

Final Terms dated 6 June 2014

Santander Consumer Bank AS Issue of EUR 500,000,000 1.00 per cent. Notes due 2016

guaranteed by
Santander Consumer Finance, S.A.

under the €2,000,000,000
Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 May 2014 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) and amendments thereto, including the 2010 PD Amending Directive (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on www.ise.ie.

- | | | |
|----|-----------------------------------|--|
| 1. | (i) Series Number: | 1 |
| | (ii) Tranche Number: | 1 |
| 2. | Specified Currency or Currencies: | Euro (" EUR ") |
| 3. | Aggregate Principal Amount: | |
| | (i) Series: | EUR 500,000,000 |
| | (ii) Tranche: | EUR 500,000,000 |
| 4. | Issue Price: | 99.782 per cent. of the Aggregate Principal Amount |
| 5. | Specified Denominations: | EUR 100,000 |
| 6. | (i) Issue Date: | 10 June 2014 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | 10 June 2016 |
| 8. | Interest Basis: | 1.00 per cent. Fixed Rate
(further particulars specified below) |
| 9. | Redemption/Payment Basis: | Subject to any purchase and cancellation |

or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.

- | | | |
|-----|---|----------------|
| 10. | Put/Call Options: | Not Applicable |
| 11. | (i) Status of the Notes: | Senior |
| | (ii) Status of the Guarantee: | Senior |
| | (ii) Date Board approval for issuance of Notes and Guarantee respectively obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--------------------------------|---|
| 12. | Fixed Rate Note Provisions: | Applicable |
| | (i) Rate of Interest: | 1.00 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Date: | 10 June in each year |
| | (iii) Fixed Coupon Amount: | EUR 1,000 per EUR 100,000 Nominal Amount |
| | (iv) Day Count Fraction: | Actual/Actual (ICMA) |
| | (v) Determination Dates: | 10 June in each year |
| 13. | Floating Rate Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|--|--|
| 14. | Call Option: | Not Applicable |
| 15. | Put Option: | Not Applicable |
| 16. | Maturity Redemption Amount of each Note: | EUR 100,000 per Note of EUR 100,000 specified denomination |
| 17. | Early Redemption Amount (Tax): | |
| | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: | As per Condition 5.02 |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

18.	Form of Notes:	Bearer Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on in the limited circumstances specified in the Permanent Global Note
19.	New Global Note:	Yes
20.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
21.	Business Day:	TARGET Business Day
22.	Relevant Financial Centre:	Not Applicable
23.	Relevant Financial Centre Day:	TARGET Business Day
24.	Details relating to Instalment Notes:	Not Applicable

DISTRIBUTION

25.	(i) If syndicated, names and addresses of Managers and underwriting commitments:	Banco Santander, S.A. J.P. Morgan Securities plc Mediobanca - Banca di Credito Finanziario S.p.A. Skandinaviska Enskilda Banken AB (publ) Société Générale
	(ii) Date of Subscription Agreement:	6 June 2014
26.	If non-syndicated, name and address of Dealer/Manager:	Not Applicable
28.	US Selling Restrictions:	Reg. S Category 2; TEFRA D

Issuer

SANTANDER CONSUMER BANK AS

By: 

Authorised Signatory
Anders Bruun-Olsen
Chief Financial Officer

Date

Guarantor

SANTANDER CONSUMER FINANCE, S.A.

By:

Authorised Signatory

Date

Issuer
SANTANDER CONSUMER BANK AS

By:

Authorised Signatory

Date

Guarantor
SANTANDER CONSUMER FINANCE, S.A.

By:

Authorised Signatory

Date


Alvaro Soler
Head of Treasury

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of the Irish Stock Exchange and to trading on its regulated market with effect from 10 June 2014.

2. RATINGS

The Notes to be issued have been rated:

S&P: BBB

Moody's: Baa1

Each of Standard & Poor's Credit Market Services Europe Limited (S&P) and Moody's Investors Service España. S.A. (Moody's) are established in the EU and registered under Regulation (EC) No 1060/200, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section entitled "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Estimated total expenses: EUR 500

5. Fixed Rate Notes only YIELD

Indication of yield: 1.111 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

ISIN: XS1074244317

Common Code: 107424431

Any Clearing System other than Euroclear and Clearstream Banking, société anonyme and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being specified that Eurosystem eligibility criteria have been met.