= #N/A days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**18.a Payment Holidays >31dpd**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = #N/A days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	
201308	0	0	0	-
201309	0	0	0	-
201310	0	0	0	-
201311	0	0	0	-
201312	0	0	0	-
201401	1	1	2 747	
201402	0	0	0	-
201403	0	0	0	-
201404	0	0	0	-
201405	0	0	0	-
201406	0	0	0	-
201407	0	0	0	-
201408	0	0	0	-
201409	0	0	0	-
201410	0	0	0	-
201411	0	0	0	-
201412	0	0	0	-
201501	0	0	0	-
201502	0	0	0	-
201503	0	0	0	-
201504	0	0	0	-
201505	0	0	0	-
201506	0	0	0	-
201507	0	0	0	-
201508	0	0	0	-
Total:	1	1	2 747	

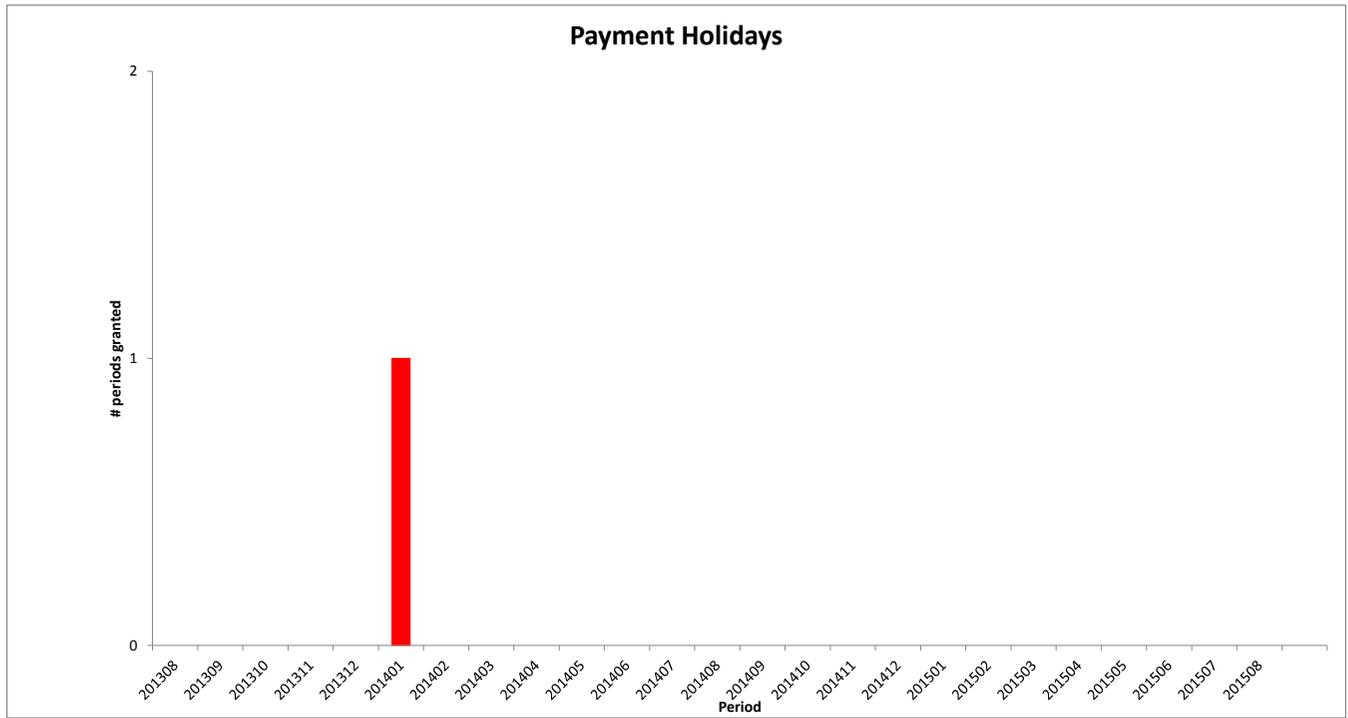
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 Fax.: +47 21 08 33 68

