

SCF Rahoituspalvelut Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | |
|-----------------|-----------------|--------------------------|------------|
| Reporting Date | 27.02.2014 | Following payment dates: | 25.03.2014 |
| Payment date | 25.02.2014 | | |
| Period No | 21 | | |
| Monthly Period | Jan-14 | | |
| Interest Period | from 27.01.2014 | to 25.02.2014 | = 29 days |

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1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | Jan-14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

| | Current Period | Previous Period |
|--|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 130 149 969,63 EUR | 139 644 670,31 EUR |
| Scheduled Loan Principal Repayments | 5 702 006,89 EUR | 5 576 646,41 EUR |
| Prepayments | 5 274 724,58 EUR | 3 823 358,03 EUR |
| Deemed Collections | - EUR | - EUR |
| Total Principal Payments Received | 10 976 731,47 EUR | 9 400 004,44 EUR |
| | | |
| New Defaulted Auto Loans in Period | 117 165,26 EUR | EUR |
| Closing Balance | 119 056 072,90 EUR | 94 696,24 EUR 130 149 969,63 EUR |
| | | |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 762 343,14 EUR | 757 775,08 EUR |
| recoveries on loans in default | 106 264,16 EUR | 118 999,59 EUR |
| of which proceeds from bad debt sales | - EUR | - EUR |
| of which due to proceeds exceeding valuation | - EUR | - EUR |
| Total revenue received in period | 868 607,30 EUR | 876 774,67 EUR |
| | | |
| # Loans | | |
| At beginning of period | 19 445 Loans | 20 319 Loans |
| Paid in full | 1 128 Loans | 857 Loans |
| Repurchased (Deemed Collections) | - Loans | - Loans |
| New loans into Default | 24 Loans | 17 Loans |
| of which required payment to customer upon valuation | 1 Loans | 1 Loans |
| At end of period | 18 293 Loans | 19 445 Loans |
| | | |
| Weighted Average Loan Return | 7,10 % | |

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2. Amount Due for Distribution



| | |
|-----------------|---|
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Purchaser Available Distribution Amount

Current Period

| | |
|--|--------------------------|
| a. Collections (Principal, interest, and fee etc) | 11 845 338,77 EUR |
| b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser | 0,00 EUR |
| c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser | 0,00 EUR |
| d. Other amounts Paid by the Seller to the Purchaser | 0,00 EUR |
| e. Interest Earned by the Purchaser | 0,00 EUR |
| Total Amount for Purchaser Available Distribution Amount | 11 845 338,77 EUR |

Issuer Available Distribution Amount

Current Period

| | |
|--|--------------------------|
| a. Amounts due to Issuer from Purchaser under the Loan Agreement | 11 777 322,30 EUR |
| b. Reserve Fund | 3 904 508,85 EUR |
| c. Swap counterparty payment to the Issuer | 0,00 EUR |
| d. Drawings under the Liquidity Facility | 0,00 EUR |
| e. Interest Earned by the Issuer | 153,27 EUR |
| Total Amount for Issuer Available Distribution Amount | 15 681 984,42 EUR |

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3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 27.02.2014 |
| Payment date | 25.02.2014 |
| Period No | 21 |
| Monthly Period | Jan-14 |
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Note Balance

| | | |
|---------------------|----------------|-----|
| Beginning of Period | 130 150 295,00 | EUR |
| End of Period | 119 055 147,00 | EUR |

Reserve Fund

| | in % | | |
|-------------------------|-------|--------------|-----|
| Beginning of Period | 3,0 % | 3 904 508,85 | EUR |
| Cash Outflow | | 3 904 508,85 | EUR |
| Cash Inflow | | 3 571 654,41 | EUR |
| End of Period | 2,7 % | 3 571 654,41 | EUR |
| Required Reserve Amount | 2,7 % | 3 571 654,41 | EUR |

Servicer Advance Reserve Fund

| | | |
|-------------------------|------------|-----|
| Beginning of Period | 100 000,00 | EUR |
| Cash Outflow | - | EUR |
| Cash Inflow | - | EUR |
| End of Period | 100 000,00 | EUR |
| Required Reserve Amount | 100 000,00 | EUR |

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
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| Period No | 21 | | | | |
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| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

Asset Balance

| | | |
|---------------------|----------------|-----|
| Beginning of Period | 130 149 969,63 | EUR |
| End of Period | 119 056 072,90 | EUR |

Portfolio Performance:

Performing Receivables:

| | EUR | % | # loans |
|--------------------|----------------|---------|---------|
| Current | 108 261 850,98 | 90,93 % | 16 799 |
| 1-30 days past due | 7 670 826,59 | 6,44 % | 1 089 |

Delinquent Receivables:

| | | | |
|-----------------------|--------------|--------|-----|
| 31-60 days past due | 2 342 694,88 | 1,97 % | 302 |
| 61-90 days past due | 486 837,04 | 0,41 % | 61 |
| 91-120 days past due | 180 653,37 | 0,15 % | 25 |
| 121-150 days past due | 95 776,15 | 0,08 % | 14 |
| 151-180 days past due | 17 433,89 | 0,01 % | 3 |

Total Performing and Delinquent **119 056 072,90** **100,00 %** **18 293**

| | | |
|---------------------------|--------------|-----|
| Current Period Defaults | 117 165,26 | 24 |
| Cumulative Defaults | 2 830 816,12 | 317 |
| Current Period Recoveries | 106 264,16 | |
| Cumulative Recoveries | 1 758 600,04 | |

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5. Outstanding Notes



| | | |
|-----------------|-----------------|-------------------------|
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1. Note Balance

| | All Notes | Class A | Class A | Class B | Class B |
|---|--------------------|--------------------|---------------|-------------------|---------------|
| General Note Information | | | | | |
| ISIN Code | | N/A | x | N/A | N/A |
| Currency | | EUR | EUR | EUR | EUR |
| Initial Tranching | 100 % | 83 % | 0 % | 16 % | 0,005 % |
| Legal Final Maturity Date | | 25.01.2020 | 25.01.2020 | 25.01.2020 | 25.01.2020 |
| Rating (Fitch/Moody's) | | AAAsf/Aaa(sf) | AAAsf/Aaa(sf) | N/A | N/A |
| Initial Notes Aggregate Principal Outstanding Balance | 481 959 000,00 EUR | 402 400 000,00 EUR | 35 000,00 EUR | 79 500 000,00 EUR | 24000 EUR |
| Initial Nominal per Note | | 100000,00 EUR | 1000,00 EUR | 100 000,00 EUR | 1000 EUR |
| Initial Number of Notes per Class | 4878 | 4024 | 35 | 795 | 24 |
| Current Note Information | | | | | |
| Class Principal Outstanding Opening Balance | 130 150 295,00 EUR | 50 621 892,00 EUR | 4 403,00 EUR | 79 500 000,00 EUR | 24 000,00 EUR |
| Available Distribution Amount | 11 845 338,77 EUR | | | | |
| Amortisation | 11 095 148,00 EUR | | | | |
| Redemption per Class | 11 095 148,00 EUR | 11 094 168,00 EUR | 980,00 EUR | 0,00 EUR | 0,00 EUR |
| Redemption per Note | | 2 757,00 EUR | 28,00 EUR | 0,00 EUR | 0,00 EUR |
| Class Principal Outstanding Closing Balance | 119 055 147,00 EUR | 39 527 708,95 EUR | 3 438,05 EUR | 79 500 000,00 EUR | 24 000,00 EUR |
| Current Tranching | | 33,20 % | 0,00 % | 66,78 % | 0,02 % |
| Current Pool Factor | | 0,10 | 0,10 | 1,00 | 1,00 |

2. Payments to Investors per Note

| | All Notes | Class A | Class A | Class B | Class B |
|--|------------|---------------|------------|----------------|--------------|
| Interest Rate Basis: 1-M EURIBOR / Spread | 0,24 % | 1,00 % | 1,00 % | 1,10 % | 1,10 % |
| Day Count Convention | | 29,00 | 29,00 | 29,00 | 29,00 |
| Interest Days | 29 | | | | |
| Principal Outstanding per Note Beginning of Period | | 12 579,99 EUR | 125,80 EUR | 100 000,00 EUR | 1 000,00 EUR |
| >Principal Repayment per note | | 2 757,00 EUR | 27,57 EUR | 0,00 EUR | 0,00 EUR |
| Principal Outstanding per Note End of Period | | 9 822,99 EUR | 98,23 EUR | 100 000,00 EUR | 1 000,00 EUR |
| >Interest accrued for the period | | 13,00 EUR | - EUR | 108,00 EUR | 1,00 EUR |
| Interest Payment | 138 196,00 | 52 312,00 EUR | - EUR | 85 860,00 EUR | 24,00 EUR |
| Interest Payment per Note | | 13,00 EUR | - EUR | 108,00 EUR | 1,00 EUR |

