

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	27.09.2012	Following payment dates:	25.10.2012
Payment date	25.09.2012		
Period No	4		
Monthly Period	Aug-12		
Interest Period	from 28.08.2012	to 25.09.2012	= 28 days

<b>Index</b>	<b>Page</b>
1 Portfolio Information	1
2 Amount Due for Distribution	2
3 Reserve Accounts	3
4 Performance Data	4
5 Outstanding Notes	5
6 Counterparty Ratings, Trigger Levels and Consequences	6
7 a Original Principal Balance	7
7 b Original PB (Graph)	8
8 a Outstanding principal Balance	9
8 b Outstanding PB (Graph)	10
9 a Geographical Distribution	11
9 b Geographical (Graph)	12
10 a Interest Rate	13
10 b Interest Rate (Graph)	14
11 a Remaining Terms	15
11 b Remaining Terms (Graph)	16
12 a Seasoning	17
12 b Seasoning (Graph)	18
13 a Balloon loans as % of other loans	19
13 b Balloon loans as % of other loans (Graph)	20
14 a Loans per borrower	21
14 b Loans per borrower (Graph)	22
15 a Amortization Profile	23
15 b Amortization Profile (Graph)	24
16 a Payment Holidays	25
16 b Payment Holidays (Graph)	26
17 a Restructured Loans	27
17 b Restructured Loans (Graph)	28
18 Defaults, Recoveries and Losses by Quarter of Default	29
19 Priority of Payments Pre-Enforcement	30
20 Transaction Costs	31
21 Swap Counterparty Data	32
22 Contact Details	33

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	27.09.2012
Payment date	25.09.2012
Period No	4
Monthly Period	Aug-12
Interest Period	from 28.08.2012 to 25.09.2012 = 28 days

	Current Period
<b>Outstanding receivables</b>	<b>Aggregated Outstanding Principal Amount</b>
<b>Opening balance</b>	<b>402 430 863,16 EUR</b>
Scheduled Loan Principal Repayments	10 353 977,00 EUR
Prepayments	13 230 633,10 EUR
Deemed Collections	- EUR
<b>Total Principal Payments Received</b>	<b>23 584 610,10</b>
New Defaulted Auto Loans in Period	51 468,01 EUR
<b>Total New Defaults</b>	<b>51 468,01 EUR</b>
<b>Closing Balance</b>	<b>378 794 785,05 EUR</b>

<b>Total revenue collections</b>	
Revenue and fees received on loan balances	2 110 876,06 EUR
recoveries on loans in default	0,00
of which proceeds from bad debt sales	0,00
of which due to proceeds exceeding valuation	0,00 EUR
<b>Total revenue received in period</b>	<b>2 110 876,06 EUR</b>

<b># Loans</b>	
At beginning of period	40 985 Loans
Paid in full	1 525 Loans
Repurchased (Deemed Collections)	- Loans
New loans into Default	6 Loans
of which required payment to customer upon valuation	1 Loans
<b>At end of period</b>	<b>39 454 Loans</b>

Weighted Average Loan Return 6,28 %

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**2. Amount Due for Distribution**



Reporting Date	27.09.2012
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**Purchaser Available Distribution Amount**

**Current Period**

a. Collections (Principal, interest, and fee etc)	25 695 486,16 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
<b>Total Amount for Purchaser Available Distribution Amount</b>	<b>25 695 486,16 EUR</b>

**Issuer Available Distribution Amount**

**Current Period**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	25 481 836,17 EUR
b. Reserve Fund	7 229 385,00 EUR
c. Swap counterparty payment to the Issuer	0,00 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	-66,15 EUR
<b>Total Amount for Issuer Available Distribution Amount</b>	<b>32 711 155,02 EUR</b>

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**3. Reserve Accounts**



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**Note Balance**

Beginning of Period	402 429 782,00	EUR
End of Period	378 794 765,00	EUR

**Reserve Fund**

	in %		
Beginning of Period	1,8 %	7 229 385,00	EUR
Cash Outflow		7 229 385,00	EUR
Cash Inflow		7 229 385,00	EUR
End of Period	1,8 %	7 229 385,00	EUR
Required Reserve Amount	1,8 %	7 229 385,00	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**4. Performance Data**



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**Asset Balance**

Beginning of Period	402 430 863,16	EUR
End of Period	378 794 785,05	EUR

**Portfolio Performance:**

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	354 347 070,96	93,55 %	37 075
1-30 days past due	18 977 693,21	5,01 %	1 855
<b>Delinquent Receivables:</b>			
31-60 days past due	4 451 922,11	1,18 %	421
61-90 days past due	480 462,81	0,13 %	58
91-120 days past due	224 734,56	0,06 %	22
121-150 days past due	217 855,94	0,06 %	17
151-180 days past due	95 045,46	0,03 %	7
<b>Total Performing and Delinquent</b>	<b>378 794 785,05</b>	<b>100,00 %</b>	<b>39 455</b>

Current Period Defaults	52 889,81	6
Cumulative Defaults	79 500,77	7
Current Period Recoveries	-	
Cumulative Recoveries	-	

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**5. Outstanding Notes**



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1. Note Balance	All Notes	Class A	Class A	Class B	Class B
<b>General Note Information</b>					
ISIN Code		N/A	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0,01 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	43855	25.01.2020	43855
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35000 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
<b>Current Note Information</b>					
Class Principal Outstanding Opening Balance	402 429 782,00 EUR	322 877 698,70 EUR	28 083,30 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	25 695 486,16 EUR				
Amortisation	23 635 017,00 EUR				
Redemption per Class	23 635 017,00 EUR	23 632 952,00 EUR	2 065,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		5 873,00 EUR	59,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	378 794 765,00 EUR	299 244 737,25 EUR	26 027,75 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		79,00 %	0,01 %	20,99 %	0,01 %
Current Pool Factor		0,74	0,74	1,00	1,00
<b>2. Payments to Investors per Note</b>	<b>All Notes</b>	<b>Class A</b>	<b>Class A</b>	<b>Class B</b>	<b>Class B</b>
Interest Rate Basis: 1-M EURIBOR / Spread	0,12 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		28,00	28,00	28,00	28,00
Interest Days	28				
Principal Outstanding per Note Beginning of Period		80 238,00 EUR	802,38 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		5 873,00 EUR	58,73 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		74 364,99 EUR	743,65 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		70,00 EUR	1,00 EUR	95,00 EUR	1,00 EUR
Interest Payment	357 264,00	281 680,00 EUR	35,00 EUR	75 525,00 EUR	24,00 EUR
Interest Payment per Note		70,00 EUR	1,00 EUR	95,00 EUR	1,00 EUR
<b>3. Credit Enhancements</b>					
Initial total CE (Subordination, Reserve)			18,00 %		1,50 %
Current CE (incl. Excess Spread)			25,89 %		4,89 %
Current CE (excl. Excess Spread)			22,90 %		1,91 %

SCF Rahoituspalvelut Limited  
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach		
		Short Term				Long Term							
		Fitch	Current	Moody's	Current	Fitch	Current	Moody's	Current				
Issuer	Rahoituspalvelut Limited		No rating		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance OY		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2	BBB	BBB+ Rating Watch Negative	Baa3	Baa2 Review for possible Downgrade	N			The Back-up Servicer Facilitator, Banco Santander S.A. will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y			The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings; (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or (b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)
Issuer Swap Provider	Banco Santander S.A.	F2	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Rating Watch Negative	A1 Review for possible downgrade	Baa2 Review for possible Downgrade	Y			The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2	To be clarified			If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A			
Corporate Service Provider	Deutsche International Corporate Services		F1+		P-1		A+		A2	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A			
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1	N			Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.