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**18.b Payment Holidays >31dpd**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = #N/A days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**19.a Dynamic Interest rate**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ## days

TOTAL		
Period	Closing balance	WA Interest rate
201308	3 724 895 840	6,28 %
201309	3 613 765 051	6,28 %
201310	3 495 231 894	6,28 %
201311	3 389 501 731	6,28 %
201312	3 294 955 961	6,28 %
201401	3 188 634 733	6,29 %
201402	3 093 118 198	6,29 %
201403	2 994 240 740	6,29 %
201404	2 899 109 223	6,29 %
201405	2 806 625 940	6,29 %
201406	2 708 619 326	6,29 %
201407	2 609 332 151	6,29 %
201408	2 517 639 468	6,29 %
201409	2 421 586 434	6,29 %
201410	2 327 723 757	6,29 %
201411	2 248 885 614	6,30 %
201412	2 176 703 677	6,30 %
201501	2 094 370 644	6,30 %
201502	2 010 416 547	6,30 %
201503	1 926 695 840	6,31 %
201504	1 851 511 272	6,31 %
201505	1 779 591 083	6,31 %
201506	1 698 070 130	6,31 %
201507	1 621 568 320	6,31 %
201508	1 554 394 660	6,07 %

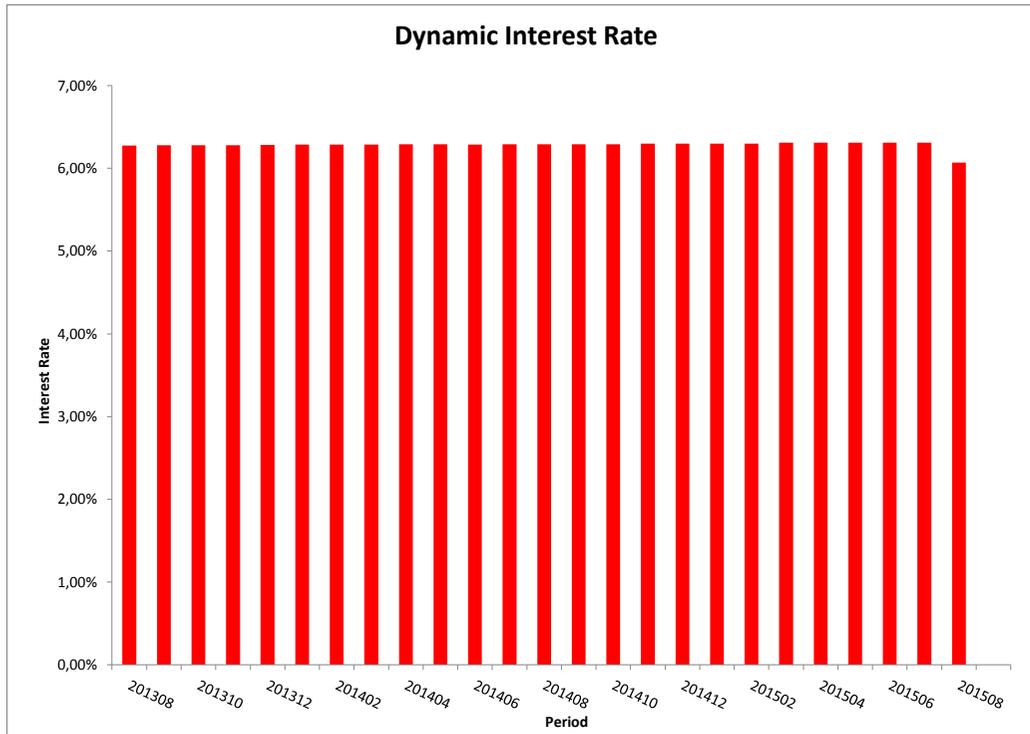
Interest rate evolution

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**19.b Dynamic Interest Rate**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = ## days