3. Credit Enhancements

| | | | | |
|---|--|---------|--|--------|
| Initial total CE (Subordination, Reserve) | | 18,00 % | | 1,50 % |
| Current CE (incl. Excess Spread) | | 72,69 % | | 5,89 % |
| Current CE (excl. Excess Spread) | | 69,80 % | | 3,00 % |

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date
Payment date
Period No
Monthly Period
Interest Period from to 25.02.2014 = 29 days

| Transaction Role | Counterparty | Rating Triggers | | | | | | | | Trigger breached? | Summary of Contractual Requirements if Rating Trigger Breach | |
|-----------------------------------|---|---|-----------|----------------------------|-----------------------------|-------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------|---|--|
| | | Short Term | | | | Long Term | | | | | | |
| | | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | | | |
| Issuer | Rahoituspalvelut Limited | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Seller | Santander Consumer Finance OY | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer | Santander Consumer Finance OY | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer's Owner | Santander Consumer Finance | N/A | F2 | N/A | P-2 Outlook negative | BBB- | BBB+ Outlook negative | Baa3 | Baa2 Outlook negative | N | the Back-up Servicer Facilitator, Banco Santander S.A, will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance | |
| Liquidity Facility Provider | Banco Santander S.A. | F1 Rating Watch Negative | F2 | P-1 for possible Downgrade | Review P-2 Outlook negative | A Rating Watch Negative | BBB+ Outlook negative | A1 Review for possible downgrade | Baa2 Outlook negative | Y | The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral) | |
| Issuer Swap Provider | Banco Santander S.A. | Fitch Rating event I & Moody's first trigger | F2 | F2 | P-2 | P-2 | A- | BBB+ Outlook Negative | A3 | Baa2 Outlook negative | Y | The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings |
| | | Fitch Rating event II | F3 | F2 | N/A | P-2 | BBB | BBB+ Outlook Negative | N/A | Baa2 Outlook negative | N | Provide collection in the form of cash or securities or other, in support of its obligations under this Agreement, in accordance with the provisions of the Credit Support Annex (such provision of collateral being a "Fitch Ratings Event II Collateral Cure" for the purposes of Fitch), and, upon the expiry of the relevant period from (and including) the date which such Fitch Ratings Event II occurs to (and including) the 14th calendar day thereafter (the "Rating Event Cure Period") shall be deemed to have elected to effect a Fitch Ratings Event II Collateral Cure (for the purposes of Fitch) unless and until an alternative Rating Event Cure for such Fitch Ratings Event is or has been effected, |
| | | Fitch Rating event III & Moody's second trigger | B | F2 | Not Prime | P-2 | BB+ | BBB+ Outlook Negative | Ba1 | Baa2 Outlook negative | N | Provide an eligible Guarantee, or replace Swap Counterparty |
| Issuer Bank | Deutsche Bank AG | F1 Rating Watch Negative | F1+ | P-1 for possible Downgrade | Review P-1 | A Rating Watch Negative | A+ | A 1 Review for possible downgrade | A2 | To be clarified | If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. | |
| Paying Agent and related roles | Deutsche Bank AG | | F1+ | | P-1 | | A+ | | A2 | N/A | | |
| Corporate Service Provider | Deutsche International Corporate Services | | F1+ | | P-1 | | A+ | | A2 | N/A | | |
| Note Trustee and Security Trustee | Deutsche Trustee Company Limited | | F1+ | | P-1 | | A+ | | A2 | N/A | | |
| Collections Bank | SEB AB | F1 Rating Watch Negative | F1 | P-1 for possible Downgrade | Review P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A 1 | N | Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed. | |

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6.a Original Portfolio Principal Balance



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
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| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

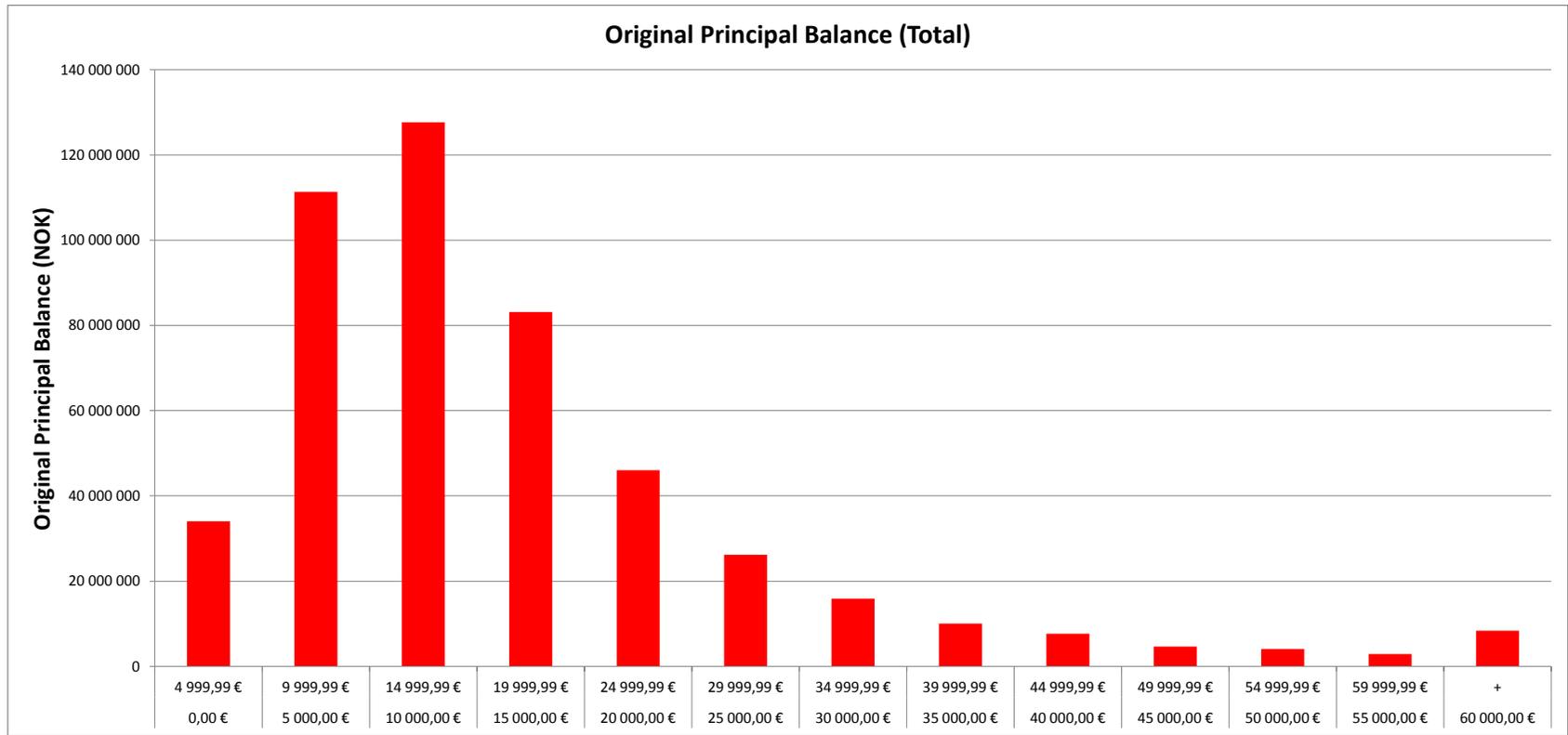
Average outstanding principal balance: 10 679

| | TOTAL | | | | | | | |
|------------------|---------------|-------------|---------|------------------|-------------|-----------------------|--------------|------|
| | Min | Max | No | Original balance | % | WA months to maturity | WA seasoning | |
| Original balance | 0,00 € | 4 999,99 € | 10 569 | 34 014 267 | 7,1 % | 20,3 | 20,2 | |
| | 5 000,00 € | 9 999,99 € | 14 962 | 111 330 743 | 23,1 % | 33,3 | 16,0 | |
| | 10 000,00 € | 14 999,99 € | 10 448 | 127 666 197 | 26,5 % | 40,0 | 13,1 | |
| | 15 000,00 € | 19 999,99 € | 4 833 | 83 124 702 | 17,2 % | 44,2 | 12,1 | |
| | 20 000,00 € | 24 999,99 € | 2 080 | 46 047 406 | 9,6 % | 45,8 | 10,7 | |
| | 25 000,00 € | 29 999,99 € | 963 | 26 170 405 | 5,4 % | 46,3 | 9,8 | |
| | 30 000,00 € | 34 999,99 € | 493 | 15 863 298 | 3,3 % | 46,5 | 9,7 | |
| | 35 000,00 € | 39 999,99 € | 271 | 10 073 680 | 2,1 % | 45,7 | 10,4 | |
| | 40 000,00 € | 44 999,99 € | 181 | 7 662 654 | 1,6 % | 45,4 | 9,9 | |
| | 45 000,00 € | 49 999,99 € | 99,00 € | 4 678 264 | 1,0 % | 45,7 | 10,0 | |
| | 50 000,00 € | 54 999,99 € | 78 | 4 056 518 | 0,8 % | 45,7 | 9,0 | |
| | 55 000,00 € | 59 999,99 € | 51 | 2 927 246 | 0,6 % | 45,7 | 10,1 | |
| | 60 000,00 € + | | 105 | 8 342 278 | 1,7 % | 44,8 | 9,2 | |
| | | | | | | | | |
| | Total | | | 45 133 | 481 957 657 | 100,00 % | 39,3 | 13,3 |

