

SCF Rahoituspalvelut II DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date		27.01.2017			
Payment date		25.01.2017		Following payment dates:	27.02.2017
Period No		2			27.03.2017
Monthly Period		Dec 2016			
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days
Cut-Off date		31.12.2016			

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1. Portfolio Information



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance	567 935 967,14 EUR
Scheduled Loan Principal Repayments	10 426 003,30 EUR
Prepayments	10 208 798,03 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received	20 634 801,33 EUR
New Defaulted Auto Loans in Period	876,78 EUR
Closing Balance	547 300 289,03 EUR

Total revenue collections	
Revenue and fees received on loan balances	1 699 665,24 EUR
Recoveries on loans in default	374,72 EUR
Total Revenue Received in Period	1 700 039,96 EUR

# Loans	
At beginning of period	37 970 Loans
Paid in Full	776 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	3 Loans
At end of period	37 191 Loans

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2. Amount Due for Distribution



Reporting Date	27.01.2017
Payment date	25.01.2017
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Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

Purchaser Available Distribution Amount

Current Period

a. Collections (Principal, interest, and fee etc)	22 322 836 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0 EUR
d. Other amounts Paid by the Seller to the Purchaser	0 EUR
e. Interest Earned by the Purchaser	0 EUR
f. Other amounts received by the purchaser	0 EUR
Total Amount for Purchaser Available Distribution Amount	22 322 836 EUR

Issuer Available Distribution Amount

a. Amounts due to Issuer from Purchaser under the Loan Agreement	22 081 952 EUR
b. Reserve Fund	5 707 000 EUR
c. Interest Earned by the Issuer	0 EUR
d. Other amounts received by the issuer	0 EUR
Total Amount for Issuer Available Distribution Amount	27 788 952 EUR

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3. Reserve Accounts



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

Note Balance

Beginning of Period	567 935 967,14 EUR
End of Period	547 300 289,03 EUR

Reserve Fund

	in %	
Beginning of Period	0,0 %	- EUR
Cash Outflow		- EUR
Cash Inflow		- EUR
End of Period	0,0 %	- EUR
Required Reserve Amount	0,0 %	- EUR

Liquidity Balance

Beginning of Period	1,0 %	5 707 000,00 EUR
Cash Outflow		5 707 000,00 EUR
Cash Inflow		5 314 359,67 EUR
End of Period	0,9 %	5 314 359,67 EUR
Required Reserve Amount	0,9 %	5 314 359,67 EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00 EUR
Cash Outflow	- EUR
Cash Inflow	- EUR
End of Period	100 000,00 EUR
Required Reserve Amount	100 000,00 EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut II DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR

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4. Performance Data



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	2				
Monthly Period	Dec 2016				
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days

Asset Balance

Beginning of Period	567 935 967,14	EUR
End of Period	547 300 289,03	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	516 424 148,17	94,36 %	35 166
1-29 days past due	27 790 474,53	5,08 %	1 820

Delinquent Receivables:

30-59 days past due	2 345 535,44	0,43 %	154
60-89 days past due	531 649,88	0,10 %	36
90-119 days past due	208 481,01	0,04 %	15
120-149 days past due	-	0,00 %	0
150-179 days past due	-	0,00 %	0
Total Performing and Delinquent	547 300 289	100,00 %	37 191

	EUR	%	# loans
Volkswagen vehicles	106 931 359	19,54 %	7 613

Current Period Defaults	876,78		3
Cumulative Defaults	14 541,88		6
Current Period Recoveries	374,72		
Cumulative Recoveries	666,35		

Principal Deficiency Trigger Event, where [A] > [B * 9%] NO

[A] [1] - [2] - [3]	-
Note Principal Closing Balance [1]	547 300 289,03
Reserve Fund Amount [2]	-
Aggregate Outstanding Asset Principal Amount [3]	547 300 289,03
[B] Initial Aggregate Outstanding Note Principal Amount	607 200 000,00

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5. Outstanding Notes



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
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	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
1. Note Balance							
General Note Information							
ISIN Code		XS1504682649	XS1504689578	XS1504693091	XS1504695112	XS1504695385	XS1504695542
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	100 %	89,49 %	4,50 %	1,50 %	1,01 %	1,70 %	1,81 %
Legal Final Maturity Date		25.11.2025	25.11.2025	25.11.2025	25.11.2025	25.11.2025	25.11.2025
Rating (Fitch/Moody's)		AAA / AAA	AA/Aa3	A+/A3	A-/Baa2	BB+/Ba2	Not rated
Initial Notes Aggregate Principal Outstanding Balance	607 200 000,00	543 400 000,00	27 300 000,00	9 100 000,00	6 100 000,00	10 300 000,00	11 000 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	6072	5434	273	91	61	103	110
Current Note Information							
Class Principal Outstanding Opening Balance	567 935 967,14	504 135 967,14	27 300 000,00	9 100 000,00	6 100 000,00	10 300 000,00	11 000 000,00
Available Distribution Amount	27 788 952,22						
Amortisation	20 635 678,11						
Redemption per Class	20 635 678,11	20 635 678,11	-	-	-	-	-
Redemption per Note		3 797,51	-	-	-	-	-
Class Principal Outstanding Closing Balance	547 300 289,03	483 500 289,03	27 300 000,00	9 100 000,00	6 100 000,00	10 300 000,00	11 000 000,00
Current Tranching	100 %	88,34 %	4,99 %	1,66 %	1,11 %	1,88 %	2,01 %
Current Pool Factor		0,89	1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note							
Interest rate Basis: 1-M EURIBOR / Spread		(Act/360)	(30/360)	(30/360)	(30/360)	(30/360)	(30/360)
Day Count Convention*							
Interest Days	27						
Principal Outstanding per Note Beginning of Period		92 774,38	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 797,51	-	-	-	-	-
Principal Outstanding per Note End of Period		88 976,87	100 000,00	100 000,00	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		9,12	13,92	133,33	200,00	275,00	750,00
Interest Payment	65 463,94	49 531,36	3 799,25	12 133,33	12 200,00	28 325,00	82 500,00
Interest Payment per Note		9,12	13,92	133,33	200,00	275,00	750,00
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		11,45 %	6,95 %	5,45 %	4,45 %	2,75 %	0,94 %
Current CE (incl. Excess Spread)		15,43 %	10,45 %	8,78 %	7,67 %	5,79 %	3,78 %
Current CE (excl. Excess Spread)		12,63 %	7,64 %	5,98 %	4,86 %	2,98 %	0,97 %

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date	27.01.2017
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Transaction Role	Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
			Short Term				Long Term						
			Fitch		Moody's		Fitch		Moody's				
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut I DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-2	BBB -	A-Stable	Baa3	A3 stable	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within 60 days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance	
Transaction Account Bank	BNP Paribas		F1	F1	P-1	P-1	A	A+	A3	A1	No	The Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) arrange for the transfer (within 30 calendar days) of: (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, to another bank which meets the Required Ratings.	
Swap Counterparty	ANTS	Fitch First Rating Trigger Collateral.	F1	F1	N/A	N/A	A	A	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it: (a) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; or (b) may, within 14 calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
	ANTS	Fitch Second Rating Trigger Collateral.	F3	F1	N/A	N/A	BBB-	A	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it: (e) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (f) shall, within 30 calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
Swap Counterparty	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	A3	Aa3 (negative outlook)	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it: (c) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (d) may, within 30 calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (iii) take any further action to maintain the then current rating of the Class A Notes (subject to confirmation from the Rating Agencies that such action will not adversely affect the then current ratings of the Notes).	
	ANTS	Moody's Second Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	Baa3	Aa3 (negative outlook)	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it: (g) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (h) shall, within 30 calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (iii) take any such further action to maintain the then current rating of the Class A Notes (subject to confirmation from the Rating Agencies that such action will not adversely affect the then current ratings of the Notes).	
Collections Account Bank	Skandinaviska Enskilda Banken		F1	F1+	P-1	P-1	A	AA-	A3	Aa3	No	The Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (within 30 calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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7.a Original Portfolio Principal Balance