**Bilkreditt 4 Limited  
Monthly Investor Report**

**20.a Borrower Type**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = ## days

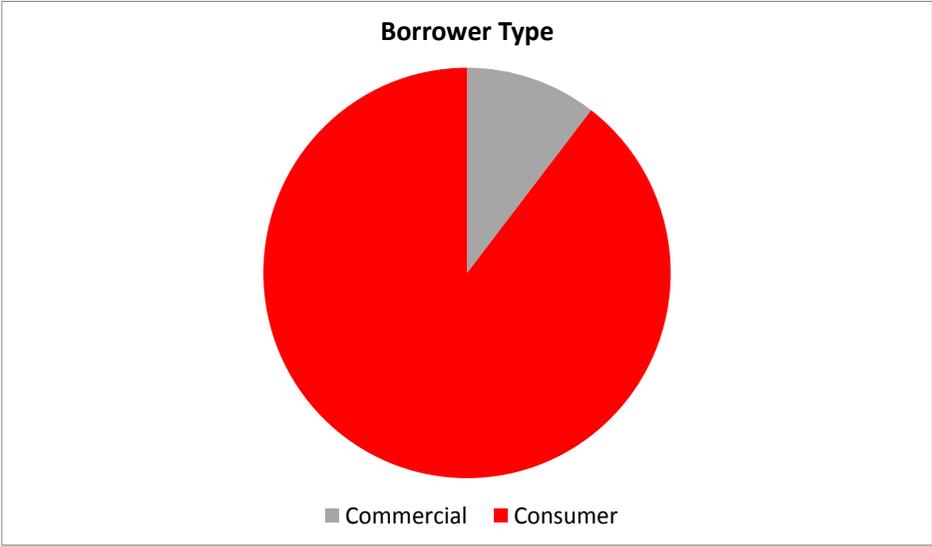
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 114	162 043 913	10,42 %	40,2	32,8
	Consumer	10 337	1 392 350 747	89,58 %	59,0	32,9
	Total	11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited  
Monthly Investor Report**

**20.b Borrower Type**



Reporting Date		27.09.2015			
Payment date		25.09.2015			
Period No		24			
Monthly Period		Aug 2015			
Interest Period	from	25.08.2015	to	#N/A	= ## days



**Bil kreditt 4 Limited**  
**Monthly Investor Report**

**21.a Vehicle Condition**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015 to #N/A = ## days

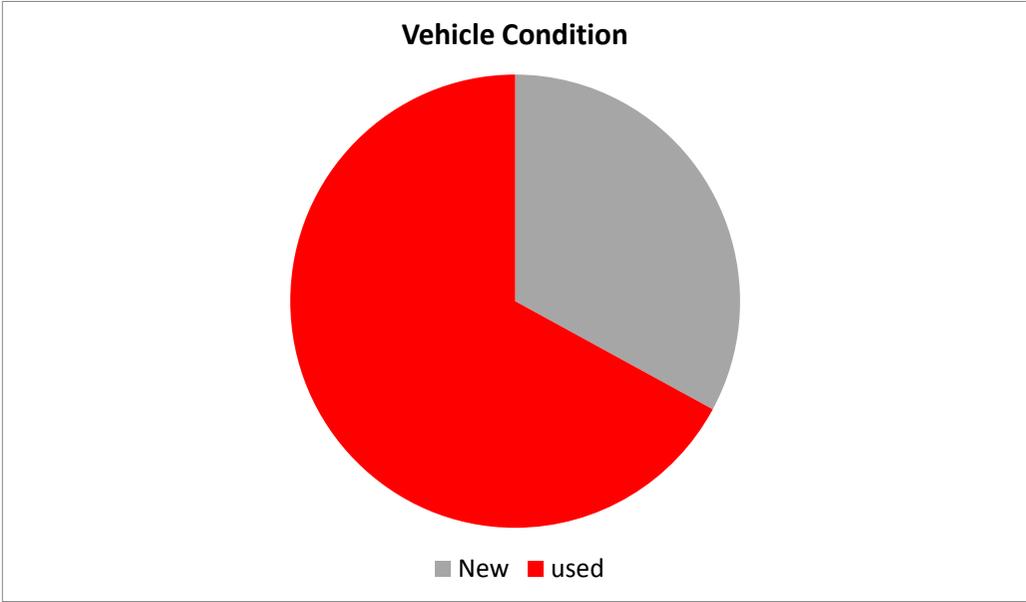
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	2 777	511 632 061	32,92 %	59,5	33,2
	used	8 674	1 042 762 599	67,08 %	55,8	32,7
		11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**21.b Vehicle Condition**