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6.b Original Principal Balance Graph

| | | | | | | | |
|-----------------|------------|------------|----|------------|---|----|------|
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| Payment date | 25.02.2014 | | | | | | |
| Period No | 21 | | | | | | |
| Monthly Period | jan. 14 | | | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = | 29 | days |



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7.a Outstanding Principal Balance



| | | |
|-----------------|------------|------------|
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| Period No | 21 | |
| Monthly Period | from | jan. 14 |
| Interest Period | from | 27.01.2014 |
| | to | 25.02.2014 |
| | | = 29 days |

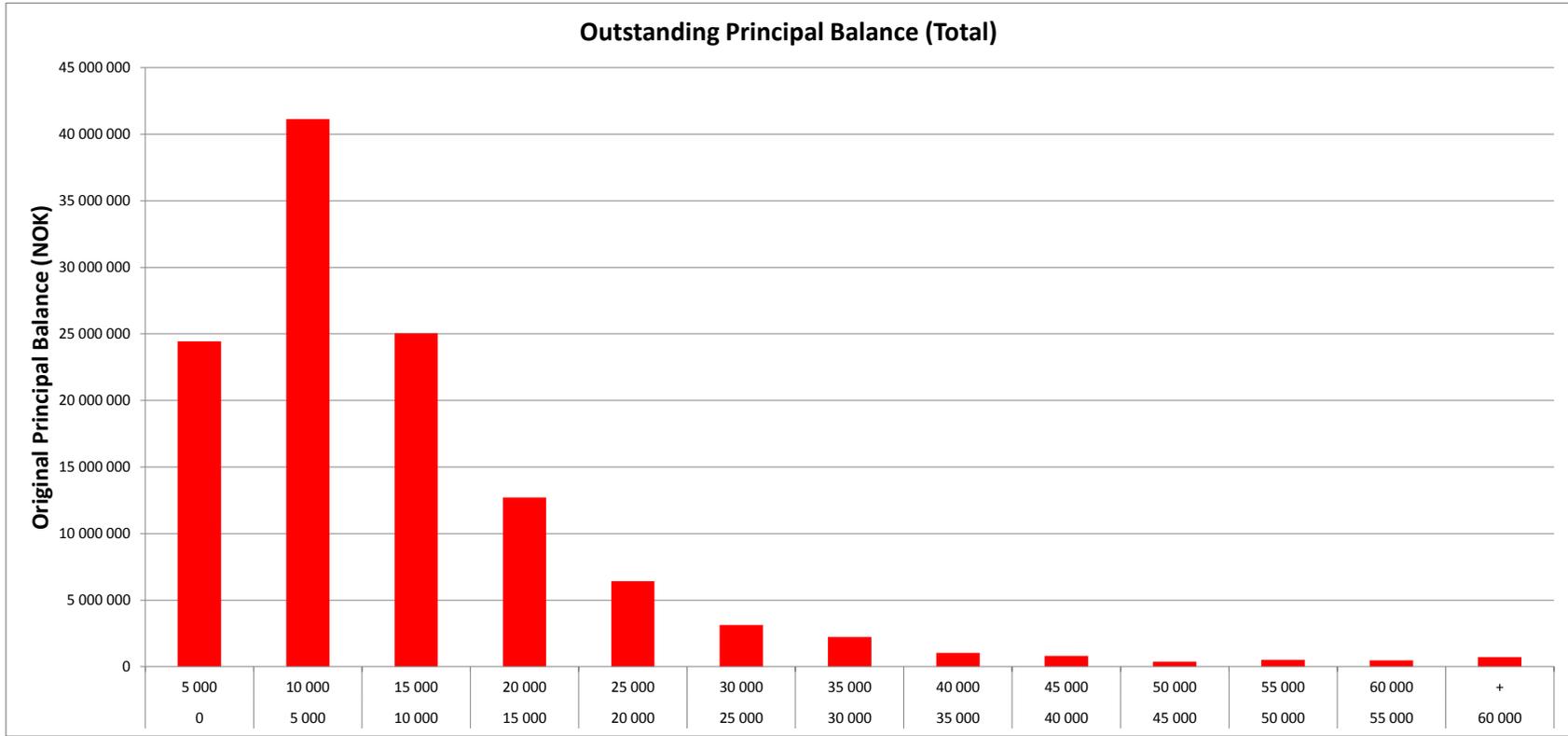
Average amount - all: 6 508

| | TOTAL | | | | | | | |
|-------|----------|--------|--------|---------------------|--------------------------|------------|-----------------------|--------------|
| | Min | Max | No | Outstanding balance | % of Outstanding balance | % of loans | WA months to maturity | WA seasoning |
| | 0 | 5 000 | 9 143 | 24 437 666 | 20,53 % | 49,98 % | 14,8 | 35,5 |
| | 5 000 | 10 000 | 5 768 | 41 147 897 | 34,56 % | 31,53 % | 24,0 | 33,0 |
| | 10 000 | 15 000 | 2 080 | 25 052 652 | 21,04 % | 11,37 % | 28,2 | 30,7 |
| | 15 000 | 20 000 | 744 | 12 720 228 | 10,68 % | 4,07 % | 29,8 | 29,4 |
| | 20 000 | 25 000 | 291 | 6 417 053 | 5,39 % | 1,59 % | 30,1 | 29,4 |
| | 25 000 | 30 000 | 116 | 3 130 776 | 2,63 % | 0,63 % | 28,2 | 29,4 |
| | 30 000 | 35 000 | 69 | 2 220 648 | 1,87 % | 0,38 % | 29,6 | 30,1 |
| | 35 000 | 40 000 | 28 | 1 032 949 | 0,87 % | 0,15 % | 28,6 | 29,0 |
| | 40 000 | 45 000 | 19 | 799 899 | 0,67 % | 0,10 % | 28,9 | 29,7 |
| | 45 000 | 50 000 | 8 | 378 466 | 0,32 % | 0,04 % | 25,5 | 29,5 |
| | 50 000 | 55 000 | 10 | 524 887 | 0,44 % | 0,05 % | 26,6 | 30,5 |
| | 55 000 | 60 000 | 8 | 462 894 | 0,39 % | 0,04 % | 26,0 | 27,6 |
| | 60 000 + | | 9 | 730 058 | 0,61 % | 0,05 % | 25,9 | 30,4 |
| | | | | | | | | |
| Total | | | 18 293 | 119 056 073 | 100 % | 100,0 % | 24,3 | 32,2 |

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7.b Outstanding Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
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| Monthly Period | from | to |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |



**SCF Rahoituspalvelut Limited
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8.a Geographical Distribution



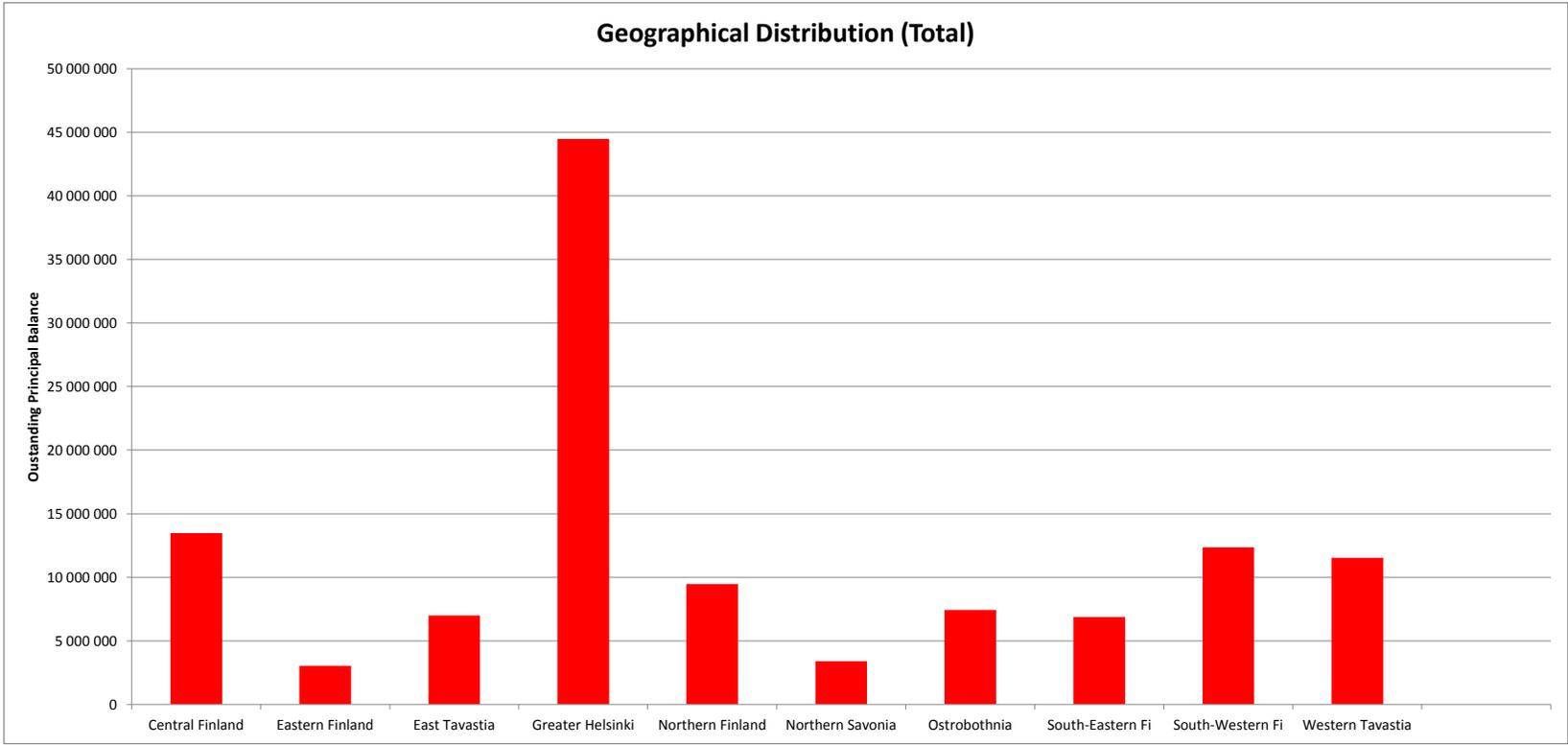
| | | |
|-----------------|------------|------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | from | jan. 14 |
| Interest Period | from | 27.01.2014 |
| | | 25.02.2014 |
| | | = |
| | | 30 days |

| TOTAL | | | | | | | |
|------------------|--------|---------------------|--------------------------|------------|-----------------------|--------------|--|
| District | No | Outstanding balance | % of Outstanding balance | % of Loans | WA months to maturity | WA seasoning | |
| Central Finland | 2 126 | 13 459 564 | 11,31 % | 11,62 % | 24,4 | 32,1 | |
| Eastern Finland | 526 | 3 042 683 | 2,56 % | 2,88 % | 23,5 | 32,4 | |
| East Tavastia | 1 092 | 6 995 661 | 5,88 % | 5,97 % | 24,6 | 32,3 | |
| Greater Helsinki | 6 581 | 44 489 488 | 37,37 % | 35,98 % | 24,3 | 32,3 | |
| Northern Finland | 1 398 | 9 456 908 | 7,94 % | 7,64 % | 25,0 | 32,0 | |
| Northern Savonia | 608 | 3 413 847 | 2,87 % | 3,32 % | 23,1 | 32,4 | |
| Ostrobothnia | 1 170 | 7 427 565 | 6,24 % | 6,40 % | 22,8 | 32,6 | |
| South-Eastern Fi | 1 002 | 6 872 195 | 5,77 % | 5,48 % | 25,2 | 31,4 | |
| South-Western Fi | 2 019 | 12 367 120 | 10,39 % | 11,04 % | 23,9 | 32,3 | |
| Western Tavastia | 1 771 | 11 531 042 | 9,69 % | 9,68 % | 24,4 | 31,9 | |
| | | | | | | | |
| | | | | | | | |
| Total | 18 293 | 119 056 073 | 100 % | 100,00 % | 24,3 | 32,2 | |

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8.b Geographical Distribution Graph

| | | |
|-----------------|------------|------------|
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| Interest Period | from | 27.01.2014 |
| | to | 25.02.2014 |
| | = | 29 days |



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9.a Interest Rate



| | | |
|-----------------|-----------------|-------------------------|
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| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

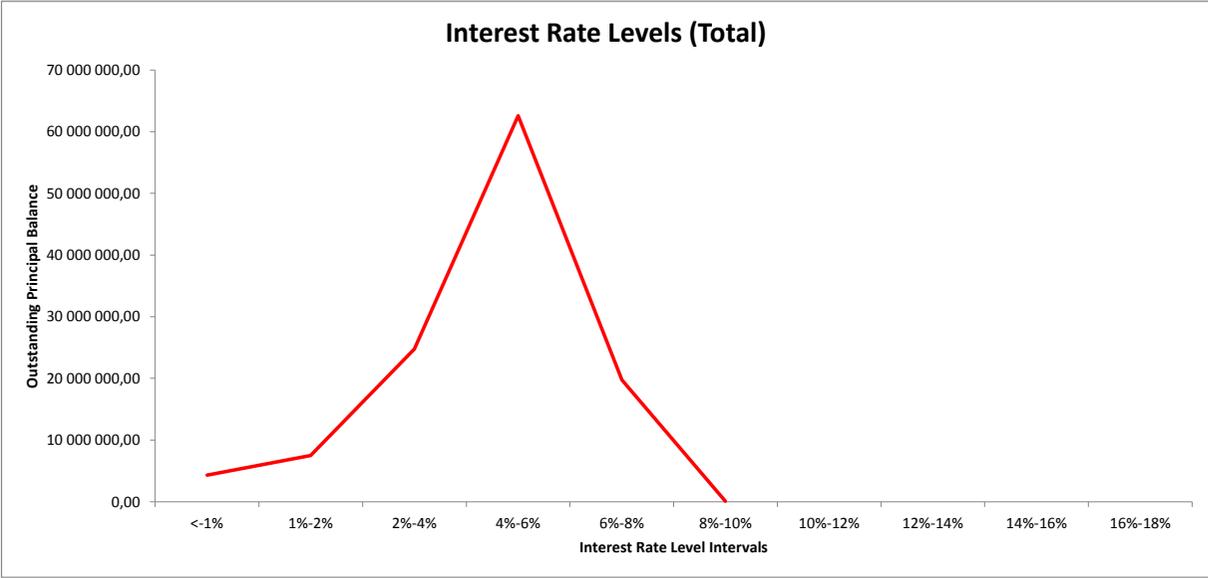
| TOTAL | | | | | | |
|----------|---------|--------|---------------------|--------------------------------|-----------------------|--------------|
| Min (>=) | Max (<) | No | Outstanding balance | % of total Outstanding balance | WA months to maturity | WA seasoning |
| < | 1 % | 974 | 4 318 771 | 3,63 % | 11,8 | 28,1 |
| 1 % | 2 % | 1 751 | 7 484 688 | 6,29 % | 18,9 | 32,5 |
| 2 % | 4 % | 3 458 | 24 784 576 | 20,82 % | 24,0 | 32,5 |
| 4 % | 6 % | 8 593 | 62 580 058 | 52,56 % | 25,6 | 32,3 |
| 6 % | 8 % | 3 498 | 19 772 597 | 16,61 % | 25,2 | 32,2 |
| 8 % | 10 % | 19 | 115 384 | 0,10 % | 25,4 | 31,3 |
| 10 % | 12 % | | | | | |
| 12 % | 14 % | | | | | |
| 14 % | 16 % | | | | | |
| 16 % | 18 % | | | | | |
| | | | | | | |
| Total | | 18 293 | 119 056 073 | 100 % | 24,3 | 32,2 |