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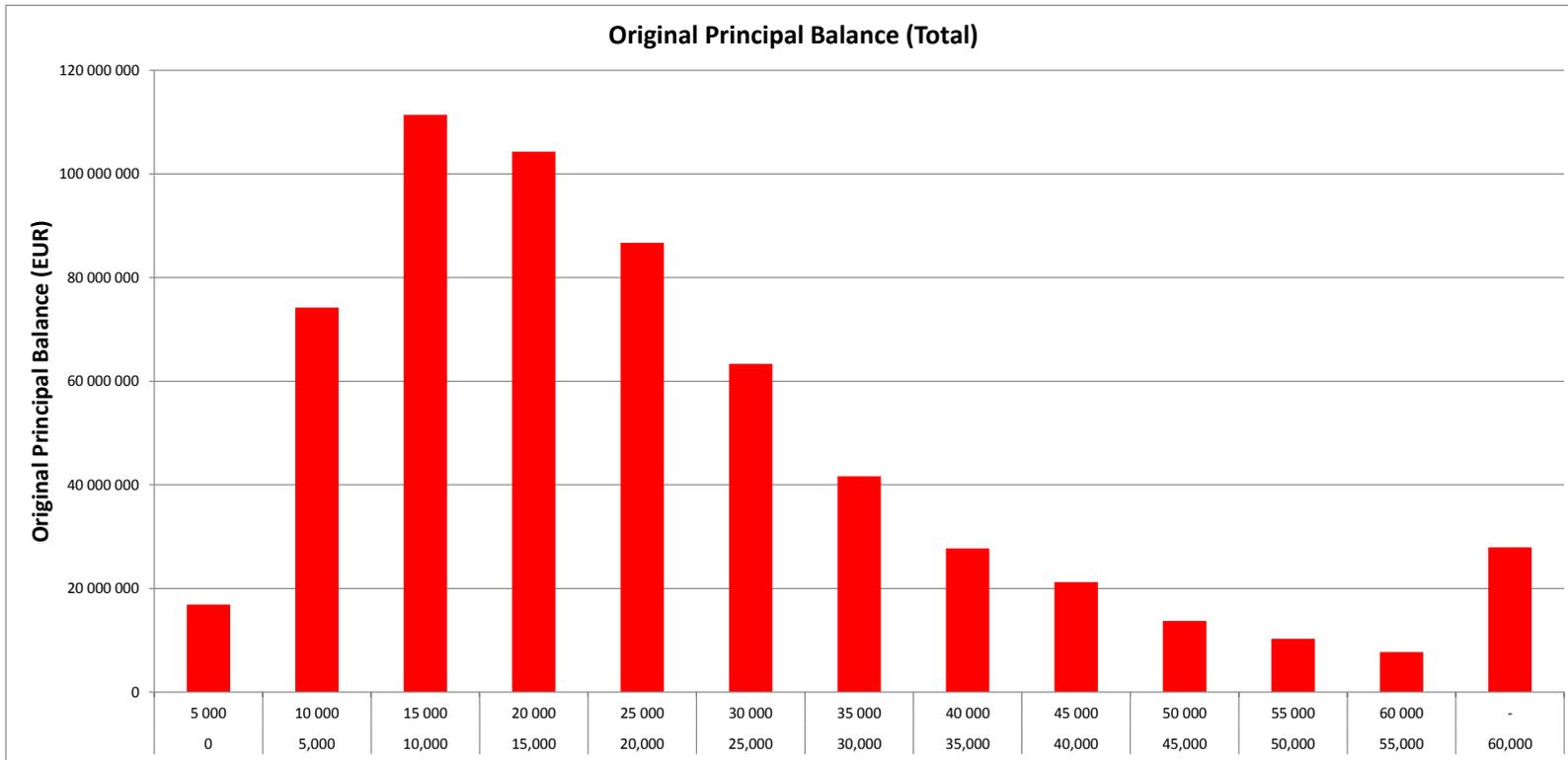
Average amount - all: 15 380

	TOTAL								
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning		
Original balance	0	5 000	4 918	16 901 686	2,8 %	27,1	7,6		
	5 000	10 000	9 847	74 215 036	12,2 %	42,0	7,3		
	10 000	15 000	8 985	111 416 382	18,3 %	48,2	6,9		
	15 000	20 000	6 019	104 299 602	17,2 %	50,1	6,5		
	20 000	25 000	3 882	86 707 854	14,3 %	50,7	6,5		
	25 000	30 000	2 326	63 365 455	10,4 %	50,9	6,4		
	30 000	35 000	1 289	41 640 377	6,9 %	51,2	6,1		
	35 000	40 000	743	27 730 328	4,6 %	50,9	6,3		
	40 000	45 000	501	21 219 137	3,5 %	50,5	6,5		
	45 000	50 000	290	13 722 199	2,3 %	50,8	6,2		
	50 000	55 000	197	10 299 964	1,7 %	50,5	6,4		
	55 000	60 000	135	7 726 950	1,3 %	50,7	5,4		
	60 000	-	349	27 954 755	4,6 %	51,2	5,9		
	Total			39 481	607 199 725	100 %	48,49	6,6	

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7.b Original Principal Balance Graph

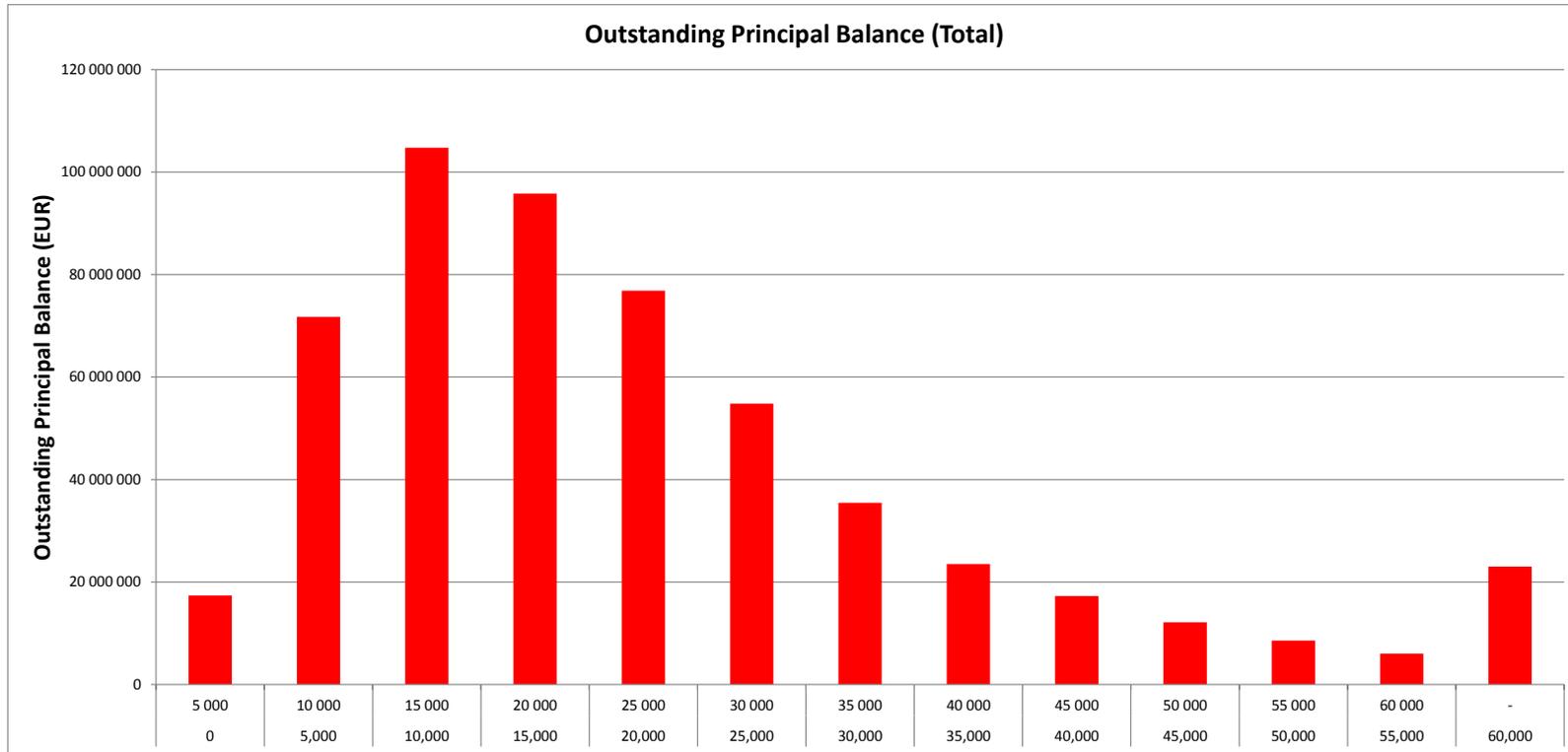
Reporting Date	27.01.2017	
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8.b Outstanding Principal Balance Graph