Reporting Date		27.09.2015			
Payment date		25.09.2015			
Period No		24			
Monthly Period		Aug 2015			
Interest Period	from	25.08.2015	to	#N/A	= ## days



**Bilkreditt 4 Limited  
Monthly Investor Report**

**22.a Downpayment**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ## days

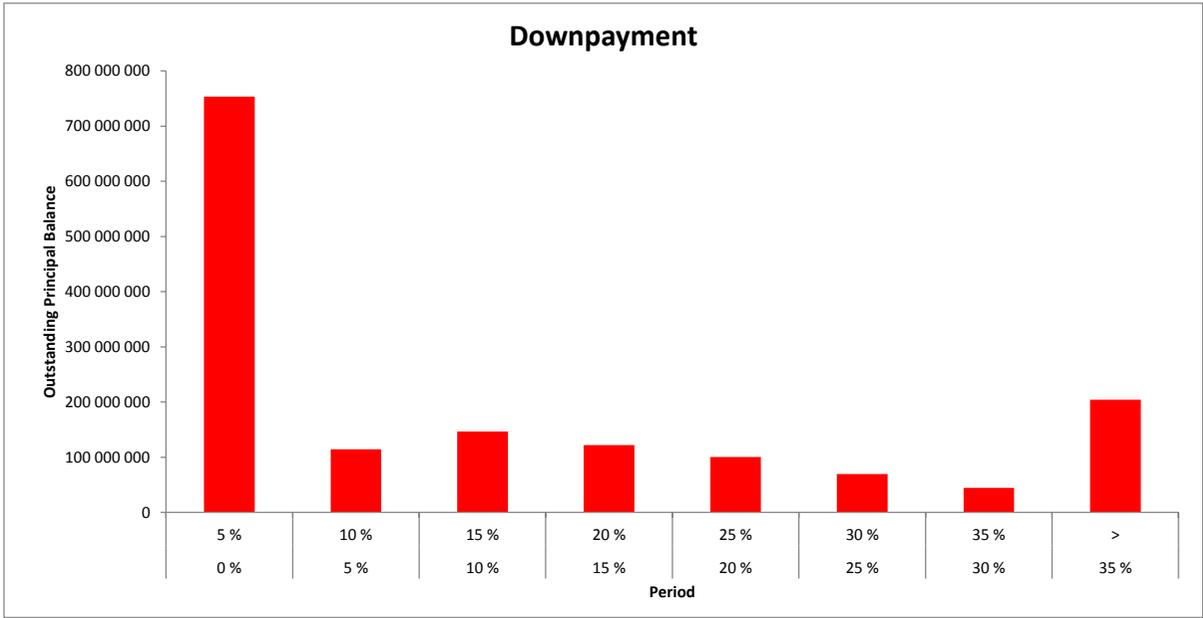
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	5 327	753 574 976	48,48 %	57,3	32,6
	5 %	10 %	671	114 399 753	7,36 %	61,9	32,9
	10 %	15 %	916	146 250 955	9,41 %	59,7	32,6
	15 %	20 %	840	121 758 874	7,83 %	59,2	33,0
	20 %	25 %	738	100 285 931	6,45 %	56,2	32,9
	25 %	30 %	534	69 534 133	4,47 %	57,4	33,2
	30 %	35 %	360	44 534 628	2,87 %	55,1	33,9
	35 %	>	2 065	204 055 410	13,13 %	50,8	33,3
	Total		11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited  
Monthly Investor Report**