SCF Rahoituspalvelut Limited
Monthly Investor Report

9.b Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

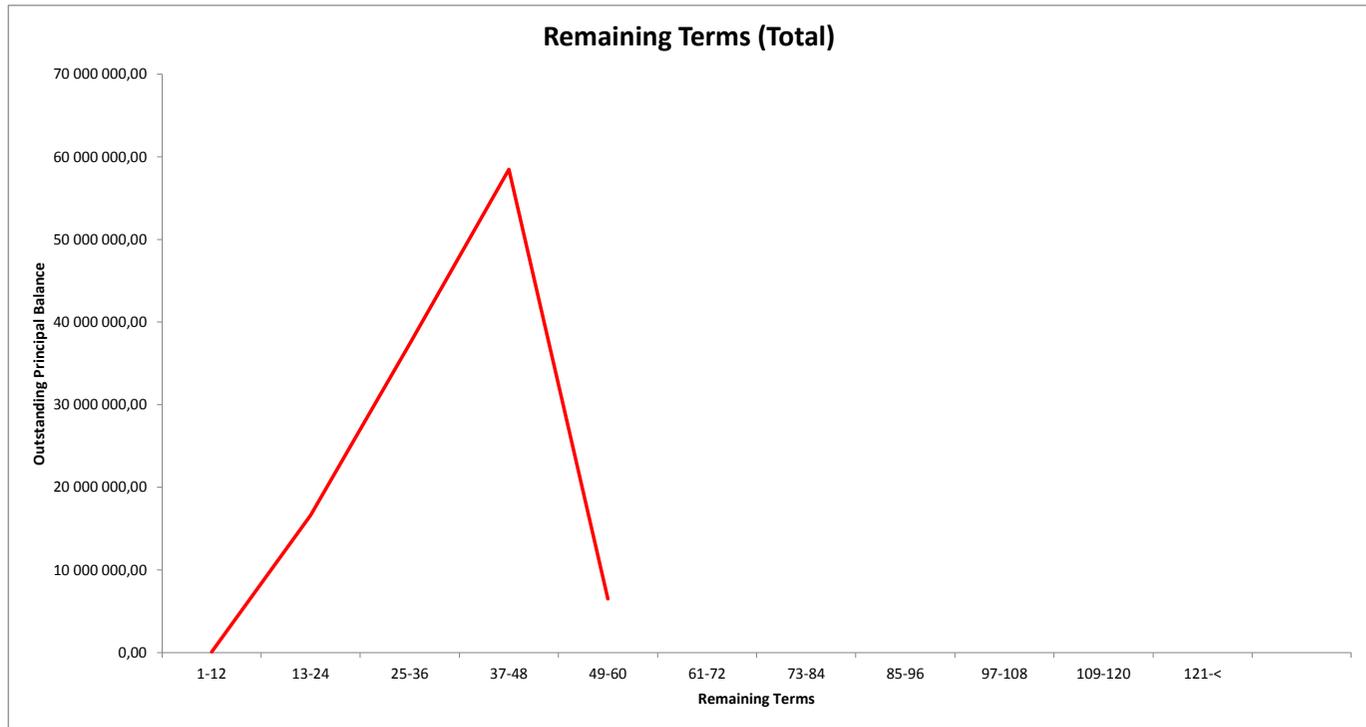


SCF Rahoituspalvelut Limited
Monthly Investor Report

10.b Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |



SCF Rahoituspalvelut Limited
Monthly Investor Report

11.a Seasoning



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

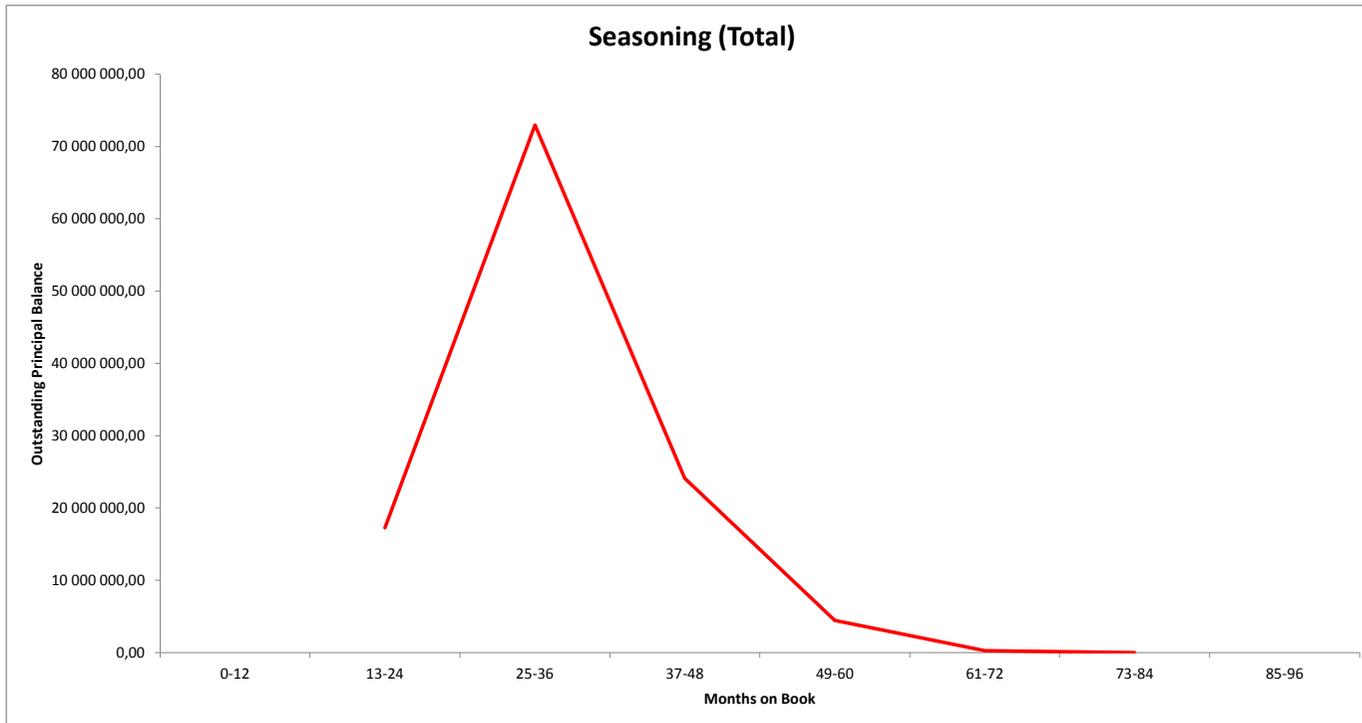
| | | TOTAL | | | | | | |
|----------------|-----|-------|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning | |
| | 1 | | 12 | | | | | |
| | 13 | | 24 | 1 923 | 17 273 445 | 14,51 % | 31,4 | 23,4 |
| | 25 | | 36 | 10 227 | 72 962 673 | 61,28 % | 25,9 | 29,9 |
| | 37 | | 48 | 4 726 | 24 115 204 | 20,26 % | 17,2 | 41,3 |
| | 49 | | 60 | 1 374 | 4 452 696 | 3,74 % | 8,0 | 52,5 |
| | 61 | | 72 | 42 | 250 306 | 0,21 % | 13,7 | 65,3 |
| | 73 | | 84 | 1 | 1 749 | 0,00 % | 8,0 | 76,0 |
| | 85 | | 96 | | | | | |
| | | | | 18 293 | 119 056 073 | 100 % | 24,3 | 32,2 |

SCF Rahoituspalvelut Limited
Monthly Investor Report

11.b Seasoning



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from | 27.01.2014 |
| | to | 25.02.2014 |
| | = | 29 days |



SCF Rahoituspalvelut Limited
Monthly Investor Report

13.a Balloon loans



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

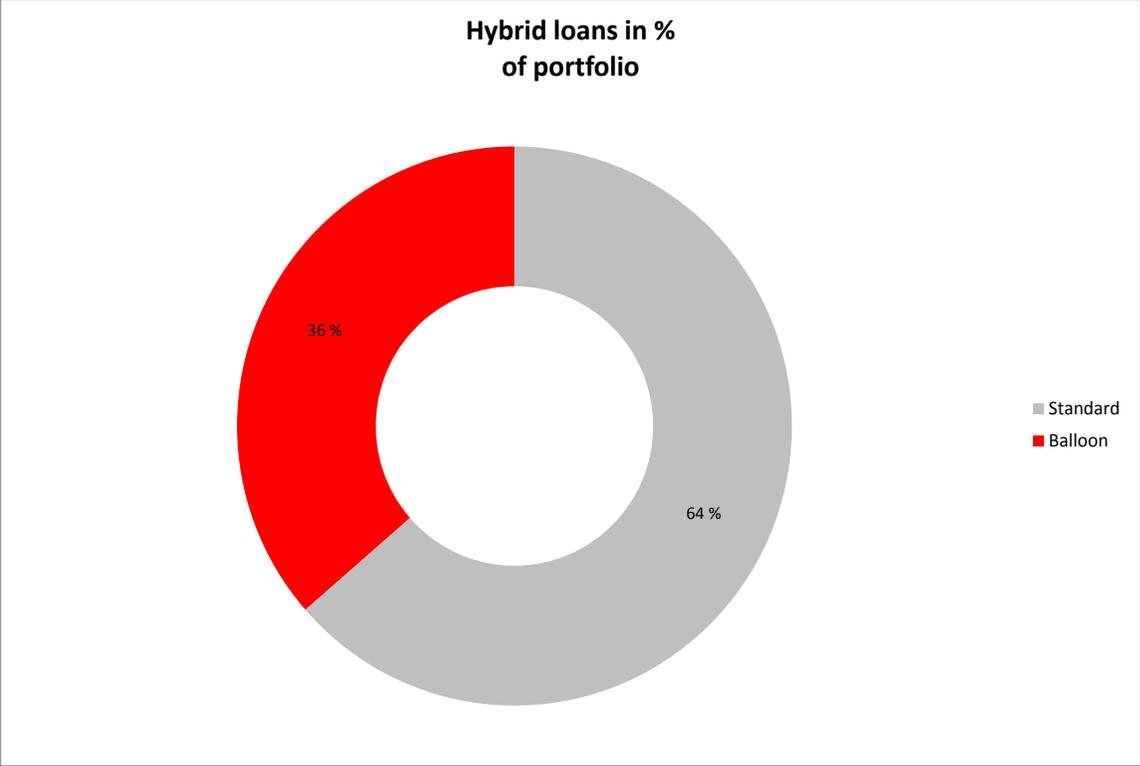
| Hybrid loans in % of portfolio | TOTAL | | | | | | | |
|--------------------------------|-------|--------|---------------------|--------------------------|----------------|--------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | Residual Value | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Standard | | 14 879 | 75 704 708 | 63,59 % | 759 | 0,00 % | 23,7 | 31,9 |
| Balloon | | 3 414 | 43 351 365 | 36,41 % | 17 885 349 | 41,26 % | 25,3 | 32,7 |
| Total | | 18 293 | 119 056 073 | 100 % | 17 886 108 | 41 % | 24,3 | 32,2 |