Reporting Date	27.01.2017	
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9.a Geographical Distribution



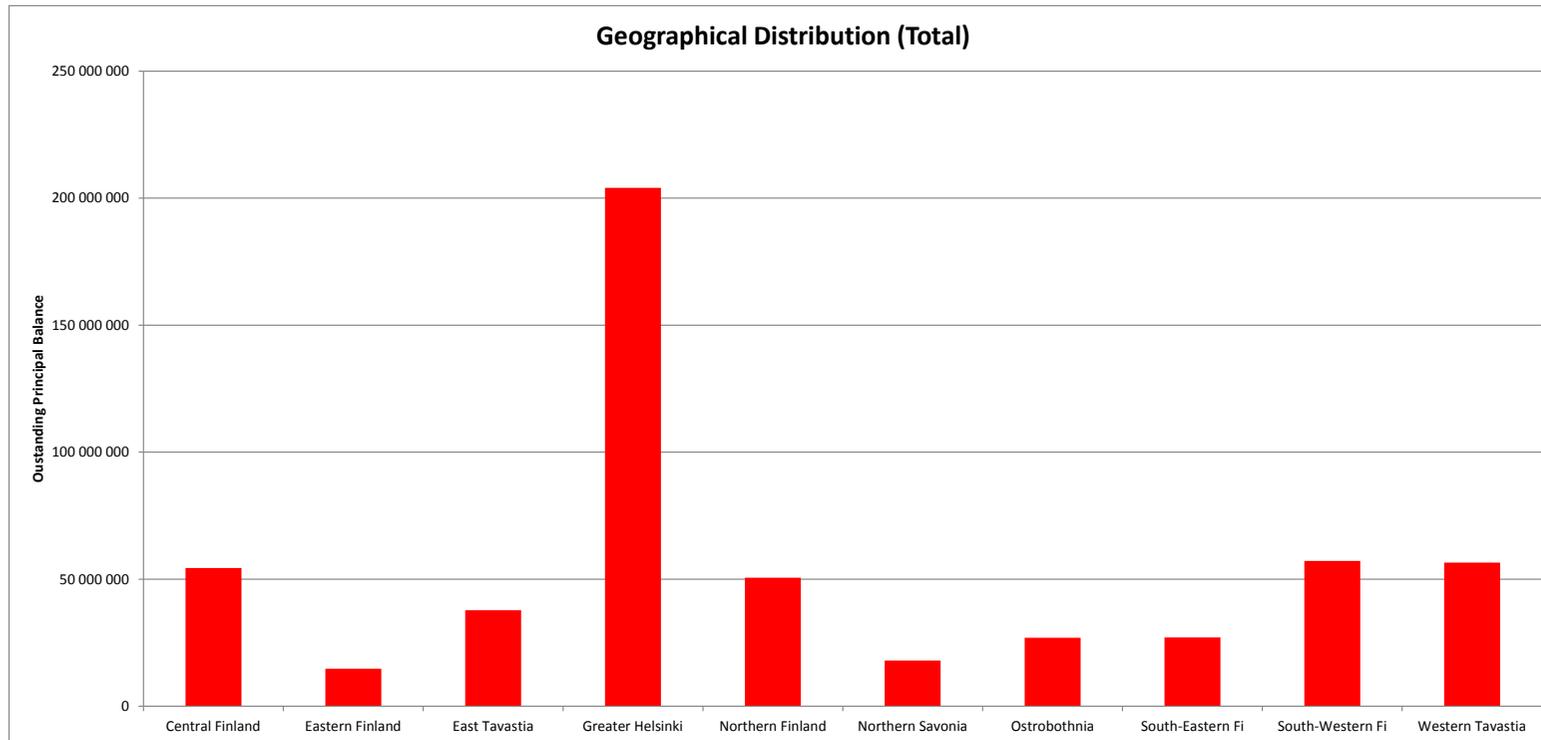
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TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to ma	WA seasoning	
Central Finland	3 838	54 409 626	9,94 %	46,7		9,6
Eastern Finland	1 089	14 757 924	2,70 %	46,4		9,4
East Tavastia	2 621	37 810 684	6,91 %	47,4		9,2
Greater Helsinki	12 975	204 045 797	37,28 %	46,9		9,5
Northern Finland	3 465	50 608 180	9,25 %	47,1		9,4
Northern Savonia	1 323	17 964 364	3,28 %	45,7		9,4
Ostrobothnia	2 088	26 913 277	4,92 %	45,6		9,8
South-Eastern Fi	1 954	27 066 289	4,95 %	46,1		10,3
South-Western Fi	3 994	57 200 952	10,45 %	46,9		9,6
Western Tavastia	3 844	56 523 195	10,33 %	47,3		9,2
Total	37 191	547 300 289	100 %			

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9.b Geographical Distribution Graph

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Period No	2	
Monthly Period	Dec 2016	
Interest Period	from	29.12.2016
	to	25.01.2017
	=	27 days