SCF Rahoituspalvelut Limited  
Monthly Investor Report

**6.a Original Portfolio Principal Balance**



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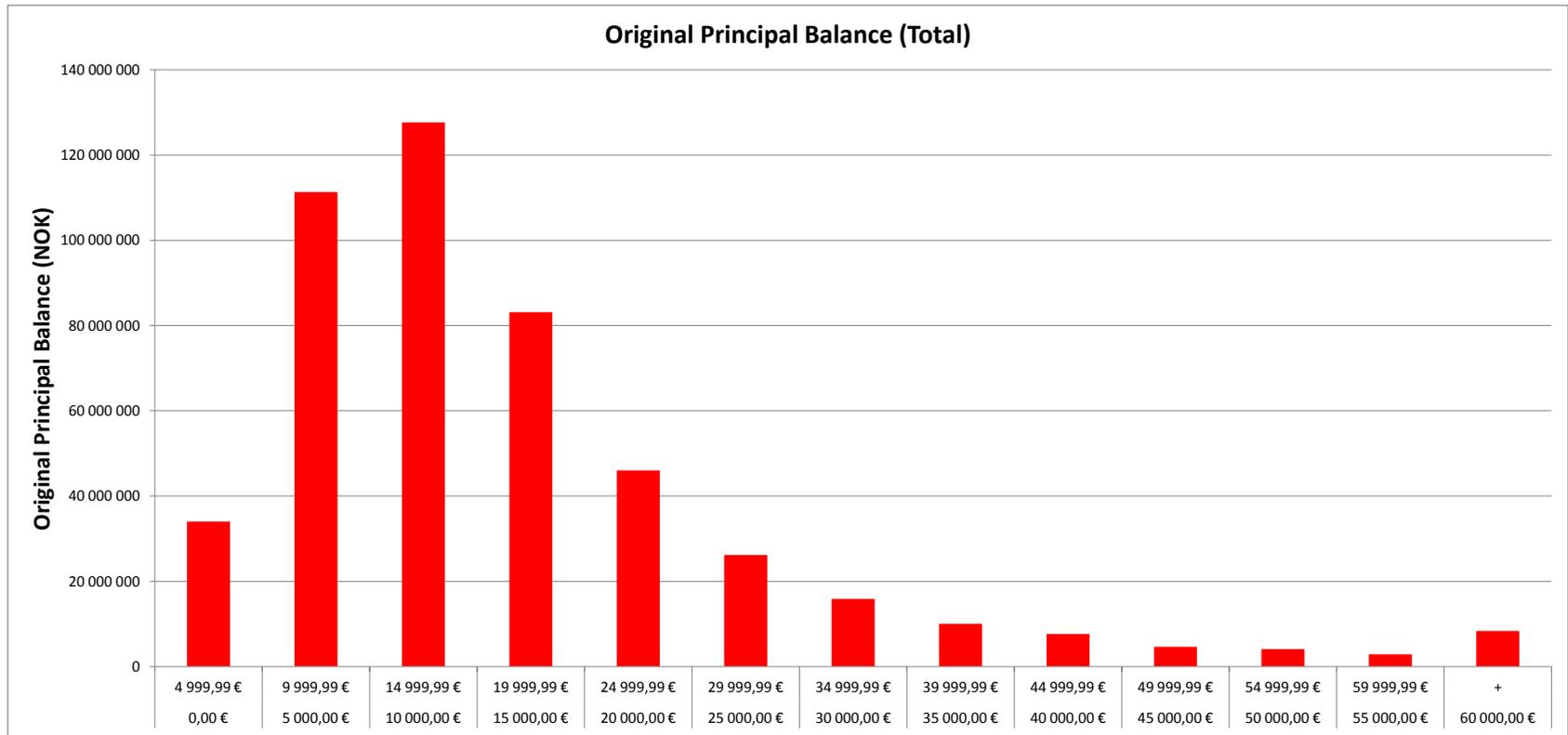
Average outstanding principal balance: 10 679

	TOTAL							
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2	
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0	
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1	
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1	
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7	
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8	
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7	
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4	
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9	
	45 000,00 €	49 999,99 €	99	4 678 264	1,0 %	45,7	10,0	
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0	
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1	
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2	
	Total			45 133	481 957 657	100,00 %	42,3	11,56

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**6.b Original Principal Balance Graph**

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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**7.a Outstanding Principal Balance**



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Monthly Period	aug. 12	
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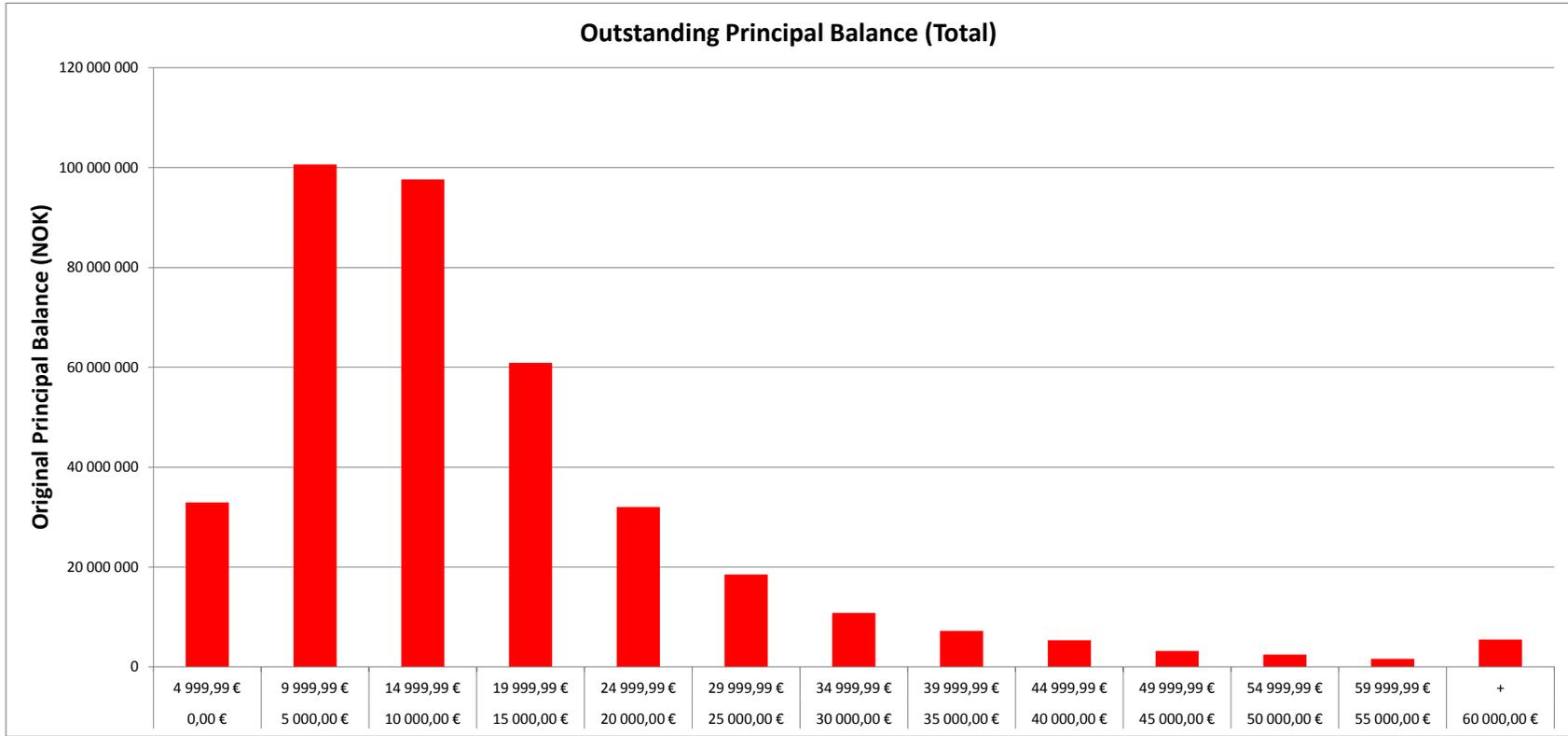
Average amount - all: 9 601