SCF Rahoituspalvelut Limited
Monthly Investor Report

13.b Balloon loans



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from | 27.01.2014 to 25.02.2014 = 29 days |



**SCF Rahoituspalvelut Limited
Monthly Investor Report**

14.a # loans per borrower



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

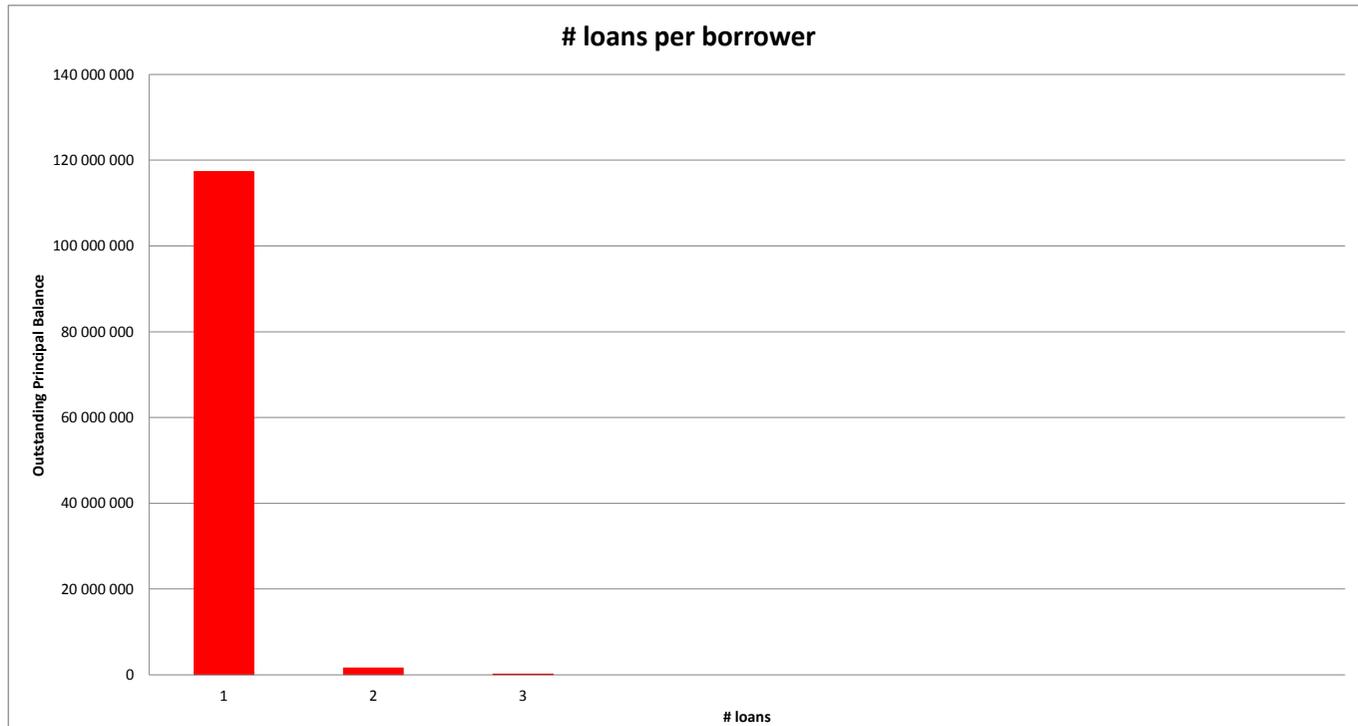
| TOTAL | | | | |
|----------------------|-----------------------|-------------------------|---------------------|--------|
| | Total number of loans | Total number of debtors | Outstanding balance | % |
| # loans per borrower | 1 | 18 114 | 117 355 232 | 98,6 % |
| | 2 | 82 | 1 562 853 | 1,3 % |
| | 3 | 5 | 137 987 | 0,1 % |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Total | 18 201 | 119 056 073 | 100 % |

SCF Rahoituspalvelut Limited
Monthly Investor Report

14.b # loans per borrower



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.02.2014 | | | | | |
| Payment date | 25.02.2014 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | jan. 14 | | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = | 29 days |



SCF Rahoituspalvelut Limited
Monthly Investor Report

15.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 | to 25.02.2014 = 29 days |

| TOTAL | | | | | | |
|--------|-----------------|-----------------|--------------|----------|--------|------------|
| Period | Opening Balance | Closing Balance | Amortization | Interest | Yield | Percentage |
| 1 | 119 056 073 | 113 600 922 | 5 455 151 | 479 925 | 2,31 % | 7,06 % |
| 2 | 113 600 922 | 108 351 885 | 5 249 036 | 459 672 | 2,32 % | 6,73 % |
| 3 | 108 351 885 | 103 095 383 | 5 256 502 | 439 846 | 2,33 % | 6,40 % |
| 4 | 103 095 383 | 97 963 486 | 5 131 897 | 419 990 | 2,34 % | 6,09 % |
| 5 | 97 963 486 | 92 739 767 | 5 223 719 | 400 557 | 2,35 % | 5,76 % |
| 6 | 92 739 767 | 87 767 973 | 4 971 794 | 380 830 | 2,36 % | 5,45 % |
| 7 | 87 767 973 | 82 995 386 | 4 772 588 | 362 022 | 2,37 % | 5,16 % |
| 8 | 82 995 386 | 78 185 082 | 4 810 304 | 343 604 | 2,38 % | 4,86 % |
| 9 | 78 185 082 | 73 727 184 | 4 457 898 | 325 285 | 2,39 % | 4,58 % |
| 10 | 73 727 184 | 69 249 137 | 4 478 048 | 308 013 | 2,40 % | 4,30 % |
| 11 | 69 249 137 | 65 021 505 | 4 227 631 | 290 514 | 2,41 % | 4,04 % |
| 12 | 65 021 505 | 60 809 257 | 4 212 249 | 273 792 | 2,42 % | 3,78 % |
| 13 | 60 809 257 | 56 710 474 | 4 098 783 | 257 296 | 2,43 % | 3,52 % |
| 14 | 56 710 474 | 52 969 154 | 3 741 320 | 240 916 | 2,44 % | 3,29 % |
| 15 | 52 969 154 | 49 359 317 | 3 609 836 | 225 528 | 2,44 % | 3,07 % |
| 16 | 49 359 317 | 45 760 390 | 3 598 927 | 210 514 | 2,45 % | 2,84 % |
| 17 | 45 760 390 | 42 416 624 | 3 343 766 | 195 547 | 2,45 % | 2,63 % |
| 18 | 42 416 624 | 39 258 439 | 3 158 186 | 181 493 | 2,46 % | 2,44 % |
| 19 | 39 258 439 | 36 005 548 | 3 252 891 | 167 961 | 2,46 % | 2,24 % |
| 20 | 36 005 548 | 33 086 949 | 2 918 598 | 154 060 | 2,46 % | 2,06 % |
| | | | | | | |
| | | | | | | |