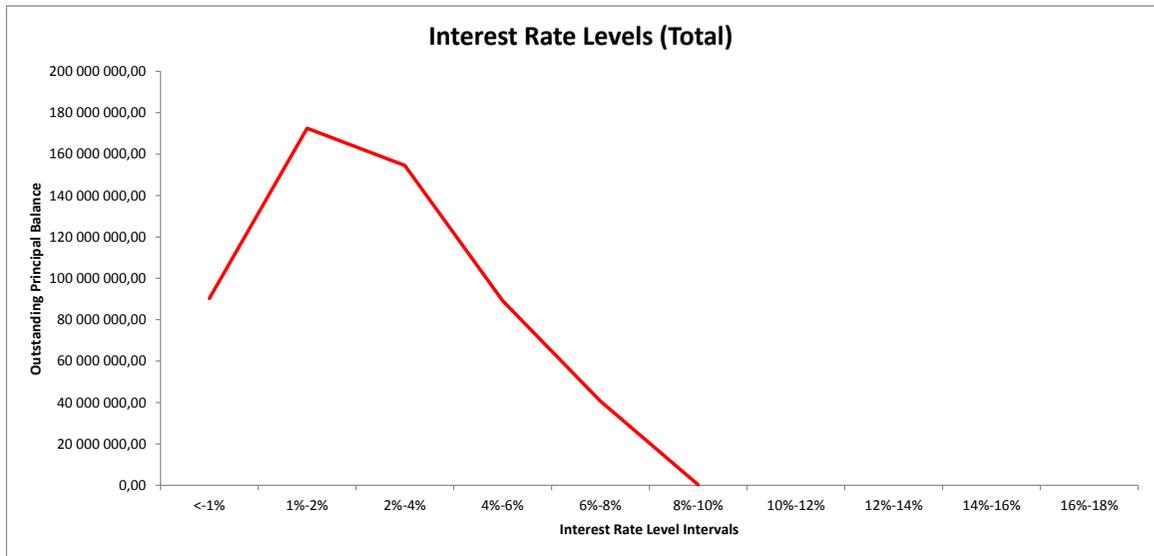


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10.b Interest Rate



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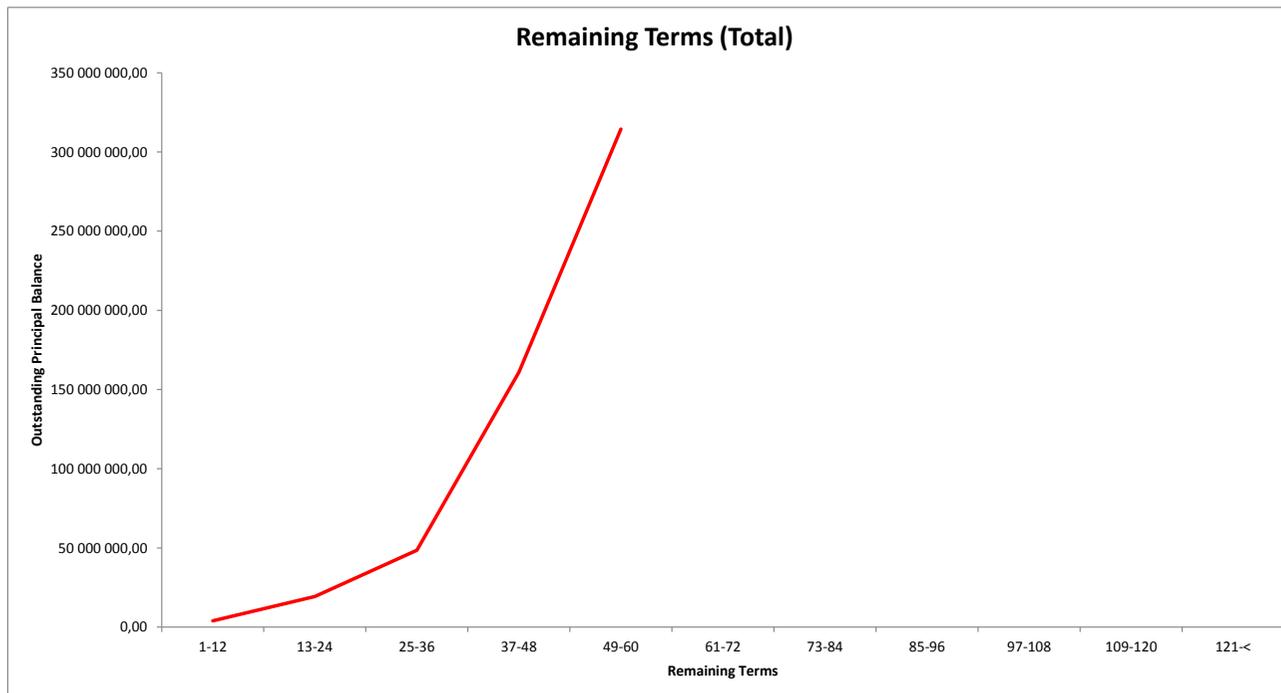


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11.b Remaining Terms



Reporting Date	27.01.2017	
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Period No	2	
Monthly Period	Dec 2016	
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	to	25.01.2017
	=	27 days

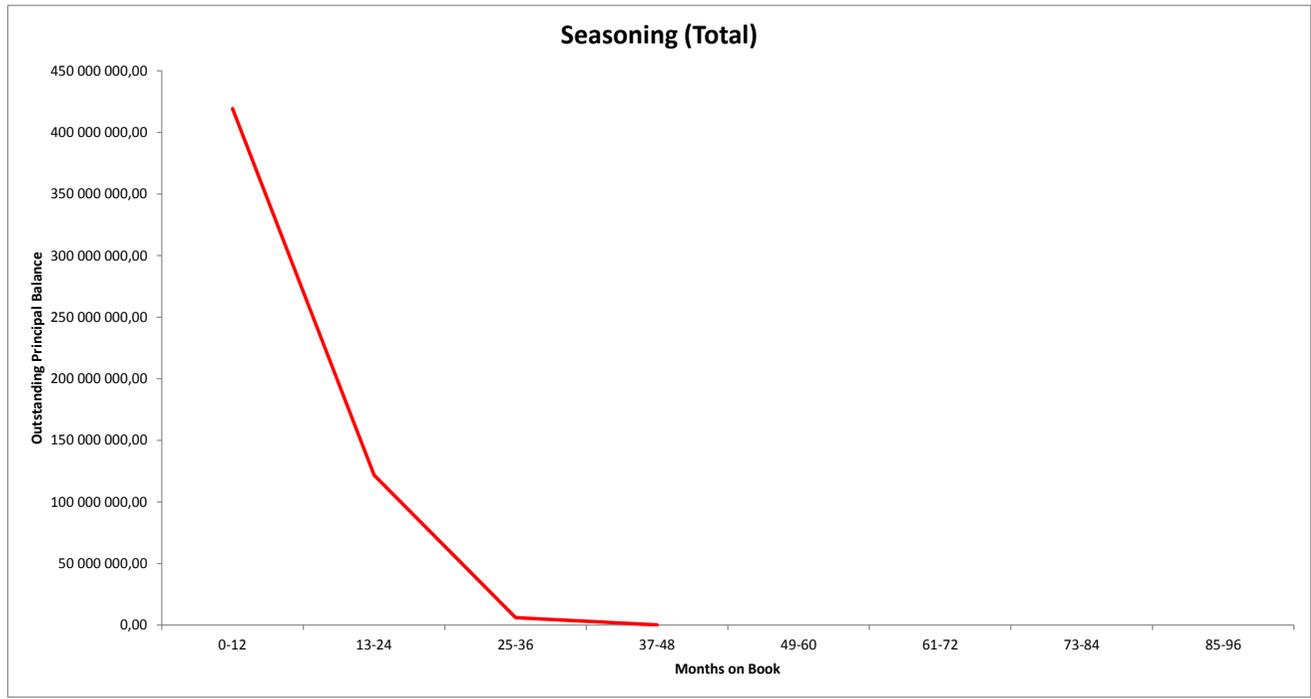


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12.b Seasoning



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13.a Balloon loans



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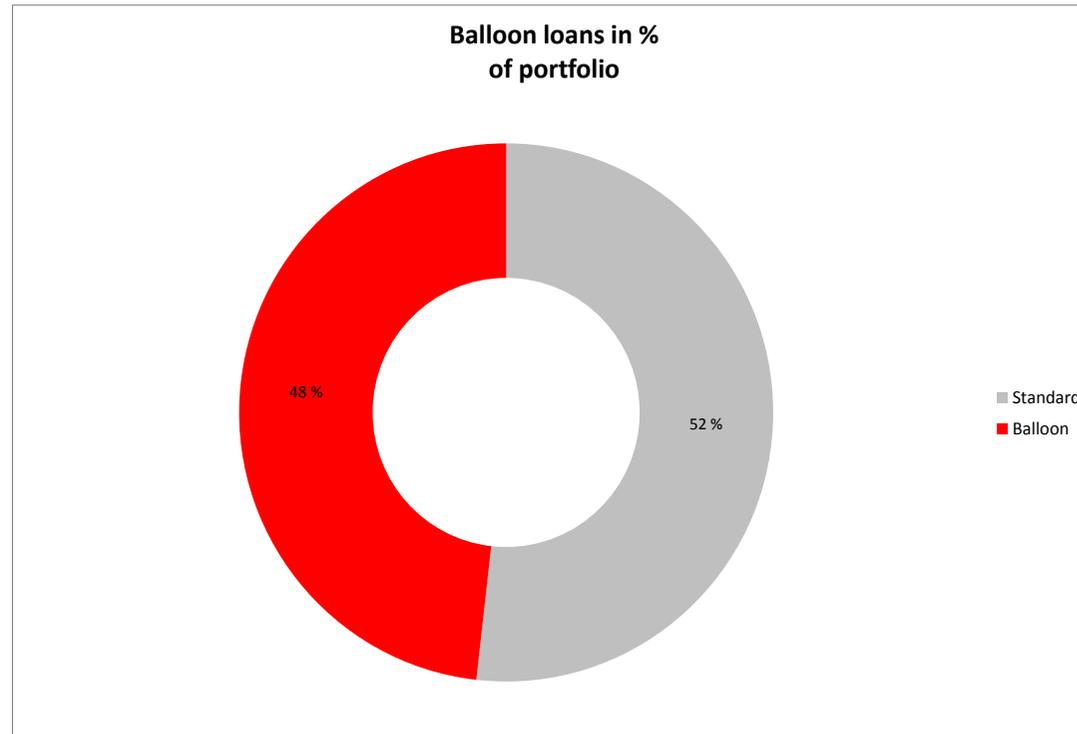
Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
	Standard	25 660	283 431 308	51,79 %	3 924	0,00 %	44,3	9,5
	Balloon	11 531	263 868 981	48,21 %	83 792 562	31,76 %	49,5	9,5
	Total	37 191	547 300 289	100 %	83 796 486	15,31 %		

