

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	29.04.2014	Following payment dates:	27.05.2014
Payment date	25.04.2014		
Period No	23		
Monthly Period	Mar-14		
Interest Period	from 25.03.2014	to 25.04.2014	= 31 days

<b>Index</b>	<b>Page</b>
1 Portfolio Information	1
2 Amount Due for Distribution	2
3 Reserve Accounts	3
4 Performance Data	4
5 Outstanding Notes	5
6 Counterparty Ratings, Trigger Levels and Consequences	6
7 a Original Principal Balance	7
7 b Original PB (Graph)	8
8 a Outstanding principal Balance	9
8 b Outstanding PB (Graph)	10
9 a Geographical Distribution	11
9 b Geographical (Graph)	12
10 a Interest Rate	13
10 b Interest Rate (Graph)	14
11 a Remaining Terms	15
11 b Remaining Terms (Graph)	16
12 a Seasoning	17
12 b Seasoning (Graph)	18
13 a Balloon loans as % of other loans	19
13 b Balloon loans as % of other loans (Graph)	20
14 a Loans per borrower	21
14 b Loans per borrower (Graph)	22
15 a Amortization Profile	23
15 b Amortization Profile (Graph)	24
16 a Payment Holidays	25
16 b Payment Holidays (Graph)	26
17 a Restructured Loans	27
17 b Restructured Loans (Graph)	28
18 Defaults, Recoveries and Losses by Quarter of Default	29
19 Priority of Payments Pre-Enforcement	30
20 Transaction Costs	31
21 Swap Counterparty Data	32
22 Contact Details	33

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	Mar-14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>110 233 379,12 EUR</b>	<b>119 056 072,90 EUR</b>
Scheduled Loan Principal Repayments	4 910 698,31 EUR	4 952 755,63 EUR
Prepayments	3 965 621,32 EUR	3 744 237,27 EUR
Deemed Collections	- EUR	- EUR
<b>Total Principal Payments Received</b>	<b>8 876 319,63 EUR</b>	<b>8 696 992,90 EUR</b>
New Defaulted Auto Loans in Period	76 800,21 EUR	125 700,88 EUR
<b>Closing Balance</b>	<b>101 280 259,28 EUR</b>	<b>110 233 379,12 EUR</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	627 405,81 EUR	635 588,42 EUR
recoveries on loans in default	107 415,05 EUR	60 860,30 EUR
of which proceeds from bad debt sales	- EUR	- EUR
of which due to proceeds exceeding valuation	- EUR	- EUR
<b>Total revenue received in period</b>	<b>734 820,86 EUR</b>	<b>696 448,72 EUR</b>
<b># Loans</b>		
At beginning of period	17 375 Loans	18 293 Loans
Paid in full	887 Loans	901 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into Default	10 Loans	17 Loans
of which required payment to customer upon valuation	1 Loans	1 Loans
<b>At end of period</b>	<b>16 478 Loans</b>	<b>17 375 Loans</b>
Weighted Average Loan Return	6,89 %	

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**2. Amount Due for Distribution**



Reporting Date	29.04.2014
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**Purchaser Available Distribution Amount**

**Current Period**

a. Collections (Principal, interest, and fee etc)	9 611 140,49 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
<b>Total Amount for Purchaser Available Distribution Amount</b>	<b>9 611 140,49 EUR</b>

**Issuer Available Distribution Amount**

**Current Period**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	9 550 856,93 EUR
b. Reserve Fund	3 307 013,07 EUR
c. Swap counterparty payment to the Issuer	0,00 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	212,07 EUR
<b>Total Amount for Issuer Available Distribution Amount</b>	<b>12 858 082,07 EUR</b>

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**3. Reserve Accounts**



Reporting Date	29.04.2014
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Interest Period	from 25.03.2014 to 25.04.2014 = 31 days

**Note Balance**

Beginning of Period	110 233 769,00	EUR
End of Period	101 279 599,00	EUR

**Reserve Fund**

	in %		
Beginning of Period	3,0 %	3 307 013,07	EUR
Cash Outflow		3 307 013,07	EUR
Cash Inflow		3 038 387,97	EUR
End of Period	2,8 %	3 038 387,97	EUR
Required Reserve Amount	2,8 %	3 038 387,97	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**4. Performance Data**



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**Asset Balance**

Beginning of Period	110 233 379,12	EUR
End of Period	101 280 259,28	EUR

**Portfolio Performance:**

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	89 868 080,59	88,73 %	14 823
1-30 days past due	8 951 228,75	8,84 %	1 317
<b>Delinquent Receivables:</b>			
31-60 days past due	1 648 676,17	1,63 %	226
61-90 days past due	510 948,59	0,50 %	74
91-120 days past due	199 665,42	0,20 %	27
121-150 days past due	74 794,07	0,07 %	8
151-180 days past due	26 865,69	0,03 %	3
<b>Total Performing and Delinquent</b>	<b>101 280 259,28</b>	<b>100,00 %</b>	<b>16 478</b>

Current Period Defaults	76 800,21	10
Cumulative Defaults	3 033 317,21	344
Current Period Recoveries	107 415,05	
Cumulative Recoveries	1 926 875,39	

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**5. Outstanding Notes**



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**1. Note Balance**

	All Notes	Class A	Class A	Class B	Class B
<b>General Note Information</b>					
ISIN Code		N/A	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	25.01.2020	25.01.2020	25.01.2020
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35 000,00 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000,00 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
<b>Current Note Information</b>					
Class Principal Outstanding Opening Balance	110 233 769,00 EUR	30 707 098,15 EUR	2 670,85 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	9 611 140,49 EUR				
Amortisation	8 954 170,00 EUR				
Redemption per Class	8 954 170,00 EUR	8 953 400,00 EUR	770,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		2 225,00 EUR	22,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	101 279 599,00 EUR	21 753 706,90 EUR	1 892,10 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		21,48 %	0,00 %	78,50 %	0,02 %
Current Pool Factor		0,05	0,05	1,00	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M EURIBOR / Spread	0,24 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		31,00	31,00	31,00	31,00
Interest Days	31				
Principal Outstanding per Note Beginning of Period		7 630,99 EUR	76,31 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		2 225,00 EUR	22,25 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		5 405,99 EUR	54,06 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		8,00 EUR	- EUR	115,00 EUR	1,00 EUR
Interest Payment	123 641,00	32 192,00 EUR	- EUR	91 425,00 EUR	24,00 EUR
Interest Payment per Note		8,00 EUR	- EUR	115,00 EUR	1,00 EUR

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %	
Current CE (incl. Excess Spread)		84,24 %		5,72 %	
Current CE (excl. Excess Spread)		81,52 %		3,00 %	