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
	0,00 €	4 999,99 €	11 303	32 940 029	8,70 %	28,65 %	18,3	24,2
	5 000,00 €	9 999,99 €	13 553	100 626 540	26,56 %	34,35 %	30,8	19,9
	10 000,00 €	14 999,99 €	8 036	97 640 667	25,78 %	20,37 %	37,1	17,4
	15 000,00 €	19 999,99 €	3 563	60 908 665	16,08 %	9,03 %	40,8	16,0
	20 000,00 €	24 999,99 €	1 451	32 066 280	8,47 %	3,68 %	42,1	14,8
	25 000,00 €	29 999,99 €	682	18 499 423	4,88 %	1,73 %	42,2	14,5
	30 000,00 €	34 999,99 €	336	10 838 678	2,86 %	0,85 %	43,0	14,1
	35 000,00 €	39 999,99 €	194	7 239 259	1,91 %	0,49 %	41,5	14,6
	40 000,00 €	44 999,99 €	126	5 325 409	1,41 %	0,32 %	41,9	14,5
	45 000,00 €	49 999,99 €	67	3 175 388	0,84 %	0,17 %	41,3	13,8
	50 000,00 €	54 999,99 €	47	2 451 309	0,65 %	0,12 %	42,4	14,1
	55 000,00 €	59 999,99 €	28	1 603 116	0,42 %	0,07 %	41,5	13,7
	60 000,00 € +		69	5 480 022	1,45 %	0,17 %	39,2	14,4
Total			39 455	378 794 785	100,0 %	100,0 %	35,5	17,8

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**7.b Outstanding Principal Balance Graph**

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**SCF Rahoituspalvelut Limited  
Monthly Investor Report**

**8.a Geographical Distribution**



Reporting Date	27.09.2012	
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Period No	4	
Monthly Period	aug. 12	
Interest Period	from 28.08.2012	25.09.2012 = 30 days

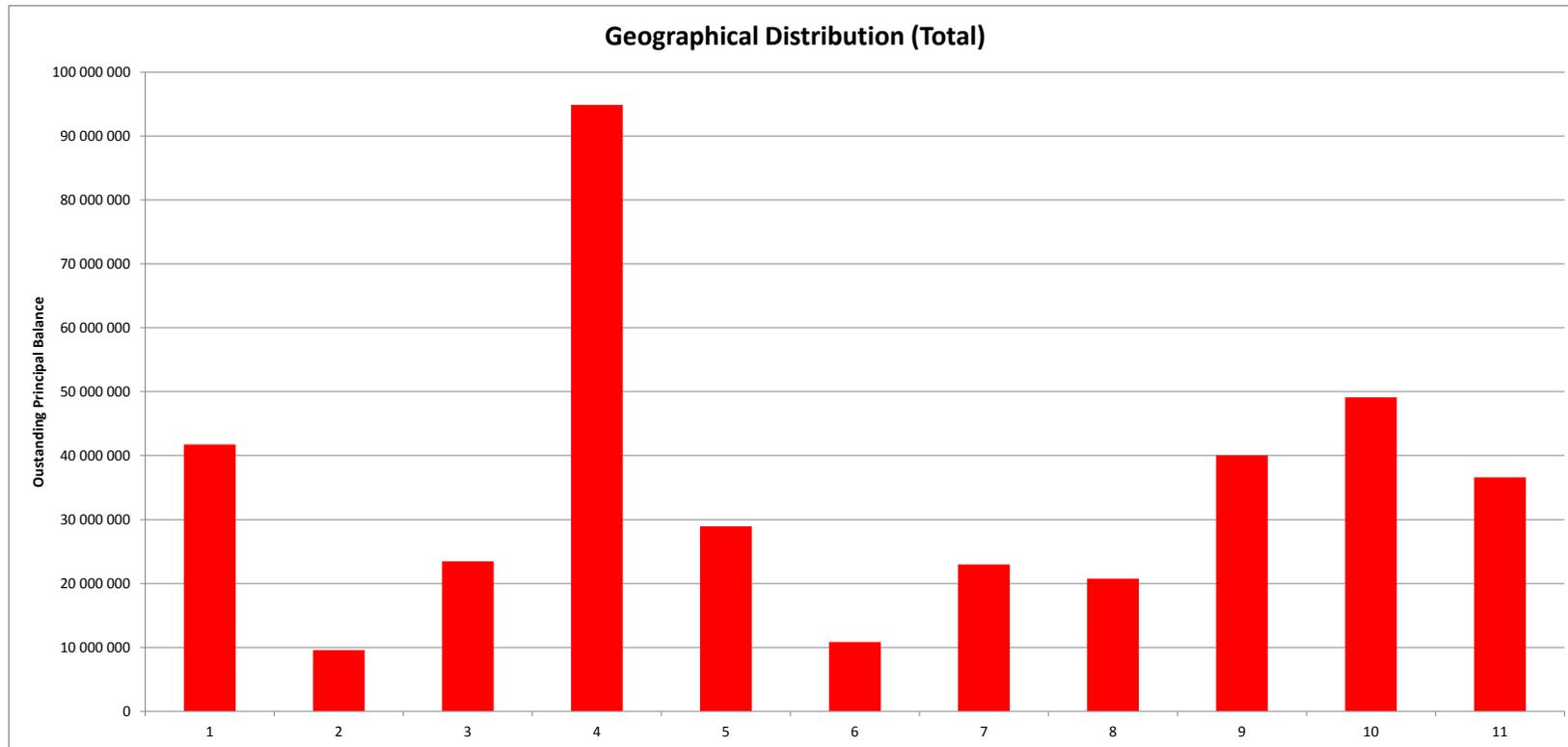
TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	4 506	41 759 979	11,02 %	11,42 %	35,6	17,7	
Eastern Finland	1 046	9 551 627	2,52 %	2,65 %	34,8	18,1	
East Tavastia	2 485	23 438 853	6,19 %	6,30 %	35,9	17,9	
Greater Helsinki	9 159	94 884 258	25,05 %	23,21 %	35,4	17,7	
Northern Finland	2 923	28 913 827	7,63 %	7,41 %	37,1	16,8	
Northern Savonia	1 281	10 810 224	2,85 %	3,25 %	34,7	17,4	
Ostrobothnia	2 471	22 951 075	6,06 %	6,26 %	33,8	18,2	
South-Eastern Fi	2 203	20 719 191	5,47 %	5,58 %	35,5	17,7	
South-Western Fi	4 259	40 035 584	10,57 %	10,79 %	35,5	17,6	
Uusimaa	5 382	49 122 167	12,97 %	13,64 %	35,3	18,9	
Western Tavastia	3 740	36 608 000	9,66 %	9,48 %	35,7	17,3	
Total	39 455	378 794 785	100,0 %	100,0 %	35,4	17,7	