**22.b Downpayment**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from	25.08.2015 to #N/A = ## days



**Bilkreditt 4 Limited  
Monthly Investor Report**

**23.a Repayment Type**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ## days

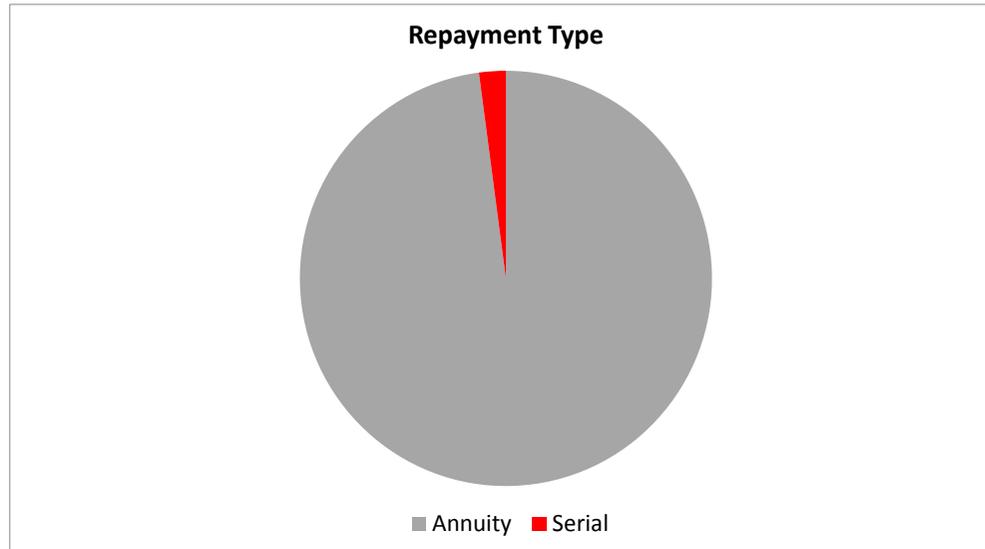
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	11 243	1 521 860 198	97,91 %	57,5	32,8
	Serial	208	32 534 462	2,09 %	36,4	32,9
		11 451	1 554 394 660	100,00 %	57,0	32,8

**Bilkreditt 4 Limited  
Monthly Investor Report**

**23.b Repayment Type**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = ## days



**Bilkreditt 4 Limited**  
**Monthly Investor Report**

**24.a Dynamic Pre-Payments**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period from	25.08.2015 to #N/A = ## days