SCF Rahoituspalvelut Limited  
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
				Short Term				Long Term						
				Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Rahoituspalvelut Limited			No rating		No rating		No rating		No rating		N/A		
Seller	Santander Consumer Finance OY			No rating		No rating		No rating		No rating		N/A		
Servicer	Santander Consumer Finance OY			No rating		No rating		No rating		No rating		N/A		
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-2 Outlook stable	BBB-	BBB+ Outlook stable	Baa3	Baa1 Outlook stable		N	the Back-up Servicer Facilitator, Banco Santander S.A, will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance	
Liquidity Facility Provider	Banco Santander S.A.		F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2 Outlook stable	A Rating Watch Negative	BBB+ Outlook stable	A1 Review for possible downgrade	Baa1 Outlook stable		Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Swap Provider	Banco Santander S.A.		Fitch Rating event I & Moody's first trigger	F2	F2	P-2	P-2	A-	BBB+ Outlook stable	A3	Baa1 Outlook stable		Y	The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
			Fitch Rating event II	F3	F2	N/A	P-2	BBB	BBB+ Outlook stable	N/A	Baa1 Outlook stable		N	Provide collection in the form of cash or securities or other, in support of its obligations under this Agreement, in accordance with the provisions of the Credit Support Annex (such provision of collateral being a "Fitch Ratings Event II Collateral Cure" for the purposes of Fitch), and, upon the expiry of the relevant period from (and including) the date which such Fitch Ratings Event II occurs to (and including) the 14th calendar day thereafter (the "Rating Event Cure Period") shall be deemed to have elected to effect a Fitch Ratings Event II Collateral Cure (for the purposes of Fitch) unless and until an alternative Rating Event Cure for such Fitch Ratings Event is or has been effected,
			Fitch Rating event III & Moody's second trigger	B	F2	Not Prime	P-2	BB+	BBB+ Outlook stable	Ba1	Baa1 Outlook stable		N	Provide an eligible Guarantee, or replace Swap Counterparty
Issuer Bank	Deutsche Bank AG		F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2		N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.	
Paying Agent and related roles	Deutsche Bank AG			F1+		P-1		A+		A2		N/A		
Corporate Service Provider	Deutsche International Corporate Services			F1+		P-1		A+		A2		N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited			F1+		P-1		A+		A2		N/A		
Collections Bank	SEB AB		F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1		N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.	

SCF Rahoituspalvelut Limited  
Monthly Investor Report

6.a Original Portfolio Principal Balance



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Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

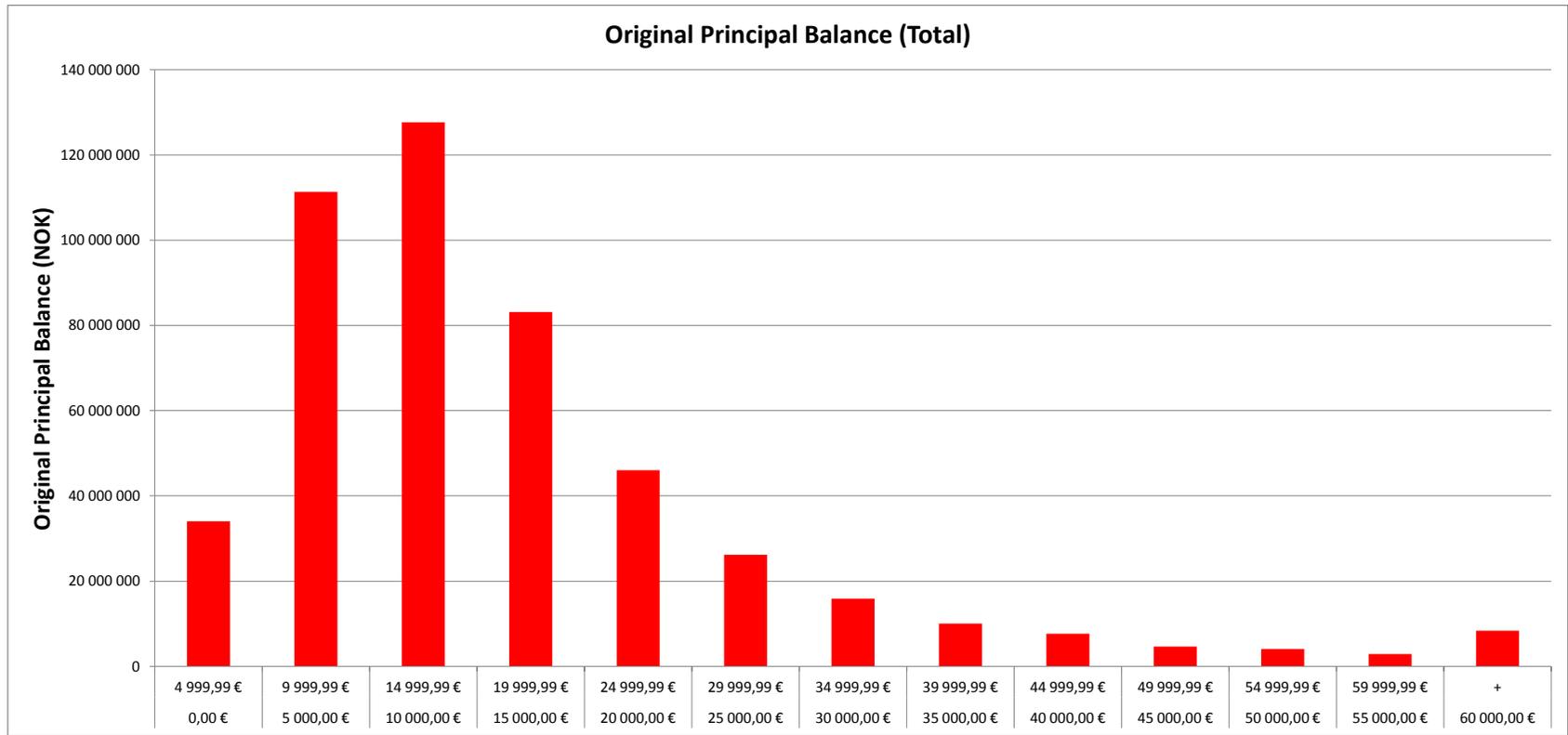
Average outstanding principal balance: 10 679

	TOTAL						
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9
	45 000,00 €	49 999,99 €	99,00 €	4 678 264	1,0 %	45,7	10,0
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2
	Total		45 133	481 957 657	100,00 %	39,3	13,3

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**6.b Original Principal Balance Graph**

Reporting Date	29.04.2014						
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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**7.a Outstanding Principal Balance**