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13.b Balloon loans



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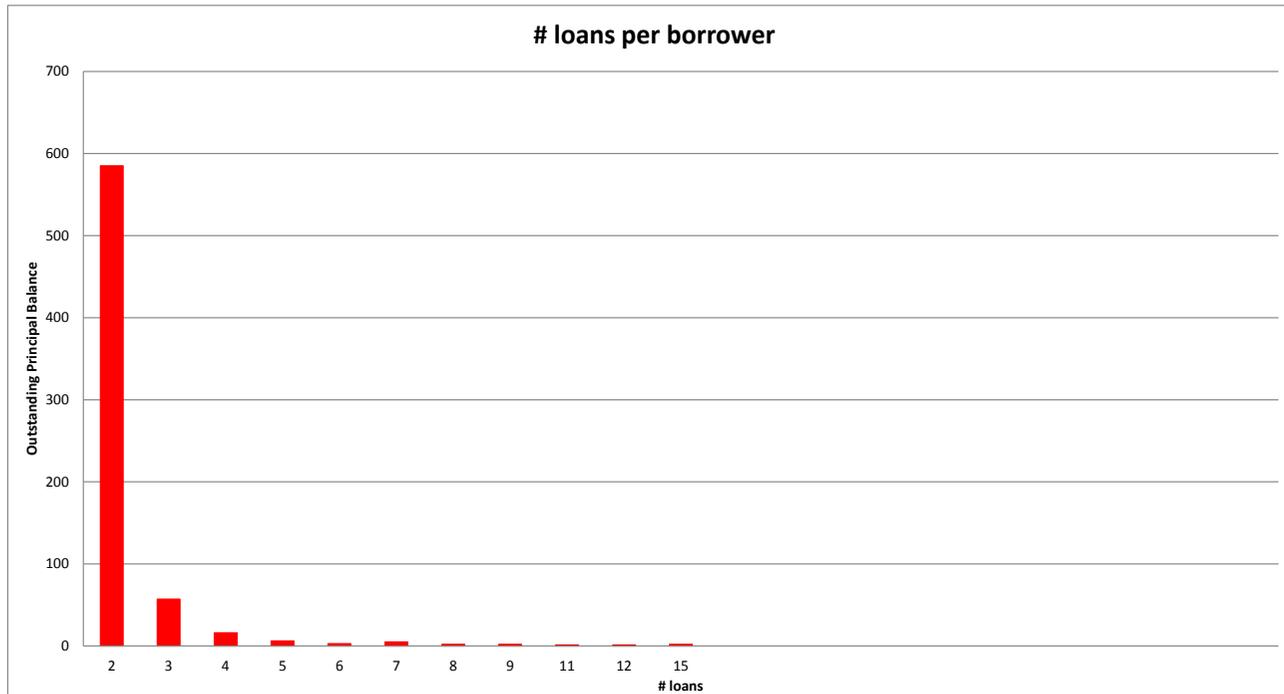


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14.b # loans per borrower



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	=	27 days



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15.a Amortization Profile



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Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	547 300 289	536 892 207	10 408 082	1 355 197	3,01 %	98,10 %
2	536 892 207	526 552 295	10 339 912	1 327 663	3,01 %	96,21 %
3	526 552 295	516 148 018	10 404 277	1 300 719	3,00 %	94,31 %
4	516 148 018	505 790 529	10 357 489	1 273 590	3,00 %	92,42 %
5	505 790 529	495 437 717	10 352 812	1 246 608	3,00 %	90,52 %
6	495 437 717	485 006 949	10 430 768	1 219 643	2,99 %	88,62 %
7	485 006 949	474 643 058	10 363 891	1 192 485	2,99 %	86,72 %
8	474 643 058	464 141 634	10 501 424	1 165 493	2,99 %	84,81 %
9	464 141 634	453 789 235	10 352 399	1 138 132	2,98 %	82,91 %
10	453 789 235	443 455 035	10 334 200	1 111 147	2,98 %	81,03 %
11	443 455 035	433 155 315	10 299 720	1 084 190	2,97 %	79,14 %
12	433 155 315	422 836 628	10 318 687	1 057 330	2,97 %	77,26 %
13	422 836 628	412 567 968	10 268 661	1 030 437	2,96 %	75,38 %
14	412 567 968	402 369 194	10 198 774	1 003 661	2,96 %	73,52 %
15	402 369 194	392 149 357	10 219 837	977 087	2,95 %	71,65 %
16	392 149 357	382 006 963	10 142 394	950 536	2,95 %	69,80 %
17	382 006 963	371 933 253	10 073 710	924 189	2,94 %	67,96 %
18	371 933 253	361 796 581	10 136 672	897 961	2,94 %	66,11 %
19	361 796 581	351 816 681	9 979 900	871 780	2,93 %	64,28 %
20	351 816 681	341 788 907	10 027 774	845 923	2,92 %	62,45 %

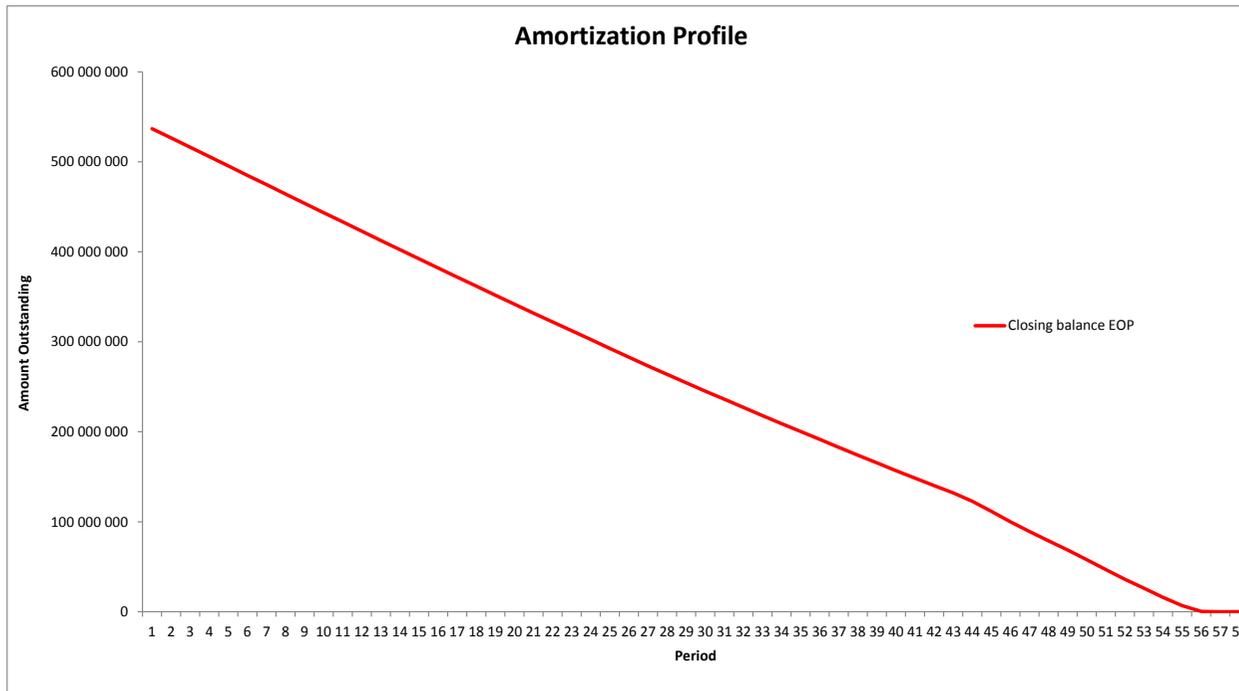
Amortization profile (first 20 periods)

