

SCF Rahoituspalvelut Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.07.2012	Following payment dates:	27.08.2012
Payment date	25.07.2012		
Period No	2		
Monthly Period	30.06.2012		
Interest Period	from 25.06.2012	to 25.07.2012	= 30 days

Index	Page
1 Portfolio Information	1
2 Amount Due for Distribution	2
3 Reserve Accounts	3
4 Performance Data	4
5 Outstanding Notes	5
6 Counterparty Ratings, Trigger Levels and Consequences	6
7 a Original Principal Balance	7
7 b Original PB (Graph)	8
8 a Outstanding principal Balance	9
8 b Outstanding PB (Graph)	10
9 a Geographical Distribution	11
9 b Geographical (Graph)	12
10 a Interest Rate	13
10 b Interest Rate (Graph)	14
11 a Remaining Terms	15
11 b Remaining Terms (Graph)	16
12 a Seasoning	17
12 b Seasoning (Graph)	18
13 a Balloon loans as % of other loans	19
13 b Balloon loans as % of other loans (Graph)	20
14 a Loans per borrower	21
14 b Loans per borrower (Graph)	22
15 a Amortization Profile	23
15 b Amortization Profile (Graph)	24
16 a Payment Holidays	25
16 b Payment Holidays (Graph)	26
17 a Restructured Loans	27
17 b Restructured Loans (Graph)	28
18 Defaults, Recoveries and Losses by Quarter of Default	29
19 Priority of Payments Pre-Enforcement	30
20 Transaction Costs	31
21 Swap Counterparty Data	32
22 Contact Details	33

SCF Rahoituspalvelut Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	27.07.2012			
Payment date	25.07.2012			
Period No	2			
Monthly Period	30.06.2012			
Interest Period	from 25.06.2012	to 25.07.2012	=	30 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance	446 711 304,33 EUR
Scheduled Loan Principal Repayments	10 140 553,76 EUR
Prepayments	11 599 564,16 EUR
Deemed Collections	- EUR
Total Principal Payments Received	21 740 117,92
Additional Loss due to government valuation	0,00 EUR
New Defaulted Auto Loans in Period	0,00 EUR
Total New Defaults	0,00 EUR
Closing Balance	424 971 186,41 EUR
Total revenue collections	
Revenue and fees received on loan balances	2 158 177,05 EUR
recoveries on loans in default	0,00
of which proceeds from bad debt sales	0,00
of which due to proceeds exceeding valuation	0,00 EUR
Total revenue received in period	2 158 177,05 EUR
# Loans	
At beginning of period	43 442 Loans
Paid in full	1 123 Loans
Repurchased (Deemed Collections)	- Loans
New loans into Default	- Loans
of which required payment to customer upon valuation	
At end of period	42 319 Loans
Weighted Average Loan Return	5,94 %

SCF Rahoituspalvelut Limited
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	27.07.2012
Payment date	25.07.2012
Period No	2
Monthly Period	30.06.2012
Interest Period	from 25.06.2012 to 25.07.2012 = 30 days

Purchaser Available Distribution Amount

Current Period

a. Collections (Principal, interest, and fee etc)	23 898 294,97 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
Total Amount for Purchaser Available Distribution Amount	23 898 294,97 EUR

Issuer Available Distribution Amount

Current Period

a. Amounts due to Issuer from Purchaser under the Loan Agreement	23 668 102,24 EUR
b. Reserve Fund	7 229 385,00 EUR
c. Swap counterparty payment to the Issuer	0,00 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	0,00 EUR
Total Amount for Issuer Available Distribution Amount	30 897 487,24 EUR

SCF Rahoituspalvelut Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	27.07.2012				
Payment date	25.07.2012				
Period No	2				
Monthly Period	30.06.2012				
Interest Period	from 25.06.2012	to	25.07.2012	=	30 days

Note Balance

Beginning of Period	446 709 704,00	EUR
End of Period	424 970 166,00	EUR

Reserve Fund

	in %		
Beginning of Period	1,6 %	7 229 385,00	EUR
Cash Outflow		7 229 385,00	EUR
Cash Inflow		7 229 385,00	EUR
End of Period	1,6 %	7 229 385,00	EUR
Required Reserve Amount	1,6 %	7 229 385,00	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

SCF Rahoituspalvelut Limited
Monthly Investor Report

4. Performance Data



Reporting Date	27.07.2012				
Payment date	25.07.2012				
Period No	2				
Monthly Period	30.06.2012				
Interest Period	from	25.06.2012	to	25.07.2012	= 30 days

Asset Balance

Beginning of Period	446 711 304,33	EUR
End of Period	424 971 186,41	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	398 878 683,00	93,86 %	39 836
1-30 days past due	22 897 684,00	5,39 %	2 170
Delinquent Receivables:			
31-60 days past due	2 431 312,00	0,57 %	243
61-90 days past due	602 916,00	0,14 %	58
91-120 days past due	160 592,00	0,04 %	12
121-150 days past due	-	0,00 %	0
151-180 days past due	-	0,00 %	0
Total Performing and Delinquent	424 971 187,00	100,00 %	42 319

Current Period Defaults	-	0
Cumulative Defaults	-	0
Current Period Recoveries	-	
Cumulative Recoveries	-	

SCF Rahoituspalvelut Limited
Monthly Investor Report

5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class A	Class B	Class B
General Note Information					
ISIN Code		XS0706720496	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0,01 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	43855	25.01.2020	43855
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35000 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
Current Note Information					
Class Principal Outstanding Opening Balance	446 709 704,00 EUR	367 153 769,65 EUR	31 934,35 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	23 898 294,97 EUR				
Amortisation	21 739 538,00 EUR				
Redemption per Class	21 739 538,00 EUR	21 737 648,00 EUR	1 890,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		5 402,00 EUR	54,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	424 970 166,00 EUR	345 416 122,35 EUR	30 043,65 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		81,28 %	0,01 %	18,71 %	0,01 %
Current Pool Factor		0,86	0,86	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M NIBOR / Spread	0,38 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		30,00	30,00	30,00	30,00
Interest Days	30				
Principal Outstanding per Note Beginning of Period		91 241,00 EUR	912,41 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		5 402,00 EUR	54,02 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		85 839,00 EUR	858,39 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		105,00 EUR	1,00 EUR	123,00 EUR	1,00 EUR
Interest Payment	520 364,00	422 520,00 EUR	35,00 EUR	97 785,00 EUR	24,00 EUR
Interest Payment per Note		105,00 EUR	1,00 EUR	123,00 EUR	1,00 EUR

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %
Current CE (incl. Excess Spread)		23,35 %		4,64 %
Current CE (excl. Excess Spread)		20,41 %		1,70 %

SCF Rahoituspalvelut Limited
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.07.2012
 Payment date 25.07.2012
 Period No 2
 Monthly Period 30.06.2012
 Interest Period : 25.06.2012 to 25.07.2012 = 30 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach		
		Short Term				Long Term							
		Fitch	Current	Moody's	Current	Fitch	Current	Moody's	Current				
Issuer	Rahoituspalvelut Limited		No rating		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2	BBB	BBB+ Rating Watch Negative	Baa3	Baa2 Review for possible Downgrade	N			the Back-up Servicer Facilitator, Banco Santander S.A. will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y			The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings; (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)
Issuer Swap Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y			The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2	To be clarified			If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A			
Corporate Service Provider	Deutsche International Corporate Services		F1+		P-1		A+		A2	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A			
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1	N			Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.