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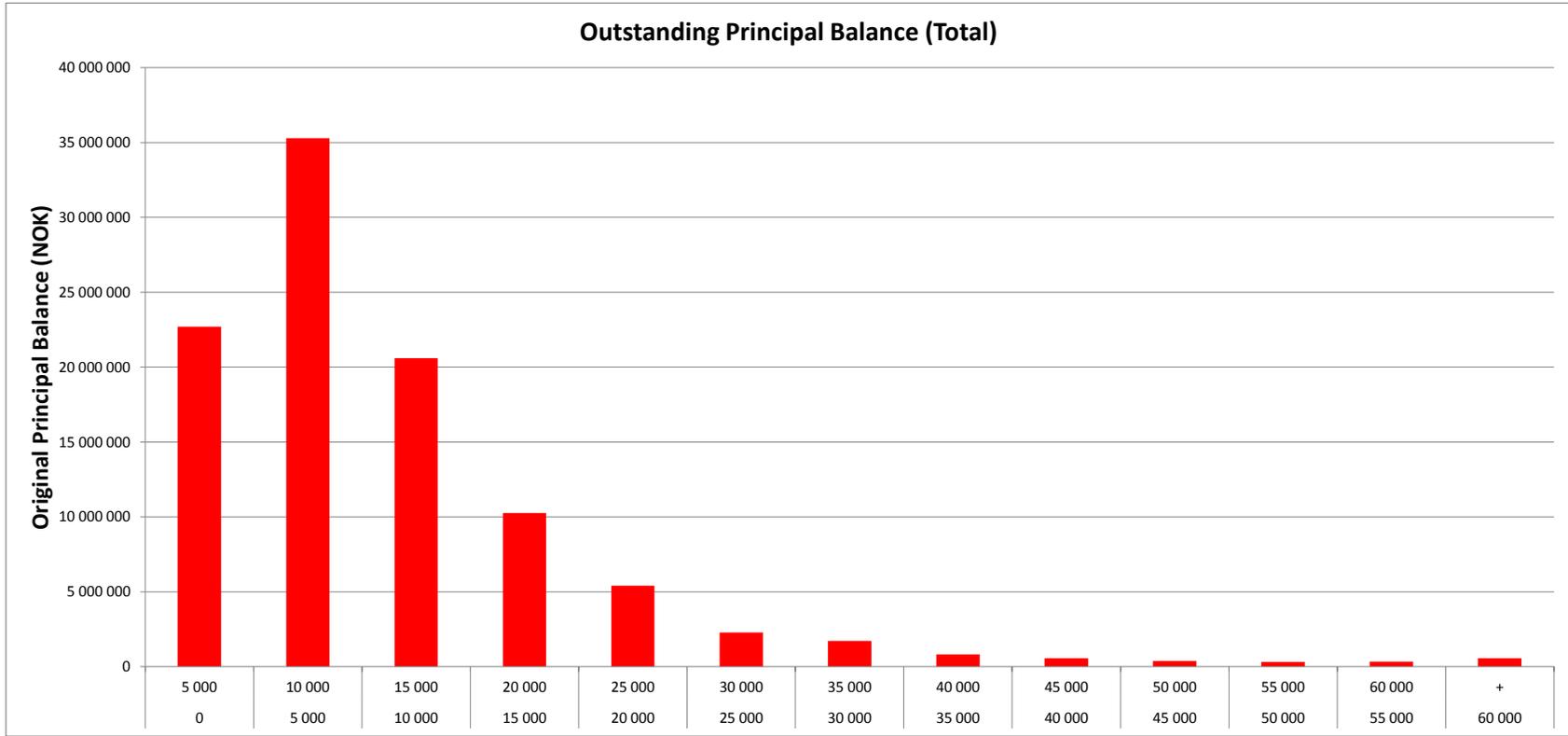
Average amount - all: 6 146

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	8 758	22 711 334	22,42 %	53,15 %	14,2	37,0
	5 000	10 000	4 960	35 290 306	34,84 %	30,10 %	23,2	34,5
	10 000	15 000	1 713	20 599 884	20,34 %	10,40 %	27,0	32,2
	15 000	20 000	602	10 264 553	10,13 %	3,65 %	28,1	31,2
	20 000	25 000	245	5 403 981	5,34 %	1,49 %	28,3	31,1
	25 000	30 000	84	2 293 242	2,26 %	0,51 %	26,6	31,5
	30 000	35 000	54	1 727 347	1,71 %	0,33 %	27,7	31,4
	35 000	40 000	22	824 877	0,81 %	0,13 %	27,2	30,4
	40 000	45 000	13	554 356	0,55 %	0,08 %	27,4	30,3
	45 000	50 000	8	389 040	0,38 %	0,05 %	22,0	34,6
	50 000	55 000	6	316 356	0,31 %	0,04 %	24,0	31,3
	55 000	60 000	6	344 219	0,34 %	0,04 %	23,0	31,2
	60 000 +		7	560 763	0,55 %	0,04 %	25,5	31,3
	Total			16 478	101 280 259	100 %	100,0 %	22,9

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**7.b Outstanding Principal Balance Graph**

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**SCF Rahoituspalvelut Limited  
Monthly Investor Report**

**8.a Geographical Distribution**



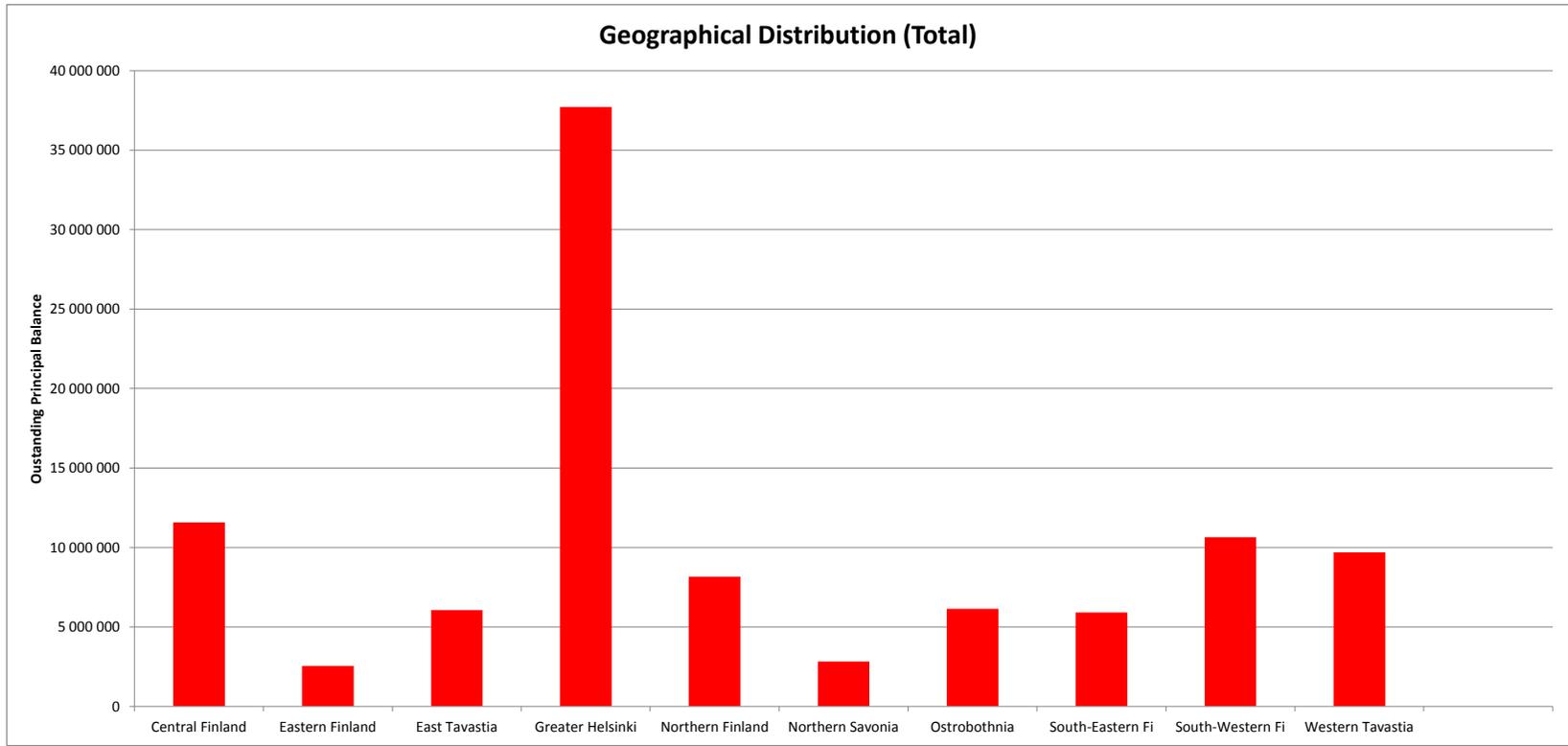
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Monthly Period	mar. 14	
Interest Period	from 25.03.2014	25.04.2014 = 30 days

TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	1 929	11 581 726	11,44 %	11,71 %	23,1	33,7	
Eastern Finland	467	2 556 323	2,52 %	2,83 %	22,1	34,2	
East Tavastia	997	6 058 778	5,98 %	6,05 %	23,3	33,9	
Greater Helsinki	5 922	37 724 544	37,25 %	35,94 %	22,9	34,0	
Northern Finland	1 266	8 166 541	8,06 %	7,68 %	24,2	33,3	
Northern Savonia	537	2 821 993	2,79 %	3,26 %	21,5	34,3	
Ostrobothnia	1 053	6 136 980	6,06 %	6,39 %	21,5	34,3	
South-Eastern Fi	905	5 897 235	5,82 %	5,49 %	23,9	33,0	
South-Western Fi	1 815	10 641 188	10,51 %	11,01 %	22,5	34,0	
Western Tavastia	1 587	9 694 951	9,57 %	9,63 %	23,0	33,7	
Total	16 478	101 280 259	100 %	100,00 %	22,9	33,9	

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**8.b Geographical Distribution Graph**

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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**9.a Interest Rate**



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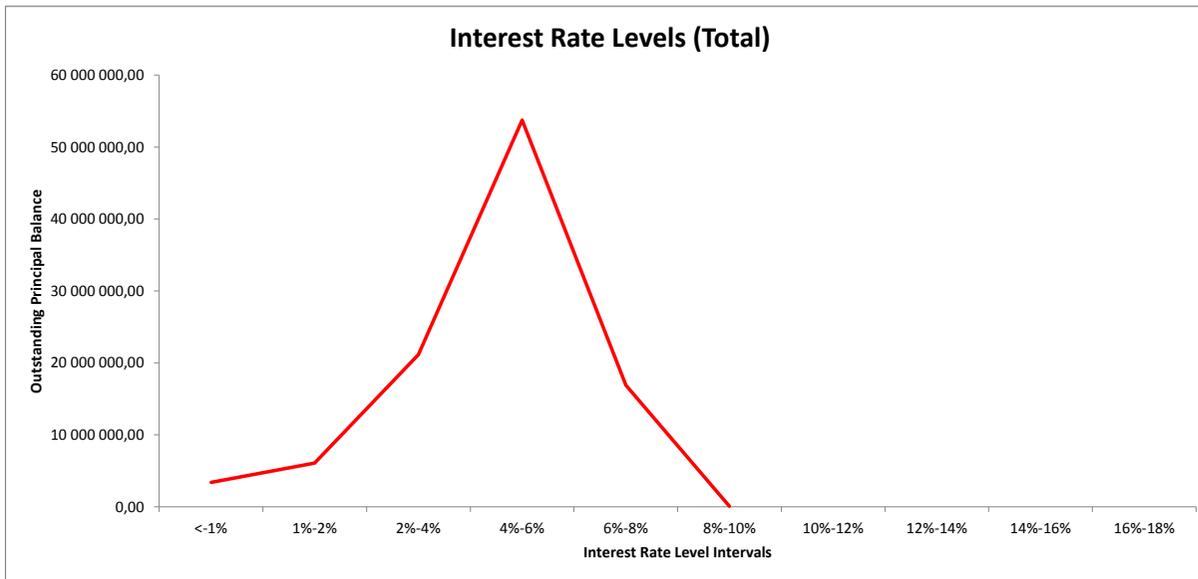
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	895	3 385 045	3,34 %	10,2	29,9
1 %	2 %	1 568	6 066 670	5,99 %	18,0	34,1
2 %	4 %	3 136	21 140 054	20,87 %	22,6	34,1
4 %	6 %	7 732	53 739 106	53,06 %	24,1	34,0
6 %	8 %	3 134	16 883 604	16,67 %	23,7	33,9
8 %	10 %	13	65 780	0,06 %	23,9	32,4
10 %	12 %					
12 %	14 %					
14 %	16 %					
16 %	18 %					
Total		16 478	101 280 259	100 %	22,9	33,9

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**9.b Interest Rate**



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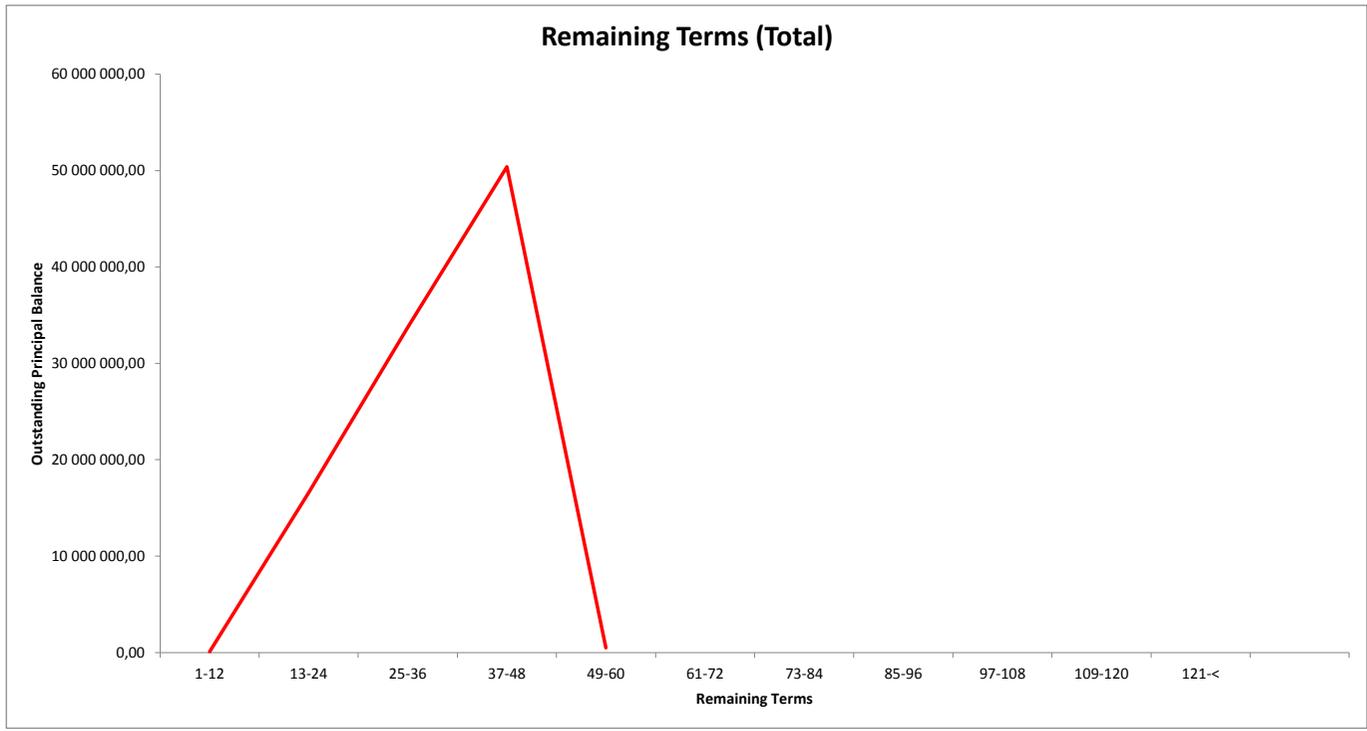