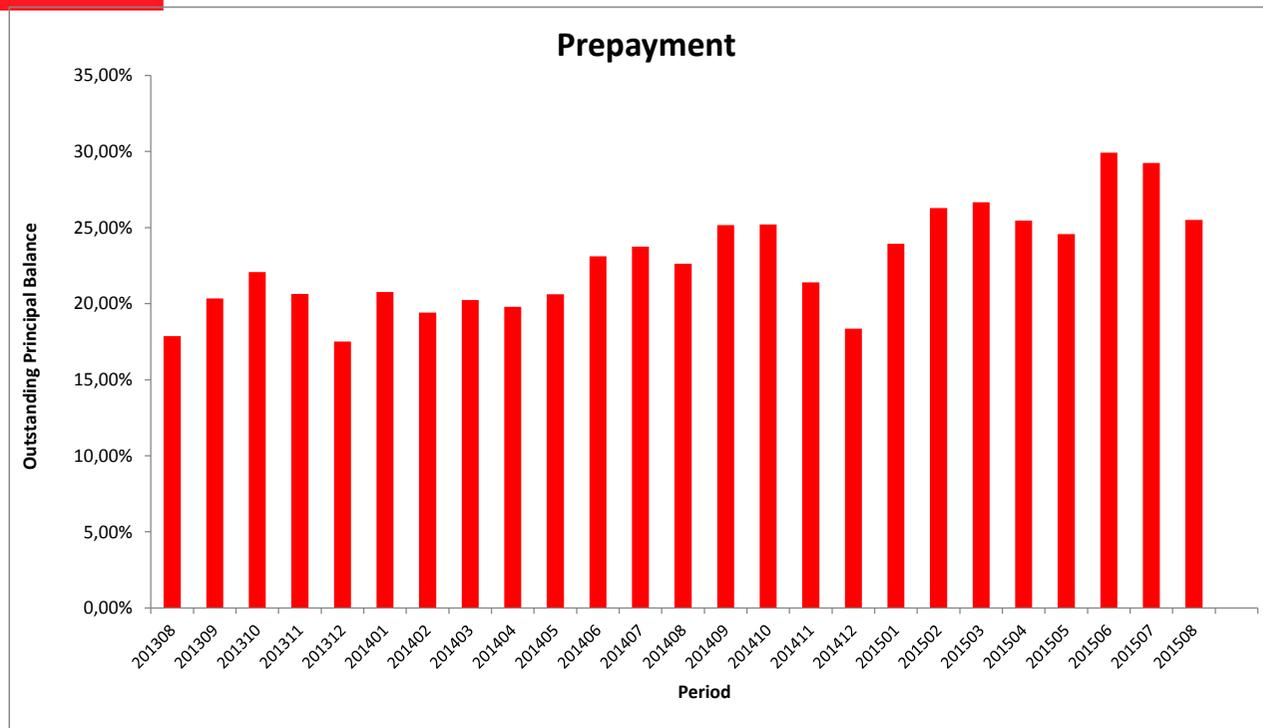
	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Pre-Payments	201308	60 570 128	3 724 895 840	17,9 %
	201309	67 862 684	3 613 765 051	20,3 %
	201310	71 913 264	3 495 231 894	22,1 %
	201311	64 649 512	3 389 501 731	20,6 %
	201312	52 400 410	3 294 955 961	17,5 %
	201401	61 245 351	3 188 634 733	20,8 %
	201402	55 126 449	3 093 118 198	19,4 %
	201403	55 871 795	2 994 240 740	20,2 %
	201404	52 775 101	2 899 109 223	19,8 %
	201405	53 466 124	2 806 625 940	20,6 %
	201406	58 653 055	2 708 619 326	23,1 %
	201407	58 306 158	2 609 332 151	23,8 %
	201408	53 221 267	2 517 639 468	22,6 %
	201409	57 760 500	2 421 586 434	25,2 %
	201410	55 640 675	2 327 723 757	25,2 %
	201411	44 691 019	2 248 885 614	21,4 %
	201412	36 455 960	2 176 703 677	18,3 %
	201501	47 217 738	2 094 370 644	23,9 %
	201502	50 448 819	2 010 416 547	26,3 %
	201503	49 158 733	1 926 695 840	26,7 %
	201504	44 772 985	1 851 511 272	25,5 %
	201505	41 317 520	1 779 591 083	24,6 %
	201506	49 561 726	1 698 070 130	29,9 %
	201507	46 082 397	1 621 568 320	29,2 %
201508	37 679 970	1 554 394 660	25,5 %	

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**24.b Dynamic Pre-Payments**

Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = ## days



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**25. Defaults, Recoveries and Losses by Quarter of Default**



Reporting Date	27.09.2015					
Payment date	25.09.2015					
Period No	24					
Monthly Period	Aug 2015					
Interest Period	from	25.08.2015	to	#N/A	=	#N/A days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 4			2014 1			2014 2			2014 3			2014 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2013 4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20141	4 976 483	35				511 240	511 240	4 465 243	1 105 487	1 616 727	3 359 756	370 682	1 987 409	2 989 074	377 783	2 365 192	2 611 291
20142	3 924 598	38							421 363	421 363	3 503 235	544 828	966 191	2 958 407	391 875	1 358 066	2 566 532
20143	8 349 676	49										1 186 095	1 186 095	7 163 581	1 637 066	2 823 161	5 526 515
20144	3 777 594	35													737 113	737 113	3 040 481
20151	5 607 744	40															
20152	1 995 620	28															
20153	2 861 555	25															

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2015 1			2015 2			2015 3		
			Recoveries	um. Recoveries	Loss	Recoveries	um. Recoveries	Loss	Recoveries	um. Recoveries	Loss
2013 4	0	0	0	0	0	0	0	0	0	0	0
20141	4 976 483	35	136 243	2 501 435	2 475 048	248 168	2 749 603	2 226 880	138 112	2 887 715	2 088 768
20142	3 924 598	38	261 437	1 619 503	2 305 095	45 341	1 664 844	2 259 754	77 721	1 742 565	2 182 033
20143	8 349 676	49	913 815	3 736 976	4 612 700	801 956	4 538 932	3 810 744	207 666	4 746 598	3 603 078
20144	3 777 594	35	284 996	1 022 109	2 755 485	220 192	1 242 301	2 535 293	52 836	1 295 137	2 482 457
20151	5 607 744	40	503 025	503 025	5 104 719	1 218 146	1 721 171	3 886 573	629 727	2 350 898	3 256 846
20152	1 995 620	28				239 242	239 242	1 756 378	181 698	420 940	1 574 680
20153	2 861 555	25							143 258	143 258	2 718 297