SCF Rahoituspalvelut Limited
Monthly Investor Report

6.a Original Portfolio Principal Balance



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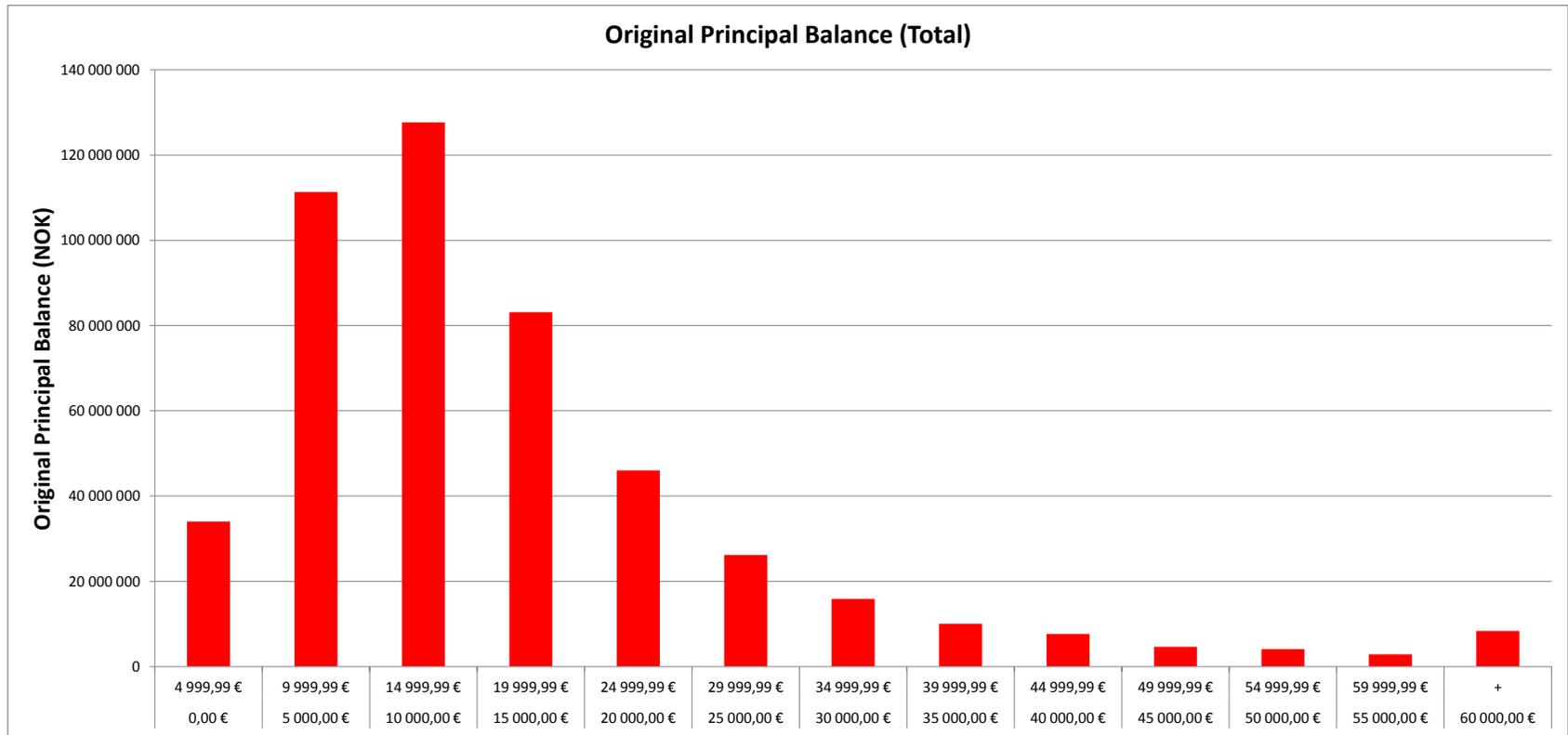
Average outstanding principal balance: 10 679

	TOTAL							
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2	
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0	
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1	
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1	
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7	
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8	
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7	
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4	
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9	
	45 000,00 €	49 999,99 €	99	4 678 264	1,0 %	45,7	10,0	
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0	
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1	
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2	
Total			45 133	481 957 657	100,00 %	42,3	11,56	

SCF Rahoituspalvelut Limited
Monthly Investor Report

6.b Original Principal Balance Graph

Reporting Date	27.07.2012	
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Interest Period	from 25.06.2012	to 25.07.2012 = 30 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

7.a Outstanding Principal Balance



Reporting Date	27.07.2012	
Payment date	25.07.2012	
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Monthly Period	30.06.2012	
Interest Period	from 25.06.2012	to 25.07.2012 = 30 days