**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**10.b Remaining Terms**



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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**11.a Seasoning**



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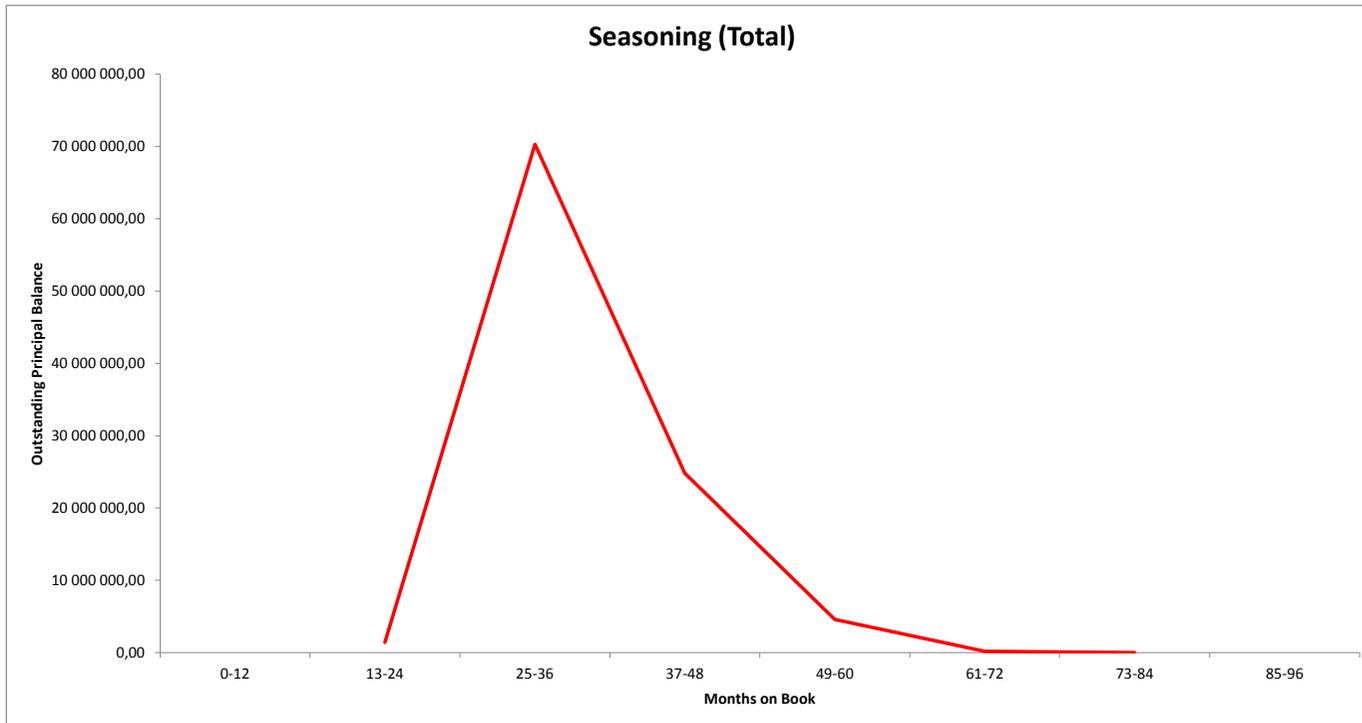
		TOTAL						
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12					
	13		24	149	1 429 688	1,41 %	29,9	24,0
	25		36	9 879	70 279 598	69,39 %	25,9	30,1
	37		48	4 959	24 805 715	24,49 %	16,9	41,4
	49		60	1 447	4 577 919	4,52 %	7,8	52,6
	61		72	43	185 971	0,18 %	14,9	67,0
	73		84	1	1 368	0,00 %	6,0	78,0
	85		96					
				16 478	101 280 259	100 %	22,9	33,9

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**11.b Seasoning**



Reporting Date	29.04.2014					
Payment date	25.04.2014					
Period No	23					
Monthly Period	mar. 14					
Interest Period	from	25.03.2014	to	25.04.2014	=	31 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**13.a Balloon loans**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

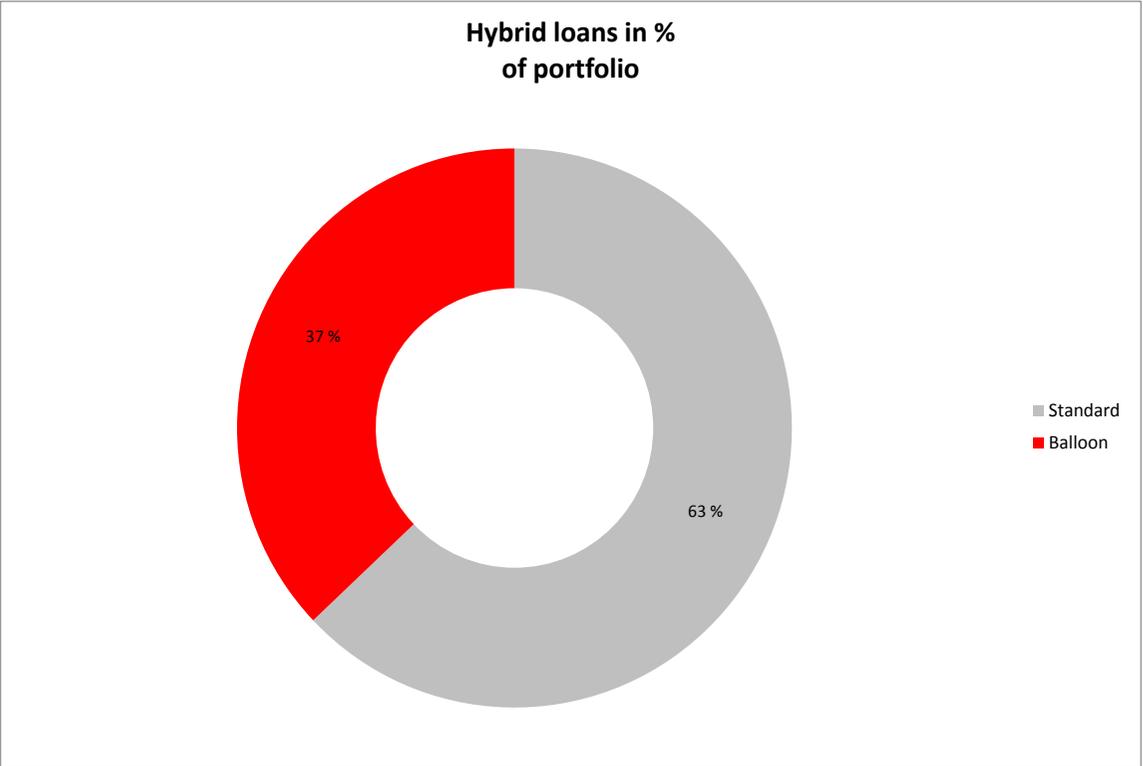
Hybrid loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		13 399	63 727 031	62,92 %	589	0,00 %	22,3	33,6
Balloon		3 079	37 553 228	37,08 %	15 942 567	42,45 %	23,9	34,4
Total		16 478	101 280 259	100 %	15 943 156	42 %	22,9	33,9