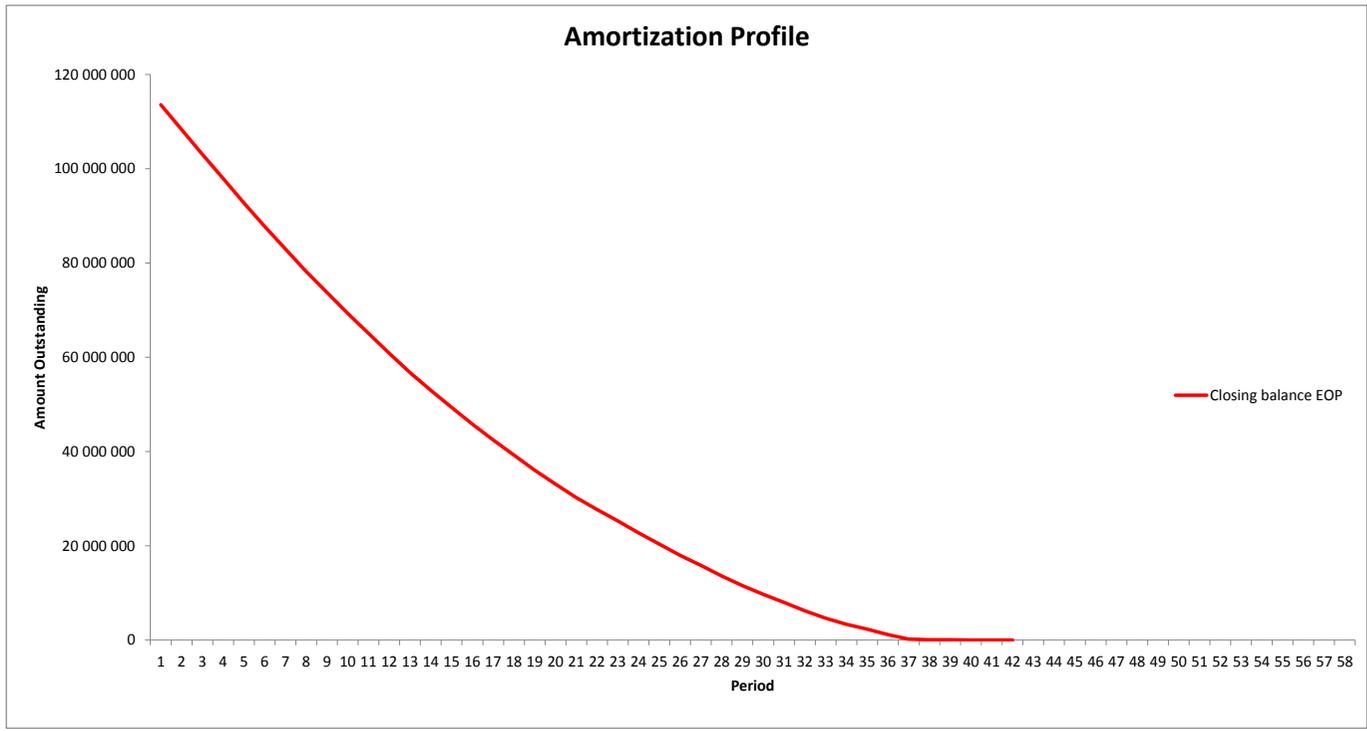
Amortization profile (first 20 periods)

SCF Rahoituspalvelut Limited
Monthly Investor Report

15.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

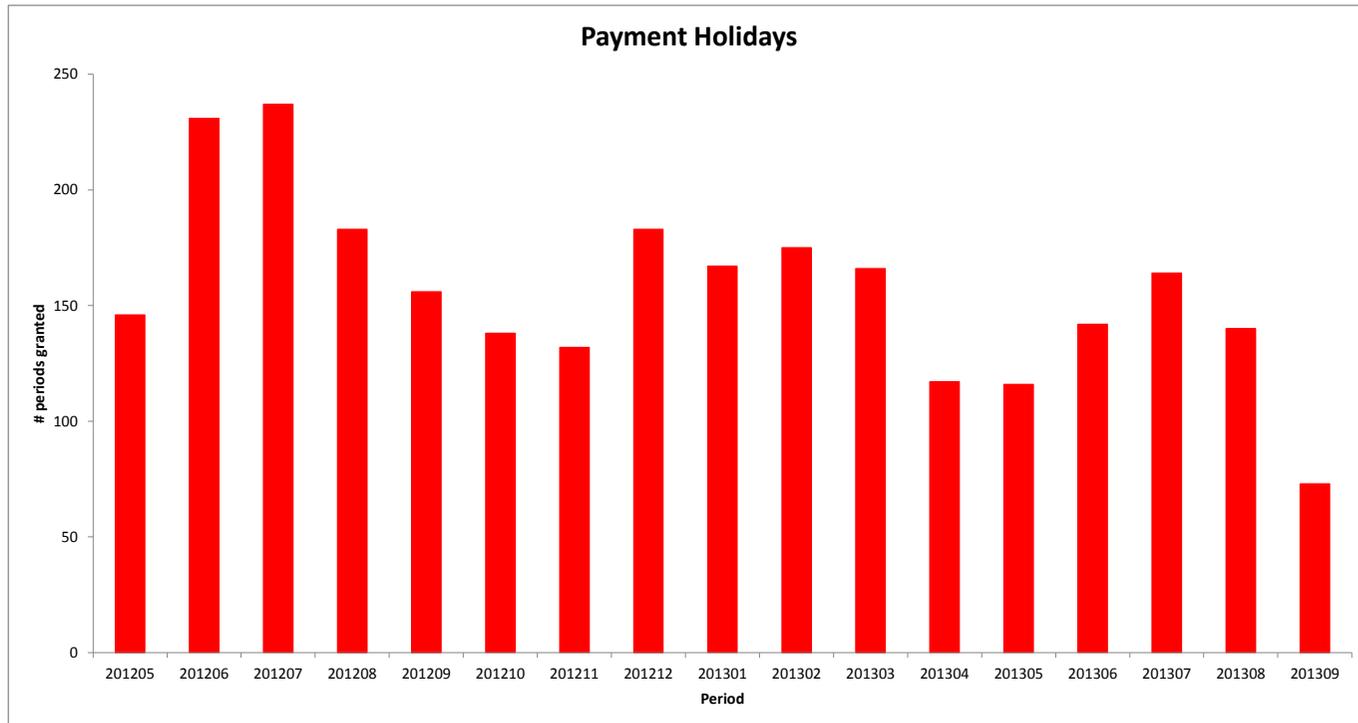


SCF Rahoituspalvelut Limited
Monthly Investor Report

16.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

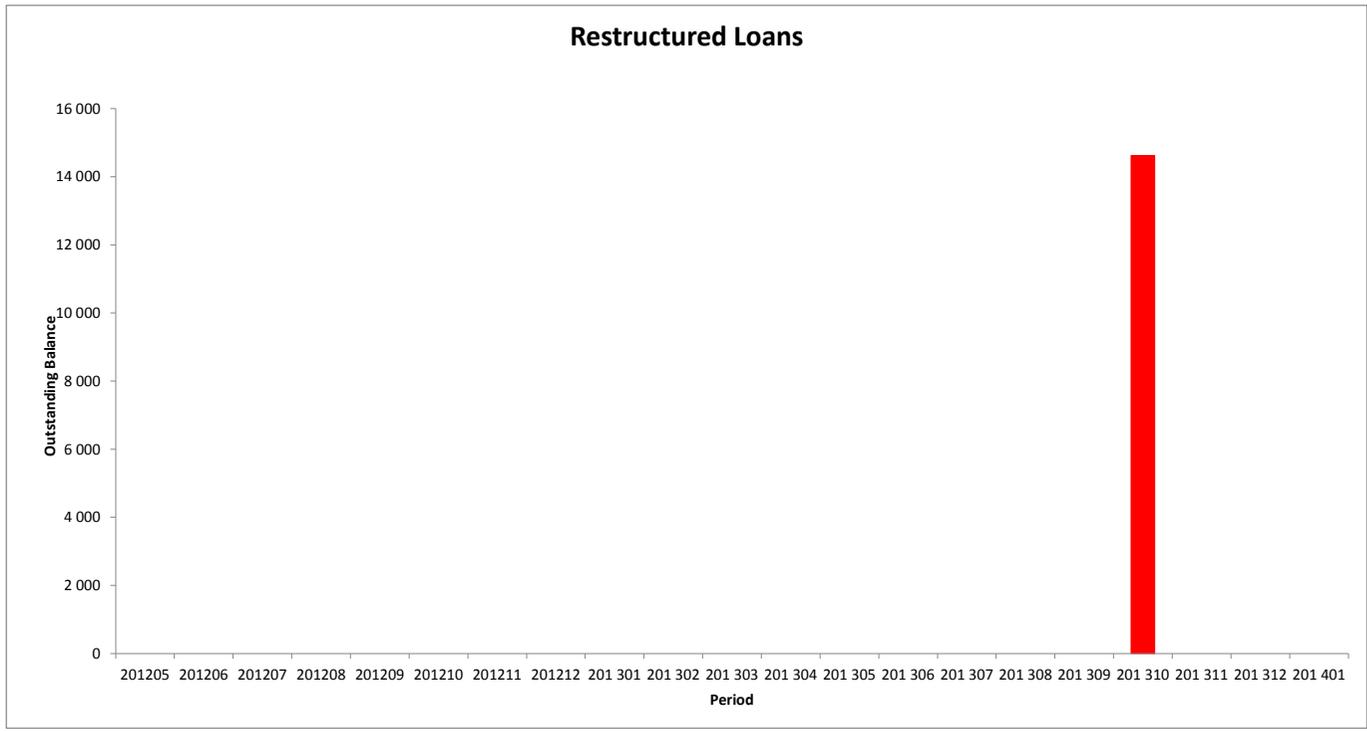


SCF Rahoituspalvelut Limited
Monthly Investor Report

17.b Restructured Loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |



SCF Rahoituspalvelut Limited
Monthly Investor Report

18. Defaults, recoveries and loss

| | | |
|-----------------|---------------------------------|---------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | jan. 14 | |
| Interest Period | from 27.01.2014 to 25.02.2014 = | 29 days |