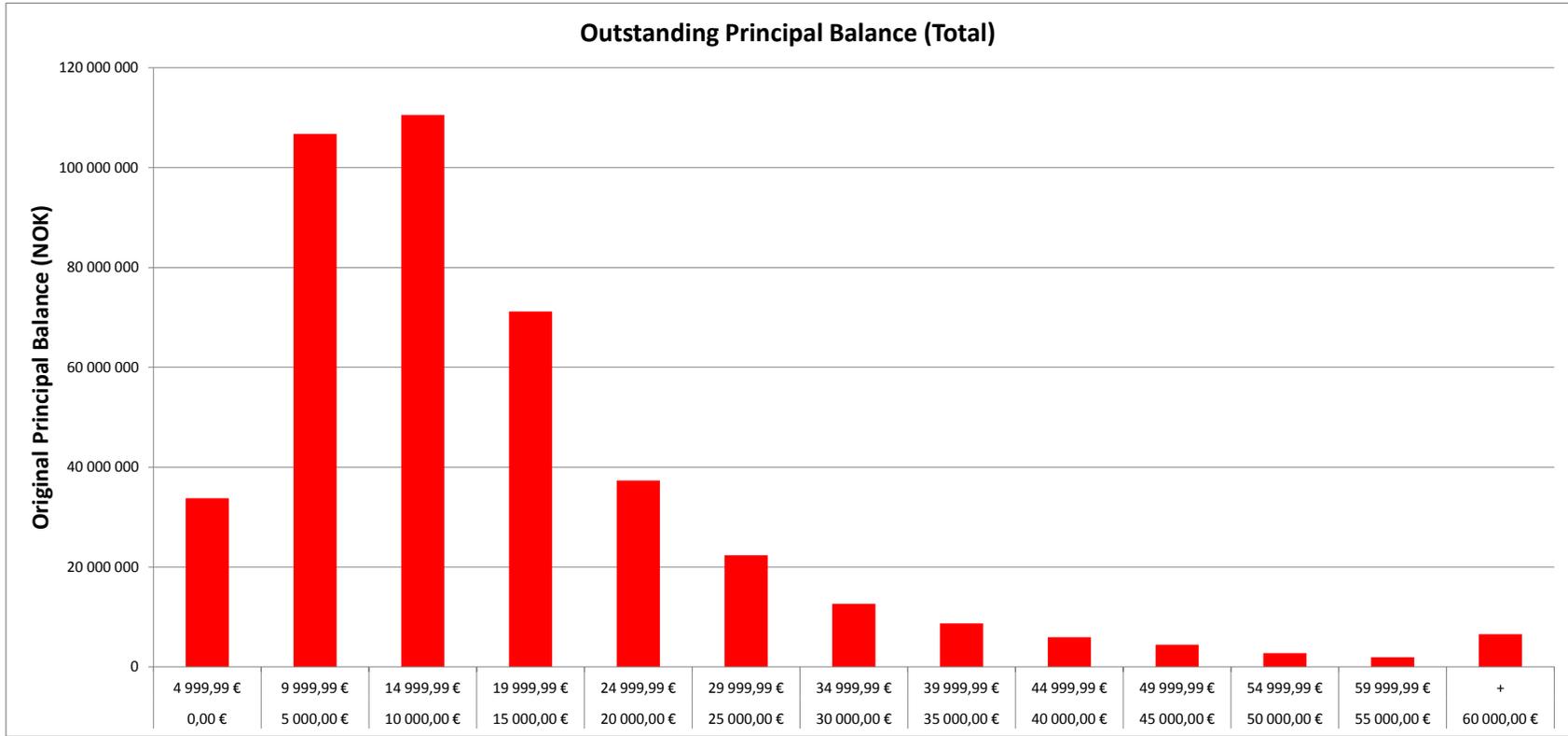
Average amount - all: 10 042

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
	0,00 €	4 999,99 €	11 221	33 784 546	7,95 %	26,52 %	18,9	22,8
	5 000,00 €	9 999,99 €	14 340	106 757 520	25,12 %	33,89 %	31,8	18,3
	10 000,00 €	14 999,99 €	9 073	110 540 249	26,01 %	21,44 %	38,3	15,8
	15 000,00 €	19 999,99 €	4 149	71 201 937	16,75 %	9,80 %	42,1	14,5
	20 000,00 €	24 999,99 €	1 687	37 343 819	8,79 %	3,99 %	43,8	13,1
	25 000,00 €	29 999,99 €	823	22 379 659	5,27 %	1,94 %	43,9	12,7
	30 000,00 €	34 999,99 €	391	12 628 799	2,97 %	0,92 %	44,2	12,4
	35 000,00 €	39 999,99 €	233	8 692 245	2,05 %	0,55 %	43,0	13,3
	40 000,00 €	44 999,99 €	140	5 930 840	1,40 %	0,33 %	44,5	11,9
	45 000,00 €	49 999,99 €	93	4 420 771	1,04 %	0,22 %	43,3	11,9
	50 000,00 €	54 999,99 €	53	2 786 576	0,66 %	0,13 %	44,0	11,9
	55 000,00 €	59 999,99 €	34	1 942 708	0,46 %	0,08 %	42,2	12,6
	60 000,00 € +		82	6 561 518	1,54 %	0,19 %	41,2	12,7
Total			42 319	424 971 186	100,0 %	100,0 %	37,0	16,0

SCF Rahoituspalvelut Limited
Monthly Investor Report

7.b Outstanding Principal Balance Graph

Reporting Date	27.07.2012	
Payment date	25.07.2012	
Period No	2	
Monthly Period	30.06.2012	
Interest Period	from 25.06.2012	to 25.07.2012 = 30 days



**SCF Rahoituspalvelut Limited
Monthly Investor Report**

8.a Geographical Distribution



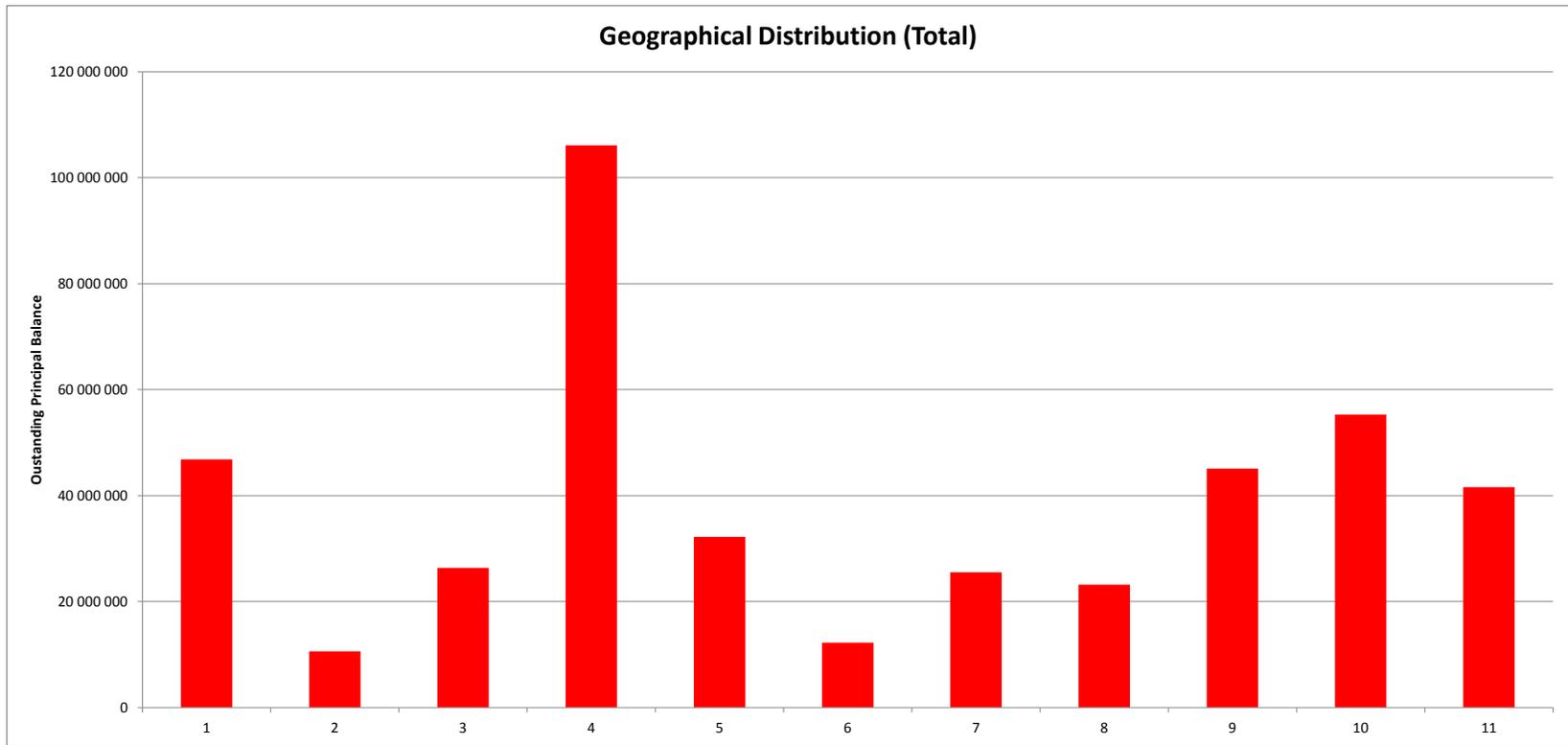
Reporting Date
Payment date
Period No
Monthly Period
Interest Period from to 25.07.2012 = 30 days

TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	4 831	46 808 281	11,01 %	11,42 %	37,0	16,1	
Eastern Finland	1 117	10 628 180	2,50 %	2,64 %	36,4	16,2	
East Tavastia	2 672	26 339 771	6,20 %	6,31 %	37,4	16,2	
Greater Helsinki	9 799	106 108 380	24,97 %	23,16 %	37,0	15,9	
Northern Finland	3 125	32 188 078	7,57 %	7,38 %	38,8	15,0	
Northern Savonia	1 376	12 234 072	2,88 %	3,25 %	36,3	15,7	
Ostrobothnia	2 636	25 537 431	6,01 %	6,23 %	35,2	16,5	
South-Eastern Fi	2 384	23 161 876	5,45 %	5,63 %	37,0	16,0	
South-Western Fi	4 543	45 100 659	10,61 %	10,74 %	37,1	15,8	
Uusimaa	5 782	55 301 945	13,01 %	13,66 %	36,8	17,2	
Western Tavastia	4 054	41 562 513	9,78 %	9,58 %	37,4	15,5	
Total	42 319	424 971 186	100,0 %	100,00 %	37,0	16,0	

SCF Rahoituspalvelut Limited
Monthly Investor Report

8.b Geographical Distribution Graph

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SCF Rahoituspalvelut Limited
Monthly Investor Report

9.a Interest Rate



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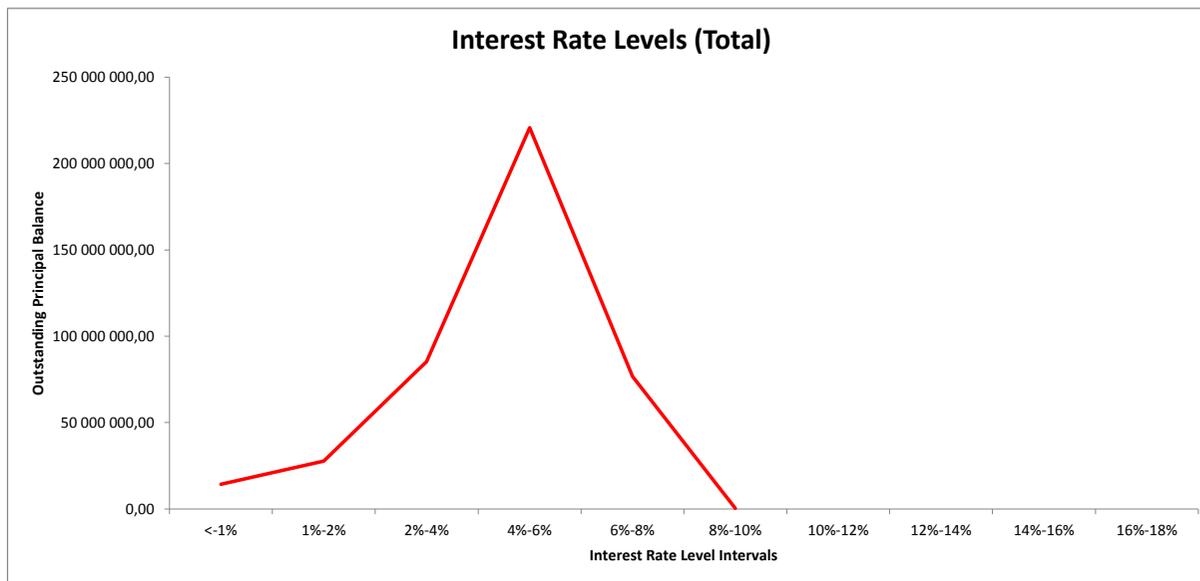
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	1 392	14 225 108	3,35 %	29,1	9,2
1 %	2 %	3 275	27 647 690	6,51 %	31,7	15,4
2 %	4 %	7 720	85 291 826	20,07 %	37,4	15,8
4 %	6 %	20 302	220 720 841	51,94 %	38,4	16,1
6 %	8 %	9 571	76 719 139	18,05 %	35,9	17,8
8 %	10 %	59	366 582	0,09 %	35,2	17,1
10 %	12 %			0,00 %		
12 %	14 %			0,00 %		
14 %	16 %			0,00 %		
16 %	18 %			0,00 %		
Total		42 319	424 971 186	100,00 %	34,6	15,2

SCF Rahoituspalvelut Limited
Monthly Investor Report

9.b Interest Rate



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SCF Rahoituspalvelut Limited
Monthly Investor Report

10.a Remaining Terms



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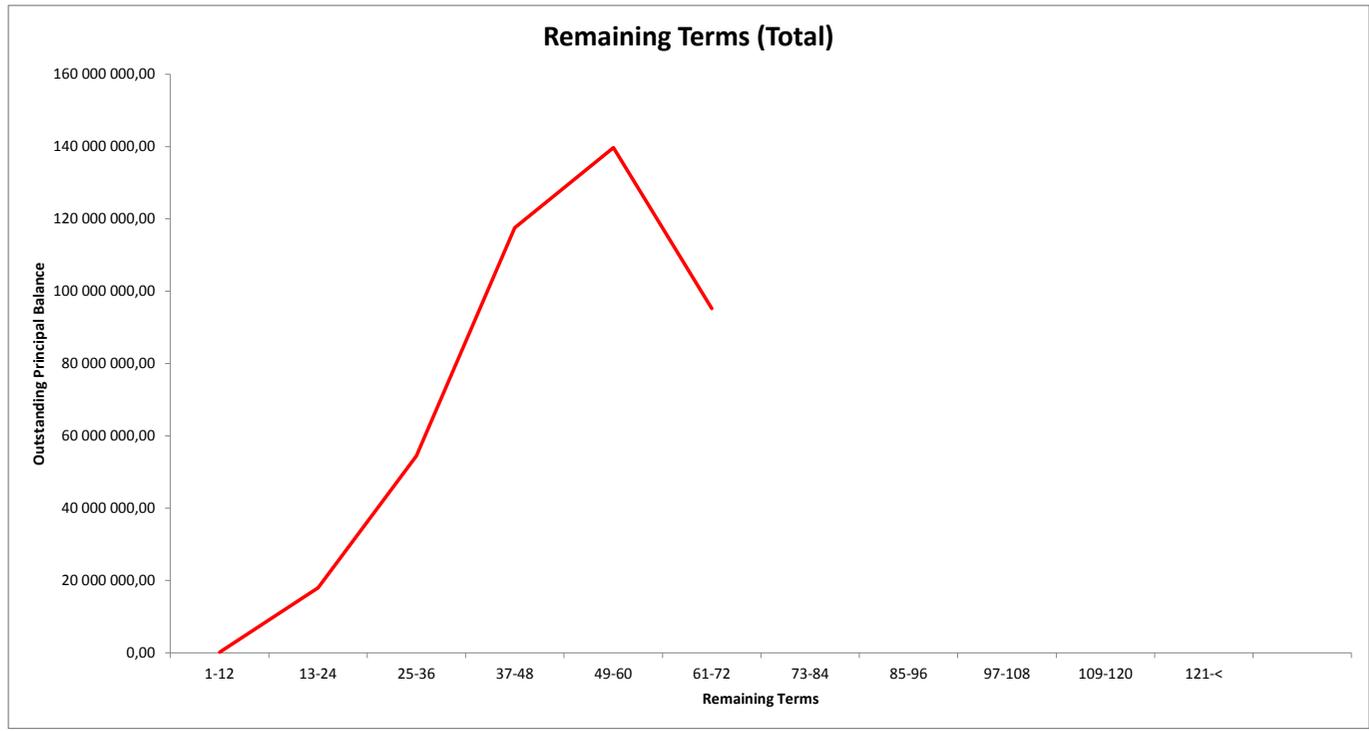
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
		0	127	161 925	0,04 %	0,0	37,5
1		12	5 336	17 978 983	4,23 %	8,5	32,0
13		24	8 724	54 421 052	12,81 %	19,4	23,9
25		36	12 154	117 509 844	27,65 %	30,8	18,1
37		48	10 322	139 682 495	32,87 %	42,5	14,3
49		60	5 656	95 216 887	22,41 %	52,4	6,6
61		72			0,00 %		
73		84			0,00 %		
85		96			0,00 %		
97		108			0,00 %		
109		120			0,00 %		
121 >					0,00 %		
Total		42 319	424 971 186	100,00 %	30,7	19,0	