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15.b Amortization Profile



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

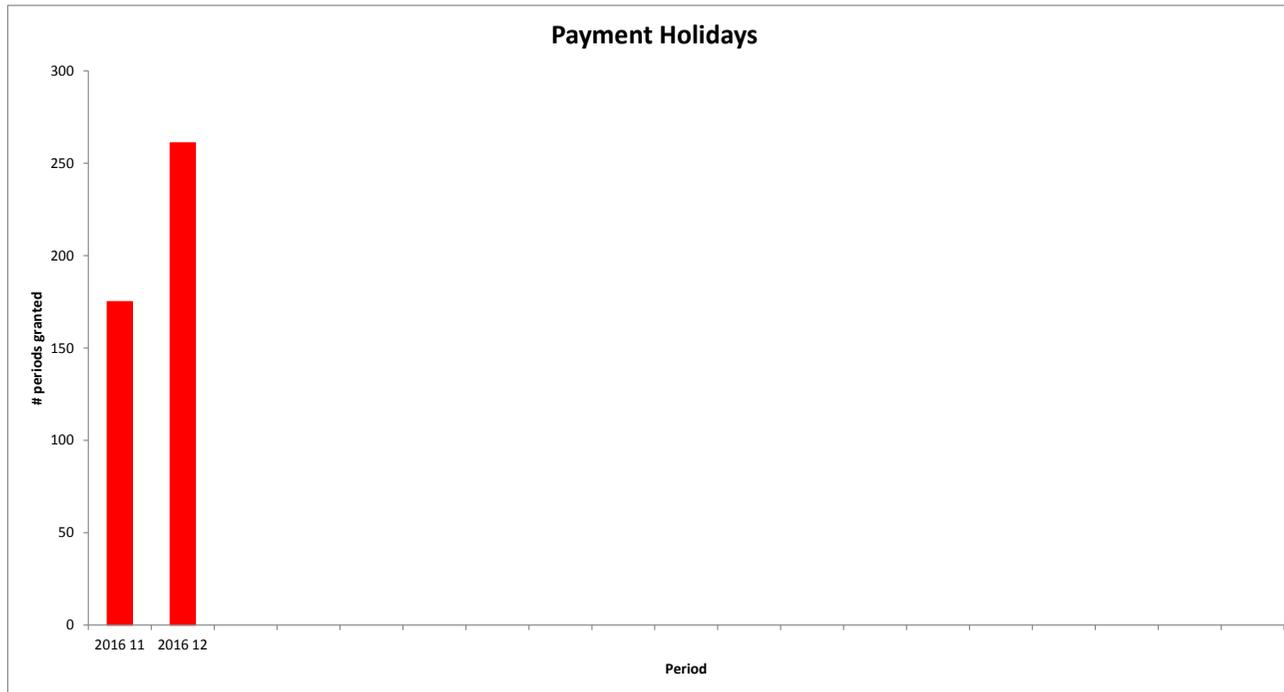


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16.b Payment Holidays



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	2				
Monthly Period	Dec 2016				
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days

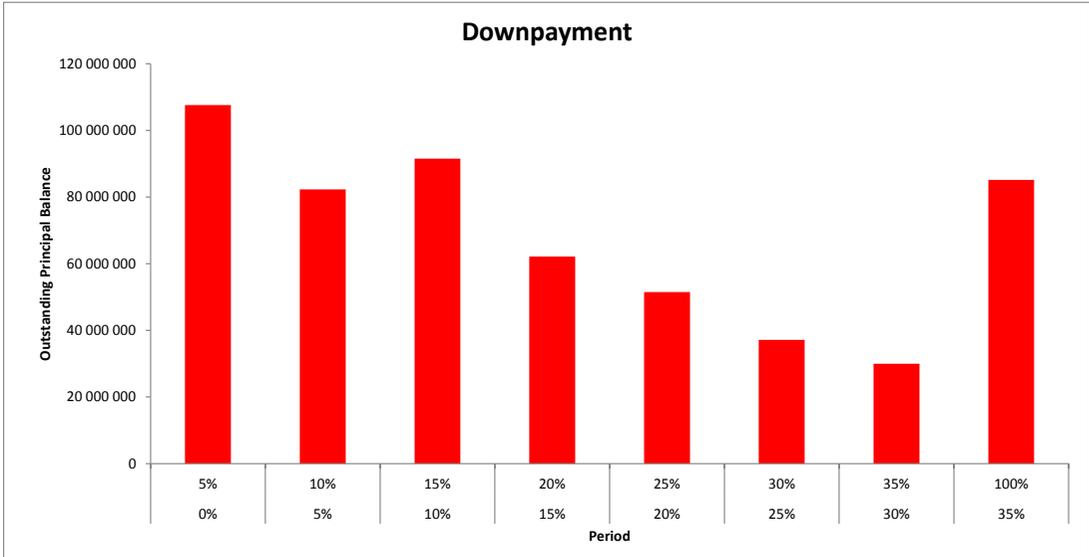


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17.b Downpayment



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from	29.12.2016 to 25.01.2017 = 27 days



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18.a Vehicle Condition



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

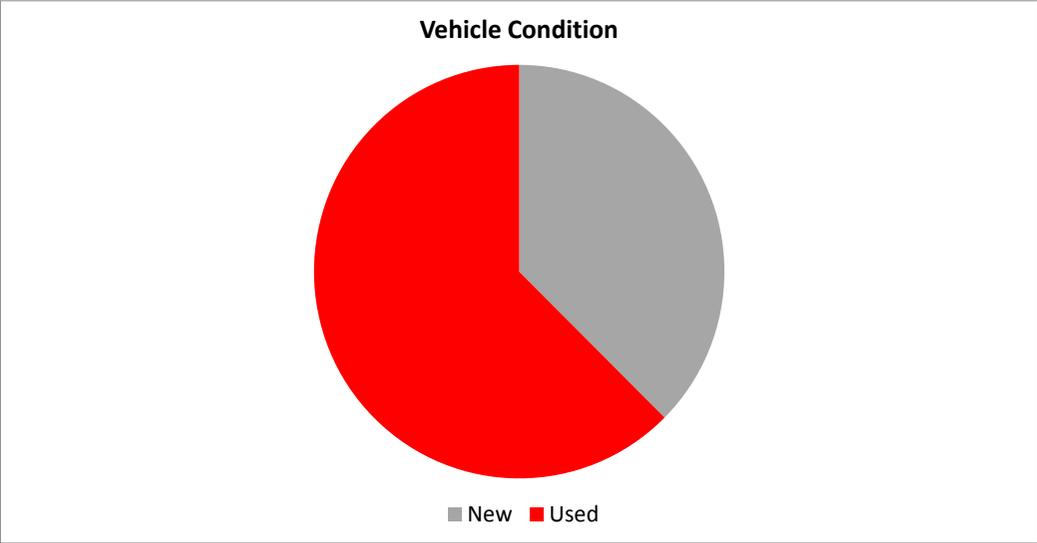
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	9 948	205 080 801	37,5 %	47,4	9,6
	Used	27 243	342 219 488	62,5 %	46,5	9,5
	Total	37 191	547 300 289	100 %		

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18.b Vehicle Condition



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days



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19.a Borrower Type



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

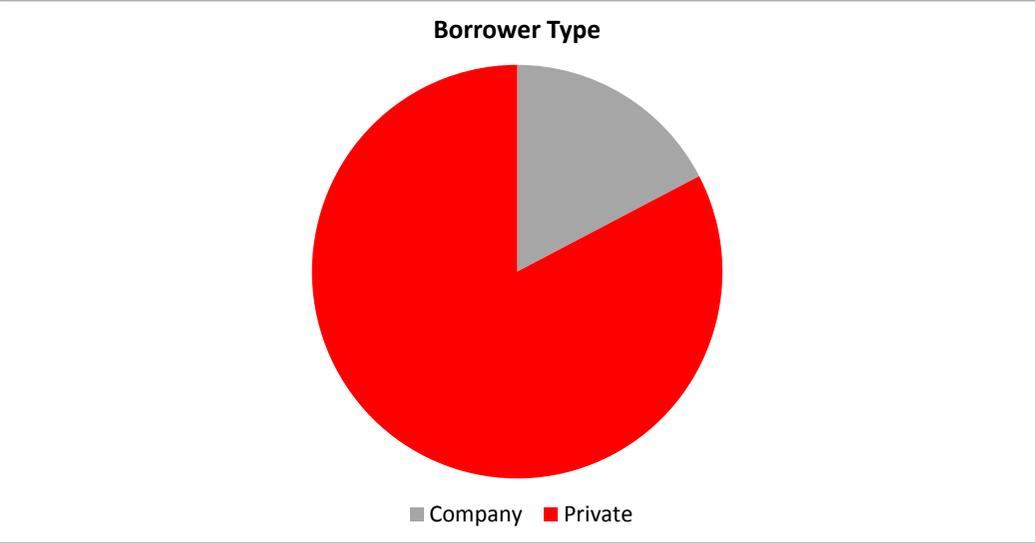
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	4 657	94 985 504	17,4 %	43,8	9,8
	Private	32 534	452 314 785	82,6 %	47	9
	Total	37 191	547 300 289	100 %		