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**8.b Geographical Distribution Graph**



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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**9.a Interest Rate**



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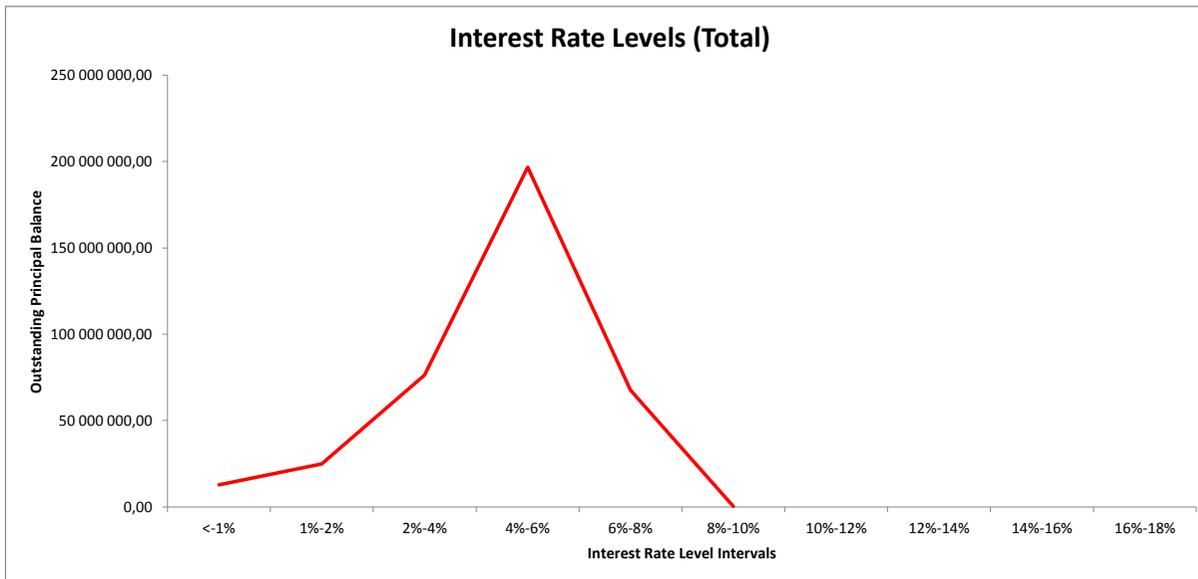
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	1 332	12 794 411	3,38 %	26,9	11,2
1 %	2 %	3 140	24 928 222	6,58 %	30,0	17,3
2 %	4 %	7 223	76 340 583	20,15 %	35,9	17,6
4 %	6 %	18 874	196 793 127	51,95 %	36,9	17,8
6 %	8 %	8 830	67 605 688	17,85 %	34,7	19,3
8 %	10 %	56	332 754	0,09 %	33,8	18,7
10 %	12 %			0,00 %		
12 %	14 %			0,00 %		
14 %	16 %			0,00 %		
16 %	18 %			0,00 %		
Total		39 455	378 794 785	100,00 %	33,0	17,0

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**9.b Interest Rate**



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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**10.a Remaining Terms**



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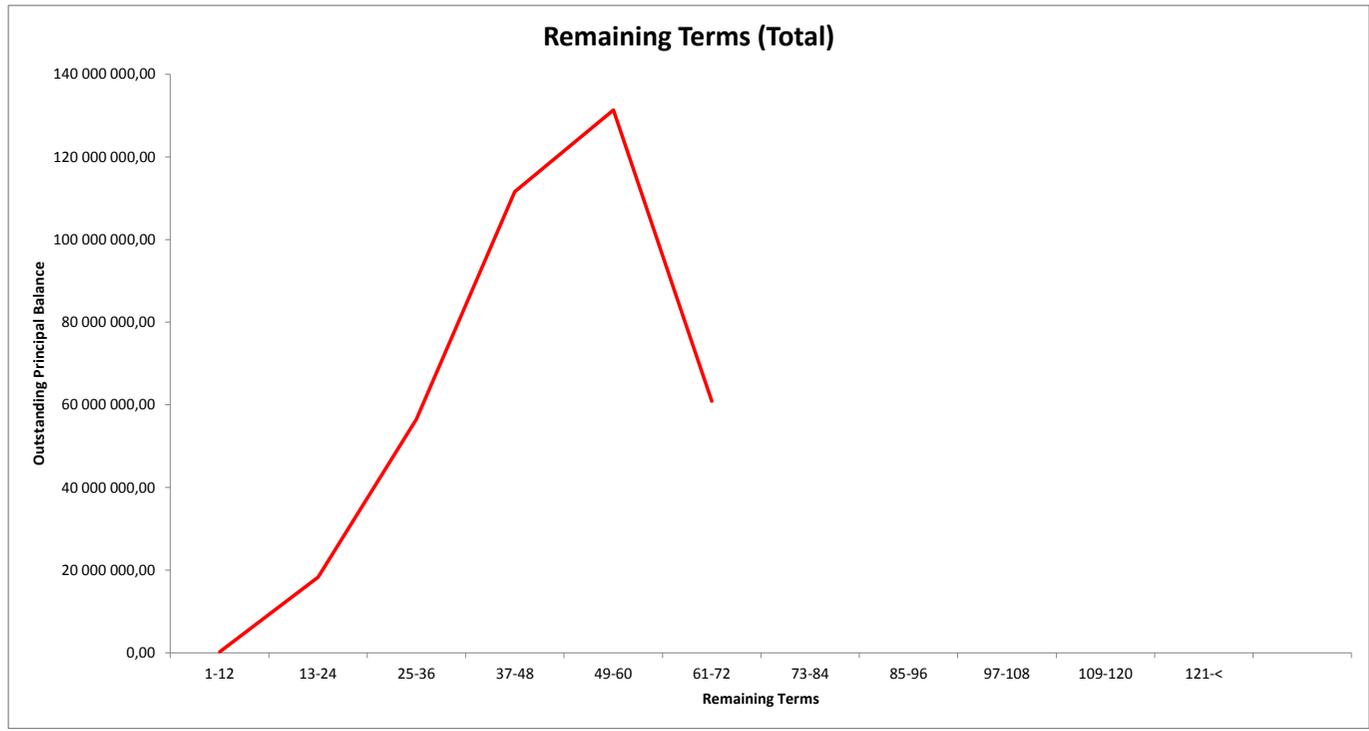
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
		0	239	247 806	0,07 %	0,0	44,3
1		12	5 739	18 273 948	4,82 %	8,4	32,9
13		24	8 927	56 485 023	14,91 %	19,6	24,5
25		36	11 394	111 568 053	29,45 %	30,8	19,6
37		48	9 547	131 352 055	34,68 %	42,8	14,7
49		60	3 609	60 867 900	16,07 %	51,5	7,6
61		72			0,00 %		
73		84			0,00 %		
85		96			0,00 %		
97		108			0,00 %		
109		120			0,00 %		
121 >					0,00 %		
Total		39 455		378 794 785	100,00 %	30,6	19,8