SCF Rahoituspalvelut Limited
Monthly Investor Report

10.b Remaining Terms



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SCF Rahoituspalvelut Limited
Monthly Investor Report

11.a Seasoning



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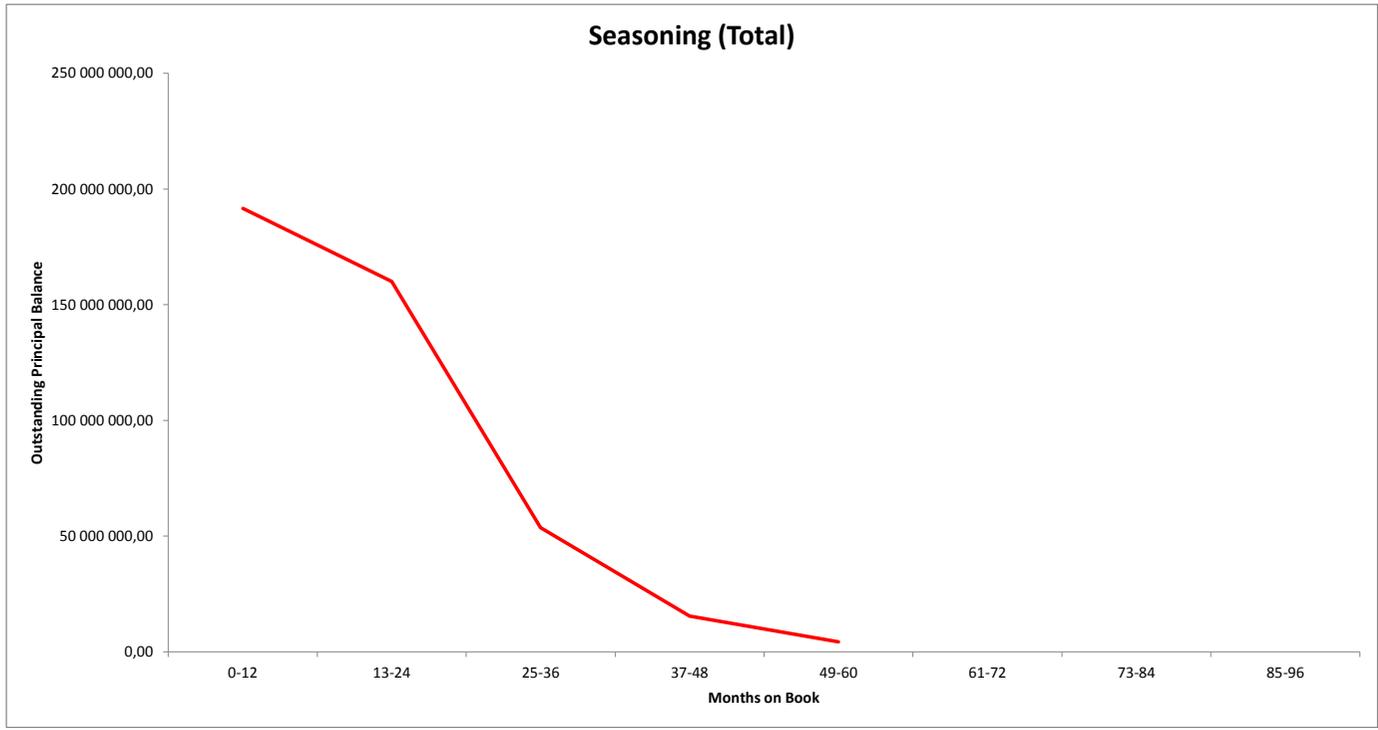
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12	15 680	191 644 920	45,10 %	43,8	8,0
	13		24	16 167	160 052 179	37,66 %	35,3	17,8
	25		36	7 078	53 593 471	12,61 %	26,3	29,3
	37		48	2 519	15 360 075	3,61 %	16,3	41,7
	49		60	875	4 320 542	1,02 %	9,2	51,8
	61		72					
	73		84					
	85		96					
			42 319	424 971 186	100 %	26,2	29,7	

SCF Rahoituspalvelut Limited
Monthly Investor Report

11.b Seasoning



Reporting Date	27.07.2012					
Payment date	25.07.2012					
Period No	2					
Monthly Period	30.06.2012					
Interest Period	from	25.06.2012	to	25.07.2012	=	30 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

13.a Balloon loans



Reporting Date	27.07.2012	
Payment date	25.07.2012	
Period No	2	
Monthly Period	30.06.2012	
Interest Period	from 25.06.2012	to 25.07.2012 = 30 days