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**13.b Balloon loans**



Reporting Date	29.04.2014				
Payment date	25.04.2014				
Period No	23				
Monthly Period	mar. 14				
Interest Period	from	25.03.2014	to	25.04.2014	= 31 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**14.a # loans per borrower**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

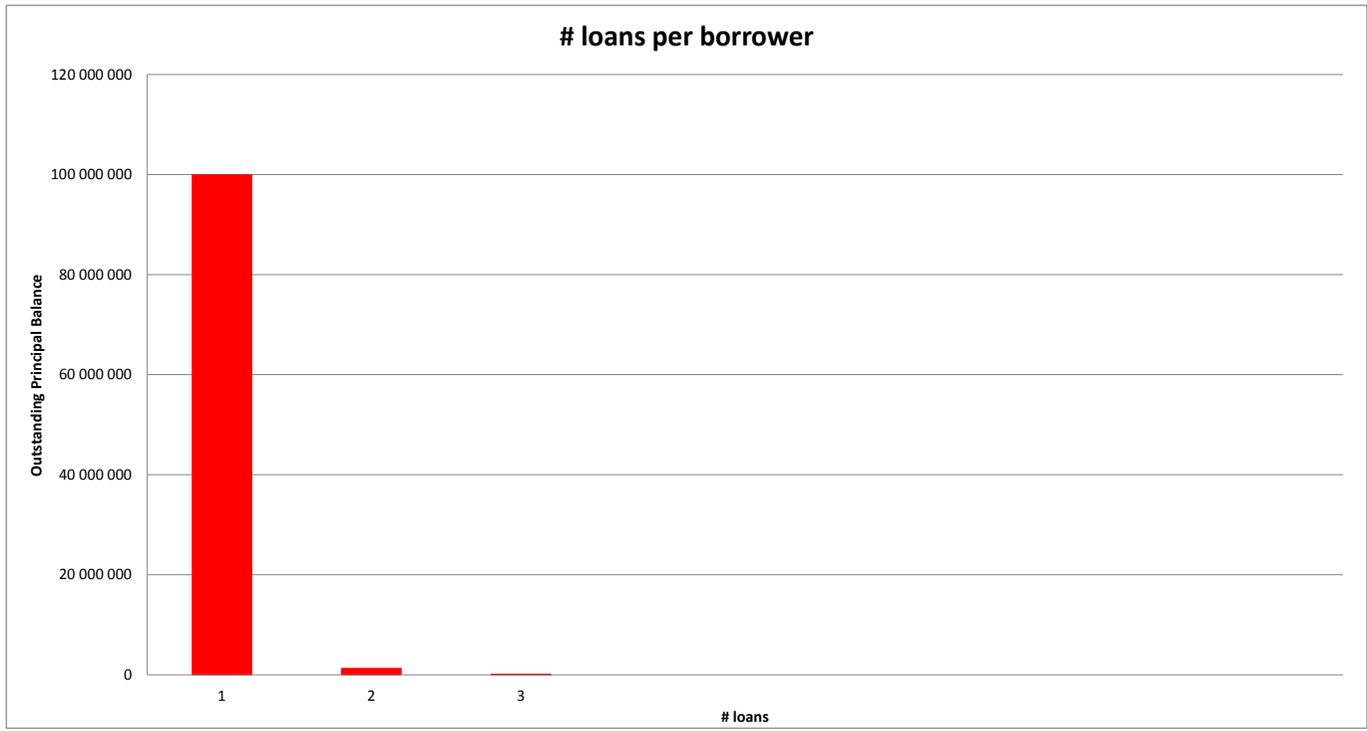
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	16 330	99 903 280	98,6 %
	2	68	1 299 826	1,3 %
	3	4	77 153	0,1 %
	Total	16 402	101 280 259	100 %

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**14.b # loans per borrower**



Reporting Date	29.04.2014					
Payment date	25.04.2014					
Period No	23					
Monthly Period	mar. 14					
Interest Period	from	25.03.2014	to	25.04.2014	=	31 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**15.a Amortization Profile**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	101 280 259	96 264 423	5 015 837	410 263	2,46 %	7,42 %
2	96 264 423	91 502 817	4 761 606	391 661	2,47 %	7,05 %
3	91 502 817	86 640 221	4 862 596	373 723	2,48 %	6,67 %
4	86 640 221	81 987 100	4 653 121	355 386	2,49 %	6,32 %
5	81 987 100	77 511 127	4 475 973	337 829	2,51 %	5,97 %
6	77 511 127	73 060 193	4 450 934	320 594	2,51 %	5,63 %
7	73 060 193	68 880 881	4 179 313	303 691	2,53 %	5,31 %
8	68 880 881	64 691 940	4 188 941	287 569	2,54 %	4,98 %
9	64 691 940	60 765 485	3 926 455	271 208	2,55 %	4,68 %
10	60 765 485	56 814 953	3 950 532	255 716	2,56 %	4,38 %
11	56 814 953	53 005 921	3 809 032	240 282	2,57 %	4,08 %
12	53 005 921	49 496 581	3 509 340	225 133	2,58 %	3,81 %
13	49 496 581	46 111 495	3 385 086	210 703	2,59 %	3,55 %
14	46 111 495	42 821 004	3 290 491	196 677	2,59 %	3,30 %
15	42 821 004	39 682 146	3 138 858	182 962	2,60 %	3,06 %
16	39 682 146	36 707 625	2 974 521	169 826	2,60 %	2,83 %
17	36 707 625	33 699 701	3 007 924	157 085	2,60 %	2,60 %
18	33 699 701	30 969 208	2 730 493	144 229	2,60 %	2,39 %
19	30 969 208	28 352 672	2 616 537	132 550	2,60 %	2,18 %
20	28 352 672	25 933 637	2 419 035	121 342	2,60 %	2,00 %