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**10.b Remaining Terms**



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**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**11.a Seasoning**



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Period No	4	
Monthly Period	aug. 12	
Interest Period	from 28.08.2012	to 25.09.2012 = 28 days

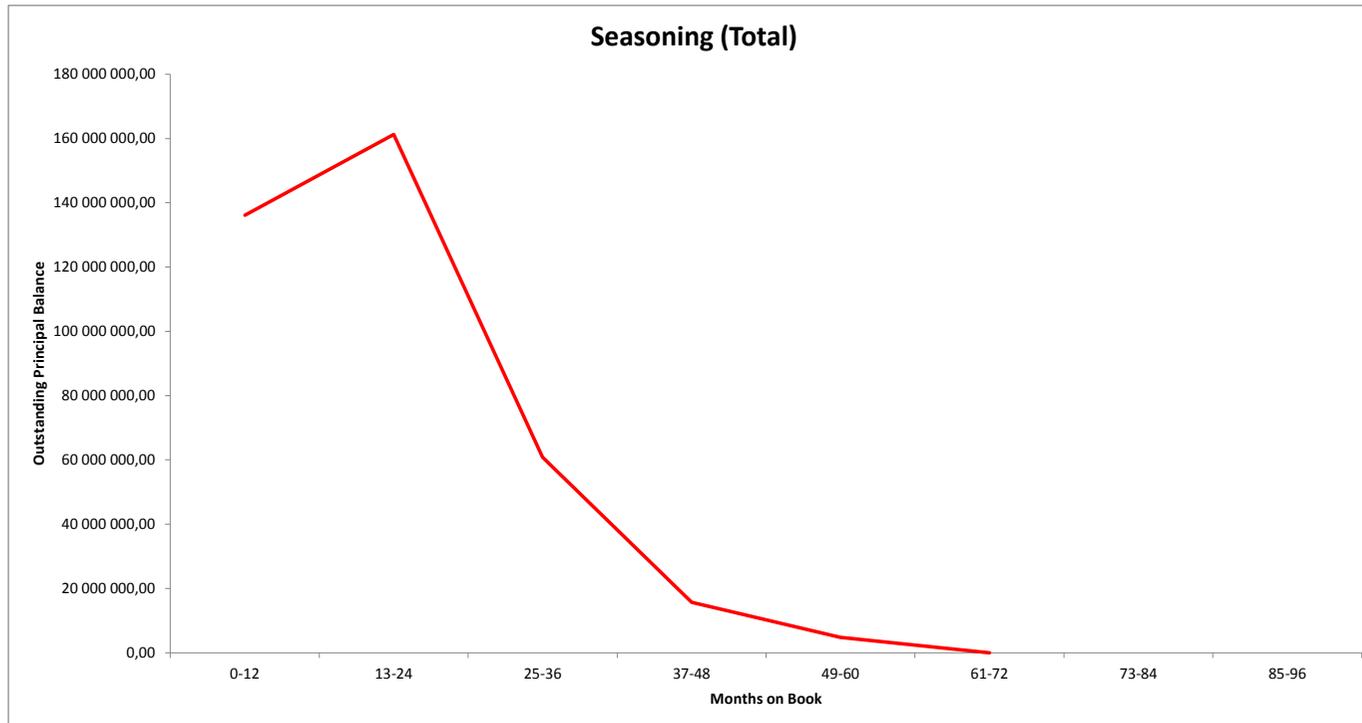
		TOTAL						
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12	11 420	136 116 608	35,93 %	42,8	9,0
	13		24	16 213	161 291 108	42,58 %	35,4	17,7
	25		36	8 062	60 884 083	16,07 %	26,4	29,0
	37		48	2 734	15 717 116	4,15 %	16,4	41,3
	49		60	1 022	4 778 883	1,26 %	9,0	52,2
	61		72	4	6 987	0,00 %	11,2	61,0
	73		84					
	85		96					
				39 455	378 794 785	100 %	23,5	35,0

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**11.b Seasoning**



Reporting Date	27.09.2012				
Payment date	25.09.2012				
Period No	4				
Monthly Period	aug. 12				
Interest Period	from	28.08.2012	to	25.09.2012	= 28 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**13.a Balloon loans**



Reporting Date	27.09.2012	
Payment date	25.09.2012	
Period No	4	
Monthly Period	aug. 12	
Interest Period	from	28.08.2012
	to	25.09.2012
	=	28 days

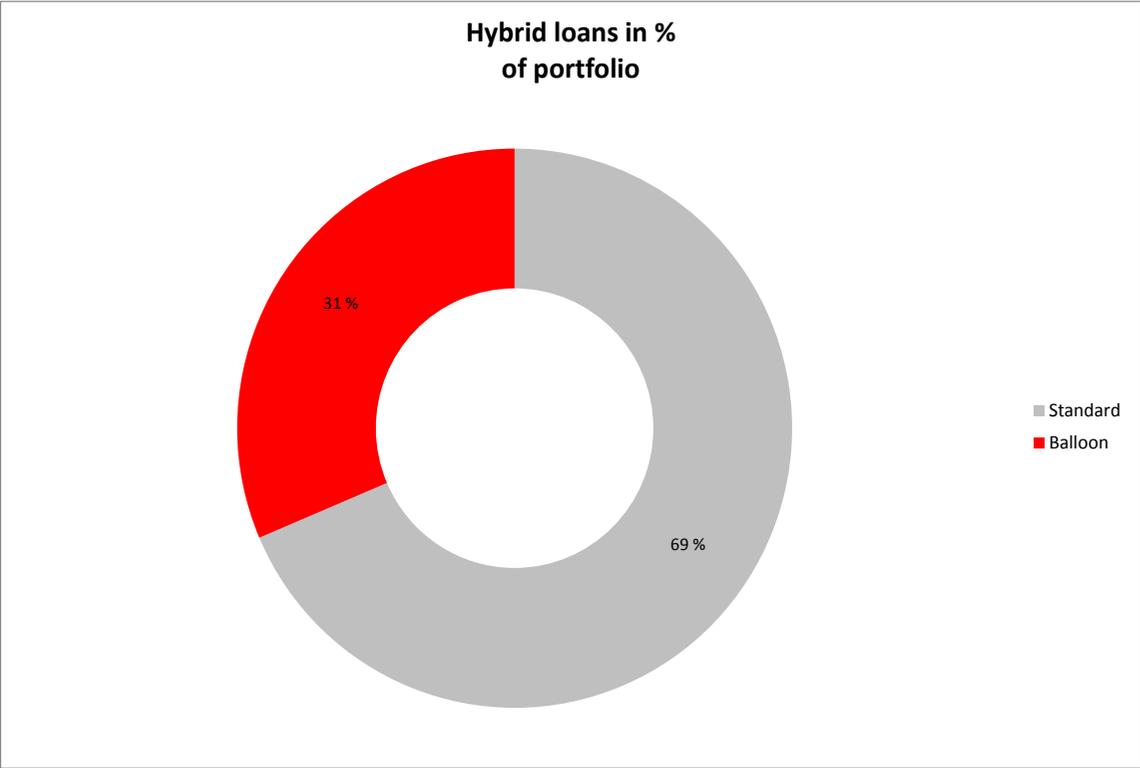
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		32 484	259 826 596	68,59 %	34,5	17,3
Balloon		6 971	118 968 189	31,41 %	37,6	18,8
Total		39 455	378 794 785	100 %	36,1	18,1