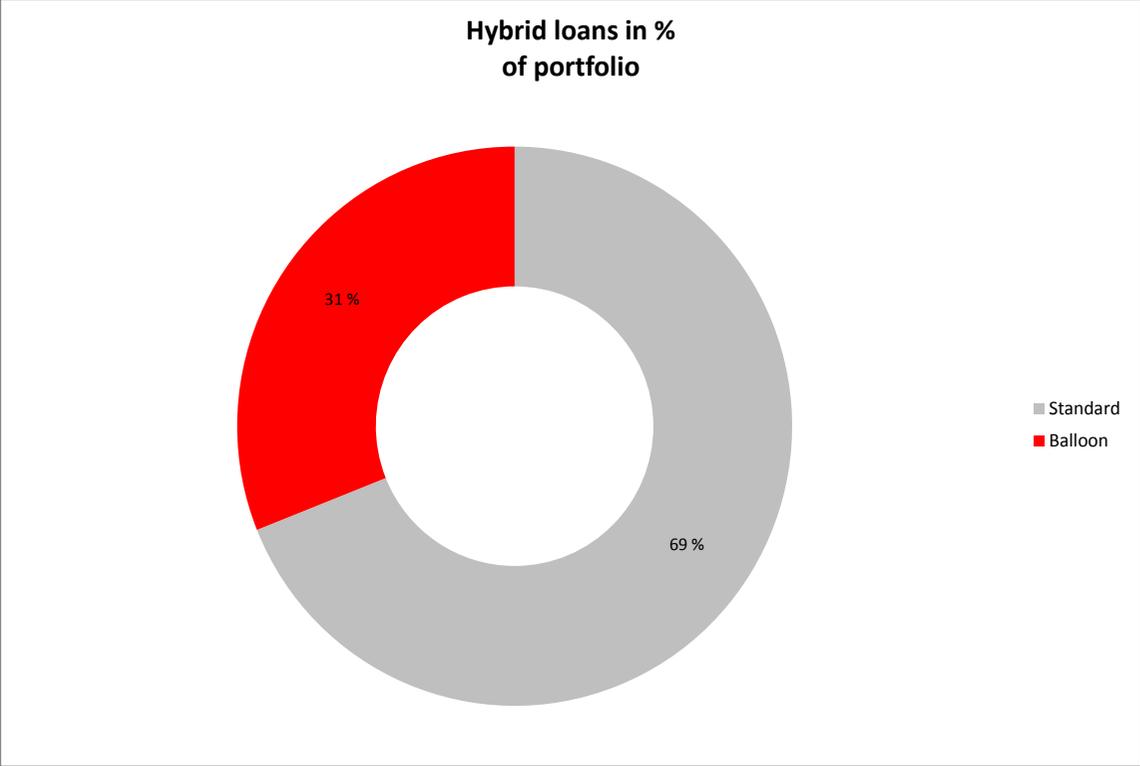
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		34 826	293 022 289	68,95 %	36,0	15,5
Balloon		7 493	131 948 897	31,05 %	39,3	17,1
Total		42 319	424 971 186	100 %	37,7	16,3

SCF Rahoituspalvelut Limited
Monthly Investor Report

13.b Balloon loans



Reporting Date	27.07.2012					
Payment date	25.07.2012					
Period No	2					
Monthly Period	30.06.2012					
Interest Period	from	25.06.2012	to	25.07.2012	=	30 days

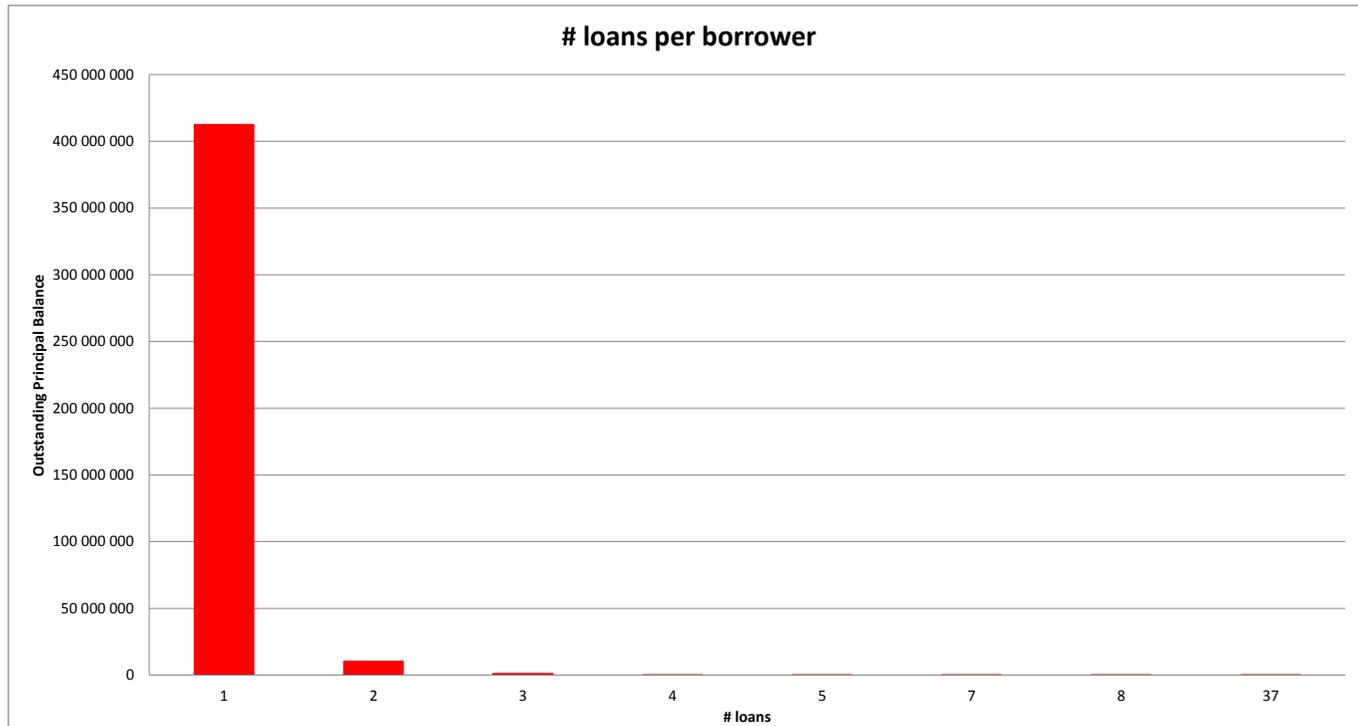


SCF Rahoituspalvelut Limited
Monthly Investor Report

14.b # loans per borrower



Reporting Date	27.07.2012					
Payment date	25.07.2012					
Period No	2					
Monthly Period	30.06.2012					
Interest Period	from	25.06.2012	to	25.07.2012	=	30 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

15.a Amortization Profile



Reporting Date	27.07.2012	
Payment date	25.07.2012	
Period No	2	
Monthly Period	30.06.2012	
Interest Period	from 25.06.2012	to 25.07.2012 = 30 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	424 971 186	412 908 520	12 062 666	1 731 673	4,89 %	97,16 %
2	412 908 520	400 866 248	12 042 271	1 682 675	4,89 %	94,33 %
3	400 866 248	388 651 695	12 214 554	1 633 751	4,89 %	91,45 %
4	388 651 695	376 810 623	11 841 071	1 583 922	4,89 %	88,67 %
5	376 810 623	365 138 181	11 672 442	1 535 943	4,89 %	85,92 %
6	365 138 181	353 427 801	11 710 380	1 488 790	4,89 %	83,17 %
7	353 427 801	341 727 365	11 700 436	1 441 471	4,89 %	80,41 %
8	341 727 365	330 030 625	11 696 740	1 394 139	4,90 %	77,66 %
9	330 030 625	318 485 794	11 544 831	1 346 720	4,90 %	74,94 %
10	318 485 794	307 080 945	11 404 850	1 300 105	4,90 %	72,26 %
11	307 080 945	295 691 223	11 389 722	1 254 124	4,90 %	69,58 %
12	295 691 223	284 417 042	11 274 180	1 207 983	4,90 %	66,93 %
13	284 417 042	273 603 210	10 813 833	1 162 372	4,90 %	64,38 %
14	273 603 210	262 754 628	10 848 581	1 118 840	4,91 %	61,83 %
15	262 754 628	252 154 463	10 600 165	1 074 997	4,91 %	59,33 %
16	252 154 463	241 757 264	10 397 199	1 032 128	4,91 %	56,89 %
17	241 757 264	231 597 708	10 159 556	990 351	4,92 %	54,50 %
18	231 597 708	221 393 627	10 204 082	949 811	4,92 %	52,10 %
19	221 393 627	211 201 532	10 192 094	909 326	4,93 %	49,70 %
20	211 201 532	201 454 011	9 747 521	869 246	4,94 %	47,40 %