| Default Quarter | Default Amount | Recovery Quarter No Of Loans | 2012 3 | | | 2012 4 | | | 2013 1 | | | 2013 2 | | |
|-----------------|----------------|---------------------------------|------------|-----------------|---------|------------|-----------------|---------|------------|-----------------|---------|------------|-----------------|---------|
| | | | Recoveries | Cum. Recoveries | Loss |
| 2012 3 | 262 036 | 23 | 13 060 | 13 060 | 248 976 | 130 543 | 143 603 | 118 433 | 61 987 | 205 590 | 56 446 | 1 221 | 206 811 | 55 225 |
| 2012 4 | 669 041 | 51 | | | | 264 181 | 264 181 | 404 860 | 136 524 | 400 705 | 268 336 | 30 565 | 431 269 | 237 771 |
| 2013 1 | 449 726 | 54 | | | | | | | 250 500 | 250 500 | 199 227 | 96 741 | 347 241 | 102 486 |
| 2013 2 | 518 760 | 47 | | | | | | | | | | 147 684 | 147 684 | 371 076 |
| 2013 3 | 455 184 | 58 | | | | | | | | | | | | |
| 2013 4 | 358 911 | 51 | | | | | | | | | | | | |
| 2014 1 | 117 165 | 24 | | | | | | | | | | | | |

| Default Quarter | Default Amount | Recovery Quarter No Of Loans | 2013 3 | | | 2013 4 | | | 2014 Q1 | | |
|-----------------|----------------|---------------------------------|------------|-----------------|---------|------------|-----------------|---------|------------|-----------------|---------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012 3 | 262 036 | 23 | 2 588 | 209 400 | 52 637 | 3 994 | 213 393 | 48 643 | 405 | 213 798 | 48 238 |
| 2012 4 | 669 041 | 51 | 10 440 | 441 710 | 227 331 | 110 969 | 552 679 | 116 362 | 847 | 553 526 | 115 515 |
| 2013 1 | 449 726 | 54 | 7 533 | 354 774 | 94 953 | 14 040 | 368 814 | 80 913 | 5 875 | 374 689 | 75 037 |
| 2013 2 | 518 760 | 47 | 39 586 | 187 270 | 331 490 | 66 234 | 253 505 | 265 255 | 1 430 | 254 935 | 263 825 |
| 2013 3 | 455 184 | 58 | 206 877 | 206 877 | 248 306 | 141 464 | 348 341 | 106 842 | 6 573 | 354 914 | 100 270 |
| 2013 4 | 358 911 | 51 | | | | 136 064 | 136 064 | 222 847 | 80 413 | 216 477 | 142 434 |
| 2014 1 | 117 165 | 24 | | | | | | | 27 448 | 27 448 | 89 717 |

SCF Rahoituspalvelut Limited
Monthly Investor Report

19. Priority of Payments



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 27.02.2014 | |
| Payment date | 25.02.2014 | |
| Period No | 21 | |
| Monthly Period | from | jan. 14 |
| Interest Period | from | 27.01.2014 to 25.02.2014 = 29 days |

Purchaser Priority of Payments

| | | | |
|--|---|---------------|-----|
| Purchaser Available Distribution Amount | + | 11 845 338,77 | EUR |
| Senior Expenses | - | 1 291,67 | EUR |
| Servicing Fee | - | 67 808,14 | EUR |
| Interest on Loan to Issuer | - | 681 090,96 | EUR |
| Principal on Loan to Issuer | - | 11 095 148,00 | EUR |
| Principal on Purchaser Subordinated Loan | - | - | EUR |

Issuer Priority of Payments

| | | | |
|---------------------------------------|---|---------------|-----|
| Issuer Available Distribution Amount | + | 15 681 984,42 | EUR |
| Senior Expenses | - | 1 083,34 | EUR |
| Net Swap Payments | - | 242422,7275 | EUR |
| Interest Notes Class A | - | 52 312,00 | EUR |
| Payments to Liquidity Provider | - | - | EUR |
| Principal Payments on Class A | - | 11 095 148,00 | EUR |
| Interest Notes Class B | - | 85 884,00 | EUR |
| Principal Payments Class B | - | - | EUR |
| Payments to Reserve Fund | - | 3 571 654,41 | EUR |
| Interest Issuer Subordinated Loan | - | 343 045,21 | EUR |
| Principal Issuer Subordinated Loan | - | - | EUR |
| Termination Payment Swap Counterparty | - | - | EUR |
| Payment to Purchaser | | 290 434,73 | EUR |

Purchaser Priority of Payments: Second Pass

| | | | |
|--|---|------------|-----|
| Available Distribution Amount | + | 290 434,73 | EUR |
| Servicer Advance Fund Replenishment | - | - | EUR |
| Interest on Purchaser Subordinated Loan (SAF) | - | 261,00 | EUR |
| Principal on Purchaser Subordinated Loan (SAF) | - | - | EUR |
| Payment of residual funds to Seller | = | 290 173,73 | EUR |

SCF Rahoituspalvelut Limited
Monthly Investor Report

20. Transaction Costs



| | |
|-----------------|---|
| Reporting Date | 27.02.2014 |
| Payment date | 25.02.2014 |
| Period No | 21 |
| Monthly Period | jan. 14 |
| Interest Period | from 27.01.2014 to 25.02.2014 = 29 days |

Transaction Costs

| | All Notes | Class A | Class B |
|---|------------------|------------------|------------------|
| Senior Expenses | 1 291,67 EUR | | |
| Interest accrued for the Period | 138 196,00 EUR | 52 312,00 EUR | 85 884,00 EUR |
| Cumulative Interest accrued | 6 574 553,00 EUR | 4 684 286,00 EUR | 1 890 267,00 EUR |
| Interest Payments | 138 196,00 EUR | 52 312,00 EUR | 85 884,00 EUR |
| Cumulative Interest Payments | 6 574 553,00 EUR | 4 684 286,00 EUR | 1 890 267,00 EUR |
| Interest accrued on Subordinated Loans for the Period | 343 306,21 EUR | | |
| Cumulative Interest accrued on Subordinated Loans | 4 045 391,70 EUR | | |
| Interest Payments on Subordinated Loans | 343 306,21 EUR | | |
| Cumulative Interest Payments on Subordinated Loans | 4 045 391,70 EUR | | |
| Unpaid Interest for the Period | - EUR | | |
| Cumulative Unpaid Interest | - EUR | | |

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

21. Swap Counterparty Data



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.02.2014 | | | | |
| Payment date | 25.02.2014 | | | | |
| Period No | 21 | | | | |
| Monthly Period | jan. 14 | | | | |
| Interest Period | from | 27.01.2014 | to | 25.02.2014 | = 29 days |

Swap Counterparty Data

| | |
|----------------------------|--------------------|
| Swap Counterparty Provider | Banco Santander SA |
| Swap Rating Trigger Breach | yes |
| Swap Collateral posted | 623 857 EUR |

Based on calculations as of 14th February 2014

Swap Data

| | |
|---|-----------------------------------|
| Swap Type | Fixed Floating Interest Rate Swap |
| Swap Average Performing Balance | 124 603 021,27 EUR |
| 1M Euribor (Notes, Swap) | 0,2400 % |
| Gross Amount Due to Swap Counterparty | 682 174,30 EUR |
| Gross Amount Due from Swap Counterparty | 439 751,57 EUR |
| Net Amount Due to Swap Counterparty | 242 422,73 EUR |

SCF Rahoituspalvelut Limited
Monthly Investor Report

22. Contact Details



| | |
|-----------------|---|
| Reporting Date | 27.02.2014 |
| Payment date | 25.02.2014 |
| Period No | 21 |
| Monthly Period | jan. 14 |
| Interest Period | from 27.01.2014 to 25.02.2014 = 29 days |

Santander Consumer Bank AS

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| | | |
|------------------------|-----------------|---|
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| Priscilla Halverson | +47 21 08 37 72 | priscilla.halverson@santanderconsumer.no |
| Thomas Andren-Johansen | +47 21 08 33 87 | thomas.andren.johansen@santanderconsumer.no |

Accounting and Taxes

| | | |
|-----------|--------------------|--------------------------------|
| Sari Alto | +358 9 85 64 51 34 | sari.alto@santanderconsumer.no |
|-----------|--------------------|--------------------------------|

Risk

| | | |
|----------------------------------|-----------------|--|
| Morten Christoffer Freberg Holme | +47 21 08 30 25 | morten.holme@santanderconsumer.no |
| Tom Daniel Sivertsen | +47 21 08 38 97 | tom.danie.sivertsen@santanderconsumer.no |