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**13.b Balloon loans**



Reporting Date	27.09.2012					
Payment date	25.09.2012					
Period No	4					
Monthly Period	aug. 12					
Interest Period	from	28.08.2012	to	25.09.2012	=	28 days



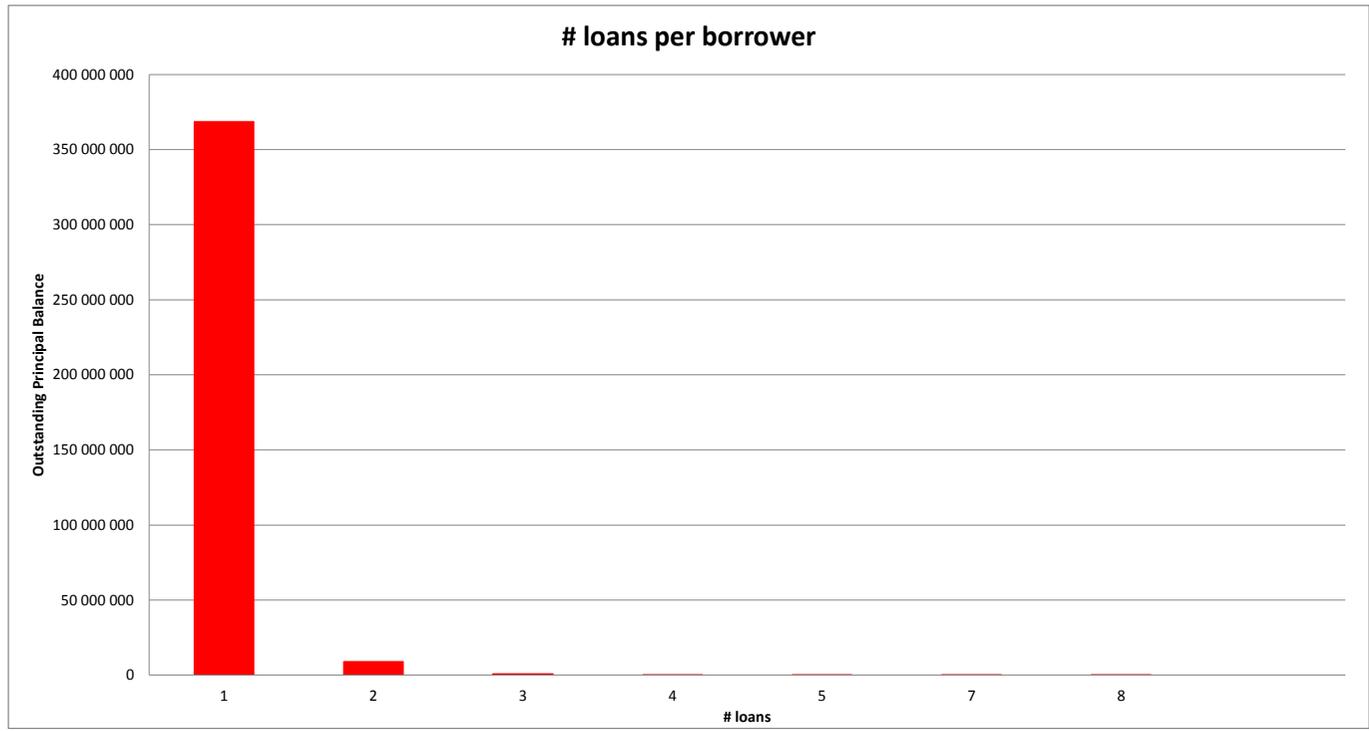


**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**14.b # loans per borrower**



Reporting Date	27.09.2012					
Payment date	25.09.2012					
Period No	4					
Monthly Period	aug. 12					
Interest Period	from	28.08.2012	to	25.09.2012	=	28 days



SCF Rahoituspalvelut Limited  
Monthly Investor Report

15.a Amortization Profile



Reporting Date	27.09.2012	
Payment date	25.09.2012	
Period No	4	
Monthly Period	aug. 12	
Interest Period	from 28.08.2012	to 25.09.2012 = 28 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	378 794 844	367 221 403	11 573 441	1 572 155	4,98 %	96,94 %
2	367 221 403	355 933 859	11 287 544	1 524 097	4,98 %	93,96 %
3	355 933 859	344 906 113	11 027 746	1 477 458	4,98 %	91,05 %
4	344 906 113	333 828 038	11 078 075	1 432 133	4,98 %	88,13 %
5	333 828 038	322 815 645	11 012 393	1 386 573	4,98 %	85,22 %
6	322 815 645	311 792 568	11 023 077	1 341 238	4,99 %	82,31 %
7	311 792 568	300 888 500	10 904 068	1 295 797	4,99 %	79,43 %
8	300 888 500	290 141 452	10 747 048	1 251 006	4,99 %	76,60 %
9	290 141 452	279 386 596	10 754 856	1 206 911	4,99 %	73,76 %
10	279 386 596	268 771 690	10 614 906	1 162 574	4,99 %	70,95 %
11	268 771 690	258 540 989	10 230 700	1 118 902	5,00 %	68,25 %
12	258 540 989	248 297 527	10 243 462	1 076 976	5,00 %	65,55 %
13	248 297 527	238 326 934	9 970 593	1 034 809	5,00 %	62,92 %
14	238 326 934	228 517 442	9 809 492	993 865	5,00 %	60,33 %
15	228 517 442	218 880 846	9 636 596	953 751	5,01 %	57,78 %
16	218 880 846	209 228 757	9 652 090	914 561	5,01 %	55,24 %
17	209 228 757	199 591 291	9 637 466	875 577	5,02 %	52,69 %
18	199 591 291	190 350 983	9 240 308	836 998	5,03 %	50,25 %
19	190 350 983	181 028 389	9 322 594	799 955	5,04 %	47,79 %
20	181 028 389	171 920 518	9 107 871	762 770	5,06 %	45,39 %