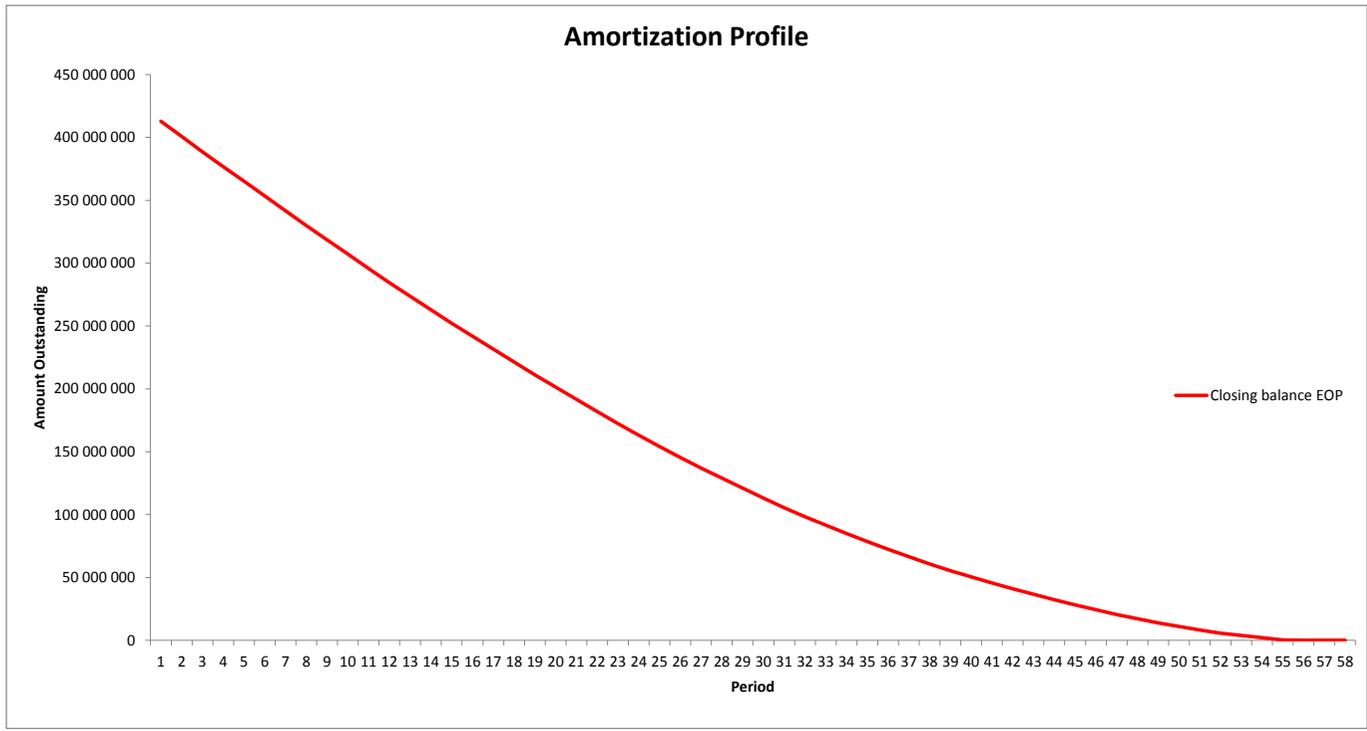
Amortization profile (first 20 periods)

SCF Rahoituspalvelut Limited
Monthly Investor Report

15.b Amortization Profile



Reporting Date	27.07.2012					
Payment date	25.07.2012					
Period No	2					
Monthly Period	30.06.2012					
Interest Period	from	25.06.2012	to	25.07.2012	=	30 days

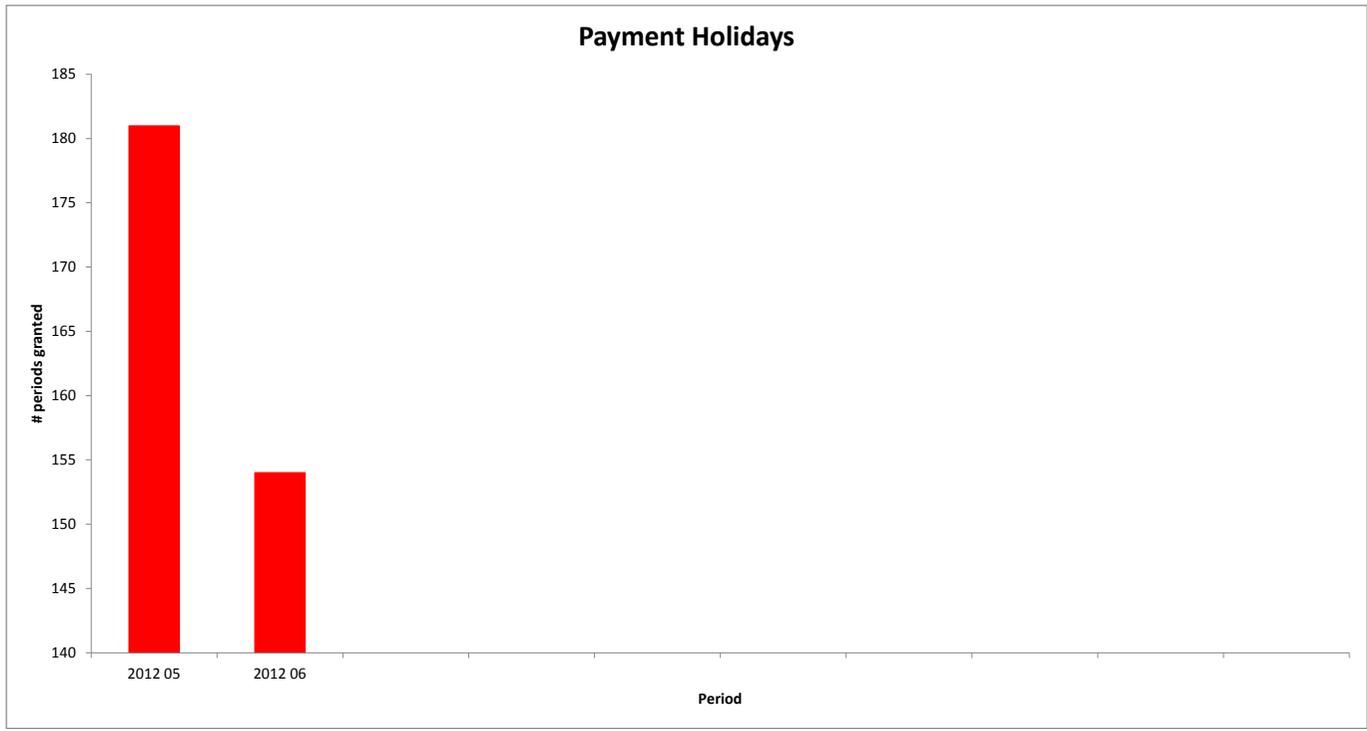


SCF Rahoituspalvelut Limited
Monthly Investor Report

16.b Payment Holidays



Reporting Date	27.07.2012				
Payment date	25.07.2012				
Period No	2				
Monthly Period	30.06.2012				
Interest Period	from	25.06.2012	to	25.07.2012	= 30 days