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**26. Delinquency**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #/N/A = #/N/A days

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2013	8	3 724 895 840	17 804	3 442 416 733	1 249	253 359 757	154	29 119 350									0	0	
	9	3 613 765 051	17 475	3 323 835 926	1 212	248 038 257	167	33 795 011	44	8 095 857							0	0	
	10	3 495 231 894	17 340	3 256 943 550	1 007	202 304 675	149	27 562 009	35	4 998 843	15	3 422 817					0	0	
	11	3 389 501 731	16 959	3 149 770 648	1 034	201 538 790	165	25 308 449	48	8 004 150	16	1 879 369	11	3 000 325			0	0	
	12	3 294 955 961	16 586	3 042 657 872	1 115	206 230 963	169	30 840 035	42	6 266 183	27	4 713 893	13	1 246 690	11	3 000 325	0	0	
2014	1	3 188 634 733	16 416	2 963 132 993	951	177 034 475	163	30 600 331	50	8 405 320	32	4 690 985	21	3 762 441	10	1 008 188	13	2 221 905	
	2	3 093 118 198	16 222	2 884 091 083	853	160 638 111	167	31 103 030	48	7 698 241	20	3 647 629	23	3 217 107	16	2 722 997	9	894 835	
	3	2 994 240 740	15 801	2 773 356 178	991	178 019 845	155	27 714 724	51	9 657 894	15	1 287 348	12	1 500 392	20	2 704 359	13	1 859 743	
	4	2 899 109 223	15 416	2 662 169 873	1 074	194 242 581	146	25 146 040	58	10 823 980	22	4 716 995	11	755 099	11	1 254 655	18	2 434 564	
	5	2 806 625 940	15 060	2 568 966 918	1 074	184 875 564	199	34 682 817	49	8 192 996	28	5 816 898	18	3 654 871	7	435 876	10	859 803	
	6	2 708 619 326	14 707	2 471 491 987	1 128	196 772 343	133	20 658 180	52	7 382 874	22	4 114 652	24	4 663 466	16	3 535 824	10	630 231	
	7	2 609 332 151	14 597	2 414 907 571	891	157 981 972	155	23 204 783	29	3 857 931	24	3 364 490	18	2 629 959	17	3 385 445	14	2 335 138	
	8	2 517 639 468	14 230	2 326 947 962	895	151 724 313	176	27 450 331	41	5 387 747	14	1 962 103	19	2 798 215	11	1 368 797	19	4 217 334	
	9	2 421 586 434	13 915	2 233 717 438	880	146 710 967	163	27 067 177	55	8 108 361	22	2 926 672	11	1 594 053	10	1 462 766	16	1 797 204	
	10	2 327 723 757	13 630	2 151 825 590	818	136 635 289	146	24 580 487	48	7 131 329	28	4 705 764	20	2 111 110	7	734 188	13	1 726 052	
	11	2 248 885 614	13 222	2 064 972 909	877	138 245 389	157	29 234 760	44	8 189 051	24	3 255 742	20	3 485 502	15	1 502 261	8	669 208	
	12	2 176 703 677	12 967	2 001 125 430	854	134 079 122	166	27 820 744	36	5 361 795	20	3 835 375	15	2 094 756	14	2 386 455	14	1 382 334	
2015	1	2 094 370 644	12 671	1 930 988 847	830	124 492 875	153	23 491 428	51	8 062 787	12	1 426 963	18	3 812 988	15	2 094 756	13	1 815 957	
	2	2 010 416 547	12 334	1 853 414 931	794	116 835 039	186	27 207 492	44	7 054 054	21	2 779 822	8	695 005	11	2 430 204	17	2 085 713	
	3	1 926 695 840	12 010	1 774 150 256	804	117 075 173	155	24 799 136	52	6 792 695	15	1 826 806	14	1 604 374	5	447 400	10	1 706 674	
	4	1 851 511 272	11 658	1 691 216 678	851	125 366 847	150	21 510 891	51	7 047 971	24	3 600 826	15	1 861 767	11	906 292	6	311 296	
	5	1 779 591 083	11 248	1 607 102 789	910	133 792 811	195	25 591 357	51	7 396 838	23	2 909 913	20	2 208 214	6	589 161	13	969 822	
	6	1 698 070 130	11 178	1 570 325 904	688	99 468 901	130	17 179 971	35	4 791 626	21	2 573 612	17	2 452 106	13	1 278 010	9	714 502	
	7	1 621 568 320	10 899	1 505 696 275	628	87 131 482	141	19 331 471	25	3 165 340	20	2 690 167	14	1 493 428	14	2 060 157	11	871 816	
	8	1 554 394 660	10 516	1 425 983 363	704	98 616 895	151	19 718 966	42	5 437 018	11	1 389 518	17	2 364 961	10	883 939	14	1 989 739	
	9																		
	10																		
	11																		
	12																		