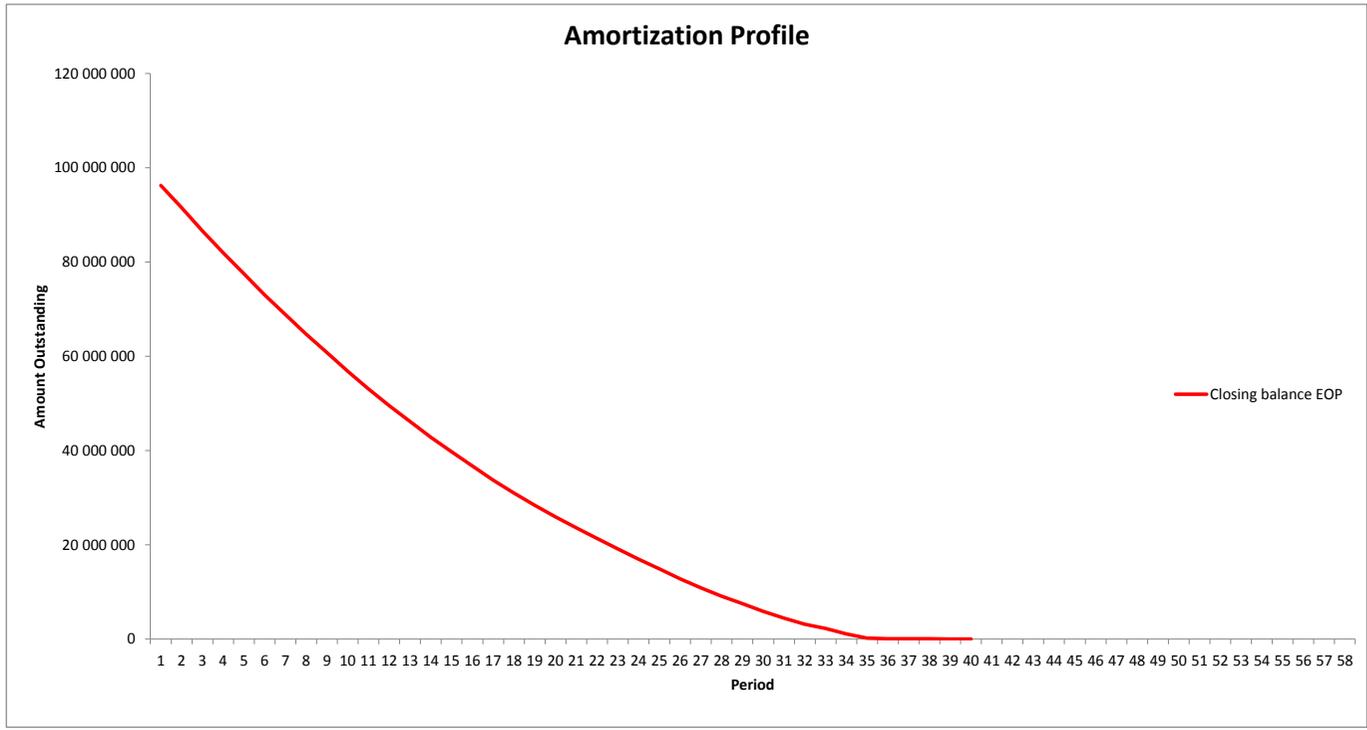
Amortization profile (first 20 periods)

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**15.b Amortization Profile**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from	25.03.2014
	to	25.04.2014
	=	31 days



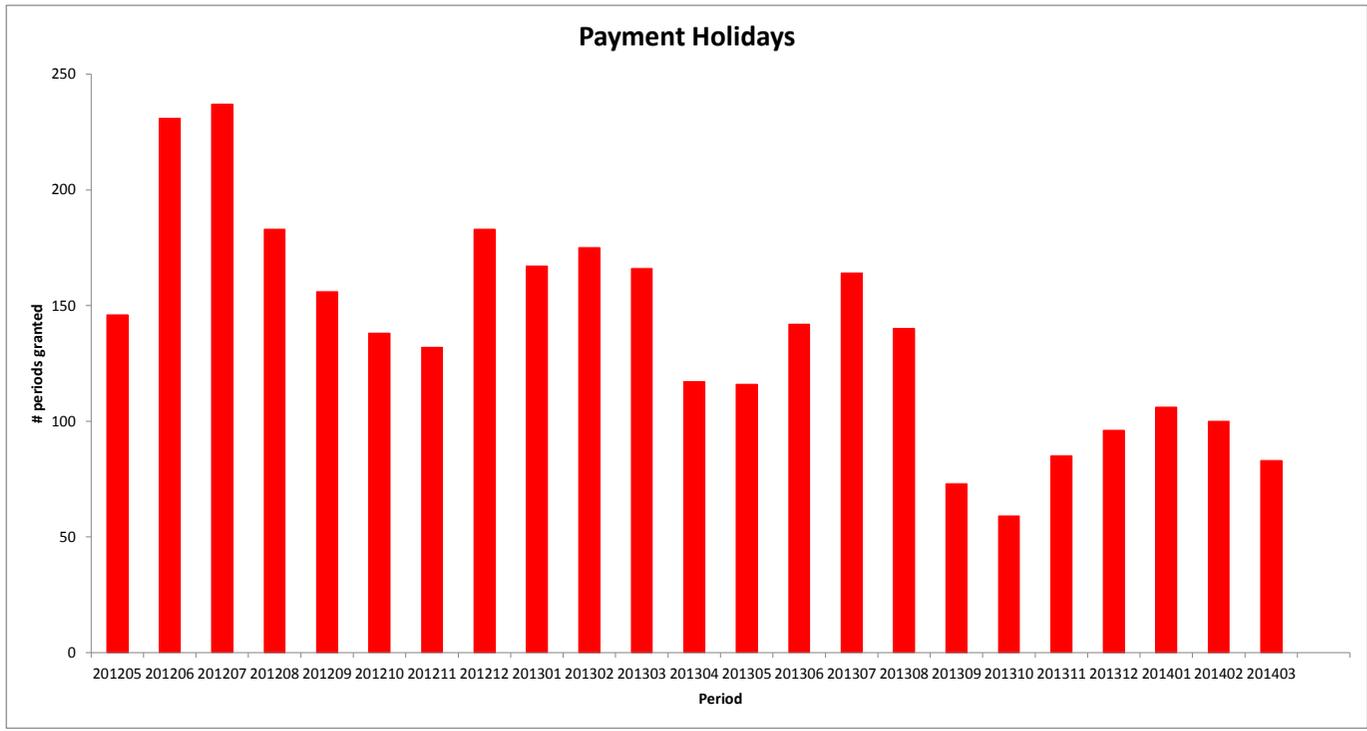


**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**16.b Payment Holidays**



Reporting Date	29.04.2014				
Payment date	25.04.2014				
Period No	23				
Monthly Period	mar. 14				
Interest Period	from	25.03.2014	to	25.04.2014	= 31 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**17.a Restructured Loans**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