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19.b Borrower Type



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days



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20.a Vehicle type



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

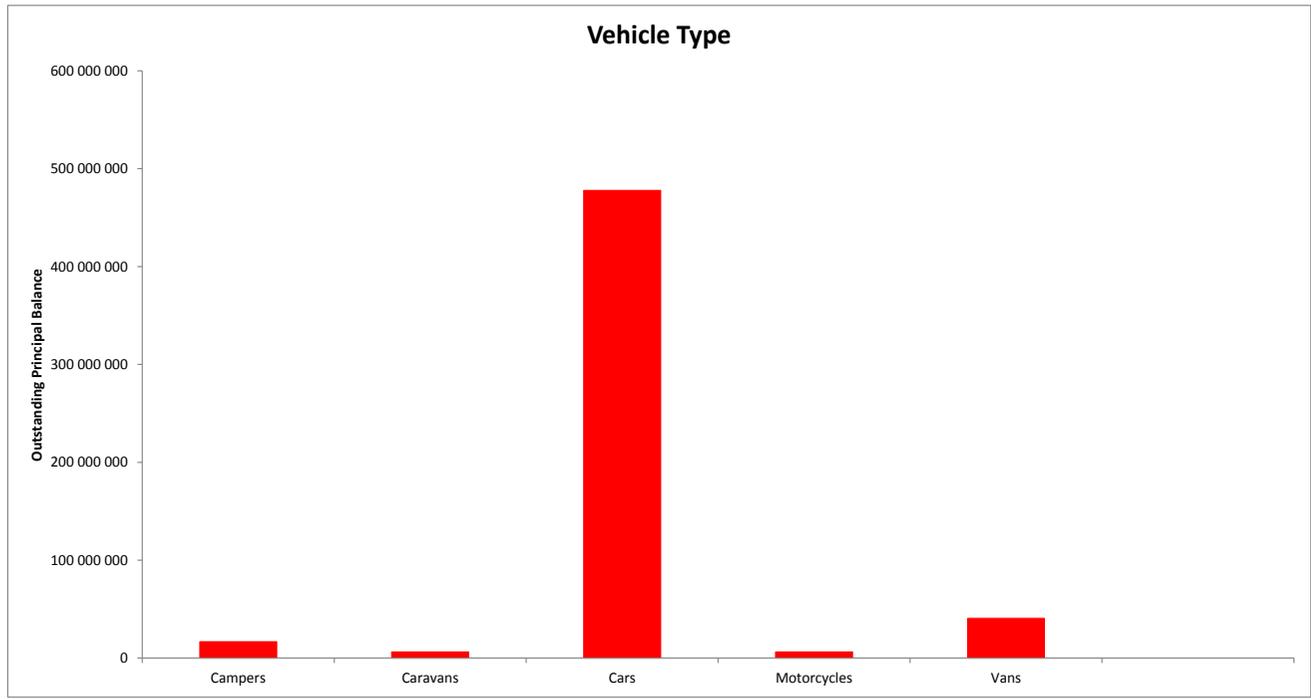
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Campers		686	16 719 309	3,05 %	49,35	8,66
Caravans		478	6 158 518	1,13 %	48,89	8,25
Cars		32 718	477 710 392	87,28 %	46,92	9,57
Motorcycles		685	6 131 609	1,12 %	45,78	7,61
Vans		2 624	40 580 462	7,41 %	44,65	9,82
		37 191	547 300 289	100 %		

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20.b Vehicle type



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	2				
Monthly Period	Dec 2016				
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days