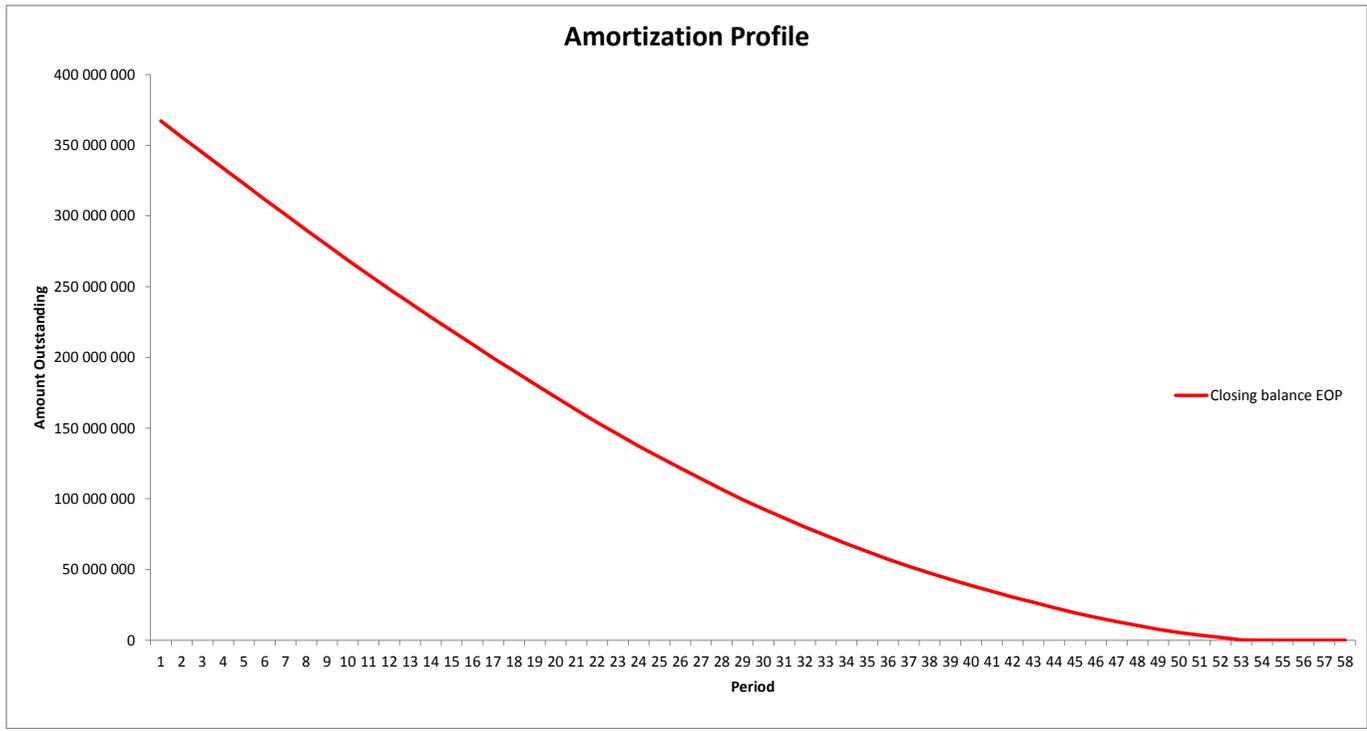
Amortization profile (first 20 periods)

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**15.b Amortization Profile**



Reporting Date	27.09.2012				
Payment date	25.09.2012				
Period No	4				
Monthly Period	aug. 12				
Interest Period	from	28.08.2012	to	25.09.2012	= 28 days



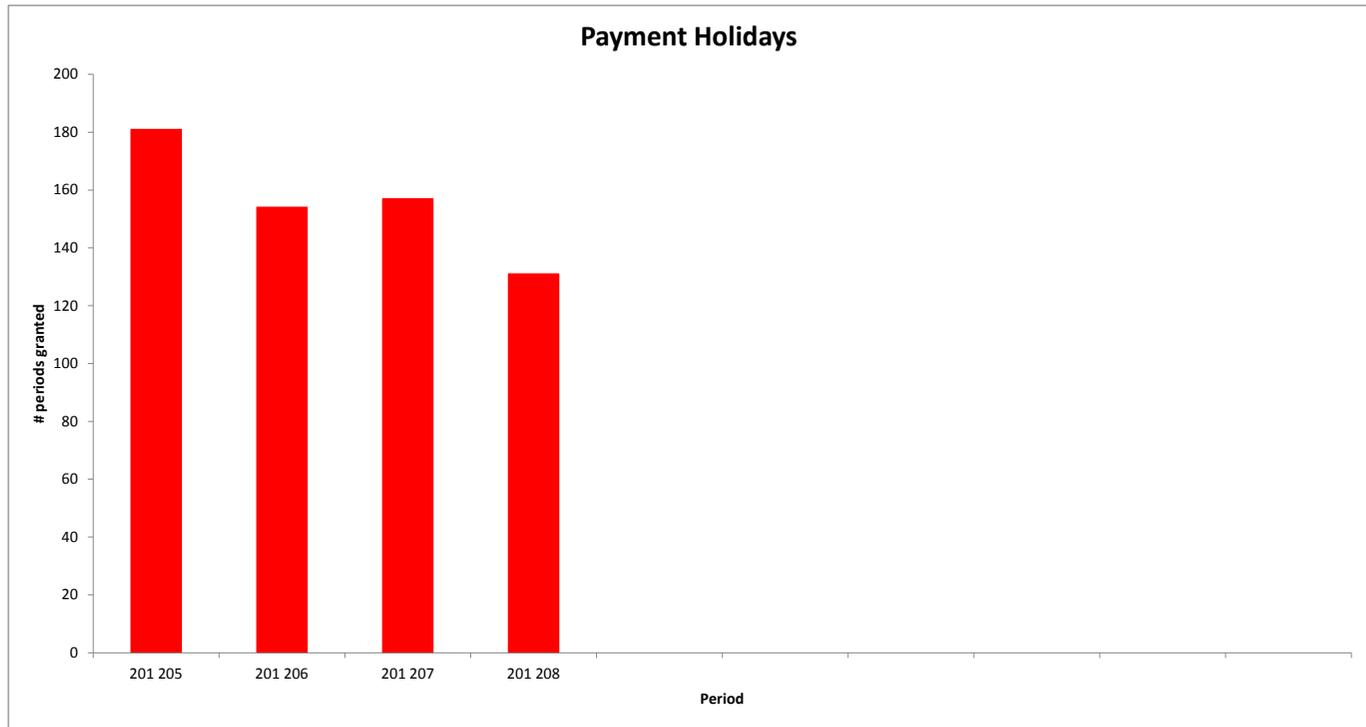


**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**16.b Payment Holidays**



Reporting Date	27.09.2012				
Payment date	25.09.2012				
Period No	4				
Monthly Period	aug. 12				
Interest Period	from	28.08.2012	to	25.09.2012	= 28 days