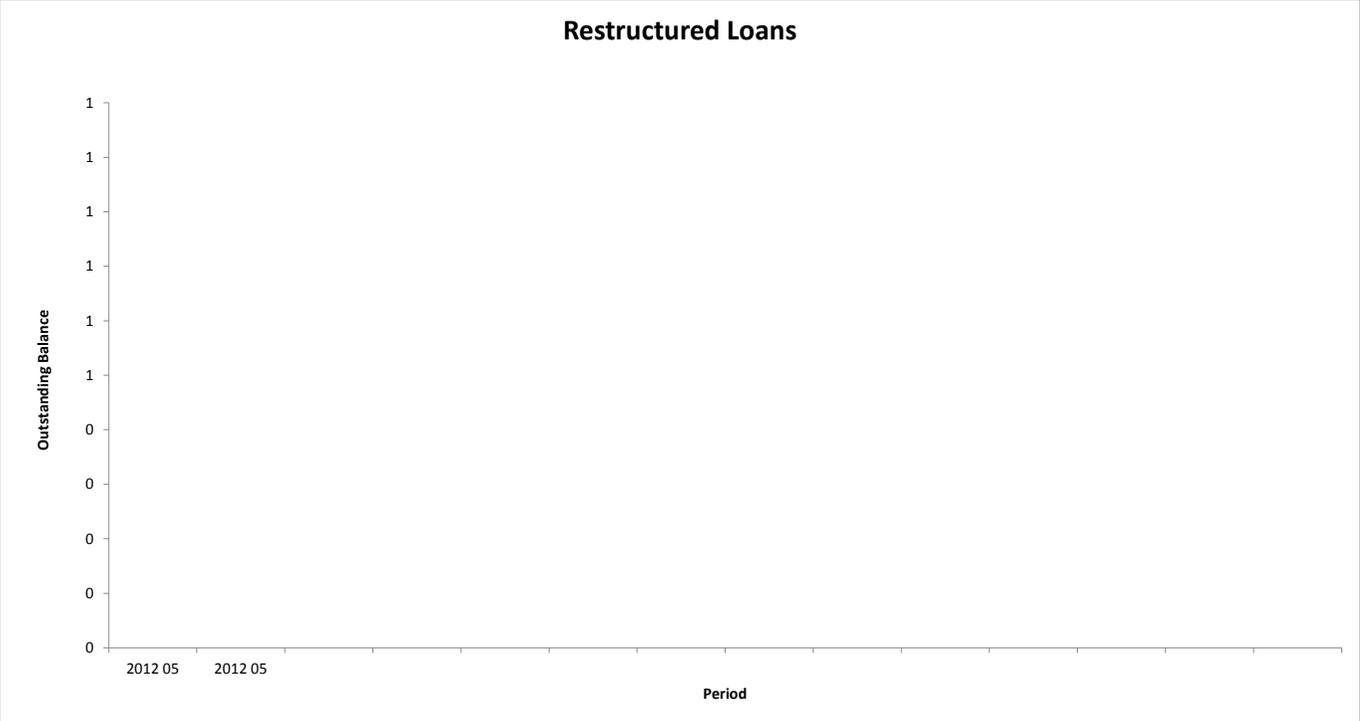


SCF Rahoituspalvelut Limited
Monthly Investor Report

17.b Restructured Loans



Reporting Date	27.07.2012					
Payment date	25.07.2012					
Period No	2					
Monthly Period	30.06.2012					
Interest Period	from	25.06.2012	to	25.07.2012	=	30 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

18. Defaults, recoveries and loss

Reporting Date	27.07.2012				
Payment date	25.07.2012				
Period No	2				
Monthly Period	30.06.2012				
Interest Period	from	25.06.2012	to	25.07.2012	= 30 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 2			2012 3			2012 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss

SCF Rahoituspalvelut Limited
Monthly Investor Report

19. Priority of Payments



Reporting Date	27.07.2012	
Payment date	25.07.2012	
Period No	2	
Monthly Period	30.06.2012	
Interest Period	from 25.06.2012	to 25.07.2012 = 30 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	23 898 294,97	EUR
Senior Expenses	-	1 291,67	EUR
Servicing Fee	-	230 192,73	EUR
Interest on Loan to Issuer	-	1 927 272,57	EUR
Principal on Loan to Issuer	-	21 739 538,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR
<hr/>			
		-	

Issuer Priority of Payments

Issuer Available Distribution Amount	+	30 880 352,89	EUR
Senior Expenses	-	1 083,34	EUR
Net Swap Payments	-	-	EUR
Interest Notes Class A	-	422 555,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	21 739 538,00	EUR
Interest Notes Class B	-	97 809,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	7 229 385,00	EUR
Interest Issuer Subordinated Loan	-	20 350,72	EUR
Principal Issuer Subordinated Loan	-	-	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		1 369 631,84	EUR

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	1 369 631,84	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	281,50	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	1 369 350,34	EUR

SCF Rahoituspalvelut Limited
Monthly Investor Report

20. Transaction Costs



Reporting Date	27.07.2012
Payment date	25.07.2012
Period No	2
Monthly Period	30.06.2012
Interest Period	from 25.06.2012 to 25.07.2012 = 30 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	1 291,67 EUR		
Interest accrued for the Period	520 364,00 EUR	422 555,00 EUR	97 809,00 EUR
Cumulative Interest accrued	1 737 976,00 EUR	1 428 625,00 EUR	309 351,00 EUR
Interest Payments	520 364,00 EUR	422 555,00 EUR	97 809,00 EUR
Cumulative Interest Payments	1 737 976,00 EUR	1 428 625,00 EUR	309 351,00 EUR
Interest accrued on Subordinated Loans for the Period	20 632,22 EUR		
Cumulative Interest accrued on Subordinated Loans	62 974,69 EUR		
Interest Payments on Subordinated Loans	20 632,22 EUR		
Cumulative Interest Payments on Subordinated Loans	62 974,69 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

21. Swap Counterparty Data



Reporting Date	27.07.2012
Payment date	25.07.2012
Period No	2
Monthly Period	30.06.2012
Interest Period	from 25.06.2012 to 25.07.2012 = 30 days

Swap Counterparty Data

Swap Counterparty Provider Banco Santander SA
Swap Rating Trigger Breach yes

Swap Data

Swap Type Fixed Floating Interest Rate Swap
Swap Average Performing Balance 435 841 245,37 EUR
1M Euribor (Notes, Swap) 0,3780 %
Gross Amount Due to Swap Counterparty 1 928 564,24 EUR
Gross Amount Due from Swap Counterparty 1 625 615,99 EUR
Net Amount Due to Swap Counterparty 302 948,25 EUR

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

22. Contact Details



Reporting Date	27.07.2012	
Payment date	25.07.2012	
Period No	2	
Monthly Period	30.06.2012	
Interest Period	from	25.06.2012
	to	25.07.2012
	=	30 days

Santander Consumer Bank AS

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