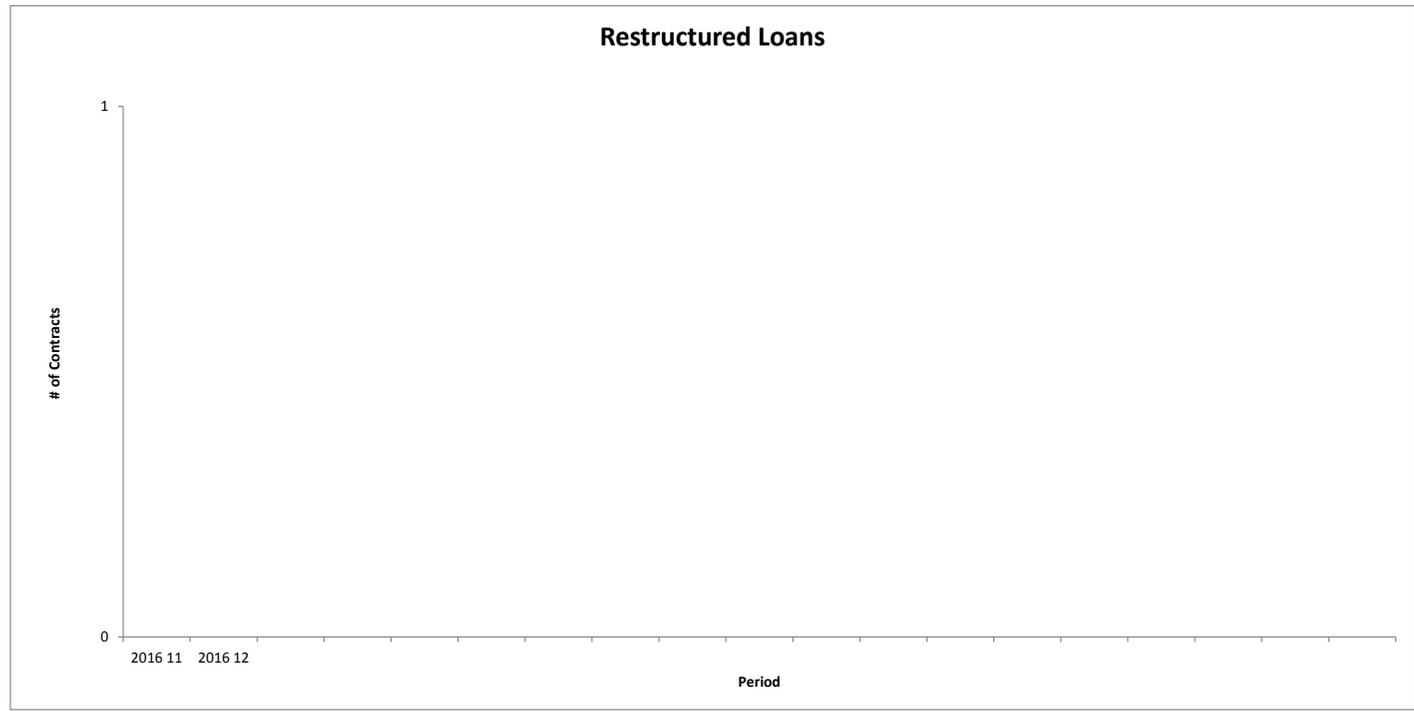


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21.b Restructured Loans



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days



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22.a Dynamic Interest rate



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

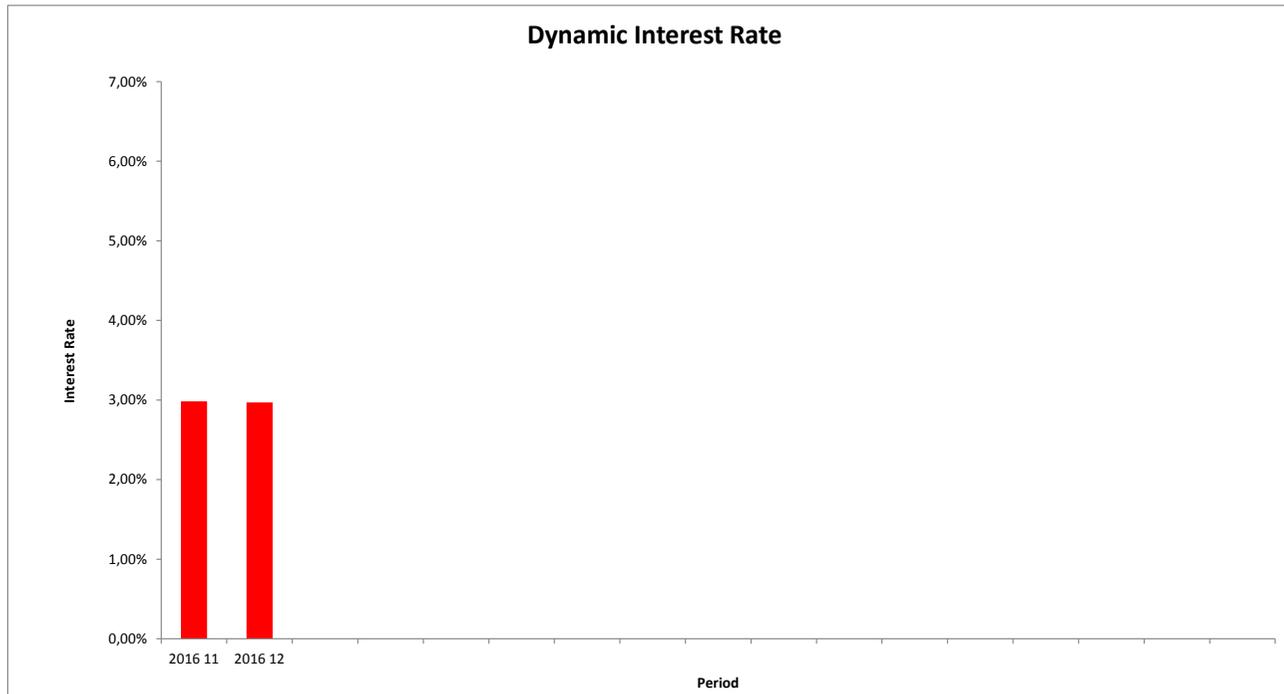
	TOTAL		
	Period	Closing balance	WA Interest rate
Interest rate evolution	2016 11	567 935 967	2,98 %
	2016 12	547 300 289	2,97 %

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22.b Dynamic Interest Rate



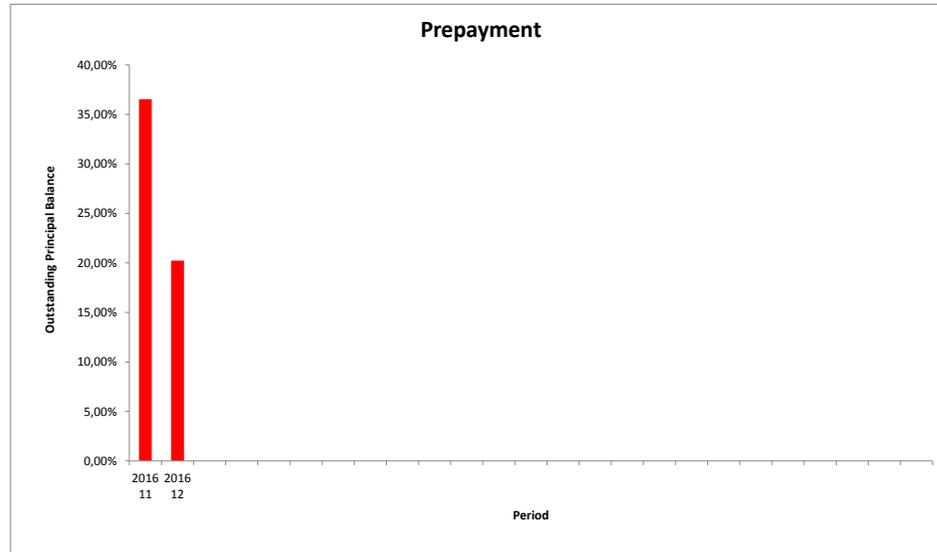
Reporting Date	27.01.2017					
Payment date	25.01.2017					
Period No	2					
Monthly Period	Dec 2016					
Interest Period	from	29.12.2016	to	25.01.2017	=	27 days



23.b Dynamic Pre-Payments



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	2				
Monthly Period	Dec 2016				
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days



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24. Delinquency



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2016	11	567 935 967	35 864	535 700 608	1 928	29 646 276	151	2 203 556	27	385 527									
	12	547 300 289	35 166	516 424 148	1 820	27 790 475	154	2 345 535	36	531 650	15	208 481							
2017	1																		
	2																		
	3																		
	4																		
	5																		
	6																		
	7																		
	8																		
	9																		
	10																		
	11																		
	12																		

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25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 4										
			Recoveries	Cum. Recoveries	Loss								
2016 4	14 542	6	666	666	13 876								

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26. Priority of Payments



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	2
Monthly Period	Dec 2016
Interest Period	from 29.12.2016 to 25.01.2017 = 27 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	22 322 836,37	EUR
Senior Expenses	-	13 512,65	EUR
Servicing Fee	-	235 643,18	EUR
Servicer Advance Reserve Fund Replenishment	-	-	EUR
Interest on Loan to Issuer	-	1 438 002,43	EUR
Principal on Loan to Issuer	-	20 635 678,11	EUR
		-	

Issuer Priority of Payments

Issuer Available Distribution Amount	+	27 788 952,22	EUR
Senior Expenses	-	8 271,68	EUR
Interest Class A	-	49 531,00	EUR
Interest Class B	-	3 799,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	5 314 359,67	EUR
Prior to PDTE - Interest on Class C notes	-	12 133,00	EUR
Prior to PDTE - Interest on Class D notes	-	12 200,00	EUR
Principal Payments on Class A	-	20 635 678,11	EUR
Principal Payments on Class B	-	-	EUR
Principal Payments on Class C	-	-	EUR
Principal Payments on Class D	-	-	EUR
Interest on Class E notes	-	28 325,00	EUR
Principal Payments on Class E	-	-	EUR
Credit Reserve Account up to Required Reserve Amount	-	-	EUR
Interest on Class F notes	-	82 500,00	EUR
Principal Payments on Class F	-	-	EUR
Interest and Principal on Expenses Advance	-	50 375,67	EUR
Interest Issuer Subordinated Loan	-	774,73	EUR
Principal Issuer Subordinated Loan	-	392 640,33	EUR
Payment to Purchaser	-	1 173 409,31	EUR

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	1 173 409,31	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	13,58	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	1 173 395,73	EUR

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27. Transaction Costs



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	2	
Monthly Period	Dec 2016	
Interest Period	from 29.12.2016	to 25.01.2017 = 27 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	EUR	13 512,65						
Interest accrued for the Period	EUR	188 488,00	49 531,00	3 799,00	12 133,00	12 200,00	28 325,00	82 500,00
Cumulative Interest accrued	EUR	635 057,00	204 289,00	11 777,00	37 613,00	37 820,00	87 808,00	255 750,00
Interest Payments	EUR	188 488,00	49 531,00	3 799,00	12 133,00	12 200,00	28 325,00	82 500,00
Cumulative Interest Payments	EUR	635 057,00	204 289,00	11 777,00	37 613,00	37 820,00	87 808,00	255 750,00
Interest accrued on Subordinated Loan for the Period	EUR	774,73						
Cumulative Interest accrued on Subordinated Loan	EUR	2 899,41						
Interest Payments on Subordinated Loan	EUR	774,73						
Cumulative Interest Payments on Subordinated Loan	EUR	2 899,41						
Unpaid Interest for the Period	EUR	-						
Cumulative Unpaid Interest	EUR	-						

**SCF Rahoituspalvelut II DAC
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28. Contact Details



Reporting Date			27.01.2017		
Payment date			25.01.2017		
Period No			2		
Monthly Period			Dec 2016		
Interest Period	from	29.12.2016	to	25.01.2017	= 27 days

Santander Consumer Bank AS

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