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**27. Priority of Payments**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ## days

**Priority of Payments**

Available Distribution Amount	+	173 838 338,52	NOK	8 434 477,75	EUR
Senior Expenses	-	677 709,36	NOK		
Class A Notes Interest	-	1 519 993,84	NOK	41 966,50	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	490 833,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		EUR
Liquidity Reserve	-	31 087 893,20	NOK		
Class A Principal	-	67 173 660,00	NOK	8 392 511,24	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	-	NOK		
Payments to the Reserve Fund	-	62 175 786,40	NOK		
Class C Notes Interest	-	577 876,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	6 133 495,03	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	4 001 091,69	NOK	-	EUR

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**28. Transaction Costs**



Reporting Date	27.09.2015	
Payment date	25.09.2015	
Period No	24	
Monthly Period	Aug 2015	
Interest Period	from 25.08.2015	to #N/A = ## days

Transaction Costs	All Notes	Class A	Class B	Class C
Senior Expenses	677 709,36 NOK			
Interest accrued for the Period	2 588 702,84 NOK	1 519 993,84 NOK	490 833,00 NOK	577 876,00 NOK
Cumulative Interest accrued	116 387 015,02 NOK	86 932 957,02 NOK	13 568 194,00 NOK	15 885 864,00 NOK
Interest Payments	2 588 702,84 NOK	1 519 993,84 NOK	490 833,00 NOK	577 876,00 NOK
Cumulative Interest Payments	116 387 015,02 NOK	86 932 957,02 NOK	13 568 194,00 NOK	15 885 864,00 NOK
Interest accrued on Subordinated Loan for the Period	6 133 495,03 NOK			
Cumulative Interest accrued on Subordinated Loan	90 812 520,57 NOK			
Interest Payments on Subordinated Loan	6 133 495,03 NOK			
Cumulative Interest Payments on Subordinated Loan	90 812 520,57 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

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**29. Swap Counterparty Data**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period from	25.08.2015 to #N/A = ## days

**Swap Counterparty Data**

Swap Counterparty Provider HSBC  
Swap Rating Trigger Breach No  
Swap Collateral posted - EUR

**Swap Data**

Swap Type Cross Currency Swap  
Swap Opening Balance 1 089 601 320,00 NOK 136 132 098,95 EUR  
1M Nibor (Notes, Swap) (2 days prior to interest period begin date) 1,1800 %  
1M Euribor (Notes, Swap) -0,0920 %  
Gross Amount Due to Swap Counterparty 68 693 653,84 NOK  
Gross Amount Due from Swap Counterparty 8 434 477,75 EUR  
EUR/NOK spot rate N/A

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**30. Contact Details**



Reporting Date	27.09.2015
Payment date	25.09.2015
Period No	24
Monthly Period	Aug 2015
Interest Period	from 25.08.2015 to #N/A = ## days

**Santander Consumer Bank AS**

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