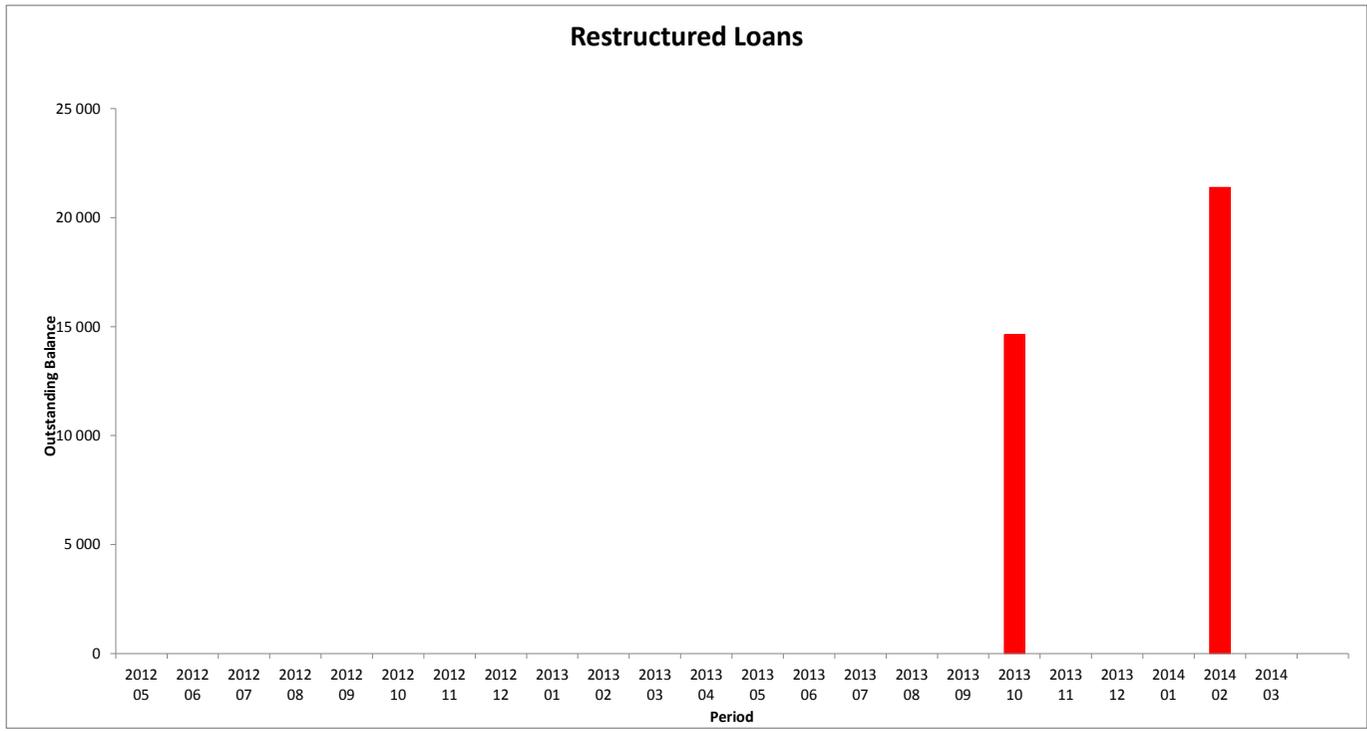
TOTAL		
Period	No	Outstanding Balance
2012 05		
2012 06		
2012 07		
2012 08		
2012 09		
2012 10		
2012 11		
2012 12		
2013 01		
2013 02		
2013 03		
2013 04		
2013 05		
2013 06		
2013 07		
2013 08		
2013 09		
2013 10	1	14 627
2013 11		
2013 12		
2014 01		
2014 02	1	21 392
2014 03		
Total	2	36 019

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**17.b Restructured Loans**



Reporting Date	29.04.2014				
Payment date	25.04.2014				
Period No	23				
Monthly Period	mar. 14				
Interest Period	from	25.03.2014	to	25.04.2014	= 31 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**18. Defaults, recoveries and loss**

Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014 to 25.04.2014 =	31 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 3			2012 4			2013 1			2013 2		
			Recoveries	Cum. Recoveries	Loss									
2012 3	262 036	23	0	0	262 036	120 305	120 305	141 731	57 157	177 462	84 574	1 222	178 684	83 352
2012 4	669 041	51				270 399	270 399	398 642	147 531	417 930	251 111	30 586	448 516	220 525
2013 1	449 726	54							209 334	209 334	240 392	94 544	303 878	145 848
2013 2	518 760	47										150 050	150 050	368 710
2013 3	455 184	58												
2013 4	358 911	51												
2014 1	319 666	51												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 3			2013 4			2014 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	1 313	179 997	82 039	3 681	183 678	78 358	2 058	185 736	76 300
2012 4	669 041	51	5 297	453 812	215 229	102 279	556 091	112 950	1 597	557 687	111 353
2013 1	449 726	54	3 822	307 700	142 026	12 941	320 640	129 086	10 313	330 953	118 773
2013 2	518 760	47	20 083	170 133	348 627	61 047	231 180	287 580	4 049	235 230	283 530
2013 3	455 184	58	104 953	104 953	350 230	123 100	228 053	227 131	15 447	243 500	211 684
2013 4	358 911	51				132 694	132 694	226 217	84 730	217 424	141 487
2014 1	319 666	51							156 346	156 346	163 321

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**19. Priority of Payments**



Reporting Date	29.04.2014	
Payment date	25.04.2014	
Period No	23	
Monthly Period	mar. 14	
Interest Period	from 25.03.2014	to 25.04.2014 = 31 days

**Purchaser Priority of Payments**

Purchaser Available Distribution Amount	+	9 611 140,49	EUR
Senior Expenses	-	19 829,17	EUR
Servicing Fee	-	60 075,23	EUR
Interest on Loan to Issuer	-	577 066,09	EUR
Principal on Loan to Issuer	-	8 954 170,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

**Issuer Priority of Payments**

Issuer Available Distribution Amount	+	12 858 082,07	EUR
Senior Expenses	-	19 620,84	EUR
Net Swap Payments	-	196792,8445	EUR
Interest Notes Class A	-	32 192,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	8 954 170,00	EUR
Interest Notes Class B	-	91 449,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	3 038 387,97	EUR
Interest Issuer Subordinated Loan	-	9 223,72	EUR
Principal Issuer Subordinated Loan	-	268 625,10	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		247 620,59	EUR

**Purchaser Priority of Payments: Second Pass**

Available Distribution Amount	+	247 620,59	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	278,91	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	247 341,68	EUR

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**20. Transaction Costs**



Reporting Date	29.04.2014
Payment date	25.04.2014
Period No	23
Monthly Period	mar. 14
Interest Period	from 25.03.2014 to 25.04.2014 = 31 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	19 829,17 EUR		
Interest accrued for the Period	123 641,00 EUR	32 192,00 EUR	91 449,00 EUR
Cumulative Interest accrued	6 816 319,00 EUR	4 752 694,00 EUR	2 063 625,00 EUR
Interest Payments	123 641,00 EUR	32 192,00 EUR	91 449,00 EUR
Cumulative Interest Payments	6 816 319,00 EUR	4 752 694,00 EUR	2 063 625,00 EUR
Interest accrued on Subordinated Loans for the Period	278 127,73 EUR		
Cumulative Interest accrued on Subordinated Loans	4 597 361,94 EUR		
Interest Payments on Subordinated Loans	278 127,73 EUR		
Cumulative Interest Payments on Subordinated Loans	4 597 361,94 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited  
Monthly Investor Report**

**21. Swap Counterparty Data**



Reporting Date	29.04.2014
Payment date	25.04.2014
Period No	23
Monthly Period	mar. 14
Interest Period	from 25.03.2014 to 25.04.2014 = 31 days

**Swap Counterparty Data**

Swap Counterparty Provider	Banco Santander SA
Swap Rating Trigger Breach	yes
Swap Collateral posted	661 072 EUR

Based on calculations as of 24th April 2014

**Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Swap Average Performing Balance	105 756 819,20 EUR
1M Euribor (Notes, Swap)	0,2390 %
Gross Amount Due to Swap Counterparty	596 686,93 EUR
Gross Amount Due from Swap Counterparty	399 894,08 EUR
Net Amount Due to Swap Counterparty	196 792,84 EUR

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**22. Contact Details**



Reporting Date	29.04.2014
Payment date	25.04.2014
Period No	23
Monthly Period	mar. 14
Interest Period	from 25.03.2014 to 25.04.2014 = 31 days

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