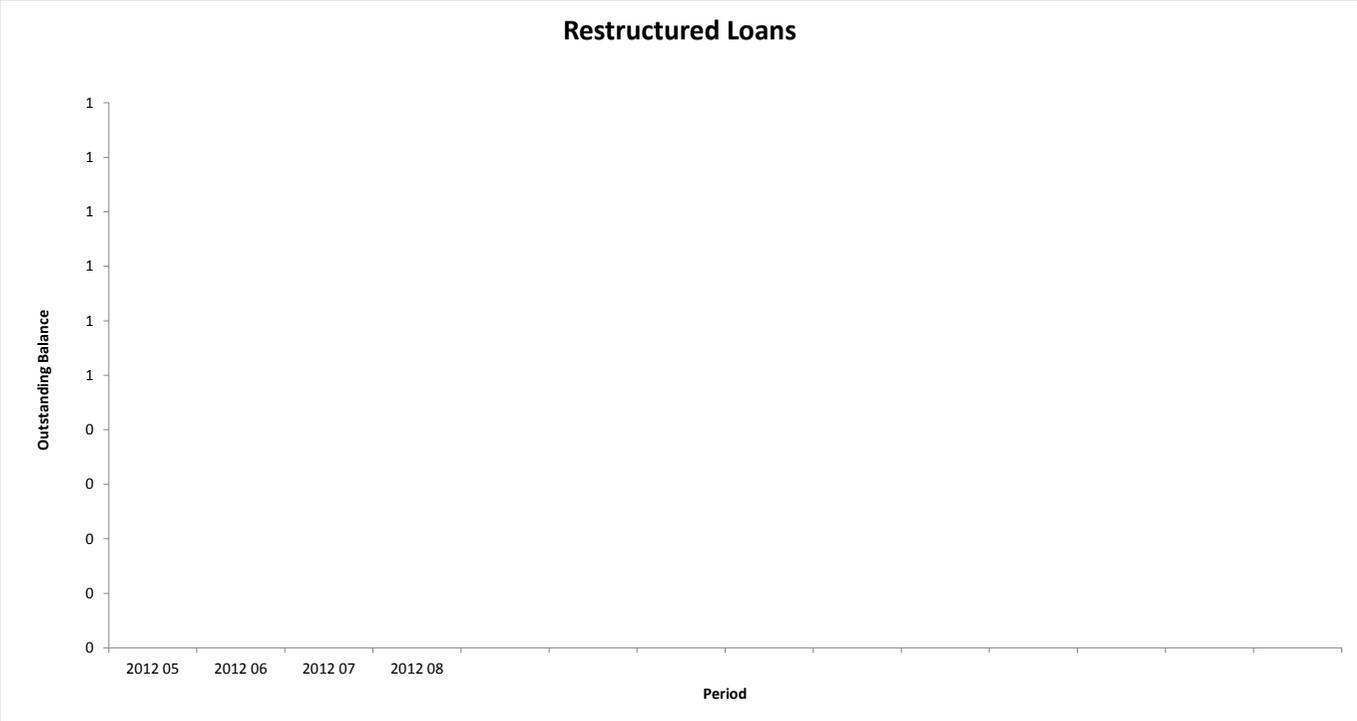


**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**17.b Restructured Loans**



Reporting Date	27.09.2012					
Payment date	25.09.2012					
Period No	4					
Monthly Period	aug. 12					
Interest Period	from	28.08.2012	to	25.09.2012	=	28 days



**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**18. Defaults, recoveries and loss**

Reporting Date 27.09.2012  
Payment date 25.09.2012  
Period No 4  
Monthly Period aug. 12  
Interest Period from 28.08.2012 to 25.09.2012 = 28 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 3			2012 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 03	78 079	7						

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**19. Priority of Payments**



Reporting Date	27.09.2012	
Payment date	25.09.2012	
Period No	4	
Monthly Period	aug. 12	
Interest Period	from 28.08.2012	to 25.09.2012 = 28 days

**Purchaser Priority of Payments**

Purchaser Available Distribution Amount	+	25 695 486,16	EUR
Senior Expenses	-	1 291,67	EUR
Servicing Fee	-	213 441,66	EUR
Interest on Loan to Issuer	-	1 845 735,83	EUR
Principal on Loan to Issuer	-	23 635 017,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

**Issuer Priority of Payments**

Issuer Available Distribution Amount	+	32 711 155,02	EUR
Senior Expenses	-	1 083,34	EUR
Net Swap Payments	-	563 598,46	EUR
Interest Notes Class A	-	281 715,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	23 635 017,00	EUR
Interest Notes Class B	-	75 549,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	7 229 385,00	EUR
Interest Issuer Subordinated Loan	-	17 565,80	EUR
Principal Issuer Subordinated Loan	-	-	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		907 241,42	EUR

**Purchaser Priority of Payments: Second Pass**

Available Distribution Amount	+	907 241,42	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	242,98	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	906 998,44	EUR

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**20. Transaction Costs**



Reporting Date	27.09.2012
Payment date	25.09.2012
Period No	4
Monthly Period	aug. 12
Interest Period	from 28.08.2012 to 25.09.2012 = 28 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	1 291,67 EUR		
Interest accrued for the Period	357 264,00 EUR	281 715,00 EUR	75 549,00 EUR
Cumulative Interest accrued	2 572 979,00 EUR	2 092 655,00 EUR	480 324,00 EUR
Interest Payments	357 264,00 EUR	281 715,00 EUR	75 549,00 EUR
Cumulative Interest Payments	2 572 979,00 EUR	2 092 655,00 EUR	480 324,00 EUR
Interest accrued on Subordinated Loans for the Period	17 808,78 EUR		
Cumulative Interest accrued on Subordinated Loans	102 747,59 EUR		
Interest Payments on Subordinated Loans	17 808,78 EUR		
Cumulative Interest Payments on Subordinated Loans	102 747,59 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**21. Swap Counterparty Data**



Reporting Date	27.09.2012
Payment date	25.09.2012
Period No	4
Monthly Period	aug. 12
Interest Period	from 28.08.2012 to 25.09.2012 = 28 days

**Swap Counterparty Data**

Swap Counterparty Provider	Banco Santander SA
Swap Rating Trigger Breach	yes
Swap Collateral posted	-

Based on calculations as of 24 september 2012

**Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Swap Average Performing Balance	390 612 824,10 EUR
1M Euribor (Notes, Swap)	0,1240 %
Gross Amount Due to Swap Counterparty	1 846 819,17 EUR
Gross Amount Due from Swap Counterparty	1 283 220,71 EUR
Net Amount Due to Swap Counterparty	563 598,46 EUR

**SCF Rahoituspalvelut Limited  
Monthly Investor Report**

**22. Contact Details**



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Reporting Date	27.09.2012					
Payment date	25.09.2012					
Period No	4					
Monthly Period	aug. 12					
Interest Period	from	28.08.2012	to	25.09.2012	=	28 days